

EXHIBIT 2 – RATE BASE AND CAPITAL
2025 Cost of Service

Atikokan Hydro Inc.
EB-2024-0008

Table of Contents

2.2. Exhibit 2: Rate Base and Capital	2
2.2.1 Rate Base	2
2.2.2 Fixed Asset Continuity Schedule	12
2.2.1.2 Gross Assets – Property Plant and Equipment.....	22
2.2.4 Depreciation, Amortization and Depletion.....	39
2.2.5 Allowance for Working capital.....	49
2.2.6 Distribution System Plan.....	50
2.2.7 Policy Options for the Funding of Capital.....	50
2.2.8 Addition of Previously Approved ACM and ICM Project Assets to Rate Base.....	51
2.2.9 Capitalization	51
2.2.9.1 Capitalization Policy.....	51
2.2.9.2 Overhead Costs	52
2.2.9.3 Burden Rates	53
2.2.10 Costs of Eligible Investments for the Connection of Qualifying Generation Facilities...	53
Appendix A: Distribution System Plan	54

2.2. Exhibit 2: Rate Base and Capital

2.2.1 Rate Base

The rate base used for the purpose of calculating revenue requirement in this application is in accordance with the Chapter 2 of the Filing Requirements for Electricity Distribution Rate Applications issued by the Ontario Energy Board (Board) on December 15, 2022.

Atikokan calculated its rate base by taking the average of the 2025 Test Year opening and closing net capital balances (gross fixed assets net of accumulated depreciation) plus a working capital allowance of 7.5% of the sum of the cost of power and controllable expenses. The use of 7.5% rate is consistent with the Board's policy and the Filing Requirements. Atikokan has not completed a lead-lag study or equivalent analysis to support a different rate.

The net fixed assets include those distribution assets that are in service and associated with activities that enable the conveyance of electricity for distribution purposes. Atikokan does not have any non-distribution assets. Atikokan has not applied for or received any Incremental Capital Module (ICM) adjustments. Controllable expenses include operations, maintenance, billing and collecting and administration expenses (OM&A) and property tax.

OM&A expenses included in the revenue requirement are considered reasonable and are associated costs of operating and maintaining Atikokan's distribution assets, metering and billing customers.

As determined appropriate by the OEB; Atikokan assumed an inflation rate of 3.6% where expense increases were unknown or unpredicted. This is determined appropriate by the OEB and is consistent with the OEB's letter issued June 20, 2024, providing the 2025 inflation parameters.

Atikokan has calculated its 2025 Rate Base as \$3,813,623, as increase over the 2017 OEB Approved Rate Base of \$378,380. The rate base is also used to determine the proposed revenue requirement found in Exhibit 6.

The calculation of the 2025 Test Year Rate Base amount is shown in the following tables:

Table 2-1 Rate Base 2025 Test Year

Rate Base and Working Capital Allowance		
	2025 Test Year	
Opening Balance Gross Fixed Assets	7,973,209	
Ending Balance Gross Fixed Assets	8,607,483	
Average Balance Gross Fixed Assets		\$ 8,290,346
Opening Balance Accumulated Amortization	4,707,562	
Closing Balance Accumulated Amortization	4,924,670	
Average Balance Accumulated Amortization		\$ 4,816,116
Allowance For Working Capital 7.5%		\$ 339,393
Total Rate Base		\$ 3,813,623

Table 2-2 Working Capital Calculation 2025 Test Year

Working Capital Calculation	
	2025 Test Year
Operations	444,842
Maintenance	173,697
Billing and Collecting	213,543
Administrative and General Expenses	508,219
Taxes other than Income Taxes (Property Tax)	28,966
Total Eligible Distribution Expenses	1,369,267
Cost of Power	3,155,979
Total Expenses for Working Capital	4,525,246
Working Capital Factor	7.5%
Total Working Capital Allowance	\$339,393

The table below compares the 2017 Board Approved Rate Base versus the 2025 Test Year.

The 2025 Test Year rate base is forecasted to be \$378,380 or 11% greater than the 2017 Board Approved rate base.

Table 2-3: 2017 Board Approved Rate Base vs. 2025 Test Year

2017 Board Approved Versus 2025 Test Year Rate Base	2017 Board Approved	2025 Test Year	Variance \$	Variance %
Opening Balance Gross Fixed Assets		7,973,209		
Ending Balance Gross Fixed Assets		8,607,483		
Average Gross Fixed Assets	6,654,859	8,290,346	1,635,487	24.6%
Opening Balance Accumulated Depreciation		4,707,562		
Ending Balance Accumulated Depreciation	7,973,209	4,924,670		
Average Accumulated Depreciation	3,619,240	4,816,116	1,196,876	33.1%
Average Net Fixed Assets	3,035,619	3,474,230	438,611	14.4%
Working Capital	5,328,320	4,525,246	(803,074)	-15.1%
Working Capital Allowance	399,624	339,393	(60,231)	-15.1%
Total Rate Base	\$3,435,243	\$3,813,623	\$378,380	11.0%
Working Capital Factor	7.5%	7.5%		

Table 2-4: 2017 Board Approved Working Capital vs. 2025 Test Year Working

SUMMARY OF WORKING CAPITAL CALCULATION	2017 Board Approved	2025 Test Year	Variance \$	Variance %
Distribution Expenses - Operations	376,877	444,842	67,965	18.0%
Distribution Expenses - Maintenance	120,741	173,697	52,956	43.9%
Billing and Collecting	184,336	213,543	29,207	15.8%
Community Relations			-	
Administrative and General Expenses	415,442	508,219	92,777	22.3%
Taxes other than Income Taxes (Property Tax)	20,007	28,966	8,959	44.8%
Total Eligible Distribution Expenses	1,117,403	1,369,267	251,864	22.5%
Cost of Power	4,210,917	3,155,979	(1,054,938)	-25.1%
Total Expenses for Working Capital	5,328,320	4,525,246	(803,074)	-15.1%
Working Capital Factor	7.5%	7.5%		
Total Working Capital Allowance	\$399,624	\$339,393	-\$60,231	-15.1%

The main reason attributable to this variance of the 2025 Test Year Rate Base increasing since 2017 Board Approved Rate Base, includes:

- Increase and additions to Atikokan's distribution system; average net fixed assets increased by \$438,611 since last Board Approved 2017 Rate Base. Atikokan ensures capital distribution investments exceed the annual amortization expense and that capital

1 expenditures are based on asset prioritization of inspection and condition-based
2 assessments, ensuring a safe and reliable distribution system.

- 3 • Distribution expenses including property tax have increased overall by 22.5% or on
4 average of 2.81%. Excluding property tax, OM&A has increased on by an annual average
5 of 2.76%. This is reasonable given the rates of inflation over the historical period.
- 6 • Cost of Power has decreased since the 2017 Board Approved cost of power, this offsets
7 the increases in distribution expenses lessening the impacts and increase to the rate base
8 for the 2025 Test Year compared to 2017. The decrease in cost of power is in part change
9 in Atikokan consumers but also the introduction of plans like the Ontario Fair Hydro Plan
10 to reduce electricity prices.

11
12 Below Atikokan has provided a summary of its rate base trends and calculations for the years
13 2017 Board Approved, 2017 Actual, 2018 Actual, 2019 Actual, 2020 Actual, 2021 Actual, 2022
14 Actual, 2023 Actual, 2024 Bridge Year, and the 2025 Test Year in Table 2-5. Atikokan's last
15 rebasing was for 2017 rates and were filed under MIFRS and as such the historical through test
16 year data provided is also filed under MIFRS.

17 Year over Year rate base variance analysis follows the tables.

18

Table 2-5: Summary of Rate Base 2017 Board Approved through 2025 Test Year

SUMMARY OF RATE BASE	2017 Board Approved	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Bridge	2025 Test
Opening Balance Gross Fixed Assets		6,440,543	6,685,970	7,149,701	7,293,733	7,287,583	7,373,594	7,459,088	7,610,369	7,973,209
Ending Balance Gross Fixed Assets		6,685,970	7,149,701	7,293,733	7,287,583	7,373,594	7,459,087	7,610,369	7,973,209	8,607,483
Average Gross Fixed Assets	6,654,859	6,563,257	6,917,836	7,221,717	7,290,658	7,330,589	7,416,341	7,534,729	7,791,789	8,290,346
Opening Balance Accumulated Depreciation		3,591,059	3,754,436	3,782,245	3,881,436	4,016,416	4,183,760	4,340,993	4,517,452	4,707,562
Ending Balance Accumulated Depreciation		3,754,436	3,782,245	3,881,436	4,016,416	4,183,760	4,340,993	4,517,452	4,707,562	4,924,670
Average Accumulated Depreciation	3,619,240	3,672,748	3,768,341	3,831,841	3,948,926	4,100,088	4,262,377	4,429,223	4,612,507	4,816,116
Average Net Fixed Assets	3,035,619	2,890,509	3,149,495	3,389,877	3,341,732	3,230,501	3,153,964	3,105,506	3,179,282	3,474,230
Working Capital	5,328,320	5,067,844	4,948,118	4,822,523	4,928,956	4,657,657	4,800,946	4,519,927	4,642,196	4,525,246
Working Capital Allowance	399,624	380,088	371,109	361,689	369,672	349,324	360,071	338,995	348,165	339,393
Total Rate Base	\$3,435,243	\$3,270,597	\$3,520,604	\$3,751,566	\$3,711,404	\$3,579,825	\$3,514,035	\$3,444,501	\$3,527,447	\$3,813,623

Table 2-6: Summary of Working Capital 2017 Board Approved through 2025 Test Year

SUMMARY OF WORKING CAPITAL CALCULATION	2017 Board Approved	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Bridge Year	2025 Test Year
Distribution Expenses - Operations	376,877	441,293	419,737	396,072	438,048	387,285.00	412,872.00	375,225	422,392	444,842
Distribution Expenses - Maintenance	120,741	102,932	86,747	99,359	78,733	119,321.00	128,373.00	155,191	172,897	173,697
Billing and Collecting	184,336	172,365	177,401	177,818	177,886	182,332.00	178,502.00	187,912	212,511	213,543
Community Relations										
Administrative and General Expenses	415,442	416,357	408,261	415,798	419,084	428,982.00	461,285.00	473,188	476,461	508,219
Taxes other than Income Taxes (Property Tax)	20,007	19,226.30	20,821.33	20,862.20	24,696.88	25,245.87	25,731.56	27,073	27,959	28,966
Total Eligible Distribution Expenses	1,117,403	1,152,173	1,112,967	1,109,909	1,138,448	1,143,166	1,206,764	1,218,589	1,312,220	1,369,267
Cost of Power	4,210,917	3,915,671	3,835,151	3,712,614	3,790,508	3,514,491	3,594,182	3,301,338	3,329,976	3,155,979
Total Expenses for Working Capital	5,328,320	5,067,844	4,948,118	4,822,523	4,928,956	4,657,657	4,800,946	4,519,927	4,642,196	4,525,246
Working Capital Factor	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%
Total Working Capital Allowance	\$399,624	\$380,088	\$371,109	\$361,689	\$369,672	\$349,324	\$360,071	\$338,995	\$348,165	\$339,393

Rate Base variance analysis start here in this section.

Table 2-7: 2017 vs 2018 Rate Base

2017 Actual Rate Base Versus 2018 Actual Rate Base	2017 Actual	2018 Actual	Variance \$	Variance %
Opening Balance Gross Fixed Assets	6,440,543	6,685,970		
Ending Balance Gross Fixed Assets	6,685,970	7,149,701		
Average Gross Fixed Assets	6,563,257	6,917,836	354,579	5.4%
Opening Balance Accumulated Depreciation	3,591,059	3,754,436		
Ending Balance Accumulated Depreciation	3,754,436	3,782,245		
Average Accumulated Depreciation	3,672,748	3,768,341	95,593	2.6%
Average Net Fixed Assets	2,890,509	3,149,495	258,986	9.0%
Working Capital	5,067,844	4,948,118	(119,726)	-2.4%
Working Capital Allowance	380,088	371,109	(8,979)	-2.4%
Total Rate Base	\$3,270,597	\$3,520,604	\$250,007	7.6%
Working Capital Factor	7.5%	7.5%		

The total 2018 rate base of \$3,520,604 is \$ 250,007 or 7.6% higher than 2017. This is mainly due to larger capital expenditures offset by lower controllable expenses:

- A digger derrick truck was purchased which was previously approved in Atikokan's 2017 Cost of Service application.
- Contractor expenses to complete required pole replacements deemed necessary from inspections. The work was on the sub transmission lines that Atikokan does not have the internal resources to complete due to the nature of these lines, rugged inaccessible terrain.
- Controllable expenses were down mainly because of staff turnover.

Table 2-8: 2018 vs 2019 Rate Base

2018 Actual Rate Base Versus 2019 Actual Rate Base	2018 Actual	2019 Actual	Variance \$	Variance %
Opening Balance Gross Fixed Assets	6,685,970	7,149,701		
Ending Balance Gross Fixed Assets	7,149,701	7,293,733		
Average Gross Fixed Assets	6,917,836	7,221,717	303,882	4.4%
Opening Balance Accumulated Depreciation	3,754,436	3,782,245		
Ending Balance Accumulated Depreciation	3,782,245	3,881,436		
Average Accumulated Depreciation	3,768,341	3,831,841	63,500	1.7%
Average Net Fixed Assets	3,149,495	3,389,877	240,382	7.6%
Working Capital	4,948,118	4,822,523	(125,595)	-2.5%
Working Capital Allowance	371,109	361,689	(9,420)	-2.5%
Total Rate Base	\$3,520,604	\$3,751,566	\$230,962	6.6%
Working Capital Factor	7.5%	7.5%		

The 2019 total rate base of \$3,751,566 is \$230,962 or 6.6% greater than 2018. This is mainly attributable to higher net fixed assets offset by lower controllable expenses.

Table 2-9: 2019 vs 2020 Rate Base

2019 Actual Rate Base Versus 2020 Actual Rate Base	2019 Actual	2020 Actual	Variance \$	Variance %
Opening Balance Gross Fixed Assets	7,149,701	7,293,733		
Ending Balance Gross Fixed Assets	7,293,733	7,287,583		
Average Gross Fixed Assets	7,221,717	7,290,658	68,941	1.0%
Opening Balance Accumulated Depreciation	3,782,245	3,881,436		
Ending Balance Accumulated Depreciation	3,881,436	4,016,416		
Average Accumulated Depreciation	3,831,841	3,948,926	117,086	3.1%
Average Net Fixed Assets	3,389,877	3,341,732	(48,145)	-1.4%
Working Capital	4,822,523	4,928,956	106,433	2.2%
Working Capital Allowance	361,689	369,672	7,982	2.2%
Total Rate Base	\$3,751,566	\$3,711,404	-\$40,162	-1.1%
Working Capital Factor	7.5%	7.5%		

The total Actual 2020 Rate Base of \$ 3,711,404 is \$40,162 or 1.1% less than 2019 mainly attributable to the COVID pandemic. 2020 was the first year of the COVID pandemic. With the new virus and unknowns and government stay at home and social distancing orders and an effort to keep workers safe and being an essential service, measures were taken but impacting capital work previously planned. In addition to that, greater asset retirements reduced the overall net fixed assets.

Table 2-10: 2020 vs 2021 Rate Base

2020 Actual Rate Base Versus 2021 Actual Rate Base	2020 Actual	2021 Actual	Variance \$	Variance %
Opening Balance Gross Fixed Assets	7,293,733	7,287,583		
Ending Balance Gross Fixed Assets	7,287,583	7,373,594		
Average Gross Fixed Assets	7,290,658	7,330,589	39,931	0.5%
Opening Balance Accumulated Depreciation	3,881,436	4,016,416		
Ending Balance Accumulated Depreciation	4,016,416	4,183,760		
Average Accumulated Depreciation	3,948,926	4,100,088	151,162	3.7%
Average Net Fixed Assets	3,341,732	3,230,501	(111,232)	-3.3%
Working Capital	4,928,956	4,657,657	(271,298)	-5.5%
Working Capital Allowance	369,672	349,324	(20,347)	-5.5%
Total Rate Base	\$3,711,404	\$3,579,825	-\$131,579	-3.5%
Working Capital Factor	7.5%	7.5%		

The actual 2021 rate base of \$3,579,825 was \$131,579 or 3.7% less than the prior year 2020 actual rate base. This is mainly attributable to:

- Capital contribution of offsetting capital additions
- Decrease in cost of power

Table 2-11: 2021 vs 2022 Rate Base

2021 Actual Rate Base Versus 2022 Actual Rate Base	2021 Actual	2022 Actual	Variance \$	Variance %
Opening Balance Gross Fixed Assets	7,287,583	7,373,594		
Ending Balance Gross Fixed Assets	7,373,594	7,459,087		
Average Gross Fixed Assets	7,330,589	7,416,341	85,752	1.2%
Opening Balance Accumulated Depreciation	4,016,416	4,183,760		
Ending Balance Accumulated Depreciation	4,183,760	4,340,993		
Average Accumulated Depreciation	4,100,088	4,262,377	162,289	4.0%
Average Net Fixed Assets	3,230,501	3,153,964	(76,537)	-2.4%
Working Capital	4,657,657	4,800,946	143,288	3.1%
Working Capital Allowance	349,324	360,071	10,747	3.1%
Total Rate Base	\$3,579,825	\$3,514,035	-\$65,790	-1.8%
Working Capital Factor	7.5%	7.5%		

The total Actual 2022 Rate Base of \$3,514,035 is \$ 65,790 or 1.90% lower than 2021. This is mainly attributable to reduced asset additions from increased capital contributions (\$91,282) and asset retirements and slight offset of increased controllable expenses.

