



E.L.K. ENERGY INC.

ED-2003-0015

2025 Incentive Rate Mechanism Rate
Application

Electricity Distribution
Rate Application

EB-2024-0015



October 28, 2024

Nancy Marconi
Board Secretary
Ontario Energy Board
PO Box 2319
2300 Yonge Street, Suite 2700
Toronto ON M4P 1E4

Dear Ms. Marconi:

**Re: E.L.K. Energy Inc.
2025 Incentive Regulation Mechanism (“IRM”) Distribution Rate
Application EB-2024-0015**

In accordance with the instructions released by the Ontario Energy Board (“the Board”) dated June 18, 2024, which assigned E.L.K. Energy Inc. (“E.L.K.”) as a Tranche 2 filer, E.L.K. hereby submits its application for approval for 2025 incentive regulation mechanism based on rates effective May 1, 2025.

As further described at Section 3.3 of the enclosed application, E.L.K. has identified and seeks to correct for two issues that were subject to the settlement proposal approved by the OEB in EB-2021-0016. E.L.K. has spoken to representatives of the parties that took a position on the matters at issue in the approved settlement proposal (VECC and SEC) and agrees with those parties that an amendment to the previously approved settlement may be necessary to resolve the issues. E.L.K. therefore requests that the OEB consider scheduling a half-day settlement conference to allow the parties to explore and negotiate a resolution to the issues that were subject to the EB-2021-0016 settlement. A facilitator is likely not needed for this settlement.

An electronic copy of this Application has been filed with the Board RESS Filing System as well as a PDF copy of the current Tariff Sheet. The filing includes the Application; the Manager’s Summary; and live versions of the following models or files:

1. E.L.K. has calculated its distribution rates and other charges using the Board’s 2025 IRM Rate Generator Model posted on July 29, 2024. This model is filed as a live Excel file: [ELK 2025-IRM-Rate-Generator-Model_20241028]



2. E.L.K. has completed the Board's 2025 GA Analysis Workform Model, inclusive of the years 2016-2023, filed as a live Excel file: [ELK GA Workform_20241028]

Regards

[Original signed by]

Jim Hogan
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1 Application Introduction

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, C15
(Schedule B);

AND IN THE MATTER OF an application by E.L.K. Energy for an order or orders approving or fixing just and reasonable distribution rates and other charges, to be effective May 1, 2025.

Contacts Information

The contact for this Application is:

Primary Contact:

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2 Certifications

Certification regarding Personal Information

I certify to the best of my knowledge that E.L.K.'s 2025 IRM Application and any evidence filed in support thereof does not include any personal information (as defined under the *Freedom of Information and Protection of Privacy Act*) unless it is filed in accordance with Rule 9A of the Ontario Energy Board's Rules of Practice and Procedure (and the Ontario Energy Board's Practice Direction on Confidential Filings, as applicable).

Certification of Deferral and Variance Account Balances

I certify to the best of my knowledge that E.L.K. has put in place appropriate processes and internal controls for the preparation, review, verification and oversight of all deferral and variance accounts.

E.L.K. is requesting the disposal of the Group One DVA balances in this proceeding, as well as one Group Two DVA, as further described in Section 3.3 of the Manager's Summary included within the application.

Certification of Evidence

I certify to the best of my knowledge that the evidence filed in E.L.K.'s 2025 IRM Application, including the models and attachments, is accurate, consistent and complete.

Respectfully submitted,

[Original signed by]

Jim Hogan
Management Services Agreement (MSA) Leader
E.L.K. Energy Inc.
172 Forest Ave
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3 Manager's Summary

1. E.L.K. Energy Inc. ("E.L.K.") hereby applies for an Order or Orders approving the proposed distribution rates for all E.L.K. rate classes updated and adjusted in accordance with Chapter 3 of the Filing Requirements updated June 18, 2024 and specifically requests the following:
 - a. The approval of 2025 Distribution Rates using the Price Cap IR rate-setting method;
 - b. The approval of an adjustment to the approved Retail Transmission Service Rates as provided in the Guideline G-2008-0001 – Electricity Distribution Retail Transmission Service Rates (dated October 22, 2008) and subsequent revisions and updates to the Uniform Transmission Rates ("UTRs") and as supported by the completion of the related sections of the Board issued 2025 IRM Rate Generator Model;
 - c. Declare current 2024 rates be interim effective May 1, 2025, as necessary, if the preceding approvals cannot be issued by the OEB in time to implement final rates effective May 1, 2025. E.L.K. requests to be permitted to recover the incremental revenue from the effective date to the implementation date if the dates are not aligned.
2. With respect to the disposition of Group 1 DVAs, in October 2024, an external auditor completed the audit of DVA Accounts 1588 and 1589 for 2016-2023 (the "DVA Audit), the process of which resulted in series of adjustments to correct accounting errors. The Group 1 DVAs are summarized in Table 1 below.
3. E.L.K. notes that these adjustments are not inclusive of the requested approval to recover approximately \$2.8M from the IESO. E.L.K. is proposing these adjustments and final disposition of Group 1 accounts (along with addressing one Group 2 issue) to comply with prior directions of the OEB.

Table 1 DVA Disposition Summary Table

Group 1 Accounts				
LV Variance Account ¹	1550	1,130,428.00	153,503.00	1,283,931.00
Smart Metering Entity Charge Variance Account	1551	-68,747.00	-7,766.00	-76,513.00
RSVA - Wholesale Market Service Charge	1580	416,045.00	59,878.00	475,923.00
Variance WMS – Sub-account CBR Class B	1580	41,719.00	4,262.00	45,981.00
RSVA - Retail Transmission Network Charge	1584	-381,874.00	-51,555.00	-433,429.00
RSVA - Retail Transmission Connection Charge	1586	-518,735.00	-61,067.00	-579,802.00
RSVA - Power (excluding Global Adjustment)	1588	-3,163,925.00	-525,340.00	-3,689,265.00
Disposition and Recovery/Refund of Regulatory Balances (2020)	1595	-610.98	1,377.00	766.02
Disposition and Recovery/Refund of Regulatory Balances (2021)	1595	-57,170.85	-6,994.00	-64,164.85
Total Group 1 (excl. 1589)		-2,602,870.83	-433,702.00	-3,036,572.83
RSVA - Global Adjustment	1589	-2,807,992.00	-619,008.00	-3,427,000.00
Disposition and Recovery/Refund of Regulatory Balances (2022) ²	1595	-306,070.55	-51,710.00	-357,780.55
Total Group 1 Accounts		-5,716,933.38	-1,104,420.00	-6,821,353.38
Revenue Differential Account ³	1508	432,083.66	56,248.00	488,331.66
Total Group 2 Accounts		432,083.66	56,248.00	488,331.66
Total Disposition		-5,284,849.72	-1,048,172.00	-6,333,021.72
<p>1. Account 1550 includes \$321,388 which was subject to a Final OEB Decision and Order in EB-2021-0016. E.L.K. is seeking to re-open these balances for disposition.</p> <p>2. An error occurred in EB-2021-0016 in the determination of rate riders for disposition of the 2015 Account 1589 balance, in which amounts were allocated to the Embedded Distributor class that should not have been. This has resulted in the residual balance stated above, which is proposed for early disposition to all other Class B Non-RPP customers given the balance remaining resulted from an error.</p> <p>3. An error was present on the OEB-approved Tariff in EB-2021-0016, in which a \$/kW credit rate rider for Account 1508, Revenue Differential Account was written as a \$/kWh value. The rate rider is correctly expressed as a \$/kW value in the Settlement and DVA Continuity Schedule. The rider was subsequently disposed of on the basis of kWh billing determinants, resulting in an over-crediting of the amount shown. E.L.K. is seeking recovery of this inadvertent over-credit in its 2025 IRM application.</p> <p>Note: . Audit of E.L.K.'s 1588 &1589 Accounts revealed under-recoveries from the IESO in the amount of \$2.8 million. In this Application, E.L.K. proposes to seek recovery of these amounts from the IESO. The balance largely relates to transactions which fall outside of the 2 year limitation imposed by O.Reg 153/23. Subsection (7)(b) of Section 36.1.1 of the Electricity Act provides for an exception to O.Reg 153/23 in the event the payment or adjustment is in response to an Order of the OEB. E.L.K. proposes in this Application for the OEB to provide an exemption to facilitate recovery from the IESO. A similar request is being heard by the OEB in EB-2024-0007, but has not yet reached the Decision phase of the proceeding</p>				

3.1 Application

4. E.L.K. carries on the business of distributing electricity within the Towns of Essex, Lakeshore and Kingsville as described in its distribution license. Within these towns, which cover a large geographic area in Southwestern Ontario, E.L.K. has six non-contiguous service areas, serving the communities of Belle River, Comber, Cottam, Essex, Harrow and Kingsville. These are the customers that will be affected by the application. The E.L.K. service territory is further described in Section 3.2 below.
5. E.L.K. submits herein a complete application (the “Application”) for proposed distribution rates and other charges effective May 1, 2025.
6. The Application is prepared in accordance with Ontario Energy Board (“OEB” or “Board”) guidelines and directions, including:
 - Chapter 3 of the OEB’s Filing Requirements for Electricity Rate Applications, dated June 18, 2024 (the “Filing Requirements”)
 - Letter from the OEB to Licensed Electricity Distributors re: “2025 Inflation Parameters”, dated June 20, 2024.
7. This Manager’s Summary is organized as described in the Table of Contents on Pages 4 and 5.
8. The Application is supported by written evidence that may be amended from time to time, prior to the OEB’s final decision regarding this Application. Key elements included (and not included) in this Application are as follows:

Table 2 Key Elements of Application

Line No.	Description	E.L.K Inclusions
1	Z Factor Claim	No
2	Incremental Capital Module Claim	No
3	Advanced Capital Module Claim	No
4	Lost Revenue Adjustment Mechanism ("LRAM") Variance Account Disposition	No
5	Rate Harmonization pursuant to a prior OEB decision	No
6	Renewable Generation and/or Smart Grid Adder Request	No
7	Multiple Service Areas with Different Rates	No
8	Migration of customer into or out of Class A (Global Adjustment)	No
9	Low Voltage Service Rate Update	No
10	Multi-year reconciliation and disposition of Group 1 DVAs	Yes
11	Correction of errors in fact to previous OEB- approved Tariff of Rates and Charges	Yes
12	Request for OEB Order allowing E.L.K. to rectify past under-recoveries from the IESO	Yes

9. E.L.K. confirms that the 2024 IRM distribution rates shown in Attachment A are as approved in the EB-2023-0013 OEB Decision and Rate Order dated March 21, 2024. Attachment B includes E.L.K.'s proposed tariff sheet.

10. There are three outstanding Board Orders which affect this application (EB-2021-0016, EB-2022-0023, and EB-2023-0013) as further described in section 3.3 below, which informs E.L.K.'s requested relief to vary limited portions of the OEB's Order in EB-2021-0016 as it relates to the disposition of specific Group 1 DVAs.

11. The Application will be posted on E.L.K.'s website at <https://www.elkenenergy.com/>.

12. The materiality threshold applicable to a distributor with a distribution revenue requirement less than or equal to \$10 million is \$50,000^{1,2}. As such, E.L.K.'s materiality threshold is \$50,000.
13. E.L.K. respectfully requests that this Application be decided by way of a written hearing.

3.2 Overview – History of E.L.K.

14. On January 6, 2000, E.L.K. was incorporated pursuant to the Business Corporations Act, of Ontario, and is the successor corporation to the Hydro-Electric Commission for the Town of Essex, the Corporation of the Town of Lakeshore Hydro-Electric Commission, and the Kingsville Hydro Electric Commission. Within these towns, E.L.K. has six non-contiguous service areas, serving the communities of Belle River, Comber, Cottam, Essex, Harrow, and Kingsville. Initially, the three municipalities were shareholders of the corporation.
15. In 2008, E.L.K.'s shareholders entered into a share purchase agreement whereby the Town of Essex agreed to purchase the common shares of the Town of Lakeshore and Town of Kingsville. The transaction was approved by the Board in January 2009, and the Town of Essex became the Company's sole shareholder. E.L.K. is therefore 100% owned by The Corporation of the Town of Essex.
16. In January 2023, an entirely new board of directors was established for E.L.K. The new board supports the customers and employees of E.L.K. and is committed to providing employees with the tools and resources to be successful. The board's priorities are to modernize the utility and the distribution system through investments in the renewal of the system and introducing new technology which is standard in the industry. Over time, the new investments will improve the reliability of the distribution system and improve customer service.
17. On March 13, 2023, the E.L.K Board of Directors signed a Management Services Agreement ("MSA") with Chatham-based Entegrus Inc. ("Entegrus") to provide E.L.K. with management support. Since that time,

¹ The previous \$50,000 for a distributor with a distribution revenue requirement less than or equal to \$10 million still applies to other applications of the materiality threshold, e.g., DVAs, Z-factor and eligible investments for the connection of qualifying generation facilities.

² OEB, Filing Requirements For Electricity Distribution Rate Applications - 2023 Edition for 2024 Rate Applications, Chapter 2, <https://www.oeb.ca/sites/default/files/OEB-Filing-Req-Chapter-2-2023-Clean-20221215.pdf>

- multiple renewals of the MSA have occurred and the MSA is currently extended to December 20, 2024. The MSA team provides information to the board on key functional areas, such as finance, customer service, outside operations, health & safety and human resources. The MSA team also works with E.L.K. staff to develop distribution system modernization plans.
18. The MSA agreement was also intended to provide the E.L.K. shareholders with time to complete a strategic review.
19. As of its most recent Reporting and Record-Keeping Requirements (“RRR”) filing in 2024, E.L.K. has approximately 12,679 electricity customers.
20. E.L.K. understands that its request in this application is a non-standard Group 1 Deferral and Variance Account (“DVA”) request. E.L.K. is requesting disposition of substantial DVA true-up refunds to customers while also seeking to maintain its financial viability, and is therefore requesting the OEB’s approval of the structured multi-year approach to disposition. This is further detailed in Section 3.6 Deferral and Variance Account Disposition.

3.3 Group One DVA Balances

3.3.1 Background

21. As noted above, Entegrus is currently providing management services to E.L.K. under an MSA across multiple facets of E.L.K.’s day-to-day operations. Part of the MSA effort is assisting E.L.K. in working with the OEB to resolve open items with E.L.K. DVA balances, including Accounts 1588 and 1589, from the 2022 Cost of Service Application and overseeing the DVA Audit.³
22. In E.L.K.’s 2023 IRM (EB-2022-0023), the OEB accepted E.L.K.’s request to defer disposition of its Group 1 accounts to the 2024 IRM to correct unresolved discrepancies and allow for the completion of an external audit of Accounts 1588 and 1589 for the period of 2016 to 2021.⁴
23. In E.L.K.’s 2024 IRM (EB-2023-0013), the OEB approved E.L.K.’s request not to dispose of its Group 1 deferral and variance account balances in this proceeding. The OEB accepted that E.L.K. had taken the necessary steps

³ Decision and Order EB-2021-0016, 30 June 2022, p.4, online:
<<https://www.rds.oeb.ca/CMWebDrawer/Record/750208/File/document>>

⁴ Decision and Order EB-2022-0023, 23 March 2023, p.8, online:
<<https://www.rds.oeb.ca/CMWebDrawer/Record/783672/File/document>>

to ensure experienced internal resources were retained to address accounting staff constraints. The OEB noted that E.L.K. had previously agreed to engage an external auditor to review balances in accounts 1588 and 1589 for the 2016-2021 period and make best efforts to dispose of the balances in both accounts by the 2023 or 2024 IRM application.⁵ The OEB stated that E.L.K. was required to dispose of all Group 1 deferral and variance account balances in its next rate application and ordered E.L.K. to bring forward the results of the audit.⁶

24. In October 2024, E.L.K.'s external auditor completed its audit of Accounts 1588 and 1589 from 2016-2023 ("DVA Audit") and issued an unqualified audit opinion. Though the approved settlement in EB-2021-0016 required an audit of 1588 and 1589 through only 2021, Management determined that an extension of the DVA Audit to 2023 was a prudent choice to true-up a greater proportion of balances between ratepayers and the utility. The DVA Audit is provided as Attachment C.

25. E.L.K. provides the following evidence to describe the details of the errors found, and the corrective measures it plans to deploy to correct these errors going forward. Items identified from the DVA Audit impacted accounts other than 1588 and 1589. The key observations are summarized as follows:

- a. **Accounts 1588 & 1589 from 2016 to 2023:** Errors were identified with respect to entry of amounts into the appropriate accounts, anomalous line loss rates related to electricity purchases over multiple years, and an under-recovery of \$2.8M from the Independent Electricity System Operator ("IESO"). The result, inclusive of adjustments, corrections and interest, is a credit to ratepayers of \$7.1 million;
- b. **Accounts 1550, 1551, 1580, 1584, and 1586 from 2021⁷ to 2023:** Errors included the mapping of charges from the IESO and the Host Distributor to each of these Accounts, as well as an adjustment between Account 1588 and 1550 for the years 2016 to 2020. The result, inclusive of adjustments and corrections and interest to April 30, 2025, is a debit to ratepayers of \$716k;

⁵ Decision and Order EB-2023-0013, 21 March 2024, p.9
<<https://www.rds.oeb.ca/CMWebDrawer/Record/845575/File/document>>

⁶ Decision and Order EB-2023-0013, 21 March 2024, p.10

⁷ With the exception of Account 1550 which requires correction to balances previously disposed of on a final basis, as further described in this evidence

- c. **Account 1508, Sub-Account Revenue Differential Account:** An error was discovered in the implementation of rates between those approved in the settlement proposal in EB-2021-0016 and the final approved Tariff of Rates and Charges. The implementation of incorrect rates resulted in the inadvertent crediting of \$432k (primarily related to the GS>50kW rate class), which E.L.K. seeks to rectify in this proceeding. Inclusive of interest to April 30, 2025, the balance sought for disposition is \$488k. As further described below, E.L.K. consulted with the parties to the settlement proposal on this matter, and those parties have indicated that they will consider the evidence herein;

 - d. **Account 1595 from 2020 to 2022:** Residual balances related to the years 2020 and 2021 are requested for disposition, with interest to April 30, 2025, as a credit of \$63k to ratepayers. In addition, an error was discovered wherein the Embedded Distributor class was inadvertently included in the derivation of 1589 rate riders for disposition of the 2015 balance, as approved in the 2022 Cost of Service (EB-2021-0016). Given E.L.K.'s sole Embedded Distributor customer was billed Global Adjustment charges on an actual basis in 2015, this customer did not contribute to the 2015 Account 1589 balance, and should not have been included in the calculation of credit disposition. This error in both the settlement and 2022 Tariff of Rates and Charges resulted in the understatement of credits to other ratepayers. The correction of this error and disposition of other residual balances will result in a credit to Non-RPP ratepayers of \$358k, inclusive of interest to the April 30, 2025. As further described below, E.L.K. has consulted with the parties to the settlement proposal on this matter, and those parties have indicated that they will consider the evidence herein;
26. The following sections of E.L.K.'s application describe how E.L.K. proposes to correct for all known errors after the extensive work completed by E.L.K. and the MSA team for the DVA Audit. Contract and internal resources were engaged to prioritize the completion of the DVA Audit regarding Accounts 1588 and 1589, including a dedicated Temporary Regulatory Analyst and a Temporary Controller, as well as multiple experienced MSA staff (collectively the "Review Team"). The Review team completed extensive reperformance of the DVA accounts for the 2016-2023 period, using original source data and billing data. E.L.K. provides a section below detailing revisions to its processes regarding the settlement of DVAs.

3.3.2 Accounts 1588 & 1589

27. After the completion of the unqualified DVA Audit, E.L.K. is proposing an Account 1588 credit to customers of \$3.7 million, and an Account 1589 credit to customers of \$3.4 million, both of which amounts are inclusive of interest corrected to reflect the reconciliations that follow. Additionally, the outcome of the DVA Audit and application of corrections results in GA Workform variances falling within the OEB's unexplained discrepancy threshold of +/- 1%. The Commodity Workform falls within the Commodity variance threshold for most years, with exceptions described below related to the historical loss factor embedded in rates.
28. When the Review Team commenced reperformance of the 2016-2023 DVA reconciliations, it became apparent errors were made in the treatment of pass-thru accounts which required significant adjustment and additional reconciliation. The 1588/1589 reconciliations were completed in early 2024 by the Review Team, ultimately informing the DVA Audit.
29. Among the most notable discrepancies, an unusually low line loss rate was observed over the 2017 to 2019 period, as shown in Table 3. This warranted further investigation since the approved primary line loss rates embedded in E.L.K.'s rates previous to July 1, 2022 were: 1.0810 (i.e. 8.10%) for Secondary Metered Customers < 5,000 kW and 1.0703 (i.e. 7.03%) for Primary Metered Customers >5,000 kW⁸

Table 3 Reconstructed Actual Line Loss Rate

	2016	2017	2018	2019
Loss Rate	4.6%	1.7%	(1.2%)	3.4%

30. While E.L.K. is primarily a transmission-connected distributor, certain portions of its service territory are embedded along the Host Distributor's feeders and served by the Kingsville TS, meaning the utility's supply mix includes purchases from both the IESO and the Host Distributor.
31. Investigations into the line losses revealed a significant decrease in power purchases from the IESO beginning in 2017. Conversely, power purchases from the Host Distributor increased significantly beginning in 2020.

⁸ In EB-2021-0016, the E.L.K. Total Loss Factor for Secondary Metered Customer < 5,000 kW was updated to 1.0417 and the Total Loss Factor for Primary Metered Customer > 5,000 kW was updated to 1.0313.

32. The Review Team examined available internal physical records, interviewed E.L.K. technical staff whose employment extended back to the years in question, and contacted the Host Distributor to investigate the cause and timing of this shift in power purchases from the IESO to the Host Distributor.
33. E.L.K. believes the discrepancies began after changes were made to the physical connection point of two embedded wind generation facilities to Kingsville TS, which subsequently re-assigned E.L.K. electricity purchases (in a specific geographic area) from the IESO to the Host Distributor. With support of the Review Team, E.L.K. reached the conclusion that this physical reconfiguration to the system occurred in 2017, but that this shift was not reflected in billing changes rendered by the Host Distributor to E.L.K. during the 2017 through 2019 period.
34. E.L.K. believes it may not have been charged for approximately 28 MWh of electricity over this time period equaling an approximate cost of \$3 million. This resulted in E.L.K.'s customers paying a line loss rate of approximately 8% in rates, however when properly accounting for the above-noted 28 MWh of electricity, this results in actual line loss rates well below the 8% level during the same period. E.L.K. has recorded this difference in Accounts 1588 and 1589 as a credit to ratepayers, as reflected in the DVA Audit results, to be disposed of in this proceeding.
35. Though the line loss issue described above is among the most notable, other discrepancies in Accounts 1588 and 1589 over the 2016-2023 period were discovered, reconciled and corrected by the Review Team and E.L.K. in advance of filing this application, including but not limited to:
 - a. Purchases from the Host Distributor are now fully recorded to the appropriate DVAs, and are consistency applied year-over-year;
 - b. For Class A customers and customers billed at Global Adjustment actuals, sales are recorded per approved methodologies, and errors in unbillable write-offs were addressed;
 - c. Monthly allocations between Accounts 1588 and 1589 were updated to be consistent and accurate;
 - d. All known general accounting errors have been corrected, including manual posting errors between the billing system and general ledger;
 - e. Errors in the settlement process (which led to errors in entries to Accounts 1588 and 1589), have been corrected, such as:
 - i. Settlement based on actual billed sales rather than allocations amongst various electricity charge types;
 - ii. True-ups for the previous month's volumes were aggregated into current month volumes at the current month's price;

- iii. A weighted average cost of power was being relied upon, as opposed to commodity costs based on month-specific averages and Global Adjustment based on appropriate IESO posted rates;
- iv. Timing of embedded generation consumption was based on the billing month as opposed to the consumption month;
- v. With respect to Feed-In-Tariff contracts, E.L.K. was recovering the full cost of generation, as opposed to the difference between the contract rate and the Hourly Ontario Electricity Price (“HOEP”); and,
- vi. Various other small miscellaneous issues and errors.

3.3.2.1 IESO Settlement Under-Recovery

36. For the reasons below, E.L.K. requests an Order of the Board enabling the collection of the \$2.8 million in under-recovery by E.L.K. from the IESO, in accordance with section 36.1.1(7)(b) of the Electricity Act, since the associated invoices for payment, adjustment or amount were issued by the IESO more than 24 months ago.⁹

37. As encouraged by the OEB in EB-2023-0013, E.L.K. is considering all strategic options to remedy its recent financial challenges.¹⁰ The size of the 1588/1589 dispositions and E.L.K.’s financial constraints places heightened importance on E.L.K.’s ability to collect the under-recovered amount from the IESO as a means to partially offset significant cash outflows and maintain a sound financial footing. Ultimately, it is vital that E.L.K., a small utility, recover this \$2.8 million from the IESO to ensure that there is sufficient funding to support both E.L.K.’s operational cash flow and continue to fund modernization investments.

38. The Review Team work and DVA Audit process revealed that E.L.K. has under-recovered approximately \$2.8M from the IESO over the 2016 to 2023 period. The Review Team identified and implemented three corrections:

- a. **Completion of RPP TOU / Tier True Up:** The Review Team recalculated the necessary submissions using the OEB’s Accounting Guidance Related to Accounts 1588 RSVA Power and 1589 RSVA Global Adjustment issued in February 2019 that resulted in a credit (i.e. under-recovery) from the IESO in the amount of \$3.8 million.

⁹ O. Reg. 153/23, s.2(1)(a).

¹⁰ Decision and Order EB-2023-0013, p.21.

- b. **FIT Contracts:** The Review Team corrected an error for FIT renewable contracts where E.L.K. previously did not net the HOEP from the FIT contract price; instead relying on the full, unreduced FIT contract price. The effect of this error is a debit (i.e. over-recovery) to the IESO in the amount of \$1.2 million.
- c. **Timing of Billing Determinants:** The Review Team corrected an error for Class A volumes that were being submitted based on volumes billed in that month, as opposed to volumes consumed in that month. This timing difference of billing determinants results in a credit (i.e. under-recovery) from the IESO of \$0.2 million.

39. In summary, the three component amounts above net to the total E.L.K. under-recovery from the IESO of \$2.8 million.

3.3.3 Accounts 1550 – 1586

- 40. E.L.K. previously disposed of Accounts 1550, 1551, 1580, 1584 and 1586 (“Accounts 1550-1586”) to December 31, 2020 as part of its 2022 Cost of Service (EB-2021-0016). The Review Team reconciled transactions from 2021 to 2023 and except as described further below for Account 1550, the adjustments netted to a relatively minimal impact. The Review Team recreated the balances in these accounts from scratch using source documents and data. The Review Team made the required adjustments to present appropriate and accurate balances and made the corresponding corrections to E.L.K.’s accounting processes.
- 41. With respect to Account 1551, Smart Metering Entity Charge Variance Account, the balance recorded in financial statements and reported via RRR is (\$76,466), inclusive of interest, as a credit to ratepayers. Based on a month-by-month analysis of SME Charges received from customers compared against SME Charges billed to E.L.K. by the IESO, E.L.K. has determined the appropriate balance as at December 31, 2023 should be (\$68,747), requiring an adjustment of \$4,303 to the Account 1551 principal balance. E.L.K. has included this amount in the 2023 Adjustments column BF of the Continuity Schedule within its attached IRM Model, with a corresponding adjustment to interest, and has also recorded the adjustment in the E.L.K. general ledger in the 2024 fiscal year.
- 42. With respect to Account 1580, Wholesale Market Service (“WMS”), the balance currently recorded in financial statements and reported via RRR is \$583,040, inclusive of interest, as a debit to ratepayers. Based on a month-by-month analysis of WMS billed by the IESO and the Host Distributor

- compared against WMS charges received from customers, E.L.K. has determined the appropriate balance as at December 31, 2023 should be \$416,045, requiring an adjustment of (\$163,041) to the 1580 WMS account. E.L.K. has included this amount in the 2023 Adjustments column BF of the Continuity Schedule within its attached IRM Model, with a corresponding adjustment to interest, and has also recorded the adjustment in the E.L.K. general ledger in the 2024 fiscal year.
43. With respect to Account 1580, Variance WMS Sub-Account Capacity Based Recovery (“CBR”) Class B, the balance currently recorded in financial statements and reported via RRR is (\$33,114), inclusive of interest, as a credit to ratepayers. Based on a month-by-month analysis of CBR billed by the IESO and the Host Distributor compared against CBR charges received from customers, E.L.K. has determined the appropriate balance as at December 31, 2023 should be \$41,719, requiring an adjustment of \$74,169 to the 1580 WMS Sub-Account. E.L.K. has included this amount in the 2023 Adjustments column BF of the Continuity Schedule within its attached IRM Model, with a corresponding adjustment to interest, and has also recorded the adjustment in the E.L.K. general ledger in the 2024 fiscal year.
44. With respect to Account 1584, Retail Transmission Network Charge, the balance currently recorded in financial statements and reported via RRR is (\$314,632), inclusive of interest, as a credit to ratepayers. Based on a month-by-month analysis of Network Charges billed by the Host Distributor compared against Retail Network Charges received from customers, E.L.K. has determined the appropriate balance as at December 31, 2023 should be (\$381,874), requiring an adjustment of (\$77,468) to Account 1584. E.L.K. has included this amount in the 2023 Adjustments column BF of the Continuity Schedule within its attached IRM Model, with a corresponding adjustment to interest, and has also recorded the adjustment in the E.L.K. general ledger in the 2024 fiscal year.
45. With respect to Account 1586, Retail Transmission Connection Charge, the balance currently recorded in financial statements and reported via RRR is (\$121,982), inclusive of interest, as a credit to ratepayers. Based on a month-by-month analysis of Connection Charges billed by The Host Distributor compared against Retail Connection Charges received from customers, E.L.K. has determined the appropriate balance as at December 31, 2023 should be (\$518,735), requiring an adjustment of (\$399,601) to Account 1586. E.L.K. has included this amount in the 2023 Adjustments column BF of the Continuity Schedule within its attached IRM Model, with a corresponding adjustment to interest.

46. With respect to Account 1550, Low Voltage Charges, the balance currently recorded in financial statements and reported via RRR is \$303,652, inclusive of interest. In the course of the DVA Audit work, it was discovered by the Review Team that during the period of 2016 through 2020 considerable amounts were recorded in Account 1588, which should have in fact been recorded in Account 1550. These amounts were the Host Distributor low voltage purchases, which were being erroneously recorded as wholesale power purchases. In total, E.L.K. determined that \$321,388 in low voltage purchases were erroneously entered into Account 1588 during the 2016 to 2020 period. This was corrected as part of the 2024 DVA Audit process for Account 1588. It is E.L.K.'s understanding that the OEB expects distributors to bring forward and disclose errors found in their submitted accounting records, and promptly correct such errors. Account 1550 was previously disposed for periods up to December 31, 2020. E.L.K.'s inclusion of this amount is responsive to this guidance.
47. Including the above-described error, E.L.K. has recalculated the appropriate Account 1550 principal balance as at December 31, 2023 to be \$1,130,428, requiring an adjustment of \$882,134 to the principal balance, inclusive of the previously noted \$321,388 adjustment described above. E.L.K. has included this amount in the 2023 Adjustments column BF of the Continuity Schedule within its attached IRM Model, with a corresponding adjustment to interest.
48. Of note, E.L.K. recognizes that the OEB-approved disposition of Account 1550 was on a final basis in its 2022 Cost of Service application, clearing the stated balance as at December 31, 2020. E.L.K. is seeking an exception from the OEB's standing practice of not allowing the reconsideration of past balances which are the subject of final disposition per a Board Order. In this instance, the DVA Audit has revealed a significant error in the balances previously presented and approved for disposition in Account 1550. In retrospect, the approval of disposition of some, but not all Group 1 DVAs has created an imbalance in need of remedy. In order for E.L.K. to implement the recommendations of the third-party audit report, it requires (among other actions) a principal credit be applied to Account 1588 in the amount of \$321,388. The debit entry accompanying this credit should be made against Account 1550, despite the OEB's Order in EB-2021-0016. E.L.K. requests disposition of the resulting debit in Account 1550, which provides only a minor offset to the material credit balances which are proposed for clearance to ratepayers as a result of the DVA Audit.



