



Newmarket-Tay Power Distribution Ltd.

Application for Electricity Distribution Rates
effective January 1, 2025

EB-2024-0042

Filed: August 15, 2024

IN THE MATTER OF the Ontario Energy Board Act, 1998,
being Schedule B to the Energy Competition Act, 1998, S.O.
1998, c.15;

AND IN THE MATTER OF an Application by Newmarket-Tay
Power Distribution Ltd. to the Ontario Energy Board for an
Order or Orders approving or fixing just and reasonable rates
and other services charges for the distribution of electricity,
effective January 1, 2025.

NEWMARKET-TAY POWER DISTRIBUTION LIMITED

**APPLICATION FOR APPROVAL OF 2025 ELECTRICITY
DISTRIBUTION RATES**

EB-2024-0042

MANAGER'S SUMMARY

Filed: August 15, 2024

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APPLICATION FOR APPROVAL OF 2025 ELECTRICITY DISTRIBUTION RATES

MANAGER'S SUMMARY

3.1 OVERVIEW

1. Introduction

a) The Applicant in this proceeding is Newmarket-Tay Power Distribution Ltd. ("NT Power"). NT Power is incorporated pursuant to the *Ontario Business Corporations Act*. NT Power distributes electricity to approximately 45,000 customers within the Town of Newmarket, Town of Midland, and the Township of Tay, as set out in its Electricity Distribution Licence (ED-2007-0624).

b) In the Decision and Order in NT Power's Mergers, Acquisitions, Amalgamations and Divestitures ("MAADs") Application (EB- 2017-0269), dated August 23, 2018, the Ontario Energy Board ("OEB") granted approval for the former Newmarket-Tay Power Distribution Ltd. to purchase and amalgamate with the former Midland Power Utility Corporation ("MPUC") and continue operations as a single electricity distribution company (NT Power). The amalgamation was effective September 7, 2018. The amended Licence ED-2007-0624 was issued September 17, 2018. NT Power was granted a 10-year deferred rebasing period, maintaining two separate rate zones, Newmarket-Tay rate zone ("NTRZ") and Midland rate zone ("MRZ") until rates are rebased.

c) NT Power hereby applies to the OEB pursuant to Section 78 of the *Ontario Energy Board Act, 1998* (the "OEB Act") for approval of its proposed distribution rates and other charges, effective January 1, 2025, pursuant to the OEB's Price Cap Incentive Rate Index ("Price Cap IR") rate-setting methodology, for both rate zones.

2. Proposed Distribution Rates and Other Charges

The schedules of 2025 rates and charges proposed in this Application for NTRZ and MRZ are identified in Appendices B and E, respectively.

3. Proposed Effective Date of Rate Order

NT Power requests that the OEB make its Rate Order effective January 1, 2025. NT Power also requests that the existing rates be declared interim effective January 1, 2025, in the event that the OEB is unable to issue a final Rate Order in time to allow for the implementation of the proposed rates and charges as of January 1, 2025.

NT Power further requests to be permitted to recover any foregone revenue from the effective date to the implementation date if those dates are not aligned.

4. Form of Hearing Requested

NT Power respectfully requests that this application be decided by way of a written hearing.

5. Relief Sought

NT Power hereby applies for an Order or Orders approving the proposed distribution rates, and other charges, including the following:

- a) An alignment the rate year to the fiscal year for rates effective January 1, and approval for the associated Rate Rider for Rate Year Alignment.
- b) An adjustment to existing distribution rates in accordance with the OEB's Price Cap IR rate-setting methodology.
- c) An adjustment to the approved Retail Transmission Service Rates ("RTSRs") as provided in the *Guideline G-2008-0001 – Electricity Distribution Retail Transmission Service Rates* (dated October 22, 2008) and subsequent revisions and updates to the Uniform Transmission Rates ("UTRs") and as supported by the completion of the related sections of the OEB-issued 2025 Incentive Rate-setting Mechanism (IRM) Rate Generator Model.
- d) An update to Low Voltage Service rates for both rate zones as per the Chapter 3 Filing Requirements and as supported by the completion of the related sections of the 2025 IRM Rate Generator Model.

e) The disposition and establishment of rate riders (or transference, if applicable) of amounts associated with the 50/50 sharing of the impact of currently known legislated tax changes, as per the Filing Requirements, and as calculated in the 2025 IRM Rate Generator Model.

i) NT Power is requesting a rate rider for the shared tax amount of a credit amount of \$42,299, as calculated in the 2025 IRM Rate Generator Model, for NTRZ.

ii) NT Power is requesting to transfer the calculated shared tax amount of a credit of \$92, as calculated in the 2025 IRM Rate Generator Model for MRZ to sub-account 1595 (2025), for MRZ, as this amount does not produce a rate rider in one or more rate class.

f) Rate riders associated with the final disposition of the Group 1 accounts as identified by the *Report of the Board on Electricity Distributors' Deferral and Variance Account Review Initiative* dated July 31, 2009 (the "EDDVAR Report") and any subsequent additions to the listing of accounts identified by the OEB in the Filing Requirements.

The total Group 1 disposition requested is a debit amount of \$1,848,542 (debit \$1,130,860 for NTRZ and debit \$717,682 for MRZ). The disposition requested relates to principal balances as at December 31, 2023, plus any adjustments identified in the application, along with the carrying charges projected to December 31, 2024.

In the OEB's Decision and Order for NT Power's 2024 rate application, (EB-2023-0039), the OEB approved disposition of NTRZ's 2022 Group 1 balances (except for Account 1588 and 1589 balances) on a final basis. The OEB approved disposition of NTRZ's 2022 Account 1588 and 1589 balances on an interim basis, and directed NT Power to review these two accounts and present its findings as part of the request for final disposition of the 2022 balances. Details of this review are discussed in section 3.2.6 of this Application.

g) Rate riders for the 2025 rate year associated with LRAM-eligible amounts previously approved by the OEB (i.e. Prospective LRAM).

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Table 1: 2024 Summary of Application Requests

Rates		NTRZ	MRZ
a, b	Distribution Rates	Rate year alignment to fiscal year	Rate year alignment to fiscal year
b	Distribution Rates	Updated rate	Updated rates
c	RTSRs	Updated rates	Updated rates
d	Low Voltage Rates	Updated rates	Updated rates
e	Shared Tax Impacts	New rate riders	Transfer to Account 1595
f	Group 1 Disposition	New rate riders	New rate riders
g	LRAM-Eligible Amounts	New rate riders	New rate riders

2 6. Bill Impacts

3 The total bill impacts by customer class, for each rate zone, are as follows:

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Table 2: Bill Impacts by Rate Class – NTRZ

Customer Class	kWh	kW	RPP vs Non-RPP	Total Bill	
				\$ Change	% Change
Residential	750		RPP	2.17	1.6%
GS<50 kW	2,000		RPP	7.24	2.0%
GS 50 to 4,999 kW	237,500	500	Non-RPP	1,325.89	3.2%
USL	200		RPP	0.54	1.3%
Sentinel Lighting	475	1	RPP	0.79	1.0%
Street Lighting	474,500	1,000	Non-RPP	2,280.74	2.8%

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Table 3: Bill Impacts by Rate Class – MRZ

Customer Class	kWh	kW	RPP vs Non-RPP	Total Bill	
				\$ Change	% Change
Residential	750		RPP	3.19	2.2%
GS<50 kW	2,000		RPP	6.62	1.9%
GS 50 to 4,999 kW	210,000	500	Non-RPP	2,196.66	6.0%
USL	275		RPP	1.32	2.4%
Street Lighting	46,300	115	Non-RPP	429.33	5.4%

2 DATED at Newmarket, Ontario, this 15th day of August 2024.

3 All of which is respectfully submitted,



4 Donna Kwan, CPA, CA
5 Regulatory Finance Manager
6 Newmarket-Tay Power Distribution Ltd.
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3.1.2 Components of the Application Filing

On June 18, 2024, the OEB issued a letter to all electricity distributors outlining the filing requirements for incentive regulation distribution rate adjustments and provided an update to the Filing Requirements.

NT Power submits that its application for rates effective January 1, 2025 is consistent with the Filing Requirements issued by the OEB under the Price Cap IR rate-setting option.

NT Power has outlined any additional elements that have been included in the application for the OEB's consideration.

The following details of NT Power's rate application are noted below:

Contact Information

The primary contact for the application is:

Donna Kwan
Regulatory Finance Manager
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Models

Completed IRM Rate Generator Models and supplementary Workforms, have been submitted in live Excel format.

Tariff Sheets

The rates and charges within the currently approved tariff sheet provide the basis for the starting point from which the 2025 rates and charges are calculated using the OEB's 2025 IRM Rate Generator model.

The current tariff sheets for NTRZ and MRZ are provided in Appendices A and D, respectively. The proposed tariff sheets for NTRZ and MRZ are provided in Appendices B and E, respectively. Note that NT Power has revised the names of the two rate zones on NT Power's proposed tariff from "Newmarket-Tay Power Main Rate Zone" to

“Newmarket-Tay Rate Zone” and from “Former Midland Power Utility Rate Zone” to “Midland Rate Zone” for greater clarity. The proposed customer bill impacts for NTRZ and MRZ are provided in Appendices C and F, respectively.

Supporting Documentation Cited with the Application

NT Power has cited the supporting documentation throughout the Application, as applicable.

Who is affected by the Application

All ratepayers within NT Power’s service territory will be affected by this application.

Internet Address

NT Power’s application and related documents are available on its website:

www.ntpower.ca

Accuracy of the Billing Determinants

NT Power confirms the accuracy of the pre-populated data in the 2025 IRM Rate Generator Model.

IRM Checklist

The 2025 IRM Checklist has been included with this application as Appendix H.

Certifications

Certification of evidence by a senior officer of NT Power has been included with this application as Appendix G.

3.1.3 Application and Electronic Models

NT Power has used the most recent versions of the following OEB-issued models as part of this application:

- 2025 IRM Rate Generator Model (NTRZ and MRZ)
- GA Analysis Workform (NTRZ and MRZ)

Models have been submitted in live Excel format as part of this proceeding. NT Power has not made any manual changes to the models. NT Power confirms the accuracy of the populated data in each of the applicable models.

3.2 ELEMENTS OF THE PRICE CAP IR PLAN

3.2.1 Annual Adjustment Mechanism

The annual adjustment mechanism follows an OEB-approved formula that includes components for inflation and the OEB's expectations of efficiency and productivity gains (comprised of an industry-specific productivity factor and a distributor-specific stretch factor). These components collectively form the Price Cap Index. On August 6, 2024, the OEB posted the electricity distributors' 2024 stretch factor assignments for the 2025 IRM rate-setting process. The benchmarking details and assignments are published in the Pacific Economics Group "Empirical Research in Support of Incentive Rate-Setting: 2023 Benchmarking Update" Report to the OEB. Pursuant to this report, NT Power is placed in Group II for the purpose of calculating stretch factors and therefore has used a Stretch Factor of 0.15% in this Application.

On June 20, 2024, the OEB issued a letter on the inflation factors to be used to set rates for 2025. The industry-specific inflation factor for 2025 rate applications for electricity distributors is 3.6%.

The Price Cap Index applicable to NT Power for 2025 is 3.45%, as set out in Table 3 below:

Table 4: Calculation of Price Cap Index for 2025

Factor	%
Inflation	3.6%
Less: Productivity	(0.00)
Less: Stretch	(0.15)
Price Cap Index	3.45%

3.2.1.1 Application of the Annual Adjustment Mechanism

The annual adjustment mechanism applies to distribution rates (fixed and variable charges) uniformly across customer rate classes. The annual adjustment mechanism will not be applied to other components of delivery rates.

3.2.1.2 Rate Year Alignment to Fiscal Year

NT Power requests to change its rate year from May 1 to January 1 to align with its fiscal year. NT Power notes that there are many benefits to aligning the rate year with the fiscal year, including but not limited to the alignment of underlying cost structures and the associated rates to recover those costs, alignment of approved and achieved return on equity comparisons, and simplification of internal budgeting processes. NT Power notes that even though a rate year alignment request is not typical request in an IRM rate application, it is not specifically excluded under section 3.4 of the Chapter 3 Filing Requirements. Furthermore, the OEB has previously approved rate year alignments in other recent IRM proceedings, being persuaded by the enduring benefits and efficiencies associated with aligned fiscal and rate-setting periods.¹

NT Power acknowledges that if the rate year alignment request is approved, customers will experience an increase in distribution rates earlier than typically expected (i.e. January 1, 2025 instead of May 1, 2025). To mitigate this impact to customers, NT Power propose a one-time, four-month Rate Year Alignment Rate Rider from January 1, 2025 to April 30, 2025 that would reduce distribution rates to the rate that would have been in place had the rate year remained unchanged from May 1, 2025. The tables below provides the calculation for the proposed Rate Year Alignment rate riders. The methodology used to calculate the rate riders is similar to those rate year alignment rate riders the OEB previously approved in other proceedings.²

¹ 1) EB-2023-0008, Decision and Rate Order for Burlington Hydro, December 31, 2023, 2) EB-2021-0042, Decision and Rate Order for Milton Hydro Distribution Inc., corrected December 16, 2021; 3) EB-2020-0013, Decision and Rate Order for Elexicon Energy Inc., issued December 17, 2020; 4) EB-2021-0045, Decision and Rate Order for Niagara-on-the-Lake Hydro Inc., issued December 9, 2021

² 1) EB-2023-0008, Decision and Rate Order for Burlington Hydro, December 31, 2023, 2) EB-2021-0042, Decision and Rate Order for Milton Hydro Distribution Inc., corrected December 16, 2021;

Table 5: NTRZ Rate Year Alignment Rate Rider

Rate Class	Unit	2024 Approved Service Charge (\$) A	2024 Approved Distribution Volumetric Rate (\$) B	2025 Proposed Service Charge (\$) C	2025 Proposed Distribution Volumetric Rate (\$) D	2025 Rate Year Alignment Service Charge Adjustment (\$) =A-C	2025 Rate Year Alignment Rate Rider (\$) =B-C
Residential	kWh	32.45	N/A	33.57	N/A	(1.12)	N/A
GS<50	kWh	35.48	0.0233	36.70	0.0241	(1.22)	(0.0008)
GS>50 - Thermal	kW	160.87	5.5498	166.42	5.7413	(5.55)	(0.1915)
GS>50 - Interval	kW	160.87	5.7053	166.42	5.9021	(5.55)	(0.1968)
USL	kWh	11.34	0.0132	11.73	0.0137	(0.39)	(0.0005)
Sentinel	kW	3.78	14.4582	3.91	14.9570	(0.13)	(0.4988)
Streetlight	kW	1.48	7.2935	1.53	7.5451	(0.05)	(0.2516)

Table 6: MRZ Rate Year Alignment Rate Rider

Rate Class	Unit	2024 Approved Service Charge (\$) A	2024 Approved Distribution Volumetric Rate (\$) B	2025 Proposed Service Charge (\$) C	2025 Proposed Distribution Volumetric Rate (\$) D	2025 Rate Year Alignment Service Charge Adjustment (\$) =A-C	2025 Rate Year Alignment Rate Rider (\$) =B-C
Residential	kWh	35.89	N/A	37.13	N/A	(1.24)	N/A
GS<50	kWh	26.73	0.0197	27.65	0.0204	(0.92)	(0.0007)
GS>50	kW	75.5	4.0885	78.10	4.2296	(2.60)	(0.1411)
USL	kWh	12.37	0.0132	12.80	0.0137	(0.43)	(0.0005)
Streetlight	kW	1.88	4.3772	1.94	4.5282	(0.06)	(0.1510)

3.2.2 Revenue-to-Cost Ratio Adjustments

There are no previous OEB-approved adjustments to NT Power's revenue-to-cost ratios required within this application.