Table 2-12: 2022 vs 2023 Rate Base

2022 Actual Rate Base Versus 2023 Actual Rate Base	2022 Actual	2023 Actual	Variance \$	Variance %
Opening Balance Gross Fixed Assets	7,373,594	7,459,088		
Ending Balance Gross Fixed Assets	7,459,087	7,610,369		
Average Gross Fixed Assets	7,416,341	7,534,729	118,388	1.6%
Opening Balance Accumulated Depreciation	4,183,760	4,340,993		
Ending Balance Accumulated Depreciation	4,340,993	4,517,452		
Average Accumulated Depreciation	4,262,377	4,429,223	166,846	3.9%
Average Net Fixed Assets	3,153,964	3,105,506	(48,458)	-1.5%
Working Capital	4,800,946	4,519,927	(281,018)	-5.9%
Working Capital Allowance	360,071	338,995	(21,076)	-5.9%
Total Rate Base	\$3,514,035	\$3,444,501	-\$69,534	-2.0%
Working Capital Factor	7.5%	7.5%		

The total Actual 2023 Rate Base of \$3,444,501 is \$ 69,534 or 2.0% lower than 2022. This was mainly attributable to decreased cost of power (working capital component), and asset additions were less than amortization.

Table 2-13: 2023 vs 2024 Bridge Rate Base

2023 Actual Rate Base Versus 2024 Bridge Rate Base	2023 Actual	2024 Bridge Year	Variance \$	Variance %
Opening Balance Gross Fixed Assets	7,459,088	7,610,369		
Ending Balance Gross Fixed Assets	7,610,369	7,973,209		
Average Gross Fixed Assets	7,534,729	7,791,789	257,061	3.4%
Opening Balance Accumulated Depreciation	4,340,993	4,517,452		
Ending Balance Accumulated Depreciation	4,517,452	4,707,562		
Average Accumulated Depreciation	4,429,223	4,612,507	183,285	4.1%
Average Net Fixed Assets	3,105,506	3,179,282	73,776	2.4%
Working Capital	4,519,927	4,642,196	122,269	2.7%
Working Capital Allowance	338,995	348,165	9,170	2.7%
Total Rate Base	\$3,444,501	\$3,527,447	\$82,946	2.4%
Working Capital Factor	7.5%	7.5%		

The 2024 Bridge Year is forecasted to be \$82,946 or 2.4% more than the 2023 actual rate base. This is mainly due an increase in asset purchases plus increase of controllable expenses.

Table 2-14: 2024 Bridge vs 2025 Test Rate Base

2024 Bridge Rate Base Versus 2025 Test Year Rate Base	2024 Bridge Year	2025 Test Year	Variance \$	Variance %
Opening Balance Gross Fixed Assets	7,610,369	7,973,209		
Ending Balance Gross Fixed Assets	7,973,209	8,607,483		
Average Gross Fixed Assets	7,791,789	8,290,346	498,557	6.4%
Opening Balance Accumulated Depreciation	4,517,452	4,707,562		
Ending Balance Accumulated Depreciation	4,707,562	4,924,670		
Average Accumulated Depreciation	4,612,507	4,816,116	203,609	4.4%
Average Net Fixed Assets	3,179,282	3,474,230	294,948	9.3%
Working Capital	4,642,196	4,525,246	(116,950)	-2.5%
Working Capital Allowance	348,165	339,393	(8,771)	-2.5%
Total Rate Base	\$3,527,447	\$3,813,623	\$286,177	8.1%
Working Capital Factor	7.5%	7.5%		

The 2025 Test Year rate base is forecasted to be \$286,177 or 7.5% more than the 2024 Bridge Year. This is mainly attributable to increase in net fixed assets with a slight offset of reduced working capital allowance from a projected lower cost of power. The 2025 Test Year includes general plant purchase for an addition to the fleet compliment.

2.2.2 Fixed Asset Continuity Schedule

In accordance with filing requirements, Atikokan has completed the Fixed Asset Continuity Schedules (Board Appendix 2-BA) for historical actuals for 2017 through 2023, the 2024 Bridge Year and the 2025 Test Year and are provided below. These have also been included in live excel.

These schedules present investments in capital assets, opening and closing balances of gross assets, and accumulated amortization. The net book value balances, excluding construction work in progress, capital contributions and asset retirement obligations are the balances included in the rate base calculation.

Under the adoption of IFRS, customer contributions are no longer recorded in account 1995 Contributions and Grants but are recorded in account 2440, Deferred revenue, and amortized to revenue over the service life of the related asset. Board Account Procedures Handbook Article 430 states: "For regulatory reporting and ratemaking purposes the deferred revenue arising from customer contributions is to be included as an offset to rate base and amortized to income over the useful life of the property plant and equipment to which it relates. This reclassification is necessary to preserve continuity of the rate base for ratemaking purposes.' For this reason, Atikokan for the purpose of Cost Allocation and continuity within this application, Atikokan included account 2440 in the fixed assets continuity schedules. This is consistent with the Board's treatment. Atikokan included amounts in account 2440 for forecasted capital contributions for both the 2024 bridge and 2025 test year including the amortization considered revenue for the accounting periods as depreciation.

Depreciation is explained in the next section of this exhibit, Depreciation, Amortization and Depletion.

1

Table 2-15: 2017 Fixed Asset Continuity

			Accounting Standard	MIFRS							
			Year	2017							
CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance ⁸	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁸	Additions	Disposals ⁶	Closing Balance	
	1609	Capital Contributions Paid				\$ -				\$ -	\$ -
12	1611	Computer Software (Formally known as Account 1925)	\$ 42,959			\$ 42,959	-\$ 38,817	-\$ 3,129		-\$ 41,946	\$ 1,013
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -	\$ -			\$ -	\$ -
N/A	1805	Land	\$ -			\$ -	\$ -			\$ -	\$ -
47	1808	Buildings	\$ -			\$ -	\$ -			\$ -	\$ -
13	1810	Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -	\$ -			\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 509,268			\$ 509,268	-\$ 389,736	-\$ 12,615		-\$ 402,352	\$ 106,916
47	1825	Storage Battery Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 3,143,837	\$ 268,568	-\$ 9,826	\$ 3,402,580	-\$ 1,439,209	-\$ 80,622	\$ 6,569	-\$ 1,513,263	\$ 1,889,317
47	1835	Overhead Conductors & Devices	\$ -			\$ -	\$ -			\$ -	\$ -
47	1840	Underground Conduit	\$ -			\$ -	\$ -			\$ -	\$ -
47	1845	Underground Conductors & Devices	\$ -			\$ -	\$ -			\$ -	\$ -
47	1850	Line Transformers	\$ 446,642			\$ 446,642	-\$ 329,139	-\$ 5,591		-\$ 334,730	\$ 111,911
47	1855	Services (Overhead & Underground)	\$ -			\$ -	\$ -			\$ -	\$ -
47	1860	Meters	\$ 177,518			\$ 177,518	-\$ 78,565	-\$ 6,893		-\$ 85,459	\$ 92,060
47	1860	Meters (Smart Meters)	\$ 467,898	\$ 5,653	-\$ 6,544	\$ 467,007	-\$ 187,198	-\$ 35,990	\$ 2,636	-\$ 220,551	\$ 246,455
N/A	1905	Land	\$ 15,588			\$ 15,588	\$ -			\$ -	\$ 15,588
47	1908	Buildings & Fixtures	\$ 683,677			\$ 683,677	-\$ 397,250	-\$ 10,582		-\$ 407,832	\$ 275,845
13	1910	Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 40,034	\$ 500		\$ 40,534	-\$ 35,956			-\$ 35,956	\$ 4,578
8	1915	Office Furniture & Equipment (5 years)	\$ 22,685			\$ 22,685	-\$ 22,933	-\$ 2,228		-\$ 25,161	\$ 2,475
10	1920	Computer Equipment - Hardware	\$ 1,435	\$ 1,997		\$ 3,432	\$ -			\$ -	\$ 3,432
45	1920	Computer Equip. -Hardware(Post Mar. 22/04)	\$ 90			\$ 90	-\$ 90			-\$ 90	\$ -
50	1920	Computer Equip. -Hardware(Post Mar. 19/07)	\$ 28,436			\$ 28,436	-\$ 19,008	-\$ 4,758		-\$ 23,766	\$ 4,670
10	1930	Transportation Equipment	\$ 754,182		-\$ 19,583	\$ 734,599	-\$ 561,274	-\$ 24,365	\$ 19,583	-\$ 566,055	\$ 168,543
8	1935	Stores Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1940	Tools, Shop & Garage Equipment	\$ 126,418	\$ 4,662		\$ 131,080	-\$ 92,798	-\$ 5,849		-\$ 98,647	\$ 32,432
8	1945	Measurement & Testing Equipment				\$ -				\$ -	\$ -
8	1950	Power Operated Equipment				\$ -				\$ -	\$ -
8	1955	Communications Equipment				\$ -				\$ -	\$ -
8	1955	Communication Equipment (Smart Meters)				\$ -				\$ -	\$ -
8	1960	Miscellaneous Equipment				\$ -				\$ -	\$ -
47	1970	Load Management Controls Customer Premises				\$ -				\$ -	\$ -
47	1975	Load Management Controls Utility Premises				\$ -				\$ -	\$ -
47	1980	System Supervisor Equipment				\$ -				\$ -	\$ -
47	1985	Miscellaneous Fixed Assets				\$ -				\$ -	\$ -
47	1990	Other Tangible Property				\$ -				\$ -	\$ -
47	1995	Contributions & Grants				\$ -				\$ -	\$ -
47	2440	Deferred Revenue ⁵	-\$ 20,123			-\$ 20,123	\$ 914	\$ 457		\$ 1,371	-\$ 18,752
	2005	Property Under Finance Lease ⁷				\$ -				\$ -	\$ -
		Sub-Total	\$ 6,440,543	\$ 281,379	-\$ 35,953	\$ 6,685,970	-\$ 3,591,059	-\$ 192,165	\$ 28,788	-\$ 3,754,436	\$ 2,931,533
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Total PP&E for Rate Base Purposes	\$ 6,440,543	\$ 281,379	-\$ 35,953	\$ 6,685,970	-\$ 3,591,059	-\$ 192,165	\$ 28,788	-\$ 3,754,436	\$ 2,931,533
		Construction Work In Progress				\$ -				\$ -	\$ -
		Total PP&E	\$ 6,440,543	\$ 281,379	-\$ 35,953	\$ 6,685,970	-\$ 3,591,059	-\$ 192,165	\$ 28,788	-\$ 3,754,436	\$ 2,931,533
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶									
		Total					-\$ 192,165				
Less: Fully Allocated Depreciation											
10		Transportation									
8		Stores Equipment									
47		Deferred Revenue							\$ 457		
		Net Depreciation					-\$ 192,622				

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Table 2-16: 2018 Fixed Asset Continuity

			Accounting Standard		MIFRS						
			Year		2018						
CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance ⁸	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁸	Additions	Disposals ⁶	Closing Balance	Net Book Value
	1609	Capital Contributions Paid	\$ -			\$ -	\$ -			\$ -	\$ -
12	1611	Computer Software (Formally known as Account 1925)	\$ 42,959			\$ 42,959	\$ 41,946	\$ 148		\$ 42,094	\$ 866
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -	\$ -			\$ -	\$ -
N/A	1805	Land	\$ -			\$ -	\$ -			\$ -	\$ -
47	1808	Buildings	\$ -			\$ -	\$ -			\$ -	\$ -
13	1810	Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -	\$ -			\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 509,268			\$ 509,268	\$ 402,352	\$ 12,615		\$ 414,967	\$ 94,301
47	1825	Storage Battery Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 3,402,580	\$ 383,639	\$ 35,689	\$ 3,750,530	\$ 1,513,263	\$ 89,573	\$ 32,684	\$ 1,570,151	\$ 2,180,379
47	1835	Overhead Conductors & Devices	\$ -			\$ -	\$ -			\$ -	\$ -
47	1840	Underground Conduit	\$ -			\$ -	\$ -			\$ -	\$ -
47	1845	Underground Conductors & Devices	\$ -			\$ -	\$ -			\$ -	\$ -
47	1850	Line Transformers	\$ 446,642	\$ 16,800		\$ 463,442	\$ 334,730	\$ 4,266		\$ 338,996	\$ 124,446
47	1855	Services (Overhead & Underground)	\$ -			\$ -	\$ -			\$ -	\$ -
47	1860	Meters	\$ 177,518			\$ 177,518	\$ 85,459	\$ 6,893		\$ 92,352	\$ 85,166
47	1860	Meters (Smart Meters)	\$ 467,007	\$ 21,062	\$ 7,655	\$ 480,414	\$ 220,551	\$ 36,922	\$ 3,904	\$ 253,569	\$ 226,845
N/A	1905	Land	\$ 15,588			\$ 15,588	\$ -			\$ -	\$ 15,588
47	1908	Buildings & Fixtures	\$ 683,677			\$ 683,677	\$ 407,832	\$ 10,582		\$ 418,414	\$ 265,263
13	1910	Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 40,534			\$ 40,534	\$ 35,956		\$ 5,972	\$ 29,984	\$ 10,550
8	1915	Office Furniture & Equipment (5 years)	\$ 22,685	\$ 984	\$ 5,972	\$ 17,697	\$ 25,161	\$ 1,282		\$ 26,443	\$ 8,746
10	1920	Computer Equipment - Hardware	\$ 3,432			\$ 3,432	\$ -			\$ -	\$ 3,432
45	1920	Computer Equip. -Hardware(Post Mar. 22/04)	\$ 90			\$ 90	\$ 90			\$ 90	\$ -
50	1920	Computer Equip. -Hardware(Post Mar. 19/07)	\$ 28,436			\$ 28,436	\$ 23,766	\$ 3,480		\$ 27,246	\$ 1,190
10	1930	Transportation Equipment	\$ 734,599	\$ 291,743	\$ 133,004	\$ 893,338	\$ 566,055	\$ 33,884	\$ 133,004	\$ 466,936	\$ 426,403
8	1935	Stores Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1940	Tools, Shop & Garage Equipment	\$ 131,080	\$ 2,122		\$ 133,202	\$ 98,647	\$ 5,746		\$ 104,394	\$ 28,808
8	1945	Measurement & Testing Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1950	Power Operated Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communications Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communication Equipment (Smart Meters)	\$ -			\$ -	\$ -			\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1970	Load Management Controls Customer Premises	\$ -			\$ -	\$ -			\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -			\$ -	\$ -			\$ -	\$ -
47	1980	System Supervisor Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1985	Miscellaneous Fixed Assets	\$ -			\$ -	\$ -			\$ -	\$ -
47	1990	Other Tangible Property	\$ -			\$ -	\$ -			\$ -	\$ -
47	1995	Contributions & Grants	\$ -			\$ -	\$ -			\$ -	\$ -
47	2440	Deferred Revenue ⁵	\$ 20,123	\$ 70,300		\$ 90,423	\$ 1,371	\$ 2,019		\$ 3,390	\$ 87,033
	2005	Property Under Finance Lease ⁷	\$ -			\$ -	\$ -			\$ -	\$ -
		Sub-Total	\$ 6,685,970	\$ 646,051	\$ 182,319	\$ 7,149,701	\$ 3,754,436	\$ 203,372	\$ 175,564	\$ 3,782,245	\$ 3,367,457
		Less Socialized Renewable Energy Generation Investments (input as negative)	\$ -			\$ -	\$ -			\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)	\$ -			\$ -	\$ -			\$ -	\$ -
		Total PP&E for Rate Base Purposes	\$ 6,685,970	\$ 646,051	\$ 182,319	\$ 7,149,701	\$ 3,754,436	\$ 203,372	\$ 175,564	\$ 3,782,245	\$ 3,367,457
		Construction Work In Progress	\$ -			\$ -	\$ -			\$ -	\$ -
		Total PP&E	\$ 6,685,970	\$ 646,051	\$ 182,319	\$ 7,149,701	\$ 3,754,436	\$ 203,372	\$ 175,564	\$ 3,782,245	\$ 3,367,457
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶									
		Total					\$ 203,372				
Less: Fully Allocated Depreciation											
10		Transportation									
8		Stores Equipment									
47		Deferred Revenue							\$ 2,019		
		Net Depreciation						\$ 205,391			

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Table 2-17: 2019 Fixed Asset Continuity