3.3.4 Account 1508 – Sub-Account, Revenue Differential Account

49. The OEB approved settlement in EB-2021-0016 established May 1, 2022 as the effective date for implementation of 2022 cost-based rates. However, as a result of delays in the EB-2021-0016 proceeding, new 2022 cost-based rates were not implemented until July 1, 2022. The approved revenue requirement for 2022 reflected a revenue sufficiency relative to the then-in-place interim rates. While GS<50kW, Sentinel Lighting and Streetlighting customers saw increases to distribution rates, all other rate classes saw decreases to distribution rates as a result of the Decision and Order. As such, the delayed implementation of 2022 cost-based rates, all else equal, would result in excess revenue for E.L.K.

50. To address this circumstance, E.L.K. forecast the revenue difference from May 1 to June 30, 2022 between distribution revenue collected under 2022 interim rates and the distribution revenue that would have been collected under 2022 final approved rates. The calculation of this difference was provided on the public record in EB-2021-0016, and was the basis for the establishment of fixed and volumetric rate riders to true-up this difference between ratepayers and the utility. The associated rate rider components from EB-2021-0016 are provided below (emphasis added on the GS>50 kW rate class for reasons further described below):

Table 4 EB-2021-0016 Rate Rider Component Listing

Rate Riders	Foregone Revenue Monthly Service Charge		Foregone Revenue Volumetric Charge	
	Billing Units	Proposed Rate	Billing Units	Proposed Rate
Residential	Cust.	(\$0.16)	kWh	\$-
General Service < 50 kW	Cust.	\$0.22	kWh	\$0.0001
General Service > 50 kW	Cust.	(\$2.60)	kW	(\$0.0072)
Street Lighting	Conn.	(\$0.01)	kW	(\$0.0984)
Sentinel Lighting	Conn.	\$0.04	kW	\$0.0376
USL	Conn.	\$0.05	kWh	\$0.0000
Embedded Distributor	Cust.	(\$166.55)	kW	\$-

51. In order to hold this balance for crediting to ratepayers, Account 1508, Sub-Account Revenue Differential Account (“RDA”) was established as a new utility-specific, Group 2 DVA in EB-2021-0016. The establishment of the RDA would allow for the tracking of any variance between E.L.K.’s forecast revenue difference, and the actual revenue difference. To the degree a balance remained in the RDA on conclusion of the fixed and variable riders established, the Accounting Order stated it “...will be disposed of as part of

the Group 2 Accounts and in accordance with the OEB’s direction regarding the disposition of Group 2 Accounts.”¹¹

52. During the preparation of the draft Tariff of Rates and Charges in EB-2021-0016, a transcription error occurred relative to the negotiated, and subsequently approved, settlement proposal. Within the settlement proposal, Table 4.2B Proposed Rate Riders¹² outlined the volumetric riders which had been developed to recover the revenue difference between interim 2022 rates and final 2022 rates. The following table shows the approved amount that was to be billed for each rate class and the actual amount billed. The variance in total billed is \$432,084.

Table 5 2022 Variance between Actual Billed and Approved Amount in Revenue Differential Account

RATE CLASS	2022 APPROVED AMOUNT	Actual Amount Billed	Variance (\$)
Residential	-\$20,861.42	-\$21,333.80	\$472.38
GS < 50 kW	\$7,160.10	\$5,915.89	\$1,244.21
GS > 50 kW	-\$4,773.95	-\$435,384.11	\$430,610.16
Street Lighting	-\$730.51	-\$444.92	-\$285.59
Sentinel Lighting	\$20.73	\$0.00	\$20.73
USL	\$21.83	\$0.00	\$21.83
Embedded Dist.	-\$11,991.66	-\$11,991.60	-\$0.06
TOTAL	-\$31,154.88	-\$463,238.54	\$432,083.66

53. The GS>50 kW rate class was to receive a volumetric rate rider of \$0.0072 per kW. However, on the submitted and approved Tariff of Rates and Charges, this rider was erroneously established as \$0.0072 per kWh. The rate rider was ultimately implemented on the basis of the Tariff of Rates and Charges, which specified kWh rather than kW as the billing determinant, as shown in the following excerpt from the EB-2021-0016 rate order dated June 30, 2022 (emphasis added on GS>50 kW rate class to show erroneous change of billing determinant from kW to kWh):

¹¹ EB-2021-0016, Settlement Proposal, Attachment J

¹² Ibid., page 44

Table 6 EB-2021-0016 Excerpt of Tariff of Rates June 30, 2022

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	179.82
Rate Rider for Recovery of Foregone Revenue (2022) - effective until June 30, 2023	\$	(2.60)
Distribution Volumetric Rate	\$/kW	1.6095
Low Voltage Service Rate	\$/kW	1.1966
Rate Rider for Disposition of Deferral/Variance Accounts (2022) - effective until June 30, 2023	\$/kW	(0.6640)
Rate Rider for Disposition of Capacity Based Recovery Account (2022) - effective until June 30, 2023 - Applicable only for Class B Customers	\$/kW	(0.0329)
Rate Rider for Disposition of Accounts 1575 and 1576 (2022) - effective until June 30, 2023	\$/kW	0.0199
Rate Rider for Recovery of Foregone Revenue (2022) - effective until June 30, 2023	\$/kWh	(0.0072)
Rate Rider for Global Adjustment (2022) - effective until June 30, 2023 - Applicable only for non-RPP customers	\$/kWh	(0.0053)
Rate Rider for Lost Revenue Adjustment Mechanism (2022) - effective until June 30, 2023	\$/kW	0.1231
Retail Transmission Rate - Network Service Rate	\$/kW	3.7149
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3524

54. In light of the significantly greater value of kWh billing determinants relative to kW billing determinants, on implementation this error caused a significant over-crediting to the GS>50 kW rate class. The original forecast credit to GS>50 kW as a result of the revenue difference was (\$4,774), out of a total credit to ratepayers of (\$31,155). The application of a kW rider value to kWh billing determinants for GS>50 kW resulted in the crediting of (\$435,384) to this rate class; a variance of (\$430,610) for the GS>50 kW rate class relative to the forecast values underpinning the settlement and Decision in EB-2021-0016.

55. E.L.K. has informed and consulted with the parties to the settlement proposal in EB-2021-0016 that took a position on Issue 4.2 with respect to DVA disposition. As described below in the Additional Rates section, E.L.K. proposes a prospective rate rider in order to collect the \$432K variance in 1508 Sub Account Revenue Differential Account. E.L.K. requests the OEB convene a brief Settlement Conference with the parties to EB-2021-0016 which took a position on Issue 4.2 to allow the parties to explore and negotiate a resolution with respect to the Revenue Differential prospective rate rider.

56. In the event negotiations are unsuccessful, E.L.K. requests the OEB approve the 1508 prospective rate rider that was due to the 2022 Revenue Differential Tariff Sheet error (i.e. billing determinants)¹³.

3.3.5 Account 1595 – 2020 to 2022

¹³ On the Tariff sheet this was called the Foregone Revenue Rate Rider, the deferral account is called the Revenue Differential Account.



57. As part of its review of all Group 1 DVAs E.L.K. reviewed Account 1595 from 2020 through to 2022. The principal residual balances recorded in the 1595 Sub-Accounts for years 2020 and 2021 were \$(610.98) and \$(57,170.85) respectively and are requested for disposition as shown in the attached IRM Model.
58. However, the Review Team identified an error related to the 2022 Non-RPP disposition. The Embedded Distributor rate class was included within the credit disposition of Account 1589, however, this rate class is billed on Class B Actual GA rates and did not contribute to the creation of the original balance.
59. E.L.K. acknowledges that typically, Account 1595 would not be disposed of until two years after the completion of the rate rider. However, E.L.K. is proposing disposition of the residual balance of this portion of the 2022 disposition since it represents a significant credit to Non-RPP customers.
60. In total, the amount approved and intended for disposition with interest in EB-2021-0016 was a credit to Non-RPP ratepayers of \$611,889. The table below shows the original allocation of the original amount and associated approved rates from the original model in EB-2021-0016 titled "ELK_DVA_Continuity_Schedule_Settlement_20220610.xlsx", Tab "7. Rate Rider Calculations".

Table 7 Original Allocation of Original Balance & Approved Rates

Rate Rider Calculation for RSVA - Power - Global Adjustment				
<i>Balance of Account 1589 Allocated to Non-WMPs</i>				
Rate Class (Enter Rate Classes in cells below)	Units	kWh	Allocated Global Adjustment Balance	Rate Rider for RSVA - Power - Global Adjustment
RESIDENTIAL	kWh	2,095,887	-\$11,085	-\$0.0053
GENERAL SERVICE LESS THAN 50 KW	kWh	3,588,094	-\$18,977	-\$0.0053
GENERAL SERVICE 50 TO 4,999 KW	kWh	57,482,522	-\$304,025	-\$0.0053
UNMETERED SCATTERED LOAD	kWh	248,173	-\$1,313	-\$0.0053
SENTINEL LIGHTING	kWh	137,713	-\$728	-\$0.0053
STREET LIGHTING	kWh	1,279,183	-\$6,766	-\$0.0053
EMBEDDED DISTRIBUTOR	kWh	50,859,469	-\$268,995	-\$0.0053
Total			-\$611,889	

61. The original credit amount allocated to the Embedded Distributor rate class of \$268,995 was not refunded to the customers since it was noted that the



Embedded Distributor rate class should not have been sharing in this disposition. This amount remains as a residual credit balance in 1595.

62. E.L.K. proposes the Embedded Distributor residual credit amount of \$268,995 be reallocated to the remaining rate classes and be disposed of with the other remaining residual balances to Non-RPP customers effective May 1, 2025. Please see the Table below for the proposed reallocation and total claim by rate class.

Table 8 Proposed Re-allocation and Total Balance by Rate Class

Rate Class	Original Amount per Decision	Amount Refunded to Customers	Residual Amount	Reallocated Emd Dist Amount	Adjusted Residual Amount	Interest to April 30, 2025	Total Claim
Residential	-\$11,085	-\$7,588	-\$3,497	-\$8,696	-\$12,193	-\$2,060	-\$14,254
General Service < 50	-\$18,977	-\$26,904	\$7,927	-\$14,887	-\$6,960	-\$1,176	-\$8,136
General Service > 50	-\$304,025	-\$264,308	-\$39,717	-\$238,503	-\$278,220	-\$47,005	-\$325,224
Unmetered	-\$1,313	-\$543	-\$770	-\$1,030	-\$1,800	-\$304	-\$2,104
Sentinel	-\$728	-\$164	-\$564	-\$571	-\$1,135	-\$192	-\$1,326
Streetlight	-\$6,766	-\$6,311	-\$455	-\$5,308	-\$5,763	-\$974	-\$6,736
Embedded Distributor	-\$268,995	\$0	-\$268,995	\$268,995	\$0	\$0	\$0
TOTAL	-\$611,889	-\$305,818	-\$306,071	\$0	-\$306,071	-\$51,710	-\$357,780

This 1595-2022 residual balance has not been included in the IRM Model Continuity Schedule since it is only a portion of the original 2022 disposition specifically related to Non-RPP customers. E.L.K. has calculated the proposed rate riders in Section 3.14 below and included them as Additional Rates in the IRM Model.

63. As described below in the Additional Rates section, E.L.K. proposes a prospective rate rider in order to refund the amount shown above in Table 8. E.L.K. requests the OEB convene a brief Settlement Conference with the parties to EB-2021-0016 which took a position on Issue 4.2 to allow the parties to explore and negotiate a resolution with respect to the Global Adjustment 2022 Non-RPP rate rider.

3.3.6 IESO Settlement Process Review and Improvement

64. The Review Team has taken steps with E.L.K. to review internal processes and implement sustainable solutions. Given the strategic review that is currently underway, E.L.K. has identified the following potential improvements to its settlement process:

- a. **Enhanced Status Quo:** With this solution E.L.K. plans to implement year-end processes to ensure an accurate E.L.K. settlement process. At the accounting year end, and before the third-party year-end audit, manual reconciliations based on source documents will be prepared, similar to the reconciliation work the Review Team performed in reconciling DVA balances back to 2016 in preparation for this Application. Any settlement differences detected will be trued-up with the IESO. Note that in 2025, changes to LDC settlement processes will nonetheless be required in response to the IESO Market Renewal Program (“MRP”);
- b. **New Automated System:** This solution is the preferred long-term approach to implement new systems and processes for settlement, including investment in an ODS and Meter Settlement System. This longer-term, more automated solution would also require the creation and implementation of new supporting spreadsheets and significant training. Implementation of the new systems and processes would be a multi-year project across multiple systems and departments, but is the most comprehensive option. The New System option would include addressing 2025 MRP implementation. As previously noted, E.L.K.’s shareholder is in the process of a strategic review of the utility. This longer-term, more automated solution will be explored after the strategic review is completed.

65. As noted, E.L.K.’s shareholder is in the process of a strategic review regarding the future direction of the utility. Given the future-looking project timelines E.L.K. has determined investment in manual processes and its staff to improve the settlement process at a reasonable expense, while the strategic review is ongoing, is the prudent option to undertake.

66. Implementation of the Enhanced Status Quo approach is anticipated to significantly improve the assignment of costs to appropriate DVAs, the appropriate allocation of amounts as between Accounts 1588 and 1589, the appropriate calculation of Cost of Power entries, appropriate alignment of consumption amounts and costs, and more diligent processes with both the IESO and The Host Distributor from a settlement perspective.

67. On conclusion of the strategic review, E.L.K. plans to revisit its approach to settlement and determine whether another option should be selected, or whether new options will become available as a result of the ongoing shareholder strategic review process.

3.4 Preparation of Rates

68. E.L.K. has utilized the OEB's Rate Generator Model (issued July 26, 2024) for the development of its proposed rates. A copy of the Rate Generator Model has been filed in Live Excel format and a copy can be found in Attachment F of this Application.
69. In the process of reconciling Group One DVA balances and planned disposition, E.L.K. identified errors in the 2023 billing determinants previously submitted as part of its RRR submission; primarily relating to the division between RPP and Non-RPP billing determinants.
70. E.L.K. submitted to the OEB a request to revise its RRR submission impacting 2023 billing determinants, which has been completed. E.L.K. is confident the revised 2023 billing determinants which were the subject of its RRR revision request are correct and accurate, and has relied upon these updated values in the IRM model included with this application.

3.5 Current Tariff Schedule

71. The current 2024 rates (as approved in EB-2023-0013) were pre-populated in the Rate Generator Model by OEB Staff. E.L.K. has reviewed these inputs and confirms them to be accurate.

3.6 Deferral and Variance Account Disposition

72. The Report of the Board on Electricity Distributors' Deferral and Variance Account Review (the "EDDVAR Report") provides that, during the IRM plan term, Group One Deferral and Variance Accounts ("Group One Accounts") are to be reviewed and disposed if the pre-set disposition threshold of \$0.001 per kWh (debit or credit) is exceeded. By way of a Board letter dated July 25, 2014, entitled "Process for 2015 Incentive Regulation Mechanism Distribution Rate Applications", this EDDVAR guidance was updated such that distributors may elect to dispose of Group One Account balances below the pre-set disposition threshold.
73. Provided below is a summary of Group One and the single Group Two DVA balances requested for disposition in this proceeding, which clearly exceed the EDDVAR pre-set disposition threshold:

Table 9 DVA Disposition Summary Table

Group 1 Accounts				
LV Variance Account ¹	1550	1,130,428.00	153,503.00	1,283,931.00
Smart Metering Entity Charge Variance Account	1551	-68,747.00	-7,766.00	-76,513.00
RSVA - Wholesale Market Service Charge	1580	416,045.00	59,878.00	475,923.00
Variance WMS – Sub-account CBR Class B	1580	41,719.00	4,262.00	45,981.00
RSVA - Retail Transmission Network Charge	1584	-381,874.00	-51,555.00	-433,429.00
RSVA - Retail Transmission Connection Charge	1586	-518,735.00	-61,067.00	-579,802.00
RSVA - Power (excluding Global Adjustment)	1588	-3,163,925.00	-525,340.00	-3,689,265.00
Disposition and Recovery/Refund of Regulatory Balances (2020)	1595	-610.98	1,377.00	766.02
Disposition and Recovery/Refund of Regulatory Balances (2021)	1595	-57,170.85	-6,994.00	-64,164.85
Total Group 1 (excl. 1589)		-2,602,870.83	-433,702.00	-3,036,572.83
RSVA - Global Adjustment	1589	-2,807,992.00	-619,008.00	-3,427,000.00
Disposition and Recovery/Refund of Regulatory Balances (2022) ²	1595	-306,070.55	-51,710.00	-357,780.55
Total Group 1 Accounts		-5,716,933.38	-1,104,420.00	-6,821,353.38
Revenue Differential Account ³	1508	432,083.66	56,248.00	488,331.66
Total Group 2 Accounts		432,083.66	56,248.00	488,331.66
Total Disposition		-5,284,849.72	-1,048,172.00	-6,333,021.72
<p>1. Account 1550 includes \$321,388 which was subject to a Final OEB Decision and Order in EB-2021-0016. E.L.K. is seeking to re-open these balances for disposition.</p> <p>2. An error occurred in EB-2021-0016 in the determination of rate riders for disposition of the 2015 Account 1589 balance, in which amounts were allocated to the Embedded Distributor class that should not have been. This has resulted in the residual balance stated above, which is proposed for early disposition to all other Class B Non-RPP customers given the balance remaining resulted from an error.</p> <p>3. An error was present on the OEB-approved Tariff in EB-2021-0016, in which a \$/kW credit rate rider for Account 1508, Revenue Differential Account was written as a \$/kWh value. The rate rider is correctly expressed as a \$/kW value in the Settlement and DVA Continuity Schedule. The rider was subsequently disposed of on the basis of kWh billing determinants, resulting in an over-crediting of the amount shown. E.L.K. is seeking recovery of this inadvertent over-credit in its 2025 IRM application.</p> <p>Note: Audit of E.L.K.'s 1588 & 1589 Accounts revealed under-recoveries from the IESO in the amount of \$2.8 million. In this Application, E.L.K. proposes to seek recovery of these amounts from the IESO. The balance largely relates to transactions which fall outside of the 2 year limitation imposed by O.Reg 153/23. Subsection (7)(b) of Section 36.1.1 of the Electricity Act provides for an exception to O.Reg 153/23 in the event the payment or adjustment is in response to an Order of the OEB. E.L.K. proposes in this Application for the OEB to provide an exemption to facilitate recovery from the IESO. A similar request is being heard by the OEB in EB-2024-0007, but has not yet reached the Decision phase of the proceeding</p>				

74. The rate riders resulting from disposition of the above listed amounts are provided in the IRM model included with this application, and in the proposed Tariff Sheet provided.
75. As initially noted in the E.L.K. 2024 IRM (EB-2023-0013, at page 7), the E.L.K. ROE has been significantly below OEB Deemed ROE since 2022. As shown in Attachment D (the E.L.K. Energy 2023 audited financial statements), in 2022, E.L.K. net income was \$21k and in 2023, the E.L.K. net loss was \$1.1 million. Losses and negative ROE are forecast to continue in 2024. To support operational cash flow and continue to fund modernization investments, E.L.K. recently entered into banking arrangements for bridge financing. The new debt is time-limited to 18 months, a period chosen to support the strategic review process and which required a shareholder guarantee by the Town of Essex. This occurred because E.L.K.'s stand-alone financial position did not support the total debt amount and E.L.K. was already in breach of its debt covenants.
76. Accordingly, for the reasons described above, E.L.K. cannot additionally fund the repayment of the approximately \$6.3 million DVA balance in a single year and instead proposes a rate rider disposition period of not less than four years.

3.7 Capacity Based Recovery

77. In accordance with the Accounting Procedures Handbook, E.L.K. has continued to record Capacity Based Recovery ("CBR") charges and revenues separately for Class A and Class B customers in their respective Account 1580 subaccounts. There is no variance of 1580 WMS (Class A) as what E.L.K. is charged by the IESO is also what is charged directly to the one Class A customer. E.L.K. has only one Class A customer that began on July 1, 2017 and this lone customer has never transitioned between Class A and Class B. E.L.K. last disposed of its Account 1589 Non-RPP Global Adjustment balance as at December 31, 2015. As the OEB's IRM Model does not allow input prior to 2018 in Tab 1 Information Sheet, E.L.K. reflected the 2017 transition of the customer to Class A in the 2019 column of Tab 6.1a GA Allocation. If the model were updated to reflect the actual 2017 transition, the true-up to the Class A customer would potentially change.

3.8 Shared Tax Savings



78. In accordance with the OEB’s methodology, the impact of currently known legislated tax rate changes (as applied to the tax level reflected in OEB-Approved base rates) is calculated and shared 50/50 with ratepayers.

79. However, since the time of the last E.L.K. rebasing, no known legislative tax rate changes have occurred. Further, the approved settlement in EB-2021-0016 noted Taxable Income of \$0 for E.L.K. E.L.K. has nonetheless calculated Shared Tax Savings, as shown in Tab “8. STS – Tax Change” and Tab “9. Shared Tax – Rate Rider” of the Rate Generator Model. Accordingly, no Shared Tax Savings Rate rider is proposed.

3.9 Retail Transmission Rates

80. On June 28, 2012, the Board issued revision 4.0 of G-2008-0001: Electricity Distribution Retail Transmission Service Rates (the “Guideline”). The Guideline instructs distributors to adjust their Retail Transmission Service Rates (“RTSR’s”) based on a comparison of historical transmission costs adjusted for new Uniform Transmission Rates (“UTR”) levels, and receipts generated from existing RTSRs.

81. E.L.K. is applying for an adjustment of its Retail Transmission Service Rates based on a comparison of historical transmission costs adjusted for new UTR levels and revenues generated from existing RTSRs. This approach is expected to minimize variances in the USoA Accounts 1584 and 1586.

82. E.L.K. has utilized Tab “10. RTSR Current Rates” through Tab “15. RTSR Rates to Forecast” in the Rate Generator Model to complete the necessary calculations. RTSR Network and Connection Rates charged to E.L.K. customers are decreasing as a result of updated UTRs from the IESO (per the OEB’s Decision in EB-2024-0183, issued June 27, 2024 effective January 1, 2024). The table below details the new RTSR rates.

Table 10 Proposed RTSR Rates

Rate Class	2024		2025	
	Network	Connection	Network	Connection
Residential	0.0121	0.0095	0.0102	0.0080
General Service Less Than 50 kW	0.0106	0.0083	0.0089	0.0070
General Service 50 To 4,999 kW	4.4570	3.3736	3.7530	2.8373
Unmetered Scattered Load	0.0106	0.0083	0.0089	0.0070
Sentinel Lighting	3.3781	2.6647	2.8445	2.2411
Street Lighting	3.3618	2.6096	2.8308	2.1948

3.10 Low Voltage (“LV”) Service Rate Adjustment

83. E.L.K. is not proposing any adjustment to Low Voltage Service Rates as part of this Application.

3.11 Price Cap Index Adjustment

84. The annual Price Cap Index Adjustment follows an OEB-approved formula that includes: an inflation Price Escalator, a Productivity Factor, and a Stretch Factor (which represents the OEB’s expectation of efficiency).

85. E.L.K. has used the Rate Generator Model value of 3.60% as the inflation Price Escalator (GDP-IPI) as per the Letter from the OEB to Licensed Electricity Distributors entitled 2025 Inflation Parameters, dated June 20, 2024. E.L.K. has used a 0.0% Productivity Factor as per the OEB’s Filing Requirements, as well as E.L.K.’s Group I Stretch Factor Value of 0.0%, as per the OEB’s August 6, 2024 letter entitled Incentive Rate Setting: 2023 Benchmarking Update for Determination of 2024 Stretch Factor Rankings (EB-2010-0379).

86. The above-noted components result in a Price Cap Index of 3.60%, as shown in Tab “17. Rev2Cost_GDPIPI” of the Rate Generator Model.

3.12 Residential Rate Design Transition

87. On April 2, 2015, the Board released its policy “A New Distribution Rate Design for Residential Electricity Customers” (the “Policy”), by which the Board directed that the distribution costs will be recovered from Residential customers solely via a fixed monthly service charge. The Board further determined that the new rate design (i.e., the phase out of the Residential volumetric rate) would be implemented across all distributors’ service areas over a four-year period, to mitigate customer bill impacts.

88. Effective May 1, 2019 (EB-2018-0027) E.L.K. moved to a 100% fixed rate for residential customers. As such, no further adjustments are required, and the IRM Model implements the escalation of E.L.K.’s fixed distribution charge for residential customers by the OEB-specified Inflation Factor (i.e. 3.6%), less the appropriate stretch and productivity factors (i.e. 0%).

3.13 Revenue To Cost Ratio Adjustments

89. There are no revenue to cost ratio adjustments required.



3.14 Additional Rates

Account 1508 – Sub-Account, Revenue Differential Account

90. As noted above in Section 3.3.4 E.L.K. is proposing to collect balances associated with the 1508 Revenue Differential Account through additional rate riders effective May 1, 2025 for 12 months. Specifically, amounts that are represented in Tab 19. Additional Rates of the accompanying IRM Excel model¹⁴, sum to the required amount shown in the following table:

Table 11 Proposed Additional Rates and 2025 Rate Rider Amounts

RATE CLASS	Unit	Variance (2022 Approved Less Total Amount Billed)	Total Metered kWh	Total Metered KW	2025 Rate Rider
Residential	kWh	\$472.38	96,458,581	0	0.0000
GS < 50 kW	kWh	\$1,244.21	28,828,610	0	0.0000
GS > 50 kW	kW	\$430,610.16	59,808,298	215,107	2.0018
Street Lighting	kW	-\$285.59	1,187,658	3,319	-0.0860
Sentinel Lighting	kW	\$20.73	136,721	355	0.0584
USL	kWh	\$21.83	248,859	0	0.0001
Embedded Dist.	kW	-\$0.06	47,435,811	68,048	0.0000
		\$432,083.66			

Account 1595 – 2022

91. In order to appropriately refund the Non-RPP residual balances of Account 1595 for 2022 as described in Section 3.3.5, E.L.K proposes the following rate rider effective May 1, 2025 for 12 months. The rate rider would be applicable to Non-RPP customers only.

92. The rate rider has been entered into the Additional Rates tab as “Rate Rider for Global Adjustment (2022) – effective until April 30, 2026. Applicable only for Non-RPP customers”

¹⁴ ELK 2025-IRM-Rate-Generator-Model_20241028

Table 12 Non-RPP Residual Balances Rate Rider Summary

Rate Class	Total Claim	2023 Non-RPP kWh	Proposed Rate
Residential	-\$14,254	1,415,296	-\$0.0101
General Service < 50	-\$8,136	5,619,122	-\$0.0014
General Service > 50	-\$325,224	52,508,517	-\$0.0062
Unmetered	-\$2,104	103,260	-\$0.0204
Sentinel	-\$1,326	31,182	-\$0.0425
Streetlight	-\$6,736	1,187,658	-\$0.0057
Embedded Distributor	\$0	47,435,811	\$0.0000
TOTAL	-\$357,780	108,300,846	

3.15 Regulatory Charges

3.15.1 Wholesale Market Service Rate & Capacity Based Recovery Rate

93. The Wholesale Market Service Rate (“WMS”) is designed to allow distributors to recover costs charged by the IESO for the operation of the IESO-administered markets and the operation of the IESO-controlled grid. The WMS Rate is an energy-based rate (per kWh) and is set by the OEB on a generic basis.

94. On December 7, 2023, the OEB issued a Decision and Order (EB-2023-0268) advising LDCs that the Wholesale Market Service rate would remain as follows:

- a. Wholesale Market Service Rate of \$0.0041/kWh, and
- b. Capacity Based Recovery (CBR) – Applicable to Class B Customers of \$0.0004/kWh.

95. E.L.K. proposes to continue to utilize the previously approved \$0.0041/kWh and \$0.0004/kWh rates unless otherwise directed by the OEB.

3.15.2 Rural Or Remote Electricity Rate Protection Charge

96. The Rural or Remote Electricity Rate Protection Charge (“RRRP”) was established by regulation of the provincial government. The RRRP is designed to reduce costs for eligible customers located in rural or remote areas, where the cost of distributing electricity to these customers is higher.



97. On December 7, 2023, the OEB issued a Decision and Order (EB-2023-0268) establishing that the RRRP rate used by rate regulated distributors to bill their customers would increase to \$0.0014 per kWh effective January 1, 2024.

98. E.L.K. proposes to continue to utilize the previously approved \$0.0014/kWh rate unless otherwise directed by the OEB.

3.15.3 Standard Supply Service – Administrative Charge (“SSS”)

99. E.L.K. proposes to continue to utilize the previously approved \$0.25/customer rate, unless otherwise directed by the OEB.

3.16 Proposed Rates

100. E.L.K. has utilized the Proposed Tariff sheet as generated from Tab “20. Final Tariff Schedule” in the Rate Generator Model.

3.17 Specific Service Charge, Allowances and Loss Factors

101. E.L.K. is applying to continue the current Specific Charges and Loss Factors as approved by the Board in EB-2021-0016.

3.18 MicroFIT Generator Service Charge

102. E.L.K. is applying to continue the current MicroFIT monthly service charge of \$4.55 as approved by the Board in EB-2021-0016.

3.19 Bill Impacts

103. E.L.K. has utilized the Rate Generator Model to prepare bill impacts for each rate class. Table 13 below summarizes the total bill impacts for the average E.L.K. customer in each rate class, prior to the proposed disposition of Group 1 and single Group 2 DVA rate riders. Table 14 shows total bill impacts for the same customers, inclusive of proposed disposition of Group 1 and single Group 2 DVA rate riders.



Table 13 E.L.K. Proposed Bill Impacts Exclusive of Group 1 DVAs & Single Group 2 DVA Disposition

Rate Class	2024		2025		Difference		Bill Impacts	
	Distribution (Category A)	Total Bill	Distribution (Category A)	Total Bill	Distribution (Category A)	Total Bill	Distribution (Category A)	Total Bill
RESIDENTIAL	\$ 20.43	\$ 123.51	\$ 21.14	\$ 121.57	\$ 0.71	-\$ 1.94	3.48%	-1.57%
GENERAL SERVICE LESS THAN 50 KW	\$ 33.59	\$ 299.88	\$ 34.69	\$ 294.73	\$ 1.10	-\$ 5.15	3.27%	-1.72%
GENERAL SERVICE 50 to 4,999 kW	\$ 564.50	\$ 12,728.33	\$ 984.50	\$ 12,397.17	\$ 420.00	-\$ 331.16	74.40%	-2.60%
UNMETERED SCATTERED LOAD	\$ 9.63	\$ 96.15	\$ 10.04	\$ 94.53	\$ 0.41	-\$ 1.62	4.26%	-1.68%
SENTINEL LIGHTING	\$ 18.17	\$ 131.09	\$ 18.92	\$ 96.15	\$ 0.75	-\$ 34.94	4.10%	-26.65%
STREET LIGHTING	\$ 1,135.20	\$ 3,718.07	\$ 1,172.96	\$ 3,616.71	\$ 37.77	-\$ 101.36	3.33%	-2.73%
EMBEDDED DISTRIBUTOR	\$ 1,600.12	\$108,784.20	\$ 1,655.76	\$108,847.07	\$ 55.64	\$ 62.87	3.48%	0.06%

Table 14 E.L.K. Proposed Bill Impacts Inclusive of Group 1 DVAs & Single Group 2 DVA Disposition

Rate Class	2024		2025		Difference		Bill Impacts	
	Distribution (Category A)	Total Bill	Distribution (Category A)	Total Bill	Distribution (Category A)	Total Bill	Distribution (Category A)	Total Bill
RESIDENTIAL	\$ 20.43	\$ 123.51	\$ 21.14	\$ 119.17	\$ 0.71	-\$ 4.34	3.48%	-3.52%
GENERAL SERVICE LESS THAN 50 KW	\$ 33.59	\$ 299.88	\$ 34.69	\$ 288.54	\$ 1.10	-\$ 11.34	3.27%	-3.78%
GENERAL SERVICE 50 to 4,999 kW	\$ 564.50	\$ 12,728.33	\$ 984.50	\$ 10,540.56	\$ 420.00	-\$2,187.77	74.40%	-17.19%
UNMETERED SCATTERED LOAD	\$ 9.63	\$ 96.15	\$ 10.04	\$ 92.58	\$ 0.41	-\$ 3.57	4.26%	-3.71%
SENTINEL LIGHTING	\$ 18.17	\$ 131.09	\$ 18.92	\$ 77.93	\$ 0.75	-\$ 53.16	4.10%	-40.55%
STREET LIGHTING	\$ 1,135.20	\$ 3,718.07	\$ 1,172.96	\$ 3,224.98	\$ 37.77	-\$ 493.10	3.33%	-13.26%
EMBEDDED DISTRIBUTOR	\$ 1,600.12	\$108,784.20	\$ 1,655.76	\$104,053.16	\$ 55.64	-\$4,731.04	3.48%	-4.35%

104.As described in section 3.6, E.L.K. has proposed disposition of the DVA balances (i.e. Group 1 and the single Group 2 balance) over a four-year period for the purpose of maintaining rate stability, maintaining the financial integrity of the utility, and mitigating future bill impacts which would result during the year in which rate riders expired were a shorter disposition period elected.

