



**EXHIBIT 9  
DEFERRAL AND  
VARIANCE ACCOUNTS**

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## 9 Deferral and Variance Accounts

In this Exhibit Welland Hydro-Electric System Corp. (“WHESC”) requests approval for disposition of Group 1 and Group 2 Deferral and Variance Account (“DVA”) balances in the total credit amount of \$(1,224,529).

**Table 9-1: Total DVA Accounts Proposed Disposition**

Description	Balance proposed for Disposition
Group 1 Accounts	- 270,372
Group 2 Accounts	- 954,157
Total	- 1,224,529

WHESC has included Table 9-5 and Table 9-9 in the respective Group 1 Accounts and Group 2 Accounts sections below. The Tables provide is the total principal and interest amounts by Account, total balance being requested for disposition, and an indication if the account is to be continued or discontinued.

WHESC has followed the Board’s guidance in the Accounting Procedures Handbook (“APH”), the Accounting Procedures Handbook Frequently Asked Questions (“APHFAQ”) and the Report of the Board on Electricity Distributors’ Deferral and Variance Account Review Initiative (“EDDVAR Report”) for guidance in recording amounts in the deferral and variance accounts. WHESC has also followed the DVA Continuity Schedule Instructions in completing the model.

WHESC has proposed to dispose of all DVA balances through rate riders effective May 1, 2025 for a period of one year. WHESC has accepted the allocators as indicated in the EDDVAR Report. Where the EDDVAR Report has not indicated an allocator methodology, WHESC has applied an allocator that it considers appropriate for the various customer rate classes, if applicable. Detailed information on the proposed method of disposition is provided throughout this Exhibit.

WHESC follows the accrual method when recording transactions to DVA accounts.

WHESC has made no adjustments to DVA balances that were previously approved by the Board on a final basis in COS and Incentive Rate Mechanism (“IRM”) proceedings.

WHESC confirms that the IESO Global Adjustment Charge is pro-rated into Regulated Price Plan (“RPP”) and the non-RPP portions.

WHESC has utilized the Board’s 2025 Deferral/Variance Account Workform which is included as Appendix 9-A of this Exhibit and has also been filed in live Excel format.

1 WHESC confirms that it has used interest rates established by the OEB on a quarterly basis from 2017 to  
 2 2023 to apply carrying charges to DVA account balances, as applicable. For the forecast interest period,  
 3 actual posted rates were used for January to September 2024, and the most recent posted rate was used  
 4 to forecast interest from October 2024 to April 2025. Table 9-2 below summarizes the interest rates that  
 5 have been used since 2017.

6 **Table 9-2: OEB Prescribed Interest Rates**

Year	Q1	Q2	Q3	Q4
2017	1.10%	1.10%	1.10%	1.50%
2018	1.50%	1.89%	1.89%	2.17%
2019	2.45%	2.18%	2.18%	2.18%
2020	2.18%	2.18%	0.57%	0.57%
2021	0.57%	0.57%	0.57%	0.57%
2022	0.57%	1.02%	2.20%	3.87%
2023	4.73%	4.98%	4.98%	5.49%
2024	5.49%	5.49%	5.20%	

7  
 8 A breakdown of energy sales and cost of power expense balances, as reported in the Audited Financial  
 9 Statements by WHESC, is provided in Table 9-3.

10 **Table 9-3: Energy Revenue and Cost of Power Expenses**

USoA	Description	RRR 2.1.7 2023
<b>Energy Revenues</b>		
4006	Residential Energy Sales	- 17,727,468
4025	Street Lighting Energy Sales	- 151,298
4030	Sentinel Lighting Energy Sales	- 39,556
4035	General Energy Sales	- 17,569,811
4050	Revenue Adjustment	148,135
4055	Energy Sales for Retailers/Others	- 942,673
4062	Billed WMS	- 1,558,413
4066	Billed NS	- 3,836,469
4068	Billed CN	- 2,859,477
4076	Billed Smart Metering Entity Charge	- 76,950
	Subtotal	- 44,613,980
<b>Cost of Power Expenses</b>		
4705	Power Purchased	26,859,268
4707	Charges - Global Adjustment	9,423,402
4708	Charges - WMS	1,558,413
4714	Charges - NW	3,836,469
4716	Charges - CN	2,859,477
4751	Charges - Smart Metering Entity Charge	76,950
	Subtotal	44,613,980
	<b>Grand Total</b>	<b>- 0</b>

1 **9.1 Disposition of Deferral and Variance Accounts**

2 **Reconciliation to RRR and Audited Financial Statements**

3 Table 9-4 below provides a reconciliation of WHESC’s DVA balances as reported in the DVA Continuity  
 4 schedule to WHESC’s 2023 RRR Reporting and WHESC’s 2023 Audited Financial Statements.

5 **Table 9-4: Reconciliation of DVA Balances to RRR and FS**

Description	USoA	DVA Continuity Schedule			RRR Reporting		Financial Statements		
		Principal Balance	Carrying Charges	Total December 31, 2023	Balance per RRR 2.1.7	Variance to RRR	Balance per 2023 F/S	Variance to Financial Statements	
<b>Group 1 Accounts</b>									
Smart Metering Entity Charge Variance Account	1551	- 115,620	- 5,484	- 121,104	- 121,104	0	- 121,104	0	
RSVA - Wholesale Market Service Charge	1580	324,708	41,546	366,254	383,516	17,262	383,516	17,262	
Variance WMS – Sub-account CBR Class B	1580	20,620	3,359	17,262	17,262	0	383,516	366,254	
RSVA - Retail Transmission Network Charge	1584	453,743	23,315	477,058	477,058	0	477,058	0	
RSVA - Retail Transmission Connection Charge	1586	300,179	16,059	316,238	316,238	0	316,238	0	
RSVA - Power (excluding Global Adjustment)	1588	- 267,789	- 19,420	- 287,209	- 287,209	0	- 287,209	0	
RSVA - Global Adjustment	1589	- 66,564	- 5,789	- 72,353	- 72,353	0	- 72,353	0	
Disposition and Recovery/Refund of Regulatory Balances (2019)	1595	22,222	1,708	23,930	23,930	0	23,930	0	
Disposition and Recovery/Refund of Regulatory Balances (2020)	1595	0	- 13,598	- 13,598	- 13,598	0	- 13,598	0	
Disposition and Recovery/Refund of Regulatory Balances (2021)	1595	9,362	672	10,033	10,033	0	10,033	0	
Disposition and Recovery/Refund of Regulatory Balances (2022)	1595	- 2,613	- 6,643	- 9,256	- 9,256	0	- 9,256	0	
Disposition and Recovery/Refund of Regulatory Balances (2023)	1595	53,850	2,641	56,492	56,492	0	56,492	0	
<b>Total Group 1</b>		<b>732,098</b>	<b>31,648</b>	<b>763,747</b>	<b>781,009</b>	<b>17,262</b>	<b>1,147,263</b>	<b>383,516</b>	
<b>Group 2 Accounts</b>									
Pole Attachment Revenue Variance	1508	- 606,700	- 42,375	- 649,075	- 649,075	0	- 649,075	0	
Retail Service Charge Incremental Revenue	1508	- 40,138	- 2,578	- 42,716	- 42,716	0	- 42,716	0	
Green Button Initiative Costs	1508	67,826	3,074	70,900	70,900	0	70,900	0	
Other Regulatory Assets, sub-account OEB Cost Assessment	1508	32,868	4,793	37,661	37,661	0	37,661	0	
OPEB Actuarial Gains or Losses Deferral Account	1508	- 444,687	0	- 444,687	- 444,687	0	- 444,687	0	
PLIs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Charge	1592	- 494,087	- 32,617	- 526,704	- 388,307	138,397	- 388,307	138,397	
Meter Cost Deferral Account (MIST Meters)	1557	202,151	13,546	215,697	213,335	- 2,362	130,625	85,072	
<b>Total Group 2</b>		<b>- 1,282,767</b>	<b>- 56,157</b>	<b>- 1,338,924</b>	<b>- 1,202,889</b>	<b>136,035</b>	<b>- 1,285,599</b>	<b>53,325</b>	
<b>Total DVA Account Balances</b>		<b>- 550,669</b>	<b>- 24,509</b>	<b>- 575,177</b>	<b>- 421,880</b>	<b>153,297</b>	<b>- 138,337</b>	<b>436,841</b>	

7 **Variances – DVA Continuity Schedule to 2023 RRR Filing**

8 **Account 1580 RSVA – WMS**

9 Table 9-4 above shows a variance of \$17,262 for RSVA – Wholesale Market Service Charge (“WMS”)  
 10 between what is reported on the DVA continuity schedule and what was reported in 2023 RRR 2.1.7. This  
 11 variance is equal to the balance reported as of December 31, 2023 for Account 1580 Sub-account CBR  
 12 Class B. The amount reported as of December 31, 2023 on the RRR 2.1.7 Trial Balance for Account 1580  
 13 was \$383,516 inclusive of the CBR Class B balance. The balance reported on the “Sub-accounts” tab of  
 14 2.1.7 for Account 1580 Sub-Account CBR Class B Principal and Interest totaled \$17,262. Per the  
 15 instructions on the “Group 1 Accounts” tab of RRR 2.1.7, the total Account 1580 balance, inclusive of CBR  
 16 Class B, was reported.

1 Account 1592 PILS and Tax Variance Sub-account CCA Changes

2 There is a \$138,397 difference in Account 1592 PILs and Tax Variance Sub-account CCA Changes between  
3 what was reported in the 2023 RRR 2.1.7 and what is included in the DVA Continuity Schedule. During the  
4 preparation of this COS application, WHESC has recalculated the actual difference in PILs experienced  
5 because of the Accelerated Investment Incentive Program (“AIIP”) and determined that an additional credit  
6 amount of \$138,397 is required (inclusive of principal and interest). WHESC will make a journal entry in its  
7 general ledger in 2024 to record this amount.

8 Account 1557 Meter Cost Deferral Account (MIST Meters)

9 There is a \$(2,362) difference in Account 1557 Meter Cost Deferral Account between what was reported in  
10 the 2023 RRR 2.1.7 and what is included in the DVA Continuity Schedule. During the preparation of this  
11 COS application, WHESC has recalculated the appropriate balance to be recorded in this account and  
12 determined that an additional debit amount of \$2,362 is required (inclusive of principal and interest).  
13 WHESC will make a journal entry in its general ledger in 2024 to record this amount.

14 **Variances – DVA Continuity Schedule to 2023 Audited Financial Statements**

15 Account 1580 RSVA – WMS

16 Table 9-4 shows a variance of \$17,262 for Account 1580 WMS between the continuity schedule and the  
17 2023 Audited Financial Statements. This variance is equal to the balance reported for Account 1580 Sub-  
18 account CBR Class B. For Financial Statement purposes, the total Account 1580 balance of \$383,516,  
19 inclusive of the CBR Class B balance is reported, whereas the balance of Account 1580 sub account WMS  
20 and Account 1580 sub account CBR B are reported separately on the DVA Continuity Schedule.

21 Account 1580 Sub-account CBR Class B

22 Table 9-4 shows a variance of \$366,254 for Account 1580 Sub-account CBR Class B between the continuity  
23 schedule and the 2023 Audited Financial Statements. This variance is equal to the balance reported for  
24 Account 1580 WMS. For Financial Statement purposes, the total Account 1580 balance of \$383,516,  
25 inclusive of the WMS and CBR B balance is reported, whereas the balance of Account 1580 sub account  
26 WMS and Account 1580 sub account CBR B are reported separately on the DVA Continuity Schedule.

27 Account 1592 PILS and Tax Variance Sub-account CCA Changes

28 There is a \$138,397 difference in Account 1592 PILs and Tax Variance Sub-account CCA Changes between  
29 what was reported in DVA Continuity Schedule and the 2023 Audited Financial Statements. As was stated



1 above, during the preparation of this COS application, WHESC has recalculated the actual difference in  
2 PILs experienced because of Accelerated Investment Incentive Program (“AIIIP”) and determined that an  
3 additional credit amount of \$138,397 is required (inclusive of principal and interest). WHESC will make a  
4 journal entry in its general ledger in 2024 to record this amount.

5 Account 1557 Meter Cost Deferral Account (MIST Meters)

6 There is an \$(85,072) difference in Account 1557 Meter Cost Deferral Account between what was reported  
7 in the 2023 Audited Financial Statements and what is included in the DVA Continuity Schedule. During the  
8 preparation of this COS application, WHESC has recalculated the appropriate balance to be recorded in  
9 this account and determined that an additional debit amount of \$2,362 is required (inclusive of principal and  
10 interest). In addition, there is an amount of \$82,710 related to the capital purchase of MIST meters in 2018  
11 that is included in Property, Plant and Equipment for IFRS Financial Statement purposes and in Account  
12 1557 MIST meter cost deferral for OEB reporting purposes.

13 Group 1 Accounts

14 WHESC last disposed of Group 1 account balances on a final basis as part of its 2024 IRM application (EB-  
15 2023-0056).

16 WHESC is requesting to dispose of Group 1 DVA account balances in the total credit amount of \$(270,371)  
17 in this application. This balance represents the principal and carrying charges to December 31, 2023, as  
18 well as projected interest through April 30, 2025.

19 Table 9-5 provides a summary of all Group 1 accounts and indicates those proposed for disposition in this  
20 application. WHESC is proposing disposition of all Group 1 accounts that are currently eligible for  
21 disposition. Account 1595 for the 2021, 2022 and 2023 years have not yet met the criteria to be eligible for  
22 disposition. This is further explained in Section 9.1.3 of this Exhibit. WHESC does not propose to close any  
23 of the Group 1 DVA accounts listed in Table 9-5 below.

1

**Table 9-5: Group 1 Accounts - Proposed Disposition**

Description	USoA	Principal Balance	Carrying Charge	Total Balance	Total Disposition Proposal	Difference between balance and claim	Reason for \$0 Claim	Continue/ Discontinue
<b>Group 1 Accounts</b>								
Smart Metering Entity Charge Variance Account	1551	- 48,138	- 3,634	- 51,772	- 51,772	-		Continue
RSVA - Wholesale Market Service Charge	1580	- 439,708	- 48,801	- 488,509	- 488,509	-		Continue
Variance WMS – Sub-account CBR Class B	1580	58,565	3,922	62,487	62,487	-		Continue
RSVA - Retail Transmission Network Charge	1584	200,500	20,067	220,567	220,567	-		Continue
RSVA - Retail Transmission Connection Charge	1586	153,741	14,413	168,154	168,154	-		Continue
RSVA - Power (excluding Global Adjustment)	1588	- 115,322	- 10,545	- 125,867	- 125,867	-		Continue
RSVA - Global Adjustment	1589	- 32,813	- 9,021	- 41,834	- 41,834	-		Continue
Disposition and Recovery/Refund of Regulatory Balances (2019)	1595	-	407	407	-	407	Difference immaterial - difference between projected & actual interest in 2024 IRM	Continue
Disposition and Recovery/Refund of Regulatory Balances (2020)	1595	0	13,598	13,598	13,598	-		Continue
Disposition and Recovery/Refund of Regulatory Balances (2021)	1595	9,362	672	10,034	-	10,034	Rate rider expiry period not met	Continue
Disposition and Recovery/Refund of Regulatory Balances (2022)	1595	2,613	6,643	9,256	-	9,256	Rate rider expiry period not met	Continue
Disposition and Recovery/Refund of Regulatory Balances (2023)	1595	53,850	2,641	56,491	-	56,491	Rate rider expiry period not met	Continue
<b>Total Group 1</b>		<b>- 162,576</b>	<b>- 50,934</b>	<b>- 213,510</b>	<b>- 270,372</b>	<b>56,862</b>		

2

3 Account 1551 – Smart Metering Entity Charge Variance Account

4 The Smart Metering Entity Charge Variance Account is used to record the difference between the Smart  
 5 Metering Charge paid to the Smart Metering Entity and the amounts charged to customers.

6 The balance requested for disposition, including forecasted carrying charges, is a credit of \$(51,772).

7 Account 1580 – Wholesale Market Service Charge

8 This account is used to record the difference between the amounts charged by the IESO, based on monthly  
 9 settlement invoices, for the operation of the IESO administered markets and the operation of the IESO-  
 10 controlled grid and the amounts charged to customers.

11 The balance requested for disposition, including forecasted carrying charges is a credit of \$(488,509). This  
 12 amount excludes the balance in Account 1580 Sub-account CBR Class B. WHESC also confirms that this  
 13 balance does not include any CBR amounts related to Class A customers.

1 Account 1580 – Sub-Account CBR Class B

2 This account is described in Section 9.1.2 of this Exhibit.

3 Account 1584 – Retail Transmission Network Charge

4 Account 1584 is used to record the difference between the amount of transmission network charges paid  
5 by a distributor to the IESO, and the amounts billed to customers.

6 The balance being requested for disposition, including forecasted carrying charges, is a debit of \$220,567.

7 Account 1586 – Retail Transmission Connection Charge

8 Account 1586 is used to record the difference between the amount of transmission connection charges  
9 paid by a distributor to the IESO, and the amounts billed to customers.

10 The balance being requested for disposition, including forecasted carrying charges, is a debit of \$168,154.

11 Account 1588 – Power (excluding Global Adjustment)

12 This account is described in Section 9.1.1.1 of this Exhibit.

13 Account 1589 - Global Adjustment

14 This account is described in Section 9.1.1.2 of this Exhibit.

15 Account 1595 – Disposition and Recovery/Refund of Regulatory Balances

16 This account is described further in Section 9.1.3 of this Exhibit.

17 **Group 1 Rate Riders**

18 Table 9-6 below summarizes the portion of the Group 1 Account balance being proposed for disposition by  
19 Rate Rider.

1

**Table 9-6: Group 1 Balances by Rate Rider**

Group 1	USoA	Balance for Disposition	Balance by Rate Rider
Smart Metering Entity Charge Variance Account	1551	- 51,772	
RSVA - Wholesale Market Service Charge	1580	- 488,509	
RSVA - Retail Transmission Network Charge	1584	220,567	
RSVA - Retail Transmission Connection Charge	1586	168,154	
RSVA - Power (excluding Global Adjustment)	1588	- 125,867	
Disposition and Recovery/Refund of Regulatory Balances (2020)	1595	- 13,598	
Rate Rider for Group 1 Deferral/Variance Account Balances (excluding GA)			- 76,865
Rate Rider for Group 1 Deferral/Variance Account Balances - Non-WMP			- 214,160
Sub-Total		- 291,025	- 291,025
RSVA - Global Adjustment	1589	- 41,834	- 41,834
Rate Rider for Account 1580 - Sub-account CBR Class B	1580	62,487	62,487
Total		- 270,372	- 270,372

2

3 WHESC has one Wholesale Market Participant (“WMS”) who belongs to the General Service 50 to 4,999  
 4 kW customer class. WMP refers to an entity that participates directly in any of the IESO administered  
 5 markets. These participants settle commodity and market-related charges with the IESO even if they are  
 6 embedded in a distributor’s distribution system. As a result, a distributor must not allocate any balances  
 7 from Account RSVA-Wholesale Market Services Charge, Account 1580 WMS, Sub-account CBR Class B,  
 8 Account 1588 RSVA -Power, and Account 1589 RSVA-Global Adjustment to a WMP. WHESC confirms that  
 9 is has not allocated any balances to this WMP customer from any of the Accounts listed above. A distributor  
 10 must also ensure that the rate riders are appropriately calculated for the remaining charges that are still  
 11 settled with a distributor. WHESC has ensured that the rate riders for Account 1584 -Retail Transmission  
 12 Network Charge, Account 1586 -Retail Transmission Connection Charge and Account 1595-Disposition of  
 13 Regulatory Balances has been appropriately calculated.

14 Table 9-7 and Table 9-8 below show the resulting rate riders by rate class, taking into account WMP, for  
 15 the Group 1 Deferral/Variance account balances, excluding Global adjustment and CBR Class B. The  
 16 resulting Global Adjustment and CBR Class B rate riders are shown in Section 9.1.1.2 and Section 9.1.2 of  
 17 this Exhibit.