			Accounting Standard		MIFRS						
			Year		2019						
CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance ⁸	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁸	Additions	Disposals ⁶	Closing Balance	
	1609	Capital Contributions Paid	\$ 42,959			\$ 42,959	\$ -			\$ -	\$ 42,959
12	1611	Computer Software (Formally known as Account 1925)	\$ -			\$ -	\$ 42,094	\$ 148		\$ 42,241	\$ 42,241
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -	\$ -			\$ -	\$ -
N/A	1805	Land	\$ -			\$ -	\$ -			\$ -	\$ -
47	1808	Buildings	\$ -			\$ -	\$ -			\$ -	\$ -
13	1810	Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -	\$ -			\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 509,268			\$ 509,268	\$ 414,967	\$ 12,615		\$ 427,582	\$ 81,685
47	1825	Storage Battery Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 3,750,530	\$ 88,620	\$ 17,777	\$ 3,821,373	\$ 1,570,151	\$ 93,952	\$ 11,465	\$ 1,652,638	\$ 2,168,735
47	1835	Overhead Conductors & Devices	\$ -			\$ -	\$ -			\$ -	\$ -
47	1840	Underground Conduit	\$ -			\$ -	\$ -			\$ -	\$ -
47	1845	Underground Conductors & Devices	\$ -			\$ -	\$ -			\$ -	\$ -
47	1850	Line Transformers	\$ 463,442	\$ 74,692	\$ 4,755	\$ 533,379	\$ 338,996	\$ 5,379	\$ 1,414	\$ 342,961	\$ 190,418
47	1855	Services (Overhead & Underground)	\$ -			\$ -	\$ -			\$ -	\$ -
47	1860	Meters	\$ 177,518	\$ 15,119		\$ 192,637	\$ 92,352	\$ 6,827	\$ 1	\$ 99,178	\$ 93,459
47	1860	Meters (Smart Meters)	\$ 480,414		\$ 7,794	\$ 472,620	\$ 253,569	\$ 37,876	\$ 4,568	\$ 286,878	\$ 185,743
N/A	1905	Land	\$ 15,588			\$ 15,588	\$ -			\$ -	\$ 15,588
47	1908	Buildings & Fixtures	\$ 683,677			\$ 683,677	\$ 418,414	\$ 10,582	\$ 4	\$ 428,999	\$ 254,678
13	1910	Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 40,534			\$ 40,534	\$ 29,984	\$ 430		\$ 30,414	\$ 10,120
8	1915	Office Furniture & Equipment (5 years)	\$ 17,697			\$ 17,697	\$ 26,443			\$ 26,443	\$ 8,746
10	1920	Computer Equipment - Hardware	\$ 3,431	\$ 18,668		\$ 22,100	\$ -			\$ -	\$ 22,100
45	1920	Computer Equip. -Hardware(Post Mar. 22/04)	\$ 90		\$ 90	\$ 0	\$ 90		\$ 90	\$ 0	\$ -
50	1920	Computer Equip. -Hardware(Post Mar. 19/07)	\$ 28,436		\$ 13,030	\$ 15,406	\$ 27,246	\$ 4,177	\$ 13,030	\$ 18,393	\$ 2,987
10	1930	Transportation Equipment	\$ 893,338	\$ 102,114	\$ 93,743	\$ 901,709	\$ 466,936	\$ 48,509	\$ 93,743	\$ 421,702	\$ 480,007
8	1935	Stores Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1940	Tools, Shop & Garage Equipment	\$ 133,202			\$ 133,202	\$ 104,394	\$ 5,421		\$ 109,815	\$ 23,387
8	1945	Measurement & Testing Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1950	Power Operated Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communications Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communication Equipment (Smart Meters)	\$ -			\$ -	\$ -			\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1970	Load Management Controls Customer Premises	\$ -			\$ -	\$ -			\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -			\$ -	\$ -			\$ -	\$ -
47	1980	System Supervisor Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1985	Miscellaneous Fixed Assets	\$ -			\$ -	\$ -			\$ -	\$ -
47	1990	Other Tangible Property	\$ -			\$ -	\$ -			\$ -	\$ -
47	1995	Contributions & Grants	\$ -			\$ -	\$ -			\$ -	\$ -
47	2440	Deferred Revenue ⁵	\$ 90,423	\$ 17,993		\$ 108,416	\$ 3,390	\$ 2,419		\$ 5,809	\$ 102,607
	2005	Property Under Finance Lease ⁷	\$ -			\$ -	\$ -			\$ -	\$ -
		Sub-Total	\$ 7,149,701	\$ 281,221	\$ 137,189	\$ 7,293,733	\$ 3,782,245	\$ 223,497	\$ 124,306	\$ 3,881,436	\$ 3,412,297
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Total PP&E for Rate Base Purposes	\$ 7,149,701	\$ 281,221	\$ 137,189	\$ 7,293,733	\$ 3,782,245	\$ 223,497	\$ 124,306	\$ 3,881,436	\$ 3,412,297
		Construction Work In Progress	\$ -			\$ -	\$ -			\$ -	\$ -
		Total PP&E	\$ 7,149,701	\$ 281,221	\$ 137,189	\$ 7,293,733	\$ 3,782,245	\$ 223,497	\$ 124,306	\$ 3,881,436	\$ 3,412,297
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶									
		Total					\$ 223,497				
Less: Fully Allocated Depreciation											
10		Transportation									
8		Stores Equipment									
47		Deferred Revenue							\$ 2,419		
		Net Depreciation					\$ 225,916				

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Table 2-18: 2020 Fixed Asset Continuity

			Accounting Standard		MIFRS						
			Year		2020						
CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance ⁸	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁸	Additions	Disposals ⁶	Closing Balance	
	1609	Capital Contributions Paid	\$ 42,959			\$ 42,959	\$ -			\$ -	\$ 42,959
12	1611	Computer Software (Formally known as Account 1925)	\$ -			\$ -	\$ 42,241	\$ 148		\$ 42,389	\$ 42,389
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -	\$ -			\$ -	\$ -
N/A	1805	Land	\$ -			\$ -	\$ -			\$ -	\$ -
47	1808	Buildings	\$ -			\$ -	\$ -			\$ -	\$ -
13	1810	Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -	\$ -			\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 509,268		\$ 78,712	\$ 430,555	\$ 427,582	\$ 12,367	\$ 67,390	\$ 372,560	\$ 57,996
47	1825	Storage Battery Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 3,821,373	\$ 76,097	\$ 9,165	\$ 3,888,305	\$ 1,652,638	\$ 92,354	\$ 7,037	\$ 1,737,955	\$ 2,150,350
47	1835	Overhead Conductors & Devices	\$ -			\$ -	\$ -			\$ -	\$ -
47	1840	Underground Conduit	\$ -			\$ -	\$ -			\$ -	\$ -
47	1845	Underground Conductors & Devices	\$ -			\$ -	\$ -			\$ -	\$ -
47	1850	Line Transformers	\$ 533,379	\$ 7,731	\$ -	\$ 541,110	\$ 342,961	\$ 6,379		\$ 349,340	\$ 191,770
47	1855	Services (Overhead & Underground)	\$ -			\$ -	\$ -			\$ -	\$ -
47	1860	Meters	\$ 192,637	\$ -	\$ -	\$ 192,637	\$ 99,178	\$ 7,768		\$ 106,946	\$ 85,691
47	1860	Meters (Smart Meters)	\$ 472,620	\$ 29,821	\$ 29,834	\$ 472,607	\$ 286,878	\$ 37,083	\$ 19,451	\$ 304,509	\$ 168,098
N/A	1905	Land	\$ 15,588	\$ -	\$ -	\$ 15,588	\$ -			\$ -	\$ 15,588
47	1908	Buildings & Fixtures	\$ 683,677	\$ -	\$ -	\$ 683,677	\$ 428,999	\$ 10,582		\$ 439,581	\$ 244,096
13	1910	Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 40,534	\$ 9,348		\$ 49,882	\$ 30,414	\$ 775		\$ 31,189	\$ 18,693
8	1915	Office Furniture & Equipment (5 years)	\$ 17,697			\$ 17,697	\$ 26,443			\$ 26,443	\$ 8,746
10	1920	Computer Equipment - Hardware	\$ 22,100	\$ 2,649		\$ 24,749	\$ -			\$ -	\$ 24,749
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ 0			\$ 0	\$ 0			\$ 0	\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 15,406			\$ 15,406	\$ 18,393	\$ 5,428		\$ 23,822	\$ 8,416
10	1930	Transportation Equipment	\$ 901,709	\$ 15,850		\$ 917,559	\$ 421,702	\$ 54,407		\$ 476,109	\$ 441,450
8	1935	Stores Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1940	Tools, Shop & Garage Equipment	\$ 133,202	\$ 5,035		\$ 138,237	\$ 109,815	\$ 4,764		\$ 114,579	\$ 23,658
8	1945	Measurement & Testing Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1950	Power Operated Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communications Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communication Equipment (Smart Meters)	\$ -			\$ -	\$ -			\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1970	Load Management Controls Customer Premises	\$ -			\$ -	\$ -			\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -			\$ -	\$ -			\$ -	\$ -
47	1980	System Supervisor Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1985	Miscellaneous Fixed Assets	\$ -			\$ -	\$ -			\$ -	\$ -
47	1990	Other Tangible Property	\$ -			\$ -	\$ -			\$ -	\$ -
47	1995	Contributions & Grants	\$ -			\$ -	\$ -			\$ -	\$ -
47	2440	Deferred Revenue ⁵	\$ 108,416	\$ 34,970		\$ 143,385	\$ 5,809	\$ 3,196		\$ 9,005	\$ 134,380
	2005	Property Under Finance Lease ⁷	\$ -			\$ -	\$ -			\$ -	\$ -
		Sub-Total	\$ 7,293,733	\$ 111,561	\$ 117,711	\$ 7,287,582	\$ 3,881,436	\$ 228,858	\$ 93,878	\$ 4,016,416	\$ 3,271,167
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Total PP&E for Rate Base Purposes	\$ 7,293,733	\$ 111,561	\$ 117,711	\$ 7,287,582	\$ 3,881,436	\$ 228,858	\$ 93,878	\$ 4,016,416	\$ 3,271,167
		Construction Work In Progress				\$ -				\$ -	\$ -
		Total PP&E	\$ 7,293,733	\$ 111,561	\$ 117,711	\$ 7,287,582	\$ 3,881,436	\$ 228,858	\$ 93,878	\$ 4,016,416	\$ 3,271,167
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶									
		Total					\$ 228,858				
Less: Fully Allocated Depreciation											
10		Transportation									
8		Stores Equipment									
47		Deferred Revenue							\$ 3,196		
		Net Depreciation					\$ 232,054				

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Table 2-19: 2021 Fixed Asset Continuity

			Accounting Standard		MIFRS						
			Year		2021						
CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance ⁸	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁸	Additions	Disposals ⁶	Closing Balance	
	1609	Capital Contributions Paid				\$ -	\$ -			\$ -	\$ -
12	1611	Computer Software (Formally known as Account 1925)	\$ 42,959			\$ 42,959	\$ 42,389	\$ 74		\$ 42,462	\$ 497
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -	\$ -			\$ -	\$ -
N/A	1805	Land	\$ -			\$ -	\$ -			\$ -	\$ -
47	1808	Buildings	\$ -			\$ -	\$ -			\$ -	\$ -
13	1810	Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -	\$ -			\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 430,556			\$ 430,556	\$ 372,560	\$ 11,127		\$ 383,687	\$ 46,868
47	1825	Storage Battery Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 3,888,305	\$ 192,585	\$ 24,408	\$ 4,056,483	\$ 1,737,955	\$ 60,322	\$ 20,942	\$ 1,777,335	\$ 2,279,148
47	1835	Overhead Conductors & Devices	\$ -			\$ -	\$ -			\$ -	\$ -
47	1840	Underground Conduit	\$ -			\$ -	\$ -			\$ -	\$ -
47	1845	Underground Conductors & Devices	\$ -			\$ -	\$ -			\$ -	\$ -
47	1850	Line Transformers	\$ 541,110		\$ 809	\$ 540,301	\$ 349,340	\$ 6,475	\$ 809	\$ 355,006	\$ 185,295
47	1855	Services (Overhead & Underground)	\$ -			\$ -	\$ -			\$ -	\$ -
47	1860	Meters	\$ 192,637			\$ 192,637	\$ 106,946	\$ 8,272		\$ 115,218	\$ 77,419
47	1860	Meters (Smart Meters)	\$ 472,607	\$ 465	\$ 7,334	\$ 465,739	\$ 304,509	\$ 36,540	\$ 5,932	\$ 335,117	\$ 130,621
N/A	1905	Land	\$ 15,588			\$ 15,588	\$ -			\$ -	\$ 15,588
47	1908	Buildings & Fixtures	\$ 683,677			\$ 683,677	\$ 439,581	\$ 10,582		\$ 450,163	\$ 233,514
13	1910	Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 67,579			\$ 67,579	\$ 57,631	\$ 1,083		\$ 58,714	\$ 8,865
8	1915	Office Furniture & Equipment (5 years)	\$ -			\$ -	\$ -			\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 40,155			\$ 40,155	\$ 23,823	\$ 4,806		\$ 28,629	\$ 11,526
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ 0			\$ 0	\$ 0			\$ 0	\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)				\$ -				\$ -	\$ -
10	1930	Transportation Equipment	\$ 917,559	\$ 12,498		\$ 930,057	\$ 476,109	\$ 55,825		\$ 531,934	\$ 398,123
8	1935	Stores Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1940	Tools, Shop & Garage Equipment	\$ 138,237	\$ 5,879		\$ 144,116	\$ 114,579	\$ 5,180		\$ 119,760	\$ 24,357
8	1945	Measurement & Testing Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1950	Power Operated Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communications Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communication Equipment (Smart Meters)	\$ -			\$ -	\$ -			\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1970	Load Management Controls Customer Premises	\$ -			\$ -	\$ -			\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -			\$ -	\$ -			\$ -	\$ -
47	1980	System Supervisor Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1985	Miscellaneous Fixed Assets	\$ -			\$ -	\$ -			\$ -	\$ -
47	1990	Other Tangible Property	\$ -			\$ -	\$ -			\$ -	\$ -
47	1995	Contributions & Grants	\$ -			\$ -	\$ -			\$ -	\$ -
47	2440	Deferred Revenue ⁵	\$ 143,385	\$ 92,867		\$ 236,252	\$ 9,005	\$ 5,260		\$ 14,265	\$ 221,987
	2005	Property Under Finance Lease ⁷	\$ -			\$ -	\$ -			\$ -	\$ -
		Sub-Total	\$ 7,287,583	\$ 118,561	\$ 32,550	\$ 7,373,594	\$ 4,016,417	\$ 195,026	\$ 27,683	\$ 4,183,760	\$ 3,189,834
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Total PP&E for Rate Base Purposes	\$ 7,287,583	\$ 118,561	\$ 32,550	\$ 7,373,594	\$ 4,016,417	\$ 195,026	\$ 27,683	\$ 4,183,760	\$ 3,189,834
		Construction Work In Progress				\$ -				\$ -	\$ -
		Total PP&E	\$ 7,287,583	\$ 118,561	\$ 32,550	\$ 7,373,594	\$ 4,016,417	\$ 195,026	\$ 27,683	\$ 4,183,760	\$ 3,189,834
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶									
		Total					\$ 195,026				
Less: Fully Allocated Depreciation											
10		Transportation									
8		Stores Equipment									
47		Deferred Revenue						\$ 5,260			
		Net Depreciation						\$ 200,286			

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Table 2-20: 2022 Fixed Asset Continuity

			Accounting Standard	MIFRS							
			Year	2022							
CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance ⁸	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁸	Additions	Disposals ⁶	Closing Balance	
	1609	Capital Contributions Paid	\$ -			\$ -	\$ -			\$ -	\$ -
12	1611	Computer Software (Formally known as Account 1925)	\$ 42,959	\$ 6,500		\$ 49,459	\$ 42,462	\$ 1,625		\$ 44,087	\$ 5,372
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -	\$ -			\$ -	\$ -
N/A	1805	Land	\$ -			\$ -	\$ -			\$ -	\$ -
47	1808	Buildings	\$ -			\$ -	\$ -			\$ -	\$ -
13	1810	Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -	\$ -			\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 430,556			\$ 430,556	\$ 383,687	\$ 11,127		\$ 394,814	\$ 35,742
47	1825	Storage Battery Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 4,056,483	\$ 141,754	\$ 14,905	\$ 4,183,332	\$ 1,777,335	\$ 63,852	\$ 14,783	\$ 1,826,403	\$ 2,356,928
47	1835	Overhead Conductors & Devices	\$ -			\$ -	\$ -			\$ -	\$ -
47	1840	Underground Conduit	\$ -			\$ -	\$ -			\$ -	\$ -
47	1845	Underground Conductors & Devices	\$ -			\$ -	\$ -			\$ -	\$ -
47	1850	Line Transformers	\$ 540,301	\$ 14,550	\$ 11,563	\$ 543,288	\$ 355,006	\$ 6,504	\$ 6,105	\$ 355,405	\$ 187,883
47	1855	Services (Overhead & Underground)	\$ -			\$ -	\$ -			\$ -	\$ -
47	1860	Meters	\$ 192,637			\$ 192,637	\$ 115,218	\$ 8,651		\$ 123,869	\$ 68,768
47	1860	Meters (Smart Meters)	\$ 465,739		\$ 9,928	\$ 455,811	\$ 335,117	\$ 35,912	\$ 8,072	\$ 362,957	\$ 92,853
N/A	1905	Land	\$ 15,588			\$ 15,588	\$ -			\$ -	\$ 15,588
47	1908	Buildings & Fixtures	\$ 683,677	\$ 33,697	\$ 14,030	\$ 703,344	\$ 450,163	\$ 11,256	\$ 14,030	\$ 447,388	\$ 255,956
13	1910	Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 67,579			\$ 67,579	\$ 58,714	\$ 1,083		\$ 59,798	\$ 7,781
8	1915	Office Furniture & Equipment (5 years)	\$ -			\$ -	\$ -			\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 40,155			\$ 40,155	\$ 28,629	\$ 4,463		\$ 33,092	\$ 7,063
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ 0			\$ 0	\$ 0			\$ 0	\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -			\$ -	\$ -			\$ -	\$ -
10	1930	Transportation Equipment	\$ 930,057	\$ 13,139		\$ 943,196	\$ 531,934	\$ 57,107		\$ 589,041	\$ 354,155
8	1935	Stores Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1940	Tools, Shop & Garage Equipment	\$ 144,116	\$ 17,562		\$ 161,678	\$ 119,760	\$ 5,932		\$ 125,692	\$ 35,986
8	1945	Measurement & Testing Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1950	Power Operated Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communications Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communication Equipment (Smart Meters)	\$ -			\$ -	\$ -			\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1970	Load Management Controls Customer Premises	\$ -			\$ -	\$ -			\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -			\$ -	\$ -			\$ -	\$ -
47	1980	System Supervisor Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1985	Miscellaneous Fixed Assets	\$ -			\$ -	\$ -			\$ -	\$ -
47	1990	Other Tangible Property	\$ -			\$ -	\$ -			\$ -	\$ -
47	1995	Contributions & Grants	\$ -			\$ -	\$ -			\$ -	\$ -
47	2440	Deferred Revenue ⁵	\$ 236,252	\$ 91,282		\$ 327,534	\$ 14,265	\$ 7,288		\$ 21,553	\$ 305,981
	2005	Property Under Finance Lease ⁷	\$ -			\$ -	\$ -			\$ -	\$ -
		Sub-Total	\$ 7,373,594	\$ 135,920	\$ 50,427	\$ 7,459,087	\$ 4,183,760	\$ 200,224	\$ 42,991	\$ 4,340,993	\$ 3,118,095
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Total PP&E for Rate Base Purposes	\$ 7,373,594	\$ 135,920	\$ 50,427	\$ 7,459,087	\$ 4,183,760	\$ 200,224	\$ 42,991	\$ 4,340,993	\$ 3,118,095
		Construction Work In Progress				\$ -				\$ -	\$ -
		Total PP&E	\$ 7,373,594	\$ 135,920	\$ 50,427	\$ 7,459,087	\$ 4,183,760	\$ 200,224	\$ 42,991	\$ 4,340,993	\$ 3,118,095
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶									
		Total					\$ 200,224				
Less: Fully Allocated Depreciation											
10		Transportation									
8		Stores Equipment									
47		Deferred Revenue							\$ 7,288		
		Net Depreciation					\$ 207,512				