3.2.3 Rate Design for Residential Electricity Customers

NT Power transitioned to a fully fixed monthly service charge for residential customers as part of its 2019 rate application (EB-2018-0055). Accordingly, there are no further rate design adjustments required.

3.2.4 Electricity Distribution Retail Transmission Service Rates

The OEB's last revision to *Guideline G-2008-0001: Electricity Distribution Retail Transmission Service Rates (the "RTSR")* was issued on June 28, 2012. The RTSR Guideline requires distributors to adjust their proposed RTSRs based on a comparison of historical transmission costs adjusted for the new Ontario Uniform Transmission Rates ("UTR") and revenue generated under existing RTSRs. The RTSR-related worksheets within the IRM Rate Generator Model include the current and historical UTRs, as well as the current and historical sub-transmission rates of NT Power's host distributor, Hydro One Networks Inc ("Hydro One").

NT Power has populated Tab 11 of the IRM Rate Generator model with the required historical data and requests that the OEB update NT Power's IRM Rate Generator model to incorporate the most updated UTRs and/or Hydro One sub-transmission rates for 2025, if available prior to a final rate order being issued in this proceeding.

3.2.5 Low Voltage Service Rates

NT Power seeking to update its currently approved low voltage ("LV") service rates as part of this Application. The MRZ is fully embedded in Hydro One's service territory. The MRZ low voltage service rates were last approved to be updated in the former Midland Power Utility Corporation's last cost of service rate application.³

The NTRZ is partially embedded in Hydro One's service territory. NTRZ LV rates were last updated in the former Newmarket-Tay Power Distribution Ltd.'s last cost of service rate application.⁴ In the approved settlement proposal, the Parties accepted that the LV charges were projected to be too small to bill to customers accurately. LV rates were set at \$0 and LV charges from Hydro One would be recorded in Account 1550 – RSVA, Low Voltage Variance Account. NT Power notes that at the time of the cost of service rate application, LV charges were forecasted to be \$30,000 annually. In 2023, LV charges incurred were approximately \$180,000 and averaged over \$200,000 over the past three years. NT Power is of the view that this increase is substantial and therefore, warrants an

³ EB-2012-0147, Decision and Order, January 17, 2023, Appendix A, p.34

⁴ EB-2009-0269, Decision and Rate Order, Appendix A, page 23

update to LV rates. An update will also reduce the variance that would be recorded in Account 1550, and result in less intergenerational inequity as customers would be paying for LV costs on a timelier basis during the upcoming rate year, rather than paying for LV costs in the future when Account 1550 is disposed. Furthermore, customers will ultimately pay less in carrying charges associated with LV charges, if they are appropriately updated to their current levels.

In accordance with the Chapter 3 Filing Requirements, NT Power provides the required information below.

- Most recent LV costs charged by the host distributor to the applicant – This is provided in Tables 7 to 9 below and also tabs 16.1 and 16.2 of the IRM Rate Generator Model for each rate zone.
- Actual LV costs for the last five historical years and year-over-year variance explanations for substantive changes in the costs over time – This is provided in Tables 7 to 9 below and in the discussion below.
- Support for the updated LV costs: last actual volumes and host distributor(s) rates - This is provided in tabs 16.1 and 16.2 of the IRM Rate Generator Model for each rate zone.
- Allocation of LV costs to customer classes - This is provided in tabs 16.1 and 16.2 of the IRM Rate Generator Model for each rate zone
- Proposed LV rates by customer class - This is provided in tabs 16.1 and 16.2 of the IRM Rate Generator Model for each rate zone

Table 7: Historical LV Costs

	Midland (\$)	Newmarket-Tay (\$)
2019	639,304	155,833
2020	964,528	161,121
2021	909,940	193,057
2022	679,850	240,365
2023	560,203	179,528

1 **Table 8: MRZ Historical LV Charges**

	2019	2020		2021		2022		2023	
		\$ Change from Prior Year		\$ Change from Prior Year		\$ Change from Prior Year		\$ Change from Prior Year	
	\$	\$		\$		\$		\$	
Monthly Service Charges	31,627	34,348	2,721	34,964	616	36,778	1,814	57,578	20,799
Meter Charge	8,027	7,052	(975)	8,755	1,702	9,241	486	9,258	17
Common ST Lines	459,171	512,653	53,482	526,747	14,094	570,039	43,292	549,843	(20,196)
Rate Riders - Volumetric	140,478	352,675	212,196	301,572	(51,103)	18,992	(282,580)	(107,884)	(126,876)
Rate Riders - Fixed	0	0	0	(3,604)	(3,604)	2,171	5,775	1,225	(946)
LVDS - Low	38,523	57,800	19,277	41,507	41,507	42,630	1,123	50,184	7,554
Total	639,304	964,528	325,224	909,940	3,212	679,850	(230,090)	560,203	(119,647)

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3 **Table 9: NTRZ Historical LV Charges**

	2019	2020		2021		2022		2023	
		\$ Change from Prior Year		\$ Change from Prior Year		\$ Change from Prior Year		\$ Change from Prior Year	
	\$	\$		\$		\$		\$	
Monthly Service Charges	18,938	20,609	1,671	20,979	370	22,067	1,088	29,478	7,411
Meter Charge	24,032	21,157	(2,876)	26,264	5,107	27,722	1,458	14,934	(12,788)
Common ST Lines	129,614	155,032	25,418	164,948	9,917	183,170	18,222	167,245	(15,926)
Rate Riders - Volumetric	(16,750)	(35,676)	(18,926)	(19,503)	16,174	6,103	25,605	(32,770)	(38,873)
Rate Riders - Fixed	0	0	0	369	369	1,302	934	643	(660)
Total	155,833	161,121	5,288	193,057	31,936	240,365	47,307	179,528	(60,837)

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5 For both the NTRZ and MRZ, the annual variances are mainly driven by changes in
6 Common ST Lines and volumetric rate riders from changes in Hydro One's approved
7 rates.⁵
8 The Common ST rate increased 3% from 2019 to 2020, increased 3% from 2020 to 2021,
9 increased 6% from 2021 to 2022, and decreased 5% from 2022 to 2023.
10 The annual changes in the volumetric rate riders depends on the composition of rate
11 riders in effect for the year. From July 2019 to December 2021, Hydro One was approved
12 the "Rate Rider for Disposition of DVA for Non- WMP" (Wholesale Market Participants)

⁵ EB-2017-0049, EB-2019-0043, EB-2020-0030, EB-2021-0032, EB-2021-0110

for a credit amount and the “Rate Rider for Disposition of DVA” for a debit amount. For NTRZ, these two rate riders largely offset each other, resulting in a net credit amount for 2019 to 2021. The annual variances for NTRZ from 2019 to 2023 were not substantial. However, for MRZ, the Rate Rider for Disposition of DVA for Non-WMP only partially offset the Rate Rider for Disposition of DVA, resulting in a net debit amount for 2019 to 2021. For both NTRZ and MRZ, the variance from 2019 to 2020 is due to the aforementioned rate riders being in effect for half a year in 2019, but a full year in 2020. The variance from 2021 to 2022 is due to the expiry of the two rate riders. The variance from 2022 to 2023 is due to the introduction of new credit volumetric rate riders from Hydro One’s 2023 Custom IR rate application.⁶

3.2.6 Review and Disposition of Group 1 Deferral and Variance Account (DVA) Balances

The Filing Requirements and the EDDVAR Report provide that a distributor’s Group 1 audited account balances will be reviewed and disposed of if the pre-set disposition threshold of \$0.001 per kWh is exceeded, and if not exceeded, distributors may elect to dispose of Group 1 account balances.

The total claim for the Group 1 account balances, in each of NTRZ and MRZ (2023 ending balances plus any identified adjustments and projected carrying charges), exceed the disposition threshold. As a result, this application includes a NTRZ and MRZ final disposition request for the Total Group 1 DVA balance. NT Power is requesting the default disposition period of one-year to clear the Group 1 account balances.

The table below summarizes the Group 1 Account balances proposed for disposition.

⁶ EB-2021-0110

1 **Table 10: Group 1 Account Balances by Rate Zone**

Description	Account	NTRZ	MRZ	Total
RSVA - Low Voltage Variance Account	1550	\$192,935	\$251,943	\$444,878
RSVA - Smart Metering Entity Charge	1551	(\$49,401)	(\$41,905)	(\$91,306)
RSVA - Wholesale Market Service Charge	1580	(\$604,878)	(\$185,017)	(\$789,895)
RSVA - WMS – Sub-account CBR Class B	1580	\$50,032	\$7,010	\$57,042
RSVA - Retail Transmission Network Charge	1584	\$939,771	\$156,389	\$1,096,160
RSVA - Retail Transmission Connection Charge	1586	\$528,144	\$141,438	\$669,582
RSVA - Power	1588	(\$365,504)	\$185,049	(\$180,455)
RSVA - Global Adjustment	1589	\$436,225	\$197,823	\$634,048
RSVA - Disposition and Recovery/Refund of Regulatory Balances (2019)	1595	\$3,537	\$4,952	\$8,489
Total Group 1 Balances Proposed for Disposition		\$1,130,860	\$717,682	\$1,848,542
kWh Consumption		641,359,880	176,860,719	
Threshold Calculation		\$0.0018	\$0.0041	

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3 NT Power has completed the continuity schedule in the 2025 IRM Rate Generator Model
4 related to the Group 1 Deferral and Variance Accounts (“DVA”) and confirms the accuracy
5 of the prepopulated billing determinants.

6 Group 1 account balances for NTRZ and MRZ were last approved for disposition in the
7 2024 IRM application (EB-2023-0039). The 2022 balances were approved on a final
8 basis, with the exception of Accounts 1588 and 1589 in NTRZ. NTRZ was last approved
9 final disposition of Accounts 1588 and 1589 in the 2022 IRM application (EB-2021-0044)
10 for 2020 balances.⁷ Subsequently, the 2022 balances for Accounts 1588 and 1589 in
11 NTRZ were approved for interim disposition in the 2024 IRM application.⁸ In the 2024 IRM
12 Decision and Order, the OEB also directed NT Power to carry out a detailed review of
13 Accounts 1588 and 1589 for the 2022 balances. The results of the review are discussed

⁷ [OEB Decision and Order \(EB-2021-0044\)](#), dated March 24, 2022, P9.

⁸ [EB-2023-0039 Decision and Order](#), p.19

in section 3.2.6.1 below. In the current application, NT Power is not proposing any adjustments DVA balances previously approved by the OEB on a final basis.

The account balances in Tab 3 of the Continuity Schedule of the IRM Rate Generator Model differ from the account balances in the trial balance as reported through the OEB's Record-keeping and Reporting Requirements (RRR). The reconciliation between the continuity schedules included in the IRM Rate Generator Model and the RRR filings, by rate zone is provided below (rounding variances ignored). The principal adjustments noted below have been incorporated into the GA Analysis Workforms and DVA Continuity Schedules for each rate zone.

Table 11: RRR Reconciliation – NTRZ

Description	Account	Total per Continuity Schedule, Tab 3	RRR 2.1.7	Variance	Note
LV Variance Account	1550	\$440,871	\$ 440,870	\$(1)0	
Smart Metering Entity Charge Variance Account	1551	\$(134,781)	\$(134,781)	\$0	
RSVA - Wholesale Market Service Charge	1580	\$955,607	\$921,516	\$(34,091)	Note 1
Variance WMS – Sub-account CBR Class A	1580	\$0	\$0	\$0	
Variance WMS – Sub-account CBR Class B	1580	\$(34,091)	\$(34,091)	\$0	
RSVA - Retail Transmission Network Charge	1584	\$1,912,901	\$1,912,901	\$0	
RSVA - Retail Transmission Connection Charge	1586	\$781,156	\$781,156	\$0	
RSVA - Power	1588	\$628,492	\$672,444	\$43,952	Note 2
RSVA - Global Adjustment	1589	\$786,329	\$848,587	\$62,258	Note 3
Disposition and Recovery/Refund of Regulatory Balances (2020)	1595	\$4,149	\$4,150	\$0	
Total		\$5,340,633	\$5,412,751	\$72,118	

Notes:

1. The Account 1580 – Wholesale Market Service Charge (WMSC) variance is due to Account 1580, Sub-account CBR Class B being included in the Account 1580 – WMSC balance in RRR 2.1.7, while it is excluded from Account 1580 – WMSC in the continuity schedule and shown as a separate sub-account. As a result, the

variance for Account 1580 – WMSC is equal to the Account 1580, Sub-account CBR Class B balance.