**Table 9-7: Rate Rider for Group 1 Deferral/Variance Accounts ( Excl GA)**

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Group 1 Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts
RESIDENTIAL	kWh	187,443,401	-\$ 167,324	- 0.0009
GENERAL SERVICE LESS THAN 50 KW	kWh	56,382,524	-\$ 39,663	- 0.0007
GENERAL SERVICE 50 TO 4,999 KW	<b>kW</b>	369,205	\$ 131,840	- 0.3571
UNMETERED SCATTERED LOAD	kWh	804,273	-\$ 520	- 0.0006
SENTINEL LIGHTING	<b>kW</b>	1,055	-\$ 255	- 0.2419
STREET LIGHTING	<b>kW</b>	4,147	-\$ 943	- 0.2274
<b>Total</b>			<b>-\$ 76,865</b>	

**Table 9-8: Rate Rider for Group 1 Deferral/Variance Accounts - Non-WMP**

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Group 1 Balance - Non-WMP	Rate Rider for Deferral/Variance Accounts
RESIDENTIAL		-	\$ -	-
GENERAL SERVICE LESS THAN 50 KW		-	\$ -	-
GENERAL SERVICE 50 TO 4,999 KW	<b>kW</b>	364,392	-\$ 214,160	- 0.5877
UNMETERED SCATTERED LOAD		-	\$ -	-
SENTINEL LIGHTING		-	\$ -	-
STREET LIGHTING		-	\$ -	-
<b>Total</b>			<b>-\$ 214,160</b>	

**Group 2 Accounts**

WHESC is proposing to dispose of Group 2 account balances in the total credit amount of \$(954,157). This balance represents the principal and carrying charges to December 31, 2023, as well as projected interest through April 30, 2025.

Table 9-9 provides a summary of all Group 2 accounts and those being proposed for disposition in this application.

**Table 9-9: Group 2 Accounts - Proposed Disposition**

Description	USoA	Principal Balance	Carrying Charge	Total Balance	Total Disposition Proposal	Difference between balance and claim	Reason for \$0 Claim	Continue/ Discontinue
<b>Group 2 Accounts</b>								
Pole Attachment Revenue Variance	1508	- 606,700	- 85,320	- 692,020	692,020	-		Continue - until new rates effective May 1, 2025
Retail Service Charge Incremental Revenue	1508	- 40,138	- 5,419	- 45,557	45,557	-		Continue - until new rates effective May 1, 2025
Green Button Initiative Costs	1508	67,826	7,875	75,701	75,701	-		Discontinue - no activity
Other Regulatory Assets, sub-account OEB Cost Assessment	1508	32,868	7,119	39,987	39,987	-		Discontinue - no activity
OPEB Actuarial Gains or Losses Deferral Account	1508	- 444,687	-	- 444,687	-	444,687	Tracking account	Discontinue - See Section 9.1.8
PIIs and Tax Variance for 2006 and Subsequent Years- Sub-account	1592	- 494,087	- 67,590	- 561,677	561,677	-		Discontinue - See Section 9.1.5
Meter Cost Deferral Account (MIST Meters) <sup>3</sup>	1557	202,151	27,258	229,409	229,409	-		Discontinue
<b>Total Group 2</b>		<b>- 1,282,767</b>	<b>- 116,077</b>	<b>- 1,398,844</b>	<b>954,157</b>	<b>- 444,687</b>		

**Account 1508 – Other Regulatory Assets – Pole Attachment Revenue Variance**

This account is described in Section 9.1.7 of this Exhibit.

1 Account 1508 – Other Regulatory Assets – Retail Service Charge Incremental Revenue

2 This account is described in Section 9.1.4 of this Exhibit.

3 Account 1508 – Other Regulatory Assets – Green Button Initiative

4 On November 1, 2021, the OEB created a new deferral account, Account 1508 Sub-account Green Button  
5 Initiative Costs, to be used for recording the incremental costs arising from the implementation of the Green  
6 Button Initiative. WHESC incurred \$67,826 in one-time Green Button implementation fees for its hosted  
7 solution, changes to its CIS, and certification fees. WHESC has applied carrying charges at the OEB's  
8 prescribed rate to December 2023 in the amount of \$3,074 and projected interest in the amount of \$4,801  
9 to April 30, 2025.

10 The balance being requested for disposition, including forecasted carrying charges, is a debit balance of  
11 \$75,701. If approved, once the balance in the account has been cleared, WHESC will discontinue use of  
12 this account.

13 Account 1508 – Other Regulatory Assets – OEB Cost Assessment

14 On February 9, 2016 the OEB released a letter noting its adoption of recommendations to update its Cost  
15 Assessment Model (CAM), further noting the OEB had increased its budget for the first time since 2011. In  
16 the same letter, the OEB established a variance account to record any material differences between OEB  
17 cost assessments currently built into rates, and cost assessments that will result from the application of the  
18 new cost assessment model. WHESC recorded \$32,868 to this account in 2018, which with carrying  
19 charges amounts to a requested disposition in this application of \$39,987.

20 If approved, once the balance in the account has been cleared, WHESC will discontinue use of this account.

21 Account 1508 – Other Regulatory Assets – Actuarial Gains or Losses Deferral Account

22 This account is described in Section 9.1.8 of this Exhibit.

23 Account 1592 – PILs and Tax Variance – Sub-account CCA Changes

24 This account is described in Section 9.1.5 of this Exhibit.

25 Account 1557 – Meter Cost Deferral Account (MIST Meters)

26 On May 21, 2014 the OEB amended the DSC to require the installation of Metering Inside Settlement Time  
27 ("MIST") meters by distributors by August of 2020. The OEB established a deferral account to allow

1 distributors to capture prudently incurred costs relating to this transition, and in its March 2015 Accounting  
2 Procedures Handbook Guidance the following clarification was provided: “Account 1557 Meter Cost  
3 Deferral Account has been established for the tracking of incremental capital and OM&A costs. Distributors  
4 should open sub-accounts to segregate capital from OM&A and carrying charges to facilitate applications  
5 for disposition of the amounts. Distributors should be guided by the various Board documents related to  
6 recordkeeping and disposition of smart meter costs.”

7 As per the direction cited above, WHESC has recorded incremental capital costs, OM&A costs, and carrying  
8 charges related to the installation and integration of MIST meters, as required by the Distribution System  
9 Code (“DSC”).

10 With respect to capital expenditures, WHESC incurred a single incremental capital entry in 2018 relating to  
11 the installation of MIST meters, in the amount of \$82,710. To prepare annual entries in Account 1557 relating  
12 to this expenditure, WHESC has converted the \$82,710 capital expenditure into a capital-related revenue  
13 requirement (“CRRR”) for each year from 2018 through 2024 to determine depreciation, return on equity,  
14 deemed interest, and PILs. In light of the timing of these expenditures, AIP was not claimed and the half-  
15 year rule is included in the calculation of entries. Calculation of the CRRR results in the following 1557  
16 entries over the course of 2018 through 2024:

17 **Table 9-10: CCCR Amounts**

Year	CRRR Principal Debits to 1557
2018	5,329
2019	10,467
2020	10,085
2021	9,703
2022	9,321
2023	8,939
2024	8,556
Total	62,400

18

19 Effective 2025, the remaining net book value of the above noted assets will be included in opening rate  
20 base, in the amount of \$82,710 gross property, plant and equipment (PP&E), \$35,841 in accumulated  
21 depreciation, and \$46,869 in net book value.

22 With respect to OM&A, WHESC incurred additional settlement service costs as a direct result of the  
23 transition to MIST meters. Effective June of 2018 WHESC’s settlement service provider began a new  
24 contract incorporating the impact of MIST meters on provision of service, resulting in WHESC incurring  
25 incremental OM&A MIST meter costs from June 2018 through December of 2024. To calculate these

1 incremental costs, WHESC has calculated the difference between settlement service costs under the old,  
 2 pre-MIST contract (Base Cost), and settlement service costs under the revised, post-MIST contract (Actual  
 3 Cost). For the purpose of this calculation, the Base Cost assumed is increased each year from 2019 through  
 4 2024 by WHESC's OEB-approved Price Cap Index, while the Actual Costs represent actual expenditures  
 5 for settlement services. The difference between these two figures, by year, are presented below, and have  
 6 been made as debit entries in Account 1557 from 2018 through 2024:

7 **Table 9-11: OM&A Principal Amount**

Year	OM&A Principal Debits to 1557
2018	11,015
2019	23,116
2020	28,064
2021	25,039
2022	20,393
2023	17,683
2024	14,441
<b>Total</b>	<b>139,751</b>

8  
 9 As shown in Table 9-11 above, WHESC is requesting disposition of amounts incurred in 2024 on a forecast  
 10 basis, given the predictability of both the CRRR in question, and the incremental settlement services costs  
 11 to be incurred. In total over the 2018 through 2024 period, the balances noted above have incurred carrying  
 12 charges of \$27,258 calculated at the OEB's prescribed interest rates.

13 The balance being requested for disposition, including forecasted carrying charges, is a debit of \$229,409.  
 14 WHESC is proposing to dispose of this amount, on a final basis, solely to the General Service 50 to 4,999  
 15 customer class as they are the only group of customers that the implementation of MIST meters and the  
 16 associated OM&A costs relate to. If the proposed disposition of this account is approved, WHESC will  
 17 discontinue use of this account.

18 **Group 2 Rate Riders**

19 Table 9-12 below summarizes the portion of the Group 2 Account balances being proposed for disposition  
 20 by Rate Rider.



1

**Table 9-12: Group 2 Balances by Rate Rider**

Group 2	USoA	Balance for Disposition	Balance by Rate Rider
Pole Attachment Revenue Variance	1508	- 692,020	
Retail Service Charge Incremental Revenue	1508	- 45,557	
Green Button Initiative Costs	1508	75,701	
Other Regulatory Assets, sub-account OEB Cost Assessment	1508	39,987	
PILs and Tax Variance for 2006 and Subsequent Years- Sub-accou	1592	- 561,677	
Rate Rider for Group 2 Accounts		- 1,183,566	- 1,183,566
Rate Rider for Account 1557	1557	229,409	229,409
<b>Total</b>		- 954,157	- 954,157

2

3 Table 9-13 and Table 9-14 below show the resulting rate riders by rate class.

4

**Table 9-13: Rate Rider for Group 2 Accounts, excluding Account 1557**

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Group 2 Balance	Rate Rider for Group 2 Accounts
RESIDENTIAL	# of Customers	24,119	-\$ 761,139	-\$ 2.63
GENERAL SERVICE LESS THAN 50 KW	kWh	56,382,524	-\$ 146,625	-\$ 0.0026
GENERAL SERVICE 50 TO 4,999 KW	kW	369,205	-\$ 254,519	-\$ 0.6894
UNMETERED SCATTERED LOAD	kWh	804,273	-\$ 3,069	-\$ 0.0038
SENTINEL LIGHTING	kW	1,055	-\$ 2,368	-\$ 2.2451
STREET LIGHTING	kW	4,147	-\$ 15,846	-\$ 3.8214
<b>Total</b>			-\$ 1,183,566	

5

6

**Table 9-14: Rate Rider for Account 1557**

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Accounts 1557 Balance	Rate Rider for Accounts 1575 and
RESIDENTIAL	# of Customers	24,119	\$ -	-
GENERAL SERVICE LESS THAN 50 KW	kWh	56,382,524	\$ -	-
GENERAL SERVICE 50 TO 4,999 KW	kW	369,205	\$ 229,409	0.6214
UNMETERED SCATTERED LOAD	kWh	804,273	\$ -	-
SENTINEL LIGHTING	kW	1,055	\$ -	-
STREET LIGHTING	kW	4,147	\$ -	-
<b>Total</b>			\$ 229,409	

7

8 **9.1.1 Disposition of Accounts 1588 and 1589**

9 On February 21, 2019, the OEB issued a letter titled Accounting Guidance related to Accounts 1588 Power,  
 10 and 1589 RSVA Global Adjustment as well as the related Accounting Guidance. The Accounting Guidance  
 11 was effective January 1, 2019 and was to be implemented by August 31, 2019. WHESC confirms that this  
 12 accounting guidance was implemented effective January 1, 2019 and that all transactions recorded to these  
 13 accounts in 2019 and every year thereafter have been accounted for in accordance with this guidance.

1 The balance in Account 1588 Power and Account 1589 Global Adjustment (“GA”) were last approved for  
2 disposition for the 2022 year in the 2024 IRM Application (EB-2023-0056). These balances were approved  
3 for disposition on a final basis.

#### 4 **9.1.1.1 Account 1588 Cost of Power**

5 The RSVA Power account is used to record the net differences in energy costs using the settlement invoice  
6 received from the IESO, host distributor, or embedded generator and the amounts billed to customers for  
7 energy. These amounts are calculated on an accrual basis, as are the carrying charges, which are assessed  
8 on the monthly opening principal balance of this RSVA account. The RSVA power account is designed to  
9 capture variances due to billing and timing differences (i.e. electricity charged by the IESO to LDC vs  
10 electricity billed by LDCs to their customers), price and quantity differences (i.e. arising from final vs  
11 preliminary IESO settlement invoices), and line loss differences (i.e. actual vs estimated line loss factors).  
12 This account is not designed to capture any price differences between the regulated price plan (“RPP”) and  
13 spot prices applicable to RPP customers. Accordingly, since the RSVA power account is generic to all  
14 customers of an LDC, disposition of the account balance in rates is attributable to all its customers.

15 To further support the conclusion that the Account 1589 GA balance is reasonable, and that the GA charges  
16 have been appropriately allocated between customer classes, distributors are required to perform a  
17 reasonability test for Account 1588.

18 The Account 1588 reasonability test is included as a separate tab in the GA Analysis Workform. The test  
19 compares the annual Account 1588 variance to the Cost of Power purchased in that respective year. Any  
20 annual Account 1588 variance greater than +/-1% of that year’s cost of power purchased must be explained.

21 WHESC has completed the Account 1588 Reasonability test for the 2023 year. The resulting variance for  
22 2023 as a percentage of power purchased in 2023 is -0.4%. This is within the +/-1% threshold indicating  
23 that WHESC’s Account 1588 balance and Account 1589 GA balance are reasonable.

24 For Account 1588, WHESC is requesting disposition of the December 31, 2023 balance plus forecasted  
25 interest to April 30, 2025 in the credit amount of \$(125,867). This balance reconciles with RRR reporting as  
26 well as audited financial statements.

27 WHESC is requesting disposition through the general-purpose Group 1 DVA rate riders over a one-year  
28 period.

1 **9.1.1.2 Account 1589 Global Adjustment**

2 Account 1589 RSVA GA Account is used to record the net difference between the GA amount billed to non-  
3 RPP consumers and the GA amount charged to a distributor for non-RPP consumers, using the settlement  
4 invoice received from the IESO, host distributor or embedded generator. The amounts are calculated on an  
5 accrual basis, as are the carrying charges, which are assessed on the monthly opening principal balance  
6 of this RSVA account.

7 Account 1589 RSVA GA is designed to record GA applicable to non-RPP customers, and therefore the  
8 disposition of the account should only be attributable exclusively to non-RPP customers.

9 **Class A Customers**

10 Class A customers participate in the Industrial Conservation Initiative (“ICI”) and pay GA based on their  
11 percentage contribution to the top five peak Ontario demand hours over a year-long period. Distributors  
12 that settle GA costs with Class A customers on the basis of actual prices shall allocate no GA variance  
13 balance related to these customers for the period they were designated Class A.

14 WHESC had eight customers who were Class A for all of 2023 and no customers who transitioned between  
15 Class A GA and Class B GA effective July 1, 2023. These were WHESC’s only Class A customers in 2023  
16 and they belonged to the General Service 50 to 4,999 kW customer class. These Class A customers will  
17 not receive the GA rate rider that applies to all non-RPP Class B customers as they were billed actual GA  
18 costs in 2023 and therefore did not contribute to the GA variance balance.

19 **Class B Customers**

20 Class B customers pay Global Adjustment based on the amount of electricity they consume in a month  
21 (kWh). For non-RPP Class B customers, the GA variance account (Account 1589) captures the difference  
22 between the amounts billed (or estimated to be billed) by the distributor and the actual amount paid by the  
23 distributor to the IESO for those customers.

24 Tab 5 of the 2025 Deferral/Variance Account Workform allocates a \$(41,834) credit by rate class to the non-  
25 RPP customers who were designated as Class B for all of 2023. Tab 7 establishes a separate rate rider  
26 that applies to the non-RPP Class B customers. WHESC is requesting to refund \$41,834 to the Class B  
27 non-RPP customers through a rate rider effective May 1, 2025 over a one-year period.

28 The GA rate class allocation and proposed rate riders are shown Table 9-15 below.

1

**Table 9-15: Account 1589 GA Balance Allocation and Rate Riders**

**Rate Rider Calculation for RSVA Global Adjustment**

*Balance of Account 1589 Allocated to Non-WMPs*

Rate Class (Enter Rate Classes in cells below)	Units	kWh	Allocated Global Adjustment Balance	Rate Rider for RSVA - Power - Global Adjustment
RESIDENTIAL	kWh	1,622,855	-\$ 697	0.0004
GENERAL SERVICE LESS THAN 50 KW	kWh	9,797,313	-\$ 4,206	0.0004
GENERAL SERVICE 50 TO 4,999 KW	kWh	84,418,052	-\$ 36,240	0.0004
UNMETERED SCATTERED LOAD	kWh	77,158	-\$ 33	0.0004
SENTINEL LIGHTING	kWh	55,803	-\$ 24	0.0004
STREET LIGHTING	kWh	1,478,639	-\$ 635	0.0004
<b>Total</b>			<b>-\$ 41,834</b>	

2

**GA Analysis Workform**

3  
 4 The Filing Requirements state that all distributors are required to complete the GA Analysis Workform for  
 5 each year that has not previously been approved by the OEB for disposition. WHESC's 2022 Account 1589  
 6 balance was approved on a final basis in the 2024 IRM Application (EB-2023-0056). WHESC has  
 7 completed the GA Analysis Workform for its 2023 GA balance. The GA Analysis Workform has been filed  
 8 in live Excel format, as well as included as Appendix 9-B in this Exhibit.

9 The GA Analysis Workform compares the actual general ledger transactions recorded during the year to an  
 10 expected balance that is calculated based on monthly GA volumes, revenues and costs. Distributors must  
 11 provide reconciling items to explain discrepancies between the actual and expected balance. Any  
 12 unexplained discrepancy greater than +/- 1% of the total annual IESO GA charges will be considered  
 13 material and could prompt further analysis before disposition is approved.

14 WHESC confirms that the consumption data in Note 2 of the GA Analysis Workform is consistent with the  
 15 consumption data as reported on the 2023 RRR filing. WHESC bills its Class B non-RPP customers using  
 16 the IESO's actual posted rate for GA.

17 WHESC has identified the following reconciling items to reduce the discrepancy between the actual and  
 18 expected Account 1589 GA balance.

**Reconciling Item 1: Difference in GA IESO posted rate and rate charged on IESO invoice**

19  
 20 WHESC invoices customers based on the monthly Final GA rate posted on the IESO website. At times, the  
 21 GA rate invoiced to WHESC by the IESO does not match the final posted rate that is used to bill customers.  
 22 The impact of the differences between the IESO final posted rate and the rate billed to WHESC is a total of  
 23 \$530.

1 **Reconciling Item 2: Difference in actual system losses and billed TLF**

2 The Accounting Guidance related to Commodity Pass-Through Accounts 1588 & 1589 dated February 21,  
3 2019 explain that differences exist between actual system losses and the Total Loss Factor (“TLF”) billed  
4 to customers. The resulting differences are defined as unaccounted for energy (“UFE”) and such differences  
5 are tracked in Account 1588 and RSVA Power and 1589 RSVA GA.

6 The GA Analysis Workform includes a table that calculates the expected volume variance, inclusive of the  
7 impacts of differences between approved and actual system losses. The table uses the weighted average  
8 GA Actual Rate for the year. WHESC did not complete this table as it calculates the actual GA volume  
9 variance using monthly consumption and monthly GA actual rates. WHESC’s calculation of the GA volume  
10 variance has been included on the GA Analysis Workform as reconciling item 7.

