

**Exhibit 9:****DEFERRAL AND VARIANCE ACCOUNTS**

Exhibit 9: Deferral And Variance Accounts

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**Tab 1 (of 3): Disposition of Deferral and Variance  
Accounts**

## OVERVIEW

GSHi has included in this Cost of Service (“COS”) Application a request for approval for disposition of Group 1, Group 2 and Other Deferral and Variance Account (“DVAs”) balances as at December 31, 2023 and the forecasted interest through April 30, 2025.

GSHi confirms that the balances proposed for disposition before forecasted interest are consistent with the most current audited financial statements.

GSHi has filed a live Excel format of the DVA continuity schedule with this rate application. Additionally, a PDF version of the DVA continuity schedule is included as an attachment to this exhibit, titled Exhibit 9, Tab 1, Schedule 1, Attachment 1.

## DEFERRAL AND VARIANCE ACCOUNTS AND BALANCES

Table 1 below summarizes the following: (i) the principal, interest, and total account balances as of December 31, 2023, for each of the deferral and variance accounts, and sub-accounts; (ii) whether the account is proposed for disposition; (iii) the total claim amount to be disposed of, which includes projected principal (if applicable) and interest on the deferral and variance accounts up to April 30, 2025; and (iv) whether the account is proposed to be continued.

1 **Table 1: Deferral and Variance Accounts and Balances**

	Account #	Principal Balance at Dec 31, 2023	Interest Balance at Dec 31, 2023	Closing Principal & Projected Interest Balance	Proposed for Disposition	Total Claim	Proposed to be Continued
<b>Group 1 Accounts</b>							
LV Variance Account	1550	125,616	6,529	132,145	Yes	45,677	Yes
Smart Metering Entity Charge Variance Account	1551	(238,383)	(10,375)	(248,757)	Yes	(91,751)	Yes
RSVA - Wholesale Market Service Charge	1580	1,635,766	162,285	1,798,051	Yes	(979,820)	Yes
Variance WMS – Sub-account CBR Class B	1580	(561,555)	(53,034)	(614,589)	Yes	54,166	Yes
RSVA - Retail Transmission Network Charge	1584	1,195,146	77,135	1,272,280	Yes	233,183	Yes
RSVA - Retail Transmission Connection Charge	1586	(3,373)	2,831	(542)	Yes	(69,480)	Yes
RSVA - Power (excluding Global Adjustment)	1588	116,933	2,128	119,061	Yes	(73,637)	Yes
RSVA - Global Adjustment	1589	(206,395)	(46,823)	(253,218)	Yes	640,382	Yes
Disposition and Recovery/Refund of Regulatory Balances (2019)	1595	30,929	(15,297)	15,632	No	-	No
Disposition and Recovery/Refund of Regulatory Balances (2020)	1595	(129,579)	(715)	(130,294)	Yes	(138,861)	No
Disposition and Recovery/Refund of Regulatory Balances (2021)	1595	42,381	35,735	78,116	No		Yes
Disposition and Recovery/Refund of Regulatory Balances (2022)	1595	70,265	(29,559)	40,706	No		Yes
Disposition and Recovery/Refund of Regulatory Balances (2023)	1595	(18,083)	(3,579)	(21,662)	No		Yes
<b>Group 1 Subtotal</b>		<b>2,059,669</b>	<b>127,261</b>	<b>2,186,929</b>		<b>(380,143)</b>	
<b>Group 1 Subtotal balance is proposed to be recovered (flowed to ratepayers) via the following rate riders:</b>							
Rate Rider for Group 1 Deferral / Variance Accounts Balances (excluding Global Adj.)						(673,697)	
Rate Rider for Group 1 Deferral / Variance Accounts Balances (excluding Global Adj.) NON-WMP						(400,993)	
Rate Rider Calculation for Account 1580, sub-account CBR Class B						53,963	
Class A Customer Specific GA Allocation Rate Rider (Transition from Class B to Class A in the year)						7,753	
Rate Rider for RSVA - Power - Global Adjustment						632,629	
Rounding difference						202	
<b>Group 1 Accounts: Total Flowed to Ratepayers via Rate Riders</b>						<b>(380,143)</b>	

	Account #	Principal Balance @ Dec 31, 2023	Interest Balance @ Dec 31, 2023	Closing Principal & Interest Balance @ Dec 31, 2023	Proposed for Disposition	Total Claim	Proposed to be Continued
<b>Group 2 Accounts</b>							
Other Regulatory Assets - Sub-Account - Pole Attachment Revenue Variance	1508	437,733	19,554	457,287	Yes	656,721	No
Other Regulatory Assets, Sub-account OPEB Actuarial Gains & Losses	1508	(7,218,181)	-	(7,218,181)	Yes	(7,218,181)	Yes
Other Regulatory Assets, Sub-account OPEB Cash to Accrual Transitional Amount	1508	26,089,910	-	26,089,910	Yes	26,089,910	No
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures	1508	4,750,994	-	4,750,994	No	-	No
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures, Carrying Charges	1508	-	42,171	42,171	No	-	No
(ACM) Other Regulatory Assets, Sub-account Depreciation Expense	1508	339,807	-	339,807	No	-	No
(ACM) Other Regulatory Assets, Sub-account Accumulated Depreciation	1508	(339,807)	-	(339,807)	No	-	No
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues	1508	(839,630)	-	(839,630)	No	-	No
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues, Carrying Charges	1508	-	(42,272)	(42,272)	No	-	No
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential	1522	(444,257)	-	(444,257)	No	-	Yes
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account	1522	444,257	-	444,257	No	-	Yes
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential, Carrying Charges	1522	-	(41,716)	(41,716)	Yes	(71,089)	Yes
Misc Deferred Debits (Deferred Cost of Service Expenses)	1525	213,980	25,850	239,829	No	-	Yes
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	860,567	-	860,567	No	-	No
PILs and Tax Variance for 2006 and Subsequent Years - Sub-account CCA Changes	1592	(321,753)	(27,865)	(349,618)	Yes	(514,787)	Yes
Other Regulatory Liabilities or Credits, Sub-account LRAM 2023 - OEB Account #2405	2405	(37,640)	(1,298)	(38,938)	Yes	(41,427)	No
<b>Group 2 Subtotal</b>		<b>23,935,979</b>	<b>(25,577)</b>	<b>23,910,403</b>		<b>18,901,146</b>	
<b>Total Group 2 Proposed for Disposition</b>						<b>18,901,146</b>	
<b>Group 2 Subtotal balance is proposed to be recovered (flowed to ratepayers) via the following rate riders:</b>							
Rate Rider for Group 2 Accounts						70,844	
Rate Rider for Account 2405 (LRAM 1568 2023 Balance)						(41,427)	
Rate Rider for OPEB Combined Disposition						18,871,729	
<b>Group 2 Accounts: Total Recovered from Ratepayers via Rate Riders</b>						<b>18,901,146</b>	

## ACCOUNT PROPOSAL DISCUSSIONS

In this section, the proposed treatment of accounts is discussed, including a review of any accounts identified in the summary table as not being proposed for disposition, as well as any Group 2 accounts identified in the summary table as being discontinued.

### GROUP 1 ACCOUNTS

This section discusses the proposed treatment of accounts that have been identified in the summary table as not being proposed for disposition.

#### Account 1595 – Disposition and Recovery/Refund of Regulatory Balances

Account 1595 – Disposition and Recovery/Refund of Regulatory Balances is used to record the regulatory asset or liability balances authorized by the Board for recovery in rates or payments/credits made to customers. Separate sub-accounts are maintained for expenses, interest, and recovery amounts for each Board-approved recovery. The amount requested for disposition relates to the residual balances from rate riders that previously concluded.

1) Sub-account 2019 (\$15,632) year: GSHi received approval for disposition of this account balance in its IRM rate application (EB-2023-0024) for rates effective May 1, 2024. As this balance was not disposed of until May 1, 2024, it had a balance at December 31, 2023 and therefore the DVA continuity shows its activity. It is not being proposed for disposition because it has already been disposed.

2) Sub-account 2021 (\$78,116), 2022 (\$40,706) & 2023 ((\$21,662)) years: The Ontario Energy Board (OEB) provides specific guidance on the use of Account 1595. According to the OEB, sub-accounts of Account 1595 can be disposed of two years after the expiry of the associated rate riders. The account is used for tracking the recovery or refund of regulatory balances, and its balances are

subject to final disposition after they are audited, generally one year following the rate rider expiry. The two-year period allows time for all transactions related to the rate riders to fully process, including any residual amounts from customer billing adjustments or corrections. This ensures that any discrepancies, unanticipated recoveries, or refunds after the rate rider expiry can be captured and resolved before the final disposition. The account is used for tracking the recovery or refund of regulatory balances, and its balances are subject to final disposition after they are audited, generally one year following the rate rider expiry.

GSHi is not proposing disposal of these three sub-accounts because the appropriate amount of time following conclusion of the rate riders has not yet passed.

## GROUP 2 ACCOUNTS

This section provides explanations for the accounts identified in the summary table as not being proposed for disposition. Additionally, it addresses the Group 2 accounts identified in the summary table as being proposed for discontinuation. For Group 2 accounts proposed for disposition, an explanation is provided, including a detailed account of how each material Group 2 balance is determined. For utility-specific Group 2 accounts that are not material, a brief explanation of the account balance is included.

### Account 1508 – Other Regulatory Assets

#### 1508 Sub-Account – Other Regulatory Assets – Pole Attachment Revenue Variance (\$457,287)

The OEB provided accounting guidance in its letter dated July 20, 2018, titled “Accounting Guidance on Wireline Pole Attachment Charges.” A new variance account, Account 1508 – Sub-Account Pole Attachment Revenue Variance, was established to record incremental revenue from changes to the pole attachment charge. GSHi

1 established this account and disposed of its balance during its last cost-of-service  
2 application, with rates effective May 1, 2020. In that 2020 rate application, GSHi  
3 embedded in its distribution rates the pole attachment charge of \$44.50, which was in  
4 effect from January 1, 2020, to December 31, 2021.

5  
6 On December 16, 2021, the OEB issued an order establishing a new pole attachment  
7 charge for 2022, in line with the methodology outlined in O. Reg. 842/21. In this order,  
8 the OEB confirmed that distributors who had re-based and closed the 1508 Sub-Account  
9 Pole Attachment Revenue Variance are permitted to re-open the account, effective  
10 January 1, 2021. This allows them to record any revenue impact resulting from changes  
11 to the pole attachment charge set by the order, as well as future charges set under the  
12 regulation, until the effective date of their next rebasing application. Table 2 follows  
13 which summarizes the revenue difference and the amount deferred by GSHi, which is  
14 proposed for disposition in this rate application.

1

**Table 2: Pole Attachment Revenue Variance Summary by Year**

Year	GSH COS 2020 Rate (Per Pole)	Approved Rate During Year (Per Pole)	Rate Difference	Full Pole Count	Service Pole Count (50% of rate)	Full Pole Deferral	Service Pole Deferral	Total Principal Deferral Amount	Annual Interest	Note
2020	\$ 44.50	\$ 44.50	\$ -			\$ -	\$ -	\$ -	\$ -	N/A, rate matches approved
2021	\$ 44.50	\$ 44.50	\$ -			\$ -	\$ -	\$ -	\$ -	N/A, rate matches approved
2022	\$ 44.50	\$ 34.76	\$ 9.74	23,735	730	\$ 231,179	\$ 3,555	\$ 234,734	\$ 2,873	
2023	\$ 44.50	\$ 36.05	\$ 8.45	23,611	825	\$ 199,513	\$ 3,486	\$ 202,999	\$ 16,681	
2024	\$ 44.50	\$ 37.78	\$ 6.72	24,098	729	\$ 161,939	\$ 2,449	\$ 164,388	\$ 26,215	Projected
2025									\$ 8,831	Interest projected to May 1, 2025
						\$ 592,630	\$ 9,490	<b>\$ 602,121</b>	<b>\$ 54,600</b>	
								Total Claim	<b>\$ 656,721</b>	

2

1 GSHi is submitting a claim of \$656,721, consisting of a principal balance of \$602,121  
2 (projected for 2024) and applicable projected carrying charges of \$54,600 within the  
3 1508 balance for these costs.

4  
5 GSHi is proposing to discontinue this account as, upon rebasing for 2025 rates, the  
6 approved rate during the year for pole attachments that is embedded in rates will match  
7 the rate charged, and no difference will exist therefore no deferral required.

8  
9 1508 Sub-Accounts Pertaining to Other Post Employment Benefits Deferral Accounts

10 On May 7, 2020, the Ontario Energy Board (OEB) approved Greater Sudbury Hydro  
11 Inc.'s (GSHi) Settlement Agreement ("2020 Settlement Agreement"), in which the parties  
12 agreed to change the basis for recovering Other Post-Employment Benefit (OPEB) costs  
13 in rates from the cash basis to the accrual basis of accounting. The parties also agreed  
14 to establish two deferral accounts to track: i) the transition impact from cash to accrual  
15 accounting, and ii) actuarial gains and losses arising from the accrual basis of  
16 accounting for OPEBs.

17  
18 The Accounting Orders accompanying the 2020 Settlement Agreement created the  
19 following two deferral sub-accounts:

20  
21 i) Account 1508 - Other Regulatory Assets, Sub-Account OPEB Cash to Accrual  
22 Transitional Amount

23 ii) Account 1508 - Other Regulatory Assets, Sub-Account OPEB Actuarial Gains &  
24 Losses

25  
26 The 2020 Settlement Agreement further stated that these two deferral sub-accounts  
27 would be reviewed for potential disposition in this Cost of Service application. For the  
28 reasons outlined below, GSHi believes it is appropriate for the OEB to approve its  
29 request to dispose of the balances in the two OPEB deferral accounts. The following  
30 sections provide details of the balance in each account, the supporting evidence for

1 these balances, and GSHi's proposed method for the disposition of the net balance  
2 between the two accounts.

3  
4 1508 Sub-Account – Other Regulatory Assets – OPEB Cash to Accrual Transitional  
5 Amount (\$26,089,910)

6  
7 Prior to May 1, 2020, GSHi recovered OPEBs on a cash basis. As mentioned earlier,  
8 GSHi transitioned to recovering OPEBs on an accrual basis as part of its 2020 cost-of-  
9 service rate application (EB-2019-0037). The OEB's "Report of the Ontario Energy  
10 Board – Regulatory Treatment of Pension and Other Post-employment Benefits  
11 (OPEBs) Costs," dated September 14, 2017, outlines the approach for calculating  
12 amounts related to the transition from a cash to accrual method for OPEB recovery.  
13 Specifically, the OEB directs regulated utilities to calculate the amounts already  
14 recovered from customers for OPEBs through the rates charged to date and compare  
15 them to what would have been collected had the accrual method been in place over the  
16 same historical period. The OPEB Cash to Accrual Transitional Account captures the  
17 difference calculated from this comparison.

18  
19 GSHi aims to provide clarity on the amount deferred in this account, which represents  
20 the present value of GSHi's total OPEB liabilities as of December 31, 2019. Each year  
21 up to December 31, 2019, this total liability has increased due to current service and  
22 interest costs and decreased based on actual benefits paid in cash during the year. It is  
23 also adjusted by a net actuarial gain or loss for the year, which going forward in 2020  
24 and beyond GSHi defers annually in a separate deferral account (see further discussion  
25 below). The amount deferred as of December 31, 2019, reflects the difference between  
26 the cash and accrual accounting methods that GSHi experienced for actual costs since  
27 the inception of OPEBs, up to the transition date from cash to accrual basis in rates.

28 GSHi has not adjusted this deferral to account for the difference between the amounts  
29 embedded in rates and collected from ratepayers and the actual amounts paid out since  
30 the inception of OPEBs.

1 The 2020 Settlement Agreement stated the following with respect to GSHi's ability to  
2 seek disposition of balances in the OPEB Transitional Account:

3  
4 *"The approach to disposition of the deferral account will be for GSHi to propose*  
5 *disposition in its next cost of service rate application, and propose the*  
6 *mechanism by which the balance will be recovered. The final decision on the*  
7 *approval of disposition will be subject to prudence review in a rate application*  
8 *proceeding."*

9  
10 GSHi is seeking to dispose of a total liability balance of \$26,089,910 in its OPEB  
11 Transitional Account as of December 31, 2023 ("OPEB Transition Balance"). The  
12 amounts recorded in the deferral account reflect amounts set out in GSHi's  
13 commissioned third party actuarial valuations. Table 3 below summarizes the annual  
14 activity and balances GSHi has recorded in this account from December 31, 2019 to  
15 December 31, 2023.

1 **Table 3: OPEB Cash to Accrual Transitional Amount Transactions**

Date	Description	GSHPi Gross Un-Allocated Amount	Allocation % GSHPi to GSHi	Balance
2019-12-31	End of year balance			-
<b>2020 Activity:</b>				
	Record OPEB One-Time Transitional Amount - GSH (Hydro company)			16,109,318.00
	Record OPEB One-Time Transitional Amount - GSHPI (Corporate services company)	3,138,999.00	89.00%	2,793,710.00
	Record OPEB One-Time Transitional Amount - GSHPI (Corporate services company)	368,994.00	74.00%	273,056.00
	<b>Subtotal</b>			19,176,084.00
	PILS (Taxes)		26.50%	5,081,662.00
	PILS Gross-up	6,913,825.85	1.360544	1,832,164.00
2020-12-31	End of year balance			26,089,910.00
<b>2021 Activity:</b>				
	No activity in year			-
2021-12-31	End of year balance			26,089,910.00
<b>2022 Activity:</b>				
	No activity in year			-
2022-12-31	End of year balance			26,089,910.00
<b>2023 Activity:</b>				
	No activity in year			-
2023-12-31	End of year balance			26,089,910.00

2

3

4 This OPEB Transition Balance is comprised of an audited opening balance of  
5 \$16,109,318 for GSHi and an allocated balance for Greater Sudbury Hydro Plus Inc. of  
6 \$3,066,706 summing to a sub-total balance of \$19,176,084. Greater Sudbury Hydro Plus  
7 Inc. ("GSHPI") is GSHi's corporate services company and provides resources who are  
8 part of the OPEB program. Details on the allocation of OPEB amounts between GSHPI  
9 to GSHi are explained further below. The sub-total OPEB liability balance of  
10 \$19,176,084 has then been grossed-up for taxes to the total request for disposition of  
11 \$26,089,910. All balances were recorded in 2020 and no other balances have been  
12 recorded in the account for years 2021 through 2023. As per the Accounting Order for  
13 the OPEB Transitional Account approved in EB-2019-0037, GSHi has not recorded  
14 interest in the sub-account.

15

1 The balance of \$3,066,706 allocated to GSHi from its services company GSHPi is  
2 comprised of two GSHPi OPEB actuarial valuation amounts. The first amount of  
3 \$2,793,710 is equal to 89% of the RSM actuarial valuation of GSHPi's OPEB total  
4 liability of \$3,138,999. The allocation percentage of 89% is based on employee  
5 headcount, and is the equivalent percentage that GSHPi uses to allocate the  
6 representative salaries and wages costs from the corporate Human Resources  
7 department. The second amount of \$273,056 that is included in the balance of  
8 \$3,066,706 is equivalent to 74% of the actuarial loss of \$368,994. The 74% used to  
9 allocate the 2019 actuarial loss from GSHPi to GSHi was based on an updated driver for  
10 HR department in 2019.

11  
12 GSHi has included the RSM Actuarial valuation exhibit summaries for both GSHi and  
13 GSHPi for the 2019 year in Exhibit 9, Tab 1, Schedule 1, Attachment 2 of this Exhibit, as  
14 supporting evidence for the aforementioned amounts and claims.

15  
16 GSHi is proposing to discontinue this account, as the disposition will mark the  
17 completion of the transition from a cash basis to an accrual basis for accounting for  
18 OPEBs. No further transactions will be recorded in this account.

19  
20 1508 Sub-Account – Other Regulatory Assets – OPEB Actuarial Gains & Losses  
21 (((\$7,218,181))

22  
23 GSHi's OPEB Gains and Losses Account records the cumulative actuarial gains &  
24 losses that would otherwise be recognized in Account 7010 – "Pension Actuarial Gains  
25 or Losses or Remeasurement Adjustment – Other Comprehensive Income". The  
26 account was effective May 1, 2020 and GSHi has not recorded interest on any balance  
27 in this sub-account.

28  
29 In the 2020 Settlement Agreement, Parties agreed to the following wording with respect  
30 to the disposition of the OPEB Gains and Losses Account:

1           *“The approach to disposition of the deferral account will be for GSHi to propose*  
2           *disposition in its next cost of service rate application, should the gains and losses*  
3           *that are tracked in this account not substantially offset over time. The disposition*  
4           *amount will be supported by actuarial valuations.”*

5  
6       GSHi is seeking to dispose of an audited credit balance of \$7,218,181 as of December  
7       31, 2023 (“OPEB Gains and Losses Balance”). The balances in this deferral account  
8       have not materially offset. As seen in Table 4 below which lists the amounts recorded in  
9       each of the years 2019 to 2023, the year-end balance has transitioned from a liability  
10      balance of approximately \$2 million to an asset balance of approximately \$7 million. The  
11      year-end 2022 and 2023 balances have not changed substantively, and therefore it is  
12      appropriate to dispose of the OPEB Gains and Losses Balance at this time.

1 **Table 4: OPEB Actuarial Gains & Losses Amount Transactions**

Date	Description	GSHPi Gain/Loss	Allocation % GSHPi to GSHi	Balance
2019-12-31	End of year balance			-
<b>2020 Activity:</b>				
	Actuarial gain/loss (GSHi)			1,265,536.00
	Actuarial gain/loss (GSHPi)	380,629.00	74.00%	281,665.00
	<b>Subtotal</b>			1,547,201.00
	Taxes		26.50%	410,008.00
	Iterative taxes	557,834.01	1.360544	147,826.00
2020-12-31	End of year balance			2,105,035.00
<b>2021 Activity:</b>				
	Actuarial gain/loss (GSHi)			-993,633.00
	Actuarial gain/loss (GSHPi)	-310,192.00	74.00%	-229,542.00
	<b>Subtotal</b>			-1,223,175.00
	Taxes		26.50%	-324,141.00
	Iterative taxes	-441,008.16	1.360544	-116,867.00
2021-12-31	End of year balance			440,852.00
<b>2022 Activity:</b>				
	Actuarial gain/loss			-5,284,414.00
	Actuarial gain/loss (Services Company)	-1,373,426.00	76.00%	-1,043,804.00
	<b>Subtotal</b>			-6,328,218.00
	Taxes		26.50%	-1,676,978.00
	Iterative taxes	-2,281,602.72	1.360544	-604,625.00
2022-12-31	End of year balance			-8,168,969.00
<b>2023 Activity:</b>				
	Actuarial gain/loss			558,068.00
	Actuarial gain/loss (Services Company)	185,212.00	76.00%	140,761.00
	<b>Subtotal</b>			698,829.00
	Taxes		26.50%	185,190.00
	Iterative taxes	251,959.18	1.360544	66,769.00
2023-12-31	End of year balance			-7,218,181.00

2  
3  
4 GSHi has detailed is proposal for disposition of both the OPEB Gains and Losses  
5 Balance and the OPEB Transition Balance later in this section.  
6  
7

GSHi has included the RSM Actuarial Valuation Exhibit Summaries for both GSHi and GSHPi for the following years in Exhibit 9, Tab 1, Schedule 1, with the corresponding attachments:

- 1) Attachment 3 - RSM Actuarial Valuation Report – Exhibit Summaries 2020
- 2) Attachment 4 - RSM Actuarial Valuation Report – Exhibit Summaries 2021
- 3) Attachment 5 - RSM Actuarial Valuation Report – Exhibit Summaries 2022
- 4) Attachment 6 - RSM Actuarial Valuation Report – Exhibit Summaries 2023

GSHi Disposition Proposal for OPEB Transitional Account (\$26,089,910) and OPEB Gains and Losses Account ((\$7,218,181))

GSHi is proposing to clear both its asset in its OPEB Transitional Account and the liability in its OPEB Gains and Losses Account. GSHi proposes to net its debit balance in its OPEB Transitional Account of \$26,089,910 at the end of December 31, 2023 against the credit balance in its OPEB Gains and Losses Account of \$7,218,181 as of December 31, 2023. The net resulting OPEB amount for disposition is a debit balance of \$18,871,729 (“Net OPEB Disposition Balance”). GSHi acknowledges that the Net OPEB Disposition Balance is a material amount, and therefore is proposing to recover it over ten years. The resulting annualized amount recovered for each of the next ten years is \$1,887,173. Please see Table 5 below for calculated rate riders.

**Table 5: OPEB Combined Disposition Rate Riders**

Rate Class	Allocated balance (Allocator: Distribution Revenue) <b>A</b>	Years for Recovery <b>B</b>	Units	kW / kWh / # of Customers	Allocated Balance (A / B)	Rate Rider
RESIDENTIAL SERVICE CLASSIFICATION	\$ 11,379,333	10	# of Customers	43,422	\$ 1,137,933	\$ 2.18
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	\$ 3,057,196	10	kWh	136,939,520	\$ 305,720	\$ 0.0022
GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	\$ 3,839,612	10	kW	782,481	\$ 383,961	\$ 0.4907
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	\$ 30,677	10	kWh	872,285	\$ 3,068	\$ 0.0035
SENTINEL LIGHTING SERVICE CLASSIFICATION	\$ 26,171	10	kW	860	\$ 2,617	\$ 3.0417
STREET LIGHTING SERVICE CLASSIFICATION	\$ 538,740	10	kW	10,255	\$ 53,874	\$ 5.2536
<b>Total</b>	<b>\$ 18,871,729</b>				<b>\$ 1,887,173</b>	

1508 Sub-Account – Other Regulatory Assets – ACM Cressey Station Rebuild

1 During its 2020 cost-of-service re-basing (EB-2019-0037), GSHi received approval for  
2 Advanced Capital Module (ACM) funding for the Cressey Station Rebuild project,  
3 scheduled for 2021. As part of its IRM for rates effective May 1, 2021, GSHi  
4 implemented the ACM rate rider, which took effect on the same date.

5  
6 In its last cost-of-service re-basing in 2020, during Settlement the Parties agreed that,  
7 consistent with the *“Report of the Board: New Policy Options for the Funding of Capital*  
8 *Investments: The Advanced Capital Module”*, at GSHi’s next rebasing application, a true-  
9 up may only occur on the basis of: a) variances in the actual and approved cost of the  
10 project; b) any change in the timing of the project going in-service (i.e. project goes in-  
11 service after the year the ACM rate rider is implemented); and c) variances in the  
12 amount of ACM rate rider revenues actually collected in relation to the ACM rate rider  
13 revenue that was forecast to be collected (i.e., revenue requirement for the Cressey  
14 Station rebuild forecasted that was forecast to be recovered over the plan term from  
15 2021 to 2024).

16  
17 GSHi has six 1508 sub-accounts that pertain to its ACM Cressey Station Rebuild and  
18 the transactions surrounding it:

- 19  
20 1) Sub-account Incremental Capital Expenditures  
21 2) Sub-account Incremental Capital Expenditures, Carrying Charges  
22 3) Sub-account Depreciation Expense  
23 4) Sub-account Accumulated Depreciation  
24 5) Sub-account Incremental Capital Expenditures Rate Rider Revenues  
25 6) Sub-account Incremental Capital Expenditures Rate Rider Revenues, Carrying  
26 Charges

27  
28 GSHi’s reconciliation of the Cressey Station Rebuild ACM actual revenue requirement  
29 versus the associated rate rider is provided in Exhibit 2, Tab 6, Schedule 1. The rate  
30 rider for this account will cease upon GSHi rebasing, and so GSHi has included forecast  
31 amounts up to April 30, 2025. As the projected variance is not material (\$56,149 under-

collected by GSHi), GSHi is not requesting any amount for disposal. Therefore, GSHi is requesting that these sub-accounts be discontinued when the balances are transferred to capital and otherwise eliminated. See Exhibit 2, Tab 6, Schedule 1 for more information.

#### **Account 1509 – Impacts Arising from the COVID-19 Emergency**

GSHi recorded the impact of deferring its base distribution rate increase in the appropriate 1509 sub-account. Apart from this, GSHi did not record any other transactions to Account 1509 and is not proposing any additional balance for disposition related to Account 1509 – Impacts Arising from the COVID-19 Emergency. Therefore the filing guidance requiring calculations and further justification prior to disposal is not applicable to GSHi and this deferral account.

