



Ontario  
Energy  
Board | Commission  
de l'énergie  
de l'Ontario

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## **DECISION AND ORDER**

**EB-2024-0261**

### **PRECEPT POWER LLC**

**Application for an Electricity Wholesaler Licence**

**BY DELEGATION, BEFORE: Brian Hewson**  
Vice President,  
Consumer Protection & Industry Performance

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**September 19, 2024**

**DECISION AND ORDER**

Precept Power LLC filed an application on August 21, 2024, with the Ontario Energy Board (OEB) pursuant to section 60 of the *Ontario Energy Board Act, 1998* (OEB Act), for renewal of its electricity wholesaler licence.

This Decision and Order is being issued by the Delegated Authority pursuant to section 6 of the OEB Act. The Delegated Authority has considered the application without holding a hearing pursuant to section 6(4) of the OEB Act.

After considering the application and assessing the technical capability and financial viability of the applicant, the OEB finds that it is in the public interest to grant the application and issue an electricity wholesaler licence to Precept Power LLC.

**IT IS ORDERED THAT:**

1. The application is granted, on such conditions as are contained in the attached licence.

**DATED** at Toronto September 19, 2024

**ONTARIO ENERGY BOARD**

Brian Hewson  
Vice President, Consumer Protection & Industry Performance