11 WHESC has calculated the impact of its UFE on its Account 1589 GA balance to be \$32,286. WHESC  
12 compared its actual monthly sales kWh volume, including loss factor, billed to non-RPP class B customers  
13 to the purchases non-RPP class B kWh invoiced by the IESO. The difference in monthly kWh UFE multiplied  
14 by the IESO final monthly GA rate, equals a total variance impact in the amount of \$32,286.

15 After the reconciling items are considered in the GA Analysis Workform, WHESC has an unreconciled  
16 difference of 0.0%. This is within the +/- 1% threshold indicating that WHESC’s Account 1589 GA balance  
17 is reasonable.

18 **9.1.2 Disposition of Account 1580, Sub-account CBR B Variance**

19 WHESC is requesting disposition of Account 1580 sub-account CBR in accordance with the CBR  
20 Accounting Guidance.

21 WHESC records costs and revenues related to Class A and Class B customers in separate CBR sub-  
22 accounts.

23 **Class A Customers**

24 WHESC records costs and revenues related to Class A customers in separate CBR sub-accounts. Class A  
25 customers are billed CBR based on actual invoiced amounts, and therefore there is no CBR Class A  
26 variance to dispose of.

27 As stated in Section 9.1.1.2 above, WHESC had eight customers who were Class A for all of 2023 and no  
28 customers who transitioned between Class A and Class B effective July 1, 2023. The Class A customers

1 did not contribute to the CBR Class B sub-account balance and therefore are not allocated any of the CBR  
 2 Class B variance account balance being proposed for disposition in this application.

3 **Class B Customers**

4 WHESC records costs and revenues related to Class B customers in separate CBR sub-accounts.

5 Tab 5 of the 2025 Deferral/Variance Account Workform allocates the total Account 1580 sub-account CBR  
 6 Class B debit balance of \$62,487 by rate class to consumers who were designated Class B for all of 2023.

7 Tab 7 establishes a separate rate rider that applies to the Class B customers. WHESC is requesting to  
 8 recover \$62,487 from Class B customers through a rate rider effective May 1, 2025 over a one-year period.

9 The Account 1580, Sub-account CBR Class B rate class allocation and proposed rate riders are shown  
 10 Table 9-16 below.

11 **Table 9-16: Account 1580 Sub-account CBR Class B Allocation and Rate Riders**

**Rate Rider Calculation for Account 1580, sub-account CBR Class B**

*1580, Sub-account CBR Class B*

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Sub- account 1580 CBR Class B Balance	Rate Rider for Sub-account 1580 CBR Class B
RESIDENTIAL	kWh	187,443,401	\$ 35,310	0.0002
GENERAL SERVICE LESS THAN 50 KW	kWh	56,382,524	\$ 10,621	0.0002
GENERAL SERVICE 50 TO 4,999 KW	<b>kW</b>	236,303	\$ 16,055	0.0679
UNMETERED SCATTERED LOAD	kWh	804,273	\$ 152	0.0002
SENTINEL LIGHTING	<b>kW</b>	1,055	\$ 72	0.0683
STREET LIGHTING	<b>kW</b>	4,147	\$ 279	0.0672
<b>Total</b>			<b>\$ 62,488</b>	

13 **9.1.3 Disposition of Account 1595**

14 As stated in Section 2.9.1.3 of the Filing Requirements, distributors are expected to request disposition of  
 15 residual balances in Account 1595 sub-accounts for each vintage year only once, on a final basis.

16 Distributors only become eligible to seek disposition of the residual balances two years after the expiry of  
 17 the rate rider. WHESC disposed of its Account 1595 (2019) balance in the 2024 IRM Application (EB-2023-  
 18 0056). WHESC's Account 1595 (2020) rate rider expired on April 30, 2021 and therefore is eligible for  
 19 disposition once the December 31, 2023 balance has been audited. As a result, WHESC is eligible, and is  
 20 requesting disposition of its Account 1595 (2020) balance in the credit amount of \$(13,598) in this COS  
 21 application.

22 WHESC is requesting disposition through the general-purpose Group 1 DVA rate riders.

1 **9.1.4 Disposition of Retail Service Charges Related Accounts**

2 On November 29, 2018, the OEB issued its Report of the Ontario Energy Board: Energy Retailer Services  
 3 Charges, which sets out the OEB’s conclusions following the review of energy Retailer Service Charges  
 4 (“RSC”). The report concluded that the default OEB-approved electricity distributor service charges are in  
 5 need of updating and concluded that a new service charge is warranted to recover the incremental cost of  
 6 sending a notice of switch letter to low volume customers who sign a contract with an energy retailer.  
 7 Furthermore, the Report determined that a new variance account would be established for electricity  
 8 distributors who no longer use the RCVAs.

9 Section B of the Draft Order established a new variance account for electricity distributors as set out in the  
 10 Report. The new variance account applies to electricity distributors who no longer use the RCVAs and will  
 11 be disposed of in a future rate application. The purpose of the new variance account is to capture the  
 12 incremental revenues that are a result of the increase in the charges in the midst of an incentive rate-setting  
 13 term, resulting in revenues earned being greater than amounts previously approved in an electricity  
 14 distributor’s distribution rates.

15 WHESC has followed the accounting order identified in Schedule B of the Report to establish two new  
 16 variance accounts:

- 17 • Account 1508 Other Regulatory Assets, Sub-account Retail Service Charges Incremental  
 18 Revenue
- 19 • Account 1508 Other Regulatory Assets, Sub-account Retail Service Chagres Incremental  
 20 Revenue Carrying Charges

21 In accordance with the Accounting Guidance, WHESC has used this account to record the difference  
 22 between revenues collected at the previously set electricity RSCs and the revenue collected based on the  
 23 electricity RSCs established pursuant to the Report. A summary of the annual entries to this account are  
 24 shown in Table 9-17 below.

25 **Table 9-17: RSC Incremental Revenue**

Year	Revenue at Previous Rate	Revenue at Updated Rate	Incremental Revenue	Carrying Charges	Total
2019	-\$ 5,596	-\$ 11,192	-\$ 5,596	-\$ 31	-\$ 5,626
2020	-\$ 8,778	-\$ 17,583	-\$ 8,805	-\$ 116	-\$ 8,921
2021	-\$ 7,943	-\$ 16,377	-\$ 8,434	-\$ 104	-\$ 8,538
2022	-\$ 7,651	-\$ 16,102	-\$ 8,450	-\$ 539	-\$ 8,989
2023	-\$ 7,278	-\$ 16,131	-\$ 8,853	-\$ 1,788	-\$ 10,641
2024 - Forecasted				-\$ 2,145	-\$ 2,145
2025 - Forecasted				-\$ 696	-\$ 696
Total	-\$ 37,246	-\$ 77,384	-\$ 40,138	-\$ 5,419	-\$ 45,557

1 WHESC is requesting to dispose of a credit balance to customers in the amount of \$(45,557), inclusive of  
2 actual and projected carrying charges in this application. WHESC proposes to continue use of this account  
3 to record incremental revenue after December 2023 up to April 30, 2025 and carrying charges until its next  
4 rebasing application.

### 5 **9.1.5 Disposition of Account 1592, Sub-account CCA Changes**

6 WHESC has implemented the Accelerated Investment Incentive Program (“AIIP”), which provides for a first-  
7 year increase in CCA deductions on eligible capital assets acquired after November 20, 2018.

8 WHESC confirms that it has recorded the impact of the CCA rule changes in Account 1592 PILS and Tax  
9 Variance, Sub-account accelerated CCA from late 2018 up to and including the 2023 historical year. The  
10 worksheet showing the calculations of the revenue requirement impact is filed with this application as  
11 WHESC\_1592\_Accelerated\_CCA\_2024\_08\_23. WHESC has included Schedule 8 of its annual filed Tax  
12 Returns from the 2018 to the 2023 year as Appendix 9-C to Appendix 9-H in this Exhibit. The DVA Continuity  
13 Schedule shows the full revenue requirement impact recorded in Account 1592.

14 Use of the AIIP by WHESC began in 2018 and continued for all years up to and including the 2023 historical  
15 year. Effective 2024, WHESC proposes to cease claiming AIIP, and as such cease recording transactions  
16 to Account 1592, Sub-account Accelerated CCA. This approach will allow for reduced tracking and  
17 regulatory burden as the AIIP winds-down over the 2024 to 2027 period and concludes effective 2028.

18 WHESC acknowledges the OEB’s practice with respect to the impact of changes in taxes due to regulatory  
19 or legislated tax changed during an incentive rate-setting period has been to share the impacts between  
20 the distributor and ratepayers on a 50/50 basis. WHESC also understands that this practice may not apply  
21 concerning AIIP. Therefore, WHESC proposes to dispose of 100% of the balance in Account 1592 Sub-  
22 account Accelerated CCA in the same manner as it disposes its other deferral and variance accounts  
23 through the DVA rate rider mechanism.

24 WHESC is not proposing to smooth the impact of the CCA rule changes and deposition over the IRM period.  
25 WHESC is proposing not to continue using this sub-account unless there are new changes to the CCA  
26 rules.

27 Table 9-18 below summarizes the impact of the AIIP from 2018 to 2023.



1

**Table 9-18: Summary of AIP Impact**

Year	Net CCA Difference	Tax Rate	PILs Impact	PILs Gross Up	Credit Entry to 1592	Account 1592 Cumulative Principal	Carrying Charges	Cumulative Carrying Charges	Total Balance
2018	-\$ 9,814	26.5%	-\$ 2,601	-\$ 3,539	-\$ 3,539	-\$ 3,539	\$ -	\$ -	-\$ 3,539
2019	-\$ 501,104	26.5%	-\$ 132,793	-\$ 180,670	-\$ 180,670	-\$ 184,209	-\$ 80	-\$ 80	-\$ 184,288
2020	-\$ 199,523	26.5%	-\$ 52,874	-\$ 71,937	-\$ 71,937	-\$ 256,146	-\$ 2,533	-\$ 2,612	-\$ 258,758
2021	-\$ 306,407	26.5%	-\$ 81,198	-\$ 110,473	-\$ 110,473	-\$ 366,619	-\$ 1,460	-\$ 4,072	-\$ 370,691
2022	-\$ 166,408	26.5%	-\$ 44,098	-\$ 59,997	-\$ 59,997	-\$ 426,616	-\$ 7,021	-\$ 11,093	-\$ 437,710
2023	-\$ 187,135	26.5%	-\$ 49,591	-\$ 67,470	-\$ 67,470	-\$ 494,087	-\$ 21,523	-\$ 32,616	-\$ 526,703
2024	N/A	N/A	N/A	N/A	N/A	-\$ 494,087	-\$ 26,409	-\$ 59,025	-\$ 553,112
2025	N/A	N/A	N/A	N/A	N/A	-\$ 494,087	-\$ 8,564	-\$ 67,589	-\$ 561,676

2

3 WHESC is proposing to dispose of a credit amount of \$(561,676), including gross-up and carrying charges  
 4 in this application.

5 **9.1.6 Disposition of Account 1509 Impacts Arising from the COVID-19 Emergency**

6 WHESC does not have a balance in Account 1509 Impacts Arising from the COVID-19 Emergency. These  
 7 costs were expensed.

8 **9.1.7 Disposition of Account 1508, Sub-account Pole Attachment Revenue Variance**

9 On July 20, 2018, the OEB issued Accounting Guidance on Wireline Pole Attachment Charges. The  
 10 guidance stated that as a transitional measure, LDCs without a distributor-specific pole attachment charge  
 11 are to record the excess incremental revenues received from carriers at the new pole attachment charge  
 12 in a new variance account, Account 1508, Sub Account Pole Attachment Revenue Variance.

13 In compliance with this guidance, WHESC has recorded excess pole attachment revenues in this account  
 14 beginning in September 2018 equal to the difference between revenue charged to carriers at the updated  
 15 OEB approved rates and the charge of \$22.35 embedded in rates.

16 Carrying charges have been applied to the balance in this account at the OEB prescribed interest rates and  
 17 recorded in the sub-account.

18 Table 9-19 below shows the details to arrive at the incremental revenue and carrying charges being  
 19 proposed for disposition.

1

**Table 9-19: Account 1508 Pole Attachment Revenue**

Year	WEHSC 2017 COS \$	Actual Charge	Incremental Charge	# of Poles	Incremental Revenue	Carrying Charges	Total
2018	\$ 22.35	\$ 28.09	\$ 5.74	5,987	-\$ 11,456	\$ -	-\$ 11,456
2019	\$ 22.35	\$ 43.63	\$ 21.28	6,370	-\$ 135,543	-\$ 942	-\$ 136,485
2020	\$ 22.35	\$ 44.50	\$ 22.15	6,450	-\$ 142,868	-\$ 2,225	-\$ 145,093
2021	\$ 22.35	\$ 44.50	\$ 22.15	6,473	-\$ 143,371	-\$ 2,001	-\$ 145,372
2022	\$ 22.35	\$ 34.76	\$ 12.41	6,631	-\$ 82,290	-\$ 9,193	-\$ 91,483
2023	\$ 22.35	\$ 36.05	\$ 13.70	6,655	-\$ 91,172	-\$ 28,015	-\$ 119,187
2024	Forecast					-\$ 32,428	-\$ 32,428
2025	Forecast					-\$ 10,516	-\$ 10,516
Total as of December 2023					-\$ 606,700	-\$ 85,320	-\$ 692,020

2

3 The OEB's guidance states that once an LDC has had the new pole attachment charge incorporated into a  
 4 cost-based rate application, the variance account will no longer be required and must be closed after the  
 5 disposition of the last of the amounts that have been tracked. WHESC proposes to continue use of this  
 6 account to record incremental revenue after December 2023 up to April 30, 2025 and carrying charges until  
 7 its next rebasing application.

8 WHESC is requesting to dispose of the balance at December 31, 2023, plus projected carrying charges to  
 9 April 30, 2025. The December 31, 2023 balance reconciled to what was filed for RRR 2.1.7. The total  
 10 balance requested for disposition is a credit of \$(692,020).

11 **9.1.8 Disposition of Distributor-Specific Accounts**

12 In the approved settlement agreement in WHESC's 2017 Cost of Service application, an Account Order  
 13 was included to establish the OPEB Actuarial Gains or Losses Deferral Account. The sub-account was to  
 14 record the cumulative actuarial gains and losses in OPEB liabilities as supported by actuarial re-valuations  
 15 until its next Cost of Service Rate Application. The Accounting Order notes that carrying charges are not to  
 16 be applied to any balances in the account, given that it pertains to non-cash items.

17 WHESC has complied with the settlement and Accounting Order, and included annual entries in this  
 18 Account in the DVA Continuity Schedule included with this application as Appendix 9-A. The principal  
 19 balance related to adjustments for actuarial gains and losses as of the end of 2023 was (\$578,979). As a  
 20 result of the uncertainty surrounding the outcome of the OPEB consultation at the time of the 2017 COS  
 21 settlement, and the discussion around the cash versus accrual method, WHESC also tracked the difference  
 22 between the OPEB estimated cost built into 2017 rates and the actual OPEB annual costs incurred. This  
 23 portion of the account balance amounted to a debit of \$134,292.

24 WHESC is not seeking disposition of this account. WHESC is proposing to remain on the cash methodology  
 25 for OPEBs, as explained in detail in Exhibit 4.

1 As the OEB consultation is complete, WHESC no longer believes that it is necessary to track actuarial gains  
2 and losses through a DVA account. As a result, WHESC proposes to discontinue use of Account 1508  
3 OPEB Actuarial Gains and Losses effective May 1, 2025.

#### 4 **9.2 Establishment of New Deferral and Variance Accounts**

5 WHESC is not requesting new Deferral and Variance Accounts in this application.

#### 6 **9.3 Lost Revenue Adjustment Mechanism Variance Account**

7 In its 2023 IRM application (EB-2022-0068), WHESC was approved disposition of its LRAMVA as well as  
8 a prospective LRAM for 2024 based on the filing requirements for 2023 IRM applications dated May 24,  
9 2022. WHESC is not requesting disposition for any LRAMVA amounts in this application.

Appendix 9-A: OEB 2025  
Deferral/Variance Workform

# 2025 Deferral/Variance Account Workform

<b>Utility Name</b>	Welland Hydro-Electric System Corp.
<b>Service Territory</b>	Welland, Ontario
<b>Assigned EB Number</b>	EB-2024-0058
<b>Name of Contact and Title</b>	Jennifer Dionne, Director of Finance & Regulatory
<b>Phone Number</b>	905-732-1381
<b>Email Address</b>	jdionne@wellandhydro.com

To determine the first year the continuity schedules in tabs 2a and 2b will be generated for input, answer the following questions:

For all the the responses below, when selecting a year, select the year relating to the account balance. For example, if the 2021 balances that were reviewed in the 2023 rate application were to be selected, select 2021.

**Question 1** Year Selected

For Accounts 1588 and 1589,  
Please indicate the year the account balances were last disposed on a final basis for information purposes.

2022

Determine whether scenario a or b below applies, then select the appropriate year.

a) If the accounts balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.

b) If the accounts balances were last approved on an interim basis, and

i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis.

ii) there are changes to the previously approved interim balaces, select the year of the year-end balances that were last approved for disposition on a final basis.

2022

**Question 2**

For the remaining Group 1 DVAs,  
Please indicate the year of the account balances were last disposed on a final basis for information purposes.

2022

Determine whether scenario a or b below applies, then select the appropriate year.

a) If the accounts balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.

b) If the accounts were last approved on an interim basis, and

i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis.

ii) there are changes to the previously approved interim balaces, select the year of the year-end balances that were last approved for disposition on a final basis.

2022

**Question 3**

Select the earliest account balance vintage year in which there is a balance in Account 1595  
(e.g. If 2019 is the earliest vintage year in which there is a balance in a 1595 sub-account, select 2019)

2018

**Question 4**

Select the earlier of i) the year of the year-end balances in which Group 2 DVAs were last disposed and ii) the earliest year of the year-end balances in which Group 2 DVAs started to accumulate.

2018

To determine whether tabs 6 and 6.2 will be generated, answer the following questions:

**Question 5**

Did you have any Class A customers at any point during the period that the Account 1589 balance accumulated (i.e. from the year the balance selected in #1 above to the year requested for disposition) or forecasted in the test year?

Yes

**Question 6**

Did you have any Class A customers at any point during the period where the balance in Account 1580, Sub-account CBR Class B accumulated (i.e. from the year selected in #2 above to the year requested for disposition) or the forecasted in the test year?