105.Please see Attachment G for detailed bill impact schedules.

3.20 Conclusion

106.In summary, the total bill impact for E.L.K. for Residential Customers, with a monthly electricity consumption of 750 kWh, will be a decrease of 1.5% exclusive of the DVA Disposition, and a decrease of 3.3% inclusive of such requests. The total bill impact for a General Service Less Than 50 kW customer with a monthly electricity consumption of 2,000 kWh will be a decrease of 1.6% exclusive of the DVA Disposition, and a decrease of 3.5%



inclusive of such requests. No rate class will be subject to a total bill increase of greater than 10%.

107.E.L.K. submits the proposed Distribution rates and other charges as set out in this application are just and reasonable rates and seeks approval for these rates effective May 1, 2025.

108.As identified by the evidence provided in this application, E.L.K. is requesting a unique approval of the OEB. E.L.K. has made substantive efforts to provide the Board a level of detail with respect to its requested relief to allow it to support its request.

109.Additionally, as noted throughout this application, E.L.K.'s shareholder is currently undertaking a strategic review in parallel with its modernization of its business processes. The company is undertaking these improvements to ensure that it continues to deliver quality service at just and reasonable rates.

110.In summation, E.L.K. respectfully requests the OEB approve its request for relief set out in this application.



Attachment A: Current Tariff Sheet



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2025 Filers

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0013

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to a service which is less than 50 kW supplied to a single family dwelling unit that is for domestic or household purposes, including seasonal occupancy. At E.L.K.'s discretion, residential rates may be applied to apartment buildings with 6 or less units by simple application of the residential rate or by blocking the residential rate by the number of units. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	19.73
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	1.05
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.70
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0035
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0121
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0095

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

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GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to premises other than those designated as residential and do not exceed 50 kW in any month of the year. This includes multi-unit residential establishments such as apartment buildings supplied through one service (bulk-metered). Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	19.31
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	1.71
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.68
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0066
Low Voltage Service Rate	\$/kWh	0.0031
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0106
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0083

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

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Rate Generator for 2025 Filers

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	195.42
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	26.35
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	6.90
Distribution Volumetric Rate	\$/kW	1.7492
Low Voltage Service Rate	\$/kW	1.1966
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kW	0.0617
Retail Transmission Rate - Network Service Rate	\$/kW	4.4570
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.3736

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



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UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. E.L.K. is not in the practice of connecting new unmetered scattered load services. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	7.85
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	0.50
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.28
Distribution Volumetric Rate	\$/kWh	0.0022
Low Voltage Service Rate	\$/kWh	0.0031
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kWh	0.0001
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0106
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0083

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

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Rate Generator for 2025 Filers

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. E.L.K. is not in the practice of connecting new unmetered scattered load services. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	3.69
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	0.85
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.13
Distribution Volumetric Rate	\$/kW	6.9316
Low Voltage Service Rate	\$/kW	0.9451
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kW	0.2447
Retail Transmission Rate - Network Service Rate	\$/kW	3.3781
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.6647

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



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Incentive Rate-setting Mechanism

Rate Generator for 2025 Filers

STREET LIGHTING SERVICE CLASSIFICATION

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.27
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	0.13
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.04
Distribution Volumetric Rate	\$/kW	12.3462
Low Voltage Service Rate	\$/kW	0.9256
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kW	0.4358
Retail Transmission Rate - Network Service Rate	\$/kW	3.3618
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.6096

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2025 Filers

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Ontario Energy Board, and provided electricity by means of E.L.K. Energy Inc.'s distribution facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,545.57
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	82.47
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	54.55

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2025 Filers

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.55
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2025 Filers

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment – per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Special meter reads	\$	30.00
Service call - customer-owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	37.78



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2025 Filers

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	117.02
Monthly fixed charge, per retailer	\$	46.81
Monthly variable charge, per customer, per retailer	\$/cust.	1.16
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.69
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.69)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.59
Processing fee, per request, applied to the requesting party	\$	1.16
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.68
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.34

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0417
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0313



Attachment B: Proposed Tariff Sheet

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0015

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to a service which is less than 50 kW supplied to a single family dwelling unit that is for domestic or household purposes, including seasonal occupancy. At E.L.K.'s discretion, residential rates may be applied to apartment buildings with 6 or less units by simple application of the residential rate or by blocking the residential rate by the number of units. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	20.44
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	1.05
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.70
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0035
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2029 Applicable only for Non-RPP Customers	\$/kWh	(0.0197)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2029	\$/kWh	(0.0034)
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kWh	0.0002
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until April 30, 2026	\$/kWh	(0.0101)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0102
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0080

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
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EB-2024-0015

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to premises other than those designated as residential and do not exceed 50 kW in any month of the year. This includes multi-unit residential establishments such as apartment buildings supplied through one service (bulk-metered). Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	20.01
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	1.71
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.68
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0068
Low Voltage Service Rate	\$/kWh	0.0031
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2029 Applicable only for Non-RPP Customers	\$/kWh	(0.0197)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2029	\$/kWh	(0.0033)
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kWh	0.0002
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kWh	0.0002
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until April 30, 2026	\$/kWh	(0.0014)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0089
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0070

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
This schedule supersedes and replaces all previously
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EB-2024-0015

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	202.46
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	26.35
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027		
or the next rebasing.	\$	6.90
Distribution Volumetric Rate	\$/kW	1.8122
Low Voltage Service Rate	\$/kW	1.1966
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2029		
Applicable only for Non-RPP Customers	\$/kWh	(0.0197)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2029		
Applicable only for Non-Wholesale Market Participants	\$/kW	(0.9463)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2029	\$/kW	0.0623
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026		
Applicable only for Class B Customers	\$/kW	0.0564

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
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EB-2024-0015

Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kW	0.0617
Rate Rider for Revenue Differential Account - effective until April 30, 2026	\$/kW	2.0018
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until April 30, 2026	\$/kWh	(0.0062)
Retail Transmission Rate - Network Service Rate	\$/kW	3.7530
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.8373

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
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EB-2024-0015

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. E.L.K. is not in the practice of connecting new unmetered scattered load services. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	8.13
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	0.50
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.28
Distribution Volumetric Rate	\$/kWh	0.0023
Low Voltage Service Rate	\$/kWh	0.0031
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2029 Applicable only for Non-RPP Customers	\$/kWh	(0.0197)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2029	\$/kWh	(0.0032)
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kWh	0.0002
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kWh	0.0001
Rate Rider for Revenue Differential Account - effective until April 30, 2026	\$/kWh	0.0001
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until April 30, 2026	\$/kWh	(0.0204)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0089
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0070

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
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EB-2024-0015

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. E.L.K. is not in the practice of connecting new unmetered scattered load services. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	3.82
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	0.85
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.13
Distribution Volumetric Rate	\$/kWh	7.1811
Low Voltage Service Rate	\$/kW	0.9451
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2029 Applicable only for Non-RPP Customers	\$/kWh	(0.0197)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2029	\$/kW	(1.2493)
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kW	0.0817
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kW	0.2447
Rate Rider for Revenue Differential Account - effective until April 30, 2026	\$/kW	0.0584
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until April 30, 2026	\$/kWh	(0.0425)
Retail Transmission Rate - Network Service Rate	\$/kW	2.8445
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2411

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
This schedule supersedes and replaces all previously
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EB-2024-0015

STREET LIGHTING SERVICE CLASSIFICATION

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.32
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	0.13
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.04
Distribution Volumetric Rate	\$/kWh	12.7907
Low Voltage Service Rate	\$/kW	0.9256
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2029 Applicable only for Non-RPP Customers	\$/kWh	(0.0197)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2029	\$/kW	(1.1625)
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kW	0.0771
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kW	0.4358
Rate Rider for Revenue Differential Account - effective until April 30, 2026	\$/kW	(0.0860)
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until April 30, 2026	\$/kWh	(0.0057)
Retail Transmission Rate - Network Service Rate	\$/kW	2.8308
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.1948

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0015

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Ontario Energy Board, and provided electricity by means of E.L.K. Energy Inc.'s distribution facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,601.21
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	82.47
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	54.55
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kW	0.1501
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2029	\$/kW	(2.2713)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0015

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.55
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E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0015

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment – per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Special meter reads	\$	30.00
Service call - customer-owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	39.14

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0015

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer

	\$	121.23
Monthly fixed charge, per retailer	\$	48.50
Monthly variable charge, per customer, per retailer	\$/cust.	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.71)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.61
Processing fee, per request, applied to the requesting party	\$	1.20
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.85
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0417
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0313



Attachment C: KPMG 2016-2023 DVA Accounts 1588 and 1589 Audit Report



KPMG LLP
618 Greenwood Centre
3200 Deziel Drive
Windsor, ON N8W 5K8
Canada
Telephone 519 251 3500
Fax 519 251 3530

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of E.L.K. Energy Inc.

Opinion

We have audited the schedule of account balances – 1588, 1589 of E.L.K. Energy Inc. (the "Entity") as at December 31, 2016, 2017, 2018, 2019, 2020, 2021, 2022 and 2023.

In our opinion, the accompanying schedule as at December 31, 2016, 2017, 2018, 2019, 2020, 2021, 2022 and 2023 is prepared, in all material respects in accordance with the financial reporting provisions as set out in the Accounting Procedures Handbook issued by the Ontario Energy Board ("OEB") dated December, 2011 (Hereinafter referred to as the "schedule").

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditor's Responsibilities for the Audit of the Schedule***" section of our auditor's report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the schedule in Canada and we have fulfilled our other responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged With Governance for the Schedule

Management is responsible for the preparation of the schedule in accordance with the financial reporting provisions as set out in the Accounting Procedures Handbook issued by the Ontario Energy Board ("OEB") dated December, 2011, and for such internal control as management determines is necessary to enable the preparation of schedule that is free from material misstatement, whether due to fraud or error.



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In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with Governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Schedule

Our objectives are to obtain reasonable assurance about whether the schedule as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the schedule.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the schedule, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation



Page 3

- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG LLP

Chartered Professional Accountants, Licensed Public Accountants

Windsor, Canada

October 8, 2024

E.L.K. ENERGY INC.

Schedule of account balances - 1588, 1589

As at December 31

Account 1588	Principal		Interest	
	Net Change	Balance, December 31	Net Change	Balance, December 31
Balance December 31, 2015		\$ (806,593)		\$ (115,597)
2016	\$ 97,208	(709,385)	\$ (405)	(116,002)
2017	(678,727)	(1,388,112)	(12,496)	(128,498)
2018	(1,134,515)	(2,522,627)	(39,764)	(168,262)
2019	(553,808)	(3,076,435)	(64,395)	(232,657)
2020	257,622	(2,818,813)	(38,517)	(271,174)
2021	(211,684)	(3,030,497)	(16,514)	(287,688)
2022	(173,550)	(3,204,047)	127,384	(160,304)
2023	40,122	(3,163,925)	(156,543)	(316,847)
Balance, December 31, 2023		\$ (3,163,925)		\$ (316,847)

Account 1589	Principal		Interest	
	Net Change	Balance, December 31	Net Change	Balance, December 31
Balance December 31, 2015		\$ 202,059		\$ 135,265
2016	\$ (1,375,480)	(1,173,421)	\$ (20,978)	114,287
2017	(548,614)	(1,722,035)	(16,096)	98,191
2018	(940,499)	(2,662,534)	(42,477)	55,714
2019	(337,114)	(2,999,648)	(63,213)	(7,499)
2020	(115,615)	(3,115,263)	(42,269)	(49,768)
2021	(453,903)	(3,569,166)	(19,187)	(68,955)
2022	646,063	(2,923,103)	(202,364)	(271,319)
2023	115,111	(2,807,992)	(162,651)	(433,970)
Balance, December 31, 2023		\$ (2,807,992)		\$ (433,970)



Attachment D: E.L.K. Energy Inc. 2023 Audited Non-Consolidated Financial Statements

Non-Consolidated Financial Statements of

E.L.K. ENERGY INC.

And Independent Auditor's Report thereon

Year ended December 31, 2023



KPMG LLP
618 Greenwood Centre
3200 Deziel Drive
Windsor, ON N8W 5K8
Canada
Telephone 519 251 3500
Fax 519 251 3530

INDEPENDENT AUDITOR'S REPORT

To the Shareholder of E.L.K. Energy Inc.

Opinion

We have audited the non-consolidated financial statements of E.L.K. Energy Inc. (the Entity), which comprise:

- the non-consolidated statement of financial position as at December 31, 2023
- the non-consolidated statement of comprehensive income for the year then ended
- the non-consolidated statement of changes in equity for the year then ended
- the non-consolidated statement of cash flows for the year then ended
- and notes to the non-consolidated financial statements, including a summary of material accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the non-consolidated financial position of the Entity as at December 31, 2023, and its non-consolidated financial performance and its non-consolidated cash flows for the year then ended in accordance with IFRS Accounting Standards (IFRS).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditor's Responsibilities for the Audit of the Financial Statements***" section of our auditor's report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS Accounting Standards (IFRS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with International Financial Reporting Standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.



Page 3

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG LLP

Chartered Professional Accountants, Licensed Public Accountants

Windsor, Canada

May 29, 2024

E.L.K. ENERGY INC.

Non-Consolidated Statement of Financial Position

Year ended December 31, 2023, with comparative information for 2022

	Note	2023	2022
Assets			
Current assets			
Cash and cash equivalents	5	\$ 3,810,528	\$ 4,886,571
Accounts receivable	6	4,220,637	5,692,330
Due from related parties	22	110,735	60,580
Income taxes receivable		359,366	384,098
Unbilled revenue		2,917,841	2,416,757
Inventory	7	462,196	524,449
Prepaid expenses		181,455	393,321
Total current assets		12,062,758	14,358,106
Non-current assets			
Investments	8	84,203	92,868
Intangible assets		65,492	-
Property, plant and equipment	9	15,524,782	13,735,638
Total non-current assets		15,674,477	13,828,506
Total assets		27,737,235	28,186,612
Regulatory balances	11	3,428,723	10,504,646
Total assets and regulatory balances		\$ 31,165,958	\$ 38,691,258
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities	12	\$ 3,435,187	\$ 4,215,700
Due to related parties	22	774,887	1,288,491
Customer deposits		2,081,263	2,179,635
Deferred revenue		2,194,321	2,433,996
Bank debt	13	1,487,619	1,986,053
Total current liabilities		9,973,277	12,103,875
Non-current liabilities			
Post-employment benefits	14	359,006	378,981
Deferred tax liabilities	10	146,958	356,684
Total non-current liabilities		505,964	735,665
Total liabilities		10,479,241	12,839,540
Equity			
Share capital	15	2,000,100	2,000,100
Contributed surplus		4,402,375	4,402,375
Retained earnings		5,117,401	6,222,347
Accumulated other comprehensive income		197,111	195,943
Total equity		11,716,987	12,820,765
Total liabilities and equity		22,196,228	25,660,305
Regulatory balances	11	8,969,730	13,030,953
Commitments and contingencies	21		
Total liabilities, equity and regulatory balances		\$ 31,165,958	\$ 38,691,258

See accompanying notes to the non-consolidated financial statements.

On behalf of the Board:

Director

Director

E.L.K. ENERGY INC.

Non-Consolidated Statement of Comprehensive Income

Year ended December 31, 2023, with comparative information for 2022

	Notes	2023	2022
Revenue			
Sale of energy		\$ 24,074,549	\$ 32,489,344
Distribution revenue	16	3,846,793	3,724,438
Other	17	1,011,642	984,397
		28,932,984	37,198,179
Other expenses			
Cost of power purchased		22,178,152	29,643,076
Administration expenses		3,424,625	3,100,519
Distribution expenses	19	1,789,328	1,487,594
Depreciation and amortization		813,265	710,775
		28,205,370	34,941,964
Income from operating activities		727,614	2,256,215
Net finance income	20	242,777	227,735
Income before income taxes		970,391	2,483,950
Income tax recovery	10	(305,779)	(30,971)
Net income for the year		1,276,170	2,514,921
Net movement in regulatory balances, net of tax	11	(2,381,116)	(2,493,808)
Net income (loss) for the year and net movement in regulatory balances		(1,104,946)	21,113
Other comprehensive income (loss)			
Items that will not be reclassified to profit or loss			
Remeasurement of post-employment benefits	14	1,589	116,218
Tax on remeasurement	10	(421)	(30,798)
Other comprehensive income for the year		1,168	85,420
Total comprehensive income (loss) for the year		\$ (1,103,778)	\$ 106,533

See accompanying notes to the non-consolidated financial statements.

E.L.K. ENERGY INC.

Non-Consolidated Statement of Changes in Equity

Year ended December 31, 2023, with comparative information for 2022

	Share Capital	Contributed Surplus	Retained Earnings	Accumulated other comprehensive income	Total
Balance at January 1, 2022	\$ 2,000,100	\$ 4,402,375	\$ 6,401,334	\$ 110,523	\$ 12,914,332
Net income and net movement					
in regulatory balances	-	-	21,113	-	21,113
Other comprehensive income	-	-	-	85,420	85,420
Dividends	-	-	(200,100)	-	(200,100)
Balance at December 31, 2022	\$ 2,000,100	\$ 4,402,375	\$ 6,222,347	\$ 195,943	\$ 12,820,765
Balance at January 1, 2023	\$ 2,000,100	\$ 4,402,375	\$ 6,222,347	\$ 195,943	\$ 12,820,765
Net loss and net movement					
in regulatory balances	-	-	(1,104,946)	-	(1,104,946)
Other comprehensive income	-	-	-	1,168	1,168
Balance at December 31, 2023	\$ 2,000,100	\$ 4,402,375	\$ 5,117,401	\$ 197,111	\$ 11,716,987

See accompanying notes to the non-consolidated financial statements.

E.L.K. ENERGY INC.

Non-Consolidated Statement of Cash Flows

Year ended December 31, 2023, with comparative information for 2022

	2023	2022
Operating activities		
Net income (loss)	\$ (1,104,946)	\$ 21,113
Adjustments for:		
Depreciation and amortization	813,265	710,775
Amortization of deferred revenue	(430,434)	(402,398)
Post-employment benefits	(18,807)	(22,376)
Gain on sale of property, plant and equipment	-	(22,124)
Unrealized loss on investments	8,665	11,159
Income tax expense	(305,779)	(30,971)
	<u>(1,038,036)</u>	<u>265,178</u>
Changes in non-cash operating working capital:		
Accounts receivable	1,471,693	(2,010,047)
Due to/from related parties	(563,759)	734,373
Unbilled revenue	(501,084)	107,338
Inventory	62,253	6,943
Prepaid expenses	211,866	(133,741)
Accounts payable and accrued liabilities	(780,513)	824,080
Customer deposits	(98,372)	278,869
	<u>(197,916)</u>	<u>(192,185)</u>
Regulatory balances	3,014,700	438,103
Income tax paid	120,785	(82,888)
Net cash from operating activities	<u>1,899,533</u>	<u>428,208</u>
Investing activities		
Purchase of property, plant and equipment, net	(2,602,409)	(2,295,305)
Purchase of intangible assets	(65,492)	-
Proceeds on disposition of property, plant and equipment	-	22,124
Contributions received from customers	190,759	1,211,036
Net cash used by investing activities	<u>(2,477,142)</u>	<u>(1,062,145)</u>
Financing activities		
Dividends paid	-	(200,100)
Repayment of bank debt	(498,434)	(213,947)
Net cash used by financing activities	<u>(498,434)</u>	<u>(414,047)</u>
Change in cash and cash equivalents	(1,076,043)	(1,047,984)
Cash and cash equivalents, beginning of year	4,886,571	5,934,555
Cash and cash equivalents, end of year	<u>\$ 3,810,528</u>	<u>\$ 4,886,571</u>

See accompanying notes to the non-consolidated financial statements.

E.L.K. ENERGY INC.

Notes to Non-Consolidated Financial Statements

Year ended December 31, 2023

1. Reporting entity:

E.L.K. Energy Inc. (the "Corporation") is a rate regulated, municipally owned hydro distribution company incorporated under the laws of Ontario, Canada. The Corporation is located in the Town of Essex. The address of the Corporation's registered office is 172 Forest Avenue, Essex, Ontario.

The Corporation delivers electricity and related energy services to residential and commercial customers in Essex, Harrow, Belle River, Comber, Kingsville and Cottam. The Corporation is wholly owned by the Municipality of the Town of Essex ("Town").

The financial statements are for the Corporation as at and for the year ended December 31, 2023.

2. Basis of preparation:

(a) Statement of compliance:

The Corporation's financial statements have been prepared in accordance with IFRS Accounting Standards ("IFRS").

(b) Approval of the financial statements:

The financial statements were approved by the Board of Directors on May 29, 2024.

(c) Basis of measurement:

These financial statements have been prepared on the historical cost basis, unless otherwise stated.

(d) Functional and presentation currency:

These financial statements are presented in Canadian dollars, which is the Corporation's functional currency. All financial information presented in Canadian dollars has been rounded to the nearest thousand.

(e) Use of estimates and judgements:

(i) Assumptions and estimation uncertainty:

The preparation of financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the year in which the estimates are revised and in any future years affected.

E.L.K. ENERGY INC.

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2023

2. Basis of preparation (continued):

(e) Use of estimates and judgements:

(i) Assumptions and estimation uncertainty:

Information about assumptions and estimation uncertainties that have a significant risk of resulting in material adjustment is included in the following notes:

- (i) Note 3 (b) – measurement of unbilled revenue
- (ii) Note 9 – estimation of useful lives of its property, plant and equipment
- (iii) Note 11 – recognition and measurement of regulatory balances
- (iv) Note 14 – measurement of defined benefit obligations: key actuarial assumptions
- (v) Note 21 – recognition and measurement of provisions and contingencies

(f) Rate regulation:

The Corporation is regulated by the Ontario Energy Board (“OEB”), under the authority granted by the *Ontario Energy Board Act, 1998*. Among other things, the OEB has the power and responsibility to approve or set rates for the transmission and distribution of electricity, providing continued rate protection for electricity consumers in Ontario, and ensuring that transmission and distribution companies fulfill obligations to connect and service customers. The OEB may also prescribe license requirements and conditions of service to local distribution companies (“LDCs”), such as the Corporation, which may include, and among other things, record keeping, regulatory accounting principles, separation of accounts for distinct businesses, and filing and process requirements for rate setting purposes.

(i) Rate setting:

The electricity distribution rates and other regulated charges of the Corporation are determined by the OEB. This regulated rate-setting provides LDCs with the opportunity to recover the revenue requirement associated with owning and operating the LDC. The revenue requirement represents the forecasted prudent costs, including the cost of capital that will be reasonably necessary for the LDC to invest in the electricity grid, and serve customers in its licenced service area.

E.L.K. ENERGY INC.

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2023

2. Basis of preparation (continued):

(f) Rate regulation (continued):

(ii) Rate applications:

As set out in the OEB's Report of the Board: Renewed Regulatory Framework for Electricity Distributors: A Performance-Based Approach, dated October 18, 2012, the OEB performs its rate-setting function using a combination of incentive rate-setting and cost of service rate-setting. Both rate-setting techniques are based on applications made by LDC's to the OEB. Provided an LDC meets OEB-specified performance parameters, the LDC can select from one of three rate-setting streams: 4th Generation Incentive Rate-setting, Custom Incentive Rate-setting, or Annual Incentive Rate-setting Index. Each of these streams entails different rate-setting schedules and substantive filing requirements. For all streams, the revenue requirement is established through a cost of service rate-setting application. The selection of stream determines the number of years that cost of service rate-setting application pertains to, and the number of years thereafter that the LDC is expected to file incentive rate-setting applications.

Cost of service rate-setting applications recalculate the revenue requirement through a comprehensive review of an LDC's forecasted prudently incurred costs. Incentive rate-setting applications mechanically adjust the revenue requirement using an OEB-prescribed formula. That formula was established on November 21, 2013, in the OEB's Report of the Board on Rate Setting Parameters and Benchmarking under the Renewed Regulatory Framework for Ontario's Electricity Distributors.

For the distribution revenue included in sale of energy, the Corporation files a "Cost of Service" ("COS") rate application with the OEB every five years where rates are determined through a review of the forecasted annual amount of operating and capital expenditures, debt and shareholder's equity required to support the Corporation's business. The Corporation estimates electricity usage and the costs to service each customer class to determine the appropriate rates to be charged to each customer class. The COS application is reviewed by the OEB and interveners and rates are approved based upon this review, including any revisions resulting from that review.

In the intervening years an Incentive Rate Mechanism application ("IRM") is filed. An IRM application results in a formulaic adjustment to distribution rates that were set under the last COS application. The previous year's rates are adjusted for the annual change in the Gross Domestic Product Implicit Price Inflation for Final Domestic Demand ("GDP IPI-FDD") net of a productivity factor and a "stretch factor" determined by the relative efficiency of an electricity distributor.

E.L.K. ENERGY INC.

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2023

2. Basis of preparation (continued):

(f) Rate regulation (continued):

(ii) Rate applications (continued):

The Corporation last filed a COS application in 2022 for rates effective July 1, 2022. On October 11, 2023, the Corporation submitted an IRM Application to the OEB requesting approval to change distribution rates effective May 1, 2024. The IRM Application, which provided a mechanistic and formulaic adjustment to distribution rates and charges, was approved by the OEB on March 21, 2024. The GDP IPI-FDD for 2023 is 4.80%, the Corporation's productivity and stretch factors were 0.00%, resulting in a net adjustment of 4.80% to the previous year's rates.

(iii) Electricity rates:

The OEB sets electricity prices for low-volume consumers twice each year based on an estimate of how much it will cost to supply the province with electricity for the next year. In 2017, the OEB set new lower Regulated Price Plan (RPP) prices established under the *Ontario Fair Hydro Act, 2017*.

On May 9, 2019, the Government of Ontario enacted Bill 87, the *Fixing the Hydro Mess Act, 2019*. The legislation amended the *Ontario Rebate for Electricity Consumers Act, 2016* and the *Ontario Fair Hydro Plan Act, 2017*. Effective November 1, 2019, the OEB set electricity prices under the RPP based on the estimated cost to supply the province with electricity. The Ministry of Energy, Northern Development and Mines set the amount of the rebate under the *Ontario Rebate for Electricity Consumers Act, 2016* such that the monthly bill for a typical customer increased by the rate of inflation.

All remaining consumers pay the market price for electricity. The Corporation is billed for the cost of the electricity that its customers use and passes this cost on to the customer at cost without a mark-up.

3. Material accounting policies:

The accounting policies set out below have been applied consistently in all years presented in these financial statements.

In addition, the Corporation adopted *Disclosure of Accounting Policies (Amendments to IAS 1 and IFRS Practice Statement 2)* from January 1, 2023. The amendments require the disclosure of "material", rather than "significant", accounting policies. Although the amendment did not result in a change to the accounting policies themselves, they impacted the accounting policy information disclosed in Note 3 in certain instances.

E.L.K. ENERGY INC.

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2023

3. Material accounting policies (continued):

(a) Financial instruments:

All financial assets and liabilities of the Corporation are classified into one of the following categories: amortized cost, fair value through other comprehensive income, or fair value through profit or loss.

The Corporation has classified its financial instruments as follows:

Cash and cash equivalents	Amortized cost
Accounts receivable	Amortized cost
Due from related parties	Amortized cost
Investment	Fair value through profit or loss
Accounts payable and accruals	Amortized cost
Due to related parties	Amortized cost
Long-term borrowings	Amortized cost

The Corporation does not enter into derivative instruments.

Hedge accounting has not been used in the preparation of these financial statements.

Cash equivalents include short-term investments with maturities of three months or less when purchased.

(b) Revenue recognition:

The performance obligations for the sale and distribution of electricity are recognized over time using an output method to measure the satisfaction of the performance obligation. The value of the electricity services transferred to the customer is determined on the basis of cyclical meter readings plus estimated customer usage since the last meter reading date to the end of the year and represents the amount that the Corporation has the right to bill. Revenue includes the cost of electricity supplied, distribution, and any other regulatory charges. The related cost of power is recorded on the basis of power used.

For customer billings related to electricity generated by third parties and the related costs of providing electricity service, such as transmission services and other services provided by third parties, the Corporation has determined that it is acting as a principal for these electricity charges and, therefore, has presented electricity revenue on a gross basis.

Revenue for the Corporation is recognized when the Corporation satisfies the performance obligations within the contract(s) for conditions of service, which is when the distribution and delivery of electricity is achieved or specific services are performed.

Revenue includes an estimate of unbilled revenue. Unbilled revenue represents an estimate of electricity consumed by customers since the date of each customer's last meter reading. Actual electricity usage could differ from those estimates.

E.L.K. ENERGY INC.

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2023

3. Material accounting policies (continued):

(b) Revenue recognition (continued):

Revenue is measured at the fair value of the consideration received or receivable, net of any taxes which may be applicable.

Other income for work orders is recorded on a net basis as the Corporation is acting as an agent for this revenue stream. All other amounts in other income are recorded on a gross basis and are recognized when services are rendered.

Certain customers and developers are required to contribute towards the capital cost of construction of distribution assets in order to provide ongoing service. Cash contributions are recorded as deferred revenue. When an asset other than cash is received as a capital contribution, the asset is initially recognized at its fair value, with a corresponding amount recognized as deferred revenue. The deferred revenue, which represents the Corporation's obligation to continue to provide the customers access to the supply of electricity, is amortized to income on a straight-line basis over the useful life of the related asset.

Government grants and the related performance incentive payments under CDM programs are recognized as revenue in the year when there is reasonable assurance that the program conditions have been satisfied and the payment will be received.

(c) Materials and supplies:

Materials and supplies, the majority of which is consumed by the Corporation in the provision of its services, is valued at the lower of cost and net realizable value, with cost being determined on a first-in, first-out cost basis, and includes expenditures incurred in acquiring the materials and supplies and other costs incurred in bringing them to their existing location and condition.

(d) Property, plant and equipment:

Items of property, plant and equipment ("PP&E") used in rate-regulated activities and acquired prior to January 1, 2014 are measured at deemed cost established on the transition date, less accumulated depreciation. All other items of PP&E are measured at cost, or, where the item is contributed by customers, its fair value, less accumulated depreciation.

Cost includes expenditures that are directly attributable to the acquisition of the asset. The cost of self-constructed assets includes contracted services, materials and transportation costs, direct labour, overhead costs, borrowing costs and any other costs directly attributable to bringing the asset to a working condition for its intended use.