2. The Account 1588 variance is due to a principal adjustment for the \$43,952 Account 1588 disallowance ordered by the OEB in the 2024 IRM Decision and Order.⁹ The disallowance is reflected as a credit amount in 2021 in the continuity schedule, however, was journalized in 2024.

3. The Account 1589 variance is due to a principal adjustment for the \$62,258 Account 1589 disallowance ordered by the OEB in the 2024 IRM Decision and Order.¹⁰ The disallowance is reflected as a credit amount in 2021 in the continuity schedule, however, was journalized in 2024.

Table 12: RRR Reconciliation – MRZ

Description	Account	Total per Continuity Schedule, Tab 3	RRR 2.1.7	Variance	Note
LV Variance Account	1550	\$608,633	\$608,633	\$0	
Smart Metering Entity Charge Variance Account	1551	\$(85,005)	\$(85,004)	\$1	
RSVA - Wholesale Market Service Charge	1580	\$202,545	\$188,172	\$(14,373)	Note 1
Variance WMS – Sub-account CBR Class A	1580	\$0	\$0	\$0	
Variance WMS – Sub-account CBR Class B	1580	\$(14,372)	\$ (14,372)	\$0	
RSVA - Retail Transmission Network Charge	1584	\$314,719	\$314,719	\$0	
RSVA - Retail Transmission Connection Charge	1586	\$ 167,827	\$167,827	\$0	
RSVA - Power	1588	\$430,979	\$381,842	\$(49,137)	Note 2
RSVA - Global Adjustment	1589	\$71,439	\$ 90,040	\$18,601	Note 3
Disposition and Recovery/Refund of Regulatory Balances (2020)	1595	\$4,827	\$4,826	\$1	
Total		\$1,701,592	\$1,656,683	\$ (10)	

⁹ Disallowance is \$43,941 (principal and interest) for Account 1588 per NT Power's Draft Rate Order (DRO) filed May 14, 2024, p.5. In the Decision and Final Rate Order, May 23, 2024, the OEB approved the DRO and proposed Tariff of Rates and Charges. Note there is a \$10 difference between the RRR variance and the disallowance, an immaterial amount due to rounding.

¹⁰ Disallowance is \$62,278 (principal and interest) for Account 1588 per NT Power's Draft Rate Order (DRO) filed May 14, 2024, p.5. In the Decision and Final Rate Order, May 23, 2024, the OEB approved the DRO and proposed Tariff of Rates and Charges. Note there is a \$20 difference between the RRR variance and the disallowance, an immaterial amount due to rounding.

Notes:

1. The Account 1580 – Wholesale Market Service Charge (WMSC) variance is due to Account 1580, Sub-account CBR Class B being included in the Account 1580 – WMSC balance in RRR 2.1.7, while it is excluded from Account 1580 – WMSC in the continuity schedule and shown as a separate sub-account. As a result, the variance for Account 1580 – WMSC is equal to the Account 1580, Sub-account CBR Class B balance.
2. The Account 1588 variance is due to a debit amount of \$49,137 included as a principal adjustment for unbilled to actual revenue difference pertaining to 2023, however, journalized in 2024.
3. The Account 1589 variance is due to a credit amount of \$18,601 included as a principal adjustment for unbilled to actual revenue difference pertaining to 2023, however, journalized in 2024.

3.2.6.1 Commodity Accounts 1588 and 1589

Newmarket-Tay Rate Zone

The Account 1588 and 1589 balances in NTRZ were last approved for disposition, for the year ended December 31, 2020, on a final basis, as part of NT Power's 2022 IRM application.

Subsequently, in NT Power's 2023 IRM Rate Application (EB-2022-0050), NT Power proposed, as part of its Group 1 DVA dispositions for NTRZ, to recover an amount associated with an accounting error that was included in the 2020 balances,¹¹ previously approved for disposition as part of its 2022 IRM application. The proceeding was eventually bifurcated into two, separating this matter from the rest of the 2023 IRM Application, and having this specific issue considered as part of phase two (EB-2023-0109). In phase two of the proceeding, NT Power agreed to withdraw its request to dispose of Accounts 1588 and 1589, as suggested by OEB staff and Vulnerable Energy Consumers Coalition (VECC). In Procedural Order 2 of the 2023 IRM phase 2 proceeding, the OEB ordered NT Power to confirm in its next rate application that it

¹¹ [OEB Decision and Order \(EB-2022-0050\)](#), dated March 23, 2023, P9.

completed a full review of its DVAs and certify that the balances are accurate, amongst other things relating to the retroactive error.¹²

In NT Power's 2024 IRM application, NT Power addressed the requirements the OEB set out in Procedural Order 2 of the 2023 IRM phase 2 proceeding¹³, including filing detailed evidence of the comprehensive review of it undertook of its commodity accounts, validating their accuracy. In the Decision and Rate Order for the 2024 IRM application, the OEB approved partial recovery of the retroactive error relating to Accounts 1588 and 1589, approved disposition of 2022 balances for Accounts 1588 and 1589 on an interim basis, and approved final disposition of 2022 balances for the remaining Group 1 accounts.¹⁴ The OEB also directed NT Power to carry out a review of Accounts 1588 and 1589 for NTRZ, and to present its findings as a part of the request for final disposition of the 2022 Account 1588 and 1589 balances.¹⁵ NT Power has completed the required review and discusses the review and results below.

NTRZ Review of Accounts 1588 and 1589

In response to the OEB's order in its 2023 IRM Rate Application, during the spring to fall of 2023, NT Power performed a comprehensive review of its processes, data sources, and accounting practices associated with its DVAs, with a strong emphasis on Accounts 1588 and 1589. In summary, the review included the following:

1. Cross-referencing every step of NT Power's procedures with respect to commodity accounting against the OEB's Accounting Guidance.
2. Validating the sources of data used and relied upon in both IESO settlements and apportionment of costs borne by different classes of customers. The submission of RPP settlement amounts, subsequent true-ups of initial estimates, and the allocation of Charge Types (CT) 148 and 2148 (relating to Global Adjustment), all require extracting consumption data from NT Power's billing systems.

¹² [OEB Procedural Order 2](#)

¹³ EB-2023-0039, Manager's Summary, p.16-27

¹⁴ [EB-2023-0039 Decision and Order](#), p.19

¹⁵ Ibid

3. Performing annual reconciliations on the general ledgers for each year to evaluate whether any closing adjustments were required to the allocation of commodity costs, or to true-up any RPP settlements with the IESO.
4. Evaluating the allocation, and general ledger impacts of any IESO CT2148 prior period adjustment to GA charges, from January 2020 through to the filing of the 2024 application.

In response to the OEB's Decision and Order for the 2024 IRM application, NT Power performed another comprehensive review of the 2021 to 2023 balances for Accounts 1588 and 1589, during the spring and summer months of 2024. This review involved front-level staff members in Regulatory, Finance, IT, and Billing, members of the management team and executive team with extensive experience in Commodity Pass-through Accounting and IESO settlement matters.

In addition to reviewing the review done 2023, NT Power focused on reviewing:

1. The allocation of CT148 and CT2148 to Accounts 1588 and 1589
2. Journal entries at the beginning of the year and year-end to ensure transactions appropriately captured the entire calendar year
3. Its methodology to estimate unbilled revenues and the true-up of unbilled to actual revenues,
4. Non-RPP Class A GA related transactions.

NT Power found no substantial adjustments required. Minor adjustments identified improved the accuracy of the calendar-year account balances, however, did not have an impact to the 2023 ending account balances (i.e. adjustments were timing related). Specifically, the adjustments and changes are as follows:

- As referenced in review step #4 of the 2023 review, at the timing of filing the application, NT Power estimated an expected amount for CT2148 and the resulting allocation of CT2148 to Accounts 1588 (credit amount of \$65,647) and 1589 (credit amount of \$152,449). This CT2148 pertained to 2022, however, was to be reflected on in the IESO invoice and recorded in the general ledger in 2023. In the 2023 IRM application, NT Power reflected the estimated CT2148 allocation as reconciling items and principal adjustment for 2022. Subsequently, after the

1 application was filed, NT Power received the IESO invoice with the actual CT2148.
2 In the current application, NT Power revised the allocation of the reconciling item
3 for CT2148 in the 2022 GA Workform to a credit amount of \$33,142 for Account
4 1588 and a credit amount of \$66,507 for Account 1589, and also reflected the
5 reversals in the 2023 GA Workform. There is no impact to the 2022 and 2023
6 balances as CT2148 is a reconciling item but not a principal adjustment that
7 adjusts the balance requested for disposition.¹⁶

- 8 • NT Power noted that there could be improvements made to its estimate of unbilled
9 revenues and the quantification of the unbilled to actual revenue true-up. Per the
10 OEB's Accounting Guidance for Accounts 1588 and 1589, the unbilled to actual
11 revenue true-up are to be included as principal adjustments to the balances
12 requested for disposition.¹⁷ However, these are just timing adjustments that will
13 reverse in the next year. In NT Power's case, the unbilled to actual revenue true-
14 up amounts are not material. NT Power identified an unbilled to actual revenue
15 true-up for a debit amount of \$18,506 for 2021, and a credit amount of \$1,313 for
16 2022 (netting the reversal for 2021 for a credit amount of \$18,506 and a debit
17 amount of \$17,192 for 2022). NT Power has reflected these unbilled to actual
18 revenue true-ups as reconciling items and principal adjustments in the 2021 and
19 2022 GA Analysis Workforms and DVA Continuity Schedule. NT Power has
20 consulted with other distributors regarding their unbilled revenue estimation
21 methodologies and, in the spirit of continuous improvement, NT Power is currently
22 in the process of exploring further improvements and automation to its unbilled
23 revenue estimation methodology.
- 24 • In reviewing Non-RPP Class A GA related transactions, NT Power identified
25 internal process improvements to enable enhanced tracking of these transactions.
26 NT Power did not identify any adjustments required resulting from this review.

27 NT Power has completed the DVA Continuity Schedule in the IRM Rate Generator and
28 the GA Analysis Workforms from 2021 to 2023, beginning from the year after the balances
29 were last disposed on a final basis. The DVA Continuity Schedule and GA Analysis

¹⁶ Instructions for Completing GA Analysis Workform – 2025 Rates, April 10, 2024, p.16

¹⁷ Accounting Procedures Handbook, Update Accounting Guidance Update Related to Commodity
Pass-Through Accounts 1588 & 1589, effective May 1, 2023

Workforms includes principal adjustments identified as part of NT Power's review. The GA Analysis Workforms also include reconciling items identified as part of as part of NT Power's review.

Midland Rate Zone

The Account 1588 and 1589 balances in MRZ were last approved for disposition, for the year ended December 31, 2022, on a final basis, as part of NT Power's 2024 IRM Application.

GA Analysis Workforms

As stated in the Filing Requirements, all distributors are required to complete and submit the GA Analysis Workform for each year that has not previously been approved by the OEB for disposition.

NT Power has completed the GA Analysis Workform for 2021 to 2023 for NTRZ and for 2023 for MRZ. The NTRZ GA Analysis Workforms incorporate the results of NT Power's review of Accounts 1588 and 1589 as discussed above. The summaries from the Information sheet of the GA Workform, for each rate zone, is reproduced below. For NTRZ and MRZ, for each of Account 1588 and 1589, the adjusted transaction values per the workform fall within the OEB's range of expected unresolved values.

Table 13: GA Analysis Workform Account 1589 Summary – NTRZ

Year	Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	Reconciliation Items	Adjusted Net Change in Principal Balance in the GL	Net Change in Expected GA Balance in the Year Per Analysis	Unresolved Difference	Unresolved Difference as % of Expected GA Payments to IESO
2021	\$(488,210)	\$383,586	\$(104,624)	\$(182,724)	\$78,100	0.5%
2022	\$1,079,697	\$(1,004,236)	\$75,461	\$50,600	\$24,862	0.2%
2023	\$237,976	\$110,588	\$348,564	\$397,430	\$(48,866)	-0.4%
Cumulative	\$829,463	\$(510,062)	\$319,401	\$265,305	\$54,096	N/A

Table 14: GA Analysis Workform Account 1588 Summary – NTRZ

Year	Account 1588 as % of Account 4705
2021	0.3%
2022	0.9%
2023	-0.9%
Cumulative	0.1%

Table 15: GA Analysis Workform Account 1589 Summary – MRZ

Year	Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	Reconciliation Items	Adjusted Net Change in Principal Balance in the GL	Net Change in Expected GA Balance in the Year Per Analysis	Unresolved Difference	Unresolved Difference as % of Expected GA Payments to IESO
2023	\$179,104	\$(42,419)	\$129,374	\$136,532	\$(7,158)	-0.2%

Table 16: GA Analysis Workform Account 1588 Summary – MRZ

Year	Account 1588 as % of Account 4705
2023	0.9%

Account 1589 Global Adjustment Allocation and Disposition

For each respective rate zone, NT Power's 2025 IRM Rate Generator model has established a separate rate rider for Global Adjustment that applies only to non-RPP Class B customers.

NTRZ and MRZ had no customers transition between Class A and Class B during the period in which the balance in Account 1589 proposed for disposition accumulated. Accordingly, no customer-specific GA amounts are allocated in either rate zone.

3.2.6.2 Capacity Based Recovery (“CBR”)

NT Power has followed the approach identified in the Filing Requirements to address the disposition of CBR variances. A separate rate rider has been calculated in Tab 6.2.CBR B in the IRM Rate Generator model to dispose the balance over the default period of one year.