Yes











		2022									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-22	Transactions(1) Debit / (Credit) during 2022	OEB-Approved Disposition during 2022	Principal Adjustments(1) during 2022	Closing Principal Balance as of Dec-31-22	Opening Interest Amounts as of Jan-1-22	Interest Jan-1 to Dec-31-22	OEB-Approved Disposition during 2022	Interest Adjustments(1) during 2022	Closing Interest Amounts as of Dec-31-22
<b>Group 1 Accounts</b>											
LV Variance Account	1550	\$0				\$0	\$0				\$0
Smart Metering Entity Charge Variance Account	1551	\$0			-\$83,236	-\$83,236	\$0			-\$1,272	-\$1,272
RSVA - Wholesale Market Service Charge <sup>5</sup>	1580	\$0			\$1,013,151	\$1,013,151	\$0			\$14,325	\$14,325
Variance WMS – Sub-account CBR Class A <sup>5</sup>	1580	\$0			\$0	\$0	\$0			\$0	\$0
Variance WMS – Sub-account CBR Class B <sup>5</sup>	1580	\$0			-\$79,576	-\$79,576	\$0			-\$1,844	-\$1,844
RSVA - Retail Transmission Network Charge	1584	\$0			\$499,987	\$499,987	\$0			\$9,099	\$9,099
RSVA - Retail Transmission Connection Charge	1586	\$0			\$222,321	\$222,321	\$0			\$5,084	\$5,084
RSVA - Power (excluding Global Adjustment) <sup>4</sup>	1588	\$0			-\$280,891	-\$280,891	\$0			-\$10,997	-\$10,997
RSVA - Global Adjustment <sup>4</sup>	1589	\$0			-\$413,977	-\$413,977	\$0			-\$10,002	-\$10,002
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018) <sup>3</sup>	1595	\$49,998				\$49,998	-\$5,497	\$957			-\$4,539
Disposition and Recovery/Refund of Regulatory Balances (2019) <sup>3</sup>	1595	\$22,222				\$22,222	\$161	\$426			\$587
Disposition and Recovery/Refund of Regulatory Balances (2020) <sup>3</sup>	1595	\$0				\$0	-\$13,598				-\$13,598
Disposition and Recovery/Refund of Regulatory Balances (2021) <sup>3</sup>	1595	-\$89,806	\$99,167			\$9,362	-\$3,801	\$4,000			\$199
Disposition and Recovery/Refund of Regulatory Balances (2022) <sup>3</sup>	1595	\$0	\$258,718	\$381,459		-\$122,741	\$0	-\$3,614	\$2,827		-\$6,441
Disposition and Recovery/Refund of Regulatory Balances (2023) <sup>3</sup>	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2024) <sup>3</sup>	1595	\$0				\$0	\$0				\$0
<i>Refer to the Filing Requirements for Account 1595 disposition eligibility.</i>											
<b>Group 1 total (including Account 1589)</b>		-\$17,586	\$357,885	\$381,459	\$877,779	\$836,619	-\$22,734	\$1,770	\$2,827	\$4,393	-\$19,398
<b>Group 1 total (excluding Account 1589)</b>		-\$17,586	\$357,885	\$381,459	\$1,291,756	\$1,250,596	-\$22,734	\$1,770	\$2,827	\$14,395	-\$9,396
<b>RSVA - Global Adjustment</b>	<b>1589</b>	\$0	\$0	\$0	-\$413,977	-\$413,977	\$0	\$0	\$0	-\$10,002	-\$10,002

		2023									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-23	Transactions Debit/(Credit) during 2023	OEB-Approved Disposition during 2023	Principal Adjustments(1) during 2023	Closing Principal Balance as of Dec-31-23	Opening Interest Amounts as of Jan-1-23	Interest Jan-1 to Dec-31-23	OEB-Approved Disposition during 2023	Interest Adjustments(1) during 2023	Closing Interest Amounts as of Dec-31-23
<b>Group 1 Accounts</b>											
LV Variance Account	1550	\$0				\$0	\$0				\$0
Smart Metering Entity Charge Variance Account	1551	-\$83,236	-\$48,138	-\$15,754		-\$115,620	-\$1,272	-\$4,749	-\$537		-\$5,484
RSVA - Wholesale Market Service Charge <sup>5</sup>	1580	\$1,013,151	-\$439,708	\$248,735		\$324,708	\$14,325	\$35,939	\$8,718		\$41,546
Variance WMS – Sub-account CBR Class A <sup>5</sup>	1580	\$0				\$0	\$0				\$0
Variance WMS – Sub-account CBR Class B <sup>5</sup>	1580	-\$79,576	\$58,565	-\$41,631		\$20,620	-\$1,844	-\$2,973	-\$1,458		-\$3,359
RSVA - Retail Transmission Network Charge	1584	\$499,987	\$200,500	\$246,744		\$453,743	\$9,099	\$22,801	\$8,585		\$23,315
RSVA - Retail Transmission Connection Charge	1586	\$222,321	\$153,741	\$75,883		\$300,179	\$5,084	\$13,226	\$2,251		\$16,059
RSVA - Power (excluding Global Adjustment) <sup>4</sup>	1588	-\$280,891	-\$115,322	-\$128,424		-\$267,789	-\$10,997	-\$12,585	-\$4,162		-\$19,420
RSVA - Global Adjustment <sup>4</sup>	1589	-\$413,977	-\$32,813	-\$380,226		-\$66,564	-\$10,002	-\$8,940	-\$13,153		-\$5,789
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018) <sup>3</sup>	1595	\$49,998		\$49,998		-\$0	-\$4,539	\$645	-\$3,894		\$0
Disposition and Recovery/Refund of Regulatory Balances (2019) <sup>3</sup>	1595	\$22,222				\$22,222	\$587	\$1,121			\$1,708
Disposition and Recovery/Refund of Regulatory Balances (2020) <sup>3</sup>	1595	\$0				\$0	-\$13,598				-\$13,598
Disposition and Recovery/Refund of Regulatory Balances (2021) <sup>3</sup>	1595	\$9,362				\$9,362	\$199	\$472			\$672
Disposition and Recovery/Refund of Regulatory Balances (2022) <sup>3</sup>	1595	-\$122,741	\$120,129			-\$2,613	-\$6,441	-\$203			-\$6,643
Disposition and Recovery/Refund of Regulatory Balances (2023) <sup>3</sup>	1595	\$0	-\$109,704	-\$163,554		\$53,850	\$0	\$3,464	\$823		\$2,641
Disposition and Recovery/Refund of Regulatory Balances (2024) <sup>3</sup>	1595	\$0				\$0	\$0				\$0
<i>Refer to the Filing Requirements for Account 1595 disposition eligibility.</i>											
<b>Group 1 total (including Account 1589)</b>		\$836,619	-\$212,750	-\$108,229	\$0	\$732,098	-\$19,398	\$48,220	-\$2,827	\$0	\$31,649
<b>Group 1 total (excluding Account 1589)</b>		\$1,250,596	-\$179,937	\$271,997	\$0	\$798,662	-\$9,396	\$57,160	\$10,326	\$0	\$37,438
<b>RSVA - Global Adjustment</b>	<b>1589</b>	-\$413,977	-\$32,813	-\$380,226	\$0	-\$66,564	-\$10,002	-\$8,940	-\$13,153	\$0	-\$5,789

		<b>2024</b>			
<b>Account Descriptions</b>	<b>Account Number</b>	<b>Principal Disposition during 2024 - instructed by OEB</b>	<b>Interest Disposition during 2024 - instructed by OEB</b>	<b>Closing Principal Balances as of Dec 31-23 Adjusted for Dispositions during 2024</b>	<b>Closing Interest Balances as of Dec 31-23 Adjusted for Dispositions during 2024</b>
<b>Group 1 Accounts</b>					
LV Variance Account	1550			\$0	\$0
Smart Metering Entity Charge Variance Account	1551	-\$67,482	-\$5,374	-\$48,138	-\$110
RSVA - Wholesale Market Service Charge <sup>5</sup>	1580	\$764,416	\$58,160	-\$439,708	-\$16,614
Variance WMS – Sub-account CBR Class A <sup>5</sup>	1580			\$0	\$0
Variance WMS – Sub-account CBR Class B <sup>5</sup>	1580	-\$37,945	-\$2,994	\$58,565	-\$365
RSVA - Retail Transmission Network Charge	1584	\$253,243	\$17,925	\$200,500	\$5,390
RSVA - Retail Transmission Connection Charge	1586	\$146,438	\$12,900	\$153,741	\$3,159
RSVA - Power (excluding Global Adjustment) <sup>4</sup>	1588	-\$152,467	-\$17,317	-\$115,322	-\$2,103
RSVA - Global Adjustment <sup>4</sup>	1589	-\$33,751	\$830	-\$32,813	-\$6,619
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018) <sup>3</sup>	1595			-\$0	\$0
Disposition and Recovery/Refund of Regulatory Balances (2019) <sup>3</sup>	1595	\$22,222	\$2,115	\$0	-\$407
Disposition and Recovery/Refund of Regulatory Balances (2020) <sup>3</sup>	1595			\$0	-\$13,598
Disposition and Recovery/Refund of Regulatory Balances (2021) <sup>3</sup>	1595			\$9,362	\$672
Disposition and Recovery/Refund of Regulatory Balances (2022) <sup>3</sup>	1595			-\$2,613	-\$6,643
Disposition and Recovery/Refund of Regulatory Balances (2023) <sup>3</sup>	1595			\$53,850	\$2,641
Disposition and Recovery/Refund of Regulatory Balances (2024) <sup>3</sup>	1595			\$0	\$0
<i>Refer to the Filing Requirements for Account 1595 disposition eligibility.</i>					
<b>Group 1 total (including Account 1589)</b>		\$894,674	\$66,245	-\$162,576	-\$34,596
<b>Group 1 total (excluding Account 1589)</b>		\$928,425	\$65,415	-\$129,763	-\$27,977
<b>RSVA - Global Adjustment</b>	<b>1589</b>	-\$33,751	\$830	-\$32,813	-\$6,619

		Projected Interest on Dec-31-23 Balances					2.1.7 RRR	
Account Descriptions	Account Number	Projected Interest from Jan 1, 2024 to December 31, 2024 on Dec 31 -23 balance adjusted for disposition during 2024 (2)	Projected Interest from January 1, 2025 to April 30, 2025 on Dec 31 -23 balance adjusted for disposition during 2024 (2)	Total Interest	Total Claim	Accounts To Dispose Yes/No	As of Dec 31-23	Variance RRR vs. 2023 Balance (Principal + Interest)
<b>Group 1 Accounts</b>								
LV Variance Account	1550			\$0	\$0.00		\$0	\$0
Smart Metering Entity Charge Variance Account	1551	-\$2,643	-\$881	-\$3,634	-\$51,771.38		-\$121,104	\$0
RSVA - Wholesale Market Service Charge <sup>5</sup>	1580	-\$24,140	-\$8,047	-\$48,801	-\$488,508.83		\$383,516	\$17,262
Variance WMS – Sub-account CBR Class A <sup>5</sup>	1580			\$0	\$0.00			\$0
Variance WMS – Sub-account CBR Class B <sup>5</sup>	1580	\$3,215	\$1,072	\$3,922	\$62,487.76		\$17,262	\$0
RSVA - Retail Transmission Network Charge	1584	\$11,007	\$3,669	\$20,067	\$220,566.38		\$477,058	\$0
RSVA - Retail Transmission Connection Charge	1586	\$8,440	\$2,813	\$14,413	\$168,153.77		\$316,238	\$0
RSVA - Power (excluding Global Adjustment) <sup>4</sup>	1588	-\$6,331	-\$2,110	-\$10,545	-\$125,867.01		-\$287,209	\$0
RSVA - Global Adjustment <sup>4</sup>	1589	-\$1,801	-\$600	-\$9,021	-\$41,833.97		-\$72,353	\$0
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018) <sup>3</sup>	1595			\$0	\$0.00	No	\$0	-\$0
Disposition and Recovery/Refund of Regulatory Balances (2019) <sup>3</sup>	1595			-\$407	\$0.00	No	\$23,930	-\$0
Disposition and Recovery/Refund of Regulatory Balances (2020) <sup>3</sup>	1595	\$0	\$0	-\$13,598	-\$13,597.72	Yes	-\$13,598	-\$0
Disposition and Recovery/Refund of Regulatory Balances (2021) <sup>3</sup>	1595			\$672	\$0.00	No	\$10,033	\$0
Disposition and Recovery/Refund of Regulatory Balances (2022) <sup>3</sup>	1595			-\$6,643	\$0.00	No	-\$9,256	-\$0
Disposition and Recovery/Refund of Regulatory Balances (2023) <sup>3</sup>	1595			\$2,641	\$0.00	No	\$56,492	\$0
Disposition and Recovery/Refund of Regulatory Balances (2024) <sup>3</sup>	1595			\$0	\$0.00	No		\$0
<i>Refer to the Filing Requirements for Account 1595 disposition eligibility.</i>								
<b>Group 1 total (including Account 1589)</b>		-\$12,252	-\$4,084	-\$50,933	-\$270,370.99			
<b>Group 1 total (excluding Account 1589)</b>		-\$10,451	-\$3,484	-\$41,912	-\$228,537.02			
<b>RSVA - Global Adjustment</b>	<b>1589</b>	-\$1,801	-\$600	-\$9,021	-\$41,833.97			

		<b>2018</b>									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-18	Transactions Debit/ (Credit) during 2018	OEB-Approved Disposition during 2018	Principal Adjustments(1) during 2018	Closing Principal Balance as of Dec-31-18	Opening Interest Amounts as of Jan-1-18	Interest Jan-1 to Dec-31-18	OEB-Approved Disposition during 2018	Interest Adjustments(1) during 2018	Closing Interest Amounts as of Dec-31-18
<b>Group 2 Accounts</b>											
Deferred IFRS Transition Costs	1508					\$0					\$0
Pole Attachment Revenue Variance <sup>5</sup>	1508		-\$7,273			-\$7,273					\$0
Retail Service Charge Incremental Revenue <sup>6</sup>	1508					\$0					\$0
Customer Choice Initiative Costs <sup>7</sup>	1508					\$0					\$0
Local Initiatives Program Costs <sup>8</sup>	1508					\$0					\$0
Green Button Initiative Costs <sup>10</sup>	1508					\$0					\$0
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts <sup>13</sup>	1508					\$0					\$0
Other Regulatory Assets, Sub-account ULO Implementation Cost <sup>14</sup>	1508					\$0					\$0
Other Regulatory Assets, Sub-Account GOCA Variance Account <sup>15</sup>	1508					\$0					\$0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account <sup>17</sup>	1508					\$0					\$0
Other Regulatory Assets, sub-account OEB Cost Assessment	1508				\$32,868	\$32,868		\$612		\$515	\$1,127
OPEB Actuarial Gains or Losses Deferral Account	1508	-\$155,884	-\$102,976			-\$258,860					\$0
	1508					\$0					\$0
	1508					\$0					\$0
	1508					\$0					\$0
	1508					\$0					\$0
	1508					\$0					\$0
	1508					\$0					\$0
	1508					\$0					\$0
	1508					\$0					\$0
Retail Cost Variance Account - Retail <sup>6</sup>	1518					\$0					\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges <sup>8</sup>	1522					\$0					\$0
Misc. Deferred Debits	1525					\$0					\$0
Retail Cost Variance Account - STR <sup>6</sup>	1548					\$0					\$0
Extra-Ordinary Event Costs	1572					\$0					\$0
Deferred Rate Impact Amounts	1574					\$0					\$0
RSVA - One-time	1582					\$0					\$0
Other Deferred Credits	2425					\$0					\$0
PILs and Tax Variance for 2006 and Subsequent Years sub-account and contra account below	(excludes) 1592					\$0					\$0
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes <sup>12</sup>	1592		-\$3,539			-\$3,539					\$0
<b>Total of Group 2 Accounts Above</b>		<b>-\$155,884</b>	<b>-\$113,788</b>	<b>\$0</b>	<b>\$32,868</b>	<b>-\$236,804</b>	<b>\$0</b>	<b>\$612</b>	<b>\$0</b>	<b>\$515</b>	<b>\$1,127</b>
LRAM Variance Account <sup>4</sup>	1568					\$0					\$0
<b>Total including Account 1568</b>		<b>-\$155,884</b>	<b>-\$113,788</b>	<b>\$0</b>	<b>\$32,868</b>	<b>-\$236,804</b>	<b>\$0</b>	<b>\$612</b>	<b>\$0</b>	<b>\$515</b>	<b>\$1,127</b>
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential <sup>8</sup>	1522					\$0					\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account <sup>8</sup>	1522					\$0					\$0
Renewable Generation Connection Capital Deferral Account	1531					\$0					\$0
Renewable Generation Connection OM&A Deferral Account	1532					\$0					\$0
Renewable Generation Connection Funding Adder Deferral Account	1533					\$0					\$0
Smart Grid Capital Deferral Account	1534					\$0					\$0
Smart Grid OM&A Deferral Account	1535					\$0					\$0
Smart Grid Funding Adder Deferral Account	1536					\$0					\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555					\$0					\$0
Meter Cost Deferral Account (MIST Meters) <sup>3</sup>	1557		\$16,344			\$16,344		\$123			\$123
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575					\$0					\$0
Accounting Changes Under CGAAP Balance + Return Component	1576					\$0					\$0
Impacts Arising from the COVID-19 Emergency <sup>11</sup>	1509					\$0					\$0
Incremental Cloud Computing Implementation Costs <sup>16</sup>	1511					\$0					\$0

		<b>2019</b>									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-19	Transactions Debit/ (Credit) during 2019	OEB-Approved Disposition during 2019	Principal Adjustments(1) during 2019	Closing Principal Balance as of Dec-31-19	Opening Interest Amounts as of Jan-1-19	Interest Jan-1 to Dec-31-19	OEB-Approved Disposition during 2019	Interest Adjustments(1) during 2019	Closing Interest Amounts as of Dec-31-19
<b>Group 2 Accounts</b>											
Deferred IFRS Transition Costs	1508	\$0				\$0	\$0				\$0
Pole Attachment Revenue Variance <sup>5</sup>	1508	-\$7,273	-\$114,739			-\$122,012	\$0	-\$942			-\$942
Retail Service Charge Incremental Revenue <sup>6</sup>	1508	\$0	-\$5,596			-\$5,596	\$0	-\$31			-\$31
Customer Choice Initiative Costs <sup>7</sup>	1508	\$0				\$0	\$0				\$0
Local Initiatives Program Costs <sup>8</sup>	1508	\$0				\$0	\$0				\$0
Green Button Initiative Costs <sup>10</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts <sup>13</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-account ULO Implementation Cost <sup>14</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-Account GOCA Variance Account <sup>15</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account <sup>17</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, sub-account OEB Cost Assessment	1508	\$32,868				\$32,868	\$1,127	\$739			\$1,866
OPEB Actuarial Gains or Losses Deferral Account	1508	-\$258,860	\$85,990			-\$172,870	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
Retail Cost Variance Account - Retail <sup>6</sup>	1518	\$0				\$0	\$0				\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges <sup>8</sup>	1522	\$0				\$0	\$0				\$0
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0
Retail Cost Variance Account - STR <sup>6</sup>	1548	\$0				\$0	\$0				\$0
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0
RSVA - One-time	1582	\$0				\$0	\$0				\$0
Other Deferred Credits	2425	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years sub-account and contra account below)	(excludes) 1592	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes <sup>12</sup>	1592	-\$3,539	-\$180,670			-\$184,209	\$0	-\$80			-\$80
<b>Total of Group 2 Accounts Above</b>		<b>-\$236,804</b>	<b>-\$215,015</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$451,819</b>	<b>\$1,127</b>	<b>-\$314</b>	<b>\$0</b>	<b>\$0</b>	<b>\$813</b>
LRAM Variance Account <sup>4</sup>	1568	\$0				\$0	\$0				\$0
<b>Total including Account 1568</b>		<b>-\$236,804</b>	<b>-\$215,015</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$451,819</b>	<b>\$1,127</b>	<b>-\$314</b>	<b>\$0</b>	<b>\$0</b>	<b>\$813</b>
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential <sup>8</sup>	1522	\$0				\$0	\$0				\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account <sup>8</sup>	1522	\$0				\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531	\$0				\$0	\$0				\$0
Renewable Generation Connection OM&A Deferral Account	1532	\$0				\$0	\$0				\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0
Smart Grid OM&A Deferral Account	1535	\$0				\$0	\$0				\$0
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	\$0				\$0	\$0				\$0
Meter Cost Deferral Account (MIST Meters) <sup>3</sup>	1557	\$16,344	\$33,583			\$49,928	\$123	\$746			\$869
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	\$0				\$0					\$0
Accounting Changes Under CGAAP Balance + Return Component	1576	\$0				\$0					\$0
Impacts Arising from the COVID-19 Emergency <sup>11</sup>	1509	\$0				\$0	\$0				\$0
Incremental Cloud Computing Implementation Costs <sup>16</sup>	1511	\$0				\$0	\$0				\$0

