

UNDERTAKING J5.1: CLASSIFY PEER GROUP COMPANIES UNDER NAICS CODE 22112

REQUEST: Mr. Harper (on behalf of VECC) requested Nexus identify how many and which companies in their peer group are classified under NAICS code 22112 (electric power transmission, control and distribution) as opposed to under NAICS code 22111 (electric power generation).

UNDERTAKING: Nexus agreed to make best efforts to provide this information, provided the task is not overly burdensome. Commissioner Janigan acknowledged the data may already be available in the record, and if so, Mr. Harper could compile it himself for argument. However, he also expressed that if Nexus can provide the information without significant effort, it would be preferable for Nexus to do so.

ANALYSIS: Nexus reviewed its Excel file M3-NAICS 2211 v04.xlsx, at tab [Ke Analysis] and identified five firms with the 5-digit NAICS code of 22112 used in its analysis:

- CenterPoint Energy
- Eversource Energy
- Excelon Corp.
- Hydro One
- Unifil Corp.

Nexus identified the following firms with the NAICS code of 22111 used in its analysis:

- American Electric Power Co.
- The AES Corp.
- Avangrid Inc.
- Alaska Power & Telephone
- Algonquin Power & Utilities
- Constellation Energy Corp.
- Edison International
- First Energy
- Fortis Inc.
- Alliant Energy
- OGE Energy
- Pinnacle West Capital Corp.
- TransAlta Corp.
- Xcel Energy Inc.