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Table 2-21: 2023 Fixed Asset Continuity

		Accounting Standard	MIFRS								
		Year	2023								
CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance ⁸	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁸	Additions	Disposals ⁶	Closing Balance	
	1609	Capital Contributions Paid	\$ -			\$ -	\$ -			\$ -	\$ -
12	1611	Computer Software (Formally known as Account 1925)	\$ 49,459			\$ 49,459	\$ 44,087	\$ 3,250		\$ 47,337	\$ 2,122
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -	\$ -			\$ -	\$ -
N/A	1805	Land	\$ -			\$ -	\$ -			\$ -	\$ -
47	1808	Buildings	\$ -			\$ -	\$ -			\$ -	\$ -
13	1810	Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -	\$ -			\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 430,556			\$ 430,556	\$ 394,814	\$ 3,037		\$ 397,851	\$ 32,704
47	1825	Storage Battery Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 4,183,332	\$ 149,077	\$ 16,378	\$ 4,316,031	\$ 1,826,403	\$ 71,425	\$ 13,054	\$ 1,884,775	\$ 2,431,256
47	1835	Overhead Conductors & Devices	\$ -			\$ -	\$ -			\$ -	\$ -
47	1840	Underground Conduit	\$ -			\$ -	\$ -			\$ -	\$ -
47	1845	Underground Conductors & Devices	\$ -			\$ -	\$ -			\$ -	\$ -
47	1850	Line Transformers	\$ 543,288			\$ 543,288	\$ 355,405	\$ 6,608		\$ 362,013	\$ 181,275
47	1855	Services (Overhead & Underground)	\$ -			\$ -	\$ -			\$ -	\$ -
47	1860	Meters	\$ 192,637			\$ 192,637	\$ 123,869	\$ 8,651		\$ 132,520	\$ 60,117
47	1860	Meters (Smart Meters)	\$ 455,811	\$ 40,802	\$ 6,031	\$ 490,582	\$ 362,957	\$ 36,706	\$ 5,340	\$ 394,323	\$ 96,259
N/A	1905	Land	\$ 15,588			\$ 15,588	\$ -			\$ -	\$ 15,588
47	1908	Buildings & Fixtures	\$ 703,344			\$ 703,344	\$ 447,388	\$ 11,930		\$ 459,318	\$ 244,026
13	1910	Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 67,579			\$ 67,579	\$ 59,798	\$ 1,083		\$ 60,881	\$ 6,698
8	1915	Office Furniture & Equipment (5 years)	\$ -			\$ -	\$ -			\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 40,155			\$ 40,155	\$ 33,092	\$ 4,263		\$ 37,355	\$ 2,799
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ 0			\$ 0	\$ 0			\$ 0	\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -			\$ -	\$ -			\$ -	\$ -
10	1930	Transportation Equipment	\$ 943,196			\$ 943,196	\$ 589,041	\$ 57,764		\$ 646,805	\$ 296,392
8	1935	Stores Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1940	Tools, Shop & Garage Equipment	\$ 161,678	\$ 1,797		\$ 163,475	\$ 125,692	\$ 6,418		\$ 132,109	\$ 31,366
8	1945	Measurement & Testing Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1950	Power Operated Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communications Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communication Equipment (Smart Meters)	\$ -			\$ -	\$ -			\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1970	Load Management Controls Customer Premises	\$ -			\$ -	\$ -			\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -			\$ -	\$ -			\$ -	\$ -
47	1980	System Supervisor Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1985	Miscellaneous Fixed Assets	\$ -			\$ -	\$ -			\$ -	\$ -
47	1990	Other Tangible Property	\$ -			\$ -	\$ -			\$ -	\$ -
47	1995	Contributions & Grants	\$ -			\$ -	\$ -			\$ -	\$ -
47	2440	Deferred Revenue ⁹	\$ 327,534	\$ 17,987		\$ 345,521	\$ 21,553	\$ 16,282		\$ 37,835	\$ 307,686
	2005	Property Under Finance Lease ⁷	\$ -			\$ -	\$ -			\$ -	\$ -
		Sub-Total	\$ 7,459,088	\$ 173,690	\$ 22,409	\$ 7,610,369	\$ 4,340,993	\$ 194,853	\$ 18,393	\$ 4,517,452	\$ 3,092,916
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Total PP&E for Rate Base Purposes	\$ 7,459,088	\$ 173,690	\$ 22,409	\$ 7,610,369	\$ 4,340,993	\$ 194,853	\$ 18,393	\$ 4,517,452	\$ 3,092,916
		Construction Work In Progress				\$ -				\$ -	\$ -
		Total PP&E	\$ 7,459,088	\$ 173,690	\$ 22,409	\$ 7,610,369	\$ 4,340,993	\$ 194,853	\$ 18,393	\$ 4,517,452	\$ 3,092,916
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable⁶									
		Total					\$ 194,853				

Less: Fully Allocated Depreciation

10	Transportation	
8	Stores Equipment	
47	Deferred Revenue	\$ 16,282
Net Depreciation		\$ 211,135

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Table 2-22: 2024 Bridge Year Fixed Asset Continuity

Accounting Standard				MIFRS							
Year				2024							
CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				
			Opening Balance ⁸	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁸	Additions	Disposals ⁶	Closing Balance	Net Book Value
	1609	Capital Contributions Paid	\$ -			\$ -	\$ -			\$ -	\$ -
12	1611	Computer Software (Formally known as Account 1925)	\$ 49,459			\$ 49,459	\$ 47,337	\$ 2,122		\$ 49,459	\$ 0
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -	\$ -			\$ -	\$ -
N/A	1805	Land	\$ -			\$ -	\$ -			\$ -	\$ -
47	1808	Buildings	\$ -			\$ -	\$ -			\$ -	\$ -
13	1810	Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -	\$ -			\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 430,556	\$ 500,000	\$ 70,946	\$ 859,610	\$ 397,851	\$ 8,194		\$ 406,046	\$ 453,564
47	1825	Storage Battery Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 4,316,031	\$ 156,500	\$ 1,081	\$ 4,471,450	\$ 1,884,775	\$ 73,382	\$ 1,081	\$ 1,957,076	\$ 2,514,374
47	1835	Overhead Conductors & Devices	\$ -			\$ -	\$ -			\$ -	\$ -
47	1840	Underground Conduit	\$ -			\$ -	\$ -			\$ -	\$ -
47	1845	Underground Conductors & Devices	\$ -			\$ -	\$ -			\$ -	\$ -
47	1850	Line Transformers	\$ 543,288	\$ 93,945	\$ 804	\$ 636,429	\$ 362,013	\$ 7,652		\$ 369,665	\$ 266,764
47	1855	Services (Overhead & Underground)	\$ -			\$ -	\$ -			\$ -	\$ -
47	1860	Meters	\$ 192,637			\$ 192,637	\$ 132,520	\$ 8,651		\$ 141,171	\$ 51,466
47	1860	Meters (Smart Meters)	\$ 490,582	\$ 18,414	\$ 5,974	\$ 503,023	\$ 394,323	\$ 37,320	\$ 3,468	\$ 428,175	\$ 74,848
N/A	1905	Land	\$ 15,588			\$ 15,588	\$ -			\$ -	\$ 15,588
47	1908	Buildings & Fixtures	\$ 703,344			\$ 703,344	\$ 459,318	\$ 11,930		\$ 471,247	\$ 232,096
13	1910	Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 67,579	\$ 10,000		\$ 77,579	\$ 60,881	\$ 1,583		\$ 62,464	\$ 15,115
8	1915	Office Furniture & Equipment (5 years)	\$ -			\$ -	\$ -			\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 40,155	\$ 5,107	\$ 1,858	\$ 43,403	\$ 37,355	\$ 4,774	\$ 1,858	\$ 40,271	\$ 3,132
45	1920	Computer Equip. -Hardware(Post Mar. 22/04)	\$ 0			\$ 0	\$ 0			\$ 0	\$ -
50	1920	Computer Equip. -Hardware(Post Mar. 19/07)	\$ -			\$ -	\$ -			\$ -	\$ -
10	1930	Transportation Equipment	\$ 943,196	\$ 6,218		\$ 949,414	\$ 646,805	\$ 58,385		\$ 705,190	\$ 244,224
8	1935	Stores Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1940	Tools, Shop & Garage Equipment	\$ 163,475	\$ 3,320		\$ 166,795	\$ 132,109	\$ 6,584		\$ 138,693	\$ 28,102
8	1945	Measurement & Testing Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1950	Power Operated Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communications Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communication Equipment (Smart Meters)	\$ -			\$ -	\$ -			\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1970	Load Management Controls Customer Premises	\$ -			\$ -	\$ -			\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -			\$ -	\$ -			\$ -	\$ -
47	1980	System Supervisor Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1985	Miscellaneous Fixed Assets	\$ -			\$ -	\$ -			\$ -	\$ -
47	1990	Other Tangible Property	\$ -			\$ -	\$ -			\$ -	\$ -
47	1995	Contributions & Grants	\$ -			\$ -	\$ -			\$ -	\$ -
47	2440	Deferred Revenue ⁵	\$ 345,521	\$ 350,000		\$ 695,521	\$ 37,835	\$ 24,060		\$ 61,895	\$ 633,626
	2005	Property Under Finance Lease ⁷	\$ -			\$ -	\$ -			\$ -	\$ -
		Sub-Total	\$ 7,610,368	\$ 443,504	\$ 80,663	\$ 7,973,209	\$ 4,517,452	\$ 196,517	\$ 6,407	\$ 4,707,562	\$ 3,265,648
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Total PP&E for Rate Base Purposes	\$ 7,610,368	\$ 443,504	\$ 80,663	\$ 7,973,209	\$ 4,517,452	\$ 196,517	\$ 6,407	\$ 4,707,562	\$ 3,265,648
		Construction Work In Progress				\$ -				\$ -	\$ -
		Total PP&E	\$ 7,610,368	\$ 443,504	\$ 80,663	\$ 7,973,209	\$ 4,517,452	\$ 196,517	\$ 6,407	\$ 4,707,562	\$ 3,265,648
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶									
		Total					\$ -	\$ 196,517			
Less: Fully Allocated Depreciation											
10		Transportation									
8		Stores Equipment									
47		Deferred Revenue							\$ 24,060		
		Net Depreciation						\$ -	\$ 220,577		

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Table 2-23: 2025 Test Year Fixed Asset Continuity

Accounting Standard				MIFRS							
Year				2025							
CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				
			Opening Balance ⁸	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁸	Additions	Disposals ⁶	Closing Balance	Net Book Value
	1609	Capital Contributions Paid	\$ -			\$ -	\$ -			\$ -	\$ -
12	1611	Computer Software (Formally known as Account 1925)	\$ 49,459			\$ 49,459	\$ 49,459			\$ 49,459	\$ 0
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -			\$ -	\$ -			\$ -	\$ -
N/A	1805	Land	\$ -			\$ -	\$ -			\$ -	\$ -
47	1808	Buildings	\$ -			\$ -	\$ -			\$ -	\$ -
13	1810	Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -			\$ -	\$ -			\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 859,610	\$ 25,000		\$ 884,610	\$ 406,046	\$ 11,996		\$ 418,041	\$ 466,568
47	1825	Storage Battery Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 4,471,450	\$ 320,000		\$ 4,791,450	\$ 1,957,076	\$ 78,893		\$ 2,035,969	\$ 2,755,481
47	1835	Overhead Conductors & Devices	\$ -			\$ -	\$ -			\$ -	\$ -
47	1840	Underground Conduit	\$ -			\$ -	\$ -			\$ -	\$ -
47	1845	Underground Conductors & Devices	\$ -			\$ -	\$ -			\$ -	\$ -
47	1850	Line Transformers	\$ 636,429	\$ 40,000		\$ 676,429	\$ 369,665	\$ 9,196		\$ 378,861	\$ 297,568
47	1855	Services (Overhead & Underground)	\$ -			\$ -	\$ -			\$ -	\$ -
47	1860	Meters	\$ 192,637	\$ 150,000		\$ 342,637	\$ 141,171	\$ 13,651		\$ 154,822	\$ 187,815
47	1860	Meters (Smart Meters)	\$ 503,023	\$ 15,274		\$ 518,297	\$ 428,175	\$ 38,442		\$ 466,617	\$ 51,679
N/A	1905	Land	\$ 15,588			\$ 15,588	\$ -			\$ -	\$ 15,588
47	1908	Buildings & Fixtures	\$ 703,344			\$ 703,344	\$ 471,247	\$ 11,930		\$ 483,177	\$ 220,167
13	1910	Leasehold Improvements	\$ -			\$ -	\$ -			\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 77,579	\$ 10,000		\$ 87,579	\$ 62,464	\$ 2,583		\$ 65,047	\$ 22,532
8	1915	Office Furniture & Equipment (5 years)	\$ -			\$ -	\$ -			\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 43,403	\$ 5,000		\$ 48,403	\$ 40,271	\$ 4,263		\$ 44,535	\$ 3,868
45	1920	Computer Equip. -Hardware(Post Mar. 22/04)	-\$ 0			-\$ 0	\$ 0			\$ 0	\$ -
50	1920	Computer Equip. -Hardware(Post Mar. 19/07)	\$ -			\$ -	\$ -			\$ -	\$ -
10	1930	Transportation Equipment	\$ 949,414	\$ 365,000		\$ 1,314,414	\$ 705,190	\$ 69,930		\$ 775,121	\$ 539,294
8	1935	Stores Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1940	Tools, Shop & Garage Equipment	\$ 166,795	\$ 4,000		\$ 170,795	\$ 138,693	\$ 6,950		\$ 145,643	\$ 25,152
8	1945	Measurement & Testing Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1950	Power Operated Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communications Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
8	1955	Communication Equipment (Smart Meters)	\$ -			\$ -	\$ -			\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
	1970	Load Management Controls Customer Premises	\$ -			\$ -	\$ -			\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -			\$ -	\$ -			\$ -	\$ -
47	1980	System Supervisor Equipment	\$ -			\$ -	\$ -			\$ -	\$ -
47	1985	Miscellaneous Fixed Assets	\$ -			\$ -	\$ -			\$ -	\$ -
47	1990	Other Tangible Property	\$ -			\$ -	\$ -			\$ -	\$ -
47	1995	Contributions & Grants	\$ -			\$ -	\$ -			\$ -	\$ -
47	2440	Deferred Revenue ⁵	-\$ 695,521	-\$ 300,000		-\$ 995,521	\$ 61,895	\$ 30,726		\$ 92,621	-\$ 902,900
	2005	Property Under Finance Lease ⁷	\$ -			\$ -	\$ -			\$ -	\$ -
		Sub-Total	\$ 7,973,209	\$ 634,274	\$ -	\$ 8,607,483	-\$ 4,707,562	-\$ 217,109	\$ -	-\$ 4,924,670	\$ 3,682,813
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Total PP&E for Rate Base Purposes	\$ 7,973,209	\$ 634,274	\$ -	\$ 8,607,483	-\$ 4,707,562	-\$ 217,109	\$ -	-\$ 4,924,670	\$ 3,682,813
		Construction Work In Progress				\$ -				\$ -	\$ -
		Total PP&E	\$ 7,973,209	\$ 634,274	\$ -	\$ 8,607,483	-\$ 4,707,562	-\$ 217,109	\$ -	-\$ 4,924,670	\$ 3,682,813
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶									
		Total					-\$ 217,109				
Less: Fully Allocated Depreciation											
10		Transportation									
8		Stores Equipment									
47		Deferred Revenue							\$ 30,726		
		Net Depreciation						-\$ 247,835			

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2.2.1.2 Gross Assets – Property Plant and Equipment

Atikokan's assets are categorized into four categories or functions: Distribution Plant, General Plant, Contributions and Grants and Intangible Assets. In accordance with the Uniform System of Accounts ("USoA"), Atikokan has included Gross Assets as follows:

- Distribution Plant Asset accounts include USoA 1820 to 1860 - this includes assets such as distribution equipment, overhead/underground conductors and devices, poles, wires, transformers and meters.
- General Plant Asset accounts include USoA 1915 to 1985 – this includes assets such as buildings, computer hardware, office furniture and equipment, tools and transportation equipment.
- Contributions and Grants include USoA accounts 1995 and 2440 – this account includes all contributions in aid of capital that Atikokan has received or forecast to be received as per the Distribution System Code ("DSC") and;
- Intangible Plant Assets include USoA accounts 1606 to 1611; these captures assets such as software.

Table 2-24 categorizes Atikokan's assets into the four categories (function) mentioned above according to USoA.