Borrowing costs on qualifying assets are capitalized as part of the cost of the asset based upon the weighted average cost of debt incurred on the Corporation's borrowings. Qualifying assets are considered to be those that take in excess of nine months to construct.

E.L.K. ENERGY INC.

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2023

3. Material accounting policies (continued):

(d) Property, plant and equipment (continued):

When parts of an item of PP&E have different useful lives, they are accounted for as separate items (major components) of PP&E.

When items of PP&E are retired or otherwise disposed of, a gain or loss on disposal is determined by comparing the proceeds from disposal, if any, with the carrying amount of the item and is included in profit or loss.

Major spare parts and standby equipment are recognized as items of PP&E.

The cost of replacing a part of an item of PP&E is recognized in the net book value of the item if it is probable that the future economic benefits embodied within the part will flow to the Corporation and its cost can be measured reliably. In this event, the replaced part of PP&E is written off, and the related gain or loss is included in profit or loss. The costs of the day-to-day servicing of PP&E are recognized in profit or loss as incurred.

The need to estimate the decommissioning costs at the end of the useful lives of certain assets is reviewed periodically. The Corporation has concluded it does not have any legal or constructive obligation to remove PP&E.

Depreciation is calculated to write off the cost of items of PP&E using the straight-line method over their estimated useful lives, and is generally recognized in profit or loss. Depreciation methods, useful lives, and residual values are reviewed at each reporting date and adjusted prospectively if appropriate. Land is not depreciated. Construction-in-progress assets are not depreciated until the project is complete and the asset is available for use.

The estimated useful lives are as follows:

	Years
Buildings	50
Distribution and metering equipment	10 - 60
Other assets	5 - 15

(e) Impairment:

(i) Financial assets measured at amortized cost:

A financial asset is assessed at each reporting date to determine whether there is any objective evidence that it is impaired. A financial asset is considered to be impaired if objective evidence indicates that one or more events have had a negative effect on the estimated future cash flows of that asset.

E.L.K. ENERGY INC.

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2023

3. Material accounting policies (continued):

(e) Impairment (continued):

(i) Financial assets measured at amortized cost (continued):

An impairment loss is calculated as the difference between an asset's carrying amount and the present value of the estimated future cash flows discounted at the original effective interest rate. Interest on the impaired assets continues to be recognized through the unwinding of the discount. Losses are recognized in profit or loss. An impairment loss is reversed through profit or loss if the reversal can be related objectively to an event occurring after the impairment loss was recognized.

(ii) Non-financial assets:

The carrying amounts of the Corporation's non-financial assets, other than materials and supplies and deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the "cash-generating unit" or "CGU"). The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

An impairment loss is recognized if the carrying amount of an asset or its CGU exceeds its estimated recoverable amount. Impairment losses are recognized in profit or loss.

For other assets, an impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

(f) Customer deposits:

Customer deposits represent cash deposits from electricity distribution customers and retailers to guarantee the payment of energy bills. Interest is paid on customer deposits.

Deposits are refundable to customers who demonstrate an acceptable level of credit risk as determined by the Corporation in accordance with policies set out by the OEB or upon termination of their electricity distribution service.

E.L.K. ENERGY INC.

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2023

3. Material accounting policies (continued):

(g) Provisions:

A provision is recognized if, as a result of a past event, the Corporation has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

(h) Regulatory balances:

Regulatory deferral account debit balances represent costs incurred in excess of amounts billed to the customer at OEB approved rates. Regulatory deferral account credit balances represent amounts billed to the customer at OEB approved rates in excess of costs incurred by the Corporation.

Regulatory deferral account debit balances are recognized if it is probable that future billings in an amount at least equal to the deferred cost will result from inclusion of that cost in allowable costs for rate-making purposes. The offsetting amount is recognized in net movement in regulatory balances in profit or loss or OCI. When the customer is billed at rates approved by the OEB for the recovery of the deferred costs, the customer billings are recognized in revenue. The regulatory debit balance is reduced by the amount of these customer billings with the offset to net movement in regulatory balances in profit or loss or OCI.

The probability of recovery of the regulatory deferral account debit balances is assessed annually based upon the likelihood that the OEB will approve the change in rates to recover the balance. The assessment of likelihood of recovery is based upon previous decisions made by the OEB for similar circumstances, policies or guidelines issued by the OEB, etc. Any resulting impairment loss is recognized in profit or loss in the year incurred.

When the Corporation is required to refund amounts to ratepayers in the future, the Corporation recognizes a regulatory deferral account credit balance. The offsetting amount is recognized in net movement in regulatory balances in profit or loss or OCI. The amounts returned to the customers are recognized as a reduction of revenue. The credit balance is reduced by the amount of these customer repayments with the offset to net movement in regulatory balances in profit or loss or OCI.

E.L.K. ENERGY INC.

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2023

3. Material accounting policies (continued):

(i) Post-employment benefits:

(i) Pension plan:

The Corporation provides a pension plan for all its full-time employees through Ontario Municipal Employees Retirement System (“OMERS”). OMERS is a multi-employer pension plan which operates as the Ontario Municipal Employees Retirement Fund (“the Fund”), and provides pensions for employees of Ontario municipalities, local boards and public utilities. The Fund is a contributory defined benefit pension plan, which is financed by equal contributions from participating employers and employees, and by the investment earnings of the Fund. To the extent that the Fund finds itself in an under-funded position, additional contribution rates may be assessed to participating employers and members.

OMERS is a defined benefit plan. However, as OMERS does not segregate its pension asset and liability information by individual employers, there is insufficient information available to enable the Corporation to directly account for the plan. Consequently, the plan has been accounted for as a defined contribution plan. The Corporation is not responsible for any other contractual obligations other than the contributions. Obligations for contributions to defined contribution pension plans are recognized as an employee benefit expense in profit or loss when they are due.

(ii) Post-employment benefits, other than pension:

The Corporation provides its retired employees with life insurance and medical benefits.

The obligations for these post-employment benefit plans are actuarially determined by applying the projected unit credit method and reflect management’s best estimate of certain underlying assumptions. Remeasurements of the net defined benefit obligations, including actuarial gains and losses and the return on plan assets (excluding interest), are recognized immediately in other comprehensive income.

When the benefits of a plan are improved, the portion of the increased benefit relating to past service by employees is recognized immediately in profit or loss.

(j) Finance income and finance costs:

Finance income is recognized as it accrues in profit or loss, using the effective interest method. Finance income comprises interest earned on cash and cash equivalents and dividend income.

Finance costs comprise interest expense on borrowings, unwinding of the discount on provisions, net interest expense on post-employment benefits and impairment losses on financial assets. Finance costs are recognized in profit or loss unless they are capitalized as part of the cost of qualifying assets.

E.L.K. ENERGY INC.

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2023

3. Material accounting policies (continued):

(k) Income taxes:

The income tax expense comprises current and deferred tax. Income tax expense is recognized in profit or loss except to the extent that it relates to items recognized directly in equity, in which case, it is recognized in equity.

The Corporation is currently exempt from taxes under the Income Tax Act (Canada) and the Ontario Corporations Tax Act (collectively the "Tax Acts"). Under the *Electricity Act*, 1998, the Corporation makes payments in lieu of corporate taxes to the Ontario Electricity Financial Corporation ("OEFC"). These payments are calculated in accordance with the rules for computing taxable income and taxable capital and other relevant amounts contained in the Tax Acts as modified by the *Electricity Act*, 1998, and related regulations. Prior to October 1, 2001, the Corporation was not subject to income or capital taxes. Payments in lieu of taxes are referred to as income taxes.

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

Deferred tax is recognized in respect of temporary differences between the tax basis of assets and liabilities and their carrying amounts for accounting purposes. Deferred tax assets are recognized for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used. Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted, at the reporting date.

(l) Investments:

The Corporation has designated its investment in the common shares of Sun Life Financial as fair value through the profit and loss and these instruments are recorded at market value as determined by quoted market prices. Realized and unrealized gains and losses as a result of disposition of shares and changes in fair value are recorded in the non-consolidated statement of comprehensive income in net finance income.

The investments in ELK Solutions Inc. and Gosfield North Communications are measured at cost.

E.L.K. ENERGY INC.

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2023

4. Standards issued but not yet adopted:

The following standards, which are not yet effective for the year ended December 31, 2023, have not been applied in preparing these financial statements.

i) Classification of Liabilities as Current or Non-Current (Amendments to IAS 1)

The amendments to IAS 1 clarify that the classification of liabilities as current or non-current is based on rights that are in existence at the end of the reporting period, specify that classification is unaffected by expectations about whether an entity will exercise its right to defer settlement of a liability, explain that rights are in existence if covenants are complied with at the end of the reporting period, and introduce a definition of 'settlement' to make clear that settlement refers to the transfer to the counterparty of cash, equity instruments, other assets or services. The amendments are applied retrospectively for annual periods beginning on or after January 1, 2024, with early application permitted.

ii) Non-Current Liabilities with Covenants (Amendments to IAS 1)

The amendments specify that only covenants that an entity is required to comply with on or before the end of the reporting period affect the entity's right to defer settlement of a liability for at least twelve months after the reporting date (and therefore must be considered in assessing the classification of the liability as current or noncurrent). Such covenants affect whether the right exists at the end of the reporting period, even if compliance with the covenant is assessed only after the reporting date (e.g., a covenant based on the entity's financial position at the reporting date that is assessed for compliance only after the reporting date). The amendments are applied retrospectively for annual periods beginning on or after January 1, 2024, with early application permitted.

iii) Supplier Finance Arrangements (Amendments to IAS 7 and IFRS 7)

The amendments add a disclosure objective to IAS 7 stating that an entity is required to disclose information about its supplier finance arrangements that enables users of financial statements to assess the effects of those arrangements on the entity's liabilities and cash flows. In addition, IFRS 7 was amended to add supplier finance arrangements as an example within the requirements to disclose information about an entity's exposure to concentration of liquidity risk. The amendments are applicable for annual periods beginning on or after January 1, 2024, with early application permitted.

iv) Lease Liability in a Sale and Leaseback (Amendments to IFRS 16)

The amendments to IFRS 16 add subsequent measurement requirements for sale and leaseback transactions that satisfy the requirements in IFRS 15 to be accounted for as a sale. The amendments require the seller-lessee to determine 'lease payments' or 'revised lease payments' such that the seller-lessee does not recognize a gain or loss that relates to the right of use retained by the seller-lessee, after the commencement date. The amendments are effective for annual periods beginning on or after January 1, 2024, with early application permitted.

E.L.K. ENERGY INC.

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2023

4. Standards issued but not yet adopted (continued):

The Corporation has assessed the potential impacts on its financial statements, and determined that the future pronouncements will not have a material impact on the Corporation.

5. Cash and cash equivalents:

	2023	2022
Bank balances - unrestricted	\$ 989,319	\$ 2,570,995
Bank balance - restricted	2,821,209	2,315,576
Cash and cash equivalents in the statements of cash flows	\$ 3,810,528	\$ 4,886,571

Restricted cash relates to customer security deposits.

6. Accounts receivable:

	2023	2022
Trade receivables	\$ 4,600,140	\$ 5,808,281
Other trade receivables	170,434	448,531
Allowance for doubtful accounts	(549,937)	(564,482)
	\$ 4,220,637	\$ 5,692,330

7. Inventory:

Inventory consists of parts and supplies acquired for capital, internal construction, maintenance or recoverable work.

The amount of inventory consumed by the Corporation during 2023 was \$390,454 (2022 - \$403,078).

Amounts written down due to obsolescence in 2023 was \$nil (2022 - \$nil).

E.L.K. ENERGY INC.

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2023

8. Investments:

	2023	2022
Investment in the Class A common shares of E.L.K. Solutions Inc., at cost	\$ 100	\$ 100
Investment in Gosfield North Communications, at cost	1	1
Investment in the common shares of Sun Life Financial, at market	84,102	92,767
	\$ 84,203	\$ 92,868

9. Property, plant and equipment:

	Land and buildings	Distribution equipment	Other fixed assets	Total
<i>Cost or deemed cost</i>				
Balance at January 1, 2023	\$ 193,581	\$ 17,229,117	\$ 1,951,196	\$ 19,373,894
Additions	48,606	1,714,802	839,001	2,602,409
Disposals	-	-	-	-
Balance at December 31, 2023	\$ 242,187	\$ 18,943,919	\$ 2,790,197	\$ 21,976,303
Balance at January 1, 2022	\$ 180,492	\$ 15,134,325	\$ 1,785,896	\$ 17,100,713
Additions	13,089	2,094,792	187,424	2,295,305
Disposals	-	-	(22,124)	(22,124)
Balance at December 31, 2022	\$ 193,581	\$ 17,229,117	\$ 1,951,196	\$ 19,373,894
<i>Accumulated depreciation</i>				
Balance at January 1, 2023	\$ 71,648	\$ 4,777,818	\$ 788,790	\$ 5,638,256
Depreciation	13,166	599,331	200,768	813,265
Disposals	-	-	-	-
Balance at December 31, 2023	\$ 84,814	\$ 5,377,149	\$ 989,558	\$ 6,451,521
Balance at January 1, 2022	\$ 59,099	\$ 4,220,171	\$ 670,335	\$ 4,949,605
Depreciation	12,549	557,647	140,579	710,775
Disposals	-	-	(22,124)	(22,124)
Balance at December 31, 2022	\$ 71,648	\$ 4,777,818	\$ 788,790	\$ 5,638,256
<i>Carrying amounts</i>				
At December 31, 2023	\$ 157,373	\$ 13,566,770	\$ 1,800,639	\$ 15,524,782
At December 31, 2022	\$ 121,933	\$ 12,451,299	\$ 1,162,406	\$ 13,735,638

E.L.K. ENERGY INC.

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2023

10. Income tax expense:

Current year tax expense:

	2023	2022
Current year	\$ (305,779)	\$ (30,971)
	\$ (305,779)	\$ (30,971)

Significant components of the Corporation's deferred tax balances are as follows:

	2023	2022
Deferred tax assets (liabilities):		
Property, plant and equipment	\$ (1,421,139)	\$ (1,134,121)
Cumulative eligible capital	25,890	46,500
Non-capital losses	512,286	–
Post-employment benefits	95,137	100,430
Deferred revenue	581,495	645,009
Other	59,373	(14,502)
	\$ (146,958)	\$ (356,684)

11. Regulatory balances:

Reconciliation of the carrying amount for each class of regulatory balances

Regulatory deferral account debit balances	January 1, 2023	Additions	Recovery/ reversal	December 31, 2023
Group 1 deferred accounts	\$ 8,740,764	\$ 3,250,200	\$(11,071,084)	\$ 919,880
Other regulatory account	777,683	572,302	(38,161)	1,311,824
Regulatory transition to IFRS	21,602	–	(21,602)	–
Regulatory settlement account	369,542	442,148	–	811,690
Income tax	595,055	–	(209,726)	385,329
	\$10,504,646	\$ 4,264,650	\$(11,340,573)	\$ 3,428,723

Regulatory deferral account debit balances	January 1, 2022	Additions	Recovery/ reversal	December 31, 2022
Group 1 deferred accounts	\$ 5,746,730	\$12,594,757	\$ (9,600,723)	\$ 8,740,764
Other regulatory account	214,827	563,729	(873)	777,683
Regulatory transition to IFRS	39,587	–	(17,985)	21,602
Regulatory settlement account	410,262	–	(40,720)	369,542
Income tax	292,733	302,322	–	595,055
	\$ 6,704,139	\$13,460,808	\$ (9,660,301)	\$ 10,504,646

E.L.K. ENERGY INC.

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2023

11. Regulatory balances (continued):

Regulatory deferral account credit balances	January 1, 2023	Additions	Recovery/ reversal	December 31, 2023
Group 1 deferred accounts	\$ 11,126,471	\$ 2,783,164	\$ (6,730,437)	\$ 7,179,198
Other regulatory account	181,112	–	(21,602)	159,510
Income tax	343,249	–	–	343,249
Regulatory settlement account	1,380,121	76,827	(169,175)	1,287,773
	\$ 13,030,953	\$ 2,859,991	\$ (6,921,214)	\$ 8,969,730

Regulatory deferral account credit balances	January 1, 2022	Additions	Recovery/ reversal	December 31, 2022
Group 1 deferred accounts	\$ 7,755,485	\$ 22,484,698	\$(19,113,712)	\$ 11,126,471
Other regulatory account	176,405	40,665	(35,958)	181,112
Income tax	343,249	–	–	343,249
Regulatory settlement account	517,204	1,371,775	(508,858)	1,380,121
	\$ 8,792,343	\$ 23,897,138	\$(19,658,528)	\$ 13,030,953

The regulatory balances are recovered or settled through rates approved by the OEB which are determined using estimates of future consumption of electricity by its customers. Future consumption is impacted by various factors including the economy and weather. The Corporation has received approval from the OEB to establish its regulatory balances.

Settlement of the Group 1 deferral accounts is done on an annual basis through application to the OEB. The OEB requires the Corporation to estimate its income taxes when it files a COS application to set its rates. As a result, the Corporation has recognized a regulatory deferral account for the amount of deferred taxes that will ultimately be recovered from/paid back to its customers. This balance will fluctuate as the Corporation's deferred tax balance fluctuates.

Regulatory balances attract interest at OEB prescribed rates, which are based on Bankers' Acceptances three-month rate plus a spread of 25 basis points. In 2023, the rate was 4.73% in the first quarter, 4.98% in the second quarter, 4.98% in the third quarter, and 5.49% in the fourth quarter (in 2022, 0.57% in the first quarter, 1.02% in the second quarter, 2.20% in the third quarter, and 3.87% in the fourth quarter).

E.L.K. ENERGY INC.

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2023

12. Accounts payable and accrued liabilities:

	2023	2022
Trade payables	\$ 2,215,321	\$ 2,750,523
Accrued expenses	1,219,866	1,465,177
	<u>\$ 3,435,187</u>	<u>\$ 4,215,700</u>

13. Bank debt:

(a) Bank debt consists of:

	2023	2022
Four year term loan with interest rate of 5.091% (2022 – 1.13%) repayable in full on or before maturity of July 2026, secured by a general security agreement	\$ 1,487,619	\$ 1,986,053

(b) Reconciliation of movements of liabilities to cash flows arising from financing activities:

	2023	2022
Bank debt, balance at January 1	\$ 1,986,053	\$ 2,200,000
Repayment of borrowings	498,434	213,947
Balance, December 31	<u>\$ 1,487,619</u>	<u>\$ 1,986,053</u>

14. Post-employment benefits:

(a) OMERS pension plan:

The Corporation provides a pension plan for its employees through OMERS. The plan is a multi-employer, contributory defined pension plan with equal contributions by the employer and its employees. In 2023, the Corporation made employer contributions of \$215,257 to OMERS (2022 - \$189,505).

As at December 31, 2023, OMERS had over 612,000 members, of whom 22 are current employees of the Corporation. The most recently available OMERS annual report is for the year ended December 31, 2023, which reported that the plan was 97% funded (2022 - 97%).

E.L.K. ENERGY INC.

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2023

14. Post-employment benefits (continued):

(b) Post-employment benefits other than pension:

The Corporation pays certain medical and life insurance benefits on behalf of some of its retired employees. The Corporation recognizes these post-employment benefits in the year in which employees' services were rendered. The Corporation is recovering its post-employment benefits in rates based on the expense and measurements recognized for post-employment benefit plans. The most recent valuation was completed December 31, 2021 and extrapolated to December 31, 2023.

Reconciliation of the obligation	2023	2022
Defined benefit obligation, beginning of year	\$ 378,981	\$ 517,575
Included in profit or loss		
Current service cost	2,276	2,627
Interest cost	18,038	12,503
	20,314	15,130
Included in OCI		
Actuarial gain arising from: changes in demographic and financial assumptions	(1,589)	(116,218)
Benefit payments	(38,700)	(37,506)
Defined benefit obligation, end of year	\$ 359,006	\$ 378,981

Actuarial assumptions	2023	2022
General inflation	2.25%	2.25%
Discount (interest) rate	4.50%	5.00%
Medical costs	6.50%	6.50%
Dental costs	4.00%	4.00%

A 1% increase in the assumed medical trend rate would result in the defined benefit obligation increasing by \$14,000. A 1% decrease in the assumed medical trend rate would result in the defined benefits obligation decreasing by \$14,000.

E.L.K. ENERGY INC.

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2023

15. Share capital:

	2023	2022
Authorized:		
Unlimited number of common shares		
Issued:		
30,000 common shares	\$ 2,000,100	\$ 2,000,100

16. Distribution revenue:

The Corporation generates revenue primarily from the sale and distribution of electricity to its customers. Other revenue consists of services provided to related parties and other income. Additional information is provided in note 17 with components of other income.

In the following table, distribution revenue is disaggregated by type of customer:

	2023	2022
Residential	\$ 2,531,773	\$ 2,512,097
Commercial	489,615	469,411
Large users	715,973	648,386
Other	109,432	94,544
Total distribution revenue	\$ 3,846,793	\$ 3,724,438

17. Other revenue:

	2023	2022
Rendering of services	\$ 547,476	\$ 497,122
Contributions received from customers	430,434	402,398
Government grants & incentives under CDM programs	—	36,595
Rental income	33,732	48,282
	\$ 1,011,642	\$ 984,397

E.L.K. ENERGY INC.

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2023

18. Employee salaries and benefits:

	2023	2022
Salaries, wages and benefits	\$ 2,239,332	\$ 1,925,180
CPP and EI remittances	75,415	78,476
Contributions to OMERS	215,257	189,505
Post-employment benefit plans	30,273	27,007
	<u>\$ 2,560,277</u>	<u>\$ 2,220,168</u>

19. Distribution expenses:

	2023	2022
Labour	\$ 350,245	\$ 381,485
Materials, supplies, maintenance	1,286,029	963,132
Other	153,054	142,977
	<u>\$ 1,789,328</u>	<u>\$ 1,487,594</u>

20. Finance income and costs:

	2023	2022
Finance income		
Late payment charges	\$ 42,139	\$ 116,640
Interest income on bank deposits	319,728	170,122
Interest income on regulatory debit balances	79,684	171,698
	<u>441,551</u>	<u>458,460</u>
Finance cost		
Interest expense on bank debt	94,514	29,013
Interest expense on regulatory credit balances	75,622	186,179
Unrealized loss on investments	8,664	11,159
Other	19,974	4,374
	<u>198,774</u>	<u>230,725</u>
Net finance income recognized in profit or loss	<u>\$ 242,777</u>	<u>\$ 227,735</u>

E.L.K. ENERGY INC.

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2023

21. Commitments and contingencies:

General:

From time to time, the Corporation is involved in various litigation matters arising in the ordinary course of its business. The Corporation has no reason to believe that the disposition of any such current matter could reasonably be expected to have a materially adverse impact on the Corporation's financial position, results of operations or its ability to carry on any of its business activities.

General Liability Insurance:

The Corporation is a member of the Municipal Electric Association Reciprocal Insurance Exchange (MEARIE). MEARIE is a pooling of public liability insurance risks of many of the LDCs in Ontario. All members of the pool are subjected to assessment for losses experienced by the pool for the years in which they were members, on a pro-rata basis based on the total of their respective service revenues. As at December 31, 2023, no assessments have been made.

22. Related party transactions:

(a) Parent and ultimate controlling party:

The sole shareholder of the Corporation is the Municipality of the Town of Essex. The Town produces consolidated financial statements that are available for public use.

(b) Outstanding balances due from (due to) with related parties:

	2023	2022
Subsidiary, included in accounts receivable	\$ 110,735	\$ 60,580
Parent company payables	\$ (774,887)	\$ (1,288,491)

(c) Transactions with parent:

During the year, the Corporation provided services in the normal course of business to its parent in the amount of \$405,994 (2022 - \$396,409).

The Corporation delivers electricity to the Town throughout the year for the electricity needs of the Town and its related organizations. Electricity delivery charges are at prices and under terms approved by the OEB. The Corporation also provides additional services to the Town, including streetlight maintenance services, sentinel lights and water and waste water billing and customer care services.

E.L.K. ENERGY INC.

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2023

22. Related party transactions (continued):

(d) Transactions with entity with significant influence:

In the ordinary course of business, the Corporation delivers electricity to the Town of Essex. Electricity is billed to the Town at prices and under terms approved by the OEB, if applicable.

(e) Key management personnel:

The key management personnel of the Corporation have been defined as members of its board of directors and executive management team members. The compensation paid or payable is as follows:

	2023	2022
Directors' fees	\$ 19,887	\$ 20,623
Salaries and other short-term benefits	442,291	459,796
Post-employment benefits	-	3,631
	<u>\$ 462,178</u>	<u>\$ 484,050</u>

23. Financial instruments and risk management:

Fair value disclosure:

The carrying values of cash and cash equivalents, accounts receivable, unbilled revenue, due from/to related parties and accounts payable and accrued liabilities approximate fair value because of the short maturity of these instruments. The carrying value of the customer deposits and bank loan approximates fair value because the amounts are payable on demand.

Financial risks:

The Corporation understands the risks inherent in its business and defines them broadly as anything that could impact its ability to achieve its strategic objectives. The Corporation's exposure to a variety of risks such as credit risk, interest rate risk, and liquidity risk, as well as related mitigation strategies are discussed below.

(a) Credit risk:

Financial assets carry credit risk that a counterparty will fail to discharge an obligation which could result in a financial loss. Financial assets held by the Corporation, such as accounts receivable, expose it to credit risk. The Corporation earns its revenue from a broad base of customers located in the Town of Essex, Lakeshore and Kingsville. No single customer accounts for a balance in excess of 1% of total accounts receivable.

E.L.K. ENERGY INC.

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2023

23. Financial instruments and risk management (continued):

(a) Credit risk (continued):

The carrying amount of accounts receivable is reduced through the use of an allowance for impairment and the amount of the related impairment loss is recognized in profit or loss. Subsequent recoveries of receivables previously provisioned are credited to profit or loss. The balance of the allowance for impairment at December 31, 2023 is \$549,937 (2022 - \$564,482). An impairment reversal of \$14,545 (2022 – loss of \$187,351) was recognized during the year.

The Corporation's credit risk associated with accounts receivable is primarily related to payments from distribution customers. As a result of the COVID-19 pandemic, certain of the Corporation's customers have experienced loss of employment, business shut-downs and other disruptions. The extension of the OEB's winter disconnection ban negatively impacted the Corporation's ability to exercise the full extent of its collection tools to manage the credit risk. To support residential and small business customers struggling to pay their energy bills, the Government of Ontario provided funding for the COVID-19 Energy Assistance Program ("CEAP"). The Corporation was allocated a portion of this funding and actively participated in the program. As at December 31, 2023, approximately \$756,000 (2022 - \$1,048,800) is considered 60 days past due. The Corporation has over 12,300 customers, the majority of whom are residential. Credit risk is managed through collection of security deposits from customers in accordance with directions provided by the OEB. As at December 31, 2023, the Corporation holds security deposits in the amount of \$2,821,209 (2022 - \$2,179,634).

(b) Market risk:

Market risks primarily refer to the risk of loss resulting from changes in commodity prices, foreign exchange rates, and interest rates. The Corporation currently does not have any material commodity or foreign exchange risk. The Corporation is exposed to fluctuations in interest rates as the regulated rate of return for the Corporation's distribution business is derived using a complex formulaic approach which is in part based on the forecast for long-term Government of Canada bond yields. This rate of return is approved by the OEB as part of the approval of distribution rates.

A 1% increase in the interest rate at December 31, 2023 would have increased interest expense on the long-term debt by approximately \$17,000 (2022 - \$20,000), assuming all other variables remain constant. A 1% decrease in the interest rate would have an equal but opposite effect.

E.L.K. ENERGY INC.

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2023

23. Financial instruments and risk management (continued):

(c) Liquidity risk:

The Corporation monitors its liquidity risk to ensure access to sufficient funds to meet operational and investing requirements. The Corporation's objective is to ensure that sufficient liquidity is on hand to meet obligations as they fall due while minimizing interest exposure. The Corporation has access to a \$3.6 million credit facility and monitors cash balances daily to ensure that a sufficient level of liquidity is on hand to meet financial commitments as they become due.

The majority of accounts payable, as reported on the statement of financial position, are due within 30 – 60 days.

(d) Capital disclosures:

The main objectives of the Corporation, when managing capital, are to ensure ongoing access to funding to maintain and improve the electricity distribution system, compliance with covenants related to its credit facilities, prudent management of its capital structure with regard for recoveries of financing charges permitted by the OEB on its regulated electricity distribution business, and to deliver the appropriate financial returns.

The Corporation's definition of capital includes shareholder's equity. As at December 31, 2023, shareholder's equity amounts to \$11,716,987 (2022 - \$12,820,765).