#### **Account 1509 Sub-account - Lost Revenues**

In GSHi's Decision and Order in its last rebasing (EB-2019-0037), GSHi agreed to defer the base distribution rate increase to November 1, 2020. An excerpt from the Decision and order follows:

*The OEB approves an effective date of May 1, 2020 for the 2020 rates; an implementation date of May 1, 2020 for the deferral and variance account rate riders and new line loss factor; and an implementation date of November 1, 2020 for base distribution rates, retail transmission service rates, and the low voltage rates, as proposed by Greater Sudbury Hydro.*

GSHi recorded any temporarily lost distribution revenue in the OEB-established Account 1509 – Impacts Arising from the COVID-19 Emergency, Sub-account Lost Revenues. A rate rider was implemented to recover the deferred balance for rates effective May 1, 2021 and expired April 30, 2022. As of December 31, 2023, a residual balance of \$31,424 remains in this account from settling the deferred amount. The full two-year sunset period has not yet passed since the expiry of the rider.

1 As part of preparing this cost of service rate application and the DVA continuity  
2 schedule, GSHi reviewed the OEB's "Guidance for Electricity Distributors with Foregone  
3 Revenues Due to Postponed Rate Implementation from COVID-19" and noted that the  
4 balance in 1509 pertaining to lost distribution revenue should have been reclassified or  
5 adjusted into Account 1595 (2021) upon disposition on May 1, 2021. To address this,  
6 GSHi has recorded adjustments in the "Principal Adjustments during 2023" and "Interest  
7 Adjustments during 2023" columns of the DVA continuity schedule to properly reflect the  
8 balance in Account 1595 (2021), and to remove the balance from 1509, for the purpose  
9 of completing an accurate DVA continuity schedule. GSHi confirms that the principal and  
10 interest balances reclassified in this DVA continuity are consistent with the amounts that  
11 would have been recorded had they originally been classified in Account 1595 (2021),  
12 therefore there is no impact on the total amounts recorded and the balance in 1595  
13 (2021) is the same as if that transfer had been completed in 2021.

14  
15 GSHi has not recorded a balance in account 1509, "Impacts Arising from the COVID-19  
16 Emergency," and is therefore not requesting its disposition. Additionally, GSHi does not  
17 propose to continue this account.

18  
19 **Account 1522 – Pension & OPEB Forecast Accrual versus Actual Cash Payment**  
20 **Differential Carrying Charges (\$41,716)**

21 According to the OEB Report "Regulatory Treatment of Pension and Other Post-  
22 Retirement Benefits (OPEBs) Costs" (EB-2015-0040), distributors are required to  
23 account for differences between the previously approved amounts in the last Cost of  
24 Service and the actual activity, recording interest asymmetrically when actual costs  
25 incurred are lower than those included in distribution rates.

26  
27 For pensions, GSHi, as an OMERS employer, records pension expenses on a cash  
28 basis, and thus no additional variance accounting is required for this report. Regarding  
29 OPEBs (other post employment benefits), GSHi transitioned from the cash to accrual  
30 basis in its last COS. Consequently, GSHi has been tracking the difference between

incurred costs and rates recovered since the effective date of rebasing. A net liability balance indicates that GSHi should record interest expense payable to its ratepayers.

Table 6 below summarizes the difference between the OPEB costs embedded in rates and actual costs incurred, and the cumulative balance on which interest is being charged.

**Table 6: OPEB Costs in Rates vs Costs Incurred**

Year	What's in Rates	Actual payments made	Difference	Cumulative Difference at Year End	Annual carrying charges		
2020	671,118.01	529,305.56	- 141,812.45	- 141,812.45	- 1,490.80		
2021	671,118.01	529,692.92	- 141,425.09	- 283,237.54	- 4,632.04		
2022	671,118.01	543,780.83	- 127,337.18	- 410,574.72	- 13,734.91		
2023	671,118.01	637,436.09	- 33,681.92	- 444,256.64	- 21,858.62		
				- 444,256.64	- 41,716.37	Sub-totals	
2024					- 22,857.00	Projected	
2025					- 6,515.76	Projected to May 1st, 2025	
					<b>- 71,089.14</b>	<b>Proposed for disposition</b>	

GSHi has used the balance as of December 31, 2023, to project interest expenses through to April 30, 2025. GSHi proposes to dispose of \$71,089 in carrying charges related to this asymmetric interest deferral account.

**Account 1525 – Misc Deferred Debits (\$239,829)**

GSHi has two 1525 sub-accounts that add up to the total balance of \$239,829 in this account:

- 1) Sub-account ACM Cressey Station Rebuild, Carrying Charges Offset (\$101)
- 2) Sub-account Cost of Service Costs (\$239,728)

**Sub-account ACM Cressey Station Rebuild, Carrying Charges Offset (\$101)**

In accordance with the OEB's Accounting Procedures Handbook Guidance from March 2015, section 13 provides illustrative entries for distributors to follow regarding ACM transactions. GSHi has recorded its ACM entries in line with this guidance and, as a

1 result, has posted transactions to this sub-account. Since GSHi is not seeking to recover  
2 any variance between the actual revenue requirement and the associated rate rider for  
3 this ACM, it will write off the balance in 2025 (see Exhibit 2, Tab 6, Schedule 1 for more  
4 information). GSHi is also requesting that this sub-account be discontinued.

5  
6 Sub-account Cost of Service Costs (\$239,728)

7 This sub-account is used to track cost-of-service-related expenses, which are amortized  
8 over the expected benefit period. GSHi is not requesting disposal of this account as a  
9 DVA in this application. GSHi anticipates continuing this account as costs incurred in  
10 rate applications will be added to this account and amortized over the future benefit  
11 period.

12  
13 Account 1575 – IFRS-CGAAP Transition PP&E Amounts Balance + Return  
14 Component (\$860,567)

15 In GSHi's last COS, the principal balance of this account, along with a return component,  
16 was disposed of. GSHi has been collecting a rate rider over a five-year period starting  
17 May 1, 2020, and ending on April 30, 2025.

18  
19 The OEB released "*Accounting Procedures Handbook Guidance*" in March 2015 which,  
20 in sections 6 and 7, provided accounting guidance for LDCs to use in accounting for  
21 1575 and disposition of the balance. In reviewing that guidance as part of preparation of  
22 this rate application, GSHi has included an adjustment in the "Principal Adjustments  
23 during 2023" column of the DVA continuity to adjust the remaining principal balance to  
24 be \$860,567 at December 31, 2023. The remaining principal balance represents 16  
25 months of amortization from the amount disposed of on May 1, 2020. This is calculated  
26 by dividing the disposed amount of \$3,227,125 by 60 months, resulting in a monthly  
27 amortization of \$53,785.41. Multiplying this by 16 months (from January 1, 2024, to April  
28 30, 2025) totals \$860,567. This balance of \$860,567 is the amount that should remain in  
29 the account as of December 31, 2023, and will be amortized on a straight-line basis over  
30 the period from January 1, 2024, to April 30, 2025.

Prior to proposing this adjustment, GSHi had been accounting for the disposition of this account according to general guidance for deferral and variance accounts, recording activity related to the collection of the rate rider and return on rate base. The proposed adjustment aligns GSHi's accounting with the March 2015 guidance and ensures that the balance at the end of 2023 is as anticipated.

GSHi has provided Table 7 below to illustrate the anticipated difference between expected recovery and actual recovery.

**Table 7: Account 1575 Activity Summary**

	2019	2020	2021	2022	2023	2024	2025
	Actual	Actual	Actual	Actual	Actual	Projected	Projected
Balance at beginning of year	3,227,125	3,227,125	2,823,993	2,218,640	1,597,512	969,526	346,299
Add: Return component for year	-	113,638	170,457	170,457	170,457	170,457	56,819
Less: Amount collected for year	-	- 516,770	- 775,810	- 791,585	- 798,443	- 793,684	- 264,561
Net balance at year-end	3,227,125	2,823,993	2,218,640	1,597,512	969,526	346,299	138,556

GSHi notes that Table 7 indicates an anticipated total under-recovery of \$138,556, which represents 3.4% of the total expected recovery. Under standard deferral and variance accounting practices, such as those used for the disposition of regular Group 1 and Group 2 accounts, GSHi would have recorded this difference in Account 1595 and any residual balance owing to or due from ratepayers would have been settled in a subsequent rate rider. However, in this case and by following the OEB's accounting guidance on this account, GSHi is experiencing a shortfall in the expected recovery amount. While GSHi makes note here of the under-recovery experienced in this case it is not seeking recovery of the difference.

**Account 1592 – PILs and Tax Variance for 2006 and Subsequent Years-Sub-account CCA Changes ((\$349,618))**

See Exhibit 9, Tab 1, Schedule 6 for evidence supporting the balance in account 1592.

**Account 2405 – Other Regulatory Liabilities or Credits ((\$38,938))**

1 As per the OEB's Accounting Procedures Handbook: *"This account shall include the*  
2 *amounts of regulatory liabilities, not included in other accounts, imposed on the utility by*  
3 *the ratemaking actions of the Board."*

4  
5 GSHi points out that the filing requirements mandate a distributor to offer a brief  
6 description of any account utilized in a manner different from what is outlined in the APH.  
7 GSHi identifies the following two sub-accounts as requiring such a description, which are  
8 provided below.

9  
10 GSHi has included two separate lines under account 1508 sub-account lines that pertain  
11 to account 2405. GSHi has organized them this way to ensure that the accounts and  
12 their activities are appropriately captured on the DVA continuity schedule. The two sub-  
13 account balances under this account are as follows:

- 14  
15 1) Sub-account Billing Error (\$0)  
16 2) Sub-account LRAM 2023 ((\$37,640))  
17

18 2405 Sub-account Billing Error (\$0)

19 GSHi issued an Assurance of Voluntary Compliance on March 11, 2022 (EB-2022-0105)  
20 pertaining to a billing system issue that resulted in overcharging of fixed rates. Upon  
21 initial discovery of the issue GSHi estimated a liability that would be repaid to ratepayers  
22 and recorded it in this account. GSHi subsequently paid the amount to ratepayers, and a  
23 small difference remained in this account (\$449 asset position). GSHi wrote off this small  
24 balance in 2024 and is therefore not seeking recovery of this amount. The write-off can  
25 be seen on the DVA continuity schedule in column "Principal Adjustments during 2023".  
26 GSHi is also requesting that this sub-account be discontinued.

27  
28 2405 Sub-account LRAM 2023 ((\$38,938))

29 In decision and rate order EB-2022-0034, for IRM rates effective May 1, 2023, GSHi was  
30 approved to dispose of the requested LRAM-eligible amount pertaining to 2023, a net

credit balance of \$37,640. An excerpt of the decision and order pertaining this balance follows:

*The OEB also approves the LRAM-eligible amounts for the years 2023 to 2027, arising from persisting savings from completed CDM programs, as set out in Table 8.2 below. These amounts will be adjusted mechanistically by the approved inflation minus X factor applicable to IRM applications in effect for a given year, and recovered through a rate rider in the corresponding rate year, beginning with the 2023 rate year. For the 2023 rate year, the OEB approves the requested LRAM-eligible amount of \$37,641, a credit to be refunded to customers, and the associated rate riders.*

Due to an oversight in that rate proceeding, the rate rider to settle the 2023 LRAM balance was drafted in GSHi's write-up but ultimately not included on GSHi tariff sheets and therefore the balance has not yet been settled. GSHi has recorded the balance, as well as projected interest, in this sub-account and is proposing it for disposition as part of this rate proceeding. A summary of the pertinent details, including the rate riders to clear the balance, follows in Table 8.

**Table 8: LRAM 2023 Claim and Rate Riders**

Rate Class	2023 LRAM Approved (EB- 2022-0034)	Interest, May 1 2023 to April 30, 2024	Interest, May 1 2024 to April 30, 2025	Total Claim Amount (a)	tab 4 of rate generator model) (b)	Rate Rider (a) / (b)	Charge Determinant
GA<50 kW	-\$ 24,801	-\$ 1,309	-\$ 1,186	-\$ 27,296	138,839,523	-\$ 0.0002	kWh
GS>50 kW	-\$ 35,837	-\$ 1,891	-\$ 1,714	-\$ 39,442	793,079	-\$ 0.0497	kW
Streetlighting	\$ 22,997	\$ 1,214	\$ 1,100	\$ 25,311	10,255	\$ 2.4682	kW
<b>Total</b>	<b>-\$ 37,640</b>	<b>-\$ 1,987</b>	<b>-\$ 1,800</b>	<b>-\$ 41,427</b>			

## ACCOUNTS USED DIFFERENTLY THAN AS DESCRIBED IN THE APH

GSHi has used account 2405, "Other Regulatory Liabilities or Credits," to record the balance described above as "2405 Sub-account LRAM 2023." This balance pertains to

1 an LRAM amount that was approved for disposition but was inadvertently omitted from  
2 the tariff sheets in the year of approval. Instead of recording the balance in account  
3 1568, "LRAM Variance Account," GSHi recorded it in account 2405, as the balance had  
4 already been approved for disposition and needed to be adjusted out of account 1568.  
5 GSHi determined that account 2405 was appropriate based on its Accounting  
6 Procedures Handbook (APH) description. For more details, please refer to the proposal  
7 above.

## 8 **ADJUSTMENTS TO DEFERRAL AND VARIANCE ACCOUNTS**

9 GSHi has not made any adjustments to DVA balances that were previously approved by  
10 the OEB on a final basis.  
11

## 12 **CONFIRMATION OF ALLOCATOR**

13 GSHi confirms that it is allocating DVAs using approved allocators for all Group 1 and  
14 established Group 2 accounts.  
15

16 GSHi is proposing to allocate its 1508 Net OPEB Balance rate rider based on an  
17 allocator of distribution revenue. This allocator is reasonable as if these costs were  
18 recovered through regular OM&A rates, this allocator would match their recovery.  
19

## 20 **INTEREST RATES APPLIED TO CALCULATE CARRYING** 21 **CHARGES**

22 GSHi confirms that it has used the interest rates established by the OEB, applied either  
23 monthly or quarterly for each year. The most recently posted interest rate has been used  
24 for future periods. All balances with projected interest have been calculated using the  
25 appropriate rates published up to and including 2024 Q4. For the period from January  
26 through May 1, 2025, GSHi has applied the latest published rate for 2024 Q4.

***Attachment 1 (of 6):***

***DVA Continuity Schedule***



Ontario Energy Board

## 2025 Deferral/Variance Account Workform

Utility Name	Greater Sudbury Hydro Inc.
Service Territory	Sudbury, Ontario
Assigned EB Number	EB-2024-0026
Name of Contact and Title	Tiija Luttrell, CPA, CA Manager of Regulatory
Phone Number	705-675-0514
Email Address	tiija.luttrell@gsuinc.ca

To determine the first year the continuity schedules in tabs 2a and 2b will be generated for input, answer the following questions:

For all the the responses below, when selecting a year, select the year relating to the account balance. For example, if the 2021 balances that were reviewed in the 2023 rate application were to be selected, select 2021.

### Question 1

For Accounts 1588 and 1589,

Please indicate the year the account balances were last disposed on a final basis for information purposes.

### Year Selected

2022

Determine whether scenario a or b below applies, then select the appropriate year.

a) If the accounts balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.

b) If the accounts balances were last approved on an interim basis, and

i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis.

ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis.

2022

### Question 2

For the remaining Group 1 DVAs,

Please indicate the year of the account balances were last disposed on a final basis for information purposes.

2022

Determine whether scenario a or b below applies, then select the appropriate year.

- a) If the accounts balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.
- b) If the accounts were last approved on an interim basis, and
- i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for diposition on an interim basis.
  - ii) there are changes to the previously approved interim balaces, select the year of the year-end balances that were last approved for disposition on a final basis.

2022

**Question 3**

Select the earliest account balance vintage year in which there is a balance in Account 1595  
(e.g. If 2019 is the earliest vintage year in which there is a balance in a 1595 sub-account, select 2019)

2020

**Question 4**

Select the earlier of i) the year of the year-end balances in which Group 2 DVAs were last disposed and ii) the earliest year of the year-end balances in which Group 2 DVAs started to accumulate.

2018

To determine whether tabs 6 and 6.2 will be generated, answer the following questions:

**Question 5**

Did you have any Class A customers at any point during the period that the Account 1589 balance accumulated (i.e. from the year the balance selected in #1 above to the year requested for disposition) or forecasted in the test year?

Yes

**Question 6**

Did you have any Class A customers at any point during the period where the balance in Account 1580, Sub-account CBR Class B accumulated (i.e. from the year selected in #2 above to the year requested for disposition) or the forecasted in the test year?

Yes

**General Notes**

**Notes**

- Pale green cells represent input cells.
- Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.
- White cells contain fixed values, automatically generated values or formulae.
- Pale grey cell represent auto-populated RRR data

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## 2025 Deferral/Variance Account Workform

Account Descriptions	Account Number
<b>Group 1 Accounts</b>	
L/V Variance Account	1550
Smart Metering Entity Charge Variance Account	1551
RSVA - Wholesale Market Service Charge <sup>1</sup>	1580
Variance WMS – Sub-account CBR Class A <sup>5</sup>	1580
Variance WMS – Sub-account CBR Class B <sup>5</sup>	1580
RSVA - Retail Transmission Network Charge	1584
RSVA - Retail Transmission Connection Charge	1586
RSVA - Power (excluding Global Adjustment) <sup>4</sup>	1588
RSVA - Global Adjustment <sup>4</sup>	1589
Disposition and Recovery/Refund of Regulatory Balances (2019) <sup>3</sup>	1595
Disposition and Recovery/Refund of Regulatory Balances (2020) <sup>3</sup>	1595
Disposition and Recovery/Refund of Regulatory Balances (2021) <sup>3</sup>	1595
Disposition and Recovery/Refund of Regulatory Balances (2022) <sup>3</sup>	1595
Disposition and Recovery/Refund of Regulatory Balances (2023) <sup>3</sup>	1595
Disposition and Recovery/Refund of Regulatory Balances (2024) <sup>3</sup>	1595
<i>Refer to the Filing Requirements for Account 1595 disposition eligibility.</i>	
<b>Group 1 total (including Account 1589)</b>	
<b>Group 1 total (excluding Account 1589)</b>	
<b>RSVA - Global Adjustment</b>	<b>1589</b>

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure)

<sup>1</sup> Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

<sup>2</sup> 1) If the LDC's rate year begins on January 1, 2025, the projected interest is recorded from January 1, 2024 to December 31, 2024 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision.  
2) If the LDC's rate year begins on May 1, 2025, the projected interest is recorded from January 1, 2024 to April 30, 2025 on the December 31, 2023 balances, adjusted to remove balances approved for disposition in the 2024 rate decision.

<sup>3</sup> The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Accounts 1595 (2020), (2021) and (2022) will not be eligible for disposition in the 2023 rate application.

<sup>4</sup> New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

<sup>5</sup> Account 1580 RSVA WMS balance inputted into this schedule is to exclude any amounts relating to CBR. CBR amounts are to be inputted into Account 1580, sub-accounts CBR Class A and Class B separately. There is no disposition of Account 1580, sub-account CBR Class A, accounting guidance for this sub-account is to be followed. If a balance exists for Account 1580, sub-account CBR Class A at the December year-end, the balance must be explained.

<sup>6</sup> RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580, Variance WMS – Sub-account CBR Class B.



Account Descriptions	Account Number
<b>Group 1 Accounts</b>	
LV Variance Account	1550
Smart Metering Entity Charge Variance Account	1551
RSVA - Wholesale Market Service Charge <sup>a</sup>	1580
Variance WMS – Sub-account CBR Class A <sup>b</sup>	1580
Variance WMS – Sub-account CBR Class B <sup>b</sup>	1580
RSVA - Retail Transmission Network Charge	1584
RSVA - Retail Transmission Connection Charge	1586
RSVA - Power (excluding Global Adjustment) <sup>c</sup>	1588
RSVA - Global Adjustment <sup>c</sup>	1589
Disposition and Recovery/Refund of Regulatory Balances (2019) <sup>3</sup>	1595
Disposition and Recovery/Refund of Regulatory Balances (2020) <sup>3</sup>	1595
Disposition and Recovery/Refund of Regulatory Balances (2021) <sup>3</sup>	1595
Disposition and Recovery/Refund of Regulatory Balances (2022) <sup>3</sup>	1595
Disposition and Recovery/Refund of Regulatory Balances (2023) <sup>3</sup>	1595
Disposition and Recovery/Refund of Regulatory Balances (2024) <sup>3</sup>	1595
<i>Refer to the Filing Requirements for Account 1595 disposition eligibility.</i>	
<b>Group 1 total (including Account 1589)</b>	
<b>Group 1 total (excluding Account 1589)</b>	
<b>RSVA - Global Adjustment</b>	<b>1589</b>

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure)

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

- 1) If the LDC's rate year begins on January 1, 2025, the projected interest is recorded from January 1, 2024 to December 31, 2024 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision.
- 2) If the LDC's rate year begins on May 1, 2025, the projected interest is recorded from January 1, 2024 to April 30, 2025 on the December 31, 2023 balances, adjusted to remove balances approved for disposition in the 2024 rate decision.

The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Accounts 1595 (2020), (2021) and (2022) will not be eligible for disposition in the 2023 rate application.

New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

Account 1580 RSVA WMS balance inputted into this schedule is to exclude any amounts relating to CBR. CBR amounts are to be inputted into Account 1580, sub-accounts CBR Class A and Class B separately. There is no disposition of Account 1580, sub-account CBR Class A, accounting guidance for this sub-account is to be followed. If a balance exists for Account 1580, sub-account CBR Class A at the December year-end, the balance must be explained.

RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580, Variance WMS – Sub-account CBR Class B.



Account Descriptions	Account Number
<b>Group 1 Accounts</b>	
LV Variance Account	1550
Smart Metering Entity Charge Variance Account	1551
RSVA - Wholesale Market Service Charge <sup>a</sup>	1580
Variance WMS – Sub-account CBR Class A <sup>b</sup>	1580
Variance WMS – Sub-account CBR Class B <sup>b</sup>	1580
RSVA - Retail Transmission Network Charge	1584
RSVA - Retail Transmission Connection Charge	1586
RSVA - Power (excluding Global Adjustment) <sup>c</sup>	1588
RSVA - Global Adjustment <sup>c</sup>	1589
Disposition and Recovery/Refund of Regulatory Balances (2019) <sup>3</sup>	1595
Disposition and Recovery/Refund of Regulatory Balances (2020) <sup>3</sup>	1595
Disposition and Recovery/Refund of Regulatory Balances (2021) <sup>3</sup>	1595
Disposition and Recovery/Refund of Regulatory Balances (2022) <sup>3</sup>	1595
Disposition and Recovery/Refund of Regulatory Balances (2023) <sup>3</sup>	1595
Disposition and Recovery/Refund of Regulatory Balances (2024) <sup>3</sup>	1595
<i>Refer to the Filing Requirements for Account 1595 disposition eligibility.</i>	
<b>Group 1 total (including Account 1589)</b>	
<b>Group 1 total (excluding Account 1589)</b>	
<b>RSVA - Global Adjustment</b>	<b>1589</b>

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure)

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

- 1) If the LDC's rate year begins on January 1, 2025, the projected interest is recorded from January 1, 2024 to December 31, 2024 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision.
- 2) If the LDC's rate year begins on May 1, 2025, the projected interest is recorded from January 1, 2024 to April 30, 2025 on the December 31, 2023 balances, adjusted to remove balances approved for disposition in the 2024 rate decision.

The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Accounts 1595 (2020), (2021) and (2022) will not be eligible for disposition in the 2023 rate application.

New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

Account 1580 RSVA WMS balance inputted into this schedule is to exclude any amounts relating to CBR. CBR amounts are to be inputted into Account 1580, sub-accounts CBR Class A and Class B separately. There is no disposition of Account 1580, sub-account CBR Class A, accounting guidance for this sub-account is to be followed. If a balance exists for Account 1580, sub-account CBR Class A at the December year-end, the balance must be explained.

RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580, Variance WMS – Sub-account CBR Class B.

Energy Board

Deferral/Variance Account Workform

		2020										2021									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-20	Transactions Debit / (Credit) during 2020	OEB-Approved Disposition during 2020	Principal Adjustments(I) during 2020	Closing Principal Balance as of Dec-31-20	Opening Interest Amounts as of Jan-1-20	Interest Jan-1 to Dec-31-20	OEB-Approved Disposition during 2020	Interest Adjustments(I) during 2020	Closing Interest Amounts as of Dec-31-20	Opening Principal Amounts as of Jan-1-21	Transactions(I) Debit / (Credit) during 2021	OEB-Approved Disposition during 2021	Principal Adjustments(I) during 2021	Closing Principal Balance as of Dec-31-21	Opening Interest Amounts as of Jan-1-21	Interest Jan-1 to Dec-31-21	OEB-Approved Disposition during 2021	Interest Adjustments(I) during 2021	
Group 1 Accounts																					
LV Variance Account	1550	\$0				\$0	\$0				\$0	\$0				\$0	\$0				
Smart Metering Entity Charge Variance Account	1551	\$0				\$0	\$0				\$0	\$0				\$0	\$0				
RSVA - Wholesale Market Service Charge <sup>8</sup>	1580	\$0				\$0	\$0				\$0	\$0				\$0	\$0				
Variance WMS – Sub-account CBR Class A <sup>5</sup>	1580	\$0				\$0	\$0				\$0	\$0				\$0	\$0				
Variance WMS – Sub-account CBR Class B <sup>5</sup>	1580	\$0				\$0	\$0				\$0	\$0				\$0	\$0				
RSVA - Retail Transmission Network Charge	1584	\$0				\$0	\$0				\$0	\$0				\$0	\$0				
RSVA - Retail Transmission Connection Charge	1586	\$0				\$0	\$0				\$0	\$0				\$0	\$0				
RSVA - Power (excluding Global Adjustment) <sup>7</sup>	1588	\$0				\$0	\$0				\$0	\$0				\$0	\$0				
RSVA - Global Adjustment <sup>4</sup>	1589	\$0				\$0	\$0				\$0	\$0				\$0	\$0				
Disposition and Recovery/Refund of Regulatory Balances (2019) <sup>3</sup>	1595	\$0	\$563,265		-\$532,145	\$31,120	\$0	\$28,214		-\$48,112	-\$19,898	\$31,120	-\$302			\$30,818	-\$19,898	\$177			
Disposition and Recovery/Refund of Regulatory Balances (2020) <sup>3</sup>	1595	\$0	-\$907,257			-\$907,257	\$0	-\$8,213			-\$8,213	-\$907,257	\$777,577			-\$129,680	-\$8,213	-\$1,536			
Disposition and Recovery/Refund of Regulatory Balances (2021) <sup>3</sup>	1595	\$0				\$0	\$0				\$0	\$0	\$250,575			\$250,575	\$0	\$24,018			
Disposition and Recovery/Refund of Regulatory Balances (2022) <sup>3</sup>	1595	\$0				\$0	\$0				\$0	\$0				\$0	\$0				
Disposition and Recovery/Refund of Regulatory Balances (2023) <sup>3</sup>	1595	\$0				\$0	\$0				\$0	\$0				\$0	\$0				
Disposition and Recovery/Refund of Regulatory Balances (2024) <sup>3</sup>	1595	\$0				\$0	\$0				\$0	\$0				\$0	\$0				
Refer to the Filing Requirements for Account 1595 disposition eligibility.																					
Group 1 total (including Account 1589)		\$0	-\$343,992	\$0	-\$532,145	-\$876,137	\$0	\$20,001	\$0	-\$48,112	-\$28,111	-\$876,137	\$1,027,850	\$0	\$0	\$151,713	-\$28,111	\$22,659	\$0	\$0	
Group 1 total (excluding Account 1589)		\$0	-\$343,992	\$0	-\$532,145	-\$876,137	\$0	\$20,001	\$0	-\$48,112	-\$28,111	-\$876,137	\$1,027,850	\$0	\$0	\$151,713	-\$28,111	\$22,659	\$0	\$0	
RSVA - Global Adjustment	1589	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure)

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

- 1) If the LDC's rate year begins on January 1, 2025, the projected interest is recorded from January 1, 2024 to December 31, 2024 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision.
- 2) If the LDC's rate year begins on May 1, 2025, the projected interest is recorded from January 1, 2024 to April 30, 2025 on the December 31, 2023 balances, adjusted to remove balances approved for disposition in the 2024 rate decision.

The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Accounts 1595 (2020), (2021) and (2022) will not be eligible for disposition in the 2023 rate application.

