



Niagara Reinforcement Limited Partnership

Application for approval of electricity transmission revenue requirements for the period commencing January 1, 2025 and ending December 31, 2029

DECISION ON ISSUES LIST

August 2, 2024

Niagara Reinforcement Limited Partnership (NRLP) filed an application with the Ontario Energy Board (OEB) on May 24, 2024, under section 78 of the *Ontario Energy Board Act, 1998*, seeking approval of electricity transmission revenue requirements for the period commencing January 1, 2025 and ending December 31, 2029 and related relief.

On July 19, 2024, the OEB issued Procedural Order No. 1 that, among other things, provided for the development of a proposed Issues List by OEB staff and the parties for the OEB's consideration.

OEB staff filed a proposed Issues List on July 24, 2024, and indicated that the parties had agreed on it. In addition, OEB staff's letter requested that the OEB waive the requirement under Rule 26.02(e)(ii) of the OEB's *Rules of Practice and Procedure* that interrogatories correspond to the issues list as parties may want to file interrogatories according to the exhibit numbers in the Application.

Findings

The OEB has reviewed the proposed Issues List and approves it for the purposes of this proceeding.

The OEB has also considered the request to file interrogatories according to exhibit numbers and approves that request for this proceeding. The OEB may update the Issues List as necessary to further define the scope of the proceeding.

THE ONTARIO ENERGY BOARD ORDERS THAT:

1. The issues list attached as Schedule A is approved.

DATED at Toronto, **August 2, 2024**

ONTARIO ENERGY BOARD

Nancy Marconi
Registrar

Schedule A

PROPOSED ISSUES LIST

EB-2024-0117

Niagara Reinforcement Limited Partnership

A. GENERAL

1. Has Niagara Reinforcement Limited Partnership (NRLP) responded appropriately to all relevant Ontario Energy Board (OEB) directions from previous proceedings?
2. Are all elements of the proposed revenue requirement and their associated total bill impacts reasonable?

B. REVENUE REQUIREMENT FRAMEWORK

3. Is the proposed revenue requirement framework appropriate?
4. Is the proposed Earnings Sharing Mechanism appropriate?

C. TRANSMISSION SYSTEM PLAN

5. Are the proposed capital expenditures and in-service additions arising from the Transmission System Plan appropriate?

D. PERFORMANCE

6. Is the proposed monitoring and reporting of performance adequate?

E. OPERATIONS MAINTENANCE & ADMINISTRATION COSTS

7. Are the proposed OM&A expenditures appropriate.
8. Are the amounts proposed to be included in the revenue requirement for income taxes appropriate?
9. Is the proposed depreciation expense appropriate?

F. RATE BASE & COST OF CAPITAL, AND REVENUE REQUIREMENT

10. Are the amounts proposed for rate base reasonable?
11. Is the proposed cost of capital (interest on long-term and short-term debt, return on equity) and capital structure appropriate?
12. Is the proposed calculation of the revenue requirement appropriate?

G. DEFERRAL/VARIANCE ACCOUNTS

13. Are the proposed amounts, disposition and continuance of existing deferral and variance accounts appropriate?