		<b>2020</b>									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-20	Transactions(1) Debit/ (Credit) during 2020	OEB-Approved Disposition during 2020	Principal Adjustments(1) during 2020	Closing Principal Balance as of Dec-31-20	Opening Interest Amounts as of Jan-1-20	Interest Jan-1 to Dec-31-20	OEB-Approved Disposition during 2020	Interest Adjustments(1) during 2020	Closing Interest Amounts as of Dec-31-20
<b>Group 2 Accounts</b>											
Deferred IFRS Transition Costs	1508	\$0				\$0	\$0				\$0
Pole Attachment Revenue Variance <sup>5</sup>	1508	-\$122,012	-\$167,855			-\$289,867	-\$942	-\$2,225			-\$3,167
Retail Service Charge Incremental Revenue <sup>6</sup>	1508	-\$5,596	-\$8,805			-\$14,401	-\$31	-\$116			-\$147
Customer Choice Initiative Costs <sup>7</sup>	1508	\$0				\$0	\$0				\$0
Local Initiatives Program Costs <sup>8</sup>	1508	\$0				\$0	\$0				\$0
Green Button Initiative Costs <sup>10</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts <sup>13</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-account ULO Implementation Cost <sup>14</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-Account GOCA Variance Account <sup>15</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account <sup>17</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, sub-account OEB Cost Assessment	1508	\$32,868				\$32,868	\$1,866	\$452			\$2,318
OPEB Actuarial Gains or Losses Deferral Account	1508	-\$172,870	\$32,320			-\$140,550	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
Retail Cost Variance Account - Retail <sup>6</sup>	1518	\$0				\$0	\$0				\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges <sup>8</sup>	1522	\$0				\$0	\$0				\$0
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0
Retail Cost Variance Account - STR <sup>6</sup>	1548	\$0				\$0	\$0				\$0
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0
RSVA - One-time	1582	\$0				\$0	\$0				\$0
Other Deferred Credits	2425	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years sub-account and contra account below)	(excludes) 1592	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes <sup>12</sup>	1592	-\$184,209	-\$71,937			-\$256,146	-\$80	-\$2,533			-\$2,613
<b>Total of Group 2 Accounts Above</b>		<b>-\$451,819</b>	<b>-\$216,277</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$668,096</b>	<b>\$813</b>	<b>-\$4,422</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$3,609</b>
LRAM Variance Account <sup>4</sup>	1568	\$0				\$0	\$0				\$0
<b>Total including Account 1568</b>		<b>-\$451,819</b>	<b>-\$216,277</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$668,096</b>	<b>\$813</b>	<b>-\$4,422</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$3,609</b>
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential <sup>8</sup>	1522	\$0				\$0	\$0				\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account <sup>8</sup>	1522	\$0				\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531	\$0				\$0	\$0				\$0
Renewable Generation Connection OM&A Deferral Account	1532	\$0				\$0	\$0				\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0
Smart Grid OM&A Deferral Account	1535	\$0				\$0	\$0				\$0
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	\$0				\$0	\$0				\$0
Meter Cost Deferral Account (MIST Meters) <sup>3</sup>	1557	\$49,928	\$38,149			\$88,077	\$869	\$870			\$1,739
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	\$0				\$0					\$0
Accounting Changes Under CGAAP Balance + Return Component	1576	\$0				\$0					\$0
Impacts Arising from the COVID-19 Emergency <sup>11</sup>	1509	\$0				\$0	\$0				\$0
Incremental Cloud Computing Implementation Costs <sup>16</sup>	1511	\$0				\$0	\$0				\$0



		<b>2021</b>									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-21	Transactions(1) Debit/ (Credit) during 2021	OEB-Approved Disposition during 2021	Principal Adjustments(1) during 2021	Closing Principal Balance as of Dec-31-21	Opening Interest Amounts as of Jan-1-21	Interest Jan-1 to Dec-31-21	OEB-Approved Disposition during 2021	Interest Adjustments(1) during 2021	Closing Interest Amounts as of Dec-31-21
<b>Group 2 Accounts</b>											
Deferred IFRS Transition Costs	1508	\$0				\$0	\$0				\$0
Pole Attachment Revenue Variance <sup>5</sup>	1508	-\$289,867	-\$143,371			-\$433,238	-\$3,167	-\$2,001			-\$5,168
Retail Service Charge Incremental Revenue <sup>6</sup>	1508	-\$14,401	-\$8,434			-\$22,835	-\$147	-\$104			-\$251
Customer Choice Initiative Costs <sup>7</sup>	1508	\$0				\$0	\$0				\$0
Local Initiatives Program Costs <sup>8</sup>	1508	\$0				\$0	\$0				\$0
Green Button Initiative Costs <sup>10</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts <sup>13</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-account ULO Implementation Cost <sup>14</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-Account GOCA Variance Account <sup>15</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account <sup>17</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, sub-account OEB Cost Assessment	1508	\$32,868				\$32,868	\$2,318	\$187			\$2,505
OPEB Actuarial Gains or Losses Deferral Account	1508	-\$140,550	-\$114,881			-\$255,431	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
Retail Cost Variance Account - Retail <sup>6</sup>	1518	\$0				\$0	\$0				\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges <sup>8</sup>	1522	\$0				\$0	\$0				\$0
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0
Retail Cost Variance Account - STR <sup>6</sup>	1548	\$0				\$0	\$0				\$0
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0
RSVA - One-time	1582	\$0				\$0	\$0				\$0
Other Deferred Credits	2425	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years sub-account and contra account below) (excludes)	1592	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes <sup>12</sup>	1592	-\$256,146	-\$110,474			-\$366,620	-\$2,613	-\$1,460			-\$4,073
<b>Total of Group 2 Accounts Above</b>		<b>-\$668,096</b>	<b>-\$377,160</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$1,045,256</b>	<b>-\$3,609</b>	<b>-\$3,378</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$6,987</b>
LRAM Variance Account <sup>4</sup>	1568	\$0				\$0	\$0				\$0
<b>Total including Account 1568</b>		<b>-\$668,096</b>	<b>-\$377,160</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$1,045,256</b>	<b>-\$3,609</b>	<b>-\$3,378</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$6,987</b>
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential <sup>8</sup>	1522	\$0				\$0	\$0				\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account <sup>8</sup>	1522	\$0				\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531	\$0				\$0	\$0				\$0
Renewable Generation Connection OM&A Deferral Account	1532	\$0				\$0	\$0				\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0
Smart Grid OM&A Deferral Account	1535	\$0				\$0	\$0				\$0
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	\$0				\$0	\$0				\$0
Meter Cost Deferral Account (MIST Meters) <sup>3</sup>	1557	\$88,077	\$34,742			\$122,818	\$1,739	\$607			\$2,346
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	\$0				\$0					\$0
Accounting Changes Under CGAAP Balance + Return Component	1576	\$0				\$0					\$0
Impacts Arising from the COVID-19 Emergency <sup>11</sup>	1509	\$0				\$0	\$0				\$0
Incremental Cloud Computing Implementation Costs <sup>16</sup>	1511	\$0				\$0	\$0				\$0

		<b>2022</b>									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-22	Transactions Debit/ (Credit) during 2022	OEB-Approved Disposition during 2022	Principal Adjustments(1) during 2022	Closing Principal Balance as of Dec-31-22	Opening Interest Amounts as of Jan-1-22	Interest Jan-1 to Dec-31-22	OEB-Approved Disposition during 2022	Interest Adjustments(1) during 2022	Closing Interest Amounts as of Dec-31-22
<b>Group 2 Accounts</b>											
Deferred IFRS Transition Costs	1508	\$0				\$0	\$0				\$0
Pole Attachment Revenue Variance <sup>5</sup>	1508	-\$433,238	-\$82,290			-\$515,528	-\$5,168	-\$9,193			-\$14,361
Retail Service Charge Incremental Revenue <sup>6</sup>	1508	-\$22,835	-\$8,450			-\$31,285	-\$251	-\$539			-\$790
Customer Choice Initiative Costs <sup>7</sup>	1508	\$0				\$0	\$0				\$0
Local Initiatives Program Costs <sup>8</sup>	1508	\$0				\$0	\$0				\$0
Green Button Initiative Costs <sup>10</sup>	1508	\$0	\$50,000			\$50,000	\$0				\$0
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts <sup>13</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-account ULO Implementation Cost <sup>14</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-Account GOCA Variance Account <sup>15</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account <sup>17</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, sub-account OEB Cost Assessment	1508	\$32,868				\$32,868	\$2,505	\$629			\$3,135
OPEB Actuarial Gains or Losses Deferral Account	1508	-\$255,431	-\$312,402			-\$567,833					\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
Retail Cost Variance Account - Retail <sup>6</sup>	1518	\$0				\$0	\$0				\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges <sup>8</sup>	1522	\$0				\$0	\$0				\$0
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0
Retail Cost Variance Account - STR <sup>6</sup>	1548	\$0				\$0	\$0				\$0
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0
RSVA - One-time	1582	\$0				\$0	\$0				\$0
Other Deferred Credits	2425	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years sub-account and contra account below)	(excludes) 1592	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes <sup>12</sup>	1592	-\$366,620	-\$59,997			-\$426,617	-\$4,073	-\$7,021			-\$11,094
<b>Total of Group 2 Accounts Above</b>		<b>-\$1,045,256</b>	<b>-\$413,139</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$1,458,395</b>	<b>-\$6,987</b>	<b>-\$16,124</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$23,110</b>
LRAM Variance Account <sup>4</sup>	1568	\$0				\$0	\$0				\$0
<b>Total including Account 1568</b>		<b>-\$1,045,256</b>	<b>-\$413,139</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$1,458,395</b>	<b>-\$6,987</b>	<b>-\$16,124</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$23,110</b>
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential <sup>8</sup>	1522	\$0				\$0	\$0				\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account <sup>8</sup>	1522	\$0				\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531	\$0				\$0	\$0				\$0
Renewable Generation Connection OM&A Deferral Account	1532	\$0				\$0	\$0				\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0
Smart Grid OM&A Deferral Account	1535	\$0				\$0	\$0				\$0
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	\$0				\$0	\$0				\$0
Meter Cost Deferral Account (MIST Meters) <sup>3</sup>	1557	\$122,818	\$29,714			\$152,532	\$2,346	\$2,775			\$5,122
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	\$0				\$0					\$0
Accounting Changes Under CGAAP Balance + Return Component	1576	\$0				\$0					\$0
Impacts Arising from the COVID-19 Emergency <sup>11</sup>	1509	\$0				\$0	\$0				\$0
Incremental Cloud Computing Implementation Costs <sup>16</sup>	1511	\$0				\$0	\$0				\$0

		<b>2023</b>									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-23	Transactions Debit/(Credit) during 2023	OEB-Approved Disposition during 2023	Principal Adjustments(1) during 2023	Closing Principal Balance as of Dec-31-23	Opening Interest Amounts as of Jan-1-23	Interest Jan-1 to Dec-31-23	OEB-Approved Disposition during 2023	Interest Adjustments(1) during 2023	Closing Interest Amounts as of Dec-31-23
<b>Group 2 Accounts</b>											
Deferred IFRS Transition Costs	1508	\$0				\$0	\$0				\$0
Pole Attachment Revenue Variance <sup>5</sup>	1508	-\$515,528	-\$91,172			-\$606,700	-\$14,361	-\$28,014			-\$42,375
Retail Service Charge Incremental Revenue <sup>6</sup>	1508	-\$31,285	-\$8,853			-\$40,138	-\$790	-\$1,788			-\$2,578
Customer Choice Initiative Costs <sup>7</sup>	1508	\$0				\$0	\$0				\$0
Local Initiatives Program Costs <sup>8</sup>	1508	\$0				\$0	\$0				\$0
Green Button Initiative Costs <sup>10</sup>	1508	\$50,000	\$17,826			\$67,826	\$0	\$3,074			\$3,074
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts <sup>13</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-account ULO Implementation Cost <sup>14</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-Account GOCA Variance Account <sup>15</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account <sup>17</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, sub-account OEB Cost Assessment	1508	\$32,868	\$0			\$32,868	\$3,135	\$1,658			\$4,793
OPEB Actuarial Gains or Losses Deferral Account	1508	-\$567,833	\$123,146			-\$444,687	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
Retail Cost Variance Account - Retail <sup>6</sup>	1518	\$0				\$0	\$0				\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges <sup>8</sup>	1522	\$0				\$0	\$0				\$0
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0
Retail Cost Variance Account - STR <sup>6</sup>	1548	\$0				\$0	\$0				\$0
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0
RSVA - One-time	1582	\$0				\$0	\$0				\$0
Other Deferred Credits	2425	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years sub-account and contra account below)	(excludes) 1592	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes <sup>12</sup>	1592	-\$426,617	-\$67,470			-\$494,087	-\$11,094	-\$21,523			-\$32,617
<b>Total of Group 2 Accounts Above</b>		<b>-\$1,458,395</b>	<b>-\$26,523</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$1,484,918</b>	<b>-\$23,110</b>	<b>-\$46,593</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$69,704</b>
LRAM Variance Account <sup>4</sup>	1568	\$0				\$0	\$0	\$0			\$0
<b>Total including Account 1568</b>		<b>-\$1,458,395</b>	<b>-\$26,523</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$1,484,918</b>	<b>-\$23,110</b>	<b>-\$46,593</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$69,704</b>
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential <sup>8</sup>	1522	\$0				\$0	\$0				\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account <sup>8</sup>	1522	\$0				\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531	\$0				\$0	\$0				\$0
Renewable Generation Connection OM&A Deferral Account	1532	\$0				\$0	\$0				\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0
Smart Grid OM&A Deferral Account	1535	\$0				\$0	\$0				\$0
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	\$0				\$0	\$0				\$0
Meter Cost Deferral Account (MIST Meters) <sup>3</sup>	1557	\$152,532	\$26,621		\$22,997	\$202,151	\$5,122	\$8,424			\$13,546
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	\$0				\$0					\$0
Accounting Changes Under CGAAP Balance + Return Component	1576	\$0				\$0					\$0
Impacts Arising from the COVID-19 Emergency <sup>11</sup>	1509	\$0				\$0	\$0				\$0
Incremental Cloud Computing Implementation Costs <sup>16</sup>	1511	\$0				\$0	\$0				\$0

		<b>2024</b>			
Account Descriptions	Account Number	Principal Disposition during 2024 - instructed by OEB	Interest Disposition during 2024 - instructed by OEB	Closing Principal Balances as of Dec 31- 23 Adjusted for Dispositions during 2024	Closing Interest Balances as of Dec 31-23 Adjusted for Dispositions during 2024
<b>Group 2 Accounts</b>					
Deferred IFRS Transition Costs	1508			\$0	\$0
Pole Attachment Revenue Variance <sup>5</sup>	1508			-\$606,700	-\$42,375
Retail Service Charge Incremental Revenue <sup>5</sup>	1508			-\$40,138	-\$2,578
Customer Choice Initiative Costs <sup>7</sup>	1508			\$0	\$0
Local Initiatives Program Costs <sup>8</sup>	1508			\$0	\$0
Green Button Initiative Costs <sup>10</sup>	1508			\$67,826	\$3,074
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts <sup>13</sup>	1508			\$0	\$0
Other Regulatory Assets, Sub-account ULO Implementation Cost <sup>14</sup>	1508			\$0	\$0
Other Regulatory Assets, Sub-Account GOCA Variance Account <sup>15</sup>	1508			\$0	\$0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account <sup>17</sup>	1508			\$0	\$0
Other Regulatory Assets, sub-account OEB Cost Assessment	1508			\$32,868	\$4,793
OPEB Actuarial Gains or Losses Deferral Account	1508			-\$444,687	\$0
	1508			\$0	\$0
	1508			\$0	\$0
	1508			\$0	\$0
	1508			\$0	\$0
	1508			\$0	\$0
	1508			\$0	\$0
	1508			\$0	\$0
Retail Cost Variance Account - Retail <sup>6</sup>	1518			\$0	\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges <sup>8</sup>	1522			\$0	\$0
Misc. Deferred Debits	1525			\$0	\$0
Retail Cost Variance Account - STR <sup>6</sup>	1548			\$0	\$0
Extra-Ordinary Event Costs	1572			\$0	\$0
Deferred Rate Impact Amounts	1574			\$0	\$0
RSVA - One-time	1582			\$0	\$0
Other Deferred Credits	2425			\$0	\$0
PILs and Tax Variance for 2006 and Subsequent Years sub-account and contra account below)	(excludes) 1592			\$0	\$0
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes <sup>12</sup>	1592			-\$494,087	-\$32,617
<b>Total of Group 2 Accounts Above</b>		<b>\$0</b>	<b>\$0</b>	<b>-\$1,484,918</b>	<b>-\$69,704</b>
LDRAM Variance Account <sup>4</sup>	1568			\$0	\$0
<b>Total including Account 1568</b>		<b>\$0</b>	<b>\$0</b>	<b>-\$1,484,918</b>	<b>-\$69,704</b>
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential <sup>8</sup>	1522			\$0	\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account <sup>8</sup>	1522			\$0	\$0
Renewable Generation Connection Capital Deferral Account	1531			\$0	\$0
Renewable Generation Connection OM&A Deferral Account	1532			\$0	\$0
Renewable Generation Connection Funding Adder Deferral Account	1533			\$0	\$0
Smart Grid Capital Deferral Account	1534			\$0	\$0
Smart Grid OM&A Deferral Account	1535			\$0	\$0
Smart Grid Funding Adder Deferral Account	1536			\$0	\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555			\$0	\$0
Meter Cost Deferral Account (MIST Meters) <sup>3</sup>	1557			\$202,151	\$13,546
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575			\$0	\$0
Accounting Changes Under CGAAP Balance + Return Component	1576			\$0	\$0
Impacts Arising from the COVID-19 Emergency <sup>11</sup>	1509			\$0	\$0
Incremental Cloud Computing Implementation Costs <sup>16</sup>	1511			\$0	\$0

		Projected Interest on Dec-31-23 Balances					2.1.7 RRR	
Account Descriptions	Account Number	Projected Interest from Jan 1, 2024 to December 31, 2024 on Dec 31 -23 balance adjusted for disposition during 2024 (2)	Projected Interest from January 1, 2025 to April 30, 2025 on Dec 31 -23 balance adjusted for disposition during 2024 (2)	Total Interest	Total Claim	Accounts to Dispose Yes/No	As of Dec 31-23	Variance RRR vs. 2023 Balance (Principal + Interest)
<b>Group 2 Accounts</b>								
Deferred IFRS Transition Costs	1508			\$0	\$0.00			\$0
Pole Attachment Revenue Variance <sup>5</sup>	1508	-\$32,428	-\$10,516	-\$85,319	-\$692,019.54	Yes	-\$649,075	\$0
Retail Service Charge Incremental Revenue <sup>8</sup>	1508	-\$2,145	-\$696	-\$5,419	-\$45,557.30	Yes	-\$42,716	\$0
Customer Choice Initiative Costs <sup>7</sup>	1508			\$0	\$0.00			\$0
Local Initiatives Program Costs <sup>9</sup>	1508			\$0	\$0.00			\$0
Green Button Initiative Costs <sup>10</sup>	1508	\$3,625	\$1,176	\$7,875	\$75,700.89	Yes	\$70,900	-\$0
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts <sup>13</sup>	1508			\$0	\$0.00			\$0
Other Regulatory Assets, Sub-account ULO Implementation Cost <sup>14</sup>	1508			\$0	\$0.00			\$0
Other Regulatory Assets, Sub-Account GOCA Variance Account <sup>15</sup>	1508			\$0	\$0.00			\$0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account <sup>17</sup>	1508			\$0	\$0.00			\$0
Other Regulatory Assets, sub-account OEB Cost Assessment	1508	\$1,757	\$570	\$7,119	\$39,987.10	Yes	\$37,661	\$0
OPEB Actuarial Gains or Losses Deferral Account	1508			\$0	\$0.00	No	-\$444,687	\$0
	1508	\$0	\$0	\$0	\$0.00	Yes	\$0	\$0
	1508			\$0	\$0.00			\$0
	1508			\$0	\$0.00			\$0
	1508			\$0	\$0.00			\$0
	1508			\$0	\$0.00			\$0
	1508			\$0	\$0.00			\$0
	1508			\$0	\$0.00			\$0
	1508			\$0	\$0.00			\$0
Retail Cost Variance Account - Retail <sup>6</sup>	1518			\$0	\$0.00			\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges <sup>8</sup>	1522			\$0	\$0.00			\$0
Misc. Deferred Debits	1525			\$0	\$0.00			\$0
Retail Cost Variance Account - STR <sup>8</sup>	1548			\$0	\$0.00			\$0
Extra-Ordinary Event Costs	1572			\$0	\$0.00			\$0
Deferred Rate Impact Amounts	1574			\$0	\$0.00			\$0
RSVA - One-time	1582			\$0	\$0.00			\$0
Other Deferred Credits	2425			\$0	\$0.00			\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592			\$0	\$0.00			\$0
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes <sup>12</sup>	1592	-\$26,409	-\$8,564	-\$67,590	-\$561,677.12	Yes	-\$388,307	\$138,397
<b>Total of Group 2 Accounts Above</b>		<b>-\$55,600</b>	<b>-\$18,031</b>	<b>-\$143,335</b>	<b>-\$1,183,565.97</b>			
LRAM Variance Account <sup>4</sup>	1568			\$0	\$0.00			\$0
<b>Total including Account 1568</b>		<b>-\$55,600</b>	<b>-\$18,031</b>	<b>-\$143,335</b>	<b>-\$1,183,565.97</b>			<b>\$1,554,622</b>
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential <sup>8</sup>	1522			\$0	\$0.00			\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account <sup>8</sup>	1522			\$0	\$0.00			\$0
Renewable Generation Connection Capital Deferral Account	1531			\$0	\$0.00			\$0
Renewable Generation Connection OM&A Deferral Account	1532			\$0	\$0.00			\$0
Renewable Generation Connection Funding Adder Deferral Account	1533			\$0	\$0.00			\$0
Smart Grid Capital Deferral Account	1534			\$0	\$0.00			\$0
Smart Grid OM&A Deferral Account	1535			\$0	\$0.00			\$0
Smart Grid Funding Adder Deferral Account	1536			\$0	\$0.00			\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555			\$0	\$0.00	No		\$0
Meter Cost Deferral Account (MIST Meters) <sup>3</sup>	1557	\$10,208	\$3,504	\$27,258	\$229,408.65	Yes	\$213,335	-\$2,361
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575				\$0.00	No		\$0
Accounting Changes Under CGAAP Balance + Return Component	1576				\$0.00	No		\$0
Impacts Arising from the COVID-19 Emergency <sup>11</sup>	1509			\$0	\$0.00			\$0
Incremental Cloud Computing Implementation Costs <sup>16</sup>	1511			\$0	\$0.00			\$0



# 2025 Deferral/Variance Account Workform

Accounts that produced a variance on the continuity schedule are listed below.  
Please provide a detailed explanation for each variance below.