Table 2-24: Fixed Asset Categories

Account USoA	Description
Distribution Plant	
1820	Distribution Station Equipment <50 kV
1825	Storage Battery Equipment
1830	Poles, Towers & Fixtures
1835	Overhead Conductors & Devices
1840	Underground Conduit
1845	Underground Conductors & Devices
1850	Line Transformers
1855	Services (Overhead & Underground)
1860	Meters
1860	Meters (Smart Meters)
Subtotal	
General Plant	
1905	Land
1908	Buildings & Fixtures
1910	Leasehold Improvements
1915	Office Furniture & Equipment (10 years)
1915	Office Furniture & Equipment (5 years)
1920	Computer Equipment - Hardware
1920	Computer Equip.-Hardware(Post Mar. 22/04)
1920	Computer Equip.-Hardware(Post Mar. 19/07)
1930	Transportation Equipment
1935	Stores Equipment
1940	Tools, Shop & Garage Equipment
1945	Measurement & Testing Equipment
1950	Power Operated Equipment
1955	Communications Equipment
1955	Communication Equipment (Smart Meters)
1960	Miscellaneous Equipment
1970	Load Management Controls Customer Premises
1975	Load Management Controls Utility Premises
1980	System Supervisor Equipment
1985	Miscellaneous Fixed Assets
Subtotal	
Intangible Assets	
1611	Computer Software
Subtotal	
Contributions & Grants	
1995	Contributions & Grants
2440	Deferred Revenue

1 Year over Year asset addition variance analysis follows in this section. Variances that exceed the
2 materiality threshold of \$50,000 will be explained.

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Table 2-25: 2017 Board Approved vs 2017 Actual

Account USoA	Description	2017 Board Approved	2017 Actual	Variance
Distribution Plant				
1820	Distribution Station Equipment <50 kV	530,468.00	509,268	(21,200)
1825	Storage Battery Equipment		-	-
1830	Poles, Towers & Fixtures	3,366,206.00	3,402,580	36,374
1835	Overhead Conductors & Devices		-	-
1840	Underground Conduit		-	-
1845	Underground Conductors & Devices		-	-
1850	Line Transformers	454,642.00	446,642	(8,000)
1855	Services (Overhead & Underground)		-	-
1860	Meters	168,532.00	177,518	8,986
1860	Meters (Smart Meters)	479,615.00	467,007	(12,608)
	Subtotal	\$ 4,999,463	\$ 5,003,015	\$ 3,552
General Plant				
1905	Land	15,588.00	15,588	-
1908	Buildings & Fixtures	683,677.00	683,677	0
1910	Leasehold Improvements		-	-
1915	Office Furniture & Equipment (10 years)	40,034.00	40,534	500
1915	Office Furniture & Equipment (5 years)	22,685.00	22,685	0
1920	Computer Equipment - Hardware	1,435.00	3,432	1,997
1920	Computer Equip.-Hardware(Post Mar. 22/04)	90.00	90	-
1920	Computer Equip.-Hardware(Post Mar. 19/07)	28,436.00	28,436	-
1930	Transportation Equipment	924,514.00	734,599	(189,915)
1935	Stores Equipment		-	-
1940	Tools, Shop & Garage Equipment	130,418.00	131,080	662
1945	Measurement & Testing Equipment			-
1950	Power Operated Equipment			-
1955	Communications Equipment			-
1955	Communication Equipment (Smart Meters)			-
1960	Miscellaneous Equipment			-
1970	Load Management Controls Customer Premises			-
1975	Load Management Controls Utility Premises			-
1980	System Supervisor Equipment			-
1985	Miscellaneous Fixed Assets			-
	Subtotal	\$ 1,846,877	\$ 1,660,122	-\$ 186,755
Intangible Assets				
1611	Computer Software	42,959	42,959	-
	Subtotal	42,959	42,959	-
Contributions & Grants				
1995	Contributions & Grants			-
2440	Deferred Revenue	(20,123)	(20,123)	-
	Subtotal	(20,123)	(20,123)	-
	Total	\$ 6,869,175	\$ 6,685,970	-\$ 183,203

5

The actual expenditure for general plant Transportation Equipment was \$189,915 less than the board approved amount; this is a result of timing of receiving the purchase of a new digger derrick approved in Atikokan's previous cost of service 2017 Test Year once the procurement process was completed. The consignment of the truck did not occur until 2018.

Table 2-26: 2017 vs 2018

Account USoA	Description	2017 Actual	2018 Actual	Variance
Distribution Plant				
1820	Distribution Station Equipment <50 kV	509,268	509,268	-
1825	Storage Battery Equipment	-	-	-
1830	Poles, Towers & Fixtures	3,402,580	3,750,530	347,950
1835	Overhead Conductors & Devices	-	-	-
1840	Underground Conduit	-	-	-
1845	Underground Conductors & Devices	-	-	-
1850	Line Transformers	446,642	463,442	16,800
1855	Services (Overhead & Underground)	-	-	-
1860	Meters	177,518	177,518	-
1860	Meters (Smart Meters)	467,007	480,414	13,407
Subtotal		\$ 5,003,015	\$ 5,381,172	\$ 378,157
General Plant				
1905	Land	15,588	15,588	-
1908	Buildings & Fixtures	683,677	683,677	-
1910	Leasehold Improvements	-	-	-
1915	Office Furniture & Equipment (10 years)	40,534	40,534	-
1915	Office Furniture & Equipment (5 years)	22,685	17,697	(4,988)
1920	Computer Equipment - Hardware	3,432	3,432	-
1920	Computer Equip.-Hardware(Post Mar. 22/04)	90	90	(0)
1920	Computer Equip.-Hardware(Post Mar. 19/07)	28,436	28,436	-
1930	Transportation Equipment	734,599	893,338	158,739
1935	Stores Equipment	-	-	-
1940	Tools, Shop & Garage Equipment	131,080	133,202	2,122
1945	Measurement & Testing Equipment	-	-	-
1950	Power Operated Equipment	-	-	-
1955	Communications Equipment	-	-	-
1955	Communication Equipment (Smart Meters)	-	-	-
1960	Miscellaneous Equipment	-	-	-
1970	Load Management Controls Customer Premises	-	-	-
1975	Load Management Controls Utility Premises	-	-	-
1980	System Supervisor Equipment	-	-	-
1985	Miscellaneous Fixed Assets	-	-	-
Subtotal		\$ 1,660,122	\$ 1,815,994	\$ 155,872
Intangible Assets				
1611	Computer Software	42,959	42,959	-
Subtotal		42,959	42,959	-
Contributions & Grants				
1995	Contributions & Grants	-	-	-
2440	Deferred Revenue	(20,123)	(90,423)	(70,300)
Subtotal		(20,123)	(90,423)	(70,300)
Total		\$ 6,685,970	\$ 7,149,701	\$ 463,729

Distribution Plant 2017 vs 2018

1830 – Poles, Fixtures & Towers

The variance of \$347,950 reported in 1830 for poles, towers and fixtures is for various pole replacements. Most of which were completed in house and did not exceed the materiality threshold of \$50,000. Atikokan did however, have a contractor complete some capital work that Atikokan did not have the resources to complete. This job in total came in at \$221,376. Atikokan breakout its poles, towers and fixtures into feeders and lines; as a result, the following net capital additions were allocated as listed below for 2018, contributing to the variance.

Table 2-27: Poles 1830

1830 - Poles, Towers & Fixtures		
Feeder/Line	2018 Net Capital	Project Comments
Feeder 1	10,966	Pole & fixtures replacements; no single project above materiality threshold
Feeder 2	29,169	Pole & fixtures replacements; no single project above materiality threshold
Feeder 3	44,641	Pole & fixtures replacements; no single project above materiality threshold
Feeder 4	2,243	Pole & fixtures replacements; no single project above materiality threshold
Feeder 5	6,087	Pole & fixtures replacements; no single project above materiality threshold
Feeder 6	5,066	Pole & fixtures replacements; no single project above materiality threshold
3M2/3 Line	28,403	Pole & fixtures replacements; no single project above materiality threshold
3M2/3 Lines	221,376	Pole & fixtures replacements completed by contractor.
Total	\$ 347,950	

General Plant 2017 vs 2018

1930 -Transportation

The variance of \$158,739 from 2017 to 2018 is a result of purchasing a new digger derrick in 2018 to replace an old one. The purchase of the new digger derrick truck costs \$291,743.32; the old truck was disposed offsetting the additions to gross assets.

1

Table 2-28: 2018 vs 2019

Account USoA	Description	2018 Actual	2019 Actual	Variance
Distribution Plant				
1820	Distribution Station Equipment <50 kV	509,268	509,268	-
1825	Storage Battery Equipment	-	-	-
1830	Poles, Towers & Fixtures	3,750,530	3,821,373	70,843
1835	Overhead Conductors & Devices	-	-	-
1840	Underground Conduit	-	-	-
1845	Underground Conductors & Devices	-	-	-
1850	Line Transformers	463,442	533,379	69,937
1855	Services (Overhead & Underground)	-	-	-
1860	Meters	177,518	192,637	15,119
1860	Meters (Smart Meters)	480,414	472,620	(7,794)
Subtotal		\$ 5,381,172	\$ 5,529,277	\$ 148,105
General Plant				
1905	Land	15,588	15,588	-
1908	Buildings & Fixtures	683,677	683,677	-
1910	Leasehold Improvements	-	-	-
1915	Office Furniture & Equipment (10 years)	40,534	40,534	-
1915	Office Furniture & Equipment (5 years)	17,697	17,697	-
1920	Computer Equipment - Hardware	3,432	22,100	18,668
1920	Computer Equip.-Hardware(Post Mar. 22/04)	90	-	(90)
1920	Computer Equip.-Hardware(Post Mar. 19/07)	28,436	15,406	(13,030)
1930	Transportation Equipment	893,338	901,709	8,371
1935	Stores Equipment	-	-	-
1940	Tools, Shop & Garage Equipment	133,202	133,202	-
1945	Measurement & Testing Equipment	-	-	-
1950	Power Operated Equipment	-	-	-
1955	Communications Equipment	-	-	-
1955	Communication Equipment (Smart Meters)	-	-	-
1960	Miscellaneous Equipment	-	-	-
1970	Load Management Controls Customer Premises	-	-	-
1975	Load Management Controls Utility Premises	-	-	-
1980	System Supervisor Equipment	-	-	-
1985	Miscellaneous Fixed Assets	-	-	-
Subtotal		\$ 1,815,994	\$ 1,829,913	\$ 13,919
Intangible Assets				
1611	Computer Software	42,959	42,959	-
Subtotal		42,959	42,959	-
Contributions & Grants				
1995	Contributions & Grants	-	-	-
2440	Deferred Revenue	(90,423)	(108,416)	(17,993)
Subtotal		(90,423)	(108,416)	(17,993)
Total		\$ 7,149,701	\$ 7,293,733	\$ 144,031

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1 **Distribution Plant 2018 vs 2019**

2 1830 – Poles, Fixtures & Towers

3 The variance of \$70,843 reported in 1830 for poles, towers and fixtures is for various pole
4 replacements. All of which were completed in house and did not exceed the materiality threshold
5 of \$50,000.

6

7 **General Plant 2018 vs 2019**

8 1850 – Transformers

9 The variance of \$69,937 for transformers is a result of 29 transformers ordered and received in
10 2019. The order was to both replenish transformers held in reserve and for planned transformer
11 replacements. None of the transformers individually exceeded the materiality threshold.

12

13

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Table 2-29: 2019 vs 2020

Account USoA	Description	2019 Actual	2020 Actual	Variance
Distribution Plant				
1820	Distribution Station Equipment <50 kV	509,268	430,555	(78,713)
1825	Storage Battery Equipment	-	-	-
1830	Poles, Towers & Fixtures	3,821,373	3,888,305	66,932
1835	Overhead Conductors & Devices	-	-	-
1840	Underground Conduit	-	-	-
1845	Underground Conductors & Devices	-	-	-
1850	Line Transformers	533,379	541,110	7,731
1855	Services (Overhead & Underground)	-	-	-
1860	Meters	192,637	192,637	-
1860	Meters (Smart Meters)	472,620	472,607	(13)
Subtotal		\$ 5,529,277	\$ 5,525,214	-\$ 4,063
General Plant				
1905	Land	15,588	15,588	-
1908	Buildings & Fixtures	683,677	683,677	-
1910	Leasehold Improvements	-	-	-
1915	Office Furniture & Equipment (10 years)	40,534	49,882	9,348
1915	Office Furniture & Equipment (5 years)	17,697	17,697	-
1920	Computer Equipment - Hardware	22,100	24,749	2,649
1920	Computer Equip.-Hardware(Post Mar. 22/04)	-	-	-
1920	Computer Equip.-Hardware(Post Mar. 19/07)	15,406	15,406	-
1930	Transportation Equipment	901,709	917,559	15,850
1935	Stores Equipment	-	-	-
1940	Tools, Shop & Garage Equipment	133,202	138,237	5,035
1945	Measurement & Testing Equipment	-	-	-
1950	Power Operated Equipment	-	-	-
1955	Communications Equipment	-	-	-
1955	Communication Equipment (Smart Meters)	-	-	-
1960	Miscellaneous Equipment	-	-	-
1970	Load Management Controls Customer Premises	-	-	-
1975	Load Management Controls Utility Premises	-	-	-
1980	System Supervisor Equipment	-	-	-
1985	Miscellaneous Fixed Assets	-	-	-
Subtotal		\$ 1,829,913	\$ 1,862,795	\$ 32,882
Intangible Assets				
1611	Computer Software	42,959	42,959	-
Subtotal		42,959	42,959	-
Contributions & Grants				
1995	Contributions & Grants	-	-	-
2440	Deferred Revenue	-	(143,385)	(143,385)
Subtotal		-	(143,385)	(143,385)
Total		\$ 7,293,733	\$ 7,287,582	-\$ 114,566

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Distribution Plant 2019 vs 2020

1830 – Poles, Fixtures & Towers

The variance of \$66,932 reported in 1830 for poles, towers and fixtures is for various pole replacements. All of which were completed in house and did not exceed the materiality threshold of \$50,000.

Table 2-30: 2020 vs 2021

Account USoA	Description	2020 Actual	2021 Actual	Variance
Distribution Plant				
1820	Distribution Station Equipment <50 kV	430,555	430,556	1
1825	Storage Battery Equipment	-	-	-
1830	Poles, Towers & Fixtures	3,888,305	4,056,483	168,178
1835	Overhead Conductors & Devices	-	-	-
1840	Underground Conduit	-	-	-
1845	Underground Conductors & Devices	-	-	-
1850	Line Transformers	541,110	540,301	(809)
1855	Services (Overhead & Underground)	-	-	-
1860	Meters	192,637	192,637	-
1860	Meters (Smart Meters)	472,607	465,739	(6,868)
Subtotal		\$ 5,525,214	\$ 5,685,716	\$ 160,502
General Plant				
1905	Land	15,588	15,588	-
1908	Buildings & Fixtures	683,677	683,677	-
1910	Leasehold Improvements	-	-	-
1915	Office Furniture & Equipment (10 years)	49,882	67,579	17,697
1915	Office Furniture & Equipment (5 years)	17,697	-	(17,697)
1920	Computer Equipment - Hardware	24,749	40,155	15,406
1920	Computer Equip.-Hardware(Post Mar. 22/04)	-	-	-
1920	Computer Equip.-Hardware(Post Mar. 19/07)	15,406	-	(15,406)
1930	Transportation Equipment	917,559	930,057	12,498
1935	Stores Equipment	-	-	-
1940	Tools, Shop & Garage Equipment	138,237	144,116	5,879
1945	Measurement & Testing Equipment	-	-	-
1950	Power Operated Equipment	-	-	-
1955	Communications Equipment	-	-	-
1955	Communication Equipment (Smart Meters)	-	-	-
1960	Miscellaneous Equipment	-	-	-
1970	Load Management Controls Customer Premises	-	-	-
1975	Load Management Controls Utility Premises	-	-	-
1980	System Supervisor Equipment	-	-	-
1985	Miscellaneous Fixed Assets	-	-	-
Subtotal		\$ 1,862,795	\$ 1,881,172	\$ 18,377
Intangible Assets				
1611	Computer Software	42,959	42,959	-
Subtotal		42,959	42,959	-
Contributions & Grants				
1995	Contributions & Grants	-	-	-
2440	Deferred Revenue	(143,385)	(236,252)	(92,867)
Subtotal		(143,385)	(236,252)	(92,867)
Total		\$ 7,287,582	\$ 7,373,594	\$ 86,012

1 **Distribution Plant 2020 vs 2021**

2 1830 – Poles, Fixtures & Towers

3 The variance of \$168,178 reported in 1830 for poles, towers and fixtures is for various pole
4 replacements. Most of which were completed in house and did not exceed the materiality
5 threshold of \$50,000. Atikokan did, however, have a contractor complete some capital work that
6 Atikokan did not have the resources to complete. This job in total came in at \$62,192. Atikokan
7 breakout its poles, towers and fixtures into feeders and lines; as a result, the following net capital
8 additions were allocated as listed below for 2018, contributing to the variance. Pole replacements
9 are driven from asset inspections.

