

Andrew Sasso
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via Regulatory Electronic Submission System (RESS)

October 22, 2024

Ms. Nancy Marconi, Registrar
Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th floor
Toronto, ON M4P 1E4

Dear Ms. Marconi:

**Re: OEB File No. EB-2023-0195, Toronto Hydro-Electric System Limited (“Toronto Hydro”)
2025-2029 Custom Rate Application for Electricity Distribution Rates and Charges –
Settlement Presentation Undertaking and Transcript Corrections**

Please find enclosed Toronto Hydro’s response to undertaking UP1.1 from the Settlement Presentation on October 17, 2024.

Additionally, Toronto Hydro has reviewed the transcript from the Settlement Presentation and requests for the transcript to be corrected for the following errors:

- Index of Proceedings and Page 3, line 26, “F. Zena” should read “F. Zeni”
- Page 7, line 13, “non-buyers” should read “non-wires”
- Page 15, line 3, “fact” should read “factor”

Please contact us if you have any questions.

Sincerely,

Andrew Sasso
Director, Regulatory Affairs & Government Relations
Toronto Hydro-Electric System Limited

Cc: Charles Keizer and Arlen Sternberg, Torys LLP; all intervenors

1 **SETTLEMENT PRESENTATION DAY UNDERTAKING RESPONSE**
2 **TO OEB PANEL**

3
4 **UNDERTAKING NO. UP1.1:**

5 **Reference(s):** **n/a**

6
7 Toronto Hydro to confirm preferred date of decision.

8
9 **RESPONSE:**

10 To implement the approved 2025 rates and charges on January 1, 2025, Toronto Hydro
11 would require the OEB Decision by Friday, November 1, 2024.

12
13 The workback schedule from Decision to rates implementation is as follows:

	Steps	Date(s)
1	Decision issued	November 1, 2024
2	Preparation and filing of Draft Rate Order ¹	November 2-22, 2024
3	Review of Draft Rate Order by OEB Staff and Parties	November 22-29, 2024
4	Preparation and filing of Revised Draft Rate Order	November 29-December 6, 2024
5	Final Rate Order issued	December 13, 2024
6	Toronto Hydro billing system updated	December 13-31, 2024
7	Rates and Charges Implemented	January 1, 2025

¹ Toronto Hydro notes that in the last three years, the Cost of Capital parameters have been updated in the last two weeks of October. Available here: <https://www.oeb.ca/regulatory-rules-and-documents/rules-codes-and-requirements/cost-capital-parameter-updates>