New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

Account 1580 RSVA WMS balance inputted into this schedule is to exclude any amounts relating to CBR. CBR amounts are to be inputted into Account 1580, sub-accounts CBR Class A and Class B separately. There is no disposition of Account 1580, sub-account CBR Class A, accounting guidance for this sub-account is to be followed. If a balance exists for Account 1580, sub-account CBR Class A at the December year-end, the balance must be explained.

RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580, Variance WMS – Sub-account CBR Class B.

Energy Board

Deferral/Variance Account Workform

		2022											2023										
Account Descriptions	Account Number	Closing Interest Amounts as of Dec-31-21	Opening Principal Amounts as of Jan-1-22	Transactions(I) Debit/ (Credit) during 2022	OEB-Approved Disposition during 2022	Principal Adjustments(I) during 2022	Closing Principal Balance as of Dec-31-22	Opening Interest Amounts as of Jan-1-22	Interest Jan-1 to Dec-31-22	OEB-Approved Disposition during 2022	Interest Adjustments(I) during 2022	Closing Interest Amounts as of Dec-31-22	Opening Principal Amounts as of Jan-1-23	Transactions Debit/ (Credit) during 2023	OEB-Approved Disposition during 2023	Principal Adjustments(I) during 2023	Closing Principal Balance as of Dec-31-23	Opening Interest Amounts as of Jan-1-23	Interest Jan-1 to Dec-31-23	OEB-Approved Disposition during 2023			
Group 1 Accounts																							
LV Variance Account	1550	\$0	\$0			\$82,369	\$82,369	\$0			\$1,297	\$1,297	\$82,369	\$43,248			\$125,616	\$1,297	\$5,232				
Smart Metering Entity Charge Variance Account	1551	\$0	\$0			-\$151,164	-\$151,164	\$0			-\$1,217	-\$1,217	-\$151,164	-\$87,219			-\$238,383	-\$1,217	-\$9,158				
RSVA - Wholesale Market Service Charge <sup>1</sup>	1580	\$0	\$0			\$2,509,454	\$2,509,454	\$0			\$38,127	\$38,127	\$2,509,454	-\$873,688			\$1,635,766	\$38,127	\$124,158				
Variance WMS – Sub-account CBR Class A <sup>2</sup>	1580	\$0	\$0			\$0	\$0	\$0				\$0	\$0	\$0			\$0	\$0	\$0				
Variance WMS – Sub-account CBR Class B <sup>2</sup>	1580	\$0	\$0			-\$605,425	-\$605,425	\$0			-\$18,806	-\$18,806	-\$605,425	\$43,870			-\$561,555	-\$18,806	-\$34,228				
RSVA - Retail Transmission Network Charge	1584	\$0	\$0			\$966,487	\$966,487	\$0			\$21,282	\$21,282	\$966,487	\$228,659			\$1,195,146	\$21,282	\$55,853				
RSVA - Retail Transmission Connection Charge	1586	\$0	\$0			\$55,697	\$55,697	\$0			\$5,507	\$5,507	\$55,697	-\$59,070			-\$3,373	\$5,507	-\$2,675				
RSVA - Power (excluding Global Adjustment) <sup>4</sup>	1588	\$0	\$0			\$181,447	\$181,447	\$0			-\$5,489	-\$5,489	\$181,447	-\$64,514			\$116,933	-\$5,489	\$7,616				
RSVA - Global Adjustment <sup>4</sup>	1589	\$0	\$0			-\$780,820	-\$780,820	\$0			-\$21,122	-\$21,122	-\$780,820	\$574,425			-\$206,395	-\$21,122	-\$25,701				
Disposition and Recovery/Refund of Regulatory Balances (2019) <sup>3</sup>	1595	-\$19,720	\$30,818	\$111			\$30,929	-\$19,720	\$592			-\$19,128	\$30,929	\$0			\$30,929	-\$19,128	\$3,831				
Disposition and Recovery/Refund of Regulatory Balances (2020) <sup>3</sup>	1595	-\$9,749	-\$129,680	\$132			-\$129,548	-\$9,749	-\$723			-\$10,472	-\$129,548	-\$31			-\$129,579	-\$10,472	\$9,757				
Disposition and Recovery/Refund of Regulatory Balances (2021) <sup>3</sup>	1595	\$24,018	\$250,575	-\$229,650			\$20,925	\$24,018				\$24,018	\$20,925	\$1	\$21,456		\$42,381	\$24,018	\$3,268				
Disposition and Recovery/Refund of Regulatory Balances (2022) <sup>3</sup>	1595	\$0	\$0	\$467,486			\$467,486	\$0	-\$33,435			-\$33,435	\$467,486	-\$397,221			\$70,265	-\$33,435	\$3,876				
Disposition and Recovery/Refund of Regulatory Balances (2023) <sup>3</sup>	1595	\$0	\$0				\$0	\$0				\$0	\$0	\$51,542		-\$69,625	-\$18,083	\$0	-\$1,313				
Disposition and Recovery/Refund of Regulatory Balances (2024) <sup>3</sup>	1595	\$0	\$0				\$0	\$0				\$0	\$0				\$0						
Refer to the Filing Requirements for Account 1595 disposition eligibility.																							
Group 1 total (including Account 1589)		-\$5,451	\$151,713	\$238,079	\$0	\$2,258,045	\$2,647,837	-\$5,451	-\$33,566	\$0	\$19,579	-\$19,439	\$2,647,837	-\$539,999	\$0	-\$48,169	\$2,059,669	-\$19,439	\$140,516	\$0			
Group 1 total (excluding Account 1589)		-\$5,451	\$151,713	\$238,079	\$0	\$3,038,865	\$3,428,657	-\$5,451	-\$33,566	\$0	\$40,701	\$1,684	\$3,428,657	-\$1,114,424	\$0	-\$48,169	\$2,266,064	\$1,684	\$166,217	\$0			
RSVA - Global Adjustment	1589	\$0	\$0	\$0	\$0	-\$780,820	-\$780,820	\$0	\$0	\$0	-\$21,122	-\$21,122	-\$780,820	\$574,425	\$0	\$0	-\$206,395	-\$21,122	-\$25,701	\$0			

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure)

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

- 1) If the LDC's rate year begins on January 1, 2025, the projected interest is recorded from January 1, 2024 to December 31, 2024 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision.
- 2) If the LDC's rate year begins on May 1, 2025, the projected interest is recorded from January 1, 2024 to April 30, 2025 on the December 31, 2023 balances, adjusted to remove balances approved for disposition in the 2024 rate decision.

The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Accounts 1595 (2020), (2021) and (2022) will not be eligible for disposition in the 2023 rate application.

New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

Account 1580 RSVA WMS balance inputted into this schedule is to exclude any amounts relating to CBR. CBR amounts are to be inputted into Account 1580, sub-accounts CBR Class A and Class B separately. There is no disposition of Account 1580, sub-account CBR Class A, accounting guidance for this sub-account is to be followed. If a balance exists for Account 1580, sub-account CBR Class A at the December year-end, the balance must be explained.

RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580, Variance WMS – Sub-account CBR Class B.

Energy Board

Disposition/Variance Account Workform

		2024						Projected Interest on Dec-31-23 Balances						2.1.7 RRR		
Account Descriptions	Account Number	Interest Adjustments(1) during 2023	Closing Interest Amounts as of Dec-31-23	Principal Disposition during 2024 - instructed by OEB	Interest Disposition during 2024 - instructed by OEB	Closing Principal Balances as of Dec 31-23 Adjusted for Dispositions during 2024	Closing Interest Balances as of Dec 31-23 Adjusted for Dispositions during 2024	Projected Interest from Jan 1, 2024 to December 31, 2024 on Dec 31 -23 balance adjusted for disposition during 2024 (2)	Projected Interest from January 1, 2025 to April 30, 2025 on Dec 31 -23 balance adjusted for disposition during 2024 (2)	Total Interest	Total Claim	Accounts To Dispose Yes/No	As of Dec 31-23	Variance RRR vs. 2023 Balance (Principal + Interest)		
Group 1 Accounts																
LV Variance Account	1550		\$6,529	\$82,369	\$6,959	\$43,247	-\$430	\$2,225	\$634	\$2,429	\$45,676.54		\$132,145	\$0		
Smart Metering Entity Charge Variance Account	1551		-\$10,375	-\$151,164	-\$11,609	-\$87,219	\$1,234	-\$4,487	-\$1,279	-\$4,532	-\$91,750.69		-\$248,757	\$0		
RSVA - Wholesale Market Service Charge <sup>a</sup>	1580		\$162,285	\$2,509,454	\$210,652	-\$873,688	-\$48,367	-\$44,951	-\$12,814	-\$106,132	-\$979,820.08		\$1,183,462	-\$614,589		
Variance WMS – Sub-account CBR Class A <sup>b</sup>	1580		\$0			\$0	\$0	\$0	\$0	\$0	\$0.00		\$0	\$0		
Variance WMS – Sub-account CBR Class B <sup>b</sup>	1580		-\$53,034	-\$605,425	-\$80,429	\$43,870	\$7,395	\$2,257	\$643	\$10,296	\$54,165.54		-\$614,589	\$0		
RSVA - Retail Transmission Network Charge	1584		\$77,135	\$966,487	\$87,728	\$228,659	-\$10,553	\$11,764	\$3,354	\$4,525	\$233,183.28		\$1,272,280	\$0		
RSVA - Retail Transmission Connection Charge	1586		\$2,831	\$55,697	\$9,336	-\$59,070	-\$6,505	-\$3,039	-\$866	-\$10,410	-\$59,480.37		-\$542	\$0		
RSVA - Power (excluding Global Adjustment) <sup>a</sup>	1588		\$2,128	\$181,448	\$6,985	-\$64,515	-\$4,857	-\$3,319	-\$946	-\$9,123	\$73,637.48		\$119,061	\$0		
RSVA - Global Adjustment <sup>a</sup>	1589		-\$46,823	-\$780,820	-\$74,801	\$574,425	\$27,978	\$29,554	\$8,425	\$65,957	\$640,382.07		-\$253,218	-\$0		
Disposition and Recovery/Refund of Regulatory Balances (2019) <sup>1</sup>	1595		-\$15,297	\$30,929	-\$17,002	\$0	\$1,705	-\$1,705	\$0	\$0	\$0.00	No	\$15,620	-\$12		
Disposition and Recovery/Refund of Regulatory Balances (2020) <sup>2</sup>	1595		-\$715			-\$129,579	-\$715	-\$6,667	-\$1,900	-\$9,282	-\$138,861.33	Yes	-\$130,294	\$0		
Disposition and Recovery/Refund of Regulatory Balances (2021) <sup>2</sup>	1595	\$8,449	\$35,735			\$42,381	\$35,735	\$2,181	\$622	\$38,537	\$0.00	No	\$48,211	-\$29,005		
Disposition and Recovery/Refund of Regulatory Balances (2022) <sup>2</sup>	1595		-\$29,559			\$70,265	-\$29,559	\$3,615	\$1,031	-\$24,913	\$0.00	No	\$40,706	\$0		
Disposition and Recovery/Refund of Regulatory Balances (2023) <sup>2</sup>	1595	-\$2,266	-\$3,579			-\$18,083	-\$3,579	-\$930	-\$265	-\$4,775	\$0.00	No	-\$21,662	\$0		
Disposition and Recovery/Refund of Regulatory Balances (2024) <sup>2</sup>	1595		\$0			\$0	\$0			\$0	\$0.00	No		\$0		
Refer to the Filing Requirements for Account 1595 disposition eligibility.																
Group 1 total (including Account 1589)		\$6,184	\$127,261	\$2,288,975	\$157,819	-\$229,306	-\$30,558	-\$13,502	-\$3,363	-\$47,423	-\$380,142.53					
Group 1 total (excluding Account 1589)		\$6,184	\$174,084	\$3,069,795	\$232,620	-\$803,731	-\$58,536	-\$43,057	-\$11,788	-\$113,380	-\$1,020,524.60					
RSVA - Global Adjustment	1589	\$0	-\$46,823	-\$780,820	-\$74,801	\$574,425	\$27,978	\$29,554	\$8,425	\$65,957	\$640,382.07					

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure)

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposition balances, please provide amounts for adjustments and include supporting documentations.

- 1) If the LDC's rate year begins on January 1, 2025, the projected interest is recorded from January 1, 2024 to December 31, 2024 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision.
- 2) If the LDC's rate year begins on May 1, 2025, the projected interest is recorded from January 1, 2024 to April 30, 2025 on the December 31, 2023 balances, adjusted to remove balances approved for disposition in the 2024 rate decision.

The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Accounts 1595 (2020), (2021) and (2022) will not be eligible for disposition in the 2023 rate application.

New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

Account 1580 RSVA WMS balance inputted into this schedule is to exclude any amounts relating to CBR. CBR amounts are to be inputted into Account 1580, sub-accounts CBR Class A and Class B separately. There is no disposition of Account 1580, sub-account CBR Class A, accounting guidance for this sub-account is to be followed. If a balance exists for Account 1580, sub-account CBR Class A at the December year-end, the balance must be explained.

RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580, Variance WMS – Sub-account CBR Class B.



Account Descriptions	Account Number
<b>Group 1 Accounts</b>	
LV Variance Account	1550
Smart Metering Entity Charge Variance Account	1551
RSVA - Wholesale Market Service Charge <sup>a</sup>	1580
Variance WMS – Sub-account CBR Class A <sup>b</sup>	1580
Variance WMS – Sub-account CBR Class B <sup>b</sup>	1580
RSVA - Retail Transmission Network Charge	1584
RSVA - Retail Transmission Connection Charge	1586
RSVA - Power (excluding Global Adjustment) <sup>c</sup>	1588
RSVA - Global Adjustment <sup>c</sup>	1589
Disposition and Recovery/Refund of Regulatory Balances (2019) <sup>2</sup>	1595
Disposition and Recovery/Refund of Regulatory Balances (2020) <sup>2</sup>	1595
Disposition and Recovery/Refund of Regulatory Balances (2021) <sup>2</sup>	1595
Disposition and Recovery/Refund of Regulatory Balances (2022) <sup>2</sup>	1595
Disposition and Recovery/Refund of Regulatory Balances (2023) <sup>2</sup>	1595
Disposition and Recovery/Refund of Regulatory Balances (2024) <sup>2</sup>	1595
<i>Refer to the Filing Requirements for Account 1595 disposition eligibility.</i>	
<b>Group 1 total (including Account 1589)</b>	
<b>Group 1 total (excluding Account 1589)</b>	
<b>RSVA - Global Adjustment</b>	<b>1589</b>

3 - Appendix A

3 - Appendix A

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure)

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

- 1) If the LDC's rate year begins on January 1, 2025, the projected interest is recorded from January 1, 2024 to December 31, 2024 on the December 31, 2023 balances adjusted to remove balances approved for disposition in the 2024 rate decision.
- 2) If the LDC's rate year begins on May 1, 2025, the projected interest is recorded from January 1, 2024 to April 30, 2025 on the December 31, 2023 balances, adjusted to remove balances approved for disposition in the 2024 rate decision.

The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Accounts 1595 (2020), (2021) and (2022) will not be eligible for disposition in the 2023 rate application.

New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

Account 1580 RSVA WMS balance inputted into this schedule is to exclude any amounts relating to CBR. CBR amounts are to be inputted into Account 1580, sub-accounts CBR Class A and Class B separately. There is no disposition of Account 1580, sub-account CBR Class A, accounting guidance for this sub-account is to be followed. If a balance exists for Account 1580, sub-account CBR Class A at the December year-end, the balance must be explained.

RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580, Variance WMS – Sub-account CBR Class B.

Enter the number of utility specific Account 1508 sub-accounts that have been previously approved, regardless of whether disposition is being requested. If none, enter 1 and the generic sub-account will still be listed.

11

▼

Identify and name each sub-account and complete the continuity schedule in the line(s) generated in the continuity schedule. Indicate whether the sub-account is requested for disposition in column BT.

Account Descriptions	Account Number
<b>Group 2 Accounts</b>	
Deferred IFRS Transition Costs	1508
Pole Attachment Revenue Variance <sup>5</sup>	1508
Retail Service Charge Incremental Revenue <sup>6</sup>	1508
Customer Choice Initiative Costs <sup>7</sup>	1508
Local Initiatives Program Costs <sup>9</sup>	1508
Green Button Initiative Costs <sup>10</sup>	1508
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts <sup>13</sup>	1508
Other Regulatory Assets, Sub-account ULO Implementation Cost <sup>14</sup>	1508
Other Regulatory Assets, Sub-Account GOCA Variance Account <sup>15</sup>	1508
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account <sup>17</sup>	1508
Other Regulatory Assets, Sub-account OPEB Actuarial Gains & Losses	1508
Other Regulatory Assets, Sub-account OPEB Cash to Accrual Transitional Amount	1508
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures	1508
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures, Carrying Charges	1508
(ACM) Other Regulatory Assets, Sub-account Depreciation Expense	1508
(ACM) Other Regulatory Assets, Sub-account Accumulated Depreciation	1508
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues	1508
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues, Carrying Charges	1508
Other Regulatory Liabilities or Credits, Sub-account Billing Error - OEB Account #2405	1508
Other Regulatory Liabilities or Credits, Sub-account LRAM 2023 - OEB Account #2405	1508
	1508
	1508
	1518
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential, Carrying Charges	1522
Misc. Deferred Debits	1525
Retail Cost Variance Account - STR <sup>8</sup>	1548
Extra-Ordinary Event Costs	1572
Deferred Rate Impact Amounts	1574
RSVA - One-time	1582
Other Deferred Credits	2425
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes <sup>12</sup>	1592
<b>Total of Group 2 Accounts Above</b>	
LRAM Variance Account <sup>4</sup>	1568
<b>Total including Account 1568</b>	
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential <sup>8</sup>	1522
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account <sup>8</sup>	1522
Renewable Generation Connection Capital Deferral Account	1531
Renewable Generation Connection OM&A Deferral Account	1532
Renewable Generation Connection Funding Adder Deferral Account	1533
Smart Grid Capital Deferral Account	1534
Smart Grid OM&A Deferral Account	1535
Smart Grid Funding Adder Deferral Account	1536
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555
Meter Cost Deferral Account (MIST Meters) <sup>3</sup>	1557
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575
Accounting Changes Under CGAAP Balance + Return Component	1576
Impacts Arising from the COVID-19 Emergency <sup>11</sup>	1509
Incremental Cloud Computing Implementation Costs <sup>16</sup>	1511

		2018									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-18	Transactions Debit/ (Credit) during 2018	OEB-Approved Disposition during 2018	Principal Adjustments(1) during 2018	Closing Principal Balance as of Dec-31-18	Opening Interest Amounts as of Jan-1-18	Interest Jan-1 to Dec-31-18	OEB-Approved Disposition during 2018	Interest Adjustments(1) during 2018	Closing Interest Amounts as of Dec-31-18
<b>Group 2 Accounts</b>											
Deferred IFRS Transition Costs	1508					\$0					\$0
Pole Attachment Revenue Variance <sup>5</sup>	1508					\$0					\$0
Retail Service Charge Incremental Revenue <sup>6</sup>	1508					\$0					\$0
Customer Choice Initiative Costs <sup>7</sup>	1508					\$0					\$0
Local Initiatives Program Costs <sup>9</sup>	1508					\$0					\$0
Green Button Initiative Costs <sup>10</sup>	1508					\$0					\$0
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts <sup>13</sup>	1508					\$0					\$0
Other Regulatory Assets, Sub-account ULO Implementation Cost <sup>14</sup>	1508					\$0					\$0
Other Regulatory Assets, Sub-Account GOCA Variance Account <sup>15</sup>	1508					\$0					\$0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account <sup>17</sup>	1508					\$0					\$0
Other Regulatory Assets, Sub-account OPEB Actuarial Gains & Losses	1508					\$0					\$0
Other Regulatory Assets, Sub-account OPEB Cash to Accrual Transitional Amount	1508					\$0					\$0
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures	1508					\$0					\$0
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures, Carrying Charges	1508					\$0					\$0
(ACM) Other Regulatory Assets, Sub-account Depreciation Expense	1508					\$0					\$0
(ACM) Other Regulatory Assets, Sub-account Accumulated Depreciation	1508					\$0					\$0
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues	1508					\$0					\$0
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues, Carrying Charges	1508					\$0					\$0
	1508					\$0					\$0
Other Regulatory Liabilities or Credits, Sub-account Billing Error - OEB Account #2405	1508					\$0					\$0
Other Regulatory Liabilities or Credits, Sub-account LRAM 2023 - OEB Account #2405	1508					\$0					\$0
	1508					\$0					\$0
	1508					\$0					\$0
	1518					\$0					\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential, Carrying Charges	1522					\$0					\$0
Misc. Deferred Debits	1525					\$0					\$0
Retail Cost Variance Account - STR <sup>8</sup>	1548					\$0					\$0
Extra-Ordinary Event Costs	1572					\$0					\$0
Deferred Rate Impact Amounts	1574					\$0					\$0
RSVA - One-time	1582					\$0					\$0
Other Deferred Credits	2425	-\$513,952				-\$513,952					\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592					\$0					\$0
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes <sup>12</sup>	1592					\$0					\$0
<b>Total of Group 2 Accounts Above</b>		<b>-\$513,952</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$513,952</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
LRAM Variance Account <sup>4</sup>	1568	\$671,637	\$276,016			\$947,652	\$12,367	\$27,293			\$39,660
<b>Total including Account 1568</b>		<b>\$157,684</b>	<b>\$276,016</b>	<b>\$0</b>	<b>\$0</b>	<b>\$433,700</b>	<b>\$12,367</b>	<b>\$27,293</b>	<b>\$0</b>	<b>\$0</b>	<b>\$39,660</b>
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential <sup>8</sup>	1522					\$0					\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account <sup>8</sup>	1522					\$0					\$0
Renewable Generation Connection Capital Deferral Account	1531	\$50,227	-\$3,852			\$46,375	\$2,849	\$869			\$3,718
Renewable Generation Connection OM&A Deferral Account	1532	\$46,043	-\$5,168			\$40,875	\$1,814	\$759			\$2,573
Renewable Generation Connection Funding Adder Deferral Account	1533					\$0					\$0
Smart Grid Capital Deferral Account	1534	\$533,060	\$6,653			\$539,712	\$7,708	\$9,995			\$17,703
Smart Grid OM&A Deferral Account	1535	\$231,017	\$15,123			\$246,140	\$7,339	\$4,496			\$11,835
Smart Grid Funding Adder Deferral Account	1536					\$0					\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555					\$0					\$0
Meter Cost Deferral Account (MIST Meters) <sup>3</sup>	1557										
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	\$2,086,604	\$624,722			\$2,711,327					
Accounting Changes Under CGAAP Balance + Return Component	1576					\$0					
Impacts Arising from the COVID-19 Emergency <sup>11</sup>	1509					\$0					\$0
Incremental Cloud Computing Implementation Costs <sup>16</sup>	1511					\$0					\$0

		2019									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-19	Transactions Debit/ (Credit) during 2019	OEB-Approved Disposition during 2019	Principal Adjustments(1) during 2019	Closing Principal Balance as of Dec-31-19	Opening Interest Amounts as of Jan-1-19	Interest Jan-1 to Dec-31-19	OEB-Approved Disposition during 2019	Interest Adjustments(1) during 2019	Closing Interest Amounts as of Dec-31-19
Group 2 Accounts											
Deferred IFRS Transition Costs	1508	\$0				\$0	\$0				\$0
Pole Attachment Revenue Variance <sup>5</sup>	1508	\$0				\$0	\$0				\$0
Retail Service Charge Incremental Revenue <sup>6</sup>	1508	\$0				\$0	\$0				\$0
Customer Choice Initiative Costs <sup>7</sup>	1508	\$0				\$0	\$0				\$0
Local Initiatives Program Costs <sup>9</sup>	1508	\$0				\$0	\$0				\$0
Green Button Initiative Costs <sup>10</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts <sup>13</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-account ULO Implementation Cost <sup>14</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-Account GOCA Variance Account <sup>15</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account <sup>17</sup>	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-account OPEB Actuarial Gains & Losses	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-account OPEB Cash to Accrual Transitional Amount	1508	\$0				\$0	\$0				\$0
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures	1508	\$0				\$0	\$0				\$0
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures, Carrying Charges	1508	\$0				\$0	\$0				\$0
(ACM) Other Regulatory Assets, Sub-account Depreciation Expense	1508	\$0				\$0	\$0				\$0
(ACM) Other Regulatory Assets, Sub-account Accumulated Depreciation	1508	\$0				\$0	\$0				\$0
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues	1508	\$0				\$0	\$0				\$0
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues, Carrying Charges	1508	\$0				\$0	\$0				\$0
Other Regulatory Liabilities or Credits, Sub-account Billing Error - OEB Account #2405	1508	\$0				\$0	\$0				\$0
Other Regulatory Liabilities or Credits, Sub-account LRAM 2023 - OEB Account #2405	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1518	\$0				\$0	\$0				\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential, Carrying Charges	1522	\$0				\$0	\$0				\$0
Misc. Deferred Debits	1525	\$0	\$316,229			\$316,229	\$0	\$2,585			\$2,585
Retail Cost Variance Account - STR <sup>8</sup>	1548	\$0				\$0	\$0				\$0
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0
RSVA - One-time	1582	\$0				\$0	\$0				\$0
Other Deferred Credits	2425	-\$513,952				-\$513,952	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes <sup>12</sup>	1592	\$0	-\$206,266			-\$206,266	\$0	\$0			\$0
Total of Group 2 Accounts Above		-\$513,952	\$109,962	\$0	\$0	-\$403,990	\$0	\$2,585	\$0	\$0	\$2,585
LRAM Variance Account <sup>4</sup>	1568	\$947,652	\$658,007	\$632,157		\$973,502	\$39,660	\$27,765	\$36,503		\$30,922
Total including Account 1568		\$433,700	\$767,969	\$632,157	\$0	\$569,512	\$39,660	\$30,350	\$36,503	\$0	\$33,507
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential <sup>8</sup>	1522	\$0				\$0	\$0				\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account <sup>8</sup>	1522	\$0				\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531	\$46,375	-\$46,375			\$0	\$3,718	-\$3,718			\$0
Renewable Generation Connection OM&A Deferral Account	1532	\$40,875	-\$40,875			\$0	\$2,573	-\$2,573			\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534	\$539,712	-\$384,688			\$155,024	\$17,703	-\$13,097			\$4,606
Smart Grid OM&A Deferral Account	1535	\$246,140	\$18,087			\$264,227	\$11,835	\$5,532			\$17,367
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	\$0				\$0	\$0				\$0
Meter Cost Deferral Account (MIST Meters) <sup>3</sup>	1557					\$0					\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	\$2,711,327	\$515,799			\$3,227,125					
Accounting Changes Under CGAAP Balance + Return Component	1576	\$0				\$0					
Impacts Arising from the COVID-19 Emergency <sup>11</sup>	1509	\$0				\$0	\$0				\$0
Incremental Cloud Computing Implementation Costs <sup>16</sup>	1511	\$0				\$0	\$0				\$0