Attachment E: 2025 IRM Checklist

2025 IRM Checklist

E.L.K. Energy Inc.
EB-2024-0015

Date: October 28, 2024

[Chapter 3 - Incentive Rate-Setting Applications Updated on June 18, 2024](#)

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
3.1.2 Components of the Application Filing		
3	Manager's summary documenting and explaining all rate adjustments requested	Application pgs. 8 through 34
3	Contact info - primary contact may be a person within the distributor's organization other than the primary license contact	Application pg. 6
3	Completed Rate Generator Model and supplementary work forms in Excel format	Attachment 1
3	Current tariff sheet, PDF	Attachment 2
3	Supporting documentation (e.g. relevant past decisions, RRWF etc.)	✓
3	Statement as to who will be affected by the application, specific customer groups affected by particular request	Application pg. 8 to 34
3	Distributor's internet address	Application pg. 8
3	Statement confirming accuracy of billing determinants pre-populated in model	Application pg. 26
3	Text searchable PDF format for all documents	✓
4	2025 IRM Checklist	Attachment 3
4	Include a certification by a senior officer that the evidence filed, including the models and appendices, is accurate, consistent and complete to the best of their knowledge, a certification that the distributor has processes and internal controls in place for the preparation, review, verification and oversight of account balances being disposed, as well as a certification regarding personal information	Application pg. 7
3.1.3 Applications and Electronic Models		
4	Confirm the accuracy of the data. If a distributor has revised any RRR data after it has been incorporated into the model, this change should be disclosed in the application	✓
4	File the GA Analysis Workform.	✓
5	A distributor seeking a revenue-to-cost ratio adjustment due to a previous OEB decision must continue to file the OEB's Revenue-to-Cost Ratio Adjustment Workform in addition to the Rate Generator model.	N/A
5	For an Incremental or Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s), a distributor must file the Capital Module applicable to ACM and ICM.	N/A
5	A distributor seeking to dispose of lost revenue amounts from conservation and demand management activities, during an IRM term, must file the Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) Workform.	N/A
5	A distributor with a zero balance in the LRAMVA that is requesting a rate rider for previously approved LRAM-eligible amounts does not need to file the LRAMVA Workform but should provide the calculations used to generate the requested LRAM-eligible rate riders.	N/A
5	The models and workforms to be used by all distributors. If a distributor makes any changes to OEB models or workforms to address its own circumstances, it must disclose and justify such changes in the manager's summary.	IRM Workform has been adjusted by OEB ratesmodel team to correct 2023 billing determinants previously submitted as part of its RRR submission; Page 26 of Manager's Summary

2025 IRM Checklist

E.L.K. Energy Inc.
EB-2024-0015

Date: October 28, 2024

[Chapter 3 - Incentive Rate-Setting Applications Updated on June 18, 2024](#)

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
3.2.2 Revenue to Cost Ratio Adjustments		
7 - 8	Revenue to Cost Ratio Adjustment Workform, if distributor is seeking revenue to cost ratio adjustments due to previous OEB decision.	N/A
3.2.3 Rate Design for Residential Electricity Customers		
Applicable only to distributors that have not completed the residential rate design transition		
8	A plan to mitigate the impact for the whole residential class or indicate why such a plan is not required, if the total bill impact of the elements proposed in the application is 10% or greater for RPP customers consuming at the 10th percentile.	N/A
8	Mitigation plan if total bill increases for any customer class exceed 10%.	N/A
3.2.4 Electricity Distribution Retail Transmission Service Rates		
No action required at filing - model completed with most recent uniform transmission rates (UTRs) approved by the OEB		
3.2.5 Low Voltage Service Rates (optional)		
9	Provide most recent Low Voltage costs charged by the host distributor to the applicant.	N/A
9	Provide Actual Low Voltage costs for the last five historical years. The distributor must also provide the year-over-year variances and explanations for substantive changes in the costs over time.	N/A
9	Provide support for the updated Low Voltage costs: last actual volumes and host distributor(s) rates applicable to the distributor.	N/A
9	Provide allocation of Low Voltage costs to customer classes (generally in proportion to transmission connection rate revenues).	N/A
9	Provide proposed Low Voltage rates by customer class to reflect these costs.	N/A
3.2.6 Review and Disposition of Group 1 DVA Balances		
10	Justification if any account balance in excess of the threshold should not be disposed	Manager's summary section 3.4
10	Completed Tab 3 - continuity schedule in Rate Generator Model	✓
10 - 11	The opening principal amounts as well as the opening interest amounts for Group 1 balances, shown in the continuity schedule, must reconcile with the last applicable, approved closing balances. Distributors must provide an explanation when the Group 1 account balances presented on the Tab 3 – Continuity Schedule of the Rate Generator model differ from the account balances in the trial balance as reported through the RRR (which have been pre-populated in the Tab 3 – Continuity Schedule of the Rate Generator model)	✓
11	Explanation of variance between amounts proposed for disposition and amounts reported in RRR for each account	Manager's summary section 3.4
11	Statement as to whether any adjustments have been made to balances previously approved by the OEB on a final basis; If so, explanations provided for the nature and amounts of the adjustments and supporting documentation under a section titled "Adjustments to Deferral and Variance Accounts"	Manager's summary section 3.4
11 - 12	Rate riders proposed for recovery or refund of balances that are proposed for disposition. The default disposition period is one year. Justification with proper supporting information is required if distributor is proposing an alternative recovery period	Manager's summary section 3.4
3.2.6.1 Commodity Accounts 1588 and 1589		

2025 IRM Checklist

E.L.K. Energy Inc.
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Date: October 28, 2024

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Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
12	Indicate the year in which Account 1588 and Account 1589 balances were last approved for disposition, whether the balances were approved on an interim or final basis, and if they were disposed on an interim basis, which year they were last disposed on a final basis.	✓
12	A distributor that is requesting final disposition of balances for the first time, following implementation of the Accounting Guidance, must confirm that it has fully implemented the Accounting Guidance effective from January 1, 2019.	Manager's summary section 3.4
12	Confirmation that historical balances that have yet to be disposed on a final basis have been considered in the context of the Accounting Guidance, summary provided of the review performed. Distributors must discuss the results of review, whether any systemic issues were noted, and whether any material adjustments to the account balances have been recorded. A summary and description is provided for each adjustment made to the historical balances	Manager's summary section 3.4
13	Populated GA Analysis Workform for each year that has not previously been approved by the OEB for disposition, irrespective of whether seeking disposition of the Account 1589 balance as part of current application. If adjustments were made to an Account 1589 balance that was previously approved on an interim basis, the GA Analysis Workform is required to be completed for each year after the distributor last received final disposition for Account 1589	✓
3.2.6.2 Capacity Based Recovery (CBR)		
13 - 14	Distributors that propose disposition of Account 1580 sub-account CBR Class B must do so in accordance with the OEB's Capacity Based Recovery (CBR) accounting guidance. - The balance in sub-account CBR Class B must be disposed over the default period of one year. - For the disposition of Account 1580, sub-account CBR Class A, distributors must follow the CBR accounting guidance, which results in balances disposed outside of a rates proceeding.	Manager's summary section 3.4
3.2.6.3 Disposition of Account 1595		
14 - 15	Confirmation that residual balances in Account 1595 Sub-accounts for each vintage year have only been disposed once.	Manager's summary section 3.4
14 - 15	Confirmation that disposition of residual balances is requested two years after the expiry of the rate rider.	Manager's summary section 3.4
14 - 15	Detailed explanations provided for any significant residual balances attributable to specific rate riders for each customer rate class, including for example, differences between forecast and actual volumes.	Manager's summary section 3.4
3.2.7.1 Disposition of the LRAMVA and Rate Riders for Previously Approved LRAM-Eligible Amounts		
For Distributors with a zero balance in the LRAMVA		
16 - 17	A distributor with a zero balance in the LRAMVA should indicate this fact in its application and advise that it is not requesting any disposition. If a distributor with zero balance in the LRAMVA is requesting rate rider(s) for current rate year rates to recover an LRAM-eligible amount approved in a previous proceeding, the distributor should reference the previous OEB decision where the base LRAM-eligible amount for the current rate year (i.e., the amount prior to the mechanistic adjustment) was approved, and provide the calculations used to generate the requested LRAM-eligible rate riders (i.e., the mechanistic adjustment and the allocation to rate classes). Distributors are to input the resulting rate rider(s) in Tab 19 – Additional Rates of the IRM Rate Generator Model. Distributors in this circumstance do not need to file the LRAMVA workform or any additional documentation.	N/A

2025 IRM Checklist

E.L.K. Energy Inc.
EB-2024-0015

Date: October 28, 2024

[Chapter 3 - Incentive Rate-Setting Applications Updated on June 18, 2024](#)

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
For Distributors with non-zero balance in the LRAMVA		
17	A distributor that does not have a confirmed zero balance in the LRAMVA should seek disposition as part of their IRM application, with supporting information, or provide a rationale for not doing so.	N/A
17	Provide supporting evidence related to disposition of any balance in the LRAMVA (refer to Section 3.2.7.1 of the 2023 edition of the Chapter 3 Filing Requirements)	N/A
17	For persisting impacts until the next rebasing, calculate and request approval of LRAM-eligible amounts to address amounts that would otherwise be recorded in the LRAMVA for all years until their next rebasing application, and request any rate rider(s) for the LRAM-eligible amount.	N/A
3.2.7.2 Continuing Use of the LRAMVA for New NWS Activities		
18	Statement whether it is requesting an LRAMVA for one or more of these activities, if this request has not been addressed in a previous application.	N/A
3.2.8 Tax Changes		
18	Tabs 8 and 9 of Rate Generator model are completed, if applicable	✓
18 - 19	If a rate rider to the fourth decimal place is not generated for one or more customer classes, the entire sharing tax amount is be transferred to Account 1595 for disposition at a future date	N/A
3.2.9 Z-Factor Claims		
19	Eligible Z-factor cost amounts are recorded in Account 1572, Extraordinary Event Costs. Carrying charges are calculated using simple interest applied to the monthly opening balances in the account and recorded in a separate sub-accounts of this account	N/A
19	To be eligible for a Z-factor claim, a distributor must demonstrate that its achieved regulatory return on equity (ROE), during its most recently completed fiscal year, does not exceed 300 basis points above its deemed ROE embedded in its base rates	N/A
3.2.9.1 Z-Factor Filing Guidelines		
20	Evidence that costs incurred meet criteria of causation, materiality and prudence	N/A
20	In addition, the distributor must: - Notify OEB by letter of all Z-Factor events within 6 months of event - Apply to OEB to recover costs recorded in the OEB-approved deferral account claimed under Z-Factor treatment - Demonstrate that distributor could not have been able to plan or budget for the event and harm caused is genuinely incremental - Demonstrate that costs incurred within a 12-month period and are incremental to those already being recovered in rates as part of ongoing business risk - Provide the distributor's achieved regulatory ROE for the most recently completed fiscal year	N/A
3.2.9.2 Recovery of Z-Factor Costs		
20	Description of manner in which distributor intends to allocate incremental costs, including rationale for approach and merits of alternative allocation methods	N/A
20	Specification of whether rate rider(s) will apply on fixed or variable basis, or combination; length of disposition period and rational for proposal	N/A
20	Residential rate rider to be proposed on fixed basis	N/A
20	Detailed calculation of incremental revenue requirement and resulting rate rider(s)	N/A
3.2.10 Off-Ramps		

2025 IRM Checklist

E.L.K. Energy Inc.
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Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
21	If a distributor whose earnings are in excess of the dead band nevertheless applies for an increase to its base rates, it needs to substantiate its reasons for doing so	N/A
21	A distributor is expected to file its regulated ROE, as was filed for 2.1.5.6 of the RRR. However, if in the distributor's view this ROE has been affected by out-of-period or other items (for example, revenues or costs that pertain to a prior period but recognized in a subsequent one), it may also file a proposal to normalize its achieved regulated ROE for those impacts, for consideration by the OEB.	N/A
3.3.1 Advanced Capital Module		
5	Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s)	N/A
22	Evidence of passing "Means Test"	N/A
22	Information on relevant project's (or projects') updated cost projections, confirmation that the project(s) are on schedule to be completed as planned and an updated ACM/ICM module in Excel format	N/A
22	If proposed recovery differs significantly from pre-approved amount, a detailed explanation is required	N/A
3.3.2 Incremental Capital Module		
23	If updated cost projects are 30% greater than pre-approved amount, distributor must treat project as new ICM, re-filed business case and other relevant material required	N/A
23	Evidence of passing "Means Test"	N/A
3.3.2.1 ICM Filing Requirements		
5	Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s)	N/A
25	An analysis demonstrating that the materiality threshold test has been met and that the amounts will have a significant influence on the operation of the distributor	N/A
25	Justification that the amounts to be incurred will be prudent - amounts represents the most cost-effective option (but not necessarily the least initial cost) for ratepayers	N/A
25	Justification that amounts being sought are directly related to the cause, which must be clearly outside of the base upon which current rates were derived	N/A
25	Evidence that the incremental revenue requested will not be recovered through other means (e.g., it is not, in full or in part, included in base rates or being funded by the expansion of service to include new customers and other load growth)	N/A
25	Details by project for the proposed capital spending plan for the expected in-service year	N/A
25	Description of the proposed capital projects and expected in-service dates	N/A
25	Calculation of the revenue requirement (i.e. the cost of capital, depreciation, and PILs) associated with each proposed incremental capital project	N/A
25	Description of the actions the distributor would take in the event that the OEB does not approve the application	N/A

2025 IRM Checklist

E.L.K. Energy Inc.
EB-2024-0015

Date: October 28, 2024

[Chapter 3 - Incentive Rate-Setting Applications Updated on June 18, 2024](#)

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
25	Calculation of a rate rider to recover the incremental revenue from each applicable customer class. The distributor must identify and provide a rationale for its proposed rider design, whether variable, fixed or a combination of fixed and variable riders. As discussed at section 3.2.3, any new rate rider for the residential class must be applied on a fixed basis	N/A
25	For each project with an expected capital cost of \$2 million or more, excluding general plant investments: documentation of the consideration of non-wires solutions (NWSs) to meet the identified system need that will be addressed by the project(s) as articulated in the OEB's BCA Framework to assess the economic feasibility of NWSs.	N/A
3.3.2.3 ICM Filing Requirements		
26 - 27	Calculate the maximum allowable capital amount.	N/A



Attachment F: Rate Generator Model

Incentive Rate-setting Mechanism Rate Generator for 2025 Filers

Quick Link

Ontario Energy Board's 2025 Electricity
Distribution Rate Applications Webpage

Version 1.0

Utility Name

Assigned EB Number

Name of Contact and Title

Phone Number

Email Address

Rate Effective Date

Rate-Setting Method

1. Select the last Cost of Service rebasing year.

To determine the first year the continuity schedules in tab 3 will be generated for input, answer the following questions:
For all the the responses below, when selecting a year, select the year relating to the account balance. For example, if the 2021 balances that were reviewed in the 2023 rate application were to be selected, select 2021.

2. For Accounts 1588 and 1589, please indicate the year of the account balances that the accounts were last disposed on a final basis for information purposes.

Determine whether scenario a or b below applies, then select the appropriate year.

a) If the account balances were last approved on a final basis, select the year of the year-end balances that were last approved for disposition on a final basis.

b) If the account balances were last approved on an interim basis, and

- i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis.
- ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis.

3. For the remaining Group 1 DVAs, please indicate the year of the account balances that were last disposed on a final basis

Determine whether scenario a or b below applies, then select the appropriate year.

a) If the account balances were last approved on a final basis, select the year of the year-end balances that the balance was were last approved on a final basis.

b) If the accounts were last approved on an interim basis, and

- i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis.
- ii) If there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis.

4. Select the earliest vintage year in which there is a balance in Account 1595.

(e.g. If 2017 is the earliest vintage year in which there is a balance in a 1595 sub-account, select 2017.)

5. Did you have any Class A customers at any point during the period that the Account 1589 balance accumulated (i.e. from the year the balance selected in #2 above to the year requested for disposition)?

6. Did you have any Class A customers at any point during the period where the balance in Account 1580, Sub-account CBR Class B accumulated (i.e. from the year selected in #3 above to the year requested for disposition)?

7. Retail Transmission Service Rates: E.L.K. Energy Inc. is:

8. Have you transitioned to fully fixed rates?

9. Do you want to update your low voltage service rate?

For instructions to complete tabs 3 to 7 of the IRM Rate Generator Model, refer to the IRM Rate Generator Model Tabs 3-7 Instructions document posted on the OEB's 2025 Electricity Distribution Rates webpage.

Legend

- Pale green cells represent input cells.
- Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.
- Red cells represent flags to identify either non-matching values or incorrect user selections.
- Pale grey cells represent auto-populated RRR data.
- White cells contain fixed values, automatically generated values or formulae.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2025 Filers

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0013

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to a service which is less than 50 kW supplied to a single family dwelling unit that is for domestic or household purposes, including seasonal occupancy. At E.L.K.'s discretion, residential rates may be applied to apartment buildings with 6 or less units by simple application of the residential rate or by blocking the residential rate by the number of units. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	19.73
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	1.05
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.70
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0035
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0121
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0095

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2025 Filers

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to premises other than those designated as residential and do not exceed 50 kW in any month of the year. This includes multi-unit residential establishments such as apartment buildings supplied through one service (bulk-metered). Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	19.31
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	1.71
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.68
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0066
Low Voltage Service Rate	\$/kWh	0.0031
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0106
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0083

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2025 Filers

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	195.42
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	26.35
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	6.90
Distribution Volumetric Rate	\$/kW	1.7492
Low Voltage Service Rate	\$/kW	1.1966
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kW	0.0617
Retail Transmission Rate - Network Service Rate	\$/kW	4.4570
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.3736

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2025 Filers

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. E.L.K. is not in the practice of connecting new unmetered scattered load services. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	7.85
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	0.50
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.28
Distribution Volumetric Rate	\$/kWh	0.0022
Low Voltage Service Rate	\$/kWh	0.0031
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kWh	0.0001
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0106
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0083

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2025 Filers

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. E.L.K. is not in the practice of connecting new unmetered scattered load services. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	3.69
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	0.85
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.13
Distribution Volumetric Rate	\$/kW	6.9316
Low Voltage Service Rate	\$/kW	0.9451
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kW	0.2447
Retail Transmission Rate - Network Service Rate	\$/kW	3.3781
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.6647

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2025 Filers

STREET LIGHTING SERVICE CLASSIFICATION

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.27
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	0.13
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.04
Distribution Volumetric Rate	\$/kW	12.3462
Low Voltage Service Rate	\$/kW	0.9256
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kW	0.4358
Retail Transmission Rate - Network Service Rate	\$/kW	3.3618
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.6096

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2025 Filers

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Ontario Energy Board, and provided electricity by means of E.L.K. Energy Inc.'s distribution facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,545.57
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	82.47
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	54.55

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2025 Filers

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.55
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2025 Filers

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment – per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Special meter reads	\$	30.00
Service call - customer-owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	37.78



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2025 Filers

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	117.02
Monthly fixed charge, per retailer	\$	46.81
Monthly variable charge, per customer, per retailer	\$/cust.	1.16
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.69
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.69)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.59
Processing fee, per request, applied to the requesting party	\$	1.16
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.68
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.34

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0417
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0313

		2018									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1, 2018	Transactions Debit/ (Credit) during 2018	OEB-Approved Disposition during 2018	Principal Adjustments ¹ during 2018	Closing Principal Balance as of Dec 31, 2018	Opening Interest Amounts as of Jan 1, 2018	Interest Jan 1 to Dec 31, 2018	OEB-Approved Disposition during 2018	Interest Adjustments ¹ during 2018	Closing Interest Amounts as of Dec 31, 2018
Group 1 Accounts											
LV Variance Account	1550					0					0
Smart Metering Entity Charge Variance Account	1551					0					0
RSVA - Wholesale Market Service Charge ⁵	1580					0					0
Variance WMS – Sub-account CBR Class A ⁵	1580					0					0
Variance WMS – Sub-account CBR Class B ⁵	1580					0					0
RSVA - Retail Transmission Network Charge	1584					0					0
RSVA - Retail Transmission Connection Charge	1586					0					0
RSVA - Power ⁴	1588				(2,522,627)	(2,522,627)			(168,262)	(168,262)	
RSVA - Global Adjustment ⁴	1589				(2,662,534)	(2,662,534)			55,714	55,714	
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018) ³	1595					0					0
Disposition and Recovery/Refund of Regulatory Balances (2019) ³	1595					0					0
Disposition and Recovery/Refund of Regulatory Balances (2020) ³	1595					0					0
Disposition and Recovery/Refund of Regulatory Balances (2021) ³	1595					0					0
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595					0					0
Disposition and Recovery/Refund of Regulatory Balances (2023) ³	1595					0					0
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595					0					0
<i>Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.</i>	1595					0					0
RSVA - Global Adjustment requested for disposition	1589	0	0	0	(2,662,534)	(2,662,534)	0	0	0	55,714	55,714
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition		0	0	0	(2,522,627)	(2,522,627)	0	0	0	(168,262)	(168,262)
Total Group 1 Balance requested for disposition		0	0	0	(5,185,161)	(5,185,161)	0	0	0	(112,548)	(112,548)
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568										
Impacts Arising from the COVID-19 Emergency, Sub-account Forgone Revenues from Postponing Rate Implementation ⁵	1509										
Total Group 1 balance including Account 1568 and Account 1509 requested for disposition		0	0	0	(5,185,161)	(5,185,161)	0	0	0	(112,548)	(112,548)

		2019									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1, 2019	Transactions Debit/ (Credit) during 2019	OEB-Approved Disposition during 2019	Principal Adjustments ¹ during 2019	Closing Principal Balance as of Dec 31, 2019	Opening Interest Amounts as of Jan 1, 2019	Interest Jan 1 to Dec 31, 2019	OEB-Approved Disposition during 2019	Interest Adjustments ¹ during 2019	Closing Interest Amounts as of Dec 31, 2019
Group 1 Accounts											
LV Variance Account	1550	0				0	0			0	
Smart Metering Entity Charge Variance Account	1551	0				0				0	
RSVA - Wholesale Market Service Charge ⁵	1580	0				0				0	
Variance WMS – Sub-account CBR Class A ⁵	1580	0				0				0	
Variance WMS – Sub-account CBR Class B ⁵	1580	0				0				0	
RSVA - Retail Transmission Network Charge	1584	0				0				0	
RSVA - Retail Transmission Connection Charge	1586	0				0				0	
RSVA - Power ⁴	1588	(2,522,627)			(553,808)	(3,076,435)	(168,262)		(64,395)	(232,657)	
RSVA - Global Adjustment ⁴	1589	(2,662,534)			(337,114)	(2,999,648)	55,714		(63,213)	(7,499)	
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018) ³	1595	0				0	0			0	
Disposition and Recovery/Refund of Regulatory Balances (2019) ³	1595	0				0	0			0	
Disposition and Recovery/Refund of Regulatory Balances (2020) ³	1595	0				0	0			0	
Disposition and Recovery/Refund of Regulatory Balances (2021) ³	1595	0				0	0			0	
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595	0				0	0			0	
Disposition and Recovery/Refund of Regulatory Balances (2023) ³	1595	0				0	0			0	
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595	0				0	0			0	
<i>Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.</i>	1595	0				0	0			0	
RSVA - Global Adjustment requested for disposition	1589	(2,662,534)	0	0	(337,114)	(2,999,648)	55,714	0	0	(63,213)	
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition		(2,522,627)	0	0	(553,808)	(3,076,435)	(168,262)	0	0	(64,395)	
Total Group 1 Balance requested for disposition		(5,185,161)	0	0	(890,922)	(6,076,083)	(112,548)	0	0	(127,608)	
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568					0				0	
Impacts Arising from the COVID-19 Emergency, Sub-account Forgone Revenues from Postponing Rate Implementation ⁵	1509										
Total Group 1 balance including Account 1568 and Account 1509 requested for disposition		(5,185,161)	0	0	(890,922)	(6,076,083)	(112,548)	0	0	(127,608)	

2020

Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1, 2020	Transactions Debit / (Credit) during 2020	OEB-Approved Disposition during 2020	Principal Adjustments ¹ during 2020	Closing Principal Balance as of Dec 31, 2020	Opening Interest Amounts as of Jan 1, 2020	Interest Jan 1 to Dec 31, 2020	OEB-Approved Disposition during 2020	Interest Adjustments ¹ during 2020	Closing Interest Amounts as of Dec 31, 2020
<i>2022 DVA Schedule + audit report</i>											
LV Variance Account	1550	0			928,473	928,473	0			14,535	14,535
Smart Metering Entity Charge Variance Account	1551	0			1,039	1,039	0			74	74
RSVA - Wholesale Market Service Charge ⁵	1580	0			(214,203)	(214,203)	0			(3,339)	(3,339)
Variance WMS – Sub-account CBR Class A ⁵	1580	0			429	429	0			39	39
Variance WMS – Sub-account CBR Class B ⁵	1580	0			(37,968)	(37,968)	0			(1,277)	(1,277)
RSVA - Retail Transmission Network Charge	1584	0			(272,663)	(272,663)	0			4,848	4,848
RSVA - Retail Transmission Connection Charge	1586	0			471,349	471,349	0			5,258	5,258
RSVA - Power ⁴	1588	(3,076,435)			257,622	(2,818,813)	(232,657)			(38,517)	(271,174)
RSVA - Global Adjustment ⁴	1589	(2,999,648)			(115,615)	(3,115,263)	(7,499)			(42,269)	(49,768)
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018) ³	1595	0				0	0			114,260	114,260
Disposition and Recovery/Refund of Regulatory Balances (2019) ³	1595	0				0	0			0	0
Disposition and Recovery/Refund of Regulatory Balances (2020) ³	1595	0	(150,614)	(247,593)		96,979	0			0	0
Disposition and Recovery/Refund of Regulatory Balances (2021) ³	1595	0				0	0			0	0
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595	0				0	0			0	0
Disposition and Recovery/Refund of Regulatory Balances (2023) ³	1595	0				0	0			0	0
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595	0				0	0			0	0
<i>Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.</i>	1595	0				0	0			0	0
RSVA - Global Adjustment requested for disposition	1589	(2,999,648)	0	0	(115,615)	(3,115,263)	(7,499)	0	0	(42,269)	(49,768)
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition		(3,076,435)	(150,614)	(247,593)	1,134,080	(1,845,376)	(232,657)	0	0	95,881	(136,776)
Total Group 1 Balance requested for disposition		(6,076,083)	(150,614)	(247,593)	1,018,465	(4,960,639)	(240,156)	0	0	53,612	(186,544)
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568	0				0	0				0
Impacts Arising from the COVID-19 Emergency, Sub-account Forgone Revenues from Postponing Rate Implementation ⁵	1509										
Total Group 1 balance including Account 1568 and Account 1509 requested for disposition		(6,076,083)	(150,614)	(247,593)	1,018,465	(4,960,639)	(240,156)	0	0	53,612	(186,544)

2021

Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1, 2021	Transactions Debit / (Credit) during 2021	OEB-Approved Disposition during 2021	Principal Adjustments ¹ during 2021	Closing Principal Balance as of Dec 31, 2021	Opening Interest Amounts as of Jan 1, 2021	Interest Jan 1 to Dec 31, 2021	OEB-Approved Disposition during 2021	Interest Adjustments ¹ during 2021	Closing Interest Amounts as of Dec 31, 2021
2019 balances											
LV Variance Account	1550	928,473		411,230		517,243	14,535		8,587	4,908	10,856
Smart Metering Entity Charge Variance Account	1551	1,039		3,466		(2,427)	74		170	(11)	(107)
RSVA - Wholesale Market Service Charge ⁵	1580	(214,203)		(84,371)		(129,832)	(3,339)		(4,611)	(1,228)	44
Variance WMS – Sub-account CBR Class A ⁵	1580	429		0		429	39		0	7	46
Variance WMS – Sub-account CBR Class B ⁵	1580	(37,966)		(10,048)		(27,918)	(1,277)		280	(236)	(1,793)
RSVA - Retail Transmission Network Charge	1584	(272,663)		(100,247)		(172,416)	4,848		1,305	(1,549)	1,994
RSVA - Retail Transmission Connection Charge	1586	471,349		108,796		362,553	5,258		4,241	3,014	4,031
RSVA - Power ⁴	1588	(2,818,813)			(211,684)	(3,030,497)	(271,174)			(16,514)	(287,688)
RSVA - Global Adjustment ⁴	1589	(3,115,263)			(453,903)	(3,569,166)	(49,768)			(19,187)	(68,955)
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018) ³	1595	0				0	114,260			3,265	117,525
Disposition and Recovery/Refund of Regulatory Balances (2019) ³	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2020) ³	1595	96,979	(97,322)			(343)	0				0
Disposition and Recovery/Refund of Regulatory Balances (2021) ³	1595	0	472,762	338,798		133,964	0				0
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2023) ³	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595	0				0	0				0
<i>Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.</i>	1595	0				0	0				0
RSVA - Global Adjustment requested for disposition	1589	(3,115,263)	0	0	(453,903)	(3,569,166)	(49,768)	0	0	(19,187)	(68,955)
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition		(1,845,376)	375,440	667,624	(211,684)	(2,349,244)	(136,776)	0	9,972	(8,344)	(155,092)
Total Group 1 Balance requested for disposition		(4,960,639)	375,440	667,624	(665,587)	(5,918,410)	(186,544)	0	9,972	(27,531)	(224,047)
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568	0				0	0				0
Impacts Arising from the COVID-19 Emergency, Sub-account Forgone Revenues from Postponing Rate Implementation ⁵	1509	0				0	0				0
Total Group 1 balance including Account 1568 and Account 1509 requested for disposition		(4,960,639)	375,440	667,624	(665,587)	(5,918,410)	(186,544)	0	9,972	(27,531)	(224,047)

2022

Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1, 2022	Transactions Debit / (Credit) during 2022	OEB-Approved Disposition during 2022	Principal Adjustments ¹ during 2022	Closing Principal Balance as of Dec 31, 2022	Opening Interest Amounts as of Jan 1, 2022	Interest Jan 1 to Dec 31, 2022	OEB-Approved Disposition during 2022	Interest Adjustments ¹ during 2022	Closing Interest Amounts as of Dec 31, 2022
2020 balances											
LV Variance Account	1550	517,243		517,243		0	10,856		10,856		0
Smart Metering Entity Charge Variance Account	1551	(2,427)		(2,427)		0	(107)		(107)		0
RSVA - Wholesale Market Service Charge ⁵	1580	(129,832)		(129,832)		0	44		44		0
Variance WMS – Sub-account CBR Class A ⁵	1580	429				429	46				46
Variance WMS – Sub-account CBR Class B ⁵	1580	(27,918)		(27,918)		0	(1,793)		(1,793)		0
RSVA - Retail Transmission Network Charge	1584	(172,416)		(172,416)		0	1,994		1,994		0
RSVA - Retail Transmission Connection Charge	1586	362,553		362,553		0	4,031		4,031		0
RSVA - Power ⁴	1588	(3,030,497)			(173,550)	(3,204,047)	(287,688)			127,384	(160,304)
RSVA - Global Adjustment ⁴	1589	(3,569,166)			646,063	(2,923,103)	(68,955)			(202,364)	(271,319)
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018) ³	1595	0		(490,013)		490,013	117,525		7,622		109,903
Disposition and Recovery/Refund of Regulatory Balances (2019) ³	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2020) ³	1595	(343)	(268)			(611)	0				0
Disposition and Recovery/Refund of Regulatory Balances (2021) ³	1595	133,964	(190,927)			(56,962)	0				0
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2023) ³	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595	0				0	0				0
<i>Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.</i>	1595	0				0	0				0
RSVA - Global Adjustment requested for disposition	1589	(3,569,166)	0	0	646,063	(2,923,103)	(68,955)	0	0	(202,364)	(271,319)
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition		(2,349,244)	(191,194)	57,190	(173,550)	(2,771,178)	(155,092)	0	22,647	127,384	(50,355)
Total Group 1 Balance requested for disposition		(5,918,410)	(191,194)	57,190	472,513	(5,694,281)	(224,047)	0	22,647	(74,980)	(321,674)
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568	0				0	0				0
Impacts Arising from the COVID-19 Emergency, Sub-account Forgone Revenues from Postponing Rate Implementation ⁵	1509	0				0	0				0
Total Group 1 balance including Account 1568 and Account 1509 requested for disposition		(5,918,410)	(191,194)	57,190	472,513	(5,694,281)	(224,047)	0	22,647	(74,980)	(321,674)

2023

Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1, 2023	Transactions Debit / (Credit) during 2023	OEB-Approved Disposition during 2023	Principal Adjustments ¹ during 2023	Closing Principal Balance as of Dec 31, 2023	Opening Interest Amounts as of Jan 1, 2023	Interest Jan 1 to Dec 31, 2023	OEB-Approved Disposition during 2023	Interest Adjustments ¹ during 2023	Closing Interest Amounts as of Dec 31, 2023
Group 1 Accounts											
LV Variance Account	1550	0	248,294		882,134	1,130,428	0	55,358		23,653	79,012
Smart Metering Entity Charge Variance Account	1551	0	(73,050)		4,303	(68,747)	0	(3,416)		180	(3,236)
RSVA - Wholesale Market Service Charge ⁵	1580	0	579,086		(163,041)	416,045	0	37,068		(4,607)	32,462
Variance WMS – Sub-account CBR Class A ⁵	1580	429	(429)			0	46	(46)			0
Variance WMS – Sub-account CBR Class B ⁵	1580	0	(32,451)		74,169	41,719	0	(663)		2,176	1,513
RSVA - Retail Transmission Network Charge	1584	0	(304,406)		(77,468)	(381,874)	0	(10,225)		(16,165)	(26,391)
RSVA - Retail Transmission Connection Charge	1586	0	(119,134)		(399,601)	(518,735)	0	(2,848)		(24,035)	(26,884)
RSVA - Power ⁴	1588	(3,204,047)			40,122	(3,163,925)	(160,304)			(156,543)	(316,847)
RSVA - Global Adjustment ⁴	1589	(2,923,103)			115,111	(2,807,992)	(271,319)			(162,651)	(433,970)
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018) ³	1595	490,013			(490,013)	0	109,903			(109,903)	0
Disposition and Recovery/Refund of Regulatory Balances (2019) ³	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2020) ³	1595	(611)				(611)	0			1,417	1,417
Disposition and Recovery/Refund of Regulatory Balances (2021) ³	1595	(56,962)	(209)			(57,171)	0			(3,226)	(3,226)
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2023) ³	1595	0				0	0				0
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595	0				0	0				0
<i>Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.</i>											
RSVA - Global Adjustment requested for disposition	1589	(2,923,103)	0	0	115,111	(2,807,992)	(271,319)	0	0	(162,651)	(433,970)
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition		(2,771,178)	297,701	0	(129,394)	(2,602,871)	(50,355)	75,228	0	(287,053)	(262,180)
Total Group 1 Balance requested for disposition		(5,694,281)	297,701	0	(14,283)	(5,410,863)	(321,674)	75,228	0	(449,704)	(696,150)
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568	0		0		0	0				0
Impacts Arising from the COVID-19 Emergency, Sub-account Forgone Revenues from Postponing Rate Implementation⁵	1509	0				0	0				0
Total Group 1 balance including Account 1568 and Account 1509 requested for disposition		(5,694,281)	297,701	0	(14,283)	(5,410,863)	(321,674)	75,228	0	(449,704)	(696,150)

