

NOTICE OF A RATE HEARING

Lakefront Utilities Inc. has applied to change its electricity distribution rates effective January 1, 2025

The requested rate changes are set using an OEB-approved formula, which is tied to inflation and other factors intended to promote efficiency. If the application is approved as filed, a typical residential customer and a typical general service customer of Lakefront Utilities Inc. would see the following change in their monthly bill:

Residential (750 kWh)	\$1.74 per month
General Service less than 50kW (2,000 kWh)	\$3.56 per month

Other customers, including businesses, will also be affected. It's important to review the application carefully to determine whether you may be affected by the proposed changes.

Lakefront Utilities Inc. has also applied to the OEB for Incremental Capital Module (ICM) funding for its Victoria Street Substation project. Lakefront Utilities Inc. states that the project was driven by unforeseen residential developments. The project went into service in 2023, but Lakefront Utilities Inc. is not claiming relief for the related 2023 and 2024 revenue requirements. Instead, it is requesting approval of incremental capital funding for 2025.

Lakefront Utilities Inc. is also requesting disposition of its 2016 to 2023 Group 1 variance account balances on an interim basis, with the understanding that final disposition would be completed in 2025 for mid-year implementation.

The OEB has determined that it will address matters related to the rate change and request for ICM funding at this time. The OEB will not adjudicate the disposition of Group 1 variance account balances on an interim basis. Instead, the OEB will consider the final disposition of the variance account balances at a later date.

YOU SHOULD KNOW

There are three types of OEB hearings: oral, electronic and written. The applicant has applied for, and the OEB plans to proceed with, a written hearing. If you think a different hearing type is needed, you can write to us to explain why.

During this hearing, we will hear questions and arguments from participants about this case. We will also hear questions and arguments from participants that have registered as Intervenors. After the hearing, we will decide whether to approve the application.

HAVE YOUR SAY

You have the right to information about this application and to participate in the process.

Visit www.oeb.ca/participate and use file number **EB-2024-0038** to:

- Review the application
- File a letter with your comments
- Apply to become an intervenor

IMPORTANT DATES

You must engage with the OEB on or before **October 18, 2024** to:

- Provide input on the hearing type (oral, electronic or written)
- Apply to be an intervenor

If you do not, the hearing will move forward without you, and you will not receive any further notice of the proceeding.

The OEB will consider cost awards for matters related to adjudicating the rate change and ICM funding request. Matters pertaining to the variance accounts will be addressed at a later date, and at this time the OEB does not intend to provide for cost awards.

PRIVACY

If you write a letter of comment, your name and the content of your letter will be put on the public record and the OEB website. If you are a business or if you apply to become an intervenor, all the information you file will be on the OEB website.

LEARN MORE

Ontario Energy Board

📞 1-877-632-2727 TTY: 1-877-632-2727

🕒 Monday - Friday 8:30 AM - 5:00 PM

🌐 oeb.ca/participate

Lakefront Utilities Inc.

📞 (905) 372-2193

🕒 Monday - Friday 8:30 AM – 2:30 PM

🌐 lusi@lusi.on.ca

This hearing will be held under section 78 of the *Ontario Energy Board Act, 1998*.

Ce document est aussi disponible en français.



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