		2020									2021								
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-20	Transactions(1) Debit / (Credit) during 2020	OEB-Approved Disposition during 2020	Principal Adjustments(1) during 2020	Closing Principal Balance as of Dec-31-20	Opening Interest Amounts as of Jan-1-20	Interest Jan-1 to Dec-31-20	OEB-Approved Disposition during 2020	Interest Adjustments(1) during 2020	Closing Interest Amounts as of Dec-31-20	Opening Principal Amounts as of Jan-1-21	Transactions(1) Debit / (Credit) during 2021	OEB-Approved Disposition during 2021	Principal Adjustments(1) during 2021	Closing Principal Balance as of Dec-31-21	Opening Interest Amounts as of Jan-1-21	Interest Jan-1 to Dec-31-21	OEB-Approved Disposition during 2021
<b>Group 2 Accounts</b>																			
Deferred IFRS Transition Costs	1508	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
Pole Attachment Revenue Variance <sup>5</sup>	1508	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
Retail Service Charge Incremental Revenue <sup>6</sup>	1508	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
Customer Choice Initiative Costs <sup>7</sup>	1508	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
Local Initiatives Program Costs <sup>9</sup>	1508	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
Green Button Initiative Costs <sup>10</sup>	1508	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts <sup>13</sup>	1508	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
Other Regulatory Assets, Sub-account ULO Implementation Cost <sup>14</sup>	1508	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
Other Regulatory Assets, Sub-Account GOCA Variance Account <sup>15</sup>	1508	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account <sup>17</sup>	1508	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
Other Regulatory Assets, Sub-account OPEB Actuarial Gains & Losses	1508	\$0	\$2,105,035			\$2,105,035	\$0				\$0	\$2,105,035	-\$1,664,183			\$440,852	\$0		
Other Regulatory Assets, Sub-account OPEB Cash to Accrual Transitional Amount	1508	\$0	\$26,089,910			\$26,089,910	\$0				\$0	\$26,089,910				\$26,089,910	\$0		
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures	1508	\$0				\$0	\$0				\$0	\$0	\$4,750,994			\$4,750,994	\$0		
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures, Carrying Charges	1508	\$0				\$0	\$0				\$0	\$0				\$0	\$0	\$441	
(ACM) Other Regulatory Assets, Sub-account Depreciation Expense	1508	\$0				\$0	\$0				\$0	\$0	\$67,961			\$67,961	\$0		
(ACM) Other Regulatory Assets, Sub-account Accumulated Depreciation	1508	\$0				\$0	\$0				\$0	\$0	-\$67,961			-\$67,961	\$0		
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues	1508	\$0				\$0	\$0				\$0	\$0	-\$209,745			-\$209,745	\$0		
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues, Carrying Charges	1508	\$0				\$0	\$0				\$0	\$0				\$0	\$0	-\$349	
Other Regulatory Liabilities or Credits, Sub-account Billing Error - OEB Account #2405	1508	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
Other Regulatory Liabilities or Credits, Sub-account LRAM 2023 - OEB Account #2405	1508	\$0	-\$410,343			-\$410,343	\$0				\$0	-\$410,343	-\$508,560			-\$918,902	\$0		
	1508	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
	1508	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
	1508	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
	1518	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential, Carrying Charges	1522	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
Misc. Deferred Debits	1525	\$316,229	\$151,705			\$467,933	\$2,585	\$4,749			\$7,334	\$467,933	-\$107,985			\$359,949	\$7,334	\$2,293	
Retail Cost Variance Account - STR <sup>8</sup>	1548	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
RSVA - One-time	1582	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
Other Deferred Credits	2425	-\$513,952		-\$513,952		\$0	\$0				\$0	\$0				\$0	\$0		
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes <sup>12</sup>	1592	-\$206,266	\$0			-\$206,266	\$0	-\$2,836			-\$2,836	-\$206,266	-\$152,529			-\$358,795	-\$2,836	-\$1,176	
<b>Total of Group 2 Accounts Above</b>		<b>-\$403,990</b>	<b>\$27,936,307</b>	<b>-\$513,952</b>	<b>\$0</b>	<b>\$28,046,269</b>	<b>\$2,585</b>	<b>\$1,913</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,498</b>	<b>\$28,046,269</b>	<b>\$2,107,993</b>	<b>\$0</b>	<b>\$0</b>	<b>\$30,154,262</b>	<b>\$4,498</b>	<b>\$1,209</b>	<b>\$0</b>
LRAM Variance Account <sup>4</sup>	1568	\$973,502	\$12,314	\$331,260		\$654,557	\$30,922	\$10,491	\$18,639		\$22,774	\$654,557	-\$47,667	\$654,557		-\$47,667	\$22,774	\$915	\$24,018
<b>Total including Account 1568</b>		<b>\$569,512</b>	<b>\$27,948,621</b>	<b>-\$182,692</b>	<b>\$0</b>	<b>\$28,700,826</b>	<b>\$33,507</b>	<b>\$12,404</b>	<b>\$18,639</b>	<b>\$0</b>	<b>\$27,272</b>	<b>\$28,700,826</b>	<b>\$2,060,326</b>	<b>\$654,557</b>	<b>\$0</b>	<b>\$30,106,595</b>	<b>\$27,272</b>	<b>\$2,124</b>	<b>\$24,018</b>
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential <sup>8</sup>	1522	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account <sup>8</sup>	1522	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
Renewable Generation Connection Capital Deferral Account	1531	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
Renewable Generation Connection OM&A Deferral Account	1532	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
Smart Grid Capital Deferral Account	1534	\$155,024		\$155,024		\$0	\$4,606	\$1,173	\$5,779		\$0	\$0				\$0	\$0		
Smart Grid OM&A Deferral Account	1535	\$264,227		\$264,227		\$0	\$17,367	\$1,920	\$19,287		\$0	\$0				\$0	\$0		
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
Meter Cost Deferral Account (MIST Meters) <sup>3</sup>	1557	\$0				\$0	\$0				\$0	\$0				\$0	\$0		
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	\$3,227,125	-\$516,770		\$113,638	\$2,823,994						\$2,823,994	-\$605,353			\$2,218,640			
Accounting Changes Under CGAAP Balance + Return Component	1576	\$0				\$0						\$0				\$0			
Impacts Arising from the COVID-19 Emergency <sup>11</sup>	1509	\$0	\$929,813			\$929,813	\$0	\$2,186			\$2,186	\$929,813	-\$601,068			\$328,745	\$2,186	\$4,374	
Incremental Cloud Computing Implementation Costs <sup>16</sup>	1511	\$0				\$0	\$0				\$0	\$0				\$0	\$0		

			2022											2023						
Account Descriptions	Account Number	Interest Adjustments(1) during 2021	Closing Interest Amounts as of Dec-31-21	Opening Principal Amounts as of Jan-1-22	Transactions Debit/(Credit) during 2022	OEB-Approved Disposition during 2022	Principal Adjustments(1) during 2022	Closing Principal Balance as of Dec-31-22	Opening Interest Amounts as of Jan-1-22	Interest Jan-1 to Dec-31-22	OEB-Approved Disposition during 2022	Interest Adjustments(1) during 2022	Closing Interest Amounts as of Dec-31-22	Opening Principal Amounts as of Jan-1-23	Transactions Debit/(Credit) during 2023	OEB-Approved Disposition during 2023	Principal Adjustments(1) during 2023	Closing Principal Balance as of Dec-31-23	Opening Interest Amounts as of Jan-1-23	Interest Jan-1 to Dec-31-23
Group 2 Accounts																				
Deferred IFRS Transition Costs	1508		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
Pole Attachment Revenue Variance <sup>5</sup>	1508		\$0	\$0	\$234,734			\$234,734	\$0	\$2,873			\$2,873	\$234,734	\$202,999		\$164,388	\$602,121	\$2,873	\$16,681
Retail Service Charge Incremental Revenue <sup>6</sup>	1508		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
Customer Choice Initiative Costs <sup>7</sup>	1508		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
Local Initiatives Program Costs <sup>9</sup>	1508		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
Green Button Initiative Costs <sup>10</sup>	1508		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts <sup>13</sup>	1508		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
Other Regulatory Assets, Sub-account ULO Implementation Cost <sup>14</sup>	1508		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
Other Regulatory Assets, Sub-Account GOCA Variance Account <sup>15</sup>	1508		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account <sup>17</sup>	1508		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
Other Regulatory Assets, Sub-account OPEB Actuarial Gains & Losses	1508		\$0	\$440,852	-\$8,005,196			-\$7,564,344	\$0				\$0	-\$7,564,344	\$884,019		-\$537,856	-\$7,218,181	\$0	
Other Regulatory Assets, Sub-account OPEB Cash to Accrual Transitional Amount	1508		\$0	\$26,089,910				\$26,089,910	\$0				\$0	\$26,089,910				\$26,089,910	\$0	
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures	1508		\$0	\$4,750,994				\$4,750,994	\$0				\$0	\$4,750,994				\$4,750,994	\$0	
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures, Carrying Charges	1508		\$441	\$0				\$0	\$441	\$7,440			\$7,880	\$0				\$0	\$7,880	\$34,291
(ACM) Other Regulatory Assets, Sub-account Depreciation Expense	1508		\$0	\$67,961	\$135,923			\$203,884	\$0				\$0	\$203,884	\$135,923			\$339,807	\$0	
(ACM) Other Regulatory Assets, Sub-account Accumulated Depreciation	1508		\$0	-\$67,961	-\$135,923			-\$203,884	\$0				\$0	-\$203,884	-\$135,923			-\$339,807	\$0	
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues	1508		\$0	-\$209,745	-\$316,869			-\$526,615	\$0				\$0	-\$526,615	-\$313,016			-\$839,630	\$0	
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues, Carry	1508		-\$349	\$0				\$0	-\$349	-\$7,895			-\$8,244	\$0				\$0	-\$8,244	-\$34,029
	1508		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
Other Regulatory Liabilities or Credits, Sub-account Billing Error - OEB Account #2405	1508		\$0	-\$918,902		-\$919,351		\$449	\$0				\$0	\$449			-\$449	\$0	\$0	
Other Regulatory Liabilities or Credits, Sub-account LRAM 2023 - OEB Account #2405	1508		\$0	\$0				\$0	\$0				\$0	\$0	-\$25,094		-\$12,547	-\$37,640	\$0	-\$2,090
	1508		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
	1508		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
	1518		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential, Carrying Charges	1522		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
Misc. Deferred Debits	1525		\$9,627	\$359,949	-\$107,985			\$251,964	\$9,627	\$6,027			\$15,654	\$251,964	-\$37,985			\$213,980	\$15,654	\$10,196
Retail Cost Variance Account - STR <sup>8</sup>	1548		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
Extra-Ordinary Event Costs	1572		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
Deferred Rate Impact Amounts	1574		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
RSVA - One-time	1582		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
Other Deferred Credits	2425		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes <sup>12</sup>	1592		-\$4,012	-\$358,795	\$22,182			-\$336,613	-\$4,012	-\$6,871			-\$10,883	-\$336,613	\$14,860		-\$120,365	-\$442,118	-\$10,883	-\$16,982
Total of Group 2 Accounts Above		\$0	\$5,707	\$30,154,262	-\$8,173,134	-\$919,351	\$0	\$22,900,480	\$5,707	\$1,573	\$0	\$0	\$7,281	\$22,900,480	\$725,784	\$0	-\$506,828	\$23,119,435	\$7,281	\$8,066
LRAM Variance Account <sup>4</sup>	1568		-\$329	-\$47,667	-\$69,625	-\$47,667		-\$69,625	-\$329	-\$1,180	-\$340		-\$1,169	-\$69,625		-\$69,625		-\$0	-\$1,169	-\$898
Total including Account 1568		\$0	\$5,378	\$30,106,595	-\$8,242,759	-\$967,019	\$0	\$22,830,855	\$5,378	\$394	-\$340	\$0	\$6,112	\$22,830,855	\$725,784	-\$69,625	-\$506,828	\$23,119,435	\$6,112	\$7,168
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential <sup>8</sup>	1522		\$0	\$0				\$0	\$0				\$0	\$0			-\$444,257	-\$444,257	\$0	
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account <sup>8</sup>	1522		\$0	\$0				\$0	\$0				\$0	\$0			\$444,257	\$444,257	\$0	
Renewable Generation Connection Capital Deferral Account	1531		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
Renewable Generation Connection OM&A Deferral Account	1532		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
Renewable Generation Connection Funding Adder Deferral Account	1533		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
Smart Grid Capital Deferral Account	1534		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
Smart Grid OM&A Deferral Account	1535		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
Smart Grid Funding Adder Deferral Account	1536		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
Meter Cost Deferral Account (MIST Meters) <sup>3</sup>	1557		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575			\$2,218,640	-\$621,128			\$1,597,513						\$1,597,513	-\$627,986		-\$108,959	\$860,567		
Accounting Changes Under CGAAP Balance + Return Component	1576			\$0				\$0						\$0				\$0		
Impacts Arising from the COVID-19 Emergency <sup>11</sup>	1509		\$6,560	\$328,745	-\$307,308			\$21,437	\$6,560	\$807			\$7,367	\$21,437	\$19		-\$21,456	\$0	\$7,367	\$1,082
Incremental Cloud Computing Implementation Costs <sup>16</sup>	1511		\$0	\$0				\$0	\$0				\$0	\$0				\$0	\$0	

		2024						Projected Interest on Dec-31-23 Balances				2.1.7 RRR			
Account Descriptions	Account Number	OEB-Approved Disposition during 2023	Interest Adjustments(1) during 2023	Closing Interest Amounts as of Dec-31-23	Principal Disposition during 2024 - instructed by OEB	Interest Disposition during 2024 - instructed by OEB	Closing Principal Balances as of Dec 31-23 Adjusted for Dispositions during 2024	Closing Interest Balances as of Dec 31-23 Adjusted for Dispositions during 2024	Projected Interest from Jan 1, 2024 to December 31, 2024 on Dec 31 -23 balance adjusted for disposition during 2024 (2)	Projected Interest from January 1, 2025 to April 30, 2025 on Dec 31 -23 balance adjusted for disposition during 2024 (2)	Total Interest	Total Claim	Accounts to Dispose Yes/No	As of Dec 31-23	Variance RRR vs. 2023 Balance (Principal + Interest)
Group 2 Accounts															
Deferred IFRS Transition Costs	1508			\$0			\$0	\$0			\$0		\$0.00		\$0
Pole Attachment Revenue Variance <sup>5</sup>	1508			\$19,554			\$602,121	\$19,554	\$26,215	\$8,831	\$54,600	\$656,720.54		\$457,287	-\$164,388
Retail Service Charge Incremental Revenue <sup>6</sup>	1508			\$0			\$0	\$0			\$0	\$0.00			\$0
Customer Choice Initiative Costs <sup>7</sup>	1508			\$0			\$0	\$0			\$0	\$0.00			\$0
Local Initiatives Program Costs <sup>9</sup>	1508			\$0			\$0	\$0			\$0	\$0.00			\$0
Green Button Initiative Costs <sup>10</sup>	1508			\$0			\$0	\$0			\$0	\$0.00			\$0
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts <sup>13</sup>	1508			\$0			\$0	\$0			\$0	\$0.00			\$0
Other Regulatory Assets, Sub-account ULO Implementation Cost <sup>14</sup>	1508			\$0			\$0	\$0			\$0	\$0.00			\$0
Other Regulatory Assets, Sub-Account GOCA Variance Account <sup>15</sup>	1508			\$0			\$0	\$0			\$0	\$0.00			\$0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account <sup>17</sup>	1508			\$0			\$0	\$0			\$0	\$0.00			\$0
Other Regulatory Assets, Sub-account OPEB Actuarial Gains & Losses	1508			\$0			-\$7,218,181	\$0			\$0	\$0.00	No	-\$6,680,325	\$537,856
Other Regulatory Assets, Sub-account OPEB Cash to Accrual Transitional Amount	1508			\$0			\$26,089,910	\$0			\$0	\$0.00	No	\$26,089,910	\$0
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures	1508			\$0			\$4,750,994	\$0			\$0	\$0.00		\$4,750,994	\$0
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures, Carrying Charges	1508			\$42,171			\$0	\$42,171	\$0	\$0	\$42,171	\$0.00		\$42,171	\$0
(ACM) Other Regulatory Assets, Sub-account Depreciation Expense	1508			\$0			\$339,807	\$0			\$0	\$0.00		\$339,807	\$0
(ACM) Other Regulatory Assets, Sub-account Accumulated Depreciation	1508			\$0			-\$339,807	\$0			\$0	\$0.00		-\$339,807	\$0
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues	1508			\$0			-\$839,630	\$0			\$0	\$0.00		-\$839,630	\$0
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues, Carry	1508			-\$42,272			\$0	-\$42,272	\$0	\$0	-\$42,272	\$0.00		-\$42,272	\$0
	1508			\$0			\$0	\$0			\$0	\$0.00			\$0
Other Regulatory Liabilities or Credits, Sub-account Billing Error - OEB Account #2405	1508			\$0			\$0	\$0			\$0	\$0.00	No	\$449	\$449
Other Regulatory Liabilities or Credits, Sub-account LRAM 2023 - OEB Account #2405	1508		\$793	-\$1,298			-\$37,640	-\$1,298	-\$1,937	-\$552	-\$3,786	\$0.00	No	-\$27,184	\$11,754
	1508			\$0			\$0	\$0			\$0	\$0.00			\$0
	1508			\$0			\$0	\$0			\$0	\$0.00			\$0
	1518			\$0			\$0	\$0			\$0	\$0.00			\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential, Carrying Charges	1522		-\$41,716	-\$41,716			\$0	-\$41,716	-\$22,857	-\$6,516	-\$71,089	-\$71,089.15	Yes		\$41,716
Misc. Deferred Debits	1525			\$25,850			\$213,980	\$25,850	\$11,009	\$3,138	\$39,997	\$0.00		\$239,829	\$0
Retail Cost Variance Account - STR <sup>8</sup>	1548			\$0			\$0	\$0			\$0	\$0.00			\$0
Extra-Ordinary Event Costs	1572			\$0			\$0	\$0			\$0	\$0.00			\$0
Deferred Rate Impact Amounts	1574			\$0			\$0	\$0			\$0	\$0.00			\$0
RSVA - One-time	1582			\$0			\$0	\$0			\$0	\$0.00			\$0
Other Deferred Credits	2425			\$0			\$0	\$0			\$0	\$0.00		\$0	\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592			\$0			\$0	\$0			\$0	\$0.00			\$0
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes <sup>12</sup>	1592		-\$15,408	-\$43,273			-\$442,118	-\$43,273	-\$22,912	-\$6,484	-\$72,670	-\$514,787.43		-\$349,618	\$135,773
Total of Group 2 Accounts Above		\$0	-\$56,332	-\$40,985	\$0	\$0	\$23,119,435	-\$40,985	-\$10,481	-\$1,583	-\$53,049	\$70,843.96			
LRAM Variance Account <sup>4</sup>	1568	-\$2,067		\$0			-\$0	\$0	-\$0	-\$0	\$0	-\$0.00		\$0	\$0
Total including Account 1568		-\$2,067	-\$56,332	-\$40,985	\$0	\$0	\$23,119,435	-\$40,985	-\$10,481	-\$1,583	-\$53,049	\$70,843.96			-\$23,078,450
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential <sup>8</sup>	1522			\$0			-\$444,257	\$0			\$0	-\$444,256.64		\$0	\$444,257
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account <sup>8</sup>	1522			\$0			\$444,257	\$0			\$0	\$444,256.64		\$0	-\$444,257
Renewable Generation Connection Capital Deferral Account	1531			\$0			\$0	\$0			\$0	\$0.00		\$0	\$0
Renewable Generation Connection OM&A Deferral Account	1532			\$0			\$0	\$0			\$0	\$0.00		\$0	\$0
Renewable Generation Connection Funding Adder Deferral Account	1533			\$0			\$0	\$0			\$0	\$0.00		\$0	\$0
Smart Grid Capital Deferral Account	1534			\$0			\$0	\$0			\$0	\$0.00		\$0	-\$0
Smart Grid OM&A Deferral Account	1535			\$0			\$0	\$0			\$0	\$0.00		\$0	\$0
Smart Grid Funding Adder Deferral Account	1536			\$0			\$0	\$0			\$0	\$0.00			\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555			\$0			\$0	\$0			\$0	\$0.00	No		\$0
Meter Cost Deferral Account (MIST Meters) <sup>3</sup>	1557			\$0			\$0	\$0			\$0	\$0.00			\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575						\$860,567					\$0.00	No	\$969,526	\$108,959
Accounting Changes Under CGAAP Balance + Return Component	1576						\$0					\$0.00	No		\$0
Impacts Arising from the COVID-19 Emergency <sup>11</sup>	1509		-\$8,449	\$0			\$0	\$0	\$0	\$0	\$0	\$0.00	No	\$29,905	\$29,905
Incremental Cloud Computing Implementation Costs <sup>16</sup>	1511			\$0			\$0	\$0			\$0	\$0.00			\$0



# 2025 Deferral/Variance Account Workform

Accounts that produced a variance on the continuity schedule are listed below.  
Please provide a detailed explanation for each variance below.

Account Descriptions	Account Number	Variance RRR vs. 2023 Balance (Principal + Interest)	Explanation
RSVA - Wholesale Market Service Charge <sup>5</sup>	1580	\$ (614,589.24)	This variance is equal to the balance in 1580 sub account CBR Class B. This variance is expected given the design of this model's continuity schedule.
Disposition and Recovery/Refund of Regulatory Balances (2019)3	1595	\$ (12.00)	GSH disposed of Account 1595 (2019) in its IRM for May 1, 2024 rates (EB-2023-0024). This small remaining difference was written off in 2024 upon the final disposition of the account.
Disposition and Recovery/Refund of Regulatory Balances (2021)3	1595	\$ (29,905.03)	This variance equals the balance reported for Account 1509, Impacts Arising from the COVID-19 Emergency, as of December 31, 2023, in GSH's annual RRR submission. The account should have been transferred to Account 1595 on May 1, 2021, when the rate rider collection began. The variance and corresponding adjustment within the DVA model reclassify the balance to Account 1595, ensuring that both the correct principal balance and projected interest balance are accurately reflected in Account 1595 (2021).
Pole Attachment Revenue Variance <sup>5</sup>	1508	\$ (164,388.00)	This variance arises from the projected amounts added to the account through the "Principal Adjustments during 2023" column. After the adjustment, the balance proposed for disposition includes the projected balances for 2024, along with the corresponding interest through to April 30, 2025. For more information, refer to Exhibit 9, Tab 1, Schedule 1.
Other Regulatory Assets, Sub-account OPEB Actuarial Gains & Losses	1508	\$ 537,856.00	The adjustment reflects the impact of iterative taxes in 2022 (-\$604,625) and 2023 (\$66,769). The iterative component of the tax calculation was mistakenly excluded from the account in these years, and this adjustment corrects the balance accordingly. The total principal in the account is -\$5,305,363. Using the formula $-\$5,305,363 \times 26.5\% / (1 - 26.5\%)$ results in total taxes of -\$1,912,818. Therefore, $-\$5,305,363 - \$1,912,818$ equals a total balance of $-\$7,218,181$ in the account, as reflected in the DVA continuity after the principal adjustment.
Other Regulatory Liabilities or Credits, Sub-account Billing Error - OEB Account #2405	1508	\$ 448.73	GSH issued an Assurance of Voluntary Compliance on March 11, 2022 (EB-2022-0105) regarding a billing system issue that resulted in the overcharging of fixed rates. Upon discovering the issue, GSH estimated the liability to be repaid to ratepayers and recorded it in this account. The amount was subsequently refunded to ratepayers, leaving a small remaining balance of \$448.73 (asset position). GSH wrote off this minor balance in 2024 and is not seeking recovery of this amount.
Other Regulatory Liabilities or Credits, Sub-account LRAM 2023 - OEB Account #2405	1508	\$ 11,754.01	In the Ontario Energy Board decision EB-2022-0034, GSH was approved to dispose of a net credit balance of \$37,641 for LRAM (Lost Revenue Adjustment Mechanism) related to 2023. This amount, along with future LRAM amounts from 2023 to 2027, is set to be adjusted based on inflation and recovered through rate riders. However, an oversight in the rate proceeding led to the 2023 balance not being settled. GSH has recorded this balance and is seeking approval for its disposition in the current rate proceeding. See Exhibit 9, Tab 1, Schedule 1 for more information.
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential, Carrying Charges	1522	\$ 41,716.38	As part of this rate application, GSH calculated the difference between the OPEBs approved in the last Cost of Service and actual cash costs incurred. GSH has recorded interest asymmetrically when actual cash costs were lower than those included in distribution rates. This variance represents a catch-up entry that GSH will record, and a total claim including projected interest is proposed for disposition in this application. For more information, refer to Exhibit 9, Tab 1, Schedule 1.
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes <sup>12</sup>	1592	\$ 135,773.25	This variance arises from the projected amounts added to the account through the "Principal Adjustments during 2023" column. After the adjustment, the balance proposed for disposition includes the projected balances for 2024 and corresponding interest through April 30, 2025. For more information, refer to Exhibit 9, Tab 1, Schedule 6.
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	\$ 108,958.97	The OEB released "Accounting Procedures Handbook Guidance" in March 2015 which, in sections 6 and 7, provided accounting guidance for LDCs to use in accounting for 1575 and disposition of the balance. In reviewing that guidance as part of preparation of this rate application, GSH has included an adjustment in the "Principal Adjustments during 2023" column of the DVA continuity to force the remaining principal balance to be \$860,567 at December 31, 2023. The remaining principal balance represents 16 months of amortization from the disposed balance. This is calculated by dividing $\$3,227,125$ by 60 months, resulting in $\$53,785.41$ per month, and multiplying by 16 months (January 1, 2024, to April 30, 2025), totaling \$860,567. This balance of \$860,567 will be amortized on a straight-line basis over the same period, from January 1, 2024, to April 30, 2025. Refer to Exhibit 9, Tab 1, Schedule 1, section related to Account 1575 for further details.
Impacts Arising from the COVID-19 Emergency <sup>11</sup>	1509	\$ 29,905.03	This variance equals the balance reported for Account 1509, Impacts Arising from the COVID-19 Emergency, as of December 31, 2023, in GSH's annual RRR submission. The account should have been transferred to Account 1595 on May 1, 2021, when the rate rider collection began. The variance and corresponding adjustment within the DVA model reclassify the balance to Account 1595, ensuring that both the correct principal balance and projected interest balance are accurately reflected in Account 1595 (2021).

Ontario Energy Board  
**2025 Deferral/Variance Account Workform**

In the green shaded cells, enter the data related to the **proposed** load forecast. Do not enter data for the MicroFit class

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<sup>1</sup> Account 1595 sub-accounts are to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

<sup>2</sup> The proportion of customers for the Residential and GS<50 Classes will be used to allocate Account 1551.