Account Descriptions	Account Number	Variance RRR vs. 2023 Balance (Principal + Interest)	Explanation
RSVA - Wholesale Market Service Charge <sup>5</sup>	1580	\$ 17,261.77	RRR Includes Sub-Account
Pole Attachment Revenue Variance <sup>5</sup>	1508	\$ 0.19	
Retail Service Charge Incremental Revenue <sup>6</sup>	1508	\$ 0.07	
Green Button Initiative Costs <sup>10</sup>	1508	\$ (0.01)	
Other Regulatory Assets, sub-account OEB Cost Assessment	1508	\$ 0.13	
OPEB Actuarial Gains or Losses Deferral Account	1508	\$ 0.30	
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes <sup>12</sup>	1592	\$ 138,397.00	In preparation of its 2025 Cost of Service application Welland Hydro discovered a methodological error in its entries within this Account. A correcting entry has been made in 2024 to align with the balances submitted in this application.
Meter Cost Deferral Account (MIST Meters) <sup>3</sup>	1557	\$ (2,361.04)	In preparation of its 2025 Cost of Service application Welland Hydro discovered a discrepancy in the amount recorded to this account. A correcting entry has been made in 2024.

# 2025 Deferral/Variance Account Workform

In the green shaded cells, enter the data related to the **proposed** load forecast. Do not enter data for the MicroFit class.

Rate Class <i>(Enter Rate Classes in cells below as they appear on your current tariff of rates and charges)</i>	Units	# of Customers	A		B	
			Total Metered kWh	Total Metered kW	Metered kWh for Non-RPP Customers <sup>4</sup>	Metered kW for Non-RPP Customers <sup>4</sup>
RESIDENTIAL	kWh	24,119	187,443,401		1,622,855	
GENERAL SERVICE LESS THAN 50 KW	kWh	1,869	56,382,524		9,797,313	
GENERAL SERVICE 50 TO 4,999 KW	kW	137	134,534,275	369,205	133,726,344	366,988
UNMETERED SCATTERED LOAD	kWh	189	804,273		77,158	
SENTINEL LIGHTING	kW	311	382,432	1,055	55,803	154
STREET LIGHTING	kW	7,464	1,478,639	4,147	1,478,639	4,147
<b>Total</b>		<b>34,090</b>	<b>381,025,544</b>	<b>374,407</b>	<b>146,758,111</b>	<b>371,289</b>

# 2025 Deferral/Variation

In the green shaded cells, enter the data related to the **proposed** load forecast

Rate Class <i>(Enter Rate Classes in cells below as they appear on your current tariff of rates and charges)</i>	Units	Distribution Revenue	C		D=
			Metered kWh for Wholesale Market Participants (WMP)	Metered kW for Wholesale Market Participants (WMP)	Total Metered kWh less WMP consumption <i>(if applicable)</i>
RESIDENTIAL	kWh	9,362,810			187,443,401
GENERAL SERVICE LESS THAN 50 KW	kWh	1,435,768			56,382,524
GENERAL SERVICE 50 TO 4,999 KW	kW	1,779,990	2,634,037	4,813	131,900,239
UNMETERED SCATTERED LOAD	kWh	34,452			804,273
SENTINEL LIGHTING	kW	27,650			382,432
STREET LIGHTING	kW	76,080			1,478,639
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
<b>Total</b>		<b>\$ 12,716,749</b>	<b>2,634,037</b>	<b>4,813</b>	<b>378,391,508</b>



# 2025 Deferral/Variation

In the green shaded cells, enter the data related to the **proposed** load forecast

Rate Class <i>(Enter Rate Classes in cells below as they appear on your current tariff of rates and charges)</i>	Units	A-C		E	
		Total Metered kW less WMP consumption <i>(if applicable)</i>	GA Allocator for Class A, Non-WMP Customers <i>(if applicable)</i> <sup>2</sup>	Forecast Total Metered Test Year kWh for Full Year Class A Customers	Forecast Total Metered Test Year kWh for Transition Customers
RESIDENTIAL	kWh	-		-	-
GENERAL SERVICE LESS THAN 50 KW	kWh	-		-	-
GENERAL SERVICE 50 TO 4,999 KW	kW	364,392		46,674,255	-
UNMETERED SCATTERED LOAD	kWh	-		-	-
SENTINEL LIGHTING	kW	1,055	0.0%	-	-
STREET LIGHTING	kW	4,147	0.0%	-	-
		-		-	-
		-		-	-
		-		-	-
		-		-	-
		-		-	-
		-		-	-
		-		-	-
		-		-	-
		-		-	-
		-		-	-
		-		-	-
<b>Total</b>		<b>369,594</b>	<b>-</b>	<b>46,674,255</b>	<b>-</b>

# 2025 Deferral/Variation

In the green shaded cells, enter the data related to the **proposed** load forecast

<b>Rate Class</b> (Enter Rate Classes in cells below as they appear on your current tariff of rates and charges)	<b>Units</b>	<b>Forecast Total Metered Test Year kW for Full Year Class A Customers</b>	<b>Forecast Total Metered Test Year kW for Transition Customers</b>	<b>F =B-C-E (deduct E if applicable)</b>  <b>Non-RPP Metered Consumption for Current Class B Customers (Non-RPP Consumption excluding WMP, Class A and Transition Customers' Consumption)</b>
RESIDENTIAL	kWh	-	-	1,622,855
GENERAL SERVICE LESS THAN 50 KW	kWh	-	-	9,797,313
GENERAL SERVICE 50 TO 4,999 KW	kW	128,089	-	84,418,052
UNMETERED SCATTERED LOAD	kWh	-	-	77,158
SENTINEL LIGHTING	kW	-	-	55,803
STREET LIGHTING	kW	-	-	1,478,639
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>Total</b>		-	-	<b>97,449,819</b>

# 2025 Deferral/Variation

In the green shaded cells, enter the data related to the **proposed** load forecast

<b>Rate Class</b> (Enter Rate Classes in cells below as they appear on your current tariff of rates and charges)	<b>Units</b>	<b>Total Metered kW for Non-RPP Customers less WMP and Class A Consumption</b>	<b>1595 Recovery Share Proportion (2020) <sup>1</sup></b>	<b>1568 LRAM Variance Account Class Allocation<sup>3</sup> (\$ amounts)</b>	<b>Number of Customers for Residential and GS&lt;50 classes<sup>2</sup></b>
RESIDENTIAL	kWh	-	45%		24,119
GENERAL SERVICE LESS THAN 50 KW	kWh	-	14%		1,869
GENERAL SERVICE 50 TO 4,999 KW	kW	234,086	40%		
UNMETERED SCATTERED LOAD	kWh	-	0%		
SENTINEL LIGHTING	kW	154	0%		
STREET LIGHTING	kW	4,147	0%		
		-			
		-			
		-			
		-			
		-			
		-			
		-			
		-			
		-			
		-			
		-			
		-			
		-			
		-			
		-			
		-			
<b>Total</b>		<b>238,386</b>	<b>100%</b>	<b>\$ -</b>	





# 2025 Deferral/Variance Account Workform

1a The year Account 1589 GA was last disposed

1b The year Account 1580 CBR Class B was last disposed

Note that the sub-account was established in 2015.

2a Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1589 GA balance accumulated (i.e. from the year after the balance was last disposed (regardless of if the disposition was interim or final) to the current year requested for disposition)?

(e.g. If you received approval to dispose of the GA variance account balance as at December 31, 2019, the period the GA variance accumulated would be 2020 to 2021.)

2b Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1580, sub-account CBR Class B balance accumulated (i.e. from the year after the balance was last disposed (regardless of if the disposition was interim or final) to the current year requested for disposition)?

(e.g. If you received approval to dispose of the CBR Class B balance as at December 31, 2020, the period the CBR Class B variance accumulated would be 2021.)

3b Enter the number of rate classes in which there were customers who were Class A for the full year during the period the Account 1589 GA or Account 1580 CBR B balance accumulated (i.e. from the year after the balance was last disposed (regardless of if the disposition was interim or final) to the current year requested for disposition).

In the table, enter

- i) the total Class A consumption for full year Class A customers in each rate class for each year, including any transition customer's consumption identified in table 3a above that were Class A customers for the full year before/after the transition year (E.g. If a customer transitioned from Class B to A in 2019, exclude this customer's consumption for 2019 but include this customer's consumption in 2020 as the customer was a Class A customer for the full year); and
- ii) the total forecast Class A and Class B consumption for transition customers and full year Class A customers in each rate class for the test year.

Rate Classes with Class A Customers - Billing Determinants by Rate Class		Transition Customers (Total Class A and B Consumption)	Class A Customer for Full Year (Total Class A Consumption)
Rate Class		Test Year Forecast	Test Year Forecast
GENERAL SERVICE 50 TO 4,999 KW	kWh	-	46,674,255
	kW		128,089

# 2025 Deferral/Variance Account Workform

No Input Required in this tab. The purpose of this tab is to calculate the billing determinants for CBR rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1580, sub-account CBR Class B balance accumulated.

The Year the Account 1580 CBR Class B was Last Disposed.

2022
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	Total Metered Forecast Consumption Minus WMP		Forecast Total Metered Test Year kWh for Full Year Class A Customers		Forecast Total Metered Test Year kWh for Transition Customers		Metered Consumption for Current Class B Customers (Total Consumption LESS WMP, Class A and Transition Customers' Consumption)		% of total kWh
	kWh	kW	kWh	kW	kWh	kW	kWh	kW	
	RESIDENTIAL	187,443,401	-	0	0	0	0	187,443,401	
GENERAL SERVICE LESS THAN 50 KW	56,382,524	-	0	0	0	0	56,382,524	-	17%
GENERAL SERVICE 50 TO 4,999 KW	131,900,239	364,392	46,674,255	128,089	0	0	85,225,984	236,303	26%
UNMETERED SCATTERED LOAD	804,273	-	0	0	0	0	804,273	-	0%
SENTINEL LIGHTING	382,432	1,055	0	0	0	0	382,432	1,055	0%
STREET LIGHTING	1,478,639	4,147	0	0	0	0	1,478,639	4,147	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
<b>Total</b>	<b>378,391,508</b>	<b>369,594</b>	<b>46,674,255</b>	<b>128,089</b>	<b>-</b>	<b>-</b>	<b>331,717,253</b>	<b>241,505</b>	<b>100%</b>



# 2025 Deferral/Variance Account Workform

Please indicate the Rate Rider Recovery Period (in months) 12

## Rate Rider Calculation for Group 1 Deferral / Variance Accounts Balances (excluding Global /

*1550, 1551, 1584, 1586, 1595, 1580 and 1588*

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Group 1 Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts
RESIDENTIAL	kWh	187,443,401	-\$ 167,324	- 0.0009
GENERAL SERVICE LESS THAN 50 KW	kWh	56,382,524	-\$ 39,663	- 0.0007
GENERAL SERVICE 50 TO 4,999 KW	kW	369,205	\$ 131,840	0.3571
UNMETERED SCATTERED LOAD	kWh	804,273	-\$ 520	- 0.0006
SENTINEL LIGHTING	kW	1,055	-\$ 255	- 0.2419
STREET LIGHTING	kW	4,147	-\$ 943	- 0.2274
<b>Total</b>			<b>-\$ 76,865</b>	

## Rate Rider Calculation for Group 1 Deferral / Variance Accounts Balances (excluding Global Adj.) - NON-WMP

*1580 and 1588*

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Group 1 Balance - Non-WMP	Rate Rider for Deferral/Variance Accounts
RESIDENTIAL		-	\$ -	-
GENERAL SERVICE LESS THAN 50 KW		-	\$ -	-
GENERAL SERVICE 50 TO 4,999 KW	kW	364,392	-\$ 214,160	- 0.5877
UNMETERED SCATTERED LOAD		-	\$ -	-
SENTINEL LIGHTING		-	\$ -	-
STREET LIGHTING		-	\$ -	-
<b>Total</b>			<b>-\$ 214,160</b>	

Only for rate classes with WMP customers are the Deferral/Variance Account Rate Riders for Non-WMP calculated separately in the table above. For all rate classes without WMP customers, balances in Accounts 1580 and 1588 are included in Deferral/Variance Account Rate Riders calculated in the first table above and disposed through a combined Deferral/Variance Account and Rate Rider.

## Rate Rider Calculation for Account 1580, sub-account CBR Class B

*1580, Sub-account CBR Class B*

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Sub-account 1580 CBR Class B Balance	Rate Rider for Sub-account 1580 CBR Class B
RESIDENTIAL	kWh	187,443,401	\$ 35,310	0.0002
GENERAL SERVICE LESS THAN 50 KW	kWh	56,382,524	\$ 10,621	0.0002
GENERAL SERVICE 50 TO 4,999 KW	kW	236,303	\$ 16,055	0.0679
UNMETERED SCATTERED LOAD	kWh	804,273	\$ 152	0.0002
SENTINEL LIGHTING	kW	1,055	\$ 72	0.0683
STREET LIGHTING	kW	4,147	\$ 279	0.0672
<b>Total</b>			<b>\$ 62,488</b>	

## Rate Rider Calculation for RSVA Global Adjustment

Balance of Account 1589 Allocated to Non-WMPs

Rate Class (Enter Rate Classes in cells below)	Units	kWh	Allocated Global Adjustment Balance	Rate Rider for RSVA Power - Global Adjustment
RESIDENTIAL	kWh	1,622,855	-\$ 697	- 0.0004
GENERAL SERVICE LESS THAN 50 KW	kWh	9,797,313	-\$ 4,206	- 0.0004
GENERAL SERVICE 50 TO 4,999 KW	kWh	84,418,052	-\$ 36,240	- 0.0004
UNMETERED SCATTERED LOAD	kWh	77,158	-\$ 33	- 0.0004
SENTINEL LIGHTING	kWh	55,803	-\$ 24	- 0.0004
STREET LIGHTING	kWh	1,478,639	-\$ 635	- 0.0004
<b>Total</b>			<b>-\$ 41,834</b>	

## Rate Rider Calculation for Group 2 Accounts

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Group 2 Balance	Rate Rider for Group 2 Accounts
RESIDENTIAL	# of Customers	24,119	-\$ 761,139	-\$ 2.63
GENERAL SERVICE LESS THAN 50 KW	kWh	56,382,524	-\$ 146,625	-\$ 0.0026
GENERAL SERVICE 50 TO 4,999 KW	<b>kW</b>	369,205	-\$ 254,519	-\$ 0.6894
UNMETERED SCATTERED LOAD	kWh	804,273	-\$ 3,069	-\$ 0.0038
SENTINEL LIGHTING	<b>kW</b>	1,055	-\$ 2,368	-\$ 2.2451
STREET LIGHTING	<b>kW</b>	4,147	-\$ 15,846	-\$ 3.8214
<b>Total</b>			<b>-\$ 1,183,566</b>	

## Rate Rider Calculation for Account 1557

Please indicate the Rate Rider Recovery Period (in months)

12

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Accounts 1557 Balance	Rate Rider for Accounts 1575 and
RESIDENTIAL	# of Customers	24,119	\$ -	-
GENERAL SERVICE LESS THAN 50 KW	kWh	56,382,524	\$ -	-
GENERAL SERVICE 50 TO 4,999 KW	<b>kW</b>	369,205	\$ 229,409	0.6214
UNMETERED SCATTERED LOAD	kWh	804,273	\$ -	-
SENTINEL LIGHTING	<b>kW</b>	1,055	\$ -	-
STREET LIGHTING	<b>kW</b>	4,147	\$ -	-
		-	\$ -	-
<b>Total</b>			<b>\$ 229,409</b>	



# Appendix 9-B: OEB GA Analysis Workform



# GA Analysis Workform for 2025 Rate Applications

Version 1.0

Input cells  
Drop down cells


Utility Name Welland Hydro-Electric System Corp.

**Note 1**

For Account 1589 and Account 1588, determine if a or b below applies and select the appropriate year related to the account balance in the drop-down box to the right.

- a) If the account balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.
- b) If the account balances were last approved on an interim basis, and
  - i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis. OR
  - ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis. An explanation should be provided to explain the reason for the change in the previously approved interim balances.

Year Selected

2022
------

(e.g. If the 2022 balances that were reviewed in the 2024 rate application were to be selected, select 2022)

**Instructions:**

1) Determine which scenario above applies (a, bi or bii). Select the appropriate year to generate the appropriate GA Analysis Workform tabs, and information in the Principal Adjustments tab and Account 1588 tab.

For example:

- Scenario a - If 2022 balances were last approved on a final basis - Select 2022 and a GA Analysis Workform for 2023 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
- Scenario bi - If 2022 balances were last approved on an interim basis and there are no changes to 2022 balances - Select 2022 and a GA Analysis Workform for 2023 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
- Scenario bii - If 2022 balances were last approved on an interim basis, there are changes to 2022 balances, and 2021 balances were last approved for disposition - Select 2021 and GA Analysis Workforms for 2022 and 2023 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.

- 2) Complete the GA Analysis Workform for each year generated.
- 3) Complete the Account 1588 tab. Note that the number of years that require the reasonability test to be completed are shown in the Account 1588 tab, depending on the year selected on the Information Sheet.
- 4) Complete the Principal Adjustments tab. Note that the number of years that require principal adjustment reconciliations are all shown in the one Principal Adjustments tab, depending on the year selected on the Information Sheet.

See the separate document GA Analysis Workform Instructions for detailed instructions on how to complete the Workform and examples of reconciling items and principal adjustments.