NTRZ and MRZ had no customers transition between Class A and Class B during the period in which the balance in Account 1580, Sub-account CBR Class B proposed for disposition accumulated. Accordingly, no customer-specific CBR Class B amounts are allocated in either rate zone.

3.2.6.3 Disposition of Account 1595

NT Power is requesting disposition of Account 1595 (2020) for both NTRZ and MRZ, more than two years after the expiry of the rate riders (April 30, 2021). NT Power confirms that the residual balances in Account 1595 (2020) have only been proposed for disposition once – in this proceeding.

3.2.7 LRAM Variance Account (“LRAMVA”)

NT Power confirms it has a nil balance in the LRAMVA, in each rate zone, and is not requesting any LRAMVA disposition.

3.2.7.1 Rate Riders for Previously Approved LRAM-Eligible Amounts

NT Power requested, and was granted, approval of the 2023 to 2027 LRAM-eligible amounts, on a prospective basis, as part of its 2023 IRM application (EB-2022-0050). The tables below summarizes the amounts approved by rate zone, for each applicable rate class, in base year 2022 dollars.

Table 17: LRAM-Eligible Amounts for 2023 to 2027 – NTRZ

Year	LRAM-Eligible Amount (in 2022 \$)		
	GS<50 kW	GS 50-4,999 KW	Total
2023	\$137,464.48	\$223,072.51	\$360,536.99
2024	\$107,474.08	\$194,650.70	\$302,124.78
2025	\$74,865.05	\$132,175.30	\$207,040.35
2026	\$58,917.21	\$125,586.54	\$184,503.75
2027	\$50,527.42	\$115,239.56	\$165,766.98

Table 18: LRAM-Eligible Amounts for 2023 to 2027 – MRZ

Year	LRAM-Eligible Amount (in 2022 \$)		
	GS<50 kW	GS 50-4,999 KW	Total
2023	\$(20,872.16)	\$63,491.63	\$42,619.47
2024	\$(22,199.23)	\$61,664.81	\$39,465.58
2025	\$(30,869.75)	\$44,136.02	\$13,266.27
2026	\$(33,203.83)	\$40,072.79	\$6,868.96
2027	\$(35,587.60)	\$34,569.63	\$(1,017.97)

NT Power is requesting rate riders for 2025 rates to recover the 2025 LRAM-eligible amount approved in the 2023 IRM. The LRAM-eligible amount approved for 2025 of \$207,040 for NTRZ has been adjusted to \$232,100 using the 2023, 2024 and 2025 inflation parameters issued by the OEB and the stretch factor value attributable to NT Power. Similarly, the LRAM-eligible amount approved for 2025 of \$13,267 for MRZ has been adjusted to \$14,872 using the 2023, 2024, and 2025 inflation parameters issued by the OEB and the stretch factor value attributable to NT Power. The billing determinants used to calculate the rate riders are the total metered kWh and kW, as reported in NT Power's most recent RRR filing. The tables below illustrate the calculations used to generate the requested LRAM-eligible rate riders for each rate zone.

1 **Table 19: LRAM Rate Riders, May 1, 2024 to April 30, 2025 – NTRZ**

Component	GS<50 kW	GS 50-4,999 KW	Total
2025 LRAM-Eligible Amount (in 2022 \$)	\$ 74,865.05	\$132,175.30	\$207,040.35
2023 OEB Inflation Factor	3.70%	3.70%	
Associated Stretch Factor Value	0.15%	0.15%	
2023 Price Cap Index to be Applied	3.55%	3.55%	
2025 LRAM-Eligible Amount (in 2023 \$)	\$77,522.76	\$136,867.53	\$214,390.28
2024 OEB Inflation Factor	4.80%	4.80%	
Associated Stretch Factor Value	0.15%	0.15%	
2024 Price Cap Index to be Applied	4.65%	4.65%	
2025 LRAM-Eligible Amount (in 2024 \$)	\$81,127.56	\$143,231.87	\$224,359.43
2025 OEB Inflation Factor	3.60%	3.60%	
Associated Stretch Factor Value	0.15%	0.15%	
2025 Price Cap Index to be Applied	3.45%	3.45%	
2025 LRAM-Eligible Amount (in 2025 \$)	\$83,926.46	\$148,173.37	\$232,099.83
	kWh	kW	
Billing Determinant	89,990,160	683,999	
Rate Rider	\$0.0009	\$0.2166	

2

3

Table 20: LRAM Rate Riders, May 1, 2024 to April 30, 2025 – MRZ

Description	GS<50 kW	GS 50-4,999 KW	Total
2025 LRAM-Eligible Amount (in 2022 \$)	\$(30,869.75)	\$44,136.02	\$13,266.27
2023 OEB Inflation Factor	3.70%	3.70%	
Associated Stretch Factor Value	0.15%	0.15%	
2023 Price Cap Index to be Applied	3.55%	3.55%	
2024 LRAM-Eligible Amount (in 2023 \$)	\$(31,965.62)	\$45,702.85	\$13,737.23
2024 OEB Inflation Factor	4.80%	4.80%	
Associated Stretch Factor Value	0.15%	0.15%	
2024 Price Cap Index to be Applied	4.65%	4.65%	
2024 LRAM-Eligible Amount (in 2024 \$)	\$(33,452.02)	\$47,828.03	\$14,376.01
2025 OEB Inflation Factor	3.60%	3.60%	
Associated Stretch Factor Value	0.15%	0.15%	
2025 Price Cap Index to be Applied	3.45%	3.45%	
2025 LRAM-Eligible Amount (in 2025 \$)	\$(34,606.12)	\$49,478.10	\$14,871.98
	kWh	kW	
Billing Determinant	24,772,364	245,030	
Rate Rider	\$(0.0014)	\$0.2019	

3.2.8 Tax Changes

OEB policy prescribes a 50/50 sharing of the impacts of legislated tax changes from a distributor's tax rates embedded in its OEB-approved base rates known at the time of application. NT Power has completed the tabs pertaining to tax changes in the 2025 IRM Rate Generator Model and calculated the applicable tax-sharing amount for the 2025 rate year for each rate zone.

NT Power is requesting disposition of the calculated tax-sharing impact, in the credit amount of \$42,299, for NTRZ and the resulting rate riders.

NT Power requests to transfer the calculated tax-sharing impact of a credit amount of \$92 for MRZ into Account 1595 (2025) for future disposition, as the allocated amount did not produce a rate rider in one or more rate class.

3.2.9 Z-Factor Claims

NT Power is not filing a Z-factor claim as part of this proceeding.

3.2.10 Off-Ramps and Earning Sharing Mechanism

NT Power's 2023 achieved regulatory return on equity ("ROE") was 7.6%, compared to its deemed regulatory ROE of 9.51%. This difference falls within the OEB's dead band of +/- 300 basis points.

In the OEB's Decision and Order for NT Power's MAADs application, the OEB approved a ten-year deferred rebasing period for the consolidated entity and required NT Power to implement an earnings sharing mechanism (ESM) consistent with the 2015 Report on Rate-making Associated with Distributor Consolidation ("2015 Report")¹⁸ and 2016 MAADs Handbook¹⁹ (i.e., to share excess earnings with consumers on a 50:50 basis for all earnings that are more than 300 basis points above the consolidated entity's annual ROE, and to share these earnings annually with customers once audited financial results are available).²⁰ Furthermore, the OEB stated that NT Power can request a variance account for the ESM at a future date when it is required.

On September 7, 2018, NT Power acquired all the shares of Midland Power Utility Corporation and amalgamated.²¹ Therefore, the ten-year deferred rebasing period ends September 6, 2028. NT Power expects to rebase its rate for 2028, effective January 1, 2028, if NT Power's proposal to align its rate year to the calendar year in this application is approved.²² With regards to the ESM, the 2015 Report and 2016 MAADs Handbook require consolidating entities that propose to defer rebasing beyond five years to implement an ESM for the period beyond five years. For NT Power, an ESM would apply commencing from September 7, 2023. However, NT Power notes that the OEB has

¹⁸ EB-2014-0138 Report of the Board on Rate-making Associated with Distributor Consolidation, March 26, 2015

¹⁹ Handbook to Electricity Distributor and Transmitter Consolidation, January 19, 2016,

²⁰ EB-2017-0269, Decision and Order, August 23, 2018, pp.17, 20

²¹ EB-2017-0269 September 7, 2018 letter: *Our Clients: Midland Power Utility Corporation and The Corporation of the Town of Midland OEB File No.: EB-2017-0269* and September 7, 2018 letter: *Confirmation of Closing of Transaction*

²² NT Power notes that in the OEB's December 15, 2023 regarding Applications for 2025 Electricity Distribution Rates, the OEB expects NT Power to rebase May 1, 2028 as set out in its preliminary schedule of cost-of-service filers.

1 recently provided clarification on the mechanics and expectations of ESMs in its 2024
2 MAADs Handbook. Specifically, the 2024 Handbook states that the ESM should be
3 calculated on a calendar-year basis.²³ The OEB stated that calculating ESMs on a
4 calendar-year basis, regardless of when the MAADs transaction closed, would be efficient
5 and practical as the data required would align with the consolidated utility's financial
6 reporting period, which is subject to the utility's financial statement external audit. The
7 2024 MAADs Handbook further states that if the MAADs transaction closes after June 30
8 in a given year, the ESM shall be applied starting at January 1 of the subsequent calendar
9 year.²⁴ Applying this approach to NT Power's situation would mean that the ESM should
10 commence January 1, 2024. However, should the OEB be of the view that the ESM
11 should commence January 1, 2023, NT Power notes that its achieved 2023 ROE is within
12 300 basis points of deemed ROE and therefore, there are no earnings to share. NT Power
13 confirms that the achieved ROE was calculated in accordance with the methodology
14 outlined in the OEB's RRR filing guide and was reported in the RRR accordingly.²⁵
15 Furthermore, NT Power confirms that the methodology used to determine the
16 consolidated deemed ROE is aligned with the methodology outlined in the 2024 MAADs
17 Handbook.

18 NT Power does not expect any earnings sharing to be required for the remainder of its
19 deferred rebasing term. However, should earnings sharing be required in the future, NT
20 Power will submit a stand-alone accounting order application to request for an ESM
21 account.

²³ Handbook to Electricity Distributor and Transmitter Consolidations, pp.24-25

²⁴ Ibid.

²⁵ RRR 2.1.5.6 ROE Complete Filing Guide for Electricity Distributors, March 1, 2016

3.3 ACM and ICM

- 1 NT Power is not requesting to implement any Advanced Capital Module (ACM) or
- 2 requesting any Incremental Capital Module (ICM).

List of Appendices

- Appendix A – NTRZ Current Tariff Sheet
- Appendix B – NTRZ Proposed Tariff Sheet
- Appendix C – NTRZ Bill Impacts
- Appendix D – MRZ Current Tariff Sheet
- Appendix E – MRZ Proposed Tariff Sheet
- Appendix F – MRZ Bill Impacts
- Appendix G - Certification of Evidence
- Appendix H - 2024 IRM Application Checklist

APPENDIX A

NTRZ Current Tariff

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2023-0039

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to customers residing in residential dwelling units. Energy is generally supplied as single phase, 3-wire, 60-Hertz, having nominal voltage of 120/240 Volts and up to 400 amps. There shall be only one delivery point to a dwelling. The Basic Connection for Residential consumers is defined as 100 amp 120/240 volt overhead service. A Residential building is supplied at one service voltage per land parcel. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	32.45
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$	1.04
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	0.92
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Rate Rider for Application of Tax Change (2024) - effective until April 30, 2025	\$	(0.06)
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until April 30, 2025		
Applicable only for Non-RPP Customers	\$/kWh	0.0019
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kWh	0.0060
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025		
Applicable only for Class B Customers	\$/kWh	(0.0001)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0118
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0092

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW, and Town Houses and Condominiums that require centralized bulk metering. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	35.48
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$	1.13
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	1.00
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0233
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until April 30, 2025		
Applicable only for Non-RPP Customers	\$/kWh	0.0019
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kWh	0.0062
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025		
Applicable only for Class B Customers	\$/kWh	(0.0001)
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kWh	0.0007
Rate Rider for Application of Tax Change (2024) - effective until April 30, 2025	\$/kWh	(0.0001)
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$/kWh	0.0007
Rate Rider for Prospective LRAMVA disposition (2024) - effective until April 30, 2025	\$/kWh	0.0013
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0108
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0082

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal or greater than, 50 kW but less than 5,000 kW. Note that for the application of the Retail Transmission Rate - Network Service Rate and the Retail Transmission Rate - Line and Transformation

Connection Service Rate the following sub-classifications apply:

General Service 50 to 500 kW non-interval metered

General Service 50 to 500 kW interval metered

General Service greater than 500 to 5,000 kW interval metered.

Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	160.87
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$	5.14
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	4.55
Distribution Volumetric Rate - Thermal Demand Meter	\$/kW	5.5498
Distribution Volumetric Rate - Interval Meter	\$/kW	5.7053
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until April 30, 2025 Applicable only for Non-RPP Customers	\$/kWh	0.0019
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025 Applicable only for Non-Wholesale Market Participants	\$/kW	1.5572
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kW	0.9260
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025 Applicable only for Class B Customers	\$/kW	(0.0536)
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kW	0.1571
Rate Rider for Application of Tax Change (2024) - effective until April 30, 2025	\$/kW	(0.0148)
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$/kW	0.1774
Rate Rider for Prospective LRAMVA disposition (2024) - effective until April 30, 2025	\$/kW	0.2966
Retail Transmission Rate - Network Service Rate	\$/kW	4.3498
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.2101

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	11.34
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.36
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	0.32
Distribution Volumetric Rate	\$/kWh	0.0132
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025 Applicable only for Class B Customers	\$/kWh	(0.0001)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kWh	0.0063
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kWh	0.0004
Rate Rider for Application of Tax Change (2024) - effective until April 30, 2025	\$/kWh	(0.0003)
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0107
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0082

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to privately owned roadway lighting controlled by photo cells. Consumption is based on calculated connected load times the required lighting hours. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	3.78
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.12
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	0.11
Distribution Volumetric Rate	\$/kW	14.4582
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025 Applicable only for Class B Customers	\$/kW	(0.0866)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kW	3.8786
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kW	0.4093
Rate Rider for Application of Tax Change (2024) - effective until April 30, 2025	\$/kW	(0.2590)
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$/kW	0.4620
Retail Transmission Rate - Network Service Rate	\$/kW	3.2817
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.5326

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to municipal lighting, Ministry of Transportation operation controlled by photo cells. Consumption is as per Ontario Energy Board street lighting load shape. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1.48
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.05
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	0.04
Distribution Volumetric Rate	\$/kW	7.2935
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until April 30, 2025		
Applicable only for Non-RPP Customers	\$/kWh	0.0019
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kW	2.2676
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025		
Applicable only for Class B Customers	\$/kW	(0.0514)
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kW	0.2082
Rate Rider for Application of Tax Change (2024) - effective until April 30, 2025	\$/kW	(0.1942)
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$/kW	0.2331
Retail Transmission Rate - Network Service Rate	\$/kW	3.3122
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4789

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.
For Newmarket-Tay Power Main Rate Zone
TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.55
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.85)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference letter	\$	15.00
Credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Special meter reads	\$	30.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable) - residential	\$	26.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	50.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service - install & remove - underground - no transformer	\$	500.00
Temporary service - install & remove - overhead - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	37.78

Newmarket-Tay Power Distribution Ltd.

For Newmarket-Tay Power Main Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	117.02
Monthly fixed charge, per retailer	\$	46.81
Monthly variable charge, per customer, per retailer	\$/cust.	1.16
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.69
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.69)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.59
Processing fee, per request, applied to the requesting party	\$	1.16
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.68
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.34

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0383
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0279

APPENDIX B

NTRZ Proposed Tariff

Newmarket-Tay Power Distribution Ltd.

Newmarket-Tay Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2024-0042

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to customers residing in residential dwelling units. Energy is generally supplied as single phase, 3-wire, 60-Hertz, having nominal voltage of 120/240 Volts and up to 400 amps. There shall be only one delivery point to a dwelling. The Basic Connection for Residential consumers is defined as 100 amp 120/240 volt overhead service. A Residential building is supplied at one service voltage per land parcel. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	33.57
Rate Rider for Rate Year Alignment - effective until April 30, 2025	\$	(1.12)
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$	1.04
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	0.92
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Rate Rider for Application of Tax Change (2025) - effective until December 31, 2025	\$	(0.06)
Rate Rider for Application of Tax Change (2024) - effective until April 30, 2025	\$	(0.06)
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025		
Applicable only for Non-RPP Customers	\$/kWh	0.0025
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kWh	0.0009
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until April 30, 2025		
Applicable only for Non-RPP Customers	\$/kWh	0.0019
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kWh	0.0060
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	\$/kWh	0.0001
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025 Applicable only for Class B Customers	\$/kWh	(0.0001)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0131
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0097

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Newmarket-Tay Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW, and Town Houses and Condominiums that require centralized bulk metering. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	36.70
Rate Rider for Rate Year Alignment - Service Charge - effective until April 30, 2025	\$	(1.22)
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$	1.13
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	1.00
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0241
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025		
Applicable only for Non-RPP Customers	\$/kWh	0.0025
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kWh	0.0010
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until April 30, 2025		
Applicable only for Non-RPP Customers	\$/kWh	0.0019
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kWh	0.0062
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	\$/kWh	0.0001
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025		
Applicable only for Class B Customers	\$/kWh	(0.0001)
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kWh	0.0007
Rate Rider for Application of Tax Change (2024) - effective until April 30, 2025	\$/kWh	(0.0001)
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order		
	\$/kWh	0.0007
Rate Rider for Prospective LRAMVA disposition (2024) - effective until April 30, 2025	\$/kWh	0.0013
Rate Rider for Application of Tax Change (2025) - effective until December 31, 2025	\$/kWh	(0.0001)
Rate Rider for Prospective LRAMVA Disposition (2025) - effective until December 31, 2025	\$/kWh	0.0009
Rate Rider for Rate Year Alignment - Volumetric - effective until April 30, 2025	\$/kWh	(0.0008)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0120
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0086

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Newmarket-Tay Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal or greater than, 50 kW but less than 5,000 kW. Note that for the application of the Retail Transmission Rate - Network Service Rate and the Retail Transmission Rate - Line and Transformation Connection Service Rate the following sub-classifications apply:

General Service 50 to 500 kW non-interval metered

General Service 50 to 500 kW interval metered

General Service greater than 500 to 5,000 kW interval metered.

Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Newmarket-Tay Power Distribution Ltd.

Newmarket-Tay Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	166.42
Rate Rider for Rate Year Alignment - Service Charge - effective until April 30, 2025	\$	(5.55)
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$	5.14
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	4.55
Distribution Volumetric Rate - Thermal Demand Meter	\$/kW	5.7413
Distribution Volumetric Rate - Interval Meter	\$/kW	5.9021
Low Voltage Service Rate	\$/kW	0.1017
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025		
Applicable only for Non-RPP Customers	\$/kWh	0.0025
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025		
Applicable only for Non-Wholesale Market Participants	\$/kW	(0.6236)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kW	1.0130
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until April 30, 2025		
Applicable only for Non-RPP Customers	\$/kWh	0.0019
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025		
Applicable only for Non-Wholesale Market Participants	\$/kW	1.5572
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kW	0.9260
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers		
Applicable only for Class B Customers	\$/kW	0.0259
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025		
Applicable only for Class B Customers	\$/kW	(0.0536)
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kW	0.1571
Rate Rider for Application of Tax Change (2024) - effective until April 30, 2025	\$/kW	(0.0148)
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$/kW	0.1774
Rate Rider for Prospective LRAMVA disposition (2024) - effective until April 30, 2025	\$/kW	0.2966
Rate Rider for Application of Tax Change (2025) - effective until December 31, 2025	\$/kW	(0.0154)
Rate Rider for Prospective LRAMVA Disposition (2025) - effective until December 31, 2025	\$/kW	0.2166
Rate Rider for Rate Year Alignment - Volumetric Thermal Demand - effective until April 30, 2025	\$/kW	(0.1915)
Rate Rider for Rate Year Alignment - Volumetric Interval Demand - effective until April 30, 2025	\$/kW	(0.1968)
Retail Transmission Rate - Network Service Rate	\$/kW	4.8247
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.3730

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Newmarket-Tay Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	11.73
Rate Rider for Rate Year Alignment - Service Charge - effective until April 30, 2025	\$	(0.39)
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.36
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	0.32
Distribution Volumetric Rate	\$/kWh	0.0137
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	\$/kWh	0.0001
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kWh	0.0011
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025 Applicable only for Class B Customers	\$/kWh	(0.0001)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kWh	0.0063
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kWh	0.0004
Rate Rider for Application of Tax Change (2024) - effective until April 30, 2025	\$/kWh	(0.0003)
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$/kWh	0.0004
Rate Rider for Application of Tax Change (2025) - effective until December 31, 2025	\$/kWh	(0.0003)
Rate Rider for Rate Year Alignment - Volumetric - effective until April 30, 2025	\$/kWh	(0.0005)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0119
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0086

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Newmarket-Tay Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to privately owned roadway lighting controlled by photo cells. Consumption is based on calculated connected load times the required lighting hours. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	3.91
Rate Rider for Rate Year Alignment - Service Charge - effective until April 30, 2025	\$	(0.13)
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.12
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	0.11
Distribution Volumetric Rate	\$/kW	14.9570
Low Voltage Service Rate	\$/kW	0.0802
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	\$/kW	0.0333
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kW	0.3956
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025	\$/kW	(0.0866)
Applicable only for Class B Customers		
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kW	3.8786
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kW	0.4093
Rate Rider for Application of Tax Change (2024) - effective until April 30, 2025	\$/kW	(0.2590)
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$/kW	0.4620
Rate Rider for Application of Tax Change (2025) - effective until December 31, 2025	\$/kW	(0.1563)
Rate Rider for Rate Year Alignment - Volumetric - effective until April 30, 2025	\$/kW	(0.4988)
Retail Transmission Rate - Network Service Rate	\$/kW	3.6400
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.6611

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Newmarket-Tay Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to municipal lighting, Ministry of Transportation operation controlled by photo cells. Consumption is as per Ontario Energy Board street lighting load shape. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1.53
Rate Rider for Rate Year Alignment - Service Charge - effective until April 30, 2025	\$	(0.05)
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.05
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	0.04
Distribution Volumetric Rate	\$/kW	7.5451
Low Voltage Service Rate	\$/kW	0.0785
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025		
Applicable only for Non-RPP Customers	\$/kWh	0.0025
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kW	0.4260
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until April 30, 2025		
Applicable only for Non-RPP Customers	\$/kWh	0.0019
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kW	2.2676
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	\$/kW	0.0322
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025		
Applicable only for Class B Customers	\$/kW	(0.0514)
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kW	0.2082
Rate Rider for Application of Tax Change (2024) - effective until April 30, 2025	\$/kW	(0.1942)
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$/kW	0.2331
Rate Rider for Application of Tax Change (2025) - effective until December 31, 2025	\$/kW	(0.1920)
Rate Rider for Rate Year Alignment - Volumetric - effective until April 30, 2025	\$/kW	(0.2516)
Retail Transmission Rate - Network Service Rate	\$/kW	3.6738
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.6047

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Newmarket-Tay Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.55
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.85)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference letter	\$	15.00
Credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Special meter reads	\$	30.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable) - residential	\$	26.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	50.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service - install & remove - underground - no transformer	\$	500.00
Temporary service - install & remove - overhead - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	39.14

Newmarket-Tay Power Distribution Ltd.

Newmarket-Tay Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23
Monthly fixed charge, per retailer	\$	48.50
Monthly variable charge, per customer, per retailer	\$/cust.	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.71)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.61
Processing fee, per request, applied to the requesting party	\$	1.20
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.85
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0383
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0279

APPENDIX C

NTRZ Bill Impacts

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

[illegible]

Table 2

[illegible]

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	750	kWh	
Demand	-	kW	
Current Loss Factor	1.0383		
Proposed/Approved Loss Factor	1.0383		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 32.45	1	\$ 32.45	\$ 33.57	1	\$ 33.57	\$ 1.12	3.45%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Fixed Rate Riders	\$ 1.90	1	\$ 1.90	\$ 0.72	1	\$ 0.72	\$ (1.18)	-62.11%
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 34.35			\$ 34.29	\$ (0.06)	-0.17%
Line Losses on Cost of Power	\$ 0.1114	29	\$ 3.20	\$ 0.1114	29	\$ 3.20	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0060	750	\$ 4.50	\$ 0.0069	750	\$ 5.18	\$ 0.68	15.00%
CBR Class B Rate Riders	-\$ 0.0001	750	\$ (0.08)	\$ -	750	\$ -	\$ 0.08	-100.00%
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Low Voltage Service Charge	\$ -	750	\$ -	\$ 0.0003	750	\$ 0.23	\$ 0.23	
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 42.39			\$ 43.31	\$ 0.91	2.16%
RTSR - Network	\$ 0.0118	779	\$ 9.19	\$ 0.0131	779	\$ 10.20	\$ 1.01	11.02%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0092	779	\$ 7.16	\$ 0.0097	779	\$ 7.55	\$ 0.39	5.43%
Sub-Total C - Delivery (including Sub-Total B)			\$ 58.75			\$ 61.06	\$ 2.32	3.94%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	779	\$ 3.50	\$ 0.0045	779	\$ 3.50	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	779	\$ 1.09	\$ 0.0014	779	\$ 1.09	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0870	473	\$ 41.11	\$ 0.0870	473	\$ 41.11	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	135	\$ 16.47	\$ 0.1220	135	\$ 16.47	\$ -	0.00%
TOU - On Peak	\$ 0.1820	143	\$ 25.94	\$ 0.1820	143	\$ 25.94	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 147.10			\$ 149.42	\$ 2.32	1.57%
HST	13%		\$ 19.12	13%		\$ 19.42	\$ 0.30	1.57%
Ontario Electricity Rebate	19.3%		\$ (28.39)	19.3%		\$ (28.84)	\$ (0.45)	
Total Bill on TOU			\$ 137.84			\$ 140.01	\$ 2.17	1.57%

In the manager's summary, discuss the reason for the change in the distribution rate.

In the manager's summary, discuss the reason for the change in the delivery rate.

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	2,000	kWh	
Demand	-	kW	
Current Loss Factor	1.0383		
Proposed/Approved Loss Factor	1.0383		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 35.48	1	\$ 35.48	\$ 36.70	1	\$ 36.70	\$ 1.22	3.44%
Distribution Volumetric Rate	\$ 0.0233	2000	\$ 46.60	\$ 0.0241	2000	\$ 48.20	\$ 1.60	3.43%
Fixed Rate Riders	\$ 2.13	1	\$ 2.13	\$ 0.91	1	\$ 0.91	\$ (1.22)	-57.28%
Volumetric Rate Riders	\$ 0.0026	2000	\$ 5.20	\$ 0.0026	2000	\$ 5.20	\$ -	0.00%
Sub-Total A (excluding pass through)			\$ 89.41			\$ 91.01	\$ 1.60	1.79%
Line Losses on Cost of Power	\$ 0.1114	77	\$ 8.53	\$ 0.1114	77	\$ 8.53	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0062	2,000	\$ 12.40	\$ 0.0072	2,000	\$ 14.40	\$ 2.00	16.13%
CBR Class B Rate Riders	-\$ 0.0001	2,000	\$ (0.20)	\$ -	2,000	\$ -	\$ 0.20	-100.00%
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Low Voltage Service Charge	\$ -	2,000	\$ -	\$ 0.0003	2,000	\$ 0.60	\$ 0.60	
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 110.56			\$ 114.96	\$ 4.40	3.98%
RTSR - Network	\$ 0.0108	2,077	\$ 22.43	\$ 0.0120	2,077	\$ 24.92	\$ 2.49	11.11%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0082	2,077	\$ 17.03	\$ 0.0086	2,077	\$ 17.86	\$ 0.83	4.88%
Sub-Total C - Delivery (including Sub-Total B)			\$ 150.01			\$ 157.74	\$ 7.72	5.15%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	2,077	\$ 9.34	\$ 0.0045	2,077	\$ 9.34	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	2,077	\$ 2.91	\$ 0.0014	2,077	\$ 2.91	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0870	1,260	\$ 109.62	\$ 0.0870	1,260	\$ 109.62	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	360	\$ 43.92	\$ 0.1220	360	\$ 43.92	\$ -	0.00%
TOU - On Peak	\$ 0.1820	380	\$ 69.16	\$ 0.1820	380	\$ 69.16	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 385.22			\$ 392.94	\$ 7.72	2.00%
HST	13%		\$ 50.08	13%		\$ 51.08	\$ 1.00	2.00%
Ontario Electricity Rebate	19.3%		\$ (74.35)	19.3%		\$ (75.84)	\$ (1.49)	
Total Bill on TOU			\$ 360.95			\$ 368.18	\$ 7.24	2.00%

In the manager's summary, discuss the reason for the change in the distribution rates.