10

11 **Assets 2021 vs 2022**

12 No variances exceeding the materiality threshold; thereby non to discuss.

13

1

Table 2-31: 2021 vs 2022

Account USoA	Description	2021 Actual	2022 Actual	Variance
Distribution Plant				
1820	Distribution Station Equipment <50 kV	430,556	430,556	-
1825	Storage Battery Equipment	-	-	-
1830	Poles, Towers & Fixtures	4,056,483	4,183,332	126,849
1835	Overhead Conductors & Devices	-	-	-
1840	Underground Conduit	-	-	-
1845	Underground Conductors & Devices	-	-	-
1850	Line Transformers	540,301	543,288	2,987
1855	Services (Overhead & Underground)	-	-	-
1860	Meters	192,637	192,637	-
1860	Meters (Smart Meters)	465,739	455,811	(9,928)
Subtotal		\$ 5,685,716	\$ 5,805,624	\$ 119,908
General Plant				
1905	Land	15,588	15,588	-
1908	Buildings & Fixtures	683,677	703,344	19,667
1910	Leasehold Improvements	-	-	-
1915	Office Furniture & Equipment (10 years)	67,579	67,579	-
1915	Office Furniture & Equipment (5 years)	-	-	-
1920	Computer Equipment - Hardware	40,155	40,155	-
1920	Computer Equip.-Hardware(Post Mar. 22/04)	-	-	-
1920	Computer Equip.-Hardware(Post Mar. 19/07)	-	-	-
1930	Transportation Equipment	930,057	943,196	13,139
1935	Stores Equipment	-	-	-
1940	Tools, Shop & Garage Equipment	144,116	161,678	17,562
1945	Measurement & Testing Equipment	-	-	-
1950	Power Operated Equipment	-	-	-
1955	Communications Equipment	-	-	-
1955	Communication Equipment (Smart Meters)	-	-	-
1960	Miscellaneous Equipment	-	-	-
1970	Load Management Controls Customer Premises	-	-	-
1975	Load Management Controls Utility Premises	-	-	-
1980	System Supervisor Equipment	-	-	-
1985	Miscellaneous Fixed Assets	-	-	-
Subtotal		\$ 1,881,172	\$ 1,931,540	\$ 50,368
Intangible Assets				
1611	Computer Software	42,959	49,459	6,500
Subtotal		42,959	49,459	6,500
Contributions & Grants				
1995	Contributions & Grants	-	-	-
2440	Deferred Revenue	(236,252)	(327,534)	(91,282)
Subtotal		(236,252)	(327,534)	(91,282)
Total		\$ 7,373,594	\$ 7,459,087	\$ 78,994

2

3

1 **Distribution Plant 2021 vs 2022**

2 1830 – Poles, Fixtures & Towers

3 The variance of \$126,849 reported in 1830 for poles, towers and fixtures is for various pole
4 replacements. All of which were completed in house and did not exceed the materiality threshold
5 of \$50,000.

6

7 **Assets 2022 vs 2023**

8 No variances exceeding the materiality threshold; thereby non to discuss.

9

1

Table 2-32: 2022 vs 2023

Account USoA	Description	2022 Actual	2023 Actual	Variance
Distribution Plant				
1820	Distribution Station Equipment <50 kV	430,556	430,556	-
1825	Storage Battery Equipment	-	-	-
1830	Poles, Towers & Fixtures	4,183,332	4,316,031	132,699
1835	Overhead Conductors & Devices	-	-	-
1840	Underground Conduit	-	-	-
1845	Underground Conductors & Devices	-	-	-
1850	Line Transformers	543,288	543,288	-
1855	Services (Overhead & Underground)	-	-	-
1860	Meters	192,637	192,637	-
1860	Meters (Smart Meters)	455,811	490,582	34,771
Subtotal		\$ 5,805,624	\$ 5,973,094	\$ 167,470
General Plant				
1905	Land	15,588	15,588	-
1908	Buildings & Fixtures	703,344	703,344	-
1910	Leasehold Improvements	-	-	-
1915	Office Furniture & Equipment (10 years)	67,579	67,579	-
1915	Office Furniture & Equipment (5 years)	-	-	-
1920	Computer Equipment - Hardware	40,155	40,155	-
1920	Computer Equip.-Hardware(Post Mar. 22/04)	-	-	-
1920	Computer Equip.-Hardware(Post Mar. 19/07)	-	-	-
1930	Transportation Equipment	943,196	943,196	-
1935	Stores Equipment	-	-	-
1940	Tools, Shop & Garage Equipment	161,678	163,475	1,797
1945	Measurement & Testing Equipment	-	-	-
1950	Power Operated Equipment	-	-	-
1955	Communications Equipment	-	-	-
1955	Communication Equipment (Smart Meters)	-	-	-
1960	Miscellaneous Equipment	-	-	-
1970	Load Management Controls Customer Premises	-	-	-
1975	Load Management Controls Utility Premises	-	-	-
1980	System Supervisor Equipment	-	-	-
1985	Miscellaneous Fixed Assets	-	-	-
Subtotal		\$ 1,931,540	\$ 1,933,337	\$ 1,797
Intangible Assets				
1611	Computer Software	49,459	49,459	-
Subtotal		49,459	49,459	-
Contributions & Grants				
1995	Contributions & Grants	-	-	-
2440	Deferred Revenue	(327,534)	(345,521)	(17,987)
Subtotal		(327,534)	(345,521)	(17,987)
Total		\$ 7,459,087	\$ 7,610,369	\$ 151,280

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3

Distribution Plant 2022 vs 2023

1830 – Poles, Fixtures & Towers

The variance of \$126,849 reported in 1830 for poles, towers and fixtures is for various pole replacements. All of which were completed in house and did not exceed the materiality threshold of \$50,000.

Table 2-33: 2023 vs 2024

Account USoA	Description	2023 Actual	2024 Bridge	Variance
Distribution Plant				
1820	Distribution Station Equipment <50 kV	430,556	859,610	429,054
1825	Storage Battery Equipment	-	-	-
1830	Poles, Towers & Fixtures	4,316,031	4,471,450	155,419
1835	Overhead Conductors & Devices	-	-	-
1840	Underground Conduit	-	-	-
1845	Underground Conductors & Devices	-	-	-
1850	Line Transformers	543,288	636,429	93,141
1855	Services (Overhead & Underground)	-	-	-
1860	Meters	192,637	192,637	-
1860	Meters (Smart Meters)	490,582	503,023	12,441
	Subtotal	\$ 5,973,094	\$ 6,663,149	\$ 690,055
General Plant				
1905	Land	15,588	15,588	-
1908	Buildings & Fixtures	703,344	703,344	-
1910	Leasehold Improvements	-	-	-
1915	Office Furniture & Equipment (10 years)	67,579	77,579	10,000
1915	Office Furniture & Equipment (5 years)	-	-	-
1920	Computer Equipment - Hardware	40,155	43,403	3,248
1920	Computer Equip.-Hardware(Post Mar. 22/04)	-	-	-
1920	Computer Equip.-Hardware(Post Mar. 19/07)	-	-	-
1930	Transportation Equipment	943,196	949,414	6,218
1935	Stores Equipment	-	-	-
1940	Tools, Shop & Garage Equipment	163,475	166,795	3,320
1945	Measurement & Testing Equipment	-	-	-
1950	Power Operated Equipment	-	-	-
1955	Communications Equipment	-	-	-
1955	Communication Equipment (Smart Meters)	-	-	-
1960	Miscellaneous Equipment	-	-	-
1970	Load Management Controls Customer Premises	-	-	-
1975	Load Management Controls Utility Premises	-	-	-
1980	System Supervisor Equipment	-	-	-
1985	Miscellaneous Fixed Assets	-	-	-
	Subtotal	\$ 1,933,337	\$ 1,956,123	\$ 22,786
Intangible Assets				
1611	Computer Software	49,459	49,459	-
	Subtotal	49,459	49,459	-
Contributions & Grants				
1995	Contributions & Grants	-	-	-
2440	Deferred Revenue	(345,521)	(695,521)	(350,000)
	Subtotal	(345,521)	(695,521)	(350,000)
	Total	\$ 7,610,369	\$ 7,973,210	\$ 362,841

Distribution Plant 2023 vs 2024

1820 – Distribution System Equipment

\$429,054 variance reported for UsoA 1820 is for material work done at one of Atikokan's substations; this is primarily attributable to a purchase of a new substation transformer with the purchase price over \$300,000 plus a new fence and ground grid at the station.

1830 – Poles, Fixtures & Towers

The variance of \$155,419 reported in 1830 for poles, towers and fixtures is for various pole replacements due to priority asset inspections. Some will be completed in house by; whereas, \$75,000 has been budgeted towards a contractor completing several pole and crossarm replacements in off road areas Atikokan does not have the resources including equipment to complete inhouse.

1850 – Line Transformers

The 2024 bridge year line transformers is forecasted to be up \$93,141 from the prior year, 2023. The utility has had supply chain challenges in getting materials including transformers. Vendors have outright refused taking orders or estimating a two-year lead. Atikokan with collaborative efforts lead by Utility Standards Forum, with other forum members were able to secure transformers by a group procurement. Addressing the extended lead times, ensuring the utility has enough reserves for planned and emergency replacements, a larger transformer order was placed for a quantity of 19 transformers.

Intangible Assets 2023 vs 2024

2440 - Deferred Revenue

2024 has \$350,000 more than 2023 in contributed capital; this is a result of Atikokan receiving contributed capital during 2024. Further details are included in Atikokan's Distribution System Plan.

1

Table 2-34: 2024 Bridge vs 2025 Test

Account USoA	Description	2024 Bridge	2025 Test	Variance
Distribution Plant				
1820	Distribution Station Equipment <50 kV	859,610	884,610	25,000
1825	Storage Battery Equipment	-	-	-
1830	Poles, Towers & Fixtures	4,471,450	4,791,450	320,000
1835	Overhead Conductors & Devices	-	-	-
1840	Underground Conduit	-	-	-
1845	Underground Conductors & Devices	-	-	-
1850	Line Transformers	636,429	676,429	40,000
1855	Services (Overhead & Underground)	-	-	-
1860	Meters	192,637	342,637	150,000
1860	Meters (Smart Meters)	503,023	518,297	15,274
Subtotal		\$ 6,663,149	\$ 7,213,423	\$ 550,274
General Plant				
1905	Land	15,588	15,588	-
1908	Buildings & Fixtures	703,344	703,344	-
1910	Leasehold Improvements	-	-	-
1915	Office Furniture & Equipment (10 years)	77,579	87,579	10,000
1915	Office Furniture & Equipment (5 years)	-	-	-
1920	Computer Equipment - Hardware	43,403	48,403	5,000
1920	Computer Equip.-Hardware(Post Mar. 22/04)	-	-	-
1920	Computer Equip.-Hardware(Post Mar. 19/07)	-	-	-
1930	Transportation Equipment	949,414	1,314,414	365,000
1935	Stores Equipment	-	-	-
1940	Tools, Shop & Garage Equipment	166,795	170,795	4,000
1945	Measurement & Testing Equipment	-	-	-
1950	Power Operated Equipment	-	-	-
1955	Communications Equipment	-	-	-
1955	Communication Equipment (Smart Meters)	-	-	-
1960	Miscellaneous Equipment	-	-	-
1970	Load Management Controls Customer Premises	-	-	-
1975	Load Management Controls Utility Premises	-	-	-
1980	System Supervisor Equipment	-	-	-
1985	Miscellaneous Fixed Assets	-	-	-
Subtotal		\$ 1,956,123	\$ 2,340,123	\$ 384,000
Intangible Assets				
1611	Computer Software	49,459	49,459	-
Subtotal		49,459	49,459	-
Contributions & Grants				
1995	Contributions & Grants	-	-	-
2440	Deferred Revenue	(695,521)	(995,521)	(300,000)
Subtotal		(695,521)	(995,521)	(300,000)
Total		\$ 7,973,210	\$ 8,607,484	\$ 634,274

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Distribution Plant 2024 vs 2025

1830 – Poles, Fixtures & Towers

\$320,000

The variance of \$320,000 reported in USoA 1830 for poles, towers and fixtures is for various pole replacements to be completed in house plus other pole installations. The various pole replacements do not individually exceed the materiality threshold of \$50,000.

The variance includes purchase of two gang operated switches, forecasted to be less than \$50,000.

\$150,000 has been forecasted towards new pole lines to extend Atikokan's existing feeders to Hydro Ones's Transformer Station. See the DSP for further details. The line work will be completed by a combined effort of in-house completion with contractor assistance for other portions of the job.

1860 – Meters

The 2025 Test Year is forecasted to be up \$150,000 from the bridge year due to a capital expenditure of new wholesale metering including new metering cabinet. See DSP for further details.

General Plant 2024 vs 2025

1930 - Transportation Equipment

\$365,000

The 2025 Test Year is forecasted to be up \$365,000 from the 2024 Bridge Year for the purchase of a new equipment addition: a backyard track machine and purchase of four-wheeler to replace an older our wheeler.

Intangible Assets 2024 vs 2025

2440 – Deferred Revenue

2025 is forecasted to receive \$300,000 in contributed capital. See DSP for further details.

2.2.4 Depreciation, Amortization and Depletion

Atikokan has not made changes to its depreciation/amortization practices since its last cost of service filing; 2017 COS.

Atikokan has adhered to the OEB's general policy for rate setting and for calculating depreciation for this application, the half-year rule has been applied for all in service capital additions. The half year rule applied to both 2024 bridge year and 2025 Test Year capital additions and capital contributions.

Atikokan's assets and capital contributions are amortized on a straight-line basis over the deemed useful life of the asset and follow the half year rule for attracting six months of depreciation expense when capital additions enter service in the test year.

Atikokan confirms it has not made changes to its depreciation practices or asset service lives since its last rebasing application.

In accordance with the filing requirements, Atikokan has completed the depreciation and amortization expense Appendix 2-C for 2017 Actuals through to the 2025 Test Year. No variances on the schedule exceeded the materiality threshold; thereby none are discussed.

Table 3-35: 2017 Depreciation Expense Schedule

		Year 2017									
Account	Description	Book Values				Service Lives		Expense			
		Opening Book Value of Assets	Less Fully Depreciated ¹	Current Year Additions	Disposals	Net Amount of Assets to be Depreciated	Remaining Life of Assets Existing ²	Depreciation Rate Assets	Depreciation Expense on Assets ³	Depreciation Expense per Appendix	Variance ⁴
		a	b	c	d	e = a-b+0.5*c-d	f	g = 1/f	h = e/f	i	j = i-h
1609	Capital Contributions Paid					\$ -		0.00%	\$ -	\$ -	\$ -
1611	Computer Software (Formally known as Account 1925)	\$ 42,959	\$ 38,817			\$ 4,142	2.00	50.00%	\$ 2,071	\$ 3,129	\$ 1,058
1612	Land Rights (Formally known as Account 1906)					\$ -		0.00%	\$ -	\$ -	\$ -
1805	Land					\$ -		0.00%	\$ -	\$ -	\$ -
1808	Buildings					\$ -		0.00%	\$ -	\$ -	\$ -
1810	Leasehold Improvements					\$ -		0.00%	\$ -	\$ -	\$ -
1815	Transformer Station Equipment >50 kV					\$ -		0.00%	\$ -	\$ -	\$ -
1820	Distribution Station Equipment <50 kV	\$ 509,268	\$ 389,736			\$ 119,532	45.00	2.22%	\$ 2,656	\$ 12,615	\$ 9,959
1825	Storage Battery Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1830	Poles, Towers & Fixtures	\$ 3,143,837	\$ 1,439,209	\$ 268,568	\$ 9,826	\$ 1,829,087	45.00	2.22%	\$ 40,646	\$ 80,622	\$ 39,976
1835	Overhead Conductors & Devices					\$ -		0.00%	\$ -	\$ -	\$ -
1840	Underground Conduit					\$ -		0.00%	\$ -	\$ -	\$ -
1845	Underground Conductors & Devices					\$ -		0.00%	\$ -	\$ -	\$ -
1850	Line Transformers	\$ 446,642	\$ 329,139			\$ 117,503	40.00	2.50%	\$ 2,938	\$ 5,591	\$ 2,653
1855	Services (Overhead & Underground)					\$ -		0.00%	\$ -	\$ -	\$ -
1860	Meters	\$ 177,518	\$ 78,565			\$ 98,953	15.00	6.67%	\$ 6,597	\$ 6,893	\$ 297
1860	Meters (Smart Meters)	\$ 467,898	\$ 187,198	\$ 5,653	\$ 6,544	\$ 276,982	15.00	6.67%	\$ 18,465	\$ 35,990	\$ 17,524
1905	Land	\$ 15,588				\$ 15,588		0.00%	\$ -	\$ -	\$ -
1908	Buildings & Fixtures	\$ 683,677	\$ 397,250			\$ 286,427	40.00	2.50%	\$ 7,161	\$ 10,582	\$ 3,421
1910	Leasehold Improvements					\$ -		0.00%	\$ -	\$ -	\$ -
1915	Office Furniture & Equipment (10 years)	\$ 40,034	\$ 35,956	\$ 500		\$ 4,328	10.00	10.00%	\$ 433	\$ -	\$ 433
1915	Office Furniture & Equipment (5 years)	\$ 22,685	\$ 22,933			\$ -248	10.00	10.00%	\$ -25	\$ 2,228	\$ 2,252
1920	Computer Equipment - Hardware	\$ 1,435		\$ 1,997		\$ 2,434	5.00	20.00%	\$ 487	\$ -	\$ 487
1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ 90	\$ 90			\$ -		0.00%	\$ -	\$ -	\$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 28,436	\$ 19,008			\$ 9,428	5.00	20.00%	\$ 1,886	\$ 4,758	\$ 2,873
1930	Transportation Equipment	\$ 754,182	\$ 561,274		\$ 19,583	\$ 173,325	15.00	6.67%	\$ 11,555	\$ 24,365	\$ 12,810
1935	Stores Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1940	Tools, Shop & Garage Equipment	\$ 126,418	\$ 92,798	\$ 4,662		\$ 35,951	10.00	10.00%	\$ 3,595	\$ 5,849	\$ 2,254
1945	Measurement & Testing Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1950	Power Operated Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1955	Communications Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1955	Communication Equipment (Smart Meters)					\$ -		0.00%	\$ -	\$ -	\$ -
1960	Miscellaneous Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1970	Load Management Controls Customer Premises					\$ -		0.00%	\$ -	\$ -	\$ -
1975	Load Management Controls Utility Premises					\$ -		0.00%	\$ -	\$ -	\$ -
1980	System Supervisor Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1985	Miscellaneous Fixed Assets					\$ -		0.00%	\$ -	\$ -	\$ -
1990	Other Tangible Property					\$ -		0.00%	\$ -	\$ -	\$ -
1995	Contributions & Grants					\$ -		0.00%	\$ -	\$ -	\$ -
2440	Deferred Revenue	\$ -20,123	\$ 914			\$ -21,037	45.00	2.22%	\$ -467	\$ -457	\$ 10
2005	Property Under Finance Lease					\$ -		0.00%	\$ -	\$ -	\$ -
	Total	\$ 6,440,544	\$ 3,592,887	\$ 281,380		\$ 2,952,394	\$ 302		\$ 97,997	\$ 192,165	\$ 94,167