Account Descriptions	Account Number	2024				Projected Interest on Dec-31-2024 Balances				Account Disposition: Yes/No?
		Principal Disposition during 2024 - instructed by OEB	Interest Disposition during 2024 - instructed by OEB	Closing Principal Balances as of Dec 31, 2022 Adjusted for Disposition during 2024	Closing Interest Balances as of Dec 31, 2022 Adjusted for Disposition during 2024	Projected Interest from Jan 1, 2024 to Dec 31, 2024 on Dec 31, 2023 balance adjusted for disposition during 2024 ¹	Projected Interest from Jan 1, 2025 to Apr 30, 2025 on Dec 31, 2023 balance adjusted for disposition during 2024 ²	Total Interest	Total Claim	
Group 1 Accounts										
LV Variance Account	1550			1,130,428	79,012	58,139	16,352	153,503	1,283,931	
Smart Metering Entity Charge Variance Account	1551			(68,747)	(3,236)	(3,536)	(994)	(7,766)	(76,513)	
RSVA - Wholesale Market Service Charge ⁵	1580			416,045	32,462	21,398	6,018	59,878	475,923	
Variance WMS – Sub-account CBR Class A ⁵	1580			0	0	0	0	0	0	
Variance WMS – Sub-account CBR Class B ⁵	1580			41,719	1,513	2,146	603	4,262	45,981	
RSVA - Retail Transmission Network Charge	1584			(381,874)	(26,391)	(19,640)	(5,524)	(51,555)	(433,429)	
RSVA - Retail Transmission Connection Charge	1586			(518,735)	(26,884)	(26,679)	(7,504)	(61,067)	(579,802)	
RSVA - Power ⁴	1588			(3,163,925)	(316,847)	(162,724)	(45,769)	(525,340)	(3,689,265)	
RSVA - Global Adjustment ⁴	1589			(2,807,992)	(433,970)	(144,418)	(40,620)	(619,008)	(3,427,000)	
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018) ³	1595			0	0			0	0	No
Disposition and Recovery/Refund of Regulatory Balances (2019) ³	1595			0	0			0	0	No
Disposition and Recovery/Refund of Regulatory Balances (2020) ³	1595			(611)	1,417	(31)	(9)	1,377	766	Yes
Disposition and Recovery/Refund of Regulatory Balances (2021) ³	1595			(57,171)	(3,226)	(2,940)	(827)	(6,994)	(64,164)	Yes
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595			0	0			0	0	Yes
Disposition and Recovery/Refund of Regulatory Balances (2023) ³	1595			0	0	0	0	0	0	No
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595			0	0			0	0	No
<i>Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.</i>	1595			0	0			0	0	
RSVA - Global Adjustment requested for disposition	1589	0	0	(2,807,992)	(433,970)	(144,418)	(40,620)	(619,008)	(3,427,000)	
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition		0	0	(2,602,871)	(262,180)	(133,869)	(37,653)	(433,701)	(3,036,572)	
Total Group 1 Balance requested for disposition		0	0	(5,410,863)	(696,150)	(278,287)	(78,272)	(1,052,709)	(6,463,572)	
LRAM Variance Account (only input amounts if applying for disposition of this account)	1568			0	0			0	0	
Impacts Arising from the COVID-19 Emergency, Sub-account Forgone Revenues from Postponing Rate Implementation ⁵	1509			0	0			0	0	
Total Group 1 balance including Account 1568 and Account 1509 requested for disposition		0	0	(5,410,863)	(696,150)	(278,287)	(78,272)	(1,052,709)	(6,463,572)	

2.1.7 RRR⁵

Account Descriptions	Account Number	As of Dec 31, 2023	Variance RRR vs. 2023 Balance (Principal + Interest)
Group 1 Accounts			
LV Variance Account	1550	303,652	(905,788)
Smart Metering Entity Charge Variance Account	1551	(76,466)	(4,483)
RSVA - Wholesale Market Service Charge ⁵	1580	583,040	134,534
Variance WMS – Sub-account CBR Class A ⁵	1580	0	0
Variance WMS – Sub-account CBR Class B ⁵	1580	0	(43,232)
RSVA - Retail Transmission Network Charge	1584	(314,632)	93,633
RSVA - Retail Transmission Connection Charge	1586	(121,982)	423,637
RSVA - Power ⁴	1588	(3,367,312)	113,460
RSVA - Global Adjustment ⁴	1589	(3,265,683)	(23,721)
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018) ³	1595	0	0
Disposition and Recovery/Refund of Regulatory Balances (2019) ³	1595	0	0
Disposition and Recovery/Refund of Regulatory Balances (2020) ³	1595	0	(806)
Disposition and Recovery/Refund of Regulatory Balances (2021) ³	1595	0	60,397
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595	0	0
Disposition and Recovery/Refund of Regulatory Balances (2023) ³	1595	(476,009)	(476,009)
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595		
<i>Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.</i>			0
RSVA - Global Adjustment requested for disposition	1589	(3,265,683)	(23,721)
Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition		(3,469,708)	(604,658)
Total Group 1 Balance requested for disposition		(6,735,391)	(628,378)
LRAM Variance Account (only input amounts if applying for disposition of this account)			
Impacts Arising from the COVID-19 Emergency, Sub-account Forgone Revenues from Postponing Rate Implementation ⁵	1568	0	0
	1509		0
Total Group 1 balance including Account 1568 and Account 1509 requested for disposition		(6,735,391)	(628,378)

Incentive Rate-setting Mechanism Rate Generator for 2025 Filers

Data on this worksheet has been populated using your most recent RRR filing.
 If you have identified any issues, please contact the OEB.
 Have you confirmed the accuracy of the data below?

If a distributor uses the actual GA price to bill non-RPP Class B customers for an entire rate class, it must exclude these customers from the allocation of the GA balance and the calculation of the resulting rate riders. These rate classes are not to be charged/refunded the general GA rate rider as they did not contribute to the GA balance.

Please contact the OEB to make adjustments to the IRM rate generator for this situation.

Rate Class	Unit	Total Metered kWh	Total Metered kW	Metered kWh for Non-RPP Customers (excluding WMP)	Metered kW for Non-RPP Customers (excluding WMP)	Metered kWh for Wholesale Market Participants (WMP)	Metered kW for Wholesale Market Participants (WMP)	Total Metered kWh less WMP consumption (if applicable)	Total Metered kW less WMP consumption (if applicable)	Account 1509 Allocation (\$ distribution revenue from last COS)	1595 Recovery Proportion (2020) ¹	1595 Recovery Proportion (2021) ¹	1568 LRAM Variance Account Class Allocation (\$ amounts)	Number of Customers for Residential and GS<50 classes ³
RESIDENTIAL SERVICE CLASSIFICATION	kWh	96,458,581	0	1,415,296	0			96,458,581	0		38%	38%		11,271
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	28,828,610	0	5,619,122	0			28,828,610	0		12%	12%		1,337
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	59,808,298	215,107	52,508,517	176,155	2,183,782	4,182	57,624,516	210,924		24%	25%		70
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	248,859	0	103,260	0			248,859	0		0%	0%		29
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	136,721	355	31,182	0			136,721	355		0%	0%		5
STREET LIGHTING SERVICE CLASSIFICATION	kW	1,187,658	3,319	1,187,658	3,319			1,187,658	3,319		1%	1%		3,161
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	47,435,811	68,048	47,435,811	68,048			47,435,811	68,048		25%	25%		1
Total		234,104,538	286,829	108,300,846	247,522	2,183,782	4,182	231,920,756	282,647	0	100%	100%	0	15,874

Threshold Test

Total Claim (including Account 1568 and 1509)	(\$6,463,572)
Total Claim for Threshold Test (All Group 1 Accounts)	(\$6,463,572)
Threshold Test (Total claim per kWh) ²	(\$0.0276)

Currently, the threshold test has been met and the default is that Group 1 account balances will be disposed. If you are requesting not to dispose of the Group 1 account balances, please select NO and provide detailed reasons in the manager's summary.

¹ Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

² The Threshold Test does not include the amount in 1568.

³ The proportion of customers for the Residential and GS<50 Classes will be used to allocate Account 1551.



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2025 Filers

No input required. This worksheet allocates the deferral/variance account balances (Group 1 and Account 1568) to the appropriate classes as per EDDVAR dated July 31, 2009.

Allocation of Group 1 Accounts (including Account 1568)

Rate Class	% of Total kWh	% of Customer Numbers **	% of Total kWh adjusted for WMP	allocated based on Total less WMP			allocated based on Total less WMP			allocated based on distribution revenues		1568		
				1550	1551	1580	1584	1586	1588	1509	1595_(2020)		1595_(2021)	
RESIDENTIAL SERVICE CLASSIFICATION	41.2%	89.4%	41.6%	529,021	(68,400)	197,942	(178,587)	(238,897)	(1,534,409)		294	(24,433)	0	
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	12.3%	10.6%	12.4%	158,109	(8,114)	59,159	(53,374)	(71,399)	(458,589)		89	(7,489)	0	
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	25.5%	0.0%	24.8%	328,015	0	118,251	(110,731)	(148,126)	(916,658)		186	(15,754)	0	
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	0.1%	0.0%	0.1%	1,365	0	511	(461)	(616)	(3,959)		1	(65)	0	
SENTINEL LIGHTING SERVICE CLASSIFICATION	0.1%	0.0%	0.1%	750	0	281	(253)	(339)	(2,175)		0	(38)	0	
STREET LIGHTING SERVICE CLASSIFICATION	0.5%	0.0%	0.5%	6,514	0	2,437	(2,199)	(2,941)	(18,893)		4	(358)	0	
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	20.3%	0.0%	20.5%	260,159	0	97,343	(87,824)	(117,483)	(754,582)		192	(16,027)	0	
Total	100.0%	100.0%	100.0%	1,283,931	(76,513)	475,923	(433,429)	(579,802)	(3,689,265)		0	766	(64,164)	0

** Used to allocate Account 1551 as this account records the variances arising from the Smart Metering Entity Charges to Residential and GS<50 customers.

Incentive Rate-setting Mechanism Rate Generator for 2025 Filers

1a The year Account 1589 GA was last disposed

1b The year Account 1580 CBR Class B was last disposed Note that the sub-account was established in 2015.

2a Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1589 GA balance accumulated (i.e. from the year after the balance was last disposed per #1a above to the current year requested for disposition)? (If you received approval to dispose of the GA account balance as at December 31, 2019, the period the GA variance accumulated would be 2020 to 2022.)

2b Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1580, sub-account CBR Class B balance accumulated (i.e. from the year after the balance was last disposed per #1b above to the current year requested for disposition)? (If you received approval to dispose of the CBR Class B account balance as at December 31, 2019, the period the CBR Class B variance accumulated would be 2020 to 2022.)

3a Enter the number of transition customer you had during the period the Account 1589 GA or Account 1580 CBR B balance accumulated (i.e. from the year after the balance was last disposed per #1a/1b above to the current year requested for disposition).

Transition Customers - Non-loss Adjusted Billing Determinants by Customer

Customer	Rate Class		2023		2022		2021		2020		2019	
			July to December	January to June								
Customer 1	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	8,867,585	9,455,977	9,430,342	8,375,538	9,703,358	10,066,252	9,878,514	9,029,425	9,111,363	8,610,402
		kW	29,729	31,205	31,755	30,058	31,627	33,102	32,929	31,085	30,938	29,075
		Class A/B	A	A	A	A	A	A	A	A	A	B

3b Enter the number of rate classes in which there were customers who were Class A for the full year during the period the Account 1589 GA or Account 1580 CBR B balance accumulated (i.e. from the year after the balance was last disposed per #1a/1b above to the current year requested for disposition).

In the table, enter the total Class A consumption for full year Class A customers in each rate class for each year, including any transition customer's consumption identified in table 3a above that were Class A customers for the full year before/after the transition year (E.g. If a customer transitioned from Class B to A in 2021, exclude this customer's consumption for 2021 but include this customer's consumption in 2022 as they were a Class A customer for the full year).

Rate Classes with Class A Customers - Billing Determinants by Rate Class

Rate Class	Rate Class		2023	2022	2021	2020	2019
			Rate Class 1	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	18,323,562	17,805,880
		kW	60,933	61,814	64,729	64,014	

Incentive Rate-setting Mechanism Rate Generator for 2025 Filers

This tab allocates the GA balance to transition customers (i.e. Class A customers who were former Class B customers and Class B customers who were former Class A customers) who contributed to the current GA balance. The tables below calculate specific amounts for each customer who made the change. The general GA rate rider to non-RPP customers is not to be charged to the transition customers that are allocated amounts in the table below. Consistent with prior decisions, distributors are generally expected to settle the amount through 12 equal adjustments to bills.

Year the Account 1589 GA Balance Last Disposed 2018

Allocation of total Non-RPP Consumption (kWh) between Current Class B and Class A/B Transition Customers

		Total	2023	2022	2021	2020	2019
Non-RPP Consumption Less WMP Consumption	A	488,731,534	108,300,846	93,330,233	77,062,117	101,102,624	108,935,714
Less Class A Consumption for Partial Year Class A Customers	B	9,111,363	-	-	-	-	9,111,363
Less Consumption for Full Year Class A Customers	C	74,806,991	18,323,562	17,805,880	19,769,610	18,907,939	-
Total Class B Consumption for Years During Balance Accumulation	D = A-B-C	404,813,181	89,977,284	75,524,353	57,292,507	82,194,685	99,824,351
All Class B Consumption for Transition Customers	E	8,610,402	-	-	-	-	8,610,402
Transition Customers' Portion of Total Consumption	F = E/D	2.13%					

Allocation of Total GA Balance \$

Total GA Balance	G	-\$	3,427,000
Transition Customers Portion of GA Balance	H=F*G	-\$	72,893
GA Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	-\$	3,354,107

Allocation of GA Balances to Class A/B Transition Customers

Customer	# of Class A/B Transition Customers	1						Customer Specific GA Allocation for the Period When They Were Class B customers	Monthly Equal Payments		
		Total Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers	Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers in 2023	Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers in 2022	Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers in 2021	Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers in 2020	Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers in 2019			% of kWh	
Customer 1		8,610,402	0	0	0	0	8,610,402	100.00%	-\$	72,893	-\$ 6,074
Total		8,610,402	0	0	0	0	8,610,402	100.00%	-\$	72,893	

Incentive Rate-setting Mechanism Rate Generator for 2025 Filers

The purpose of this tab is to calculate the GA rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1589 GA was last disposed. Calculations in this tab will be modified upon completion of tab 6.1a, which allocates a portion of the GA balance to transition customers, if applicable.

Effective January 2017, the billing determinant and all rate riders for the disposition of GA balances will be calculated on an energy basis (kWhs) regardless of the billing determinant used for distribution rates for the particular class (see Chapter 3, Filing Requirements)

Default Rate Rider Recovery Period (in months)	12
Proposed Rate Rider Recovery Period (in months)	48

Rate Rider Recovery to be used below

	Total Metered Non-RPP 2023 Consumption excluding WMP	Total Metered 2023 Consumption for Class A Customers that were Class A for the entire period GA balance accumulated	Total Metered 2023 Consumption for Customers that Transitioned Between Class A and B during the period GA balance accumulated	Non-RPP Metered 2023 Consumption for Current Class B Customers (Non-RPP Consumption excluding WMP, Class A and Transition Customers' Consumption)	% of total kWh	Total GA \$ allocated to Current Class B Customers	GA Rate Rider	
	kWh	kWh	kWh	kWh				
RESIDENTIAL SERVICE CLASSIFICATION	1,415,296	0	0	1,415,296	3.3%	(\$111,587)	(\$0.0197)	kWh
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	5,619,122	0	0	5,619,122	13.2%	(\$443,030)	(\$0.0197)	kWh
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	52,508,517	18,323,562	0	34,184,955	80.4%	(\$2,695,253)	(\$0.0197)	kWh
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	103,260	0	0	103,260	0.2%	(\$8,141)	(\$0.0197)	kWh
SENTINEL LIGHTING SERVICE CLASSIFICATION	31,182	0	0	31,182	0.1%	(\$2,458)	(\$0.0197)	kWh
STREET LIGHTING SERVICE CLASSIFICATION	1,187,658	0	0	1,187,658	2.8%	(\$93,639)	(\$0.0197)	kWh
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	0	0	0	0	0.0%	\$0	\$0.0000	kWh
Total	108,300,846	18,323,562	0	42,541,473	100.0%	(\$3,354,108)		

Incentive Rate-setting Mechanism Rate Generator for 2025 Filers

No input required. The purpose of this tab is to calculate the CBR rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1580, sub-account CBR Class B balance accumulated.

The year Account 1580 CBR Class B was last disposed

2020

		Total Metered 2023 Consumption Minus WMP		Total Metered 2023 Consumption for Full Year Class A Customers		Total Metered 2023 Consumption for Transition Customers		Metered 2023 Consumption for Current Class B Customers (Total Consumption LESS WMP, Class A and Transition Customers' Consumption)		% of total kWh	Total CBR Class B \$ allocated to Current Class B Customers	CBR Class B Rate Rider	Unit
		kWh	kW	kWh	kW	kWh	kW	kWh	kW				
RESIDENTIAL SERVICE CLASSIFICATION	kWh	96,458,581	0	0	0	0	0	96,458,581	0	45.2%	\$20,765	\$0.0002	kWh
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	28,828,610	0	0	0	0	0	28,828,610	0	13.5%	\$6,206	\$0.0002	kWh
GENERAL SERVICE 50 to 4,999 KW SERVICE CLASSIFICATION	kW	57,624,516	210,924	18,323,562	60,933	0	0	39,300,954	149,991	18.4%	\$8,460	\$0.0564	kW
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	248,859	0	0	0	0	0	248,859	0	0.1%	\$54	\$0.0002	kWh
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	136,721	355	0	0	0	0	136,721	355	0.1%	\$29	\$0.0817	kW
STREET LIGHTING SERVICE CLASSIFICATION	kW	1,187,658	3,319	0	0	0	0	1,187,658	3,319	0.6%	\$256	\$0.0771	kW
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	47,435,811	68,048	0	0	0	0	47,435,811	68,048	22.2%	\$10,212	\$0.1501	kW
Total		231,920,756	282,647	18,323,562	60,933	0	0	213,597,194	221,713	100.0%	\$45,982		

Incentive Rate-setting Mechanism Rate Generator for 2025 Filers

Input required at cells C13 and C14. This worksheet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and rate riders for Account 1568. Rate Riders will not be generated for the microFIT class.

Default Rate Rider Recovery Period (in months)	12	
DVA Proposed Rate Rider Recovery Period (in months)	48	Rate Rider Recovery to be used below
LRAM Proposed Rate Rider Recovery Period (in months)	12	Rate Rider Recovery to be used below
Account 1509 Proposed Rate Rider Recovery Period (in months)	12	Rate Rider Recovery to be used below

Rate Class	Unit	Total Metered kWh	Metered kW or kVA	Total Metered kWh less WMP consumption	Total Metered kW less WMP consumption	Allocation of Group 1 Account Balances to All Classes ²	Allocation of Group 1 Account Balances to Non-WMP Classes Only (if Applicable) ²	Deferral/Variance Account Rate Rider ²	Deferral/Variance Account Rate Rider for Non-WMP (if applicable) ²	Account 1568 Rate Rider	Account 1509 Rate Rider ³
								(0.0034)	0.0000	0.0000	0.00
RESIDENTIAL SERVICE CLASSIFICATION	kWh	96,458,581	0	96,458,581	0	(1,317,468)		(0.0034)	0.0000	0.0000	0.00
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	28,828,610	0	28,828,610	0	(381,609)		(0.0033)	0.0000	0.0000	0.00
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	59,808,298	215,107	57,624,516	210,924	53,590	(798,408)	0.0623	(0.9463)	0.0000	0.00
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	248,859	0	248,859	0	(3,225)		(0.0032)	0.0000	0.0000	0.00
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	136,721	355	136,721	355	(1,774)		(1.2493)	0.0000	0.0000	0.00
STREET LIGHTING SERVICE CLASSIFICATION	kW	1,187,658	3,319	1,187,658	3,319	(15,436)		(1.1625)	0.0000	0.0000	0.00
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	47,435,811	68,048	47,435,811	68,048	(618,224)		(2.2713)	0.0000	0.0000	0.00

¹ When calculating the revenue reconciliation for distributors with Class A customers, the balances of sub-account 1580-CBR Class B will not be taken into consideration if there are Class A customers since the rate riders, if any, are calculated separately.

² Only for rate classes with WMP customers are the Deferral/Variance Account Rate Riders for Non-WMP (column H and J) calculated separately. For all rate classes without WMP customers, balances in account 1580 and 1588 are included in column G and disposed through a combined Deferral/Variance Account and Rate Rider.

³ The amounts in this sub-account are recovered based on a monthly fixed charge, using the most recent calendar-year actual number of customers for each rate class as the denominator, similar to the recovery of other Account 1509 sub-accounts per the June 17, 2021 Report of the OEB, Regulatory Treatment of Impacts Arising from the COVID-19 Emergency (EB-2020-0133).

Incentive Rate-setting Mechanism Rate Generator for 2025 Filers

Summary - Sharing of Tax Change Forecast Amounts

	2022	2025
OEB-Approved Rate Base	\$ 13,633,387	\$ 13,633,387
OEB-Approved Regulatory Taxable Income	\$ -	\$ -
Federal General Rate		15.0%
Federal Small Business Rate		9.0%
Federal Small Business Rate (calculated effective rate) ^{1,2}		9.5%
Ontario General Rate		11.5%
Ontario Small Business Rate		3.2%
Ontario Small Business Rate (calculated effective rate) ^{1,2}		4.0%
Federal Small Business Limit		\$ 500,000
Ontario Small Business Limit		\$ 500,000
Federal Taxes Payable		\$ -
Provincial Taxes Payable		\$ -
Federal Effective Tax Rate		0.0%
Provincial Effective Tax Rate		0.0%
Combined Effective Tax Rate	0.0%	0.0%
Total Income Taxes Payable	\$ -	\$ -
OEB-Approved Total Tax Credits (enter as positive number)	\$ -	\$ -
Income Tax Provision	\$ -	\$ -
Grossed-up Income Taxes	\$ -	\$ -
Incremental Grossed-up Tax Amount		\$ -
Sharing of Tax Amount (50%)		\$ -

Notes

1. The appropriate Federal and Ontario small business rates are calculated in the Income/PILs Workform. The Federal and Ontario small business deduction:

- a. is applicable if taxable capital is below \$10 million.
- b. is phased out with taxable capital of more than \$10 million.
- c. is completely eliminated when the taxable capital is \$50 million or more.

This is effective for taxation years starting in 2023. Prior to 2023, the small business deduction was completely eliminated when taxable capital was \$15 million or more.

2. The OEB's proxy for taxable capital is rate base.

Incentive Rate-setting Mechanism Rate Generator for 2025 Filers

Calculation of Rebased Revenue Requirement and Allocation of Tax Sharing Amount. Enter data from the last OEB-approved Cost of Service application in columns C through H.

As per Chapter 3 Filing Requirements, shared tax rate riders are based on a 1 year disposition.

Rate Class		Re-based Billed Customers or Connections	Re-based Billed kWh	Re-based Billed kW	Re-based Service Charge	Re-based Distribution Volumetric Rate kWh	Re-based Distribution Volumetric Rate kW	Service Charge Revenue	Distribution Volumetric Rate Revenue kWh	Distribution Volumetric Rate Revenue kW	Revenue Requirement from Rates	Service Charge % Revenue	Distribution Volumetric Rate % Revenue kWh	Distribution Volumetric Rate % Revenue kW	Total % Revenue
RESIDENTIAL SERVICE CLASSIFICATION	kWh	11,107	104,794,356		18.16	0.0000		2,420,437	0	0	2,420,437	100.0%	0.0%	0.0%	67.0%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	1,201	27,600,721		17.78	0.0061		256,245	168,364	0	424,610	60.3%	39.7%	0.0%	11.7%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	102	59,877,627	220,809	179.82		1.6095	220,100	0	355,392	575,492	38.2%	0.0%	61.8%	15.9%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	31	248,173		7.22	0.0020		2,686	496	0	3,182	84.4%	15.6%	0.0%	0.1%
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	17	137,713	360	3.39		6.3878	692	0	2,300	2,991	23.1%	0.0%	76.9%	0.1%
STREET LIGHTING SERVICE CLASSIFICATION	kW	3,127	1,279,183	3,620	1.17		11.3604	43,903	0	41,125	85,028	51.6%	0.0%	48.4%	2.4%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	6	50,859,469	122,199	1422.16			102,396	0	0	102,396	100.0%	0.0%	0.0%	2.8%
Total		15,591	244,797,242	346,988				3,046,458	168,861	398,816	3,614,136				100.0%

Rate Class		Total kWh (most recent RRR filing)	Total kW (most recent RRR filing)	Allocation of Tax Savings by Rate Class	Distribution Rate Rider
RESIDENTIAL SERVICE CLASSIFICATION	kWh	96,458,581	0	0.00	\$/customer
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	28,828,610	0	0.0000	kWh
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	59,808,298	215,107	0	0.0000
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	248,859	0	0.0000	kWh
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	136,721	355	0	0.0000
STREET LIGHTING SERVICE CLASSIFICATION	kW	1,187,658	3,319	0	0.0000
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	47,435,811	68,048	0	0.0000
Total		234,104,538	286,829	\$0	

Incentive Rate-setting Mechanism Rate Generator for 2025 Filers

Columns E and F have been populated with data from the most recent RRR filing. Rate classes that have more than one Network or Connection charge will notice that the cells are highlighted in green and unlocked. If the data needs to be modified, please make the necessary adjustments and note the changes in your manager's summary. As well, the Loss Factor has been imported from Tab 2.

Rate Class	Rate Description	Unit	Rate	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor	Loss Adjusted Billed kWh
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0121	96,458,581	0	1.0417	100,480,904
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0095	96,458,581	0	1.0417	100,480,904
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0106	28,828,610	0	1.0417	30,030,763
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0083	28,828,610	0	1.0417	30,030,763
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.4570	59,808,298	215,107		
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.3736	59,808,298	215,107		
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0106	248,859	0	1.0417	259,236
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0083	248,859	0	1.0417	259,236
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.3781	136,721	355		
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.6647	136,721	355		
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.3618	1,187,658	3,319		
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.6096	1,187,658	3,319		

Incentive Rate-setting Mechanism Rate Generator for 2025 Filers

Uniform Transmission Rates		Unit	2023 Jan to Jun		2023 Jul to Dec		2024 Jan to Jun		2024 Jul to Dec		2025
Rate Description			Rate				Rate				
Network Service Rate	kW	\$	5.60	\$	5.37	\$	5.78	\$	6.12	\$	6.12
Line Connection Service Rate	kW	\$	0.92	\$	0.88	\$	0.95	\$	0.95	\$	0.95
Transformation Connection Service Rate	kW	\$	3.10	\$	2.98	\$	3.21	\$	3.21	\$	3.21

Hydro One Sub-Transmission Rates		Unit	2023		2024		2025	
Rate Description			Rate					
Network Service Rate	kW	\$		4.6545	\$	4.9103	\$	4.9103
Line Connection Service Rate	kW	\$		0.6056	\$	0.6537	\$	0.6537
Transformation Connection Service Rate	kW	\$		2.8924	\$	3.3041	\$	3.3041
Both Line and Transformation Connection Service Rate	kW	\$		3.4980	\$	3.9578	\$	3.9578

If needed, add extra host here. (I)		Unit	2023		2024		2025	
Rate Description			Rate					
Network Service Rate	kW							
Line Connection Service Rate	kW							
Transformation Connection Service Rate	kW							
Both Line and Transformation Connection Service Rate	kW	\$		-	\$	-	\$	-

If needed, add extra host here. (II)		Unit	2023		2024		2025	
Rate Description			Rate					
Network Service Rate	kW							
Line Connection Service Rate	kW							
Transformation Connection Service Rate	kW							
Both Line and Transformation Connection Service Rate	kW	\$		-	\$	-	\$	-
			Historical 2022		Current 2023		Forecast 2024	
Low Voltage Switchgear Credit (if applicable, enter as a negative value)	\$							

Incentive Rate-setting Mechanism Rate Generator for 2025 Filers

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Tab 10. For Hydro One Sub-transmission Rates, if you are charged a combined Line and Transformer connection rate, please ensure that both the Line Connection and Transformation Connection columns are completed. If any of the Hydro One Sub-transmission rates (column E, I and M) are highlighted in red, please double check the billing data entered in "Units Billed" and "Amount" columns. The highlighted rates do not match the Hydro One Sub-transmission rates approved for that time period. If data has been entered correctly, please provide explanation for the discrepancy in rates.