In the manager's summary, discuss the reason for the change in the delivery rates.

Customer Class:	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION		
RPP / Non-RPP:	Non-RPP (Other)		
Consumption	237,500	kWh	
Demand	500	kW	
Current Loss Factor	1.0383		
Proposed/Approved Loss Factor	1.0383		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 160.87	1	\$ 160.87	\$ 166.42	1	\$ 166.42	\$ 5.55	3.45%
Distribution Volumetric Rate	\$ 5.5498	500	\$ 2,774.90	\$ 5.7413	500	\$ 2,870.65	\$ 95.75	3.45%
Fixed Rate Riders	\$ 9.69	1	\$ 9.69	\$ 4.14	1	\$ 4.14	\$ (5.55)	-57.28%
Volumetric Rate Riders	\$ 0.6163	500	\$ 308.15	\$ 0.4292	500	\$ 214.60	\$ (93.55)	-30.36%
Sub-Total A (excluding pass through)			\$ 3,253.61			\$ 3,255.81	\$ 2.20	0.07%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 2.4832	500	\$ 1,241.60	\$ 2.8726	500	\$ 1,436.30	\$ 194.70	15.68%
CBR Class B Rate Riders	-\$ 0.0536	500	\$ (26.80)	-\$ 0.0277	500	\$ (13.85)	\$ 12.95	-48.32%
GA Rate Riders	\$ 0.0019	237,500	\$ 451.25	\$ 0.0044	237,500	\$ 1,045.00	\$ 593.75	131.58%
Low Voltage Service Charge	\$ -	500	\$ -	\$ 0.1017	500	\$ 50.85	\$ 50.85	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	500	\$ -	\$ -	500	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 4,919.66			\$ 5,774.11	\$ 854.45	17.37%
RTSR - Network	\$ 4.3498	500	\$ 2,174.90	\$ 4.8247	500	\$ 2,412.35	\$ 237.45	10.92%
RTSR - Connection and/or Line and Transformation Connection	\$ 3.2101	500	\$ 1,605.05	\$ 3.3730	500	\$ 1,686.50	\$ 81.45	5.07%
Sub-Total C - Delivery (including Sub-Total B)			\$ 8,699.61			\$ 9,872.96	\$ 1,173.35	13.49%
Wholesale Market Service Charge (WMS)	\$ 0.0045	246,596	\$ 1,109.68	\$ 0.0045	246,596	\$ 1,109.68	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	246,596	\$ 345.23	\$ 0.0014	246,596	\$ 345.23	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1076	246,596	\$ 26,533.76	\$ 0.1076	246,596	\$ 26,533.76	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 36,688.53			\$ 37,861.88	\$ 1,173.35	3.20%
HST	13%		\$ 4,769.51	13%		\$ 4,922.04	\$ 152.54	3.20%
Ontario Electricity Rebate	19.3%		\$ -	19.3%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 41,458.04			\$ 42,783.93	\$ 1,325.89	3.20%

In the manager's summary, discuss the reason for the change.

In the manager's summary, discuss the reason for the change.

Customer Class:	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	200	kWh	
Demand	-	kW	
Current Loss Factor	1.0383		
Proposed/Approved Loss Factor	1.0383		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 11.34	1	\$ 11.34	\$ 11.73	1	\$ 11.73	\$ 0.39	3.44%
Distribution Volumetric Rate	\$ 0.0132	200	\$ 2.64	\$ 0.0137	200	\$ 2.74	\$ 0.10	3.79%
Fixed Rate Riders	\$ 0.68	1	\$ 0.68	\$ 0.29	1	\$ 0.29	\$ (0.39)	-57.35%
Volumetric Rate Riders	\$ 0.0005	200	\$ 0.10	\$ 0.0003	200	\$ (0.06)	\$ (0.16)	-160.00%
Sub-Total A (excluding pass through)			\$ 14.76			\$ 14.70	\$ (0.06)	-0.41%
Line Losses on Cost of Power	\$ 0.1114	8	\$ 0.85	\$ 0.1114	8	\$ 0.85	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0063	200	\$ 1.26	\$ 0.0074	200	\$ 1.48	\$ 0.22	17.46%
CBR Class B Rate Riders	-\$ 0.0001	200	\$ (0.02)	\$ -	200	\$ -	\$ 0.02	-100.00%
GA Rate Riders	\$ -	200	\$ -	\$ -	200	\$ -	\$ -	
Low Voltage Service Charge	\$ -	200	\$ -	\$ 0.0003	200	\$ 0.06	\$ 0.06	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	200	\$ -	\$ -	200	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 16.85			\$ 17.09	\$ 0.24	1.42%
RTSR - Network	\$ 0.0107	208	\$ 2.22	\$ 0.0119	208	\$ 2.47	\$ 0.25	11.21%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0082	208	\$ 1.70	\$ 0.0086	208	\$ 1.79	\$ 0.08	4.88%
Sub-Total C - Delivery (including Sub-Total B)			\$ 20.78			\$ 21.35	\$ 0.57	2.75%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	208	\$ 0.93	\$ 0.0045	208	\$ 0.93	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	208	\$ 0.29	\$ 0.0014	208	\$ 0.29	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0870	126	\$ 10.96	\$ 0.0870	126	\$ 10.96	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	36	\$ 4.39	\$ 0.1220	36	\$ 4.39	\$ -	0.00%
TOU - On Peak	\$ 0.1820	38	\$ 6.92	\$ 0.1820	38	\$ 6.92	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 44.52			\$ 45.10	\$ 0.57	1.29%
HST	13%		\$ 5.79	13%		\$ 5.86	\$ 0.07	1.29%
Ontario Electricity Rebate	19.3%		\$ (8.59)	19.3%		\$ (8.70)	\$ (0.11)	
Total Bill on TOU			\$ 41.72			\$ 42.25	\$ 0.54	1.29%

In the manager's summary, discuss the reason

In the manager's summary, discuss the reason

Customer Class:	SENTINEL LIGHTING SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	475	kWh	
Demand	1	kW	
Current Loss Factor	1.0383		
Proposed/Approved Loss Factor	1.0383		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 3.78	1	\$ 3.78	\$ 3.91	1	\$ 3.91	\$ 0.13	3.44%
Distribution Volumetric Rate	\$ 14.4582	1	\$ 14.46	\$ 14.9570	1	\$ 14.96	\$ 0.50	3.45%
Fixed Rate Riders	\$ 0.23	1	\$ 0.23	\$ 0.10	1	\$ 0.10	\$ (0.13)	-56.52%
Volumetric Rate Riders	\$ 0.6123	1	\$ 0.61	\$ 0.0428	1	\$ (0.04)	\$ (0.66)	-106.99%
Sub-Total A (excluding pass through)			\$ 19.08			\$ 18.92	\$ (0.16)	-0.82%
Line Losses on Cost of Power	\$ 0.1114	18	\$ 2.03	\$ 0.1114	18	\$ 2.03	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 3.8786	1	\$ 3.88	\$ 4.2742	1	\$ 4.27	\$ 0.40	10.20%
CBR Class B Rate Riders	-\$ 0.0866	1	\$ (0.09)	-\$ 0.0533	1	\$ (0.05)	\$ 0.03	-38.45%
GA Rate Riders	\$ -	475	\$ -	\$ -	475	\$ -	\$ -	
Low Voltage Service Charge	\$ -	1	\$ -	\$ 0.0802	1	\$ 0.08	\$ 0.08	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 24.90			\$ 25.25	\$ 0.35	1.42%
RTSR - Network	\$ 3.2817	1	\$ 3.28	\$ 3.6400	1	\$ 3.64	\$ 0.36	10.92%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.5326	1	\$ 2.53	\$ 2.6611	1	\$ 2.66	\$ 0.13	5.07%
Sub-Total C - Delivery (including Sub-Total B)			\$ 30.71			\$ 31.55	\$ 0.84	2.73%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	493	\$ 2.22	\$ 0.0045	493	\$ 2.22	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	493	\$ 0.69	\$ 0.0014	493	\$ 0.69	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0870	299	\$ 26.03	\$ 0.0870	299	\$ 26.03	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	86	\$ 10.43	\$ 0.1220	86	\$ 10.43	\$ -	0.00%
TOU - On Peak	\$ 0.1820	90	\$ 16.43	\$ 0.1820	90	\$ 16.43	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 86.76			\$ 87.60	\$ 0.84	0.97%
HST	13%		\$ 11.28	13%		\$ 11.39	\$ 0.11	0.97%
Ontario Electricity Rebate	19.3%		\$ (16.75)	19.3%		\$ (16.91)	\$ (0.16)	
Total Bill on TOU			\$ 81.30			\$ 82.08	\$ 0.79	0.97%

In the manager's summary, discuss the reason

In the manager's summary, discuss the reason

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	474,500	kWh
Demand	1,000	kW
Current Loss Factor	1.0383	
Proposed/Approved Loss Factor	1.0383	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 1.48		\$ -	\$ 1.53		\$ -	\$ -	
Distribution Volumetric Rate	\$ 7.2935	1000	\$ 7,293.50	\$ 7.5451	1000	\$ 7,545.10	\$ 251.60	3.45%
Fixed Rate Riders	\$ 0.09		\$ -	\$ 0.04		\$ -	\$ -	
Volumetric Rate Riders	\$ 0.2471	1000	\$ 247.10	\$ 0.1965	1000	\$ (196.50)	\$ (443.60)	-179.52%
Sub-Total A (excluding pass through)			\$ 7,540.60			\$ 7,348.60	\$ (192.00)	-2.55%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 2.2676	1,000	\$ 2,267.60	\$ 2.6936	1,000	\$ 2,693.60	\$ 426.00	18.79%
CBR Class B Rate Riders	-\$ 0.0514	1,000	\$ (51.40)	-\$ 0.0192	1,000	\$ (19.20)	\$ 32.20	-62.65%
GA Rate Riders	\$ 0.0019	474,500	\$ 901.55	\$ 0.0044	474,500	\$ 2,087.80	\$ 1,186.25	131.58%
Low Voltage Service Charge	\$ -	1,000	\$ -	\$ 0.0785	1,000	\$ 78.50	\$ 78.50	
Smart Meter Entity Charge (if applicable)	\$ -		\$ -	\$ -		\$ -	\$ -	
Additional Fixed Rate Riders	\$ -		\$ -	\$ -		\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	1,000	\$ -	\$ -	1,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 10,658.35			\$ 12,189.30	\$ 1,530.95	14.36%
RTSR - Network	\$ 3.3122	1,000	\$ 3,312.20	\$ 3.6738	1,000	\$ 3,673.80	\$ 361.60	10.92%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.4789	1,000	\$ 2,478.90	\$ 2.6047	1,000	\$ 2,604.70	\$ 125.80	5.07%
Sub-Total C - Delivery (including Sub-Total B)			\$ 16,449.45			\$ 18,467.80	\$ 2,018.35	12.27%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	492,673	\$ 2,217.03	\$ 0.0045	492,673	\$ 2,217.03	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	492,673	\$ 689.74	\$ 0.0014	492,673	\$ 689.74	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25		\$ -	\$ 0.25		\$ -	\$ -	
Average IESO Wholesale Market Price	\$ 0.1076	492,673	\$ 53,011.65	\$ 0.1076	492,673	\$ 53,011.65	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 72,367.88			\$ 74,386.23	\$ 2,018.35	2.79%
HST	13%		\$ 9,407.82	13%		\$ 9,670.21	\$ 262.39	2.79%
Ontario Electricity Rebate	19.3%		\$ -	19.3%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 81,775.70			\$ 84,056.43	\$ 2,280.74	2.79%

In the manager's summary, discuss the reason

In the manager's summary, discuss the reason

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0383	
Proposed/Approved Loss Factor	1.0383	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 32.45	1	\$ 32.45	\$ 33.57	1	\$ 33.57	\$ 1.12	3.45%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Fixed Rate Riders	\$ 1.90	1	\$ 1.90	\$ 0.72	1	\$ 0.72	\$ (1.18)	-62.11%
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 34.35			\$ 34.29	\$ (0.06)	-0.17%
Line Losses on Cost of Power	\$ 0.1076	29	\$ 3.09	\$ 0.1076	29	\$ 3.09	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0060	750	\$ 4.50	\$ 0.0069	750	\$ 5.18	\$ 0.68	15.00%
CBR Class B Rate Riders	-\$ 0.0001	750	\$ (0.08)	\$ -	750	\$ -	\$ 0.08	-100.00%
GA Rate Riders	\$ 0.0019	750	\$ 1.43	\$ 0.0044	750	\$ 3.30	\$ 1.88	131.58%
Low Voltage Service Charge	\$ -	750	\$ -	\$ 0.0003	750	\$ 0.23	\$ 0.23	
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 43.71			\$ 46.50	\$ 2.79	6.38%
RTSR - Network	\$ 0.0118	779	\$ 9.19	\$ 0.0131	779	\$ 10.20	\$ 1.01	11.02%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0092	779	\$ 7.16	\$ 0.0097	779	\$ 7.55	\$ 0.39	5.43%
Sub-Total C - Delivery (including Sub-Total B)			\$ 60.06			\$ 64.26	\$ 4.19	6.98%
Wholesale Market Service Charge (WMS)	\$ 0.0045	779	\$ 3.50	\$ 0.0045	779	\$ 3.50	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	779	\$ 1.09	\$ 0.0014	779	\$ 1.09	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1076	750	\$ 80.70	\$ 0.1076	750	\$ 80.70	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 145.61			\$ 149.80	\$ 4.19	2.88%
HST	13%		\$ 18.93	13%		\$ 19.47	\$ 0.54	2.88%
Ontario Electricity Rebate	19.3%		\$ (28.10)	19.3%		\$ (28.91)		
Total Bill on Average IESO Wholesale Market Price			\$ 164.54			\$ 169.27	\$ 4.74	2.88%

In the manager's summary, discuss the reason for the change.