Table 3-36: 2018 Depreciation Expense Schedule

		Year 2018									
Account	Description	Book Values				Service Lives		Expense			
		Opening Book Value of Assets	Less Fully Depreciated ¹	Current Year Additions	Disposals	Net Amount of Assets to be Depreciated	Remaining Life of Assets Existing ²	Depreciation Rate Assets	Depreciation Expense on Assets ³	Depreciation Expense per Appendix	Variance ⁴
		a	b	c	d	e = a-b+0.5*c-d	f	g = 1/f	h = e/f	i	j = i-h
1609	Capital Contributions Paid					\$ -		0.00%	\$ -	\$ -	\$ -
1611	Computer Software (Formally known as Account 1925)	\$ 42,959	\$ 41,946			\$ 1,013	2.00	50.00%	\$ 507	\$ 148	\$ 359
1612	Land Rights (Formally known as Account 1906)					\$ -		0.00%	\$ -	\$ -	\$ -
1805	Land					\$ -		0.00%	\$ -	\$ -	\$ -
1808	Buildings					\$ -		0.00%	\$ -	\$ -	\$ -
1810	Leasehold Improvements					\$ -		0.00%	\$ -	\$ -	\$ -
1815	Transformer Station Equipment >50 kV					\$ -		0.00%	\$ -	\$ -	\$ -
1820	Distribution Station Equipment <50 kV	\$ 509,268	\$ 402,352			\$ 106,916	45.00	2.22%	\$ 2,376	\$ 12,615	\$ 10,239
1825	Storage Battery Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1830	Poles, Towers & Fixtures	\$ 3,402,580	\$ 1,513,263	\$ 383,778	\$ 35,828	\$ 2,045,378	45.00	2.22%	\$ 45,453	\$ 89,573	\$ 44,120
1835	Overhead Conductors & Devices					\$ -		0.00%	\$ -	\$ -	\$ -
1840	Underground Conduit					\$ -		0.00%	\$ -	\$ -	\$ -
1845	Underground Conductors & Devices					\$ -		0.00%	\$ -	\$ -	\$ -
1850	Line Transformers	\$ 446,642	\$ 334,730	\$ 16,800		\$ 120,312	40.00	2.50%	\$ 3,008	\$ 4,266	\$ 1,258
1855	Services (Overhead & Underground)					\$ -		0.00%	\$ -	\$ -	\$ -
1860	Meters	\$ 177,518	\$ 85,459			\$ 92,059	15.00	6.67%	\$ 6,137	\$ 6,893	\$ 756
1860	Meters (Smart Meters)	\$ 467,007	\$ 220,551	\$ 21,062	\$ 7,655	\$ 249,332	15.00	6.67%	\$ 16,622	\$ 36,922	\$ 20,300
1905	Land	\$ 15,588				\$ 15,588		0.00%	\$ -	\$ -	\$ -
1908	Buildings & Fixtures	\$ 683,677	\$ 407,832			\$ 275,845	40.00	2.50%	\$ 6,896	\$ 10,582	\$ 3,686
1910	Leasehold Improvements					\$ -		0.00%	\$ -	\$ -	\$ -
1915	Office Furniture & Equipment (10 years)	\$ 40,534	\$ 35,956			\$ 4,578	10.00	10.00%	\$ 458	\$ -	\$ 458
1915	Office Furniture & Equipment (5 years)	\$ 22,685	\$ 25,161	\$ 984	\$ 5,972	\$ 7,956	10.00	10.00%	\$ 796	\$ 1,282	\$ 2,078
1920	Computer Equipment - Hardware	\$ 3,432				\$ 3,432	5.00	20.00%	\$ 686	\$ -	\$ 686
1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ 90	\$ 90			\$ -		0.00%	\$ -	\$ -	\$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 28,436	\$ 23,766			\$ 4,670	5.00	20.00%	\$ 934	\$ 3,480	\$ 2,546
1930	Transportation Equipment	\$ 734,599	\$ 566,055	\$ 291,743	\$ 133,004	\$ 181,412	15.00	6.67%	\$ 12,094	\$ 33,884	\$ 21,790
1935	Stores Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1940	Tools, Shop & Garage Equipment	\$ 131,008	\$ 98,647	\$ 2,122		\$ 33,422	10.00	10.00%	\$ 3,342	\$ 5,746	\$ 2,404
1945	Measurement & Testing Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1950	Power Operated Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1955	Communications Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1955	Communication Equipment (Smart Meters)					\$ -		0.00%	\$ -	\$ -	\$ -
1960	Miscellaneous Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1970	Load Management Controls Customer Premises					\$ -		0.00%	\$ -	\$ -	\$ -
1975	Load Management Controls Utility Premises					\$ -		0.00%	\$ -	\$ -	\$ -
1980	System Supervisor Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1985	Miscellaneous Fixed Assets					\$ -		0.00%	\$ -	\$ -	\$ -
1990	Other Tangible Property					\$ -		0.00%	\$ -	\$ -	\$ -
1995	Contributions & Grants					\$ -		0.00%	\$ -	\$ -	\$ -
2440	Deferred Revenue	\$ 20,123	\$ 1,371	\$ 70,300		\$ 53,902	45.00	2.22%	\$ 1,198	\$ 2,019	\$ 821
2005	Property Under Finance Lease					\$ -		0.00%	\$ -	\$ -	\$ -
	Total	\$ 6,685,900	\$ 3,754,437	\$ 646,189		\$ 3,072,099	\$ 302		\$ 96,520	\$ 203,372	\$ 106,852

Table 3-37: 2019 Depreciation Expense Schedule

		Year		2019								
		Book Values				Service Lives		Expense				
Account	Description	Opening Book Value of Assets	Less Fully Depreciated ¹	Current Year Additions	Disposals	Net Amount of Assets to be Depreciated	Remaining Life of Assets Existing ²	Depreciation Rate Assets	Depreciation Expense on Assets ³	Depreciation Expense per Appendix	Variance ⁴	
		a	b	c	d	e = a-b+0.5*c-d	f	g = 1/f	h = e/f	i	j = i-h	
1609	Capital Contributions Paid					\$ -		0.00%	\$ -	\$ -	\$ -	
1611	Computer Software (Formally known as Account 1925)	\$ 42,959	\$ 42,094			\$ 865	2.00	50.00%	\$ 433	\$ 148	\$ 285	
1612	Land Rights (Formally known as Account 1906)					\$ -		0.00%	\$ -	\$ -	\$ -	
1805	Land					\$ -		0.00%	\$ -	\$ -	\$ -	
1808	Buildings					\$ -		0.00%	\$ -	\$ -	\$ -	
1810	Leasehold Improvements					\$ -		0.00%	\$ -	\$ -	\$ -	
1815	Transformer Station Equipment >50 kV					\$ -		0.00%	\$ -	\$ -	\$ -	
1820	Distribution Station Equipment <50 kV	\$ 509,268	\$ 414,967			\$ 94,301	45.00	2.22%	\$ 2,096	\$ 12,615	\$ 10,520	
1825	Storage Battery Equipment					\$ -		0.00%	\$ -	\$ -	\$ -	
1830	Poles, Towers & Fixtures	\$ 3,750,530	\$ 1,570,151	\$ 89,182	\$ 18,339	\$ 2,206,631	45.00	2.22%	\$ 49,036	\$ 93,952	\$ 44,916	
1835	Overhead Conductors & Devices					\$ -		0.00%	\$ -	\$ -	\$ -	
1840	Underground Conduit					\$ -		0.00%	\$ -	\$ -	\$ -	
1845	Underground Conductors & Devices					\$ -		0.00%	\$ -	\$ -	\$ -	
1850	Line Transformers	\$ 463,442	\$ 338,996	\$ 74,692	\$ 4,755	\$ 157,037	40.00	2.50%	\$ 3,926	\$ 5,379	\$ 1,453	
1855	Services (Overhead & Underground)					\$ -		0.00%	\$ -	\$ -	\$ -	
1860	Meters	\$ 177,518	\$ 92,352	\$ 15,119		\$ 92,726	15.00	6.67%	\$ 6,182	\$ 6,827	\$ 645	
1860	Meters (Smart Meters)	\$ 480,414	\$ 253,569		\$ 7,794	\$ 219,051	15.00	6.67%	\$ 14,603	\$ 37,876	\$ 23,273	
1905	Land	\$ 15,588				\$ 15,588		0.00%	\$ -	\$ -	\$ -	
1908	Buildings & Fixtures	\$ 683,677	\$ 418,414			\$ 265,263	40.00	2.50%	\$ 6,632	\$ 10,582	\$ 3,950	
1910	Leasehold Improvements					\$ -		0.00%	\$ -	\$ -	\$ -	
1915	Office Furniture & Equipment (10 years)	\$ 40,534	\$ 29,984			\$ 10,550	10.00	10.00%	\$ 1,055	\$ 430	\$ 625	
1915	Office Furniture & Equipment (5 years)	\$ 17,697	\$ 26,443			\$ 8,746	10.00	10.00%	\$ 875	\$ -	\$ 875	
1920	Computer Equipment - Hardware	\$ 3,431		\$ 18,668		\$ 12,765	5.00	20.00%	\$ 2,553	\$ -	\$ 2,553	
1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ 90	\$ 90		\$ 90	\$ -		0.00%	\$ -	\$ -	\$ -	
1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 28,436	\$ 27,246		\$ 13,030	\$ 11,840	5.00	20.00%	\$ 2,368	\$ 4,177	\$ 6,545	
1930	Transportation Equipment	\$ 893,338	\$ 466,936	\$ 102,114	\$ 93,743	\$ 383,716	15.00	6.67%	\$ 25,581	\$ 48,509	\$ 22,928	
1935	Stores Equipment					\$ -		0.00%	\$ -	\$ -	\$ -	
1940	Tools, Shop & Garage Equipment	\$ 133,202	\$ 104,394			\$ 28,808	10.00	10.00%	\$ 2,881	\$ 5,421	\$ 2,540	
1945	Measurement & Testing Equipment					\$ -		0.00%	\$ -	\$ -	\$ -	
1950	Power Operated Equipment					\$ -		0.00%	\$ -	\$ -	\$ -	
1955	Communications Equipment					\$ -		0.00%	\$ -	\$ -	\$ -	
1955	Communication Equipment (Smart Meters)					\$ -		0.00%	\$ -	\$ -	\$ -	
1960	Miscellaneous Equipment					\$ -		0.00%	\$ -	\$ -	\$ -	
1970	Load Management Controls Customer Premises					\$ -		0.00%	\$ -	\$ -	\$ -	
1975	Load Management Controls Utility Premises					\$ -		0.00%	\$ -	\$ -	\$ -	
1980	System Supervisor Equipment					\$ -		0.00%	\$ -	\$ -	\$ -	
1985	Miscellaneous Fixed Assets					\$ -		0.00%	\$ -	\$ -	\$ -	
1990	Other Tangible Property					\$ -		0.00%	\$ -	\$ -	\$ -	
1995	Contributions & Grants					\$ -		0.00%	\$ -	\$ -	\$ -	
2440	Deferred Revenue	\$ 90,423	\$ 3,390	\$ 17,993		\$ 96,030	45.00	2.22%	\$ 2,134	\$ 2,419	\$ 4,553	
2005	Property Under Finance Lease					\$ -		0.00%	\$ -	\$ -	\$ -	
	Total	\$ 7,330,547	\$ 3,789,026	\$ 317,768		\$ 3,562,654	\$ 302		\$ 113,868	\$ 223,497	\$ 109,629	

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Table 3-38: 2020 Depreciation Expense Schedule

Year 2020

Account	Description	Book Values				Service Lives		Expense		Depreciation Expense on Assets ³	Depreciation Expense per Appendix	Variance ⁴
		Opening Book Value of Assets	Less Fully Depreciated ¹	Current Year Additions	Disposals	Net Amount of Assets to be Depreciated	Remaining Life of Assets Existing ²	Depreciation Rate Assets				
		a	b	c	d	e = a-b+0.5*c-d	f	g = 1/f				
1609	Capital Contributions Paid					\$ -		0.00%	\$ -	\$ -	\$ -	
1611	Computer Software (Formally known as Account 1925)	\$ 42,959	\$ 42,241			\$ 718	2.00	50.00%	\$ 359	\$ 148	\$ 211	
1612	Land Rights (Formally known as Account 1906)					\$ -		0.00%	\$ -	\$ -	\$ -	
1805	Land					\$ -		0.00%	\$ -	\$ -	\$ -	
1808	Buildings					\$ -		0.00%	\$ -	\$ -	\$ -	
1810	Leasehold Improvements					\$ -		0.00%	\$ -	\$ -	\$ -	
1815	Transformer Station Equipment >50 kV					\$ -		0.00%	\$ -	\$ -	\$ -	
1820	Distribution Station Equipment <50 kV	\$ 509,268	\$ 427,582		\$ 78,712	\$ 2,974	45.00	2.22%	\$ 66	\$ 12,367	\$ 12,301	
1825	Storage Battery Equipment					\$ -		0.00%	\$ -	\$ -	\$ -	
1830	Poles, Towers & Fixtures	\$ 3,821,373	\$ 1,652,638	\$ 72,113	\$ 10,034	\$ 2,194,758	45.00	2.22%	\$ 48,772	\$ 92,354	\$ 43,582	
1835	Overhead Conductors & Devices					\$ -		0.00%	\$ -	\$ -	\$ -	
1840	Underground Conduit					\$ -		0.00%	\$ -	\$ -	\$ -	
1845	Underground Conductors & Devices					\$ -		0.00%	\$ -	\$ -	\$ -	
1850	Line Transformers	\$ 533,379	\$ 342,961	\$ 7,731		\$ 194,284	40.00	2.50%	\$ 4,857	\$ 6,379	\$ 1,522	
1855	Services (Overhead & Underground)					\$ -		0.00%	\$ -	\$ -	\$ -	
1860	Meters	\$ 192,637	\$ 99,178			\$ 93,459	15.00	6.67%	\$ 6,231	\$ 7,768	\$ 1,537	
1860	Meters (Smart Meters)	\$ 472,620	\$ 286,878	\$ 29,821	\$ 29,834	\$ 170,819	15.00	6.67%	\$ 11,388	\$ 37,083	\$ 25,695	
1905	Land	\$ 15,588				\$ 15,588		0.00%	\$ -	\$ -	\$ -	
1908	Buildings & Fixtures	\$ 683,677	\$ 428,999			\$ 254,678	40.00	2.50%	\$ 6,367	\$ 10,582	\$ 4,215	
1910	Leasehold Improvements					\$ -		0.00%	\$ -	\$ -	\$ -	
1915	Office Furniture & Equipment (10 years)	\$ 40,534	\$ 30,414	\$ 9,348		\$ 14,794	10.00	10.00%	\$ 1,479	\$ 775	\$ 705	
1915	Office Furniture & Equipment (5 years)	\$ 17,697	\$ 26,443			\$ 8,746	10.00	10.00%	\$ 875	\$ -	\$ 875	
1920	Computer Equipment - Hardware	\$ 22,100		\$ 2,649		\$ 23,425	5.00	20.00%	\$ 4,685	\$ -	\$ 4,685	
1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -				\$ -		0.00%	\$ -	\$ -	\$ -	
1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 15,406	\$ 18,393			\$ 2,987	5.00	20.00%	\$ 597	\$ 5,428	\$ 6,026	
1930	Transportation Equipment	\$ 901,709	\$ 421,702	\$ 15,850		\$ 487,932	15.00	6.67%	\$ 32,529	\$ 54,407	\$ 21,879	
1935	Stores Equipment					\$ -		0.00%	\$ -	\$ -	\$ -	
1940	Tools, Shop & Garage Equipment	\$ 133,202	\$ 109,815	\$ 6,490	\$ 1,455	\$ 25,177	10.00	10.00%	\$ 2,518	\$ 4,764	\$ 2,247	
1945	Measurement & Testing Equipment					\$ -		0.00%	\$ -	\$ -	\$ -	
1950	Power Operated Equipment					\$ -		0.00%	\$ -	\$ -	\$ -	
1955	Communications Equipment					\$ -		0.00%	\$ -	\$ -	\$ -	
1955	Communication Equipment (Smart Meters)					\$ -		0.00%	\$ -	\$ -	\$ -	
1960	Miscellaneous Equipment					\$ -		0.00%	\$ -	\$ -	\$ -	
1970	Load Management Controls Customer Premises					\$ -		0.00%	\$ -	\$ -	\$ -	
1975	Load Management Controls Utility Premises					\$ -		0.00%	\$ -	\$ -	\$ -	
1980	System Supervisor Equipment					\$ -		0.00%	\$ -	\$ -	\$ -	
1985	Miscellaneous Fixed Assets					\$ -		0.00%	\$ -	\$ -	\$ -	
1990	Other Tangible Property					\$ -		0.00%	\$ -	\$ -	\$ -	
1995	Contributions & Grants					\$ -		0.00%	\$ -	\$ -	\$ -	
2440	Deferred Revenue	\$ 108,416	\$ 5,809	\$ 52,962		\$ 129,088	45.00	2.22%	\$ 2,869	\$ 3,196	\$ 6,065	
2005	Property Under Finance Lease					\$ -		0.00%	\$ -	\$ -	\$ -	
	Total	\$ 7,510,565	\$ 3,893,053	\$ 196,964		\$ 3,595,959	\$ 302		\$ 120,647	\$ 228,858	\$ 108,211	