Year	Annual Net Change in Expected GA Balance from GA Analysis	Net Change in Principal Balance in the GL	Reconciling Items	Adjusted Net Change in Principal Balance in the GL	Unresolved Difference	\$ Consumption at Actual Rate Paid	Unresolved Difference as % of Expected GA Payments to IESO
2023	\$ -	\$ (32,813)	\$ 32,816	\$ 3	\$ 3	\$ 7,576,909	0.0%
<b>Cumulative Balance</b>	\$ -	\$ (32,813)	\$ 32,816	\$ 3	\$ 3	\$ 7,576,909	N/A

**Account 1588 Reconciliation Summary**

Year	Account 1588 as a % of Account 4705
2023	-0.4%
<b>Cumulative Balance</b>	-0.4%

# GA Analysis Workform

Note 2 **Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)**

Year		2023		
Total Metered excluding WMP	C = A+B	368,156,718	kWh	100%
RPP	A	222,651,315	kWh	60.5%
Non RPP	B = D+E	145,505,403	kWh	39.5%
Non-RPP Class A	D	47,624,382	kWh	12.9%
Non-RPP Class B*	E	97,881,021	kWh	26.6%

\*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected Balance table below. The difference should be equal to the loss factor.

Note 3 **GA Billing Rate**

GA is billed on the

Please confirm that the same GA rate is used to bill all customer classes. If not, please provide further details

Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any particular month

Note 4 **Analysis of Expected GA Amount**

Year	2023								
Calendar Month	Non-RPP Class B Including Loss Factor Billed Consumption (kWh)	Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh)	Add Current Month Unbilled Loss Adjusted Consumption (kWh)	Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh)	GA Rate Billed (\$/kWh)	\$ Consumption at GA Rate Billed	GA Actual Rate Paid (\$/kWh)	\$ Consumption at Actual Rate Paid	Expected GA Price Variance (\$)
	F	G	H	I = F-G+H	J	K = I*J	L	M = I*L	N=M-K
January	8,865,103	7,074,008	7,265,702	9,056,797	0.05377	\$ 486,984	0.05377	\$ 486,984	\$ -
February	9,056,797	7,265,702	6,312,672	8,103,767	0.08249	\$ 668,480	0.08249	\$ 668,480	\$ -
March	8,103,767	6,312,672	6,997,593	8,788,688	0.08031	\$ 705,820	0.08031	\$ 705,820	\$ -
April	8,786,345	6,997,593	5,900,507	7,689,259	0.09853	\$ 757,623	0.09853	\$ 757,623	\$ -
May	7,684,988	5,900,507	6,287,621	8,072,102	0.09962	\$ 804,143	0.09962	\$ 804,143	\$ -
June	8,078,195	6,287,621	6,682,162	8,472,736	0.08293	\$ 702,644	0.08293	\$ 702,644	\$ -
July	8,471,649	6,682,162	7,720,737	9,510,224	0.04949	\$ 470,661	0.04949	\$ 470,661	\$ -
August	9,511,833	7,720,737	7,185,194	8,976,290	0.07606	\$ 682,737	0.07606	\$ 682,737	\$ -
September	8,976,235	7,185,194	6,679,468	8,470,509	0.05093	\$ 431,403	0.05093	\$ 431,403	\$ -
October	8,470,235	6,679,468	6,413,440	8,204,207	0.08498	\$ 697,194	0.08498	\$ 697,194	\$ -
November	8,202,818	6,413,440	6,681,241	8,470,619	0.07090	\$ 600,567	0.07090	\$ 600,567	\$ -
December	8,471,370	6,681,241	6,797,239	8,587,368	0.06622	\$ 568,656	0.06622	\$ 568,656	\$ -
<b>Net Change in Expected GA Balance in the Year (i.e. Transactions in the Year)</b>	<b>102,679,335</b>	<b>81,200,345</b>	<b>80,923,576</b>	<b>102,402,566</b>		<b>\$ 7,576,909</b>		<b>\$ 7,576,909</b>	<b>\$ -</b>

Annual Non-RPP Class B Wholesale kWh	Annual Non-RPP Class B Retail billed kWh	Annual Unaccounted for Energy Loss kWh	Weighted Average GA Actual Rate Paid (\$/kWh)**	Expected GA Volume Variance (\$)
O	P	Q=O-P	R	P=Q*R
	102,402,566	- 102,402,566		\$ -

\*Equal to (AQEW - Class A + embedded generation kWh)\*(Non-RPP Class B retail kWh/Total retail Class B kWh)

\*\*Equal to annual Non-RPP Class B \$ GA paid (i.e. non-RPP portion of CT 148 on IESO invoice) divided by Non-RPP Class B Wholesale kWh (as quantified in column O in the table above)

**Total Expected GA Variance | \$ -**

Calculated Loss Factor 1.0462  
 Most Recent Approved Loss Factor for Secondary Metered Customer < 5,000kW 1.0476  
 Difference -0.0014

a) Please provide an explanation in the text box below if columns G and H for unbilled consumption are not used in the table above.

n/a

b) Please provide an explanation in the text box below if the difference in loss factor is greater than 1%

n/a

Note 5 **Reconciling Items**

	Item	Amount	Explanation	Principal Adjustment on DVA Continuity Schedule	Principal Adjustments If "no", please provide an explanation
	<b>Net Change in Principal Balance in the GL (i.e. Transactions in the Year)</b>	\$ (32,813)			
1a	CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior year			No	All 2022 True-ups were recorded in 2022
1b	CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - current year			No	All 2023 True-ups were recorded in 2023
2a	Remove prior year end unbilled to actual revenue differences			No	2022 unbilled revenue was based on actuals.
2b	Add current year end unbilled to actual revenue differences			No	2023 Unbilled revenue was based on actuals
3a	Remove difference between prior year accrual/forecast to actual from long term load transfers			No	No long term load transfers
3b	Add difference between current year accrual/forecast to actual from long term load transfers			No	No long term load transfers
4	Remove GA balances pertaining to Class A customers Significant prior period billing adjustments recorded in current year			No	balances for Class A customers are included
5a	Significant current period billing adjustments recorded in other year(s)			No	No significant billing adjustments
5b	Significant current period billing adjustments recorded in other year(s)			No	No significant billing adjustments
6	Differences in GA IESO posted rate and rate charged on IESO invoice	\$ 530			
7	Differences in actual system losses and billed TLFs	\$ 32,286	Line loss variance		Explains part of the GL balance
8					
9					
10					
Note 6	<b>Adjusted Net Change in Principal Balance in the GL</b>	\$ 3			
	<b>Net Change in Expected GA Balance in the Year Per Analysis</b>	\$ -			
	<b>Unresolved Difference</b>	\$ 3			
	<b>Unresolved Difference as % of Expected GA Payments to IESO</b>	<u>0.0%</u>			



# Account 1588 Reasonability

Note 7 **Account 1588 Reasonability Test**

Year	Account 1588 - RSVA Power			Account 4705 - Power Purchased	Account 1588 as % of Account 4705
	Transactions <sup>1</sup>	Principal Adjustments <sup>1</sup>	Total Activity in Calendar Year		
2023	- 115,322		- 115,322	26,859,268	-0.4%
<b>Cumulative</b>	- <b>115,322</b>	-	- <b>115,322</b>	<b>26,859,268</b>	<b>-0.4%</b>

**Notes**

- 1) The transactions should equal the "Transaction" column in the DVA Continuity Schedule. This is also expected to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule)
- 2) Principal adjustments should equal the "Principal Adjustments" column in the DVA Continuity Schedule. Principal adjustments adjust the transactions in the general ledger to the amount that should be requested for disposition.

Appendix 9-C: 2018 Corporate Tax  
Return – Schedule 8

**Capital Cost Allowance (CCA)**

Corporation's name <b>WELLAND HYDRO ELECTRIC SYSTEM CORP.</b>	Business number <b>86375 9692 RC0001</b>	Tax year-end Year Month Day <b>2018-12-31</b>
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For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)? **101** Yes  No

1 Class number *  See note 1	Description	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use)  See note 2	4 Cost of acquisitions from column 3 that are accelerated investment incentive properties (AIIP)  See note 3	5 Adjustments and transfers  See note 4	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition  See note 5	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition  See note 6	8 Proceeds of dispositions  See note 7	For tax years ending before November 21, 2018: 50% rule (1/2 of net acquisitions)
<b>200</b>		<b>201</b>	<b>203</b>	<b>225</b>	<b>205</b>	<b>221</b>	<b>222</b>	<b>207</b>	<b>211</b>
1. 1	Buildings/Substation	2,173,735						0	
2. 1	Plant Feeders	3,128,978						0	
3. 1	Plant Distribution	5,425,039						0	
4. 1	Transformers	1,755,112						0	
5. 1	Meters	827,121						0	
6. 8	Other Equipment	327,146	128,178	92,849				0	
7. 10	Vehicles	561,028	220,016					9,544	
8. 45	Computer Hardware	56						0	
9. 47	Poles & Transmission Lines/Equipment	15,521,302	1,695,665					14,845	
10. 50	Computer Hardware > 3/19/2007	37,685	87,652	29,832				0	
11. 17	Paving	9,355						0	
12. 1b	Buildings/Substation	447,835						0	
13. 43.2	Solar Panel microfitts installations	3,819						0	
14. 12	Software	77,525	215,087					0	
15. 14.1		849,895						0	
<b>Totals</b>		<b>31,145,631</b>	<b>2,346,598</b>	<b>122,681</b>				<b>24,389</b>	

1 Class number *  See note 1	Des- crip- tion	9 UCC (column 2 plus column 3 plus or minus column 5 minus column 8)  See note 8	10 Proceeds of disposition available to reduce the UCC of AIIP (column 8 plus column 6 minus column 3 plus column 4 minus column 7) (if negative, enter "0")	11 Net capital cost additions of AIIP acquired during the year (column 4 minus column 10) (if negative, enter "0")	12 UCC adjustment for AIIP acquired during the year (column 11 multiplied by the relevant factor)  See note 9	13 UCC adjustment for non-AIIP acquired during the year (0.5 multiplied by the result of column 3 minus column 4 minus column 6 plus column 7 minus column 8) (if negative, enter "0")  See note 10	14 CCA rate %  See note 11	15 Recapture of CCA  See note 12	16 Terminal loss  See note 13	17 CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by column 14 or a lower amount)  See note 14	18 UCC at the end of the year (column 9 minus column 17)
<b>200</b>						<b>224</b>	<b>212</b>	<b>213</b>	<b>215</b>	<b>217</b>	<b>220</b>
1.	1	Buildin	2,173,735				4	0	0	86,949	2,086,786
2.	1	Plant F	3,128,978				4	0	0	125,159	3,003,819
3.	1	Plant E	5,425,039				4	0	0	217,002	5,208,037
4.	1	Transfr	1,755,112				4	0	0	70,204	1,684,908
5.	1	Meters	827,121				4	0	0	33,085	794,036
6.	8	Other I	455,324	92,849	46,425	17,665	20	0	0	96,817	358,507
7.	10	Vehicle	771,500			105,236	30	0	0	199,879	571,621
8.	45	Compu	56				45	0	0	25	31
9.	47	Poles &	17,202,122			840,410	8	0	0	1,308,937	15,893,185
10.	50	Compu	125,337	29,832	14,916	28,910	55	0	0	61,239	64,098
11.	17	Paving	9,355				8	0	0	748	8,607
12.	1b	Buildin	447,835				6	0	0	26,870	420,965
13.	43.2	Solar P	3,819				50	0	0	1,910	1,909
14.	12	Softwa	292,612			107,544	100	0	0	185,068	107,544
15.	14.1		849,895				5	0	0	59,493	790,402
<b>Totals</b>		<b>33,467,840</b>		<b>122,681</b>	<b>61,341</b>	<b>1,099,765</b>				<b>2,473,385</b>	<b>30,994,455</b>

Enter the total of column 15 on line 107 of Schedule 1.

Enter the total of column 16 on line 404 of Schedule 1.

Enter the total of column 17 on line 403 of Schedule 1.



Appendix 9-D: 2019 Corporate Tax  
Return – Schedule 8

### Capital Cost Allowance (CCA)

Corporation's name <b>WELLAND HYDRO ELECTRIC SYSTEM CORP.</b>	Business number <b>86375 9692 RC0001</b>	Tax year-end Year Month Day <b>2019-12-31</b>
--	---	---

For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)? **101** Yes  No

1 Class number * See note 1	Description	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use) See note 2	4 Cost of acquisitions from column 3 that are accelerated investment incentive properties (AIIP) See note 3	5 Adjustments and transfers See note 4	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition See note 5	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition See note 6	8 Proceeds of dispositions See note 7	For tax years ending before November 21, 2018: 50% rule (1/2 of net acquisitions)
<b>200</b>		<b>201</b>	<b>203</b>	<b>225</b>	<b>205</b>	<b>221</b>	<b>222</b>	<b>207</b>	<b>211</b>
1. 1	Buildings/Substation	2,086,786						0	
2. 1	Plant Feeders	3,003,819						0	
3. 1	Plant Distribution	5,208,037						0	
4. 1	Transformers	1,684,908						0	
5. 1	Meters	794,036						0	
6. 8	Other Equipment	358,507	366,707	366,707				0	
7. 10	Vehicles	571,621	459,036	459,036				7,206	
8. 45	Computer Hardware	31						0	
9. 47	Poles & Transmission Lines/Equipment	15,893,185	2,068,283	2,068,283				18,744	
10. 50	Computer Hardware > 3/19/2007	64,098	258,904	258,904				0	
11. 17	Paving	8,607						0	
12. 1b	Buildings/Substation	420,965						0	
13. 43.2	Solar Panel microfits installations	1,909						0	
14. 12	Software	107,544	218,986	218,986				0	
15. 14.1		790,402						0	
<b>Totals</b>		<b>30,994,455</b>	<b>3,371,916</b>	<b>3,371,916</b>				<b>25,950</b>	

1 Class number *  See note 1	Des- crip- tion	9 UCC (column 2 plus column 3 plus or minus column 5 minus column 8)  See note 8	10 Proceeds of disposition available to reduce the UCC of AIP (column 8 plus column 6 minus column 3 plus column 4 minus column 7) (if negative, enter "0")	11 Net capital cost additions of AIP acquired during the year (column 4 minus column 10) (if negative, enter "0")	12 UCC adjustment for AIP acquired during the year (column 11 multiplied by the relevant factor)  See note 9	13 UCC adjustment for non-AIP acquired during the year (0.5 multiplied by the result of column 3 minus column 4 minus column 6 plus column 7 minus column 8) (if negative, enter "0")  See note 10	14 CCA rate %  See note 11	15 Recapture of CCA  See note 12	16 Terminal loss  See note 13	17 CCA (for declining balance method, the result of column 9 plus column 12 minus column 13, multiplied by column 14 or a lower amount)  See note 14	18 UCC at the end of the year (column 9 minus column 17)
<b>200</b>						<b>224</b>	<b>212</b>	<b>213</b>	<b>215</b>	<b>217</b>	<b>220</b>
1.	1	Buildin	2,086,786				4	0	0	83,471	2,003,315
2.	1	Plant F	3,003,819				4	0	0	120,153	2,883,666
3.	1	Plant L	5,208,037				4	0	0	208,321	4,999,716
4.	1	Transf	1,684,908				4	0	0	67,396	1,617,512
5.	1	Meters	794,036				4	0	0	31,761	762,275
6.	8	Other I	725,214		366,707	183,354	20	0	0	181,714	543,500
7.	10	Vehicle	1,023,451	7,206	451,830	225,915	30	0	0	374,810	648,641
8.	45	Compu	31				45	0	0	14	17
9.	47	Poles &	17,942,724	18,744	2,049,539	1,024,770	8	0	0	1,517,400	16,425,324
10.	50	Compu	323,002		258,904	129,452	55	0	0	248,850	74,152
11.	17	Paving	8,607				8	0	0	689	7,918
12.	1b	Buildin	420,965				6	0	0	25,258	395,707
13.	43.2	Solar P	1,909				50	0	0	955	954
14.	12	Softwa	326,530		218,986		100	0	0	326,530	
15.	14.1		790,402				5	0	0	55,328	735,074
	<b>Totals</b>		<b>34,340,421</b>	<b>25,950</b>	<b>3,345,966</b>	<b>1,563,491</b>				<b>3,242,650</b>	<b>31,097,771</b>

Enter the total of column 15 on line 107 of Schedule 1.  
Enter the total of column 16 on line 404 of Schedule 1.  
Enter the total of column 17 on line 403 of Schedule 1.

Appendix 9-E: 2020 Corporate Tax  
Return – Schedule 8

### Capital Cost Allowance (CCA)

Corporation's name <b>WELLAND HYDRO ELECTRIC SYSTEM CORP.</b>	Business number <b>86375 9692 RC0001</b>	Tax year-end Year Month Day <b>2020-12-31</b>
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For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)? **101** Yes  No

1 Class number * See note 1	Description	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use) See note 2	4 Cost of acquisitions from column 3 that are accelerated investment incentive properties (AIIP) or zero-emission vehicle (ZEV) See note 3	5 Adjustments and transfers See note 4	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition See note 5	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition See note 6	8 Proceeds of dispositions See note 7	9 UCC (column 2 plus column 3 plus or minus column 5 minus column 8) See note 8
<b>200</b>		<b>201</b>	<b>203</b>	<b>225</b>	<b>205</b>	<b>221</b>	<b>222</b>	<b>207</b>	
1. 1	Buildings/Substation	2,003,315						0	2,003,315
2. 1	Plant Feeders	2,883,666						0	2,883,666
3. 1	Plant Distribution	4,999,716						0	4,999,716
4. 1	Transformers	1,617,512						0	1,617,512
5. 1	Meters	762,275						0	762,275
6. 8	Other Equipment	543,500	4,400	4,400	-211,865			0	336,035
7. 10	Vehicles	648,641	31,355	31,355				5,000	674,996
8. 45	Computer Hardware	17						0	17
9. 47	Poles & Transmission Lines/Equipment	16,425,324	2,777,156	2,777,156				8,892	19,193,588
10. 50	Computer Hardware > 3/19/2007	74,152	33,360	33,360	-9,414			0	98,098
11. 17	Paving	7,918	9,052	9,052				0	16,970
12. 1b	Buildings/Substation	395,707			221,279			0	616,986
13. 43.2	Solar Panel microfits installations	954						0	954
14. 14.1		735,074						0	735,074
15. 12	Software		235,917	235,917				0	235,917
<b>Totals</b>		<b>31,097,771</b>	<b>3,091,240</b>	<b>3,091,240</b>				<b>13,892</b>	<b>34,175,119</b>

1 Class number *  See note 1	Description	10 Proceeds of disposition available to reduce the UCC of AIP and ZEV (column 8 <b>plus</b> column 6 <b>minus</b> column 3 <b>plus</b> column 4 <b>minus</b> column 7) (if negative, enter "0")	11 Net capital cost additions of AIP and ZEV acquired during the year (column 4 <b>minus</b> column 10) (if negative, enter "0")	12 UCC adjustment for AIP and ZEV acquired during the year (column 11 <b>multiplied</b> by the relevant factor)  See note 9	13 UCC adjustment for property acquired during the year other than AIP and ZEV (0.5 <b>multiplied</b> by the result of column 3 <b>minus</b> column 4 <b>minus</b> column 6 <b>plus</b> column 7 <b>minus</b> column 8) (if negative, enter "0")  See note 10	14 CCA rate %  See note 11	15 Recapture of CCA  See note 12	16 Terminal loss  See note 13	17 CCA (for declining balance method, the result of column 9 <b>plus</b> column 12 <b>minus</b> column 13, <b>multiplied</b> by column 14 or a lower amount)  See note 14	18 UCC at the end of the year (column 9 <b>minus</b> column 17)
<b>200</b>					<b>224</b>	<b>212</b>	<b>213</b>	<b>215</b>	<b>217</b>	<b>220</b>
1.	1	Buildings/Substation				4	0	0	80,133	1,923,182
2.	1	Plant Feeders				4	0	0	115,347	2,768,319
3.	1	Plant Distribution				4	0	0	199,989	4,799,727
4.	1	Transformers				4	0	0	64,700	1,552,812
5.	1	Meters				4	0	0	30,491	731,784
6.	8	Other Equipment		4,400	2,200	20	0	0	67,647	268,388
7.	10	Vehicles	5,000	26,355	13,178	30	0	0	206,452	468,544
8.	45	Computer Hardware				45	0	0	8	9
9.	47	Poles & Transmission Lines/Eq	8,892	2,768,264	1,384,132	8	0	0	1,646,218	17,547,370
10.	50	Computer Hardware > 3/19/20		33,360	16,680	55	0	0	63,128	34,970
11.	17	Paving		9,052	4,526	8	0	0	1,720	15,250
12.	1b	Buildings/Substation				6	0	0	37,019	579,967
13.	43.2	Solar Panel microfits installatic				50	0	0	477	477
14.	14.1					5	0	0	51,455	683,619
15.	12	Software		235,917		100	0	0	235,917	
<b>Totals</b>		<b>13,892</b>	<b>3,077,348</b>	<b>1,420,716</b>					<b>2,800,701</b>	<b>31,374,418</b>

Enter the total of column 15 on line 107 of Schedule 1.  
Enter the total of column 16 on line 404 of Schedule 1.  
Enter the total of column 17 on line 403 of Schedule 1.