In the manager's summary, discuss the reason for the change.

APPENDIX D

MRZ Current Tariff

Newmarket-Tay Power Distribution Ltd.

For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2023-0039

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to an account where energy is supplied to customers residing in residential dwelling units. Energy is generally supplied as a single phase, 3-wire, 60-Hertz, having a nominal voltage of 120/240 Volts and having only one Delivery Point per dwelling. For the purposes of calculating customer connection fees, the Basic Connection for Residential customers is defined as 100 amp 120/240 volt overhead service. A residential building is supplied at one service voltage per land parcel. Street Townhouses and Condominiums requiring centralization bulk metering are covered under General Service Classification. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	35.89
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0020
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until April 30, 2025		
Applicable only for Non-RPP Customers	\$/kWh	(0.0023)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kWh	0.0060
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025		
Applicable only for Class B Customers	\$/kWh	(0.0002)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0105
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0084

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to General Service Buildings requiring a connection with a connected load less than 50 kW, and, Townhouses and Condominiums that require centralized bulk metering. General Service buildings are defined as buildings that are used for purposes other than single-family dwellings. A General Service building is supplied at one voltage per land parcel. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	26.73
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0197
Low Voltage Service Rate	\$/kWh	0.0018
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until April 30, 2025		
Applicable only for Non-RPP Customers	\$/kWh	(0.0023)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kWh	0.0066
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025		
Applicable only for Class B Customers	\$/kWh	(0.0002)
Rate Rider for Prospective LRAMVA disposition (2024) - effective until April 30, 2025	\$/kWh	(0.0010)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0092
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0077

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to General Service customers requiring a connection with a connected load equal to or greater than 50 kW and less than 5,000 kW. A General Service building is supplied at one service voltage per land parcel. Depending on the location of the building, primary supplies to transformers and Customer owned Sub-Stations will be one of the following as determined by the Distributor:

- 2,400/4,160 volts 3 Phase 4Wire
- 4,800/8,320 volts 3 Phase 4 Wire
- 7,200/12,400 volts 3 Phase 4 Wire
- 8,000/13,800 volts 3 Phase 4 Wire
- 16,000/27,600 volts 3 Phase 4 Wire
- 44,000 Volts 3 Phase 3 Wire

Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Newmarket-Tay Power Distribution Ltd.

For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	75.50
Distribution Volumetric Rate	\$/kW	4.0885
Low Voltage Service Rate	\$/kW	0.7282
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until April 30, 2025		
Applicable only for Non-RPP Customers	\$/kWh	(0.0023)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025		
Applicable only for Non-Wholesale Market Participants	\$/kW	1.4749
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kW	1.4364
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025		
Applicable only for Class B Customers	\$/kW	(0.0689)
Rate Rider for Prospective LRAMVA disposition (2024) - effective until April 30, 2025	\$/kW	0.2677
Retail Transmission Rate - Network Service Rate	\$/kW	3.8041
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.0547

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per customer)	\$	12.37
Distribution Volumetric Rate	\$/kWh	0.0132
Low Voltage Service Rate	\$/kWh	0.0018
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until April 30, 2025 Applicable only for Non-RPP Customers	\$/kWh	(0.0023)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kWh	0.0067
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025 Applicable only for Class B Customers	\$/kWh	(0.0002)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0092
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0077

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.88
Distribution Volumetric Rate	\$/kW	4.3772
Low Voltage Service Rate	\$/kW	0.5629
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until April 30, 2025		
Applicable only for Non-RPP Customers	\$/kWh	(0.0023)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kW	2.7232
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025		
Applicable only for Class B Customers	\$/kW	(0.0592)
Retail Transmission Rate - Network Service Rate	\$/kW	2.8693
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3614

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.55
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

Newmarket-Tay Power Distribution Ltd.

For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Notification charge	\$	15.00
Account history	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00

Non-Payment of Account

Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Specific charge for access to the power poles - \$/pole/year	\$	37.78
(with the exception of wireless attachments)		37.78
Interval meter load management tool charge \$/month	\$	25.00
Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00

Newmarket-Tay Power Distribution Ltd.

For Former Midland Power Utility Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	117.02
Monthly fixed charge, per retailer	\$	46.81
Monthly variable charge, per customer, per retailer	\$/cust.	1.16
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.69
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.69)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.59
Processing fee, per request, applied to the requesting party	\$	1.16
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.68
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.34

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0682
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0576

APPENDIX E

MRZ Proposed Tariff

Newmarket-Tay Power Distribution Ltd.

Midland Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2024-0042

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to an account where energy is supplied to customers residing in residential dwelling units. Energy is generally supplied as a single phase, 3-wire, 60-Hertz, having a nominal voltage of 120/240 Volts and having only one Delivery Point per dwelling. For the purposes of calculating customer connection fees, the Basic Connection for Residential customers is defined as 100 amp 120/240 volt overhead service. A residential building is supplied at one service voltage per land parcel. Street Townhouses and Condominiums requiring centralization bulk metering are covered under General Service Classification. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	37.13
Rate Rider for Rate Year Alignment - effective until April 30, 2025	\$	(1.24)
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0035
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025		
Applicable only for Non-RPP Customers	\$/kWh	0.0041
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kWh	0.0024
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until April 30, 2025		
Applicable only for Non-RPP Customers	\$/kWh	(0.0023)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kWh	0.0060
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	\$/kWh	0.0001
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025		
Applicable only for Class B Customers	\$/kWh	(0.0002)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0108
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0086

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Midland Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to General Service Buildings requiring a connection with a connected load less than 50 kW, and, Townhouses and Condominiums that require centralized bulk metering. General Service buildings are defined as buildings that are used for purposes other than single-family dwellings. A General Service building is supplied at one voltage per land parcel. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	27.65
Rate Rider for Rate Year Alignment - Service Charge - effective until April 30, 2025	\$	(0.92)
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0204
Low Voltage Service Rate	\$/kWh	0.0032
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025		
Applicable only for Non-RPP Customers	\$/kWh	0.0041
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kWh	0.0029
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until April 30, 2025		
Applicable only for Non-RPP Customers	\$/kWh	(0.0023)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kWh	0.0066
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	\$/kWh	0.0001
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025		
Applicable only for Class B Customers	\$/kWh	(0.0002)
Rate Rider for Prospective LRAMVA disposition (2024) - effective until April 30, 2025	\$/kWh	(0.0010)
Rate Rider for Prospective LRAMVA disposition (2025) - effective until December 31, 2025	\$/kWh	(0.0014)
Rate Rider for Rate Year Alignment - Volumetric - effective until April 30, 2025	\$/kWh	(0.0007)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0095
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0079

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Midland Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to General Service customers requiring a connection with a connected load equal to or greater than 50 kW and less than 5,000 kW. A General Service building is supplied at one service voltage per land parcel. Depending on the location of the building, primary supplies to transformers and Customer owned Sub-Station will be one of the following as determined by the Distributor:

- 2,400/4,160 volts 3 Phase 4Wire
- 4,800/8,320 volts 3 Phase 4 Wire
- 7,200/12,400 volts 3 Phase 4 Wire
- 8,000/13,800 volts 3 Phase 4 Wire
- 16,000/27,600 volts 3 Phase 4 Wire
- 44,000 Volts 3 Phase 3 Wire

Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Newmarket-Tay Power Distribution Ltd.

Midland Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	78.10
Rate Rider for Rate Year Alignment - Service Charge - effective until April 30, 2025	\$	(2.60)
Distribution Volumetric Rate	\$/kW	4.2296
Low Voltage Service Rate	\$/kW	1.2008
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025 Applicable only for Non-RPP Customers	\$/kWh	0.0041
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025 Applicable only for Non-Wholesale Market Participants	\$/kW	0.0001
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kW	1.2848
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until April 30, 2025 Applicable only for Non-RPP Customers	\$/kWh	(0.0023)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025 Applicable only for Non-Wholesale Market Participants	\$/kW	1.4749
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kW	1.4364
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	\$/kW	0.0116
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025 Applicable only for Class B Customers	\$/kW	(0.0689)
Rate Rider for Prospective LRAMVA disposition (2024) - effective until April 30, 2025	\$/kW	0.2677
Rate Rider for Prospective LRAMVA disposition (2025) - effective until December 31, 2025	\$/kW	0.2019
Rate Rider for Rate Year Alignment - Volumetric - effective until April 30, 2025	\$/kW	(0.1411)
Retail Transmission Rate - Network Service Rate	\$/kW	3.9140
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.1397

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Midland Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per customer)	\$	12.80
Rate Rider for Rate Year Alignment - Service Charge - effective until April 30, 2025	\$	(0.43)
Distribution Volumetric Rate	\$/kWh	0.0137
Low Voltage Service Rate	\$/kWh	0.0032
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025 Applicable only for Non-RPP Customers	\$/kWh	0.0041
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kWh	0.0031
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until April 30, 2025 Applicable only for Non-RPP Customers	\$/kWh	(0.0023)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kWh	0.0067
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	\$/kWh	0.0001
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025 Applicable only for Class B Customers	\$/kWh	(0.0002)
Rate Rider for Rate Year Alignment - Volumetric - effective until April 30, 2025	\$/kWh	(0.0005)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0095
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0079

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Midland Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.94
Rate Rider for Rate Year Alignment - Service Charge - effective until April 30, 2025	\$	(0.06)
Distribution Volumetric Rate	\$/kW	4.5282
Low Voltage Service Rate	\$/kW	0.9282
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025		
Applicable only for Non-RPP Customers	\$/kWh	0.0041
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kW	1.1194
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until April 30, 2025		
Applicable only for Non-RPP Customers	\$/kWh	(0.0023)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kW	2.7232
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	\$/kW	0.0198
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025		
Applicable only for Class B Customers	\$/kW	(0.0592)
Rate Rider for Rate Year Alignment - Volumetric - effective until April 30, 2025	\$/kW	(0.1510)
Retail Transmission Rate - Network Service Rate	\$/kW	2.9522
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4271

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Midland Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.55
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Notification charge	\$	15.00
Account history	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	39.14
Interval meter load management tool charge \$/month	\$	25.00
Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00

Newmarket-Tay Power Distribution Ltd.

Midland Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23
Monthly fixed charge, per retailer	\$	48.50
Monthly variable charge, per customer, per retailer	\$/cust.	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.71)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.61
Processing fee, per request, applied to the requesting party	\$	1.20
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.85
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0682
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0576

APPENDIX F

MRZ Bill Impacts

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

[illegible]

Table 2

[illegible]

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0682	
Proposed/Approved Loss Factor	1.0682	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 35.89	1	\$ 35.89	\$ 37.13	1	\$ 37.13	\$ 1.24	3.46%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Fixed Rate Riders	\$ -	1	\$ -	\$ (1.24)	1	\$ (1.24)	\$ (1.24)	
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 35.89			\$ 35.89	\$ -	0.00%
Line Losses on Cost of Power	\$ 0.1114	51	\$ 5.70	\$ 0.1114	51	\$ 5.70	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0060	750	\$ 4.50	\$ 0.0084	750	\$ 6.30	\$ 1.80	40.00%
CBR Class B Rate Riders	-\$ 0.0002	750	\$ (0.15)	-\$ 0.0001	750	\$ (0.08)	\$ 0.08	-50.00%
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0020	750	\$ 1.50	\$ 0.0035	750	\$ 2.63	\$ 1.13	75.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 47.86			\$ 50.86	\$ 3.00	6.27%
RTSR - Network	\$ 0.0105	801	\$ 8.41	\$ 0.0108	801	\$ 8.65	\$ 0.24	2.86%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0084	801	\$ 6.73	\$ 0.0086	801	\$ 6.89	\$ 0.16	2.38%
Sub-Total C - Delivery (including Sub-Total B)			\$ 63.00			\$ 66.40	\$ 3.40	5.40%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	801	\$ 3.61	\$ 0.0045	801	\$ 3.61	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	801	\$ 1.12	\$ 0.0014	801	\$ 1.12	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0870	473	\$ 41.11	\$ 0.0870	473	\$ 41.11	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	135	\$ 16.47	\$ 0.1220	135	\$ 16.47	\$ -	0.00%
TOU - On Peak	\$ 0.1820	143	\$ 25.94	\$ 0.1820	143	\$ 25.94	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 151.49			\$ 154.89	\$ 3.40	2.24%
HST	13%		\$ 19.69	13%		\$ 20.14	\$ 0.44	2.24%
Ontario Electricity Rebate	19.3%		\$ (29.24)	19.3%		\$ (29.89)	\$ (0.66)	
Total Bill on TOU			\$ 141.94			\$ 145.13	\$ 3.19	2.24%