# 2025 Deferral/Variance Account Workform

		Amounts from Sheet 2	Allocator	RESIDENTIAL SERVICE CLASSIFICATION	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	SENTINEL LIGHTING SERVICE CLASSIFICATION	STREET LIGHTING SERVICE CLASSIFICATION
LV Variance Account	1550	45,677	kWh	20,332	7,594	17,487	47	17	200
Smart Metering Entity Charge Variance Account	1551	(91,751)	# of Customers	(83,302)	(8,449)	0	0	0	0
RSVA - Wholesale Market Service Charge	1580	(979,820)	kWh	(437,690)	(163,487)	(372,963)	(1,003)	(368)	(4,309)
RSVA - Retail Transmission Network Charge	1584	233,183	kWh	103,795	38,770	89,271	238	87	1,022
RSVA - Retail Transmission Connection Charge	1586	(69,480)	kWh	(30,927)	(11,552)	(26,600)	(71)	(26)	(304)
RSVA - Power (excluding Global Adjustment)	1588	(73,637)	kWh	(32,894)	(12,287)	(28,030)	(75)	(28)	(324)
RSVA - Global Adjustment	1589	632,629	Non-RPP kWh	13,200	68,515	540,745	10	59	10,100
Disposition and Recovery/Refund of Regulatory Balances (2021)	1595	0	%	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2022)	1595	0	%	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2023)	1595	0	%	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2024)	1595	0	%	0	0	0	0	0	0
<b>Total Group 1 accounts above (excluding 1589)</b>		<b>(1,074,690)</b>		<b>(500,846)</b>	<b>(163,227)</b>	<b>(401,513)</b>	<b>(1,003)</b>	<b>(429)</b>	<b>(7,673)</b>
Deferred IFRS Transition Costs	1508	0	kWh	0	0	0	0	0	0
Pole Attachment Revenue Variance	1508	656,721	Distribution Rev.	395,991	106,388	133,615	1,068	911	18,748
Retail Service Charge Incremental Revenue	1508	0	# of Customers	0	0	0	0	0	0
Customer Choice Initiative Costs	1508	0	kWh	0	0	0	0	0	0
Local Initiatives Program Costs	1508	0	kWh	0	0	0	0	0	0
Green Button Initiative Costs	1508	0	kWh	0	0	0	0	0	0
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts13	1508	0	kWh	0	0	0	0	0	0
Other Regulatory Assets, Sub-account ULO Implementation Cost14	1508	0	kWh	0	0	0	0	0	0
Other Regulatory Assets, Sub-account GOCA Variance Account15	1508	0	kWh	0	0	0	0	0	0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account17	1508	0	kWh	0	0	0	0	0	0
Other Regulatory Assets, Sub-account OPEB Actuarial Gains & Losses	1508	0	kWh	0	0	0	0	0	0
Other Regulatory Assets, Sub-account OPEB Cash to Accrual Transitional Amount	1508	0	kWh	0	0	0	0	0	0
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures	1508	0	kWh	0	0	0	0	0	0
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures, Carrying Charges	1508	0	kWh	0	0	0	0	0	0
(ACM) Other Regulatory Assets, Sub-account Depreciation Expense	1508	0	kWh	0	0	0	0	0	0
(ACM) Other Regulatory Assets, Sub-account Accumulated Depreciation	1508	0	kWh	0	0	0	0	0	0
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenue	1508	0	kWh	0	0	0	0	0	0
(ACM) Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenue	1508	0	kWh	0	0	0	0	0	0
Other Regulatory Liabilities or Credits, Sub-account Billing Error - OEB Account #2405	1508	0	kWh	0	0	0	0	0	0
Incremental Cloud Computing Implementation Costs	1511	0	kWh	0	0	0	0	0	0
Retail Cost Variance Account - Retail	1518	0	# of Customers	0	0	0	0	0	0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges	1522	(71,089)	kWh	(31,643)	(11,820)	(27,216)	(72)	(27)	(311)
Misc. Deferred Debits	1525	0	kWh	0	0	0	0	0	0
Retail Cost Variance Account - STR	1548	0	# of Customers	0	0	0	0	0	0
Extra-Ordinary Event Costs	1572	0	kWh	0	0	0	0	0	0
Deferred Rate Impact Amounts	1574	0	kWh	0	0	0	0	0	0
RSVA - One-time	1582	0	kWh	0	0	0	0	0	0
Other Deferred Credits	2425	0	kWh	0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	0	kWh	0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes	1592	(514,787)	kWh	(229,144)	(85,590)	(197,079)	(525)	(193)	(2,256)
Renewable Generation Connection OM&A Deferral Account	1532	0	kWh	0	0	0	0	0	0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	0	kWh	0	0	0	0	0	0
<b>Variance WMS - Sub-account CBR Class B (separate rate rider if Class A Customers)</b>	<b>1580</b>	<b>53,963</b>	<b>kWh</b>	<b>26,178</b>	<b>9,778</b>	<b>17,667</b>	<b>60</b>	<b>22</b>	<b>258</b>
<b>Total of Group 1 Accounts (1550, 1551, 1584, 1586 and 1595)</b>		<b>(21,233)</b>		<b>(30,261)</b>	<b>12,547</b>	<b>(520)</b>	<b>75</b>	<b>(33)</b>	<b>(3,040)</b>
<b>Total of Account 1580 and 1588 (not allocated to WMPs)</b>		<b>(1,053,458)</b>		<b>(470,585)</b>	<b>(175,774)</b>	<b>(400,993)</b>	<b>(1,078)</b>	<b>(396)</b>	<b>(4,632)</b>
<b>Account 1589 (allocated to Non-WMPs)</b>		<b>632,629</b>		<b>13,200</b>	<b>68,515</b>	<b>540,745</b>	<b>10</b>	<b>59</b>	<b>10,100</b>
<b>Total Group 2 Accounts</b>		<b>70,844</b>		<b>135,204</b>	<b>8,978</b>	<b>(90,680)</b>	<b>470</b>	<b>691</b>	<b>16,181</b>
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	0	kWh	0	0	0	0	0	0
Accounting Changes Under CGAAP Balance + Return Component	1576	0	kWh	0	0	0	0	0	0
<b>Total of Accounts 1575 and 1576</b>		<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>LRAM Variance Account</b>	<b>1568</b>	<b>(0)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Impacts Arising from the COVID-19 Emergency</b>	<b>1509</b>	<b>0</b>	Distribution Rev.	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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# 2025 Deferral/Variance Account Workform

1a The year Account 1589 GA was last disposed 2022

1b The year Account 1580 CBR Class B was last disposed 2022 Note that the sub-account was established in 2015.

2a Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1589 GA balance accumulated (i.e. from the year after the balance was last disposed (regardless of if the disposition was interim or final) to the current year requested for disposition)? Yes (e.g. If you received approval to dispose of the GA variance account balance as at December 31, 2019, the period the GA variance accumulated would be 2020 to 2021.)

2b Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1580, sub-account CBR Class B balance accumulated (i.e. from the year after the balance was last disposed (regardless of if the disposition was interim or final) to the current year requested for disposition)? Yes (e.g. If you received approval to dispose of the CBR Class B balance as at December 31, 2020, the period the CBR Class B variance accumulated would be 2021.)

3a Enter the number of transition customer you had during the period the Account 1589 GA or Account 1580 CBR B balance accumulated 1

Transition Customers - Non-loss Adjusted Billing Determinants by Customer				
Customer	Rate Class		2023	
			July to December	January to June
Customer 1	GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	kWh	2,754,708	2,883,268
		kW	6,064	6,028
		Class A/B	A	B

3b Enter the number of rate classes in which there were customers who were Class A for the full year during the period the Account 1589 GA or Account 1580 CBR B balance accumulated (i.e. from the year after the balance was last disposed (regardless of if the disposition was interim or final) to the current year requested for disposition). 1

In the table, enter  
i) the total Class A consumption for full year Class A customers in each rate class for each year, including any transition customer's consumption identified in table 3a above that were Class A customers for the full year before/after the transition year (E.g. If a customer transitioned from Class B to A in 2019, exclude this customer's consumption for 2019 but include this customer's consumption in 2020 as the customer was a Class A customer for the full year); and  
ii) the total forecast Class A and Class B consumption for transition customers and full year Class A customers in each rate class for the test year.

Rate Classes with Class A Customers - Billing Determinants by Rate Class		Transition Customers (Total Class A and B Consumption)	Class A Customer for Full Year (Total Class A Consumption)	
Rate Class		Test Year Forecast	Test Year Forecast	2023
GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	kWh	5,694,946	60,177,471	60,177,471
	kW	12,093	127,121	127,121



## 2025 Deferral/Variance Account Workform

This tab allocates the GA balance to transition customers (i.e. Class A customers who were former Class B customers and Class B customers who were former Class A customers) who contributed to the current GA balance. The tables below calculate specific amounts for each customer who made the change. The general GA rate rider to non-RPP customers is not to be charged to the transition customers that are allocated amounts in the table below. Consistent with prior decisions, distributors are generally expected to settle the amount through 12 equal adjustments to bills.

Year Account 1589 GA Balance Last Disposed

2022

### Allocation of total Non-RPP Consumption (kWh) between Current Class B and Class A/B Transition Customers

		Total	2023
Non-RPP Consumption Less WMP Consumption	A	301,080,655	301,080,655
Less Class A Consumption for Partial Year Class A Customers	B	2,754,708	2,754,708
Less Consumption for Full Year Class A Customers	C	60,177,471	60,177,471
<b>Total Class B Consumption for Years During Balance Accumulation</b>	<b>D = A-B-C</b>	<b>238,148,476</b>	<b>238,148,476</b>
All Class B Consumption for Transition Customers	E	2,883,268	2,883,268
<b>Transition Customers' Portion of Total Consumption</b>	<b>F = E/D</b>	<b>1.21%</b>	

### Allocation of Total GA Balance \$

Total GA Balance	G	\$	640,382
Transition Customers Portion of GA Balance	H=F*G	\$	7,753
GA Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	\$	632,629

### Allocation of GA Balances to Class A/B Transition Customers

# of Class A/B Transition Customers	1					
Customer		Total Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers	Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers in 2023	% of kWh	Customer Specific GA Allocation for the Period When They Were a Class B customer	Monthly Equal Payments
Customer 1		2,883,268	2,883,268	100.00%	\$ 7,753	\$ 646
Total		2,883,268	2,883,268	100.00%	\$ 7,753	



# 2025 Deferral/Variance Account Workform

This tab allocates the CBR Class B balance to transition customers (i.e Class A customers who were former Class B customers and Class B customers who were former Class A customers) who contributed to the current CBR Class B balance. The tables below calculate specific amounts for each customer who made the change. The general CBR Class B rate rider is not to be charged to the transition customers that are allocated amounts in the table below. Consistent with prior decisions, distributors are generally expected to settle the amount through 12 equal adjustments to bills.

Year Account 1580 CBR Class B was Last Disposed

2022

## Allocation of Total Consumption (kWh) between Current Class B and Class A/B Transition Customers

		Total	2023
Total Consumption Less WMP Consumption	A	834,767,965	834,767,965
Less Class A Consumption for Partial Year Class A Customers	B	2,754,708	2,754,708
Less Consumption for Full Year Class A Customers	C	60,177,471	60,177,471
<b>Total Class B Consumption for Years During Balance Accumulation</b>	<b>D = A-B-C</b>	<b>771,835,785</b>	<b>771,835,785</b>
All Class B Consumption for Transition Customers	E	2,883,268	2,883,268
<b>Transition Customers' Portion of Total Consumption</b>	<b>F = E/D</b>	<b>0.37%</b>	

## Allocation of Total CBR Class B Balance \$

Total CBR Class B Balance	G	\$	54,166
Transition Customers Portion of CBR Class B Balance	H=F*G	\$	202
CBR Class B Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	\$	53,963

## Allocation of CBR Class B Balances to Transition Customers

# of Class A/B Transition Customers		1				
Customer		Total Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers	Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers in 2023	% of kWh	Customer Specific CBR Class B Allocation for the Period When They Were a Class B Customer	Monthly Equal Payments
Customer 1		2,883,268	2,883,268	100.00%	\$ 202	\$ 17
Total		2,883,268	2,883,268	100.00%	\$ 202	\$ 17

## 2025 Deferral/Variance Account Workform

No Input Required in this tab. The purpose of this tab is to calculate the billing determinants for CBR rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1580, sub-account CBR Class B balance accumulated.

**The Year the Account 1580 CBR Class B was Last Disposed.**

2022

	Total Metered Forecast Consumption Minus WMP		Forecast Total Metered Test Year kWh for Full Year Class A Customers		Forecast Total Metered Test Year kWh for Transition Customers		Metered Consumption for Current Class B Customers (Total Consumption LESS WMP, Class A and Transition Customers' Consumption)		% of total kWh
	kWh	kW	kWh	kW	kWh	kW	kWh	kW	
RESIDENTIAL SERVICE CLASSIFICATION	371,703,857	-	0	0	0	0	371,703,857	-	49%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	138,839,523	-	0	0	0	0	138,839,523	-	18%
GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION	316,734,813	787,565	60,177,471	127,121	5,694,946	12,093	250,862,396	648,351	33%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	851,487	-	0	0	0	0	851,487	-	0%
SENTINEL LIGHTING SERVICE CLASSIFICATION	312,757	860	0	0	0	0	312,757	860	0%
STREET LIGHTING SERVICE CLASSIFICATION	3,659,039	10,255	0	0	0	0	3,659,039	10,255	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
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	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
	-	-	0	0	0	0	-	-	0%
Total	832,101,475	798,680	60,177,471	127,121	5,694,946	12,093	766,229,059	659,466	100%

## 2025 Deferral/Variance Account Workform

**Please indicate the Rate Rider Recovery Period (in months)**

12

**Rate Rider Calculation for Group 1 Deferral / Variance Accounts Balances (excluding Global Adj.)**

**1550, 1551, 1584, 1586, 1595, 1580 and 1588**

<b>Rate Class</b>	<b>Units</b>	<b>kW / kWh / # of Customers</b>	<b>Allocated Group 1 Balance (excluding 1589)</b>	<b>Rate Rider for Deferral/Variance Accounts</b>
(Enter Rate Classes in cells below)				
RESIDENTIAL SERVICE CLASSIFICATION	kWh	371,703,857	\$ - 500,846	- 0.0013
GENERAL SERVICE LESS THAN 50 KW S	kWh	138,839,523	\$ - 163,227	- 0.0012
GENERAL SERVICE 50 TO 4,999 KW SER	kW	793,079	\$ - 520	- 0.0007
UNMETERED SCATTERED LOAD SERVIC	kWh	851,487	\$ - 1,003	- 0.0012
SENTINEL LIGHTING SERVICE CLASSIFI	kW	860	\$ - 429	- 0.4982
STREET LIGHTING SERVICE CLASSIFICA	kW	10,255	\$ - 7,673	- 0.7482
		- \$	-	-
		- \$	-	-
		- \$	-	-
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Total			\$- 673,697	

**Rate Rider Calculation for Group 1 Deferral / Variance Accounts Balances (excluding Global Adj.) - NON-WMP**

### 1580 and 1588

<b>Rate Class</b> <small>(Enter Rate Classes in cells below)</small>	<b>Units</b>	<b>kW / kWh / # of Customers</b>	<b>Allocated Group 1 Balance - Non-WMP</b>	<b>Rate Rider for Deferral/Variance Accounts</b>
RESIDENTIAL SERVICE CLASSIFICATION	kWh	371,703,857	\$ -	-
GENERAL SERVICE LESS THAN 50 KW S	kWh	138,839,523	\$ -	-
GENERAL SERVICE 50 TO 4,999 KW SER	kW	787,565	-\$ 400,993	- 0.5092
UNMETERED SCATTERED LOAD SERVIC	kWh	851,487	\$ -	-
SENTINEL LIGHTING SERVICE CLASSIFI	kW	860	\$ -	-
STREET LIGHTING SERVICE CLASSIFICA	kW	10,255	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
<b>Total</b>			<b>-\$ 400,993</b>	

Only for rate classes with WMP customers are the Deferral/Variance Account Rate Riders for Non-WMP calculated separately in the table above. For all rate classes without WMP customers, balances in Accounts 1580 and 1588 are included in Deferral/Variance Account Rate Riders calculated in the first table above and disposed through a combined Deferral/Variance Account and Rate Rider.

**Rate Rider Calculation for Account 1580, sub-account CBR Class B**

**1580, Sub-account CBR Class B**

<b>Rate Class</b> <b>(Enter Rate Classes in cells below)</b>	<b>Units</b>	<b>kW / kWh / # of Customers</b>	<b>Allocated Sub-account 1580 CBR Class B Balance</b>	<b>Rate Rider for Sub-account 1580 CBR Class B</b>
RESIDENTIAL SERVICE CLASSIFICATION	# of Customers	43,422	\$ 26,178	0.0502
GENERAL SERVICE LESS THAN 50 KW SER	# of Customers	4,404	9,778	0.1850
GENERAL SERVICE 50 TO 4,999 KW SER	<b>kW</b>	648,351	17,667	0.0272
UNMETERED SCATTERED LOAD SERVICE	# of Customers	246	60	0.0203
SENTINEL LIGHTING SERVICE CLASSIFICATION	<b>kW</b>	860	22	0.0256
STREET LIGHTING SERVICE CLASSIFICATION	<b>kW</b>	10,255	258	0.0251
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
<b>Total</b>			<b>\$ 53,963</b>	

Rate rider calculated separately only if Class A customers exist during the period the balance accumulated

### Rate Rider Calculation for RSVA Global Adjustment

*Balance of Account 1589 Allocated to Non-WMPs*

Balance of Account 1589 Allocated to Non-WMP's				
				Date Bids for



***Attachment 2 (of 6):***

***RSM Actuarial Valuation Report – Exhibit Summaries  
2019***



**Greater Sudbury Utilities Inc.**  
**Estimated Benefit Expense (IAS 19)**  
**Greater Sudbury Hydro Inc.**  
**FINAL**

	Actuals CY 2019 *	Projected ** CY 2020	Projected ** CY 2021	Projected ** CY 2022
Discount Rate at January 1	3.90%	3.10%	3.10%	3.10%
Discount Rate at December 31	3.10%	3.10%	3.10%	3.10%
Health Benefit Cost Trend Rate at December 31	5.56%	4.40%	4.70%	4.90%
Dental Benefit Cost Trend Rate at December 31	4.50%	4.70%	4.90%	5.10%
Long Term Health and Dental Benefit Cost Trend Rate	4.50%	4.00%	4.00%	4.00%
First Year Of Long Term Health and Dental Benefit Cost Trend Rate	2025	2040	2040	2040
Assumed Increase in Employer Contributions	actual	expected ***	expected ***	expected ***

**A. Change in the Net Defined Benefit Liability/(Asset) Recognized in Balance Sheet**

Net Defined Benefit Liability/(Asset) as at January 1	13,958,484	16,109,318	16,134,462	16,123,786
Defined Benefit Cost Recognized in Income Statement	737,870	593,083	575,007	564,644
Defined Benefit Cost Recognized in Other Comprehensive Income	2,055,990	-	-	-
Benefits Paid by the Employer	(643,026)	(567,939)	(585,683)	(605,235)
<b>Net Defined Benefit Liability/(Asset) as at December 31</b>	<b>16,109,318</b>	<b>16,134,462</b>	<b>16,123,786</b>	<b>16,083,195</b>

**B. Determination of Defined Benefit Cost**

**B1. Determination of Defined Benefit Cost Recognized in Income Statement**

Current Service Cost	206,028	102,497	83,917	74,188
Interest Cost	531,842	490,586	491,090	490,456
<b>Defined Benefit Cost Recognized in Income Statement</b>	<b>737,870</b>	<b>593,083</b>	<b>575,007</b>	<b>564,644</b>

**B2. Remeasurements of the Net Defined Benefit Liability/(Asset) Recognized in Other Comprehensive Income**

Net Actuarial Loss/(Gain) arising from Changes in Financial Assumptions	2,297,131	-	-	-
Net Actuarial Loss/(Gain) arising from Changes in Demographic Assumptions	21,788	-	-	-
Net Actuarial Loss/(Gain) arising from Experience Adjustments	(262,930)	-	-	-
Return on Plan Assets (Excluding Amounts Included in Net Interest Cost)	-	-	-	-
Change in Effect of Asset Ceiling	-	-	-	-
<b>Defined Benefit Cost Recognized in Other Comprehensive Income</b>	<b>2,055,990</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Defined Benefit Cost</b>	<b>2,793,860</b>	<b>593,083</b>	<b>575,007</b>	<b>564,644</b>

**C. Change in the Present Value of Defined Benefit Obligation**

Present Value of Defined Benefit Obligation as at January 1	13,958,484	16,109,318	16,134,462	16,123,786
Current Service Cost	206,028	102,497	83,917	74,188
Interest Cost	531,842	490,586	491,090	490,456
Benefits Paid	(643,026)	(567,939)	(585,683)	(605,235)
Net Actuarial Loss/(Gain)	2,055,990	-	-	-
<b>Present Value of Defined Benefit Obligation as at December 31</b>	<b>16,109,318</b>	<b>16,134,462</b>	<b>16,123,786</b>	<b>16,083,195</b>

\* The expected December 31, 2019 PV DBO and CY 2019 defined benefit cost are calculated based on membership data at December 31, 2016 and management's best estimate assumptions at December 31, 2018.

\*\* Projected CY 2020, 2021, and 2022 results are provided for informational purposes only. Significant changes such as re-negotiated benefits, increased benefit costs, or significant swings in demographics may require revised projections or a full actuarial review.

\*\*\* Based on expected benefits to be paid to those eligible for benefits.



**Greater Sudbury Utilities Inc.**  
**Estimated Benefit Expense (IAS 19)**  
**Greater Sudbury Hydro Inc.**  
**FINAL**

	Actuals CY 2019 *	Projected ** CY 2020	Projected ** CY 2021	Projected ** CY 2022
Discount Rate at January 1	3.90%	3.10%	3.10%	3.10%
Discount Rate at December 31	3.10%	3.10%	3.10%	3.10%
Health Benefit Cost Trend Rate at December 31	5.56%	4.40%	4.70%	4.90%
Dental Benefit Cost Trend Rate at December 31	4.50%	4.70%	4.90%	5.10%
Long Term Health and Dental Benefit Cost Trend Rate	4.50%	4.00%	4.00%	4.00%
First Year Of Long Term Health and Dental Benefit Cost Trend Rate	2025	2040	2040	2040
Assumed Increase in Employer Contributions	actual	expected ***	expected ***	expected ***

#### D. Calculation of Component Items

##### Interest Cost

Present Value of Defined Benefit Obligation as at January 1	13,958,484	16,109,318	16,134,462	16,123,786
Benefits Paid	(321,513)	(283,969)	(292,842)	(302,617)
Accrued Benefits	13,636,971	15,825,349	15,841,620	15,821,168
Interest Cost	531,842	490,586	491,090	490,456

##### Expected Present Value of Defined Benefit Obligation as at December 31

Present Value of Defined Benefit Obligation as at January 1	13,958,484	16,109,318	16,134,462	16,123,786
Current Service Cost	206,028	102,497	83,917	74,188
Benefits Paid	(643,026)	(567,939)	(585,683)	(605,235)
Interest Cost	531,842	490,586	491,090	490,456
Expected Present Value of Defined Benefit Obligation as at December 31	14,053,328	16,134,462	16,123,786	16,083,195

#### E. Net Actuarial Loss/(Gain)

##### Net Actuarial Loss/(Gain) as at December 31

Expected Present Value of Defined Benefit Obligation	14,053,328	16,134,462	16,123,786	16,083,195
Actual Present Value of Defined Benefit Obligation	16,109,318	16,134,462	16,123,786	16,083,195
Net Actuarial Loss/(Gain) as at December 31	2,055,990	-	-	-

\* The expected December 31, 2019 PV DBO and CY 2019 defined benefit cost are calculated based on membership data at December 31, 2016 and management's best estimate assumptions at December 31, 2018.

\*\* Projected CY 2020, 2021, and 2022 results are provided for informational purposes only. Significant changes such as re-negotiated benefits, increased benefit costs, or significant swings in demographics may require revised projections or a full actuarial review.

\*\*\* Based on expected benefits to be paid to those eligible for benefits.



**Greater Sudbury Utilities Inc.**  
**Estimated Benefit Expense (IAS 19)**  
**Greater Sudbury Hydro Plus Inc.**  
**FINAL**

	Actuals CY 2019 *	Projected ** CY 2020	Projected ** CY 2021	Projected ** CY 2022
Discount Rate at January 1	3.90%	3.10%	3.10%	3.10%
Discount Rate at December 31	3.10%	3.10%	3.10%	3.10%
Health Benefit Cost Trend Rate at December 31	5.56%	4.40%	4.70%	4.90%
Dental Benefit Cost Trend Rate at December 31	4.50%	4.70%	4.90%	5.10%
Long Term Health and Dental Benefit Cost Trend Rate	4.50%	4.00%	4.00%	4.00%
First Year Of Long Term Health and Dental Benefit Cost Trend Rate	2025	2040	2040	2040
Assumed Increase in Employer Contributions	actual	expected ***	expected ***	expected ***

**A. Change in the Net Defined Benefit Liability/(Asset) Recognized in Balance Sheet**

Net Defined Benefit Liability/(Asset) as at January 1	3,138,999	3,680,589	3,844,228	3,998,442
Defined Benefit Cost Recognized in Income Statement	249,037	220,202	214,837	211,484
Defined Benefit Cost Recognized in Other Comprehensive Income	368,994	-	-	-
Benefits Paid by the Employer	(76,441)	(56,563)	(60,624)	(63,089)
<b>Net Defined Benefit Liability/(Asset) as at December 31</b>	<b>3,680,589</b>	<b>3,844,228</b>	<b>3,998,442</b>	<b>4,146,836</b>

**B. Determination of Defined Benefit Cost**

**B1. Determination of Defined Benefit Cost Recognized in Income Statement**

Current Service Cost	128,106	106,981	96,606	88,510
Interest Cost	120,930	113,222	118,231	122,974
<b>Defined Benefit Cost Recognized in Income Statement</b>	<b>249,037</b>	<b>220,202</b>	<b>214,837</b>	<b>211,484</b>

**B2. Remeasurements of the Net Defined Benefit Liability/(Asset) Recognized in Other Comprehensive Income**

Net Actuarial Loss/(Gain) arising from Changes in Financial Assumptions	397,359	-	-	-
Net Actuarial Loss/(Gain) arising from Changes in Demographic Assumptions	(105,591)	-	-	-
Net Actuarial Loss/(Gain) arising from Experience Adjustments	77,225	-	-	-
Return on Plan Assets (Excluding Amounts Included in Net Interest Cost)	-	-	-	-
Change in Effect of Asset Ceiling	-	-	-	-
<b>Defined Benefit Cost Recognized in Other Comprehensive Income</b>	<b>368,994</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Defined Benefit Cost</b>	<b>618,030</b>	<b>220,202</b>	<b>214,837</b>	<b>211,484</b>

**C. Change in the Present Value of Defined Benefit Obligation**

Present Value of Defined Benefit Obligation as at January 1	3,138,999	3,680,589	3,844,228	3,998,442
Current Service Cost	128,106	106,981	96,606	88,510
Interest Cost	120,930	113,222	118,231	122,974
Benefits Paid	(76,441)	(56,563)	(60,624)	(63,089)
Net Actuarial Loss/(Gain)	368,994	-	-	-
<b>Present Value of Defined Benefit Obligation as at December 31</b>	<b>3,680,589</b>	<b>3,844,228</b>	<b>3,998,442</b>	<b>4,146,836</b>

\* The expected December 31, 2019 PV DBO and CY 2019 defined benefit cost are calculated based on membership data at December 31, 2016 and management's best estimate assumptions at December 31, 2018.

\*\* Projected CY 2020, 2021, and 2022 results are provided for informational purposes only. Significant changes such as re-negotiated benefits, increased benefit costs, or significant swings in demographics may require revised projections or a full actuarial review.

\*\*\* Based on expected benefits to be paid to those eligible for benefits.



**Greater Sudbury Utilities Inc.**  
**Estimated Benefit Expense (IAS 19)**  
**Greater Sudbury Hydro Plus Inc.**  
**FINAL**

	Actuals CY 2019 *	Projected ** CY 2020	Projected ** CY 2021	Projected ** CY 2022
Discount Rate at January 1	3.90%	3.10%	3.10%	3.10%
Discount Rate at December 31	3.10%	3.10%	3.10%	3.10%
Health Benefit Cost Trend Rate at December 31	5.56%	4.40%	4.70%	4.90%
Dental Benefit Cost Trend Rate at December 31	4.50%	4.70%	4.90%	5.10%
Long Term Health and Dental Benefit Cost Trend Rate	4.50%	4.00%	4.00%	4.00%
First Year Of Long Term Health and Dental Benefit Cost Trend Rate	2025	2040	2040	2040
Assumed Increase in Employer Contributions	actual	expected ***	expected ***	expected ***

#### D. Calculation of Component Items

##### Interest Cost

Present Value of Defined Benefit Obligation as at January 1	3,138,999	3,680,589	3,844,228	3,998,442
Benefits Paid	(38,220)	(28,281)	(30,312)	(31,545)
Accrued Benefits	3,100,779	3,652,307	3,813,916	3,966,897
Interest Cost	120,930	113,222	118,231	122,974

##### Expected Present Value of Defined Benefit Obligation as at December 31

Present Value of Defined Benefit Obligation as at January 1	3,138,999	3,680,589	3,844,228	3,998,442
Current Service Cost	128,106	106,981	96,606	88,510
Benefits Paid	(76,441)	(56,563)	(60,624)	(63,089)
Interest Cost	120,930	113,222	118,231	122,974
Expected Present Value of Defined Benefit Obligation as at December 31	3,311,595	3,844,228	3,998,442	4,146,836

#### E. Net Actuarial Loss/(Gain)

##### Net Actuarial Loss/(Gain) as at December 31

Expected Present Value of Defined Benefit Obligation	3,311,595	3,844,228	3,998,442	4,146,836
Actual Present Value of Defined Benefit Obligation	3,680,589	3,844,228	3,998,442	4,146,836
Net Actuarial Loss/(Gain) as at December 31	368,994	-	-	-

\* The expected December 31, 2019 PV DBO and CY 2019 defined benefit cost are calculated based on membership data at December 31, 2016 and management's best estimate assumptions at December 31, 2018.

\*\* Projected CY 2020, 2021, and 2022 results are provided for informational purposes only. Significant changes such as re-negotiated benefits, increased benefit costs, or significant swings in demographics may require revised projections or a full actuarial review.

\*\*\* Based on expected benefits to be paid to those eligible for benefits.

