

BY EMAIL

August 1, 2024

Patrick Chilton CEO 70-C Mount Joy Street North, Suite 21 Timmins, ON P4N 4V7 pchilton@fivenations.ca

Dear Mr. Chilton:

Re: Five Nations Energy Inc.

2025 Transmission Revenue Requirement

Ontario Energy Board File Number: EB-2024-0244

In its January 18, 2018, Revenue Requirement and Charge Determinant Order¹, the OEB approved a 2018 revenue requirement of \$7,988,092 for Five Nations Energy Inc. (FNEI) through a cost of service application. FNEI has not applied for transmission revenue requirements other than foregone revenue and interest disposition since that time.

The OEB is in the process of approving individual transmitters' 2025 revenue requirements and establishing the 2025 Uniform Transmission Rates (UTRs). Could you please confirm by August 15, 2024 that FNEI will not be submitting a 2025 transmission revenue requirement application or seeking any adjustments to the approved revenue requirement of \$7,988,092 for 2025?

Any questions relating to this letter should be directed to Michael Price, Senior Advisor at 416-440-7632 or Michael.Price@oeb.ca.

Yours truly,

Michael Price Senior Advisor - Generation & Transmission