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	2,000	kWh	
Demand	-	kW	
Current Loss Factor	1.0682		
Proposed/Approved Loss Factor	1.0682		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 26.73	1	\$ 26.73	\$ 27.65	1	\$ 27.65	\$ 0.92	3.44%
Distribution Volumetric Rate	\$ 0.0197	2000	\$ 39.40	\$ 0.0204	2000	\$ 40.80	\$ 1.40	3.55%
Fixed Rate Riders	\$ -	1	\$ -	\$ (0.92)	1	\$ (0.92)	\$ (0.92)	
Volumetric Rate Riders	-\$ 0.0010	2000	\$ (2.00)	-\$ 0.0031	2000	\$ (6.20)	\$ (4.20)	210.00%
Sub-Total A (excluding pass through)			\$ 64.13			\$ 61.33	\$ (2.80)	-4.37%
Line Losses on Cost of Power	\$ 0.1114	136	\$ 15.19	\$ 0.1114	136	\$ 15.19	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0066	2,000	\$ 13.20	\$ 0.0095	2,000	\$ 19.00	\$ 5.80	43.94%
CBR Class B Rate Riders	-\$ 0.0002	2,000	\$ (0.40)	-\$ 0.0001	2,000	\$ (0.20)	\$ 0.20	-50.00%
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0018	2,000	\$ 3.60	\$ 0.0032	2,000	\$ 6.40	\$ 2.80	77.78%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 96.14			\$ 102.14	\$ 6.00	6.24%
RTSR - Network	\$ 0.0092	2,136	\$ 19.65	\$ 0.0095	2,136	\$ 20.30	\$ 0.64	3.26%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0077	2,136	\$ 16.45	\$ 0.0079	2,136	\$ 16.88	\$ 0.43	2.60%
Sub-Total C - Delivery (including Sub-Total B)			\$ 132.24			\$ 139.31	\$ 7.07	5.34%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	2,136	\$ 9.61	\$ 0.0045	2,136	\$ 9.61	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	2,136	\$ 2.99	\$ 0.0014	2,136	\$ 2.99	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0870	1,260	\$ 109.62	\$ 0.0870	1,260	\$ 109.62	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	360	\$ 43.92	\$ 0.1220	360	\$ 43.92	\$ -	0.00%
TOU - On Peak	\$ 0.1820	380	\$ 69.16	\$ 0.1820	380	\$ 69.16	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 367.80			\$ 374.87	\$ 7.07	1.92%
HST	13%		\$ 47.81	13%		\$ 48.73	\$ 0.92	1.92%
Ontario Electricity Rebate	19.3%		\$ (70.99)	19.3%		\$ (72.35)	\$ (1.36)	
Total Bill on TOU			\$ 344.63			\$ 351.25	\$ 6.62	1.92%

Customer Class:	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	210,000	kWh
Demand	500	kW
Current Loss Factor	1.0682	
Proposed/Approved Loss Factor	1.0682	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 75.50	1	\$ 75.50	\$ 78.10	1	\$ 78.10	\$ 2.60	3.44%
Distribution Volumetric Rate	\$ 4.0885	500	\$ 2,044.25	\$ 4.2296	500	\$ 2,114.80	\$ 70.55	3.45%
Fixed Rate Riders	\$ -	1	\$ -	\$ (2.60)	1	\$ (2.60)	\$ (2.60)	
Volumetric Rate Riders	\$ 0.2677	500	\$ 133.85	\$ 0.3285	500	\$ 164.25	\$ 30.40	22.71%
Sub-Total A (excluding pass through)			\$ 2,253.60			\$ 2,354.55	\$ 100.95	4.48%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 2.9113	500	\$ 1,455.65	\$ 4.1962	500	\$ 2,098.10	\$ 642.45	44.13%
CBR Class B Rate Riders	-\$ 0.0689	500	\$ (34.45)	-\$ 0.0573	500	\$ (28.65)	\$ 5.80	-16.84%
GA Rate Riders	-\$ 0.0023	210,000	\$ (483.00)	\$ 0.0018	210,000	\$ 378.00	\$ 861.00	-178.26%
Low Voltage Service Charge	\$ 0.7282	500	\$ 364.10	\$ 1.2008	500	\$ 600.40	\$ 236.30	64.90%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	500	\$ -	\$ -	500	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 3,555.90			\$ 5,402.40	\$ 1,846.50	51.93%
RTSR - Network	\$ 3.8041	500	\$ 1,902.05	\$ 3.9140	500	\$ 1,957.00	\$ 54.95	2.89%
RTSR - Connection and/or Line and Transformation Connection	\$ 3.0547	500	\$ 1,527.35	\$ 3.1397	500	\$ 1,569.85	\$ 42.50	2.78%
Sub-Total C - Delivery (including Sub-Total B)			\$ 6,985.30			\$ 8,929.25	\$ 1,943.95	27.83%
Wholesale Market Service Charge (WMS)	\$ 0.0045	224,322	\$ 1,009.45	\$ 0.0045	224,322	\$ 1,009.45	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	224,322	\$ 314.05	\$ 0.0014	224,322	\$ 314.05	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1076	224,322	\$ 24,137.05	\$ 0.1076	224,322	\$ 24,137.05	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 32,446.10			\$ 34,390.05	\$ 1,943.95	5.99%
HST	13%		\$ 4,217.99	13%		\$ 4,470.71	\$ 252.71	5.99%
Ontario Electricity Rebate	19.3%		\$ -	19.3%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 36,664.09			\$ 38,860.75	\$ 2,196.66	5.99%

Customer Class:	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	275	kWh	
Demand	-	kW	
Current Loss Factor	1.0682		
Proposed/Approved Loss Factor	1.0682		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 12.37	1	\$ 12.37	\$ 12.80	1	\$ 12.80	\$ 0.43	3.48%
Distribution Volumetric Rate	\$ 0.0132	275	\$ 3.63	\$ 0.0137	275	\$ 3.77	\$ 0.14	3.79%
Fixed Rate Riders	\$ -	1	\$ -	\$ (0.43)	1	\$ (0.43)	\$ (0.43)	
Volumetric Rate Riders	\$ -	275	\$ -	\$ 0.0005	275	\$ (0.14)	\$ (0.14)	
Sub-Total A (excluding pass through)			\$ 16.00			\$ 16.00	\$ -	0.00%
Line Losses on Cost of Power	\$ 0.1114	19	\$ 2.09	\$ 0.1114	19	\$ 2.09	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0067	275	\$ 1.84	\$ 0.0098	275	\$ 2.70	\$ 0.85	46.27%
CBR Class B Rate Riders	-\$ 0.0002	275	\$ (0.06)	-\$ 0.0001	275	\$ (0.03)	\$ 0.03	-50.00%
GA Rate Riders	\$ -	275	\$ -	\$ -	275	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0018	275	\$ 0.50	\$ 0.0032	275	\$ 0.88	\$ 0.39	77.78%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	275	\$ -	\$ -	275	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 20.37			\$ 21.64	\$ 1.27	6.21%
RTSR - Network	\$ 0.0092	294	\$ 2.70	\$ 0.0095	294	\$ 2.79	\$ 0.09	3.26%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0077	294	\$ 2.26	\$ 0.0079	294	\$ 2.32	\$ 0.06	2.60%
Sub-Total C - Delivery (including Sub-Total B)			\$ 25.34			\$ 26.75	\$ 1.41	5.57%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	294	\$ 1.32	\$ 0.0045	294	\$ 1.32	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	294	\$ 0.41	\$ 0.0014	294	\$ 0.41	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0870	173	\$ 15.07	\$ 0.0870	173	\$ 15.07	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	50	\$ 6.04	\$ 0.1220	50	\$ 6.04	\$ -	0.00%
TOU - On Peak	\$ 0.1820	52	\$ 9.51	\$ 0.1820	52	\$ 9.51	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 57.94			\$ 59.35	\$ 1.41	2.44%
HST	13%		\$ 7.53	13%		\$ 7.72	\$ 0.18	2.44%
Ontario Electricity Rebate	19.3%		\$ (11.18)	19.3%		\$ (11.45)	\$ (0.27)	
Total Bill on TOU			\$ 54.29			\$ 55.61	\$ 1.32	2.44%

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION
RPP / Non-RPP:	Non-RPP (Other)
Consumption	46,300 kWh
Demand	115 kW
Current Loss Factor	1.0682
Proposed/Approved Loss Factor	1.0682

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 1.88	1	\$ 1.88	\$ 1.94	1	\$ 1.94	\$ 0.06	3.19%
Distribution Volumetric Rate	\$ 4.3772	115	\$ 503.38	\$ 4.5282	115	\$ 520.74	\$ 17.37	3.45%
Fixed Rate Riders	\$ -	1	\$ -	\$ (0.06)	1	\$ (0.06)	\$ (0.06)	
Volumetric Rate Riders	\$ -	115	\$ -	\$ 0.1510	115	\$ (17.37)	\$ (17.37)	
Sub-Total A (excluding pass through)			\$ 505.26			\$ 505.26	\$ -	0.00%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 2.7232	115	\$ 313.17	\$ 3.8426	115	\$ 441.90	\$ 128.73	41.11%
CBR Class B Rate Riders	-\$ 0.0592	115	\$ (6.81)	-\$ 0.0394	115	\$ (4.53)	\$ 2.28	-33.45%
GA Rate Riders	-\$ 0.0023	46,300	\$ (106.49)	\$ 0.0018	46,300	\$ 83.34	\$ 189.83	-178.26%
Low Voltage Service Charge	\$ 0.5629	115	\$ 64.73	\$ 0.9282	115	\$ 106.74	\$ 42.01	64.90%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	115	\$ -	\$ -	115	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 769.86			\$ 1,132.71	\$ 362.85	47.13%
RTSR - Network	\$ 2.8693	115	\$ 329.97	\$ 2.9522	115	\$ 339.50	\$ 9.53	2.89%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.3614	115	\$ 271.56	\$ 2.4271	115	\$ 279.12	\$ 7.56	2.78%
Sub-Total C - Delivery (including Sub-Total B)			\$ 1,371.39			\$ 1,751.33	\$ 379.94	27.70%
Wholesale Market Service Charge (WMS)	\$ 0.0045	49,458	\$ 222.56	\$ 0.0045	49,458	\$ 222.56	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	49,458	\$ 69.24	\$ 0.0014	49,458	\$ 69.24	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1076	49,458	\$ 5,321.64	\$ 0.1076	49,458	\$ 5,321.64	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 6,985.09			\$ 7,365.02	\$ 379.94	5.44%
HST	13%		\$ 908.06	13%		\$ 957.45	\$ 49.39	5.44%
Ontario Electricity Rebate	19.3%		\$ -	19.3%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 7,893.15			\$ 8,322.48	\$ 429.33	5.44%

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Retailer)	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0682	
Proposed/Approved Loss Factor	1.0682	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 35.89	1	\$ 35.89	\$ 37.13	1	\$ 37.13	\$ 1.24	3.46%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Fixed Rate Riders	\$ -	1	\$ -	\$ (1.24)	1	\$ (1.24)	\$ (1.24)	
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 35.89			\$ 35.89	\$ -	0.00%
Line Losses on Cost of Power	\$ 0.1076	51	\$ 5.50	\$ 0.1076	51	\$ 5.50	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0060	750	\$ 4.50	\$ 0.0084	750	\$ 6.30	\$ 1.80	40.00%
CBR Class B Rate Riders	-\$ 0.0002	750	\$ (0.15)	-\$ 0.0001	750	\$ (0.08)	\$ 0.08	-50.00%
GA Rate Riders	-\$ 0.0023	750	\$ (1.73)	\$ 0.0018	750	\$ 1.35	\$ 3.08	-178.26%
Low Voltage Service Charge	\$ 0.0020	750	\$ 1.50	\$ 0.0035	750	\$ 2.63	\$ 1.13	75.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 45.94			\$ 52.01	\$ 6.08	13.22%
RTSR - Network	\$ 0.0105	801	\$ 8.41	\$ 0.0108	801	\$ 8.65	\$ 0.24	2.86%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0084	801	\$ 6.73	\$ 0.0086	801	\$ 6.89	\$ 0.16	2.38%
Sub-Total C - Delivery (including Sub-Total B)			\$ 61.08			\$ 67.56	\$ 6.48	10.60%
Wholesale Market Service Charge (WMS)	\$ 0.0045	801	\$ 3.61	\$ 0.0045	801	\$ 3.61	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	801	\$ 1.12	\$ 0.0014	801	\$ 1.12	\$ -	0.00%
Standard Supply Service Charge								
Non-RPP Retailer Avg. Price	\$ 0.1076	750	\$ 80.70	\$ 0.1076	750	\$ 80.70	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 146.51			\$ 152.98	\$ 6.48	4.42%
HST	13%		\$ 19.05	13%		\$ 19.89	\$ 0.84	4.42%
Ontario Electricity Rebate	19.3%		\$ (28.28)	19.3%		\$ (29.53)		
Total Bill on Non-RPP Avg. Price			\$ 165.55			\$ 172.87	\$ 7.32	4.42%

APPENDIX G
CERTIFICATION OF EVIDENCE

NEWMARKET-TAY POWER DISTRIBUTION LIMITED (“NT POWER”)
APPLICATION FOR APPROVAL OF 2025 ELECTRICITY DISTRIBUTION RATES
EB-2024-0042

CERTIFICATION OF EVIDENCE

With respect to NT Power’s 2025 IRM Application, I, Alex Share, Chief Financial Officer of Newmarket-Tay Power Distribution Ltd., hereby certify that the evidence filed is accurate, consistent and complete to the best of my knowledge. I further certify that NT Power has processes and internal controls in place for the preparation, review, verification and oversight of account balances being disposed.

With respect to NT Power’s 2025 IRM Application, I, Alex Share, Chief Financial Officer of Newmarket-Tay Power Distribution Ltd., hereby certify that the application and any evidence filed in support of the application does not include any personal information.

A handwritten signature in black ink, appearing to read 'A. Share', is positioned above a horizontal line.

Alex Share, CPA, CA

Chief Financial Officer

Newmarket-Tay Power Distribution Ltd.

Dated: August 15, 2024