***Attachment 3 (of 6):***

***RSM Actuarial Valuation Report – Exhibit Summaries  
2020***

**Greater Sudbury Utilities Inc.**  
**Estimated Benefit Expense (IAS 19)**  
**Greater Sudbury Hydro Inc.**

	Actual * CY 2020	Projected ** CY 2021	Projected ** CY 2022
Discount Rate at January 1	3.10%	2.60%	2.60%
Discount Rate at December 31	2.60%	2.60%	2.60%
Health Benefit Cost Trend Rate at December 31	4.40%	4.70%	4.90%
Dental Benefit Cost Trend Rate at December 31	4.70%	4.90%	5.10%
Long Term Health and Dental Benefit Cost Trend Rate	4.00%	4.00%	4.00%
First Year Of Long Term Health and Dental Benefit Cost Trend Rate	2040	2040	2040
Assumed Increase in Employer Contributions	actual	expected ***	expected ***

**A. Change in the Net Defined Benefit Liability/(Asset) Recognized in Balance Sheet**

Net Defined Benefit Liability/(Asset) as at January 1	16,109,318	17,473,515	17,428,224
Defined Benefit Cost Recognized in Income Statement	594,205	540,392	527,868
Defined Benefit Cost Recognized in Other Comprehensive Income	1,265,536	-	-
Benefits Paid by the Employer	(495,543)	(585,683)	(605,235)
<b>Net Defined Benefit Liability/(Asset) as at December 31</b>	<u><u>17,473,515</u></u>	<u><u>17,428,224</u></u>	<u><u>17,350,857</u></u>

**B. Determination of Defined Benefit Cost**

**B1. Determination of Defined Benefit Cost Recognized in Income Statement**

Current Service Cost	102,497	93,694	82,602
Interest Cost	491,708	446,698	445,266
<b>Defined Benefit Cost Recognized in Income Statement</b>	<u><u>594,205</u></u>	<u><u>540,392</u></u>	<u><u>527,868</u></u>

**B2. Remeasurements of the Net Defined Benefit Liability/(Asset) Recognized in Other Comprehensive Income**

Net Actuarial Loss/(Gain) arising from Changes in Financial Assumptions	1,265,536	-	-
Net Actuarial Loss/(Gain) arising from Changes in Demographic Assumptions	-	-	-
Net Actuarial Loss/(Gain) arising from Experience Adjustments	-	-	-
Return on Plan Assets (Excluding Amounts Included in Net Interest Cost)	-	-	-
Change in Effect of Asset Ceiling	-	-	-
<b>Defined Benefit Cost Recognized in Other Comprehensive Income</b>	<u><u>1,265,536</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
<b>Total Defined Benefit Cost</b>	<u><u>1,859,741</u></u>	<u><u>540,392</u></u>	<u><u>527,868</u></u>

**C. Change in the Present Value of Defined Benefit Obligation**

Present Value of Defined Benefit Obligation as at January 1	16,109,318	17,473,515	17,428,224
Current Service Cost	102,497	93,694	82,602
Interest Cost	491,708	446,698	445,266
Benefits Paid	(495,543)	(585,683)	(605,235)
Net Actuarial Loss/(Gain)	1,265,536	-	-
<b>Present Value of Defined Benefit Obligation as at December 31</b>	<u><u>17,473,515</u></u>	<u><u>17,428,224</u></u>	<u><u>17,350,857</u></u>

\* The expected December 31, 2020 PV DBO and CY 2020 defined benefit cost are calculated based on membership data and management's best estimate assumptions at December 31, 2019.

\*\* Projected CY 2021 and 2022 results are provided for informational purposes only. Significant changes such as re-negotiated benefits, increased benefit costs, or significant swings in demographics may require revised projections or a full actuarial review.

\*\*\* Based on expected benefits to be paid to those eligible for benefits.

**Greater Sudbury Utilities Inc.**  
**Estimated Benefit Expense (IAS 19)**  
**Greater Sudbury Hydro Inc.**

	Actual *	Projected **	Projected **
	CY 2020	CY 2021	CY 2022
Discount Rate at January 1	3.10%	2.60%	2.60%
Discount Rate at December 31	2.60%	2.60%	2.60%
Health Benefit Cost Trend Rate at December 31	4.40%	4.70%	4.90%
Dental Benefit Cost Trend Rate at December 31	4.70%	4.90%	5.10%
Long Term Health and Dental Benefit Cost Trend Rate	4.00%	4.00%	4.00%
First Year Of Long Term Health and Dental Benefit Cost Trend Rate	2040	2040	2040
Assumed Increase in Employer Contributions	actual	expected ***	expected ***

**D. Calculation of Component Items**

**Interest Cost**

Present Value of Defined Benefit Obligation as at January 1	16,109,318	17,473,515	17,428,224
Benefits Paid	(247,772)	(292,842)	(302,617)
Accrued Benefits	15,861,546	17,180,674	17,125,607
Interest Cost	491,708	446,698	445,266

**Expected Present Value of Defined Benefit Obligation as at December 31**

Present Value of Defined Benefit Obligation as at January 1	16,109,318	17,473,515	17,428,224
Current Service Cost	102,497	93,694	82,602
Benefits Paid	(495,543)	(585,683)	(605,235)
Interest Cost	491,708	446,698	445,266
Expected Present Value of Defined Benefit Obligation as at December 31	16,207,980	17,428,224	17,350,857

**E. Net Actuarial Loss/(Gain)**

**Net Actuarial Loss/(Gain) as at December 31**

Expected Present Value of Defined Benefit Obligation	16,207,980	17,428,224	17,350,857
Actual Present Value of Defined Benefit Obligation	17,473,515	17,428,224	17,350,857
Net Actuarial Loss/(Gain) as at December 31	1,265,536	-	-

\* The expected December 31, 2020 PV DBO and CY 2020 defined benefit cost are calculated based on membership data and management's best estimate assumptions at December 31, 2019.

\*\* Projected CY 2021 and 2022 results are provided for informational purposes only. Significant changes such as re-negotiated benefits, increased benefit costs, or significant swings in demographics may require revised projections or a full actuarial review.

\*\*\* Based on expected benefits to be paid to those eligible for benefits.

**Greater Sudbury Utilities Inc.**  
**Estimated Benefit Expense (IAS 19)**  
**Greater Sudbury Hydro Plus Inc.**

	Actual * CY 2020	Projected ** CY 2021	Projected ** CY 2022
Discount Rate at January 1	3.10%	2.60%	2.60%
Discount Rate at December 31	2.60%	2.60%	2.60%
Health Benefit Cost Trend Rate at December 31	4.40%	4.70%	4.90%
Dental Benefit Cost Trend Rate at December 31	4.70%	4.90%	5.10%
Long Term Health and Dental Benefit Cost Trend Rate	4.00%	4.00%	4.00%
First Year Of Long Term Health and Dental Benefit Cost Trend Rate	2040	2040	2040
Assumed Increase in Employer Contributions	actual	expected ***	expected ***

**A. Change in the Net Defined Benefit Liability/(Asset) Recognized in Balance Sheet**

Net Defined Benefit Liability/(Asset) as at January 1	3,680,589	4,232,179	4,388,991
Defined Benefit Cost Recognized in Income Statement	220,314	217,436	212,217
Defined Benefit Cost Recognized in Other Comprehensive Income	380,629	-	-
Benefits Paid by the Employer	(49,353)	(60,624)	(63,089)
<b>Net Defined Benefit Liability/(Asset) as at December 31</b>	<u><u>4,232,179</u></u>	<u><u>4,388,991</u></u>	<u><u>4,538,119</u></u>

**B. Determination of Defined Benefit Cost**

**B1. Determination of Defined Benefit Cost Recognized in Income Statement**

Current Service Cost	106,981	108,187	98,924
Interest Cost	113,333	109,249	113,294
<b>Defined Benefit Cost Recognized in Income Statement</b>	<u><u>220,314</u></u>	<u><u>217,436</u></u>	<u><u>212,217</u></u>

**B2. Remeasurements of the Net Defined Benefit Liability/(Asset) Recognized in Other Comprehensive Income**

Net Actuarial Loss/(Gain) arising from Changes in Financial Assumptions	380,629	-	-
Net Actuarial Loss/(Gain) arising from Changes in Demographic Assumptions	-	-	-
Net Actuarial Loss/(Gain) arising from Experience Adjustments	-	-	-
Return on Plan Assets (Excluding Amounts Included in Net Interest Cost)	-	-	-
Change in Effect of Asset Ceiling	-	-	-
<b>Defined Benefit Cost Recognized in Other Comprehensive Income</b>	<u><u>380,629</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
<b>Total Defined Benefit Cost</b>	<u><u>600,943</u></u>	<u><u>217,436</u></u>	<u><u>212,217</u></u>

**C. Change in the Present Value of Defined Benefit Obligation**

Present Value of Defined Benefit Obligation as at January 1	3,680,589	4,232,179	4,388,991
Current Service Cost	106,981	108,187	98,924
Interest Cost	113,333	109,249	113,294
Benefits Paid	(49,353)	(60,624)	(63,089)
Net Actuarial Loss/(Gain)	380,629	-	-
<b>Present Value of Defined Benefit Obligation as at December 31</b>	<u><u>4,232,179</u></u>	<u><u>4,388,991</u></u>	<u><u>4,538,119</u></u>

\* The expected December 31, 2020 PV DBO and CY 2020 defined benefit cost are calculated based on membership data and management's best estimate assumptions at December 31, 2019.

\*\* Projected CY 2021 and 2022 results are provided for informational purposes only. Significant changes such as re-negotiated benefits, increased benefit costs, or significant swings in demographics may require revised projections or a full actuarial review.

\*\*\* Based on expected benefits to be paid to those eligible for benefits.

**Greater Sudbury Utilities Inc.**  
**Estimated Benefit Expense (IAS 19)**  
**Greater Sudbury Hydro Plus Inc.**

	Actual *	Projected **	Projected **
	CY 2020	CY 2021	CY 2022
Discount Rate at January 1	3.10%	2.60%	2.60%
Discount Rate at December 31	2.60%	2.60%	2.60%
Health Benefit Cost Trend Rate at December 31	4.40%	4.70%	4.90%
Dental Benefit Cost Trend Rate at December 31	4.70%	4.90%	5.10%
Long Term Health and Dental Benefit Cost Trend Rate	4.00%	4.00%	4.00%
First Year Of Long Term Health and Dental Benefit Cost Trend Rate	2040	2040	2040
Assumed Increase in Employer Contributions	actual	expected ***	expected ***

**D. Calculation of Component Items**

**Interest Cost**

Present Value of Defined Benefit Obligation as at January 1	3,680,589	4,232,179	4,388,991
Benefits Paid	(24,676)	(30,312)	(31,545)
Accrued Benefits	3,655,912	4,201,867	4,357,446
Interest Cost	113,333	109,249	113,294

**Expected Present Value of Defined Benefit Obligation as at December 31**

Present Value of Defined Benefit Obligation as at January 1	3,680,589	4,232,179	4,388,991
Current Service Cost	106,981	108,187	98,924
Benefits Paid	(49,353)	(60,624)	(63,089)
Interest Cost	113,333	109,249	113,294
Expected Present Value of Defined Benefit Obligation as at December 31	3,851,550	4,388,991	4,538,119

**E. Net Actuarial Loss/(Gain)**

**Net Actuarial Loss/(Gain) as at December 31**

Expected Present Value of Defined Benefit Obligation	3,851,550	4,388,991	4,538,119
Actual Present Value of Defined Benefit Obligation	4,232,179	4,388,991	4,538,119
Net Actuarial Loss/(Gain) as at December 31	380,629	-	-

\* The expected December 31, 2020 PV DBO and CY 2020 defined benefit cost are calculated based on membership data and management's best estimate assumptions at December 31, 2019.

\*\* Projected CY 2021 and 2022 results are provided for informational purposes only. Significant changes such as re-negotiated benefits, increased benefit costs, or significant swings in demographics may require revised projections or a full actuarial review.

\*\*\* Based on expected benefits to be paid to those eligible for benefits.

***Attachment 4 (of 6):***

***RSM Actuarial Valuation Report – Exhibit Summaries  
2021***

**Greater Sudbury Utilities Inc.**  
**Estimated Benefit Expense (IAS 19)**  
**Greater Sudbury Hydro Inc.**

	Actual CY 2021 *	Projected ** CY 2022
Discount Rate at January 1	2.60%	3.00%
Discount Rate at December 31	3.00%	3.00%
Health Benefit Cost Trend Rate at December 31	4.70%	4.90%
Dental Benefit Cost Trend Rate at December 31	4.90%	5.10%
Long Term Health and Dental Benefit Cost Trend Rate	4.00%	4.00%
First Year Of Long Term Health and Dental Benefit Cost Trend Rate	2040	2040
Assumed Increase in Employer Contributions	actual	expected ***

**A. Change in the Net Defined Benefit Liability/(Asset) Recognized in Balance Sheet**

Net Defined Benefit Liability/(Asset) as at January 1	17,473,515	16,526,704
Defined Benefit Cost Recognized in Income Statement	541,574	562,509
Defined Benefit Cost Recognized in Other Comprehensive Income	(993,633)	-
Benefits Paid by the Employer	(494,752)	(605,235)
<b>Net Defined Benefit Liability/(Asset) as at December 31</b>	<b>16,526,704</b>	<b>16,483,978</b>

**B. Determination of Defined Benefit Cost**

**B1. Determination of Defined Benefit Cost Recognized in Income Statement**

Current Service Cost	93,694	75,786
Interest Cost	447,880	486,723
<b>Defined Benefit Cost Recognized in Income Statement</b>	<b>541,574</b>	<b>562,509</b>

**B2. Remeasurements of the Net Defined Benefit Liability/(Asset) Recognized in Other Comprehensive Income**

Net Actuarial Loss/(Gain) arising from Changes in Financial Assumptions	(993,633)	-
Net Actuarial Loss/(Gain) arising from Changes in Demographic Assumptions	-	-
Net Actuarial Loss/(Gain) arising from Experience Adjustments	-	-
Return on Plan Assets (Excluding Amounts Included in Net Interest Cost)	-	-
Change in Effect of Asset Ceiling	-	-
<b>Defined Benefit Cost Recognized in Other Comprehensive Income</b>	<b>(993,633)</b>	<b>-</b>
<b>Total Defined Benefit Cost</b>	<b>(452,059)</b>	<b>562,509</b>

**C. Change in the Present Value of Defined Benefit Obligation**

Present Value of Defined Benefit Obligation as at January 1	17,473,515	16,526,704
Current Service Cost	93,694	75,786
Interest Cost	447,880	486,723
Benefits Paid	(494,752)	(605,235)
Net Actuarial Loss/(Gain)	(993,633)	-
<b>Present Value of Defined Benefit Obligation as at December 31</b>	<b>16,526,704</b>	<b>16,483,978</b>

\* The expected December 31, 2021 PV DBO and CY 2021 defined benefit cost are calculated based on membership data at December 31, 2019 and management's best estimate assumptions at December 31, 2020.

\*\* Projected CY 2022 results are provided for informational purposes only. Significant changes such as re-negotiated benefits, increased benefit costs, or significant swings in demographics may require revised projections or a full actuarial review.

\*\*\* Based on expected benefits to be paid to those eligible for benefits.

**Greater Sudbury Utilities Inc.**  
**Estimated Benefit Expense (IAS 19)**  
**Greater Sudbury Hydro Inc.**

	Actual CY 2021 *	Projected ** CY 2022
Discount Rate at January 1	2.60%	3.00%
Discount Rate at December 31	3.00%	3.00%
Health Benefit Cost Trend Rate at December 31	4.70%	4.90%
Dental Benefit Cost Trend Rate at December 31	4.90%	5.10%
Long Term Health and Dental Benefit Cost Trend Rate	4.00%	4.00%
First Year Of Long Term Health and Dental Benefit Cost Trend Rate	2040	2040
Assumed Increase in Employer Contributions	actual	expected ***

#### D. Calculation of Component Items

##### Interest Cost

Present Value of Defined Benefit Obligation as at January 1	17,473,515	16,526,704
Benefits Paid	(247,376)	(302,617)
Accrued Benefits	17,226,140	16,224,087
Interest Cost	447,880	486,723

##### Expected Present Value of Defined Benefit Obligation as at December 31

Present Value of Defined Benefit Obligation as at January 1	17,473,515	16,526,704
Current Service Cost	93,694	75,786
Benefits Paid	(494,752)	(605,235)
Interest Cost	447,880	486,723
Expected Present Value of Defined Benefit Obligation as at December 31	17,520,338	16,483,978

#### E. Net Actuarial Loss/(Gain)

##### Net Actuarial Loss/(Gain) as at December 31

Expected Present Value of Defined Benefit Obligation	17,520,338	16,483,978
Actual Present Value of Defined Benefit Obligation	16,526,704	16,483,978
Net Actuarial Loss/(Gain) as at December 31	(993,633)	-

\* The expected December 31, 2021 PV DBO and CY 2021 defined benefit cost are calculated based on membership data at December 31, 2019 and management's best estimate assumptions at December 31, 2020.

\*\* Projected CY 2022 results are provided for informational purposes only. Significant changes such as re-negotiated benefits, increased benefit costs, or significant swings in demographics may require revised projections or a full actuarial review.

\*\*\* Based on expected benefits to be paid to those eligible for benefits.

**Greater Sudbury Utilities Inc.**  
**Estimated Benefit Expense (IAS 19)**  
**Greater Sudbury Hydro Plus Inc.**

	Actual CY 2021 *	Projected ** CY 2022
Discount Rate at January 1	2.60%	3.00%
Discount Rate at December 31	3.00%	3.00%
Health Benefit Cost Trend Rate at December 31	4.70%	4.90%
Dental Benefit Cost Trend Rate at December 31	4.90%	5.10%
Long Term Health and Dental Benefit Cost Trend Rate	4.00%	4.00%
First Year Of Long Term Health and Dental Benefit Cost Trend Rate	2040	2040
Assumed Increase in Employer Contributions	actual	expected ***

**A. Change in the Net Defined Benefit Liability/(Asset) Recognized in Balance Sheet**

Net Defined Benefit Liability/(Asset) as at January 1	4,232,179	4,088,334
Defined Benefit Cost Recognized in Income Statement	217,558	212,183
Defined Benefit Cost Recognized in Other Comprehensive Income	(310,192)	-
Benefits Paid by the Employer	(51,212)	(63,089)
<b>Net Defined Benefit Liability/(Asset) as at December 31</b>	<b>4,088,334</b>	<b>4,237,428</b>

**B. Determination of Defined Benefit Cost**

**B1. Determination of Defined Benefit Cost Recognized in Income Statement**

Current Service Cost	108,187	90,479
Interest Cost	109,371	121,704
<b>Defined Benefit Cost Recognized in Income Statement</b>	<b>217,558</b>	<b>212,183</b>

**B2. Remeasurements of the Net Defined Benefit Liability/(Asset) Recognized in Other Comprehensive Income**

Net Actuarial Loss/(Gain) arising from Changes in Financial Assumptions	(310,192)	-
Net Actuarial Loss/(Gain) arising from Changes in Demographic Assumptions	-	-
Net Actuarial Loss/(Gain) arising from Experience Adjustments	-	-
Return on Plan Assets (Excluding Amounts Included in Net Interest Cost)	-	-
Change in Effect of Asset Ceiling	-	-
<b>Defined Benefit Cost Recognized in Other Comprehensive Income</b>	<b>(310,192)</b>	<b>-</b>
<b>Total Defined Benefit Cost</b>	<b>(92,633)</b>	<b>212,183</b>

**C. Change in the Present Value of Defined Benefit Obligation**

Present Value of Defined Benefit Obligation as at January 1	4,232,179	4,088,334
Current Service Cost	108,187	90,479
Interest Cost	109,371	121,704
Benefits Paid	(51,212)	(63,089)
Net Actuarial Loss/(Gain)	(310,192)	-
<b>Present Value of Defined Benefit Obligation as at December 31</b>	<b>4,088,334</b>	<b>4,237,428</b>

\* The expected December 31, 2021 PV DBO and CY 2021 defined benefit cost are calculated based on membership data at December 31, 2019 and management's best estimate assumptions at December 31, 2020.

\*\* Projected CY 2022 results are provided for informational purposes only. Significant changes such as re-negotiated benefits, increased benefit costs, or significant swings in demographics may require revised projections or a full actuarial review.

\*\*\* Based on expected benefits to be paid to those eligible for benefits.

**Greater Sudbury Utilities Inc.**  
**Estimated Benefit Expense (IAS 19)**  
**Greater Sudbury Hydro Plus Inc.**

	Actual CY 2021 *	Projected ** CY 2022
Discount Rate at January 1	2.60%	3.00%
Discount Rate at December 31	3.00%	3.00%
Health Benefit Cost Trend Rate at December 31	4.70%	4.90%
Dental Benefit Cost Trend Rate at December 31	4.90%	5.10%
Long Term Health and Dental Benefit Cost Trend Rate	4.00%	4.00%
First Year Of Long Term Health and Dental Benefit Cost Trend Rate	2040	2040
Assumed Increase in Employer Contributions	actual	expected ***

#### D. Calculation of Component Items

##### Interest Cost

Present Value of Defined Benefit Obligation as at January 1	4,232,179	4,088,334
Benefits Paid	(25,606)	(31,545)
Accrued Benefits	4,206,573	4,056,789
Interest Cost	109,371	121,704

##### Expected Present Value of Defined Benefit Obligation as at December 31

Present Value of Defined Benefit Obligation as at January 1	4,232,179	4,088,334
Current Service Cost	108,187	90,479
Benefits Paid	(51,212)	(63,089)
Interest Cost	109,371	121,704
Expected Present Value of Defined Benefit Obligation as at December 31	4,398,526	4,237,428

#### E. Net Actuarial Loss/(Gain)

##### Net Actuarial Loss/(Gain) as at December 31

Expected Present Value of Defined Benefit Obligation	4,398,526	4,237,428
Actual Present Value of Defined Benefit Obligation	4,088,334	4,237,428
Net Actuarial Loss/(Gain) as at December 31	(310,192)	-

\* The expected December 31, 2021 PV DBO and CY 2021 defined benefit cost are calculated based on membership data at December 31, 2019 and management's best estimate assumptions at December 31, 2020.

\*\* Projected CY 2022 results are provided for informational purposes only. Significant changes such as re-negotiated benefits, increased benefit costs, or significant swings in demographics may require revised projections or a full actuarial review.

\*\*\* Based on expected benefits to be paid to those eligible for benefits.

***Attachment 5 (of 6):***

***RSM Actuarial Valuation Report – Exhibit Summaries  
2022***



**Greater Sudbury Utilities Inc.**  
**Estimated Benefit Expense (IAS 19)**  
**Greater Sudbury Hydro Inc.**

	Actuals CY 2022 *	Projected ** CY 2023	Projected ** CY 2024	Projected ** CY 2025
Discount Rate at January 1	3.00%	5.05%	5.05%	5.05%
Discount Rate at December 31	5.05%	5.05%	5.05%	5.05%
Health Benefit Cost Trend Rate at December 31	4.70%	4.90%	5.10%	5.30%
Dental Benefit Cost Trend Rate at December 31	4.90%	5.10%	5.40%	5.60%
Long Term Health and Dental Benefit Cost Trend Rate	4.00%	4.00%	4.00%	4.00%
First Year Of Long Term Health and Dental Benefit Cost Trend Rate	2040	2040	2040	2040
Assumed Increase in Employer Contributions	actual	expected ***	expected ***	expected ***

**A. Change in the Net Defined Benefit Liability/(Asset) Recognized in Balance Sheet**

Net Defined Benefit Liability/(Asset) as at January 1	16,526,704	11,298,459	11,312,015	11,304,216
Defined Benefit Cost Recognized in Income Statement	563,970	599,755	603,513	597,980
Defined Benefit Cost Recognized in Other Comprehensive Income	(5,284,414)	-	-	-
Benefits Paid by the Employer	(507,801)	(586,199)	(611,312)	(622,695)
<b>Net Defined Benefit Liability/(Asset) as at December 31</b>	<b>11,298,459</b>	<b>11,312,015</b>	<b>11,304,216</b>	<b>11,279,501</b>

**B. Determination of Defined Benefit Cost**

**B1. Determination of Defined Benefit Cost Recognized in Income Statement**

Current Service Cost	75,786	43,802	47,502	42,645
Interest Cost	488,184	555,953	556,011	555,335
<b>Defined Benefit Cost Recognized in Income Statement</b>	<b>563,970</b>	<b>599,755</b>	<b>603,513</b>	<b>597,980</b>

**B2. Remeasurements of the Net Defined Benefit Liability/(Asset) Recognized in Other Comprehensive Income**

Net Actuarial Loss/(Gain) arising from Changes in Financial Assumptions	(5,097,411)	-	-	-
Net Actuarial Loss/(Gain) arising from Changes in Demographic Assumptions	(5,667)	-	-	-
Net Actuarial Loss/(Gain) arising from Experience Adjustments	(181,336)	-	-	-
Return on Plan Assets (Excluding Amounts Included in Net Interest Cost)	-	-	-	-
Change in Effect of Asset Ceiling	-	-	-	-
<b>Defined Benefit Cost Recognized in Other Comprehensive Income</b>	<b>(5,284,414)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Defined Benefit Cost</b>	<b>(4,720,444)</b>	<b>599,755</b>	<b>603,513</b>	<b>597,980</b>

**C. Change in the Present Value of Defined Benefit Obligation**

Present Value of Defined Benefit Obligation as at January 1	16,526,704	11,298,459	11,312,015	11,304,216
Current Service Cost	75,786	43,802	47,502	42,645
Interest Cost	488,184	555,953	556,011	555,335
Benefits Paid	(507,801)	(586,199)	(611,312)	(622,695)
Net Actuarial Loss/(Gain)	(5,284,414)	-	-	-
<b>Present Value of Defined Benefit Obligation as at December 31</b>	<b>11,298,459</b>	<b>11,312,015</b>	<b>11,304,216</b>	<b>11,279,501</b>

\* The expected December 31, 2022 PV DBO and CY 2022 defined benefit cost are calculated based on membership data at December 31, 2019 and management's best estimate assumptions at December 31, 2021.

\*\* Projected CY 2023, 2024, and 2025 results are provided for informational purposes only. Significant changes such as re-negotiated benefits, increased benefit costs, or significant swings in demographics may require revised projections or a full actuarial review.

\*\*\* Based on expected benefits to be paid to those eligible for benefits.



**Greater Sudbury Utilities Inc.**  
**Estimated Benefit Expense (IAS 19)**  
**Greater Sudbury Hydro Inc.**

	Actuals CY 2022 *	Projected ** CY 2023	Projected ** CY 2024	Projected ** CY 2025
Discount Rate at January 1	3.00%	5.05%	5.05%	5.05%
Discount Rate at December 31	5.05%	5.05%	5.05%	5.05%
Health Benefit Cost Trend Rate at December 31	4.70%	4.90%	5.10%	5.30%
Dental Benefit Cost Trend Rate at December 31	4.90%	5.10%	5.40%	5.60%
Long Term Health and Dental Benefit Cost Trend Rate	4.00%	4.00%	4.00%	4.00%
First Year Of Long Term Health and Dental Benefit Cost Trend Rate	2040	2040	2040	2040
Assumed Increase in Employer Contributions	actual	expected ***	expected ***	expected ***

#### D. Calculation of Component Items

##### Interest Cost

Present Value of Defined Benefit Obligation as at January 1	16,526,704	11,298,459	11,312,015	11,304,216
Benefits Paid	(253,901)	(293,100)	(305,656)	(311,348)
Accrued Benefits	16,272,804	11,005,360	11,006,359	10,992,869
Interest Cost	488,184	555,953	556,011	555,335

##### Expected Present Value of Defined Benefit Obligation as at December 31

Present Value of Defined Benefit Obligation as at January 1	16,526,704	11,298,459	11,312,015	11,304,216
Current Service Cost	75,786	43,802	47,502	42,645
Benefits Paid	(507,801)	(586,199)	(611,312)	(622,695)
Interest Cost	488,184	555,953	556,011	555,335
Expected Present Value of Defined Benefit Obligation as at December 31	16,582,873	11,312,015	11,304,216	11,279,501

#### E. Net Actuarial Loss/(Gain)

##### Net Actuarial Loss/(Gain) as at December 31

Expected Present Value of Defined Benefit Obligation	16,582,873	11,312,015	11,304,216	11,279,501
Actual Present Value of Defined Benefit Obligation	11,298,459	11,312,015	11,304,216	11,279,501
Net Actuarial Loss/(Gain) as at December 31	(5,284,414)	-	-	-

\* The expected December 31, 2022 PV DBO and CY 2022 defined benefit cost are calculated based on membership data at December 31, 2019 and management's best estimate assumptions at December 31, 2021.

\*\* Projected CY 2023, 2024, and 2025 results are provided for informational purposes only. Significant changes such as re-negotiated benefits, increased benefit costs, or significant swings in demographics may require revised projections or a full actuarial review.

\*\*\* Based on expected benefits to be paid to those eligible for benefits.



