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August 28, 2024

Our File No. 241677

**Via Email**

Fiona O'Connell  
Senior Advisor  
Ontario Energy Board  
2300 Yonge Street, 27th Floor  
Toronto, ON M4P 1E4

Dear Ms. O'Connell:

**Re: Generic Proceeding – Cost of Capital and Other Matters**  
**Ontario Energy Board File Number: EB-2024-0063**

We are counsel to the Electricity Distributors Association and write further to the email requests from the Board dated August 26, 2024.

With respect to the Board's first question, Mr. Zarumba has confirmed that the report titled "Review of the Electricity Tariffs for the Israel Electric Company" (N-M3-0-SEC-64-c) can be publicly posted on the Board's website, notwithstanding the 'confidential' stamp.

With respect to the Board's second question, the answer is as follows:

Nexus Economics has not formulated an expert opinion concerning the OEB's approach outlined in this interrogatory, not did its report offer an opinion. The Nexus Report did not express an opinion on the short- or long-term debt rate or on the prescribed interest rates applicable to DVAs.

I also confirm that all of the Nexus Economics' interrogatory responses were titled according to the interrogatory number, but should (per the Board's August 15, 2024 email to the experts) properly be titled with an N- at the outset. For example, Interrogatory Response M3-2-OEB Staff-31 should properly be titled N-M3-2-OEB Staff-31, and all other Response titles should follow accordingly.

We are available to address any further questions the Board may have.



Thank you,

**Goodmans LLP**

*Sarah Stothart*

Sarah Stothart

Copy: Peter Ruby, Goodmans LLP

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