Appendix 9-F: 2021 Corporate Tax  
Return – Schedule 8



## Capital Cost Allowance (CCA)

Corporation's name Welland Hydro Electric System Corp.	Business number 86375 9692 RC0001	Tax year-end Year Month Day 2021-12-31
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For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)? **101** Yes  No

1 Class number *  See note 1	Description	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use)  See note 2	4 Cost of acquisitions from column 3 that are accelerated investment incentive properties (AIIP) or zero-emission vehicle (ZEV)  See note 3	5 Adjustments and transfers  See note 4	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition  See note 5	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition  See note 6	8 Proceeds of dispositions  See note 7	9 UCC (column 2 plus column 3 plus or minus column 5 minus column 8)  See note 8
<b>200</b>		<b>201</b>	<b>203</b>	<b>225</b>	<b>205</b>	<b>221</b>	<b>222</b>	<b>207</b>	
1. 1	Buildings/Substation	1,923,182						0	1,923,182
2. 1b	Buildings/Substation	597,945	5,193	5,193				0	603,138
3. 1	Plant Feeders	2,768,319						0	2,768,319
4. 1	Plant Distribution	4,799,727						0	4,799,727
5. 1	Transformers	1,552,812						0	1,552,812
6. 1	Meters	731,784						0	731,784
7. 8	Other equipment	194,109	15,762	15,762				0	209,871
8. 10	Vehicles	468,544	361,328	361,328				500	829,372
9. 45	Computer Hardware - Pre		9					0	9
10. 47	Poles & Transmission	17,693,707	2,734,953	2,734,953				120,465	20,308,195
11. 50	Computer Hardware - Post	21,546	39,044	39,044				0	60,590
12. 17	Paving	168,798						0	168,798
13. 43.2	Solar Panel Microfits Installs	477						0	477
14. 14.1		683,619						0	683,619
15. 12	Software		11,781	11,781				0	11,781
16. 95	WIP		65,690	65,690				0	65,690
	<b>Totals</b>	<b>31,604,578</b>	<b>3,233,751</b>	<b>3,233,751</b>				<b>120,965</b>	<b>34,717,364</b>



1 Class number *  See note 1	Description	10 Proceeds of disposition available to reduce the UCC of AIP and ZEV (column 8 <b>plus</b> column 6 <b>minus</b> column 3 <b>plus</b> column 4 <b>minus</b> column 7) (if negative, enter "0")	11 Net capital cost additions of AIP and ZEV acquired during the year (column 4 <b>minus</b> column 10) (if negative, enter "0")	12 UCC adjustment for AIP and ZEV acquired during the year (column 11 <b>multiplied</b> by the relevant factor)  See note 9	13 UCC adjustment for property acquired during the year other than AIP and ZEV (0.5 <b>multiplied</b> by the result of column 3 <b>minus</b> column 4 <b>minus</b> column 6 <b>plus</b> column 7 <b>minus</b> column 8) (if negative, enter "0")  See note 10	14 CCA rate %  See note 11	15 Recapture of CCA  See note 12	16 Terminal loss  See note 13	17 CCA (for declining balance method, the result of column 9 <b>plus</b> column 12 <b>minus</b> column 13, <b>multiplied</b> by column 14 or a lower amount)  See note 14	18 UCC at the end of the year (column 9 <b>minus</b> column 17)
<b>200</b>					<b>224</b>	<b>212</b>	<b>213</b>	<b>215</b>	<b>217</b>	<b>220</b>
1.	1	Buildings/Substation				4	0	0	76,927	1,846,255
2.	1b	Buildings/Substation		5,193	2,597	6	0	0	36,344	566,794
3.	1	Plant Feeders				4	0	0	110,733	2,657,586
4.	1	Plant Distribution				4	0	0	191,989	4,607,738
5.	1	Transformers				4	0	0	62,112	1,490,700
6.	1	Meters				4	0	0	29,271	702,513
7.	8	Other equipment		15,762	7,881	20	0	0	43,550	166,321
8.	10	Vehicles	500	11,652	5,826	30	0	0	494,983	334,389
9.	45	Computer Hardware - Pre				45	0	0	4	5
10.	47	Poles & Transmission	120,465	2,614,488	1,307,244	8	0	0	1,729,235	18,578,960
11.	50	Computer Hardware - Post		11,205	5,603	55	0	0	48,934	11,656
12.	17	Paving				8	0	0	13,504	155,294
13.	43.2	Solar Panel Microfits Installs				50	0	0	239	238
14.	14.1					5	0	0	47,853	635,766
15.	12	Software		11,781		100	0	0	11,781	
16.	95	WIP		65,690	32,845	0	0	0		65,690
<b>Totals</b>		<b>120,965</b>	<b>2,735,771</b>	<b>1,361,996</b>					<b>2,897,459</b>	<b>31,819,905</b>

Enter the total of column 15 on line 107 of Schedule 1.  
Enter the total of column 16 on line 404 of Schedule 1.  
Enter the total of column 17 on line 403 of Schedule 1.

Appendix 9-G: 2022 Corporate Tax  
Return – Schedule 8

**Part 2 – CCA calculation**

1 Class number	Description	2 Undepreciated capital cost (UCC) at the beginning of the year	3 Cost of acquisitions during the year (new property must be available for use)	4 Cost of acquisitions from column 3 that are designated immediate expensing property (DIEP)	5 Adjustments and transfers	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition	8 Proceeds of dispositions
See note 3			See note 4	See note 5	See note 6	See note 7	See note 8	See note 9
<b>200</b>		<b>201</b>	<b>203</b>	<b>232</b>	<b>205</b>	<b>221</b>	<b>222</b>	<b>207</b>
1. 1	Buildings/Substation	1,846,255						0
2. 1b	Buildings/Substation	566,794						0
3. 1	Plant Feeders	2,657,586						0
4. 1	Plant Distribution	4,607,738						0
5. 1	Transformers	1,490,700						0
6. 1	Meters	702,513						0
7. 8	Other equipment	166,321	52,738	52,738				0
8. 10	Vehicles	334,389	49,859	49,859				1,486
9. 45	Computer Hardware - Pre	5						0
10. 47	Poles & Transmission	18,578,960	3,311,022					61,912
11. 50	Computer Hardware - Post	11,656	8,986	8,986				0
12. 17	Paving	155,294						0
13. 43.2	Solar Panel Microfits Installs	238						0
14. 14.1		635,766						0
15. 95	WIP	65,690	25,435	25,435				37,965
16. 12	Software		7,854	7,854				0
	<b>Totals</b>	<b>31,819,905</b>	<b>3,455,894</b>	<b>144,872</b>				<b>101,363</b>

1 Class number	Description	9 Proceeds of dispositions of the DIEP (enter amount from column 8 that relates to the DIEP reported in column 4)	10 UCC (column 2 plus column 3 plus or minus column 8)	11 UCC of the DIEP (enter the UCC amount that relates to the DIEP reported in column 4)	12 Immediate expensing	13 Cost of acquisitions on remainder of Class (column 3 minus column 4 plus column 11 minus column 12)	14 Cost of acquisitions from column 13 that are accelerated investment incentive properties (AIIP) or properties included in Classes 54 to 56	15 Remaining UCC (column 10 minus column 12) (if negative, enter "0")	16 Proceeds of disposition available to reduce the UCC of AIIP and property included in Classes 54 to 56 (column 8 minus column 9 plus column 6 minus column 13 plus column 7) (if negative, enter "0")
			See note 10	See note 11	See note 12		See note 13		See note 14
		<b>234</b>		<b>236</b>	<b>238</b>		<b>225</b>		
1. 1	Buildings/Substation		1,846,255					1,846,255	
2. 1b	Buildings/Substation		566,794					566,794	

1 Class number	Description	9 Proceeds of dispositions of the DIEP (enter amount from column 8 that relates to the DIEP reported in column 4)	10 UCC (column 2 plus column 3 plus or minus column 5 minus column 8)  See note 10	11 UCC of the DIEP (enter the UCC amount that relates to the DIEP reported in column 4)  See note 11	12 Immediate expensing  See note 12	13 Cost of acquisitions on remainder of Class (column 3 minus column 4 plus column 11 minus column 12)	14 Cost of acquisitions from column 13 that are accelerated investment incentive properties (AIIP) or properties included in Classes 54 to 56  See note 13	15 Remaining UCC (column 10 minus column 12) (if negative, enter "0")	16 Proceeds of disposition available to reduce the UCC of AIIP and property included in Classes 54 to 56 (column 8 minus column 9 plus column 6 minus column 13 plus column 14 minus column 7) (if negative, enter "0")  See note 14
		<b>234</b>		<b>236</b>	<b>238</b>		<b>225</b>		
3.	1 Plant Feeders		2,657,586					2,657,586	
4.	1 Plant Distribution		4,607,738					4,607,738	
5.	1 Transformers		1,490,700					1,490,700	
6.	1 Meters		702,513					702,513	
7.	8 Other equipment		219,059	52,738	52,738			166,321	
8.	10 Vehicules		382,762	49,859	49,859			332,903	
9.	45 Computer Hardware - Pre		5					5	
10.	47 Poles & Transmission		21,828,070			3,311,022	3,311,022	21,828,070	61,912
11.	50 Computer Hardware - Post		20,642	8,986	8,986			11,656	
12.	17 Paving		155,294					155,294	
13.	43.2 Solar Panel Microfits Installs		238					238	
14.	14.1		635,766					635,766	
15.	95 WIP		53,160	25,435		25,435	25,435	53,160	37,965
16.	12 Software		7,854	7,854	7,854				
	<b>Totals</b>		35,174,436	144,872	119,437	3,336,457	3,336,457	35,054,999	99,877

**Part 2 – CCA calculation (continued)**

1 Class number	Description	17 Net capital cost additions of AIP and property included in Classes 54 to 56 acquired during the year (column 14 <b>minus</b> column 16) (if negative, enter "0")	18 UCC adjustment for AIP and property included in Classes 54 to 56 acquired during the year (column 17 <b>multiplied</b> by the relevant factor)  See note 15	19 UCC adjustment for property acquired during the year other than AIP and property included in Classes 54 to 56 (0.5 <b>multiplied</b> by the result of column 13 <b>minus</b> column 14 <b>plus</b> column 7 <b>minus</b> column 8 <b>plus</b> column 9) (if negative, enter "0")  See note 16	20 CCA rate %  See note 17	21 Recapture of CCA  See note 18	22 Terminal loss  See note 19	23 CCA (for declining balance method, the result of column 15 <b>plus</b> column 18 <b>minus</b> column 19, <b>multiplied</b> by column 20, or a lower amount, <b>plus</b> column 12)  See note 20	24 UCC at the end of the year (column 10 <b>minus</b> column 23)
				<b>224</b>	<b>212</b>	<b>213</b>	<b>215</b>	<b>217</b>	<b>220</b>
1.	1 Buildings/Substation				4	0	0	73,850	1,772,405
2.	1b Buildings/Substation				6	0	0	34,008	532,786
3.	1 Plant Feeders				4	0	0	106,303	2,551,283
4.	1 Plant Distribution				4	0	0	184,310	4,423,428
5.	1 Transformers				4	0	0	59,628	1,431,072
6.	1 Meters				4	0	0	28,101	674,412
7.	8 Other equipment				20	0	0	86,002	133,057
8.	10 Vehicles				30	0	0	149,730	233,032
9.	45 Computer Hardware - Pre				45	0	0	2	3
10.	47 Poles & Transmission	3,249,110	1,624,555		8	0	0	1,876,210	19,951,860
11.	50 Computer Hardware - Post				55	0	0	15,397	5,245
12.	17 Paving				8	0	0	12,424	142,870
13.	43.2 Solar Panel Microfits Installs				50	0	0	119	119
14.	14.1				5	0	0	44,503	591,263
15.	95 WIP				0	0	0		53,160
16.	12 Software				100	0	0	7,854	
<b>Totals</b>		3,249,110	1,624,555					2,678,441	32,495,995

Enter the total of column 21 on line 107 of Schedule 1.  
Enter the total of column 22 on line 404 of Schedule 1.  
Enter the total of column 23 on line 403 of Schedule 1.

Appendix 9-H: 2023 Corporate Tax  
Return – Schedule 8

**Part 2 – CCA calculation**

1 Class number  See note 3  <b>200</b>	Description	2 Undepreciated capital cost (UCC) at the beginning of the year  <b>201</b>	3 Cost of acquisitions during the year (new property must be available for use)  See note 4 <b>203</b>	4 Cost of acquisitions from column 3 that are designated immediate expensing property (DIEP)  See note 5 <b>232</b>	5 Adjustments and transfers  See note 6 <b>205</b>	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition  See note 7 <b>221</b>	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition  See note 8 <b>222</b>	8 Proceeds of dispositions  See note 9 <b>207</b>
1. 1	Buildings/Substation	1,772,405						0
2. 1b	Buildings/Substation	532,786						0
3. 1	Plant Feeders	2,551,283						0
4. 1	Plant Distribution	4,423,428						0
5. 1	Transformers	1,431,072						0
6. 1	Meters	674,412						0
7. 8	Other equipment	133,057						0
8. 10	Vehicles	233,032	64,388	64,388				465
9. 45	Computer Hardware - Pre	3						0
10. 47	Poles & Transmission	19,951,860	3,421,895					29,244
11. 50	Computer Hardware - Post	5,245	34,040	34,040				0
12. 17	Paving	142,870						0
13. 43.2	Solar Panel Microfits Installs	119						0
14. 14.1		591,263						0
15. 95	WIP	53,160	132,465	132,465				53,160
16. 6			36,404					0
17. 12			35,450	35,450				0
<b>Totals</b>		<b>32,495,995</b>	<b>3,724,642</b>	<b>266,343</b>				<b>82,869</b>

1 Class number	Description	9 Proceeds of dispositions of the DIEP (enter amount from column 8 that relates to the DIEP reported in column 4)  <b>234</b>	10 UCC (column 2 plus column 3 plus or minus column 5 minus column 8)  See note 10	11 UCC of the DIEP (enter the UCC amount that relates to the DIEP reported in column 4)  See note 11 <b>236</b>	12 Immediate expensing  See note 12 <b>238</b>	13 Cost of acquisitions on remainder of Class (column 3 minus column 12)	14 Cost of acquisitions from column 13 that are accelerated investment incentive properties (AIIP) or properties included in Classes 54 to 56  See note 13 <b>225</b>	15 Remaining UCC (column 10 minus column 12) (if negative, enter "0")	16 Proceeds of disposition available to reduce the UCC of AIIP and property included in Classes 54 to 56 (column 8 plus column 6 minus column 13 plus column 14 minus column 7) (if negative, enter "0")  See note 14
1. 1	Buildings/Substation		1,772,405					1,772,405	

1 Class number	Description	9 Proceeds of dispositions of the DIEP (enter amount from column 8 that relates to the DIEP reported in column 4)	10 UCC (column 2 <b>plus</b> column 3 <b>plus</b> or <b>minus</b> column 5)	11 UCC of the DIEP (enter the UCC amount that relates to the DIEP reported in column 4)	12 Immediate expensing  See note 12	13 Cost of acquisitions on remainder of Class (column 3 <b>minus</b> column 12)	14 Cost of acquisitions from column 13 that are accelerated investment incentive properties (AIIP) or properties included in Classes 54 to 56  See note 13	15 Remaining UCC (column 10 <b>minus</b> column 12) (if negative, enter "0")	16 Proceeds of disposition available to reduce the UCC of AIIP and property included in Classes 54 to 56 (column 8 <b>plus</b> column 6 <b>plus</b> column 13 <b>plus</b> column 14 <b>minus</b> column 7) (if negative, enter "0")  See note 14
		<b>234</b>	See note 10	<b>236</b>	<b>238</b>		<b>225</b>		
2.	1b Buildings/Substation		532,786					532,786	
3.	1 Plant Feeders		2,551,283					2,551,283	
4.	1 Plant Distribution		4,423,428					4,423,428	
5.	1 Transformers		1,431,072					1,431,072	
6.	1 Meters		674,412					674,412	
7.	8 Other equipment		133,057					133,057	
8.	10 Vehicules		296,955	64,388	64,388			232,567	
9.	45 Computer Hardware - Pre		3					3	
10.	47 Poles & Transmission		23,344,511			3,421,895	3,421,895	23,344,511	29,244
11.	50 Computer Hardware - Post		39,285	34,040	34,040			5,245	
12.	17 Paving		142,870					142,870	
13.	43.2 Solar Panel Microfits Installs		119					119	
14.	14.1		591,263					591,263	
15.	95 WIP		132,465	132,465		132,465	132,465	132,465	53,160
16.	6		36,404			36,404	36,404	36,404	
17.	12		35,450	35,450	35,450				
	<b>Totals</b>		36,137,768	266,343	133,878	3,590,764	3,590,764	36,003,890	82,404



**Part 2 – CCA calculation (continued)**

1 Class number	Description	17 Net capital cost additions of AIP and property included in Classes 54 to 56 acquired during the year (column 14 minus column 16) (if negative, enter "0")	18 UCC adjustment for AIP and property included in Classes 54 to 56 acquired during the year (column 17 multiplied by the relevant factor) See note 15	19 UCC adjustment for property acquired during the year other than AIP and property included in Classes 54 to 56 (0.5 multiplied by the result of column 13 minus column 14 plus column 7 minus column 8) (if negative, enter "0") See note 16	20 CCA rate % See note 17	21 Recapture of CCA See note 18	22 Terminal loss See note 19	23 CCA (for declining balance method, the result of column 15 plus column 18 minus column 19, multiplied by column 20, or a lower amount, plus column 12) See note 20	24 UCC at the end of the year (column 10 minus column 23)
				<b>224</b>	<b>212</b>	<b>213</b>	<b>215</b>	<b>217</b>	<b>220</b>
1.	1	Buildings/Substation			4	0	0	70,896	1,701,509
2.	1b	Buildings/Substation			6	0	0	31,967	500,819
3.	1	Plant Feeders			4	0	0	102,051	2,449,232
4.	1	Plant Distribution			4	0	0	176,937	4,246,491
5.	1	Transformers			4	0	0	57,243	1,373,829
6.	1	Meters			4	0	0	26,976	647,436
7.	8	Other equipment			20	0	0	26,611	106,446
8.	10	Vehicles			30	0	0	134,158	162,797
9.	45	Computer Hardware - Pre			45	0	0	1	2
10.	47	Poles & Transmission	3,392,651	1,696,326	8	0	0	2,003,267	21,341,244
11.	50	Computer Hardware - Post			55	0	0	36,925	2,360
12.	17	Paving			8	0	0	11,430	131,440
13.	43.2	Solar Panel Microfits Installs			50	0	0	60	59
14.	14.1				5	0	0	41,388	549,875
15.	95	WIP	79,305	39,653	0	0	0		132,465
16.	6		36,404	18,202	10	0	0	5,461	30,943
17.	12				100	0	0	35,450	
<b>Totals</b>			3,508,360	1,754,181				2,760,821	33,376,947

Enter the total of column 21 on line 107 of Schedule 1.  
Enter the total of column 22 on line 404 of Schedule 1.  
Enter the total of column 23 on line 403 of Schedule 1.