**Greater Sudbury Utilities Inc.**  
**Estimated Benefit Expense (IAS 19)**  
**Greater Sudbury Hydro Plus Inc.**

	Actuals CY 2022 *	Projected ** CY 2023	Projected ** CY 2024	Projected ** CY 2025
Discount Rate at January 1	3.00%	5.05%	5.05%	5.05%
Discount Rate at December 31	5.05%	5.05%	5.05%	5.05%
Health Benefit Cost Trend Rate at December 31	4.70%	4.90%	5.10%	5.30%
Dental Benefit Cost Trend Rate at December 31	4.90%	5.10%	5.40%	5.60%
Long Term Health and Dental Benefit Cost Trend Rate	4.00%	4.00%	4.00%	4.00%
First Year Of Long Term Health and Dental Benefit Cost Trend Rate	2040	2040	2040	2040
Assumed Increase in Employer Contributions	actual	expected ***	expected ***	expected ***

**A. Change in the Net Defined Benefit Liability/(Asset) Recognized in Balance Sheet**

Net Defined Benefit Liability/(Asset) as at January 1	4,088,334	2,874,310	2,988,011	3,084,114
Defined Benefit Cost Recognized in Income Statement	212,335	185,202	192,633	201,135
Defined Benefit Cost Recognized in Other Comprehensive Income	(1,373,426)	-	-	-
Benefits Paid by the Employer	(52,933)	(71,501)	(96,530)	(100,670)
<b>Net Defined Benefit Liability/(Asset) as at December 31</b>	<b>2,874,310</b>	<b>2,988,011</b>	<b>3,084,114</b>	<b>3,184,579</b>

**B. Determination of Defined Benefit Cost**

**B1. Determination of Defined Benefit Cost Recognized in Income Statement**

Current Service Cost	90,479	41,832	44,145	47,899
Interest Cost	121,856	143,370	148,488	153,236
<b>Defined Benefit Cost Recognized in Income Statement</b>	<b>212,335</b>	<b>185,202</b>	<b>192,633</b>	<b>201,135</b>

**B2. Remeasurements of the Net Defined Benefit Liability/(Asset) Recognized in Other Comprehensive Income**

Net Actuarial Loss/(Gain) arising from Changes in Financial Assumptions	(1,569,461)	-	-	-
Net Actuarial Loss/(Gain) arising from Changes in Demographic Assumptions	(8,264)	-	-	-
Net Actuarial Loss/(Gain) arising from Experience Adjustments	204,299	-	-	-
Return on Plan Assets (Excluding Amounts Included in Net Interest Cost)	-	-	-	-
Change in Effect of Asset Ceiling	-	-	-	-
<b>Defined Benefit Cost Recognized in Other Comprehensive Income</b>	<b>(1,373,426)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Defined Benefit Cost</b>	<b>(1,161,091)</b>	<b>185,202</b>	<b>192,633</b>	<b>201,135</b>

**C. Change in the Present Value of Defined Benefit Obligation**

Present Value of Defined Benefit Obligation as at January 1	4,088,334	2,874,310	2,988,011	3,084,114
Current Service Cost	90,479	41,832	44,145	47,899
Interest Cost	121,856	143,370	148,488	153,236
Benefits Paid	(52,933)	(71,501)	(96,530)	(100,670)
Net Actuarial Loss/(Gain)	(1,373,426)	-	-	-
<b>Present Value of Defined Benefit Obligation as at December 31</b>	<b>2,874,310</b>	<b>2,988,011</b>	<b>3,084,114</b>	<b>3,184,579</b>

\* The expected December 31, 2022 PV DBO and CY 2022 defined benefit cost are calculated based on membership data at December 31, 2019 and management's best estimate assumptions at December 31, 2021.

\*\* Projected CY 2023, 2024, and 2025 results are provided for informational purposes only. Significant changes such as re-negotiated benefits, increased benefit costs, or significant swings in demographics may require revised projections or a full actuarial review.

\*\*\* Based on expected benefits to be paid to those eligible for benefits.



**Greater Sudbury Utilities Inc.**  
**Estimated Benefit Expense (IAS 19)**  
**Greater Sudbury Hydro Plus Inc.**

	Actuals CY 2022 *	Projected ** CY 2023	Projected ** CY 2024	Projected ** CY 2025
Discount Rate at January 1	3.00%	5.05%	5.05%	5.05%
Discount Rate at December 31	5.05%	5.05%	5.05%	5.05%
Health Benefit Cost Trend Rate at December 31	4.70%	4.90%	5.10%	5.30%
Dental Benefit Cost Trend Rate at December 31	4.90%	5.10%	5.40%	5.60%
Long Term Health and Dental Benefit Cost Trend Rate	4.00%	4.00%	4.00%	4.00%
First Year Of Long Term Health and Dental Benefit Cost Trend Rate	2040	2040	2040	2040
Assumed Increase in Employer Contributions	actual	expected ***	expected ***	expected ***

#### D. Calculation of Component Items

##### Interest Cost

Present Value of Defined Benefit Obligation as at January 1	4,088,334	2,874,310	2,988,011	3,084,114
Benefits Paid	(26,467)	(35,751)	(48,265)	(50,335)
Accrued Benefits	4,061,868	2,838,560	2,939,746	3,033,779
Interest Cost	121,856	143,370	148,488	153,236

##### Expected Present Value of Defined Benefit Obligation as at December 31

Present Value of Defined Benefit Obligation as at January 1	4,088,334	2,874,310	2,988,011	3,084,114
Current Service Cost	90,479	41,832	44,145	47,899
Benefits Paid	(52,933)	(71,501)	(96,530)	(100,670)
Interest Cost	121,856	143,370	148,488	153,236
Expected Present Value of Defined Benefit Obligation as at December 31	4,247,736	2,988,011	3,084,114	3,184,579

#### E. Net Actuarial Loss/(Gain)

##### Net Actuarial Loss/(Gain) as at December 31

Expected Present Value of Defined Benefit Obligation	4,247,736	2,988,011	3,084,114	3,184,579
Actual Present Value of Defined Benefit Obligation	2,874,310	2,988,011	3,084,114	3,184,579
Net Actuarial Loss/(Gain) as at December 31	(1,373,426)	-	-	-

\* The expected December 31, 2022 PV DBO and CY 2022 defined benefit cost are calculated based on membership data at December 31, 2019 and management's best estimate assumptions at December 31, 2021.

\*\* Projected CY 2023, 2024, and 2025 results are provided for informational purposes only. Significant changes such as re-negotiated benefits, increased benefit costs, or significant swings in demographics may require revised projections or a full actuarial review.

\*\*\* Based on expected benefits to be paid to those eligible for benefits.

***Attachment 6 (of 6):***

***RSM Actuarial Valuation Report – Exhibit Summaries  
2023***



**Greater Sudbury Utilities Inc.**  
**Estimated Benefit Expense (IAS 19)**  
**Greater Sudbury Hydro Inc.**

02/28/2024

	Actuals CY 2023 *	Projected ** CY 2024	Projected ** CY 2025
Discount Rate at January 1	5.05%	4.65%	4.65%
Discount Rate at December 31	4.65%	4.65%	4.65%
Health Benefit Cost Trend Rate at December 31	4.90%	5.10%	5.30%
Dental Benefit Cost Trend Rate at December 31	5.10%	5.40%	5.60%
Long Term Health and Dental Benefit Cost Trend Rate	4.00%	4.00%	4.00%
First Year Of Long Term Health and Dental Benefit Cost Trend Rate	2040	2040	2040
Assumed Increase in Employer Contributions	actual	expected ***	expected ***

**A. Change in the Net Defined Benefit Liability/(Asset) Recognized in Balance Sheet**

Net Defined Benefit Liability/(Asset) as at January 1	11,298,459	11,869,356	11,847,224
Defined Benefit Cost Recognized in Income Statement	599,755	589,180	582,521
Defined Benefit Cost Recognized in Other Comprehensive Income	558,068	-	-
Benefits Paid by the Employer	(586,926)	(611,312)	(622,695)
<b>Net Defined Benefit Liability/(Asset) as at December 31</b>	<u><u>11,869,356</u></u>	<u><u>11,847,224</u></u>	<u><u>11,807,050</u></u>

**B. Determination of Defined Benefit Cost**

**B1. Determination of Defined Benefit Cost Recognized in Income Statement**

Current Service Cost	43,802	51,306	45,938
Interest Cost	555,953	537,874	536,583
<b>Defined Benefit Cost Recognized in Income Statement</b>	<u><u>599,755</u></u>	<u><u>589,180</u></u>	<u><u>582,521</u></u>

**B2. Remeasurements of the Net Defined Benefit Liability/(Asset) Recognized in Other Comprehensive Income**

Net Actuarial Loss/(Gain) arising from Changes in Financial Assumptions	557,341	-	-
Net Actuarial Loss/(Gain) arising from Changes in Demographic Assumptions	-	-	-
Net Actuarial Loss/(Gain) arising from Experience Adjustments	727	-	-
Return on Plan Assets (Excluding Amounts Included in Net Interest Cost)	-	-	-
Change in Effect of Asset Ceiling	-	-	-
<b>Defined Benefit Cost Recognized in Other Comprehensive Income</b>	<u><u>558,068</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
<b>Total Defined Benefit Cost</b>	<u><u>1,157,823</u></u>	<u><u>589,180</u></u>	<u><u>582,521</u></u>

**C. Change in the Present Value of Defined Benefit Obligation**

Present Value of Defined Benefit Obligation as at January 1	11,298,459	11,869,356	11,847,224
Current Service Cost	43,802	51,306	45,938
Interest Cost	555,953	537,874	536,583
Benefits Paid	(586,926)	(611,312)	(622,695)
Net Actuarial Loss/(Gain)	558,068	-	-
<b>Present Value of Defined Benefit Obligation as at December 31</b>	<u><u>11,869,356</u></u>	<u><u>11,847,224</u></u>	<u><u>11,807,050</u></u>

\* The expected December 31, 2023 PV DBO and CY 2023 defined benefit cost are calculated based on membership data and management's best estimate assumptions at December 31, 2022.

\*\* Projected CY 2024 and 2025 results are provided for informational purposes only. Significant changes such as re-negotiated benefits, increased benefit costs, or significant swings in demographics may require revised projections or a full actuarial review.

\*\*\* Based on expected benefits to be paid to those eligible for benefits.



**Greater Sudbury Utilities Inc.**  
**Estimated Benefit Expense (IAS 19)**  
**Greater Sudbury Hydro Inc.**

02/28/2024

	Actuals CY 2023 *	Projected ** CY 2024	Projected ** CY 2025
Discount Rate at January 1	5.05%	4.65%	4.65%
Discount Rate at December 31	4.65%	4.65%	4.65%
Health Benefit Cost Trend Rate at December 31	4.90%	5.10%	5.30%
Dental Benefit Cost Trend Rate at December 31	5.10%	5.40%	5.60%
Long Term Health and Dental Benefit Cost Trend Rate	4.00%	4.00%	4.00%
First Year Of Long Term Health and Dental Benefit Cost Trend Rate	2040	2040	2040
Assumed Increase in Employer Contributions	actual	expected ***	expected ***

**D. Calculation of Component Items**

**Interest Cost**

Present Value of Defined Benefit Obligation as at January 1	11,298,459	11,869,356	11,847,224
Benefits Paid	(293,463)	(305,656)	(311,348)
Accrued Benefits	11,004,996	11,563,700	11,535,877
Interest Cost	555,953	537,874	536,583

**Expected Present Value of Defined Benefit Obligation as at December 31**

Present Value of Defined Benefit Obligation as at January 1	11,298,459	11,869,356	11,847,224
Current Service Cost	43,802	51,306	45,938
Benefits Paid	(586,926)	(611,312)	(622,695)
Interest Cost	555,953	537,874	536,583
Expected Present Value of Defined Benefit Obligation as at December 31	11,311,288	11,847,224	11,807,050

**E. Net Actuarial Loss/(Gain)**

**Net Actuarial Loss/(Gain) as at December 31**

Expected Present Value of Defined Benefit Obligation	11,311,288	11,847,224	11,807,050
Actual Present Value of Defined Benefit Obligation	11,869,356	11,847,224	11,807,050
Net Actuarial Loss/(Gain) as at December 31	558,068	-	-

\* The expected December 31, 2023 PV DBO and CY 2023 defined benefit cost are calculated based on membership data and management's best estimate assumptions at December 31, 2022.

\*\* Projected CY 2024 and 2025 results are provided for informational purposes only. Significant changes such as re-negotiated benefits, increased benefit costs, or significant swings in demographics may require revised projections or a full actuarial review.

\*\*\* Based on expected benefits to be paid to those eligible for benefits.



**Greater Sudbury Utilities Inc.**  
**Estimated Benefit Expense (IAS 19)**  
**Greater Sudbury Hydro Plus Inc.**

02/28/2024

	Actuals CY 2023 *	Projected ** CY 2024	Projected ** CY 2025
Discount Rate at January 1	5.05%	4.65%	4.65%
Discount Rate at December 31	4.65%	4.65%	4.65%
Health Benefit Cost Trend Rate at December 31	4.90%	5.10%	5.30%
Dental Benefit Cost Trend Rate at December 31	5.10%	5.40%	5.60%
Long Term Health and Dental Benefit Cost Trend Rate	4.00%	4.00%	4.00%
First Year Of Long Term Health and Dental Benefit Cost Trend Rate	2040	2040	2040
Assumed Increase in Employer Contributions	actual	expected ***	expected ***

**A. Change in the Net Defined Benefit Liability/(Asset) Recognized in Balance Sheet**

Net Defined Benefit Liability/(Asset) as at January 1	2,874,310	3,173,134	3,269,765
Defined Benefit Cost Recognized in Income Statement	185,202	193,161	201,471
Defined Benefit Cost Recognized in Other Comprehensive Income	185,212	-	-
Benefits Paid by the Employer	(71,590)	(96,530)	(100,670)
<b>Net Defined Benefit Liability/(Asset) as at December 31</b>	<b>3,173,134</b>	<b>3,269,765</b>	<b>3,370,566</b>

**B. Determination of Defined Benefit Cost**

**B1. Determination of Defined Benefit Cost Recognized in Income Statement**

Current Service Cost	41,832	47,828	51,741
Interest Cost	143,370	145,333	149,730
<b>Defined Benefit Cost Recognized in Income Statement</b>	<b>185,202</b>	<b>193,161</b>	<b>201,471</b>

**B2. Remeasurements of the Net Defined Benefit Liability/(Asset) Recognized in Other Comprehensive Income**

Net Actuarial Loss/(Gain) arising from Changes in Financial Assumptions	185,123	-	-
Net Actuarial Loss/(Gain) arising from Changes in Demographic Assumptions	-	-	-
Net Actuarial Loss/(Gain) arising from Experience Adjustments	89	-	-
Return on Plan Assets (Excluding Amounts Included in Net Interest Cost)	-	-	-
Change in Effect of Asset Ceiling	-	-	-
<b>Defined Benefit Cost Recognized in Other Comprehensive Income</b>	<b>185,212</b>	<b>-</b>	<b>-</b>
<b>Total Defined Benefit Cost</b>	<b>370,414</b>	<b>193,161</b>	<b>201,471</b>

**C. Change in the Present Value of Defined Benefit Obligation**

Present Value of Defined Benefit Obligation as at January 1	2,874,310	3,173,134	3,269,765
Current Service Cost	41,832	47,828	51,741
Interest Cost	143,370	145,333	149,730
Benefits Paid	(71,590)	(96,530)	(100,670)
Net Actuarial Loss/(Gain)	185,212	-	-
<b>Present Value of Defined Benefit Obligation as at December 31</b>	<b>3,173,134</b>	<b>3,269,765</b>	<b>3,370,566</b>

\* The expected December 31, 2023 PV DBO and CY 2023 defined benefit cost are calculated based on membership data and management's best estimate assumptions at December 31, 2022.

\*\* Projected CY 2024 and 2025 results are provided for informational purposes only. Significant changes such as re-negotiated benefits, increased benefit costs, or significant swings in demographics may require revised projections or a full actuarial review.

\*\*\* Based on expected benefits to be paid to those eligible for benefits.



**Greater Sudbury Utilities Inc.**  
**Estimated Benefit Expense (IAS 19)**  
**Greater Sudbury Hydro Plus Inc.**

02/28/2024

	Actuals CY 2023 *	Projected ** CY 2024	Projected ** CY 2025
Discount Rate at January 1	5.05%	4.65%	4.65%
Discount Rate at December 31	4.65%	4.65%	4.65%
Health Benefit Cost Trend Rate at December 31	4.90%	5.10%	5.30%
Dental Benefit Cost Trend Rate at December 31	5.10%	5.40%	5.60%
Long Term Health and Dental Benefit Cost Trend Rate	4.00%	4.00%	4.00%
First Year Of Long Term Health and Dental Benefit Cost Trend Rate	2040	2040	2040
Assumed Increase in Employer Contributions	actual	expected ***	expected ***

**D. Calculation of Component Items**

**Interest Cost**

Present Value of Defined Benefit Obligation as at January 1	2,874,310	3,173,134	3,269,765
Benefits Paid	(35,795)	(48,265)	(50,335)
Accrued Benefits	2,838,515	3,124,869	3,219,430
Interest Cost	143,370	145,333	149,730

**Expected Present Value of Defined Benefit Obligation as at December 31**

Present Value of Defined Benefit Obligation as at January 1	2,874,310	3,173,134	3,269,765
Current Service Cost	41,832	47,828	51,741
Benefits Paid	(71,590)	(96,530)	(100,670)
Interest Cost	143,370	145,333	149,730
Expected Present Value of Defined Benefit Obligation as at December 31	2,987,922	3,269,765	3,370,566

**E. Net Actuarial Loss/(Gain)**

**Net Actuarial Loss/(Gain) as at December 31**

Expected Present Value of Defined Benefit Obligation	2,987,922	3,269,765	3,370,566
Actual Present Value of Defined Benefit Obligation	3,173,134	3,269,765	3,370,566
Net Actuarial Loss/(Gain) as at December 31	185,212	-	-

\* The expected December 31, 2023 PV DBO and CY 2023 defined benefit cost are calculated based on membership data and management's best estimate assumptions at December 31, 2022.

\*\* Projected CY 2024 and 2025 results are provided for informational purposes only. Significant changes such as re-negotiated benefits, increased benefit costs, or significant swings in demographics may require revised projections or a full actuarial review.

\*\*\* Based on expected benefits to be paid to those eligible for benefits.

## **DISPOSITION OF ACCOUNTS 1588 AND 1589**

### **ACCOUNTING GUIDANCE**

On February 21, 2019, the OEB issued a letter titled *Accounting Guidance related to Accounts 1588 Power, and 1589 RSVA Global Adjustment* ("the guidance") as well as the related accounting guidance. The OEB expects that all transactions recorded to these accounts during 2019 and each year thereafter, will have been accounted for in accordance with this guidance. If a distributor has not implemented the Accounting Guidance, it must indicate this.

GSHI has fully implemented the guidance related to the settlement process on a monthly basis. Each month, GSHI appropriately calculates the "initial submission," "1st true-up," and "2nd true-up," incorporating all necessary inputs.

However, one aspect of the guidance involves recording monthly accrual entries in the distributor's general ledgers for energy sales and energy costs. GSHI has not yet fully implemented this part of the guidance due to challenges in establishing a consistent process for posting accruals versus actual invoices. While the concept is straightforward, inconsistent invoicing from wholesale electricity providers has made execution difficult.

This issue does not impact the initial monthly submission, true-ups, or the balances of accounts 1588 and 1589. GSHI is still working on implementing this part of the guidance.

### **DISPOSITION**

GSHI last cleared the balances of Accounts 1588 and 1589 in its IRM for rates effective May 1, 2024. These balances, as of December 31, 2022, were approved on a final basis.

### **FINAL DISPOSITION REQUESTS AFTER IMPLEMENTATION OF**

1    **ACCOUNTING GUIDANCE**

2    The Chapter 2 filing guidelines outline the requirements for distributors who are seeking  
3    final disposition of balances for the first time after the implementation of the Accounting  
4    Guidance. GSHi clarifies that these guidelines do not pertain to the balances they are  
5    requesting for disposition. GSHi has already completed the final disposition of these  
6    accounts in multiple IRM rate applications, including its most recent IRM for rates  
7    effective May 1, 2024.

8

9    **GA ANALYSIS WORKFORM**

10    GSHi has prepared the GA Analysis Workform for the 2023 year. See Exhibit 9, Tab 1,  
11    Schedule 2, Attachment 1. A live Excel model has also been filed with this rate  
12    application.

***Attachment 1 (of 1):***

***GA Analysis Workform***



# GA Analysis Workform for 2025 Rate Applications

Version 1.0

Input cells  
Drop down cellsUtility Name **Note 1**

For Account 1589 and Account 1588, determine if a or b below applies and select the appropriate year related to the account balance in the drop-down box to the right.

- a) If the account balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.
- b) If the account balances were last approved on an interim basis, and
- i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis. OR
  - ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis. An explanation should be provided to explain the reason for the change in the previously approved interim balances.

(e.g. If the 2022 balances that were reviewed in the 2024 rate application were to be selected, select 2022)

Year Selected

2022

**Instructions:**

1) Determine which scenario above applies (a, bi or bii). Select the appropriate year to generate the appropriate GA Analysis Workform tabs, and information in the Principal Adjustments tab and Account 1588 tab.

For example:

- Scenario a - If 2022 balances were last approved on a final basis - Select 2022 and a GA Analysis Workform for 2023 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
  - Scenario bi - If 2022 balances were last approved on an interim basis and there are no changes to 2022 balances - Select 2022 and a GA Analysis Workform for 2023 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
  - Scenario bii - If 2022 balances were last approved on an interim basis, there are changes to 2022 balances, and 2021 balances were last approved for disposition - Select 2021 and GA Analysis Workforms for 2022 and 2023 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
- 2) Complete the GA Analysis Workform for each year generated.
- 3) Complete the Account 1588 tab. Note that the number of years that require the reasonability test to be completed are shown in the Account 1588 tab, depending on the year selected on the Information Sheet.
- 4) Complete the Principal Adjustments tab. Note that the number of years that require principal adjustment reconciliations are all shown in the one Principal Adjustments tab, depending on the year selected on the Information Sheet.

See the separate document GA Analysis Workform Instructions for detailed instructions on how to complete the Workform and examples of reconciling items and principal adjustments.

Year	Annual Net Change in Expected GA Balance from GA Analysis	Net Change in Principal Balance in the GL	Reconciling Items	Adjusted Net Change in Principal Balance in the GL	Unresolved Difference	\$ Consumption at Actual Rate Paid	Unresolved Difference as % of Expected GA Payments to IESO
2023	\$ 614,684	\$ 574,425	\$ -	\$ 574,425	\$ (40,259)	\$ 18,534,533	-0.2%
Cumulative Balance	\$ 614,684	\$ 574,425	\$ -	\$ 574,425	\$ (40,259)	\$ 18,534,533	N/A

**Account 1588 Reconciliation Summary**

Year	Account 1588 as a % of Account 4705
2023	-0.1%
Cumulative Balance	-0.1%



Ontario Energy Board

## GA Analysis Workform

Note 2 **Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)**

Year		2023		
Total Metered excluding WMP	C = A+B	834,767,965	kWh	100%
RPP	A	533,687,309	kWh	63.9%
Non RPP	B = D+E	301,080,655	kWh	36.1%
Non-RPP Class A	D	62,932,180	kWh	7.5%
Non-RPP Class B*	E	238,148,476	kWh	28.5%

\*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected Balance table below. The difference should be equal to the loss factor.

Note 3 **GA Billing Rate**

GA is billed on the

1st Estimate

Please confirm that the same GA rate is used to bill all customer classes. If not, please provide further details

Yes

Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any particular month

Yes

Note 4 **Analysis of Expected GA Amount**

Year	2023								
Calendar Month	Non-RPP Class B Including Loss Factor Billed Consumption (kWh)	Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh)	Add Current Month Unbilled Loss Adjusted Consumption (kWh)	Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh)	GA Rate Billed (\$/kWh)	\$ Consumption at GA Rate Billed	GA Actual Rate Paid (\$/kWh)	\$ Consumption at Actual Rate Paid	Expected GA Price Variance (\$)
	F	G	H	I = F-G+H	J	K = I*J	L	M = I*L	N=M-K
January	24,180,386			24,180,386	0.03138	\$ 758,781	0.05377	\$ 1,300,179	\$ 541,399
February	21,654,636			21,654,636	0.06285	\$ 1,360,994	0.08249	\$ 1,786,291	\$ 425,297
March	22,787,518			22,787,518	0.06989	\$ 1,592,620	0.08031	\$ 1,830,066	\$ 237,446
April	19,497,804			19,497,804	0.08249	\$ 1,608,374	0.09853	\$ 1,921,119	\$ 312,745
May	19,440,971			19,440,971	0.08249	\$ 1,603,686	0.09962	\$ 1,936,710	\$ 333,024
June	19,940,109			19,940,109	0.09853	\$ 1,964,699	0.08293	\$ 1,653,633	\$ (311,066)
July	20,529,234			20,529,234	0.09962	\$ 2,045,122	0.04949	\$ 1,015,992	\$ (1,029,131)
August	19,459,439			19,459,439	0.05377	\$ 1,046,334	0.07606	\$ 1,480,085	\$ 433,751
September	18,802,752			18,802,752	0.05837	\$ 1,097,517	0.05093	\$ 957,624	\$ (139,892)
October	19,718,688			19,718,688	0.07332	\$ 1,445,774	0.08498	\$ 1,675,694	\$ 229,920
November	21,153,226			21,153,226	0.07040	\$ 1,489,187	0.07090	\$ 1,499,764	\$ 10,577
December	22,310,133			22,310,133	0.08340	\$ 1,860,665	0.06622	\$ 1,477,377	\$ (383,288)
<b>Net Change in Expected GA Balance in the Year (i.e. Transactions in the Year)</b>	<b>249,474,896</b>	<b>-</b>	<b>-</b>	<b>249,474,896</b>		<b>\$ 17,873,752</b>		<b>\$ 18,534,533</b>	<b>\$ 660,781</b>

Annual Non-RPP Class B Wholesale kWh *	Annual Non-RPP Class B Retail billed kWh	Annual Unaccounted for Energy Loss kWh	Weighted Average GA Actual Rate Paid (\$/kWh)**	Expected GA Volume Variance (\$)
O	P	Q=O-P	R	P= Q*R
248,853,177	249,474,896	- 621,719	0.07414	\$ (46,097)

\*Equal to (AQEW - Class A + embedded generation kWh)\*(Non-RPP Class B retail kwh/Total retail Class B kWh)

\*\*Equal to annual Non-RPP Class B \$ GA paid (i.e. non-RPP portion of CT 148 on IESO invoice) divided by Non-RPP Class B Wholesale kWh (as quantified in column O in the table above)

<b>Total Expected GA Variance</b>	<b>\$ 614,684</b>
-----------------------------------	-------------------

Calculated Loss Factor	1.0476
Most Recent Approved Loss Factor for Secondary Metered Customer < 5,000kW	1.0477

Difference -0.0001

a) Please provide an explanation in the text box below if columns G and H for unbilled consumption are not used in the table above.

b) Please provide an explanation in the text box below if the difference in loss factor is greater than 1%

Note 5 **Reconciling Items**

	Item	Amount	Explanation	Principal Adjustments	
	Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	\$ 574,425		Principal Adjustment on DVA Continuity Schedule	If "no", please provide an explanation
	CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior year				
1a	CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior year				
1b	CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - current year				
2a	Remove prior year end unbilled to actual revenue differences				
2b	Add current year end unbilled to actual revenue differences				
3a	Remove difference between prior year accrual/forecast to actual from long term load transfers				
3b	Add difference between current year accrual/forecast to actual from long term load transfers				
4	Remove GA balances pertaining to Class A customers				
5a	Significant prior period billing adjustments recorded in current year				
5b	Significant current period billing adjustments recorded in other year(s)				
6	Differences in GA IESO posted rate and rate charged on IESO invoice				
7					
8					
9					
10					

Note 6	Adjusted Net Change in Principal Balance in the GL	\$ 574,425
	Net Change in Expected GA Balance in the Year Per Analysis	\$ 614,684
	Unresolved Difference	\$ (40,259)
	Unresolved Difference as % of Expected GA Payments to IESO	<u>-0.2%</u>



## Account 1588 Reasonability

Note 7 Account 1588 Reasonability Test

Year	Account 1588 - RSVA Power			Account 4705 - Power Purchased	Account 1588 as % of Account 4705
	Transactions <sup>1</sup>	Principal Adjustments <sup>1</sup>	Total Activity in Calendar Year		
2023	- 64,514		- 64,514	63,237,322	-0.1%
Cumulative	- 64,514	-	- 64,514	63,237,322	-0.1%

**Notes**

1) The transactions should equal the "Transaction" column in the DVA Continuity Schedule. This is also expected to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule)

2) Principal adjustments should equal the "Principal Adjustments" column in the DVA Continuity Schedule. Principal adjustments adjust the transactions in the general ledger to the amount that should be requested for disposition.