IESO Month	Network			Line Connection			Transformation Connection			Total Connection Amount
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	
January		\$0.00			\$0.00			\$0.00		\$ -
February		\$0.00			\$0.00			\$0.00		\$ -
March		\$0.00			\$0.00			\$0.00		\$ -
April		\$0.00			\$0.00			\$0.00		\$ -
May		\$0.00			\$0.00			\$0.00		\$ -
June		\$0.00			\$0.00			\$0.00		\$ -
July		\$0.00			\$0.00			\$0.00		\$ -
August		\$0.00			\$0.00			\$0.00		\$ -
September		\$0.00			\$0.00			\$0.00		\$ -
October		\$0.00			\$0.00			\$0.00		\$ -
November		\$0.00			\$0.00			\$0.00		\$ -
December		\$0.00			\$0.00			\$0.00		\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Hydro One Month	Network			Line Connection			Transformation Connection			Total Connection Amount
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	
January	30,988	\$4,6545	\$ 143,673	23,066	\$0,6056	\$ 13,969	30,988	\$2,8924	\$ 89,630	\$ 103,599
February	31,787	\$4,6545	\$ 147,955	23,720	\$0,6056	\$ 14,365	31,848	\$2,8924	\$ 92,119	\$ 106,484
March	30,839	\$4,6545	\$ 143,541	23,374	\$0,6056	\$ 14,156	30,839	\$2,8924	\$ 89,199	\$ 103,355
April	26,846	\$4,6545	\$ 124,953	20,846	\$0,6056	\$ 12,624	27,537	\$2,8924	\$ 79,649	\$ 92,274
May	35,755	\$4,6545	\$ 166,421	25,587	\$0,6056	\$ 15,496	35,755	\$2,8924	\$ 103,417	\$ 118,913
June	40,099	\$4,6545	\$ 186,640	29,001	\$0,6056	\$ 17,563	40,099	\$2,8924	\$ 115,982	\$ 133,545
July	44,487	\$4,6545	\$ 207,066	31,952	\$0,6056	\$ 19,350	44,487	\$2,8924	\$ 128,675	\$ 148,025
August	41,492	\$4,6545	\$ 193,123	30,090	\$0,6056	\$ 18,223	41,774	\$2,8924	\$ 120,827	\$ 139,050
September	46,979	\$4,6545	\$ 218,662	34,092	\$0,6056	\$ 20,646	46,984	\$2,8924	\$ 135,895	\$ 156,541
October	35,137	\$4,6545	\$ 163,545	25,605	\$0,6056	\$ 15,506	35,137	\$2,8924	\$ 101,630	\$ 117,136
November	33,044	\$4,6545	\$ 153,801	25,093	\$0,6056	\$ 15,197	33,172	\$2,8924	\$ 95,946	\$ 111,143
December	32,753	\$4,6545	\$ 152,451	24,798	\$0,6056	\$ 15,018	32,753	\$2,8924	\$ 94,736	\$ 109,754
Total	430,085	\$ 4,6545	\$ 2,001,831	317,225	\$ 0,6056	\$ 192,112	431,374	\$ 2,8924	\$ 1,247,706	\$ 1,439,818

Add Extra Host Here (I) (if needed) Month	Network			Line Connection			Transformation Connection			Total Connection Amount
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	
January		\$ -			\$ -			\$ -		\$ -
February		\$ -			\$ -			\$ -		\$ -
March		\$ -			\$ -			\$ -		\$ -
April		\$ -			\$ -			\$ -		\$ -
May		\$ -			\$ -			\$ -		\$ -
June		\$ -			\$ -			\$ -		\$ -
July		\$ -			\$ -			\$ -		\$ -
August		\$ -			\$ -			\$ -		\$ -
September		\$ -			\$ -			\$ -		\$ -
October		\$ -			\$ -			\$ -		\$ -
November		\$ -			\$ -			\$ -		\$ -
December		\$ -			\$ -			\$ -		\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Add Extra Host Here (II) (if needed) Month	Network			Line Connection			Transformation Connection			Total Connection Amount
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	
January		\$ -			\$ -			\$ -		\$ -
February		\$ -			\$ -			\$ -		\$ -
March		\$ -			\$ -			\$ -		\$ -
April		\$ -			\$ -			\$ -		\$ -
May		\$ -			\$ -			\$ -		\$ -
June		\$ -			\$ -			\$ -		\$ -
July		\$ -			\$ -			\$ -		\$ -
August		\$ -			\$ -			\$ -		\$ -
September		\$ -			\$ -			\$ -		\$ -
October		\$ -			\$ -			\$ -		\$ -
November		\$ -			\$ -			\$ -		\$ -
December		\$ -			\$ -			\$ -		\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Month	Network			Line Connection			Transformation Connection			Total Connection Amount
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	
January	30,868	\$ 4,6545	\$ 143,673	23,066	\$ 0,6056	\$ 13,969	30,988	\$ 2,8924	\$ 89,630	\$ 103,599
February	31,787	\$ 4,6545	\$ 147,955	23,720	\$ 0,6056	\$ 14,365	31,848	\$ 2,8924	\$ 92,119	\$ 106,484
March	30,839	\$ 4,6545	\$ 143,541	23,374	\$ 0,6056	\$ 14,156	30,839	\$ 2,8924	\$ 89,199	\$ 103,355
April	26,846	\$ 4,6545	\$ 124,953	20,846	\$ 0,6056	\$ 12,624	27,537	\$ 2,8924	\$ 79,649	\$ 92,274
May	35,755	\$ 4,6545	\$ 166,421	25,587	\$ 0,6056	\$ 15,496	35,755	\$ 2,8924	\$ 103,417	\$ 118,913
June	40,099	\$ 4,6545	\$ 186,640	29,001	\$ 0,6056	\$ 17,563	40,099	\$ 2,8924	\$ 115,982	\$ 133,545
July	44,487	\$ 4,6545	\$ 207,066	31,952	\$ 0,6056	\$ 19,350	44,487	\$ 2,8924	\$ 128,675	\$ 148,025
August	41,492	\$ 4,6545	\$ 193,123	30,090	\$ 0,6056	\$ 18,223	41,774	\$ 2,8924	\$ 120,827	\$ 139,050
September	46,979	\$ 4,6545	\$ 218,662	34,092	\$ 0,6056	\$ 20,646	46,984	\$ 2,8924	\$ 135,895	\$ 156,541
October	35,137	\$ 4,6545	\$ 163,545	25,605	\$ 0,6056	\$ 15,506	35,137	\$ 2,8924	\$ 101,630	\$ 117,136
November	33,044	\$ 4,6545	\$ 153,801	25,093	\$ 0,6056	\$ 15,197	33,172	\$ 2,8924	\$ 95,946	\$ 111,143
December	32,753	\$ 4,6545	\$ 152,451	24,798	\$ 0,6056	\$ 15,018	32,753	\$ 2,8924	\$ 94,736	\$ 109,754
Total	430,085	\$ 4,65	\$ 2,001,831	317,225	\$ 0,61	\$ 192,112	431,374	\$ 2,89	\$ 1,247,706	\$ 1,439,818

Low Voltage Switchgear Credit (if applicable) \$ -

Total including deduction for Low Voltage Switchgear Credit \$ 1,439,818

Incentive Rate-setting Mechanism Rate Generator for 2025 Filers

The purpose of this sheet is to calculate the expected billing when current 2024 Uniform Transmission Rates are applied against historical 2023 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ 5,7800	\$ -	-	\$ 0,9500	\$ -	-	\$ 3,2100	\$ -	\$ -
February	-	\$ 5,7800	\$ -	-	\$ 0,9500	\$ -	-	\$ 3,2100	\$ -	\$ -
March	-	\$ 5,7800	\$ -	-	\$ 0,9500	\$ -	-	\$ 3,2100	\$ -	\$ -
April	-	\$ 5,7800	\$ -	-	\$ 0,9500	\$ -	-	\$ 3,2100	\$ -	\$ -
May	-	\$ 5,7800	\$ -	-	\$ 0,9500	\$ -	-	\$ 3,2100	\$ -	\$ -
June	-	\$ 5,7800	\$ -	-	\$ 0,9500	\$ -	-	\$ 3,2100	\$ -	\$ -
July	-	\$ 6,1200	\$ -	-	\$ 0,9500	\$ -	-	\$ 3,2100	\$ -	\$ -
August	-	\$ 6,1200	\$ -	-	\$ 0,9500	\$ -	-	\$ 3,2100	\$ -	\$ -
September	-	\$ 6,1200	\$ -	-	\$ 0,9500	\$ -	-	\$ 3,2100	\$ -	\$ -
October	-	\$ 6,1200	\$ -	-	\$ 0,9500	\$ -	-	\$ 3,2100	\$ -	\$ -
November	-	\$ 6,1200	\$ -	-	\$ 0,9500	\$ -	-	\$ 3,2100	\$ -	\$ -
December	-	\$ 6,1200	\$ -	-	\$ 0,9500	\$ -	-	\$ 3,2100	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Hydro One	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	30,868	\$ 4,9103	\$ 151,569	23,066	\$ 0,6537	\$ 15,078	30,988	\$ 3,3041	\$ 102,388	\$ 117,466
February	31,787	\$ 4,9103	\$ 156,086	23,720	\$ 0,6537	\$ 15,506	31,848	\$ 3,3041	\$ 105,231	\$ 120,737
March	30,839	\$ 4,9103	\$ 151,430	23,374	\$ 0,6537	\$ 15,280	30,839	\$ 3,3041	\$ 101,896	\$ 117,176
April	26,846	\$ 4,9103	\$ 131,820	20,846	\$ 0,6537	\$ 13,627	27,537	\$ 3,3041	\$ 90,986	\$ 104,614
May	35,755	\$ 4,9103	\$ 175,567	25,587	\$ 0,6537	\$ 16,726	35,755	\$ 3,3041	\$ 118,137	\$ 134,864
June	40,099	\$ 4,9103	\$ 196,897	29,001	\$ 0,6537	\$ 18,958	40,099	\$ 3,3041	\$ 132,491	\$ 151,449
July	44,487	\$ 4,9103	\$ 218,446	31,952	\$ 0,6537	\$ 20,887	44,487	\$ 3,3041	\$ 146,990	\$ 167,877
August	41,492	\$ 4,9103	\$ 203,737	30,090	\$ 0,6537	\$ 19,670	41,774	\$ 3,3041	\$ 138,025	\$ 157,695
September	46,979	\$ 4,9103	\$ 230,680	34,092	\$ 0,6537	\$ 22,286	46,984	\$ 3,3041	\$ 155,239	\$ 177,524
October	35,137	\$ 4,9103	\$ 172,533	25,605	\$ 0,6537	\$ 16,738	35,137	\$ 3,3041	\$ 116,096	\$ 132,833
November	33,044	\$ 4,9103	\$ 162,254	25,093	\$ 0,6537	\$ 16,404	33,172	\$ 3,3041	\$ 109,603	\$ 126,007
December	32,753	\$ 4,9103	\$ 160,829	24,798	\$ 0,6537	\$ 16,210	32,753	\$ 3,3041	\$ 108,221	\$ 124,431
Total	430,085	\$ 4,91	\$ 2,111,847	317,225	\$ 0,65	\$ 207,370	431,374	\$ 3,30	\$ 1,425,303	\$ 1,632,673

Add Extra Host Here (I)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Add Extra Host Here (II)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Total	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	30,868	\$ 4,9103	\$ 151,569	23,066	\$ 0,6537	\$ 15,078	30,988	\$ 3,3041	\$ 102,388	\$ 117,466
February	31,787	\$ 4,9103	\$ 156,086	23,720	\$ 0,6537	\$ 15,506	31,848	\$ 3,3041	\$ 105,231	\$ 120,737
March	30,839	\$ 4,9103	\$ 151,430	23,374	\$ 0,6537	\$ 15,280	30,839	\$ 3,3041	\$ 101,896	\$ 117,176
April	26,846	\$ 4,9103	\$ 131,820	20,846	\$ 0,6537	\$ 13,627	27,537	\$ 3,3041	\$ 90,986	\$ 104,614
May	35,755	\$ 4,9103	\$ 175,567	25,587	\$ 0,6537	\$ 16,726	35,755	\$ 3,3041	\$ 118,137	\$ 134,864
June	40,099	\$ 4,9103	\$ 196,897	29,001	\$ 0,6537	\$ 18,958	40,099	\$ 3,3041	\$ 132,491	\$ 151,449
July	44,487	\$ 4,9103	\$ 218,446	31,952	\$ 0,6537	\$ 20,887	44,487	\$ 3,3041	\$ 146,990	\$ 167,877
August	41,492	\$ 4,9103	\$ 203,737	30,090	\$ 0,6537	\$ 19,670	41,774	\$ 3,3041	\$ 138,025	\$ 157,695
September	46,979	\$ 4,9103	\$ 230,680	34,092	\$ 0,6537	\$ 22,286	46,984	\$ 3,3041	\$ 155,239	\$ 177,524
October	35,137	\$ 4,9103	\$ 172,533	25,605	\$ 0,6537	\$ 16,738	35,137	\$ 3,3041	\$ 116,096	\$ 132,833
November	33,044	\$ 4,9103	\$ 162,254	25,093	\$ 0,6537	\$ 16,404	33,172	\$ 3,3041	\$ 109,603	\$ 126,007
December	32,753	\$ 4,9103	\$ 160,829	24,798	\$ 0,6537	\$ 16,210	32,753	\$ 3,3041	\$ 108,221	\$ 124,431
Total	430,085	\$ 4,91	\$ 2,111,847	317,225	\$ 0,65	\$ 207,370	431,374	\$ 3,30	\$ 1,425,303	\$ 1,632,673

Low Voltage Switchgear Credit (if applicable)										\$ -
Total including deduction for Low Voltage Switchgear Credit										\$ 1,632,673

Incentive Rate-setting Mechanism Rate Generator for 2025 Filers

The purpose of this sheet is to calculate the expected billing when forecasted 2025 Uniform Transmission Rates are applied against historical 2023 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ 6,1200	\$ -	-	\$ 0,9500	\$ -	-	\$ 3,2100	\$ -	\$ -
February	-	\$ 6,1200	\$ -	-	\$ 0,9500	\$ -	-	\$ 3,2100	\$ -	\$ -
March	-	\$ 6,1200	\$ -	-	\$ 0,9500	\$ -	-	\$ 3,2100	\$ -	\$ -
April	-	\$ 6,1200	\$ -	-	\$ 0,9500	\$ -	-	\$ 3,2100	\$ -	\$ -
May	-	\$ 6,1200	\$ -	-	\$ 0,9500	\$ -	-	\$ 3,2100	\$ -	\$ -
June	-	\$ 6,1200	\$ -	-	\$ 0,9500	\$ -	-	\$ 3,2100	\$ -	\$ -
July	-	\$ 6,1200	\$ -	-	\$ 0,9500	\$ -	-	\$ 3,2100	\$ -	\$ -
August	-	\$ 6,1200	\$ -	-	\$ 0,9500	\$ -	-	\$ 3,2100	\$ -	\$ -
September	-	\$ 6,1200	\$ -	-	\$ 0,9500	\$ -	-	\$ 3,2100	\$ -	\$ -
October	-	\$ 6,1200	\$ -	-	\$ 0,9500	\$ -	-	\$ 3,2100	\$ -	\$ -
November	-	\$ 6,1200	\$ -	-	\$ 0,9500	\$ -	-	\$ 3,2100	\$ -	\$ -
December	-	\$ 6,1200	\$ -	-	\$ 0,9500	\$ -	-	\$ 3,2100	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Hydro One	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	30,868	\$ 4,9103	\$ 151,569	23,066	\$ 0,6537	\$ 15,078	30,988	\$ 3,3041	\$ 102,388	\$ 117,466
February	31,787	\$ 4,9103	\$ 156,086	23,720	\$ 0,6537	\$ 15,506	31,848	\$ 3,3041	\$ 105,231	\$ 120,737
March	30,839	\$ 4,9103	\$ 151,430	23,374	\$ 0,6537	\$ 15,280	30,839	\$ 3,3041	\$ 101,896	\$ 117,176
April	26,846	\$ 4,9103	\$ 131,820	20,846	\$ 0,6537	\$ 13,627	27,537	\$ 3,3041	\$ 90,986	\$ 104,614
May	35,755	\$ 4,9103	\$ 175,567	25,587	\$ 0,6537	\$ 16,726	35,755	\$ 3,3041	\$ 118,137	\$ 134,864
June	40,099	\$ 4,9103	\$ 196,897	29,001	\$ 0,6537	\$ 18,958	40,099	\$ 3,3041	\$ 132,491	\$ 151,449
July	44,487	\$ 4,9103	\$ 218,446	31,952	\$ 0,6537	\$ 20,887	44,487	\$ 3,3041	\$ 146,990	\$ 167,877
August	41,492	\$ 4,9103	\$ 203,737	30,090	\$ 0,6537	\$ 19,670	41,774	\$ 3,3041	\$ 138,025	\$ 157,695
September	46,979	\$ 4,9103	\$ 230,680	34,092	\$ 0,6537	\$ 22,286	46,984	\$ 3,3041	\$ 155,239	\$ 177,524
October	35,137	\$ 4,9103	\$ 172,533	25,605	\$ 0,6537	\$ 16,738	35,137	\$ 3,3041	\$ 116,096	\$ 132,833
November	33,044	\$ 4,9103	\$ 162,254	25,093	\$ 0,6537	\$ 16,404	33,172	\$ 3,3041	\$ 109,603	\$ 126,007
December	32,753	\$ 4,9103	\$ 160,829	24,798	\$ 0,6537	\$ 16,210	32,753	\$ 3,3041	\$ 108,221	\$ 124,431
Total	430,085	\$ 4,91	\$ 2,111,847	317,225	\$ 0,65	\$ 207,370	431,374	\$ 3,30	\$ 1,425,303	\$ 1,632,673

Add Extra Host Here (I)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Add Extra Host Here (II)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Total	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	30,868	\$ 4,91	\$ 151,569	23,066	\$ 0,65	\$ 15,078	30,988	\$ 3,30	\$ 102,388	\$ 117,466
February	31,787	\$ 4,91	\$ 156,086	23,720	\$ 0,65	\$ 15,506	31,848	\$ 3,30	\$ 105,231	\$ 120,737
March	30,839	\$ 4,91	\$ 151,430	23,374	\$ 0,65	\$ 15,280	30,839	\$ 3,30	\$ 101,896	\$ 117,176
April	26,846	\$ 4,91	\$ 131,820	20,846	\$ 0,65	\$ 13,627	27,537	\$ 3,30	\$ 90,986	\$ 104,614
May	35,755	\$ 4,91	\$ 175,567	25,587	\$ 0,65	\$ 16,726	35,755	\$ 3,30	\$ 118,137	\$ 134,864
June	40,099	\$ 4,91	\$ 196,897	29,001	\$ 0,65	\$ 18,958	40,099	\$ 3,30	\$ 132,491	\$ 151,449
July	44,487	\$ 4,91	\$ 218,446	31,952	\$ 0,65	\$ 20,887	44,487	\$ 3,30	\$ 146,990	\$ 167,877
August	41,492	\$ 4,91	\$ 203,737	30,090	\$ 0,65	\$ 19,670	41,774	\$ 3,30	\$ 138,025	\$ 157,695
September	46,979	\$ 4,91	\$ 230,680	34,092	\$ 0,65	\$ 22,286	46,984	\$ 3,30	\$ 155,239	\$ 177,524
October	35,137	\$ 4,91	\$ 172,533	25,605	\$ 0,65	\$ 16,738	35,137	\$ 3,30	\$ 116,096	\$ 132,833
November	33,044	\$ 4,91	\$ 162,254	25,093	\$ 0,65	\$ 16,404	33,172	\$ 3,30	\$ 109,603	\$ 126,007
December	32,753	\$ 4,91	\$ 160,829	24,798	\$ 0,65	\$ 16,210	32,753	\$ 3,30	\$ 108,221	\$ 124,431
Total	430,085	\$ 4,91	\$ 2,111,847	317,225	\$ 0,65	\$ 207,370	431,374	\$ 3,30	\$ 1,425,303	\$ 1,632,673

Low Voltage Switchgear Credit (if applicable)	\$ -
Total including deduction for Low Voltage Switchgear Credit	\$ 1,632,673

Incentive Rate-setting Mechanism Rate Generator for 2025 Filers

The purpose of this table is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Rate Description	Unit	Current RTSR- Network	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR Network
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0121	100,480,904	0	1,215,819	48.5%	1,023,781	0.0102
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0106	30,030,763	0	318,326	12.7%	268,047	0.0089
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.4570		215,107	958,731	38.2%	807,300	3.7530
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0106	259,236	0	2,748	0.1%	2,314	0.0089
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.3781		355	1,199	0.0%	1,010	2.8445
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.3618		3,319	11,159	0.4%	9,396	2.8308

The purpose of this table is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

Rate Class	Rate Description	Unit	Current RTSR- Connection	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR- Connection
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0095	100,480,904	0	954,569	49.2%	802,825	0.0080
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0083	30,030,763	0	249,255	12.8%	209,632	0.0070
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.3736		215,107	725,684	37.4%	610,325	2.8373
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0083	259,236	0	2,152	0.1%	1,810	0.0070
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.6847		355	946	0.0%	796	2.2411
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.6096		3,319	8,662	0.4%	7,285	2.1948

The purpose of this table is to update the re-aligned RTS Network Rates to recover future wholesale network costs.

Rate Class	Rate Description	Unit	Adjusted RTSR- Network	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR- Network
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0102	100,480,904	0	1,023,781	48.5%	1,023,781	0.0102
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0089	30,030,763	0	268,047	12.7%	268,047	0.0089
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.7530		215,107	807,300	38.2%	807,300	3.7530
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0089	259,236	0	2,314	0.1%	2,314	0.0089
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	2.8445		355	1,010	0.0%	1,010	2.8445
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	2.8308		3,319	9,396	0.4%	9,396	2.8308

The purpose of this table is to update the re-aligned RTS Connection Rates to recover future wholesale connection costs.

Rate Class	Rate Description	Unit	Adjusted RTSR- Connection	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR- Connection
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0080	100,480,904	0	802,825	49.2%	802,825	0.0080
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0070	30,030,763	0	209,632	12.8%	209,632	0.0070
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.8373		215,107	610,325	37.4%	610,325	2.8373
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0070	259,236	0	1,810	0.1%	1,810	0.0070
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2411		355	796	0.0%	796	2.2411
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.1948		3,319	7,285	0.4%	7,285	2.1948

Incentive Rate-setting Mechanism Rate Generator for 2025 Filers

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns C and E. The Price Escalator has been set at the 2022 value and will be updated by OEB staff at a later date.

Price Escalator	3.60%	Productivity Factor	0.00%
Choose Stretch Factor Group	I	Price Cap Index	3.60%
Associated Stretch Factor Value	0.00%		

Rate Class	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	DVR Adjustment from R/C Model	Price Cap Index to be Applied to MFC and DVR	Proposed MFC	Proposed Volumetric Charge
RESIDENTIAL SERVICE CLASSIFICATION	19.73				3.60%	20.44	0.0000
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	19.31		0.0066		3.60%	20.01	0.0068
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	195.42		1.7492		3.60%	202.46	1.8122
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	7.85		0.0022		3.60%	8.13	0.0023
SENTINEL LIGHTING SERVICE CLASSIFICATION	3.69		6.9316		3.60%	3.82	7.1811
STREET LIGHTING SERVICE CLASSIFICATION	1.27		12.3462		3.60%	1.32	12.7907
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	1545.57				3.60%	1,601.21	0.0000
microFIT SERVICE CLASSIFICATION	4.55					4.55	

If applicable, Wheeling Service Rate will be adjusted for PCI on Sheet 19.

Incentive Rate-setting Mechanism Rate Generator for 2025 Filers

Update the following rates if an OEB Decision has been issued at the time of completing this application

Regulatory Charges

Effective Date of Regulatory Charges		January 1, 2024	January 1, 2025
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$/kWh	0.25	0.25

Time-of-Use RPP Prices and Percentages

As of		November 1, 2024	
Off-Peak	\$/kWh	0.0760	64%
Mid-Peak	\$/kWh	0.1220	18%
On-Peak	\$/kWh	0.1580	18%

Ontario Electricity Rebate (OER)

Ontario Electricity Rebate (OER)	\$	13.10%
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Smart Meter Entity Charge (SME)

Smart Meter Entity Charge (SME)	\$	0.42
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Distribution Rate Protection (DRP) Amount (Applicable to LDCs under the Distribution Rate Protection program):

	\$	41.39
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Miscellaneous Service Charges

Wireline Pole Attachment Charge	Unit	Current charge	Inflation factor *	Proposed charge ** / ***
Specific charge for access to the power poles - per pole/year	\$	37.78	3.60%	39.14

Retail Service Charges

		Current charge	Inflation factor*	Proposed charge ***
One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	117.02	3.60%	121.23
Monthly fixed charge, per retailer	\$	46.81	3.60%	48.50
Monthly variable charge, per customer, per retailer	\$/cust.	1.16	3.60%	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.69	3.60%	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.69)	3.60%	(0.71)
Service Transaction Requests (STR)			3.60%	-
Request fee, per request, applied to the requesting party	\$	0.59	3.60%	0.61
Processing fee, per request, applied to the requesting party	\$	1.16	3.60%	1.20
Electronic Business Transaction (EBT) system, applied to the requesting party				
up to twice a year		no charge		no charge
more than twice a year, per request (plus incremental delivery costs)	\$	4.68	3.60%	4.85
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.34	3.60%	2.42

* OEB approved inflation rate effective in 2025

** applicable only to LDCs in which the province-wide pole attachment charge applies

*** subject to change pending OEB order on miscellaneous service charges

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0015

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to a service which is less than 50 kW supplied to a single family dwelling unit that is for domestic or household purposes, including seasonal occupancy. At E.L.K.'s discretion, residential rates may be applied to apartment buildings with 6 or less units by simple application of the residential rate or by blocking the residential rate by the number of units. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	20.44
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	1.05
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.70
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0035
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2029 Applicable only for Non-RPP Customers	\$/kWh	(0.0197)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2029	\$/kWh	(0.0034)
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kWh	0.0002
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until April 30, 2026	\$/kWh	(0.0101)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0102
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0080

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
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EB-2024-0015

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to premises other than those designated as residential and do not exceed 50 kW in any month of the year. This includes multi-unit residential establishments such as apartment buildings supplied through one service (bulk-metered). Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	20.01
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	1.71
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.68
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0068
Low Voltage Service Rate	\$/kWh	0.0031
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2029 Applicable only for Non-RPP Customers	\$/kWh	(0.0197)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2029	\$/kWh	(0.0033)
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kWh	0.0002
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kWh	0.0002
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until April 30, 2026	\$/kWh	(0.0014)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0089
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0070

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
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EB-2024-0015

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	202.46
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	26.35
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027		
or the next rebasing.	\$	6.90
Distribution Volumetric Rate	\$/kW	1.8122
Low Voltage Service Rate	\$/kW	1.1966
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2029		
Applicable only for Non-RPP Customers	\$/kWh	(0.0197)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2029		
Applicable only for Non-Wholesale Market Participants	\$/kW	(0.9463)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2029	\$/kW	0.0623
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026		
Applicable only for Class B Customers	\$/kW	0.0564

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
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EB-2024-0015

Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kW	0.0617
Rate Rider for Revenue Differential Account - effective until April 30, 2026	\$/kW	2.0018
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until April 30, 2026	\$/kWh	(0.0062)
Retail Transmission Rate - Network Service Rate	\$/kW	3.7530
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.8373

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
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EB-2024-0015

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. E.L.K. is not in the practice of connecting new unmetered scattered load services. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	8.13
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	0.50
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.28
Distribution Volumetric Rate	\$/kWh	0.0023
Low Voltage Service Rate	\$/kWh	0.0031
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2029 Applicable only for Non-RPP Customers	\$/kWh	(0.0197)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2029	\$/kWh	(0.0032)
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kWh	0.0002
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kWh	0.0001
Rate Rider for Revenue Differential Account - effective until April 30, 2026	\$/kWh	0.0001
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until April 30, 2026	\$/kWh	(0.0204)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0089
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0070

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0015

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. E.L.K. is not in the practice of connecting new unmetered scattered load services. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	3.82
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	0.85
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.13
Distribution Volumetric Rate	\$/kWh	7.1811
Low Voltage Service Rate	\$/kW	0.9451
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2029 Applicable only for Non-RPP Customers	\$/kWh	(0.0197)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2029	\$/kW	(1.2493)
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kW	0.0817
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kW	0.2447
Rate Rider for Revenue Differential Account - effective until April 30, 2026	\$/kW	0.0584
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until April 30, 2026	\$/kWh	(0.0425)
Retail Transmission Rate - Network Service Rate	\$/kW	2.8445
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2411

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
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EB-2024-0015

STREET LIGHTING SERVICE CLASSIFICATION

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.32
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	0.13
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.04
Distribution Volumetric Rate	\$/kWh	12.7907
Low Voltage Service Rate	\$/kW	0.9256
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until April 30, 2029 Applicable only for Non-RPP Customers	\$/kWh	(0.0197)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2029	\$/kW	(1.1625)
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kW	0.0771
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kW	0.4358
Rate Rider for Revenue Differential Account - effective until April 30, 2026	\$/kW	(0.0860)
Rate Rider for Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until April 30, 2026	\$/kWh	(0.0057)
Retail Transmission Rate - Network Service Rate	\$/kW	2.8308
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.1948

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
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EB-2024-0015

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Ontario Energy Board, and provided electricity by means of E.L.K. Energy Inc.'s distribution facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,601.21
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	82.47
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	54.55
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until April 30, 2026 Applicable only for Class B Customers	\$/kW	0.1501
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until April 30, 2029	\$/kW	(2.2713)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
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EB-2024-0015

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.55
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)

E.L.K. Energy Inc.
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SPECIFIC SERVICE CHARGES

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Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment – per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Special meter reads	\$	30.00
Service call - customer-owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	39.14

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES
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RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23
Monthly fixed charge, per retailer	\$	48.50
Monthly variable charge, per customer, per retailer	\$/cust.	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.71)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.61
Processing fee, per request, applied to the requesting party	\$	1.20
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.85
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0417
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0313

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0417	
Proposed/Approved Loss Factor	1.0417	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 19.73	1	\$ 19.73	\$ 20.44	1	\$ 20.44	\$ 0.71	3.60%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Fixed Rate Riders	\$ 0.70	1	\$ 0.70	\$ 0.70	1	\$ 0.70	\$ -	0.00%
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Sub-Total A (excluding pass through)			\$ 20.43			\$ 21.14	\$ 0.71	3.48%
Line Losses on Cost of Power	\$ 0.0990	31	\$ 3.10	\$ 0.0990	31	\$ 3.10	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ -	750	\$ -	-\$ 0.0034	750	\$ (2.55)	\$ (2.55)	-
CBR Class B Rate Riders	\$ -	750	\$ -	\$ 0.0002	750	\$ 0.15	\$ 0.15	-
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.0035	750	\$ 2.63	\$ 0.0035	750	\$ 2.63	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ 1.05	1	\$ 1.05	\$ 1.05	1	\$ 1.05	\$ -	0.00%
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 27.62			\$ 25.93	\$ (1.69)	-6.12%
RTSR - Network	\$ 0.0121	781	\$ 9.45	\$ 0.0102	781	\$ 7.97	\$ (1.48)	-15.70%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0095	781	\$ 7.42	\$ 0.0080	781	\$ 6.25	\$ (1.17)	-15.79%
Sub-Total C - Delivery (including Sub-Total B)			\$ 44.50			\$ 40.15	\$ (4.35)	-9.77%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	781	\$ 3.52	\$ 0.0045	781	\$ 3.52	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	781	\$ 1.09	\$ 0.0014	781	\$ 1.09	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	480	\$ 36.48	\$ 0.0760	480	\$ 36.48	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	135	\$ 16.47	\$ 0.1220	135	\$ 16.47	\$ -	0.00%
TOU - On Peak	\$ 0.1580	135	\$ 21.33	\$ 0.1580	135	\$ 21.33	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 123.64			\$ 119.29	\$ (4.35)	-3.52%
HST	13%		\$ 16.07	13%		\$ 15.51	\$ (0.57)	-3.52%
Ontario Electricity Rebate	13.1%		\$ (16.20)	13.1%		\$ (15.63)	\$ 0.57	-
Total Bill on TOU			\$ 123.51			\$ 119.17	\$ (4.34)	-3.52%

In the manager's summary, discuss the reason for the change.

In the manager's summary, discuss the reason for the change.

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	2,000	kWh
Demand	-	kW
Current Loss Factor	1.0417	
Proposed/Approved Loss Factor	1.0417	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 19.31	1	\$ 19.31	\$ 20.01	1	\$ 20.01	\$ 0.70	3.63%
Distribution Volumetric Rate	\$ 0.0066	2000	\$ 13.20	\$ 0.0068	2000	\$ 13.60	\$ 0.40	3.03%
Fixed Rate Riders	\$ 0.68	1	\$ 0.68	\$ 0.68	1	\$ 0.68	\$ -	0.00%
Volumetric Rate Riders	\$ 0.0002	2000	\$ 0.40	\$ 0.0002	2000	\$ 0.40	\$ -	0.00%
Sub-Total A (excluding pass through)			\$ 33.59			\$ 34.69	\$ 1.10	3.27%
Line Losses on Cost of Power	\$ 0.0990	83	\$ 8.26	\$ 0.0990	83	\$ 8.26	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ -	2,000	\$ -	-\$ 0.0033	2,000	\$ (6.60)	\$ (6.60)	
CBR Class B Rate Riders	\$ -	2,000	\$ -	\$ 0.0002	2,000	\$ 0.40	\$ 0.40	
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0031	2,000	\$ 6.20	\$ 0.0031	2,000	\$ 6.20	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ 1.71	1	\$ 1.71	\$ 1.71	1	\$ 1.71	\$ -	0.00%
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 50.18			\$ 45.08	\$ (5.10)	-10.16%
RTSR - Network	\$ 0.0106	2,083	\$ 22.08	\$ 0.0089	2,083	\$ 18.54	\$ (3.54)	-16.04%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0083	2,083	\$ 17.29	\$ 0.0070	2,083	\$ 14.58	\$ (2.71)	-15.66%
Sub-Total C - Delivery (including Sub-Total B)			\$ 89.56			\$ 78.21	\$ (11.35)	-12.67%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	2,083	\$ 9.38	\$ 0.0045	2,083	\$ 9.38	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	2,083	\$ 2.92	\$ 0.0014	2,083	\$ 2.92	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	1,280	\$ 97.28	\$ 0.0760	1,280	\$ 97.28	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	360	\$ 43.92	\$ 0.1220	360	\$ 43.92	\$ -	0.00%
TOU - On Peak	\$ 0.1580	360	\$ 56.88	\$ 0.1580	360	\$ 56.88	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 300.18			\$ 288.83	\$ (11.35)	-3.78%
HST	13%		\$ 39.02	13%		\$ 37.55	\$ (1.48)	-3.78%
Ontario Electricity Rebate	13.1%		\$ (39.32)	13.1%		\$ (37.84)	\$ 1.49	
Total Bill on TOU			\$ 299.88			\$ 288.54	\$ (11.34)	-3.78%

In the manager's summary, discuss the reason for the change.