# GA Analysis Workform - Account 1588 and 1589 Principal Adjustment Reconciliation

Note 8 **Breakdown of principal adjustments included in last approved balance:**

Account 1589 - RSVA Global Adjustment			
	Adjustment Description	Amount	To be reversed in current application?
1			
2			
3			
4			
5			
6			
7			
8			
Total		-	
Total principal adjustments included in last approved balance			
Difference		-	

Account 1588 - RSVA Power			
	Adjustment Description	Amount	To be Reversed in Current Application?
1			
2			
3			
4			
5			
6			
7			
8			
Total		-	
Total principal adjustments included in last approved balance			
Difference		-	

Note 9 **Principal adjustment reconciliation in current application:**

**Notes**

- 1) The "Transaction" column in the DVA Continuity Schedule is to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule)
- 2) Any principal adjustments needed to adjust the transactions in the general ledger to the amount that should be requested for disposition should be shown separately in the "Principal Adjustments" column of the DVA Continuity Schedule
- 3) The "Variance RRR vs. 2023 Balance" column in the DVA Continuity Schedule should equal principal adjustments made in the current disposition period. It should not be impacted by reversals from prior year approved principal adjustments.
- 4) Principal adjustments to the pro-ration of CT 148 true-ups (i.e. principal adjustment #1 in tables below) are expected to be equal and offsetting between Account 1588 and Account 1589, if not, please explain. If this results in further adjustments to RPP settlements, this should be shown separately as a principal adjustment to CT 1142/142 (i.e. principal adjustment #2 in tables below)

Complete the table below for the current disposition period. Complete a table for each year included in the balance under review in this rate application. The number of tables to be completed is automatically generated based on data provided in the Information Sheet

Year	Account 1589 - RSVA Global Adjustment		
	Adjustment Description	Amount	Year Recorded in GL
	Reversals of prior approved principal adjustments (auto-populated from table above)		
	1		
	2		
	3		
	4		
	5		
	6		
	7		
	8		
	Total Reversal Principal Adjustments	-	
	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual Non-RPP volumes		
	2 Unbilled to actual revenue differences		
	3		
	4		
	5		
	6		
	7		
	8		
	Total Current Year Principal Adjustments	-	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	-	

Year	Account 1588 - RSVA Power		
	Adjustment Description	Amount	Year Recorded in GL
	Reversals of prior approved principal adjustments (auto-populated from table above)		
	1		
	2		
	3		
	4		
	5		
	6		
	7		
	8		
	Total Reversal Principal Adjustments	-	
	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual RPP volumes		
	2 CT 1142/142 true-up based on actuals		
	3 Unbilled to actual revenue differences		
	4		
	5		
	6		
	7		
	8		
	Total Current Year Principal Adjustments	-	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	-	

1     **DISPOSITION OF ACCOUNT 1580, SUB-ACCOUNT CBR**  
2                     **CLASS B VARIANCE**

3     Distributors must propose disposition of Account 1580 sub-account CBR Class B in  
4     accordance with the Capacity Based Recovery (CBR) Accounting Guidance. The  
5     balance in sub-account CBR Class B must be disposed over the default period of one  
6     year.

7  
8     GSHi is proposing to dispose of this account in line with the relevant accounting  
9     guidance. See Exhibit 9, Tab 1, Schedule 1 and the live Excel model of the DVA  
10    continuity for more information.

## **DISPOSITION OF ACCOUNT 1595**

Distributors are expected to request disposition of residual balances in Account 1595 Sub-accounts for each vintage year once and on a final basis. Distributors become eligible to seek disposition of these residual balances two years after the expiry of the rate rider.

GSHi is requesting the disposition of Account 1595 (2020) since two years have passed since the expiration of the rate rider, making the account eligible for disposition. GSHi highlights that the remaining residual balance is immaterial, and therefore no detailed explanation or further investigation is necessary.

1 **DISPOSITION OF RETAIL SERVICE CHARGES RELATED**  
2 **ACCOUNTS**

3 This section of the OEB's Chapter 2 Filing Requirements addresses situations where a  
4 distributor has a balance in Account 1518 RCVA Retail, Account 1548 RCVA STR, or  
5 Account 1508 Sub-account Retail Service Charges Incremental Revenue, and outlines  
6 the requirements for the disposition of these accounts. GSHi confirms that it does not  
7 have any balances in these retail service charge accounts and is not proposing the  
8 disposition of any related accounts; therefore, these filing requirements do not apply to  
9 GSHi.

## DISPOSITION OF ACCOUNT 1592, SUB-ACCOUNT CCA CHANGES

The Ontario Energy Board (OEB) Accounting Procedures Handbook defines Account 1592 as a regulatory account used to capture the differences arising from changes in tax rules or rates that affect the utility's costs. This account ensures that any benefits or costs resulting from these changes are passed on to the ratepayers.

A summary of the balance in GSHi's account 1592 follows in Table 1.

**Table 1: Summary of account 1592, Sub-Account CCA Changes**

Period	Accrual Amount			Balance		
	Bill C-97	Cressey ACM	Activity	Cumulative Principal	Cumulative Interest	Total Balance
2019	-\$ 389,212.00	\$ -	-\$ 389,212.00	-\$ 389,212.00	-\$ 3,910.77	-\$ 393,122.77
2020	\$ -	\$ -	\$ -	-\$ 389,212.00	-\$ 9,262.43	-\$ 398,474.43
2021	\$ -	-\$ 77,356.34	-\$ 77,356.34	-\$ 466,568.34	-\$ 11,683.04	-\$ 478,251.38
2022	\$ -	\$ 11,215.23	\$ 11,215.23	-\$ 455,353.11	-\$ 20,480.55	-\$ 475,833.66
2023	\$ -	\$ 7,543.38	\$ 7,543.38	-\$ 447,809.73	-\$ 43,273.32	-\$ 491,083.05
2024	\$ -	\$ 5,691.93	\$ 5,691.93	-\$ 442,117.80	-\$ 66,185.24	-\$ 508,303.04
2025	\$ -	\$ -	\$ -	-\$ 442,117.80	-\$ 72,669.63	-\$ 514,787.43
	-\$ 389,212.00	-\$ 52,905.80				

The following sections describe what the accrued amounts represent and provide supporting calculations for the deferrals.

### 1592 – BILL C-97 ACCELERATED CCA VS NON-ACCELERATED

On June 21, 2019, Bill C-97, the Budget Implementation Act, 2019, No. 1, was given Royal Assent. Included in Bill C-97 are various changes to the federal income tax regime. One of the changes introduced by Bill C-97 is the Accelerated Investment Incentive program, which provides for a first-year increase in CCA deductions on eligible capital assets acquired after November 20, 2018.

In accordance with the OEB's July 25, 2019 accounting direction, GSHi recorded the impact of CCA rules changes in an Account 1592 sub-account, for the period November 21, 2018 until the effective date of GSHi's last cost-based rate order (i.e. May 1, 2020). GSHi has requested disposal of the 1592 sub-account balance in Exhibit 9 of this Application related to those historical years.

GSHi has assumed that 100% of the calculated amount is to be returned to the rate payer. The table below shows a summary of the accumulation in OEB 1592.

**Table 1: Accelerated CCA Variance Accumulation**

		2018	2019
CCA, AIIP	<b>a</b>	6,480,316	8,054,659
CCA with no AIIP	<b>b</b>	6,480,316	6,975,147
CCA Difference	<b>b - a = c</b>	-	- 1,079,512
PILs Difference	<b>c * 26.5% = d</b>	-	- 286,071
Grossed-up PILs Difference	<b>d/(1-26.5%) = e</b>	-	- 389,212
Deferred activity in year		-	- 389,212
<b>Principal balance @ Dec 31, 2023</b>			<b>- 389,212</b>

GSHi did not claim accelerated CCA expense in its 2018 taxes, therefore no difference exists for that year. GSHi's May 1, 2020 rates accounted for the impact on the 2020 year, including the effect of accelerated CCA, which was embedded in the rates. Therefore, once rebasing took effect, no further balance in this account related to the overall CCA deduction is warranted.

Refer to Exhibit 9, Tab 1, Schedule 6, Attachment 1 for the UCC continuities from the 2018 & 2019, as well as the detailed calculations for the deferred principal balance for 2019.

1

2 **1592 – CRESSEY ACM - PILS CALCULATION**

3 GSHi confirms that Account 1592 amounts related to its ACM have been appropriately  
4 included in the account.

5

6 An excerpt from GSHi's decision and order (EB-2019-0037) from its last rebasing in  
7 2020 follows:

8

9 *With respect to the ACM for the Cressey Station Rebuild Project in 2021, the*  
10 *Parties agree that the calculation of the rate rider shall not include the impact of*  
11 *the Accelerated CCA implemented in the Federal Budget Implementation Act,*  
12 *2019, No. 1, so as to not build up a material under-recovery due to timing*  
13 *differences. The Parties agree that GSHi will record the ACM revenue*  
14 *requirement impact of the difference between the CCA rule used in the ACM rate*  
15 *rider calculation and the CCA rule used in its actual taxes (i.e. Accelerated CCA)*  
16 *in Account 1592 - PILs and Tax Variances, Sub-account CCA Changes, for*  
17 *future disposition*

18

19 GSHi has calculated the difference between the accelerated CCA, on which it actually  
20 paid tax, and the amount assumed in the ACM rate rider (i.e., without accelerated CCA).  
21 Table 2 provides a summary of the 1592 PILs amounts by year, based on the actual  
22 costs incurred for the Cressey Station Rebuild project.

23

24

**Table 2: Summary of Cressey ACM PILs**

		2021	2022	2023	2024
CCA, AIIP	<b>a</b>	643,663	335,790	304,129	277,690
CCA with no AIIP	<b>b</b>	429,109	366,896	325,052	293,477
CCA Difference	<b>b - a = c</b>	- 214,554	31,106	20,922	15,787
PILs Difference	<b>c * 26.5% = d</b>	- 56,857	8,243	5,544	4,184
Grossed-up PILs Difference	<b>d/(1-26.5%) = e</b>	- 77,356	11,215	7,543	5,692
Deferred activity in year		- 77,356	11,215	7,543	5,692
<b>Principal balance, cumulative</b>		<b>- 77,356</b>	<b>- 66,141</b>	<b>- 58,598</b>	<b>- 52,906</b>

1

2

3 See Exhibit 9, Tab 1, Schedule 6, Attachment 2 for the detailed supporting calculations.

***Attachment 1 (of 2):***

***UCC Continuities from 2019 and 2020***



## Capital Cost Allowance (CCA)

Corporation's name	Business number	Tax year-end Year Month Day
Greater Sudbury Hydro Inc./Hydro Du Grand Sudbury Inc.	86593 7593 RC0002	2018-12-31

For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)? **101** Yes ☐ No ☒

1 Class number *  See note 1	Description	2  Undepreciated capital cost (UCC) at the beginning of the year	3  Cost of acquisitions during the year (new property must be available for use)  See note 2	4  Cost of acquisitions from column 3 that are accelerated investment incentive properties (AIIP)  See note 3	5  Adjustments and transfers  See note 4	6  Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition  See note 5	7  Amount from column 5 that is repaid during the year for a property, subsequent to its disposition  See note 6	8  Proceeds of dispositions  See note 7	For tax years ending before November 21, 2018: 50% rule (1/2 of net acquisitions)
<b>200</b>		<b>201</b>	<b>203</b>	<b>225</b>	<b>205</b>	<b>221</b>	<b>222</b>	<b>207</b>	<b>211</b>
1. 1		40,419,143						0	
2. 8		817,336	105,262					0	
3. 10		1,406,653	212,220					888	
4. 17		40,524						0	
5. 17		27,342						0	
6. 42		215,070						0	
7. 45		2						0	
8. 47		46,451,839	9,140,891					26,006	
9. 50		51,350	28,921					0	
10. 95	Construction in Progress	763,184	136,008		11,907			0	
11. 1b		1,369,645						0	
12. 94	Capital Inventory				1,316,431			0	
13. 14.1	Land rights		6,766					0	
14. 1b	2018 Building addition		177,906					0	
<b>Totals</b>		<b>91,562,088</b>	<b>9,807,974</b>		<b>1,328,338</b>			<b>26,894</b>	

1 Class number *  See note 1	Des- crip- tion	9 UCC (column 2 <b>plus</b> column 3 <b>plus</b> or <b>minus</b> column 5  See note 8	10 Proceeds of disposition available to reduce the UCC of AIIP (column 8 <b>plus</b> column 6 <b>minus</b> column 3 <b>plus</b> column 4 <b>minus</b> column 7) (if negative, enter "0")	11 Net capital cost additions of AIIP acquired during the year (column 4 <b>minus</b> column 10) (if negative, enter "0")	12 UCC adjustment for AIIP acquired during the year (column 11 <b>multiplied</b> by the relevant factor)  See note 9	13 UCC adjustment for non-AIIP acquired during the year (0.5 <b>multiplied</b> by the result of column 3 <b>minus</b> column 4 <b>minus</b> column 6 <b>plus</b> column 7 <b>minus</b> column 8) (if negative, enter "0")  See note 10	14 CCA rate %  See note 11	15 Recapture of CCA  See note 12	16 Terminal loss  See note 13	17 CCA (for declining balance method, the result of column 9 <b>plus</b> column 12 <b>minus</b> column 13, <b>multiplied</b> by column 14 or a lower amount)  See note 14	18 UCC at the end of the year (column 9 <b>minus</b> column 17)
<b>200</b>						<b>224</b>	<b>212</b>	<b>213</b>	<b>215</b>	<b>217</b>	<b>220</b>
1.	1	40,419,143					4	0	0	1,616,766	38,802,377
2.	8	922,598				52,631	20	0	0	173,993	748,605
3.	10	1,617,985				105,666	30	0	0	453,696	1,164,289
4.	17	40,524					8	0	0	3,242	37,282
5.	17	27,342					8	0	0	2,187	25,155
6.	42	215,070					12	0	0	25,808	189,262
7.	45	2					45	0	0	1	1
8.	47	55,566,724				4,557,443	8	0	0	4,080,742	51,485,982
9.	50	80,271				14,461	55	0	0	36,196	44,075
10.	95	Constru	911,099			68,004	0	0	0		911,099
11.	1b		1,369,645				6	0	0	82,179	1,287,466
12.	94	Capital	1,316,431				0	0	0		1,316,431
13.	14.1	Land ri	6,766			3,383	5	0	0	169	6,597
14.	1b	2018 B	177,906			88,953	6	0	0	5,337	172,569
<b>Totals</b>		102,671,506				4,890,541				6,480,316	96,191,190

Enter the total of column 15 on line 107 of Schedule 1.

Enter the total of column 16 on line 404 of Schedule 1.

Enter the total of column 17 on line 403 of Schedule 1.



## Capital Cost Allowance (CCA)

Corporation's name	Business number	Tax year-end Year Month Day
Greater Sudbury Hydro Inc./Hydro Du Grand Sudbury Inc.	86593 7593 RC0002	2019-12-31

For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)? **101** Yes ☐ No ☒

1 Class number *  See note 1	Description	2  Undepreciated capital cost (UCC) at the beginning of the year	3  Cost of acquisitions during the year (new property must be available for use)  See note 2	4  Cost of acquisitions from column 3 that are accelerated investment incentive properties (AIIP)  See note 3	5  Adjustments and transfers  See note 4	6  Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition  See note 5	7  Amount from column 5 that is repaid during the year for a property, subsequent to its disposition  See note 6	8  Proceeds of dispositions  See note 7	For tax years ending before November 21, 2018: 50% rule (1/2 of net acquisitions)
<b>200</b>		<b>201</b>	<b>203</b>	<b>225</b>	<b>205</b>	<b>221</b>	<b>222</b>	<b>207</b>	<b>211</b>
1. 1		38,802,377						0	
2. 8		748,605	81,475	81,475				0	
3. 10		1,164,289	144,362	144,362				0	
4. 17		37,282						0	
5. 17		25,155						0	
6. 42		189,262						0	
7. 45		1						0	
8. 47		51,485,982	7,629,863	7,629,863				85,613	
9. 50		44,075	294,235	294,235				0	
10. 95	Construction in Progress	911,099			-225,608			0	
11. 1b		1,287,466						0	
12. 94	Capital Inventory	1,316,431			89,473			0	
13. 14.1	Land rights	6,597						0	
14. 1b	2018 Building addition	172,569						0	
15. 1b	2019 Building additions		275,397	275,397				0	
16. 12	Systems Software		6,524					0	
17. 43.2	Battery storage system		476,028	476,028				0	
<b>Totals</b>		<b>96,191,190</b>	<b>8,907,884</b>	<b>8,901,360</b>	<b>-136,135</b>			<b>85,613</b>	

1 Class number *  See note 1	Des- crip- tion	9 UCC (column 2 <b>plus</b> column 3 <b>plus</b> or <b>minus</b> column 5 <b>minus</b> column 8)  See note 8	10 Proceeds of disposition available to reduce the UCC of AIIP (column 8 <b>plus</b> column 6 <b>minus</b> column 3 <b>plus</b> column 4 <b>minus</b> column 7) (if negative, enter "0")	11 Net capital cost additions of AIIP acquired during the year (column 4 <b>minus</b> column 10) (if negative, enter "0")	12 UCC adjustment for AIIP acquired during the year (column 11 <b>multiplied</b> by the relevant factor)  See note 9	13 UCC adjustment for non-AIIP acquired during the year (0.5 <b>multiplied</b> by the result of column 3 <b>minus</b> column 4 <b>minus</b> column 6 <b>plus</b> column 7 <b>minus</b> column 8) (if negative, enter "0")  See note 10	14 CCA rate %  See note 11	15 Recapture of CCA  See note 12	16 Terminal loss  See note 13	17 CCA (for declining balance method, the result of column 9 <b>plus</b> column 12 <b>minus</b> column 13, <b>multiplied</b> by column 14 or a lower amount)  See note 14	18 UCC at the end of the year (column 9 <b>minus</b> column 17)
<b>200</b>						<b>224</b>	<b>212</b>	<b>213</b>	<b>215</b>	<b>217</b>	<b>220</b>
1. 1		38,802,377					4	0	0	1,552,095	37,250,282
2. 8		830,080		81,475	40,738		20	0	0	174,164	655,916
3. 10		1,308,651		144,362	72,181		30	0	0	414,250	894,401
4. 17		37,282					8	0	0	2,983	34,299
5. 17		25,155					8	0	0	2,012	23,143
6. 42		189,262					12	0	0	22,711	166,551
7. 45		1					45	0	0		1
8. 47		59,030,232	85,613	7,544,250	3,772,125		8	0	0	5,024,189	54,006,043
9. 50		338,310		294,235	147,118		55	0	0	266,985	71,325
10. 95	Constr	685,491					0	0	0		685,491
11. 1b		1,287,466					6	0	0	77,248	1,210,218
12. 94	Capital	1,405,904					0	0	0		1,405,904
13. 14.1	Land ri	6,597					5	0	0	330	6,267
14. 1b	2018 E	172,569					6	0	0	10,354	162,215
15. 1b	2019 E	275,397		275,397	137,699		6	0	0	24,786	250,611
16. 12	Systerr	6,524					100	0	0	6,524	
17. 43.2	Battery	476,028		476,028	476,028		50	0	0	476,028	
<b>Totals</b>		104,877,326	85,613	8,815,747	4,645,889					8,054,659	96,822,667

Enter the total of column 15 on line 107 of Schedule 1.

Enter the total of column 16 on line 404 of Schedule 1.

Enter the total of column 17 on line 403 of Schedule 1.

## 2019 Bill C-97 Accelerated CCA vs. Non-Accelerated

	Column 9	Column 10	Column 11	Column 12	Column 14					
	UCC	Proceeds of Disposition	Net capital cost of AIIP acquired during the year	UCC Adjustment for AIIP acquired during the year	CCA Rate	UCC, with AIIP	CCA, with AIIP	UCC, if AIIP didn't exist	CCA, if AIIP didn't exist	
1	38,802,377.00				4.00	38,802,377.00	1,552,095.00	38,802,377.00	1,552,095.00	
8	830,080.00		81,475.00	40,738.00	20.00	870,818.00	174,164.00	789,342.00	157,868.00	
10	1,308,651.00		144,362.00	72,181.00	30.00	1,380,832.00	414,250.00	1,236,470.00	370,941.00	
17	37,282.00				8.00	37,282.00	2,983.00	37,282.00	2,983.00	
17	25,155.00				8.00	25,155.00	2,012.00	25,155.00	2,012.00	
42	189,262.00				12.00	189,262.00	22,711.00	189,262.00	22,711.00	
45	1.00				45.00	1.00	-	1.00	-	
47	59,030,232.00	85,613.00	7,544,250.00	3,772,125.00	8.00	62,802,357.00	5,024,189.00	55,258,107.00	4,420,649.00	
50	338,310.00		294,235.00	147,118.00	55.00	485,428.00	266,985.00	191,192.00	105,156.00	
95	685,491.00				-	685,491.00	-	685,491.00	-	
1b	1,287,466.00				6.00	1,287,466.00	77,248.00	1,287,466.00	77,248.00	
94	1,405,904.00				-	1,405,904.00	-	1,405,904.00	-	
14.1	6,597.00				5.00	6,597.00	330.00	6,597.00	330.00	
1b	172,569.00				6.00	172,569.00	10,354.00	172,569.00	10,354.00	
1b	275,397.00		275,397.00	137,699.00	6.00	413,096.00	24,786.00	137,698.00	8,262.00	
12	6,524.00				100.00	6,524.00	6,524.00	6,524.00	6,524.00	
43.2	476,028.00		476,028.00	476,028.00	50.00	952,056.00	476,028.00	476,028.00	238,014.00	
	104,877,326.00		8,815,747.00	4,645,889.00			8,054,659.00		6,975,147.00	1,079,512.00
						Agrees to Sch 1		If AIIP didn't exist		CCA Difference
								26.50%	286,070.68	
								X / (1 - 26.5%)	<b>389,211.81</b>	

***Attachment 2 (of 2):***

***Cressey Station ACM - 1592 Calculations***

Cressey Station ACM - 1592 Calculations

Accelerated CCA Calculation (Note 1)

Accelerated CCA Calculation (Note 1)			2021				2022				2023				2024			
Description	CCA		UCC - Opening	Less: CCA			UCC - Opening	Less: CCA			UCC - Opening	Less: CCA			UCC - Opening	Less: CCA		
	Class	Rate		Additions	Deduction	UCC - Closing		Additions	Deduction	UCC - Closing		Additions	Deduction	UCC - Closing		Additions	Deduction	UCC - Closing
Building	1	6%	-	93,674.00	8,430.66	85,243.34	85,243.34	-	5,114.60	80,128.74	80,128.74	-	4,807.72	75,321.02	75,321.02	-	4,519.26	70,801.75
Distribution Equipment and Structures	47	8%	-	4,549,016.83	545,882.02	4,003,134.81	4,003,134.81	-	320,250.78	3,682,884.03	3,682,884.03	-	294,630.72	3,388,253.30	3,388,253.30	-	271,060.26	3,117,193.04
SCADA	50	55%	-	108,303.56	89,350.44	18,953.12	18,953.12	-	10,424.22	8,528.91	8,528.91	-	4,690.90	3,838.01	3,838.01	-	2,110.90	1,727.10
				4,750,994.39	643,663.12	4,107,331.28	4,107,331.28	-	335,789.60	3,771,541.67	3,771,541.67	-	304,129.34	3,467,412.33	3,467,412.33	-	277,690.43	3,189,721.90
Normal ACM treatment - CCA (non-Accelerated) Calculation (Note 2)																		
Description	CCA		UCC - Opening	Less: CCA			UCC - Opening	Less: CCA			UCC - Opening	Less: CCA			UCC - Opening	Less: CCA		
	Class	Rate		Additions	Deduction	UCC - Closing		Additions	Deduction	UCC - Closing		Additions	Deduction	UCC - Closing		Additions	Deduction	UCC - Closing
Building	1	6%	-	93,674.00	5,620.44	88,053.56	88,053.56	-	5,283.21	82,770.35	82,770.35	-	4,966.22	77,804.13	77,804.13	-	4,668.25	73,135.88
Distribution Equipment and Structures	47	8%	-	4,549,016.83	363,921.35	4,185,095.49	4,185,095.49	-	334,807.64	3,850,287.85	3,850,287.85	-	308,023.03	3,542,264.82	3,542,264.82	-	283,381.19	3,258,883.63
SCADA	50	55%	-	108,303.56	59,566.96	48,736.60	48,736.60	-	26,805.13	21,931.47	21,931.47	-	12,062.31	9,869.16	9,869.16	-	5,428.04	4,441.12
				4,750,994.39	429,108.74	4,321,885.65	4,321,885.65	-	366,895.98	3,954,989.66	3,954,989.66	-	325,051.56	3,629,938.11	3,629,938.11	-	293,477.47	3,336,460.63
Accelerated CCA - Summary					643,663.12				335,789.60				304,129.34				277,690.43	
Normal CCA (non-Accelerated) - Summary					429,108.74				366,895.98				325,051.56				293,477.47	
CCA Difference (Note 3)					(214,554.37)				31,106.38				20,922.21				15,787.04	
	Rate																	
Taxes/PILs Before Gross-Up		26.5%			(56,856.91)				8,243.19				5,544.39				4,183.57	
Grossed-Up Taxes/PILs (In year activity)		X / (1 - 26.5%)			(77,356.34)				11,215.23				7,543.38				5,691.93	
Cumulative 1592 Principal					(77,356.34)				(66,141.11)				(58,597.73)				(52,905.80)	
1592 PILs DVA Interest																		
1592 PILs Cumulative DVA Interest																		
1592 Cumulative Balance - Principal + Interest																		

Note 1: Year 1 CCA effective rate = 1.5x  
Note 2: CCA rule used in ACM rider calculations assume CCA rate = 1x  
Note 3: Capturing the CCA deduction difference each year comparing accelerated CCA to ACM calculation

1       **DISPOSITION OF ACCOUNT 1509, IMPACTS ARISING**  
2               **FROM THE COVID-19 EMERGENCY**

3       See Exhibit 9, Tab 1, Schedule 1, section sub-titled “Account 1509 – Impacts Arising  
4       from the COVID-19 Emergency” for discussion of this deferral account.

1 **DISPOSITION OF ACCOUNT 1508, SUB-ACCOUNT POLE**  
2 **ATTACHMENT REVENUE VARIANCE**

3 Refer to Exhibit 9, Tab 1, Schedule 1, under the sub-section titled “1508 Sub-Account –  
4 Other Regulatory Assets – Pole Attachment Revenue Variance” for details regarding the  
5 accumulated balance in this account and proposed disposition.



1     **DISPOSITION OF DISTRIBUTOR-SPECIFIC ACCOUNTS**

2     Please refer to Exhibit 9, Tab 1, Schedule 1 for discussions related to the disposition of  
3     the following accounts:

4

5     Account 2405 Sub-account LRAM 2023

6     Account 1508 Sub-account OPEB Cash to Accrual Transitional Amount

7     Account 1508 Sub-account OPEB Actuarial Gains & Losses



Exhibit 9: Deferral And Variance Accounts

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**Tab 2 (of 3): Establishment of New Deferral and  
Variance Accounts**



1     **ESTABLISHMENT OF NEW DEFERRAL AND VARIANCE**  
2                             **ACCOUNTS**

3     GSHi confirms that it is not seeking to establish any new Deferral and Variance  
4     Accounts (DVA) in this rate application.

Exhibit 9: Deferral And Variance Accounts

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**Tab 3 (of 3): Lost Revenue Adjustment  
Mechanism Variance Account**

## **LOST REVENUE ADJUSTMENT MECHANISM VARIANCE ACCOUNT**

Since the completion of the Conservation First Framework (CFF), the use of the LRAMVA is no longer the default approach for Conservation and Demand Management (CDM) activities. In line with OEB policy, GSHi previously sought the disposition of its LRAMVA balances related to CFF programs and their persistence. GSHi last completed a prospective disposition for the persistence of CFF program results into 2024.

With this application, GSHi is proposing a new load forecast that implicitly factors in the impacts of historic CFF programs and their persistence. As a result, GSHi is no longer eligible to make LRAMVA claims for CFF programs. Distributors are permitted to request ongoing LRAMVA treatment for OEB-approved distributor-specific CDM programs or other Non-Wires Solutions (NWS).

GSHi confirms that it is not requesting any LDC-specific CDM programs or NWS at this time. However, GSHi proposes to keep the LRAMVA account open for potential future use, should the OEB approve any GSHi-specific CDM programs or NWS.