In the manager's summary, discuss the reason for the change.

Customer Class:	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	75,000	kWh
Demand	200	kW
Current Loss Factor	1.0417	
Proposed/Approved Loss Factor	1.0417	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 195.42	1	\$ 195.42	\$ 202.46	1	\$ 202.46	\$ 7.04	3.60%
Distribution Volumetric Rate	\$ 1.7492	200	\$ 349.84	\$ 1.8122	200	\$ 362.44	\$ 12.60	3.60%
Fixed Rate Riders	\$ 6.90	1	\$ 6.90	\$ 6.90	1	\$ 6.90	\$ -	0.00%
Volumetric Rate Riders	\$ 0.0617	200	\$ 12.34	\$ 2.0635	200	\$ 412.70	\$ 400.36	3244.41%
Sub-Total A (excluding pass through)			\$ 564.50			\$ 984.50	\$ 420.00	74.40%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ -	200	\$ -	-\$ 0.8840	200	\$ (176.80)	\$ (176.80)	
CBR Class B Rate Riders	\$ -	200	\$ -	\$ 0.0564	200	\$ 11.28	\$ 11.28	
GA Rate Riders	\$ -	75,000	\$ -	-\$ 0.0259	75,000	\$ (1,942.50)	\$ (1,942.50)	
Low Voltage Service Charge	\$ 1.1966	200	\$ 239.32	\$ 1.1966	200	\$ 239.32	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ 26.35	1	\$ 26.35	\$ 26.35	1	\$ 26.35	\$ -	0.00%
Additional Volumetric Rate Riders	\$ -	200	\$ -	\$ -	200	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 830.17			\$ (857.85)	\$ (1,688.02)	-203.33%
RTSR - Network	\$ 4.4570	200	\$ 891.40	\$ 3.7530	200	\$ 750.60	\$ (140.80)	-15.80%
RTSR - Connection and/or Line and Transformation Connection	\$ 3.3736	200	\$ 674.72	\$ 2.8373	200	\$ 567.46	\$ (107.26)	-15.90%
Sub-Total C - Delivery (including Sub-Total B)			\$ 2,396.29			\$ 460.21	\$ (1,936.08)	-80.79%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	78,128	\$ 351.57	\$ 0.0045	78,128	\$ 351.57	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	78,128	\$ 109.38	\$ 0.0014	78,128	\$ 109.38	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1076	78,128	\$ 8,406.52	\$ 0.1076	78,128	\$ 8,406.52	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 11,264.01			\$ 9,327.93	\$ (1,936.08)	-17.19%
HST	13%		\$ 1,464.32	13%		\$ 1,212.63	\$ (251.69)	-17.19%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 12,728.33			\$ 10,540.56	\$ (2,187.77)	-17.19%

In the manager's summary, discuss the reason for the change in the RTSR - Network and RTSR - Connection and/or Line and Transformation Connection rows.

Customer Class:	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	650	kWh
Demand	-	kW
Current Loss Factor	1.0417	
Proposed/Approved Loss Factor	1.0417	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 7.85	1	\$ 7.85	\$ 8.13	1	\$ 8.13	\$ 0.28	3.57%
Distribution Volumetric Rate	\$ 0.0022	650	\$ 1.43	\$ 0.0023	650	\$ 1.50	\$ 0.06	4.55%
Fixed Rate Riders	\$ 0.28	1	\$ 0.28	\$ 0.28	1	\$ 0.28	\$ -	0.00%
Volumetric Rate Riders	\$ 0.0001	650	\$ 0.07	\$ 0.0002	650	\$ 0.13	\$ 0.07	100.00%
Sub-Total A (excluding pass through)			\$ 9.63			\$ 10.04	\$ 0.41	4.26%
Line Losses on Cost of Power	\$ 0.0990	27	\$ 2.68	\$ 0.0990	27	\$ 2.68	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ -	650	\$ -	-\$ 0.0032	650	\$ (2.08)	\$ (2.08)	
CBR Class B Rate Riders	\$ -	650	\$ -	\$ 0.0002	650	\$ 0.13	\$ 0.13	
GA Rate Riders	\$ -	650	\$ -	\$ -	650	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0031	650	\$ 2.02	\$ 0.0031	650	\$ 2.02	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ 0.50	1	\$ 0.50	\$ 0.50	1	\$ 0.50	\$ -	0.00%
Additional Volumetric Rate Riders	\$ -	650	\$ -	\$ -	650	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 14.82			\$ 13.28	\$ (1.54)	-10.39%
RTSR - Network	\$ 0.0106	677	\$ 7.18	\$ 0.0089	677	\$ 6.03	\$ (1.15)	-16.04%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0083	677	\$ 5.62	\$ 0.0070	677	\$ 4.74	\$ (0.88)	-15.66%
Sub-Total C - Delivery (including Sub-Total B)			\$ 27.62			\$ 24.05	\$ (3.57)	-12.93%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	677	\$ 3.05	\$ 0.0045	677	\$ 3.05	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	677	\$ 0.95	\$ 0.0014	677	\$ 0.95	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	416	\$ 31.62	\$ 0.0760	416	\$ 31.62	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	117	\$ 14.27	\$ 0.1220	117	\$ 14.27	\$ -	0.00%
TOU - On Peak	\$ 0.1580	117	\$ 18.49	\$ 0.1580	117	\$ 18.49	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 96.24			\$ 92.67	\$ (3.57)	-3.71%
HST	13%		\$ 12.51	13%		\$ 12.05	\$ (0.46)	-3.71%
Ontario Electricity Rebate	13.1%		\$ (12.61)	13.1%		\$ (12.14)	\$ 0.47	
Total Bill on TOU			\$ 96.15			\$ 92.58	\$ (3.57)	-3.71%

In the manager's summary, discuss the reason for the change.

In the manager's summary, discuss the reason for the change.

Customer Class:	SENTINEL LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	700	kWh
Demand	2	kW
Current Loss Factor	1.0417	
Proposed/Approved Loss Factor	1.0417	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 3.69	1	\$ 3.69	\$ 3.82	1	\$ 3.82	\$ 0.13	3.52%
Distribution Volumetric Rate	\$ 6.9316	2	\$ 13.86	\$ 7.1811	2	\$ 14.36	\$ 0.50	3.60%
Fixed Rate Riders	\$ 0.13	1	\$ 0.13	\$ 0.13	1	\$ 0.13	\$ -	0.00%
Volumetric Rate Riders	\$ 0.2447	2	\$ 0.49	\$ 0.3031	2	\$ 0.61	\$ 0.12	23.87%
Sub-Total A (excluding pass through)			\$ 18.17			\$ 18.92	\$ 0.75	4.10%
Line Losses on Cost of Power	\$ 0.1076	29	\$ 3.14	\$ 0.1076	29	\$ 3.14	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ -	2	\$ -	-\$ 1.2493	2	\$ (2.50)	\$ (2.50)	
CBR Class B Rate Riders	\$ -	2	\$ -	\$ 0.0817	2	\$ 0.16	\$ 0.16	
GA Rate Riders	\$ -	700	\$ -	-\$ 0.0622	700	\$ (43.54)	\$ (43.54)	
Low Voltage Service Charge	\$ 0.9451	2	\$ 1.89	\$ 0.9451	2	\$ 1.89	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ 0.85	1	\$ 0.85	\$ 0.85	1	\$ 0.85	\$ -	0.00%
Additional Volumetric Rate Riders	\$ -	2	\$ -	\$ -	2	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 24.05			\$ (21.08)	\$ (45.13)	-187.62%
RTSR - Network	\$ 3.3781	2	\$ 6.76	\$ 2.8445	2	\$ 5.69	\$ (1.07)	-15.80%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.6647	2	\$ 5.33	\$ 2.2411	2	\$ 4.48	\$ (0.85)	-15.90%
Sub-Total C - Delivery (including Sub-Total B)			\$ 36.14			\$ (10.90)	\$ (47.04)	-130.17%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	729	\$ 3.28	\$ 0.0045	729	\$ 3.28	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	729	\$ 1.02	\$ 0.0014	729	\$ 1.02	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1076	700	\$ 75.32	\$ 0.1076	700	\$ 75.32	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 116.01			\$ 68.97	\$ (47.04)	-40.55%
HST	13%		\$ 15.08	13%		\$ 8.97	\$ (6.12)	-40.55%
Ontario Electricity Rebate	13.1%		\$ (15.20)	13.1%		\$ (9.03)		
Total Bill on Average IESO Wholesale Market Price			\$ 131.09			\$ 77.93	\$ (53.16)	-40.55%

In the manager's summary, discuss the reason

In the manager's summary, discuss the reason

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Retailer)	
Consumption	15,228	kWh
Demand	43	kW
Current Loss Factor	1.0417	
Proposed/Approved Loss Factor	1.0417	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 1.27	447	\$ 567.69	\$ 1.32	447	\$ 590.04	\$ 22.35	3.94%
Distribution Volumetric Rate	\$ 12.3462	43	\$ 530.89	\$ 12.7907	43	\$ 550.00	\$ 19.11	3.60%
Fixed Rate Riders	\$ 0.04	447	\$ 17.88	\$ 0.04	447	\$ 17.88	\$ -	0.00%
Volumetric Rate Riders	\$ 0.4358	43	\$ 18.74	\$ 0.3498	43	\$ 15.04	\$ (3.70)	-19.73%
Sub-Total A (excluding pass through)			\$ 1,135.20			\$ 1,172.96	\$ 37.77	3.33%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ -	43	\$ -	\$ -1.1625	43	\$ (49.99)	\$ (49.99)	
CBR Class B Rate Riders	\$ -	43	\$ -	\$ 0.0771	43	\$ 3.32	\$ 3.32	
GA Rate Riders	\$ -	15,228	\$ -	\$ 0.0254	15,228	\$ (386.79)	\$ (386.79)	
Low Voltage Service Charge	\$ 0.9256	43	\$ 39.80	\$ 0.9256	43	\$ 39.80	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	447	\$ -	\$ -	447	\$ -	\$ -	
Additional Fixed Rate Riders	\$ 0.13	447	\$ 58.11	\$ 0.13	447	\$ 58.11	\$ -	0.00%
Additional Volumetric Rate Riders	\$ -	43	\$ -	\$ -	43	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 1,233.11			\$ 837.41	\$ (395.70)	-32.09%
RTSR - Network	\$ 3.3618	43	\$ 144.56	\$ 2.8308	43	\$ 121.72	\$ (22.83)	-15.80%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.6096	43	\$ 112.21	\$ 2.1948	43	\$ 94.38	\$ (17.84)	-15.90%
Sub-Total C - Delivery (including Sub-Total B)			\$ 1,489.88			\$ 1,053.51	\$ (436.37)	-29.29%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	15,863	\$ 71.38	\$ 0.0045	15,863	\$ 71.38	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	15,863	\$ 22.21	\$ 0.0014	15,863	\$ 22.21	\$ -	0.00%
Standard Supply Service Charge Non-RPP Retailer Avg. Price	\$ 0.1076	15,863	\$ 1,706.86	\$ 0.1076	15,863	\$ 1,706.86	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 3,290.33			\$ 2,853.96	\$ (436.37)	-13.26%
HST	13%		\$ 427.74	13%		\$ 371.01	\$ (56.73)	-13.26%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	
Total Bill on Non-RPP Avg. Price			\$ 3,718.07			\$ 3,224.98	\$ (493.10)	-13.26%

In the manager's summary, discuss the reason

In the manager's summary, discuss the reason

Customer Class:	EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	800,000	kWh
Demand	2,000	kW
Current Loss Factor	1.0417	
Proposed/Approved Loss Factor	1.0417	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 1,545.57	1	\$ 1,545.57	\$ 1,601.21	1	\$ 1,601.21	\$ 55.64	3.60%
Distribution Volumetric Rate	\$ -	2000	\$ -	\$ -	2000	\$ -	\$ -	
Fixed Rate Riders	\$ 54.55	1	\$ 54.55	\$ 54.55	1	\$ 54.55	\$ -	0.00%
Volumetric Rate Riders	\$ -	2000	\$ -	\$ -	2000	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 1,600.12			\$ 1,655.76	\$ 55.64	3.48%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ -	2,000	\$ -	\$ 2.2713	2,000	\$ (4,542.60)	\$ (4,542.60)	
CBR Class B Rate Riders	\$ -	2,000	\$ -	\$ 0.1501	2,000	\$ 300.20	\$ 300.20	
GA Rate Riders	\$ -	800,000	\$ -	\$ -	800,000	\$ -	\$ -	
Low Voltage Service Charge	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ 82.47	1	\$ 82.47	\$ 82.47	1	\$ 82.47	\$ -	0.00%
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 1,682.59			\$ (2,504.17)	\$ (4,186.76)	-248.83%
RTSR - Network	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
RTSR - Connection and/or Line and Transformation Connection	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total C - Delivery (including Sub-Total B)			\$ 1,682.59			\$ (2,504.17)	\$ (4,186.76)	-248.83%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	833,360	\$ 3,750.12	\$ 0.0045	833,360	\$ 3,750.12	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	833,360	\$ 1,166.70	\$ 0.0014	833,360	\$ 1,166.70	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1076	833,360	\$ 89,669.54	\$ 0.1076	833,360	\$ 89,669.54	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 96,269.20			\$ 92,082.44	\$ (4,186.76)	-4.35%
HST	13%		\$ 12,515.00	13%		\$ 11,970.72	\$ (544.28)	-4.35%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 108,784.20			\$ 104,053.16	\$ (4,731.04)	-4.35%



Attachment G: Bill Impact Tables

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0417	
Proposed/Approved Loss Factor	1.0417	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 19.73	1	\$ 19.73	\$ 20.44	1	\$ 20.44	\$ 0.71	3.60%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Fixed Rate Riders	\$ 0.70	1	\$ 0.70	\$ 0.70	1	\$ 0.70	\$ -	0.00%
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Sub-Total A (excluding pass through)			\$ 20.43			\$ 21.14	\$ 0.71	3.48%
Line Losses on Cost of Power	\$ 0.0990	31	\$ 3.10	\$ 0.0990	31	\$ 3.10	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ -	750	\$ -	\$ 0.0034	750	\$ (2.55)	\$ (2.55)	-
CBR Class B Rate Riders	\$ -	750	\$ -	\$ 0.0002	750	\$ 0.15	\$ 0.15	-
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.0035	750	\$ 2.63	\$ 0.0035	750	\$ 2.63	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ 1.05	1	\$ 1.05	\$ 1.05	1	\$ 1.05	\$ -	0.00%
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 27.62			\$ 25.93	\$ (1.69)	-6.12%
RTSR - Network	\$ 0.0121	781	\$ 9.45	\$ 0.0102	781	\$ 7.97	\$ (1.48)	-15.70%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0095	781	\$ 7.42	\$ 0.0080	781	\$ 6.25	\$ (1.17)	-15.79%
Sub-Total C - Delivery (including Sub-Total B)			\$ 44.50			\$ 40.15	\$ (4.35)	-9.77%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	781	\$ 3.52	\$ 0.0045	781	\$ 3.52	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	781	\$ 1.09	\$ 0.0014	781	\$ 1.09	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	480	\$ 36.48	\$ 0.0760	480	\$ 36.48	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	135	\$ 16.47	\$ 0.1220	135	\$ 16.47	\$ -	0.00%
TOU - On Peak	\$ 0.1580	135	\$ 21.33	\$ 0.1580	135	\$ 21.33	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 123.64			\$ 119.29	\$ (4.35)	-3.52%
HST	13%		\$ 16.07	13%		\$ 15.51	\$ (0.57)	-3.52%
Ontario Electricity Rebate	13.1%		\$ (16.20)	13.1%		\$ (15.63)	\$ 0.57	-
Total Bill on TOU			\$ 123.51			\$ 119.17	\$ (4.34)	-3.52%

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	2,000	kWh
Demand	-	kW
Current Loss Factor	1.0417	
Proposed/Approved Loss Factor	1.0417	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 19.31	1	\$ 19.31	\$ 20.01	1	\$ 20.01	\$ 0.70	3.63%
Distribution Volumetric Rate	\$ 0.0066	2000	\$ 13.20	\$ 0.0068	2000	\$ 13.60	\$ 0.40	3.03%
Fixed Rate Riders	\$ 0.68	1	\$ 0.68	\$ 0.68	1	\$ 0.68	\$ -	0.00%
Volumetric Rate Riders	\$ 0.0002	2000	\$ 0.40	\$ 0.0002	2000	\$ 0.40	\$ -	0.00%
Sub-Total A (excluding pass through)			\$ 33.59			\$ 34.69	\$ 1.10	3.27%
Line Losses on Cost of Power	\$ 0.0990	83	\$ 8.26	\$ 0.0990	83	\$ 8.26	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ -	2,000	\$ -	\$ 0.0033	2,000	\$ (6.60)	\$ (6.60)	-
CBR Class B Rate Riders	\$ -	2,000	\$ -	\$ 0.0002	2,000	\$ 0.40	\$ 0.40	-
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.0031	2,000	\$ 6.20	\$ 0.0031	2,000	\$ 6.20	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ 1.71	1	\$ 1.71	\$ 1.71	1	\$ 1.71	\$ -	0.00%
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 50.18			\$ 45.08	\$ (5.10)	-10.16%
RTSR - Network	\$ 0.0106	2,083	\$ 22.08	\$ 0.0089	2,083	\$ 18.54	\$ (3.54)	-16.04%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0083	2,083	\$ 17.29	\$ 0.0070	2,083	\$ 14.58	\$ (2.71)	-15.66%
Sub-Total C - Delivery (including Sub-Total B)			\$ 89.56			\$ 78.21	\$ (11.35)	-12.67%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	2,083	\$ 9.38	\$ 0.0045	2,083	\$ 9.38	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	2,083	\$ 2.92	\$ 0.0014	2,083	\$ 2.92	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	1,280	\$ 97.28	\$ 0.0760	1,280	\$ 97.28	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	360	\$ 43.92	\$ 0.1220	360	\$ 43.92	\$ -	0.00%
TOU - On Peak	\$ 0.1580	360	\$ 56.88	\$ 0.1580	360	\$ 56.88	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 300.18			\$ 288.83	\$ (11.35)	-3.78%
HST	13%		\$ 39.02	13%		\$ 37.55	\$ (1.48)	-3.78%
Ontario Electricity Rebate	13.1%		\$ (39.32)	13.1%		\$ (37.84)	\$ 1.49	-
Total Bill on TOU			\$ 299.88			\$ 288.54	\$ (11.34)	-3.78%

Customer Class:	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	75,000	kWh
Demand	200	kW
Current Loss Factor	1.0417	
Proposed/Approved Loss Factor	1.0417	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 195.42	1	\$ 195.42	\$ 202.46	1	\$ 202.46	\$ 7.04	3.60%
Distribution Volumetric Rate	\$ 1.7492	200	\$ 349.84	\$ 1.8122	200	\$ 362.44	\$ 12.60	3.60%
Fixed Rate Riders	\$ 6.90	1	\$ 6.90	\$ 6.90	1	\$ 6.90	\$ -	0.00%
Volumetric Rate Riders	\$ 0.0617	200	\$ 12.34	\$ 2.0635	200	\$ 412.70	\$ 400.36	3244.41%
Sub-Total A (excluding pass through)			\$ 564.50			\$ 984.50	\$ 420.00	74.40%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-
Total Deferral/Variance Account Rate Riders	\$ -	200	\$ -	\$ 0.8840	200	\$ (176.80)	\$ (176.80)	-
CBR Class B Rate Riders	\$ -	200	\$ -	\$ 0.0564	200	\$ 11.28	\$ 11.28	-
GA Rate Riders	\$ -	75,000	\$ -	\$ 0.0259	75,000	\$ (1,942.50)	\$ (1,942.50)	-
Low Voltage Service Charge	\$ 1.1966	200	\$ 239.32	\$ 1.1966	200	\$ 239.32	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Fixed Rate Riders	\$ 26.35	1	\$ 26.35	\$ 26.35	1	\$ 26.35	\$ -	0.00%
Additional Volumetric Rate Riders	\$ -	200	\$ -	\$ -	200	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 830.17			\$ (857.85)	\$ (1,688.02)	-203.33%
RTSR - Network	\$ 4.4570	200	\$ 891.40	\$ 3.7530	200	\$ 750.60	\$ (140.80)	-15.80%
RTSR - Connection and/or Line and Transformation Connection	\$ 3.3736	200	\$ 674.72	\$ 2.8373	200	\$ 567.46	\$ (107.26)	-15.90%
Sub-Total C - Delivery (including Sub-Total B)			\$ 2,396.29			\$ 460.21	\$ (1,936.08)	-80.79%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	78,128	\$ 351.57	\$ 0.0045	78,128	\$ 351.57	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	78,128	\$ 109.38	\$ 0.0014	78,128	\$ 109.38	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1076	78,128	\$ 8,406.52	\$ 0.1076	78,128	\$ 8,406.52	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 11,264.01			\$ 9,327.93	\$ (1,936.08)	-17.19%
HST	13%		\$ 1,464.32	13%		\$ 1,212.63	\$ (251.69)	-17.19%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	-
Total Bill on Average IESO Wholesale Market Price			\$ 12,728.33			\$ 10,540.56	\$ (2,187.77)	-17.19%

Customer Class:	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	650	kWh
Demand	-	kW
Current Loss Factor	1.0417	
Proposed/Approved Loss Factor	1.0417	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 7.85	1	\$ 7.85	\$ 8.13	1	\$ 8.13	\$ 0.28	3.57%
Distribution Volumetric Rate	\$ 0.0022	650	\$ 1.43	\$ 0.0023	650	\$ 1.50	\$ 0.06	4.55%
Fixed Rate Riders	\$ 0.28	1	\$ 0.28	\$ 0.28	1	\$ 0.28	\$ -	0.00%
Volumetric Rate Riders	\$ 0.0001	650	\$ 0.07	\$ 0.0002	650	\$ 0.13	\$ 0.07	100.00%
Sub-Total A (excluding pass through)			\$ 9.63			\$ 10.04	\$ 0.41	4.26%
Line Losses on Cost of Power	\$ 0.0990	27	\$ 2.68	\$ 0.0990	27	\$ 2.68	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ -	650	\$ -	\$ 0.0032	650	\$ (2.08)	\$ (2.08)	-
CBR Class B Rate Riders	\$ -	650	\$ -	\$ 0.0002	650	\$ 0.13	\$ 0.13	-
GA Rate Riders	\$ -	650	\$ -	\$ -	650	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.0031	650	\$ 2.02	\$ 0.0031	650	\$ 2.02	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Fixed Rate Riders	\$ 0.50	1	\$ 0.50	\$ 0.50	1	\$ 0.50	\$ -	0.00%
Additional Volumetric Rate Riders	\$ -	650	\$ -	\$ -	650	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 14.82			\$ 13.28	\$ (1.54)	-10.39%
RTSR - Network	\$ 0.0106	677	\$ 7.18	\$ 0.0089	677	\$ 6.03	\$ (1.15)	-16.04%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0083	677	\$ 5.62	\$ 0.0070	677	\$ 4.74	\$ (0.88)	-15.66%
Sub-Total C - Delivery (including Sub-Total B)			\$ 27.62			\$ 24.05	\$ (3.57)	-12.93%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	677	\$ 3.05	\$ 0.0045	677	\$ 3.05	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	677	\$ 0.95	\$ 0.0014	677	\$ 0.95	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	416	\$ 31.62	\$ 0.0760	416	\$ 31.62	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	117	\$ 14.27	\$ 0.1220	117	\$ 14.27	\$ -	0.00%
TOU - On Peak	\$ 0.1580	117	\$ 18.49	\$ 0.1580	117	\$ 18.49	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 96.24			\$ 92.67	\$ (3.57)	-3.71%
HST	13%		\$ 12.51	13%		\$ 12.05	\$ (0.46)	-3.71%
Ontario Electricity Rebate	13.1%		\$ (12.61)	13.1%		\$ (12.14)	\$ 0.47	-
Total Bill on TOU			\$ 96.15			\$ 92.58	\$ (3.57)	-3.71%

Customer Class:	SENTINEL LIGHTING SERVICE CLASSIFICATION
RPP / Non-RPP:	Non-RPP (Other)
Consumption	700 kWh
Demand	2 kW
Current Loss Factor	1.0417
Proposed/Approved Loss Factor	1.0417

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 3.69	1	\$ 3.69	\$ 3.82	1	\$ 3.82	\$ 0.13	3.52%
Distribution Volumetric Rate	\$ 6.9316	2	\$ 13.86	\$ 7.1811	2	\$ 14.36	\$ 0.50	3.60%
Fixed Rate Riders	\$ 0.13	1	\$ 0.13	\$ 0.13	1	\$ 0.13	\$ -	0.00%
Volumetric Rate Riders	\$ 0.2447	2	\$ 0.49	\$ 0.3031	2	\$ 0.61	\$ 0.12	23.97%
Sub-Total A (excluding pass through)			\$ 18.17			\$ 18.92	\$ 0.75	4.10%
Line Losses on Cost of Power	\$ 0.1076	29	\$ 3.14	\$ 0.1076	29	\$ 3.14	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ -	2	\$ -	\$ 1.2493	2	\$ (2.50)	\$ (2.50)	
CBR Class B Rate Riders	\$ -	2	\$ -	\$ 0.0817	2	\$ 0.16	\$ 0.16	
GA Rate Riders	\$ -	700	\$ -	\$ 0.0622	700	\$ (43.54)	\$ (43.54)	
Low Voltage Service Charge	\$ 0.9451	2	\$ 1.89	\$ 0.9451	2	\$ 1.89	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ 0.85	1	\$ 0.85	\$ 0.85	1	\$ 0.85	\$ -	0.00%
Additional Volumetric Rate Riders	\$ -	2	\$ -	\$ -	2	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 24.05			\$ (21.08)	\$ (45.13)	-187.62%
RTSR - Network	\$ 3.3781	2	\$ 6.76	\$ 2.8445	2	\$ 5.69	\$ (1.07)	-15.80%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.6647	2	\$ 5.33	\$ 2.2411	2	\$ 4.48	\$ (0.85)	-15.90%
Sub-Total C - Delivery (including Sub-Total B)			\$ 36.14			\$ (10.90)	\$ (47.04)	-130.17%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	729	\$ 3.28	\$ 0.0045	729	\$ 3.28	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	729	\$ 1.02	\$ 0.0014	729	\$ 1.02	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1076	700	\$ 75.32	\$ 0.1076	700	\$ 75.32	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 116.01			\$ 68.97	\$ (47.04)	-40.55%
HST	13%		\$ 15.08	13%		\$ 8.97	\$ (6.12)	-40.55%
Ontario Electricity Rebate	13.1%		\$ (15.20)	13.1%		\$ (9.03)	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 131.09			\$ 77.93	\$ (53.16)	-40.55%

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION
RPP / Non-RPP:	Non-RPP (Retailer)
Consumption	15,228 kWh
Demand	43 kW
Current Loss Factor	1.0417
Proposed/Approved Loss Factor	1.0417

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 1.27	447	\$ 567.69	\$ 1.32	447	\$ 590.04	\$ 22.35	3.94%
Distribution Volumetric Rate	\$ 12.3462	43	\$ 530.89	\$ 12.7907	43	\$ 550.00	\$ 19.11	3.60%
Fixed Rate Riders	\$ 0.04	447	\$ 17.88	\$ 0.04	447	\$ 17.88	\$ -	0.00%
Volumetric Rate Riders	\$ 0.4358	43	\$ 18.74	\$ 0.3498	43	\$ 15.04	\$ (3.70)	-19.73%
Sub-Total A (excluding pass through)			\$ 1,135.20			\$ 1,172.96	\$ 37.77	3.33%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ -	43	\$ -	\$ 1.1625	43	\$ (49.99)	\$ (49.99)	
CBR Class B Rate Riders	\$ -	43	\$ -	\$ 0.0771	43	\$ 3.32	\$ 3.32	
GA Rate Riders	\$ -	15,228	\$ -	\$ 0.0254	15,228	\$ (386.79)	\$ (386.79)	
Low Voltage Service Charge	\$ 0.9256	43	\$ 39.80	\$ 0.9256	43	\$ 39.80	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	447	\$ -	\$ -	447	\$ -	\$ -	
Additional Fixed Rate Riders	\$ 0.13	447	\$ 58.11	\$ 0.13	447	\$ 58.11	\$ -	0.00%
Additional Volumetric Rate Riders	\$ -	43	\$ -	\$ -	43	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 1,233.11			\$ 837.41	\$ (395.70)	-32.09%
RTSR - Network	\$ 3.3618	43	\$ 144.56	\$ 2.8308	43	\$ 121.72	\$ (22.83)	-15.80%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.6096	43	\$ 112.21	\$ 2.1948	43	\$ 94.38	\$ (17.84)	-15.90%
Sub-Total C - Delivery (including Sub-Total B)			\$ 1,489.88			\$ 1,053.51	\$ (436.37)	-29.29%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	15,863	\$ 71.38	\$ 0.0045	15,863	\$ 71.38	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	15,863	\$ 22.21	\$ 0.0014	15,863	\$ 22.21	\$ -	0.00%
Standard Supply Service Charge	\$ -		\$ -	\$ -		\$ -	\$ -	
Non-RPP Retailer Avg. Price	\$ 0.1076	15,863	\$ 1,706.86	\$ 0.1076	15,863	\$ 1,706.86	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 3,290.33			\$ 2,853.96	\$ (436.37)	-13.26%
HST	13%		\$ 427.74	13%		\$ 371.01	\$ (56.73)	-13.26%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	
Total Bill on Non-RPP Avg. Price			\$ 3,718.07			\$ 3,224.98	\$ (493.10)	-13.26%

Customer Class:	EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	800,000	kWh
Demand	2,000	kW
Current Loss Factor	1.0417	
Proposed/Approved Loss Factor	1.0417	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 1,545.57	1	\$ 1,545.57	\$ 1,601.21	1	\$ 1,601.21	\$ 55.64	3.60%
Distribution Volumetric Rate	\$ -	2000	\$ -	\$ -	2000	\$ -	\$ -	
Fixed Rate Riders	\$ 54.55	1	\$ 54.55	\$ 54.55	1	\$ 54.55	\$ -	0.00%
Volumetric Rate Riders	\$ -	2000	\$ -	\$ -	2000	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 1,600.12			\$ 1,655.76	\$ 55.64	3.48%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ -	2,000	\$ -	\$ 2.2713	2,000	\$ (4,542.60)	\$ (4,542.60)	
CBR Class B Rate Riders	\$ -	2,000	\$ -	\$ 0.1501	2,000	\$ 300.20	\$ 300.20	
GA Rate Riders	\$ -	800,000	\$ -	\$ -	800,000	\$ -	\$ -	
Low Voltage Service Charge	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ 82.47	1	\$ 82.47	\$ 82.47	1	\$ 82.47	\$ -	0.00%
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 1,682.59			\$ (2,504.17)	\$ (4,186.76)	-248.83%
RTSR - Network	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
RTSR - Connection and/or Line and Transformation Connection	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total C - Delivery (including Sub-Total B)			\$ 1,682.59			\$ (2,504.17)	\$ (4,186.76)	-248.83%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	833,360	\$ 3,750.12	\$ 0.0045	833,360	\$ 3,750.12	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	833,360	\$ 1,166.70	\$ 0.0014	833,360	\$ 1,166.70	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1076	833,360	\$ 89,669.54	\$ 0.1076	833,360	\$ 89,669.54	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 96,269.20			\$ 92,082.44	\$ (4,186.76)	-4.35%
HST	13%		\$ 12,515.00	13%		\$ 11,970.72	\$ (544.28)	-4.35%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 108,784.20			\$ 104,053.16	\$ (4,731.04)	-4.35%