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Table 3-39: 2021 Depreciation Expense Schedule

Year 2021

Account	Description	Book Values				Service Lives		Expense	Depreciation Expense on Assets ³	Depreciat on Expense per Appendix	Variance ⁴
		Opening Book Value of Assets	Less Fully Depreciated ¹	Current Year Additions	Disposals	Net Amount of Assets to be Depreciated	Remaining Life of Assets Existing ²	Depreciation Rate Assets			
		a	b	c	d	e = a-b+0.5*c-d	f	g = 1/f			
1609	Capital Contributions Paid					\$ -		0.00%	\$ -	\$ -	\$ -
1611	Computer Software (Formally known as Account 1925)	\$ 42,959	\$ 42,389			\$ 570	2.00	50.00%	\$ 285	\$ 74	\$ 211
1612	Land Rights (Formally known as Account 1906)					\$ -		0.00%	\$ -	\$ -	\$ -
1805	Land					\$ -		0.00%	\$ -	\$ -	\$ -
1808	Buildings					\$ -		0.00%	\$ -	\$ -	\$ -
1810	Leasehold Improvements					\$ -		0.00%	\$ -	\$ -	\$ -
1815	Transformer Station Equipment >50 kV					\$ -		0.00%	\$ -	\$ -	\$ -
1820	Distribution Station Equipment <50 kV	\$ 430,556	\$ 372,560			\$ 57,996	45.00	2.22%	\$ 1,289	\$ 11,127	\$ 9,839
1825	Storage Battery Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1830	Poles, Towers & Fixtures	\$ 3,888,304	\$ 1,737,955	\$ 192,585	\$ 24,408	\$ 2,222,234	45.00	2.22%	\$ 49,383	\$ 60,322	\$ 10,939
1835	Overhead Conductors & Devices					\$ -		0.00%	\$ -	\$ -	\$ -
1840	Underground Conduit					\$ -		0.00%	\$ -	\$ -	\$ -
1845	Underground Conductors & Devices					\$ -		0.00%	\$ -	\$ -	\$ -
1850	Line Transformers	\$ 541,110	\$ 349,340		\$ 809	\$ 190,961	40.00	2.50%	\$ 4,774	\$ 6,475	\$ 1,701
1855	Services (Overhead & Underground)					\$ -		0.00%	\$ -	\$ -	\$ -
1860	Meters	\$ 192,637	\$ 107,450			\$ 85,187	15.00	6.67%	\$ 5,679	\$ 8,272	\$ 2,593
1860	Meters (Smart Meters)	\$ 472,607	\$ 304,005	\$ 465	\$ 7,334	\$ 161,501	15.00	6.67%	\$ 10,767	\$ 36,540	\$ 25,773
1905	Land	\$ 15,588				\$ 15,588		0.00%	\$ -	\$ -	\$ -
1908	Buildings & Fixtures	\$ 683,677	\$ 439,581			\$ 244,096	40.00	2.50%	\$ 6,102	\$ 10,582	\$ 4,479
1910	Leasehold Improvements					\$ -		0.00%	\$ -	\$ -	\$ -
1915	Office Furniture & Equipment (10 years)	\$ 67,579	\$ 57,631			\$ 9,948	10.00	10.00%	\$ 995	\$ 1,083	\$ 88
1915	Office Furniture & Equipment (5 years)					\$ -		0.00%	\$ -	\$ -	\$ -
1920	Computer Equipment - Hardware	\$ 40,155	\$ 23,823			\$ 16,332	5.00	20.00%	\$ 3,266	\$ 4,806	\$ 1,540
1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -				\$ -		0.00%	\$ -	\$ -	\$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ 917,559	\$ 476,109	\$ 12,498		\$ 447,699	5.00	20.00%	\$ 89,540	\$ -	\$ 89,540
1930	Transportation Equipment					\$ -	15.00	6.67%	\$ -	\$ 55,825	\$ 55,825
1935	Stores Equipment	\$ 138,237	\$ 114,579	\$ 5,879		\$ 26,598		0.00%	\$ -	\$ -	\$ -
1940	Tools, Shop & Garage Equipment					\$ -	10.00	10.00%	\$ -	\$ 5,180	\$ 5,180
1945	Measurement & Testing Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1950	Power Operated Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1955	Communications Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1955	Communication Equipment (Smart Meters)					\$ -		0.00%	\$ -	\$ -	\$ -
1960	Miscellaneous Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1970	Load Management Controls Customer Premises					\$ -		0.00%	\$ -	\$ -	\$ -
1975	Load Management Controls Utility Premises					\$ -		0.00%	\$ -	\$ -	\$ -
1980	System Supervisor Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1985	Miscellaneous Fixed Assets					\$ -		0.00%	\$ -	\$ -	\$ -
1990	Other Tangible Property					\$ -		0.00%	\$ -	\$ -	\$ -
1995	Contributions & Grants					\$ -		0.00%	\$ -	\$ -	\$ -
2440	Deferred Revenue	\$ 143,385	\$ 9,005	\$ 92,867		\$ 180,814	45.00	2.22%	\$ 4,018	\$ 5,260	\$ 9,278
2005	Property Under Finance Lease					\$ -		0.00%	\$ -	\$ -	\$ -
	Total	\$ 7,574,353	\$ 4,034,427	\$ 304,294		\$ 3,659,522	\$ 292		\$ 176,098	\$ 195,026	\$ 18,928

Table 3-40: 2022 Depreciation Expense Schedule

Year 2022

Account	Description	Book Values				Service Lives		Expense	Depreciation Expense on Assets ³	Depreciation on Expense per Appendix	Variance ⁴
		Opening Book Value of Assets	Less Fully Depreciated ¹	Current Year Additions	Disposals	Net Amount of Assets to be Depreciated	Remaining Life of Assets Existing ²	Depreciation Rate Assets			
		a	b	c	d	e = a-b+0.5*c-d	f	g = 1/f			
1609	Capital Contributions Paid					\$ -		0.00%	\$ -	\$ -	\$ -
1611	Computer Software (Formally known as Account 1925)	\$ 42,959	\$ 42,462			\$ 497	2.00	50.00%	\$ 249	\$ 1,625	\$ 1,377
1612	Land Rights (Formally known as Account 1906)					\$ -		0.00%	\$ -	\$ -	\$ -
1805	Land					\$ -		0.00%	\$ -	\$ -	\$ -
1808	Buildings					\$ -		0.00%	\$ -	\$ -	\$ -
1810	Leasehold Improvements					\$ -		0.00%	\$ -	\$ -	\$ -
1815	Transformer Station Equipment >50 kV					\$ -		0.00%	\$ -	\$ -	\$ -
1820	Distribution Station Equipment <50 kV	\$ 430,556	\$ 383,687			\$ 46,869	45.00	2.22%	\$ 1,042	\$ 11,127	\$ 10,085
1825	Storage Battery Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1830	Poles, Towers & Fixtures	\$ 4,056,482	\$ 1,777,335	\$ 141,754	\$ 14,905	\$ 2,335,119	45.00	2.22%	\$ 51,892	\$ 63,852	\$ 11,960
1835	Overhead Conductors & Devices					\$ -		0.00%	\$ -	\$ -	\$ -
1840	Underground Conduit					\$ -		0.00%	\$ -	\$ -	\$ -
1845	Underground Conductors & Devices					\$ -		0.00%	\$ -	\$ -	\$ -
1850	Line Transformers	\$ 540,301	\$ 355,006	\$ 14,550	\$ 11,563	\$ 181,007	40.00	2.50%	\$ 4,525	\$ 6,504	\$ 1,979
1855	Services (Overhead & Underground)					\$ -		0.00%	\$ -	\$ -	\$ -
1860	Meters	\$ 192,637	\$ 115,218			\$ 77,419	15.00	6.67%	\$ 5,161	\$ 8,651	\$ 3,490
1860	Meters (Smart Meters)	\$ 465,739	\$ 335,117		\$ 9,928	\$ 120,694	15.00	6.67%	\$ 8,046	\$ 35,912	\$ 27,866
1905	Land	\$ 15,588				\$ 15,588		0.00%	\$ -	\$ -	\$ -
1908	Buildings & Fixtures	\$ 683,677	\$ 450,163	\$ 33,697	\$ 14,030	\$ 236,333	40.00	2.50%	\$ 5,908	\$ 11,256	\$ 5,347
1910	Leasehold Improvements					\$ -		0.00%	\$ -	\$ -	\$ -
1915	Office Furniture & Equipment (10 years)	\$ 67,579	\$ 58,714			\$ 8,865	10.00	10.00%	\$ 887	\$ 1,083	\$ 197
1915	Office Furniture & Equipment (5 years)					\$ -		0.00%	\$ -	\$ -	\$ -
1920	Computer Equipment - Hardware	\$ 40,155	\$ 28,629			\$ 11,526	5.00	20.00%	\$ 2,305	\$ 4,463	\$ 2,158
1920	Computer Equip.-Hardware(Post Mar. 22/04)					\$ -		0.00%	\$ -	\$ -	\$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)					\$ -		0.00%	\$ -	\$ -	\$ -
1930	Transportation Equipment	\$ 930,057	\$ 531,934	\$ 13,139		\$ 404,693	15.00	6.67%	\$ 26,980	\$ 57,107	\$ 30,127
1935	Stores Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1940	Tools, Shop & Garage Equipment	\$ 144,116	\$ 119,760	\$ 17,562		\$ 33,137	10.00	10.00%	\$ 3,314	\$ 5,932	\$ 2,619
1945	Measurement & Testing Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1950	Power Operated Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1955	Communications Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1955	Communication Equipment (Smart Meters)					\$ -		0.00%	\$ -	\$ -	\$ -
1960	Miscellaneous Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1970	Load Management Controls Customer Premises					\$ -		0.00%	\$ -	\$ -	\$ -
1975	Load Management Controls Utility Premises					\$ -		0.00%	\$ -	\$ -	\$ -
1980	System Supervisor Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1985	Miscellaneous Fixed Assets					\$ -		0.00%	\$ -	\$ -	\$ -
1990	Other Tangible Property					\$ -		0.00%	\$ -	\$ -	\$ -
1995	Contributions & Grants					\$ -		0.00%	\$ -	\$ -	\$ -
2440	Deferred Revenue	\$ 236,252	\$ 14,265	\$ 91,282		\$ 267,628	45.00	2.22%	\$ 5,947	\$ 7,288	\$ 13,235
2005	Property Under Finance Lease					\$ -		0.00%	\$ -	\$ -	\$ -
	Total	\$ 7,846,098	\$ 4,212,290	\$ 311,984		\$ 3,739,374	\$ 287		\$ 116,255	\$ 200,224	\$ 83,969

1 **Table 3-41: 2023 Depreciation Expense Schedule**
Year 2023

Account	Description	Book Values				Service Lives		Expense	Depreciation Expense on Assets ³	Depreciation on Expense per Appendix	Variance ⁴
		Opening Book Value of Assets	Less Fully Depreciated ¹	Current Year Additions	Disposals	Net Amount of Assets to be Depreciated	Remaining Life of Assets Existing ²	Depreciation Rate Assets			
		a	b	c	d	e = a-b+0.5*c-d	f	g = 1/f	h = e/f	i	j = i-h
1609	Capital Contributions Paid					\$ -		0.00%	\$ -	\$ -	\$ -
1611	Computer Software (Formally known as Account 1925)	\$ 49,459	\$ 44,087			\$ 5,372	2.00	50.00%	\$ 2,686	\$ 3,250	\$ 564
1612	Land Rights (Formally known as Account 1906)					\$ -		0.00%	\$ -	\$ -	\$ -
1805	Land					\$ -		0.00%	\$ -	\$ -	\$ -
1808	Buildings					\$ -		0.00%	\$ -	\$ -	\$ -
1810	Leasehold Improvements					\$ -		0.00%	\$ -	\$ -	\$ -
1815	Transformer Station Equipment >50 kV					\$ -		0.00%	\$ -	\$ -	\$ -
1820	Distribution Station Equipment <50 kV	\$ 430,556	\$ 394,814			\$ 35,742	45.00	2.22%	\$ 794	\$ 3,037	\$ 2,243
1825	Storage Battery Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1830	Poles, Towers & Fixtures	\$ 4,183,331	\$ 1,826,403	\$ 149,077	\$ 16,378	\$ 2,415,089	45.00	2.22%	\$ 53,669	\$ 71,425	\$ 17,757
1835	Overhead Conductors & Devices					\$ -		0.00%	\$ -	\$ -	\$ -
1840	Underground Conduit					\$ -		0.00%	\$ -	\$ -	\$ -
1845	Underground Conductors & Devices					\$ -		0.00%	\$ -	\$ -	\$ -
1850	Line Transformers	\$ 543,288	\$ 355,405			\$ 187,883	40.00	2.50%	\$ 4,697	\$ 6,808	\$ 1,911
1855	Services (Overhead & Underground)					\$ -		0.00%	\$ -	\$ -	\$ -
1860	Meters	\$ 192,637	\$ 123,869			\$ 68,768	15.00	6.67%	\$ 4,585	\$ 8,651	\$ 4,067
1860	Meters (Smart Meters)	\$ 455,811	\$ 362,957	\$ 40,802	\$ 6,031	\$ 107,224	15.00	6.67%	\$ 7,148	\$ 36,706	\$ 29,557
1905	Land	\$ 15,588				\$ 15,588		0.00%	\$ -	\$ -	\$ -
1908	Buildings & Fixtures	\$ 703,344	\$ 447,388			\$ 255,956	40.00	2.50%	\$ 6,399	\$ 11,930	\$ 5,531
1910	Leasehold Improvements					\$ -		0.00%	\$ -	\$ -	\$ -
1915	Office Furniture & Equipment (10 years)	\$ 67,579	\$ 59,798			\$ 7,781	10.00	10.00%	\$ 778	\$ 1,083	\$ 305
1915	Office Furniture & Equipment (5 years)					\$ -		0.00%	\$ -	\$ -	\$ -
1920	Computer Equipment - Hardware	\$ 40,155	\$ 33,092			\$ 7,063	5.00	20.00%	\$ 1,413	\$ 4,263	\$ 2,851
1920	Computer Equip.-Hardware(Post Mar. 22/04)					\$ -		0.00%	\$ -	\$ -	\$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)					\$ -		0.00%	\$ -	\$ -	\$ -
1930	Transportation Equipment	\$ 943,196	\$ 589,041			\$ 354,155	15.00	6.67%	\$ 23,610	\$ 57,764	\$ 34,153
1935	Stores Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1940	Tools, Shop & Garage Equipment	\$ 161,678	\$ 125,692	\$ 1,797		\$ 36,885	10.00	10.00%	\$ 3,688	\$ 6,418	\$ 2,729
1945	Measurement & Testing Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1950	Power Operated Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1955	Communications Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1955	Communication Equipment (Smart Meters)					\$ -		0.00%	\$ -	\$ -	\$ -
1960	Miscellaneous Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1970	Load Management Controls Customer Premises					\$ -		0.00%	\$ -	\$ -	\$ -
1975	Load Management Controls Utility Premises					\$ -		0.00%	\$ -	\$ -	\$ -
1980	System Supervisor Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1985	Miscellaneous Fixed Assets					\$ -		0.00%	\$ -	\$ -	\$ -
1990	Other Tangible Property					\$ -		0.00%	\$ -	\$ -	\$ -
1995	Contributions & Grants					\$ -		0.00%	\$ -	\$ -	\$ -
2440	Deferred Revenue	\$ 327,534	\$ 21,553	\$ 17,987		\$ 314,975	45.00	2.22%	\$ 6,999	\$ 16,282	\$ 23,281
2005	Property Under Finance Lease					\$ -		0.00%	\$ -	\$ -	\$ -
	Total	\$ 8,114,156	\$ 4,384,099	\$ 209,663		\$ 3,812,480	\$ 287		\$ 116,467	\$ 194,853	\$ 78,386

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Table 3-42: 2024 Depreciation Expense Schedule

Year 2024

Account	Description	Book Values				Service Lives		Expense	Depreciation Expense on Assets ³	Depreciation on Expense per Appendix	Variance ⁴
		Opening Book Value of Assets	Less Fully Depreciated ¹	Current Year Additions	Disposals	Net Amount of Assets to be Depreciated	Remaining Life of Assets Existing ²	Depreciation Rate Assets			
		a	b	c	d	e = a-b+0.5*c-d	f	g = 1/f			
1609	Capital Contributions Paid					\$ -		0.00%	\$ -	\$ -	\$ -
1611	Computer Software (Formally known as Account 1925)	\$ 49,459	\$ 47,337	\$ 2,122		\$ 3,183	2.00	50.00%	\$ 1,592	\$ 2,122	\$ 531
1612	Land Rights (Formally known as Account 1906)					\$ -		0.00%	\$ -	\$ -	\$ -
1805	Land					\$ -		0.00%	\$ -	\$ -	\$ -
1808	Buildings					\$ -		0.00%	\$ -	\$ -	\$ -
1810	Leasehold Improvements					\$ -		0.00%	\$ -	\$ -	\$ -
1815	Transformer Station Equipment >50 kV					\$ -		0.00%	\$ -	\$ -	\$ -
1820	Distribution Station Equipment <50 kV	\$ 430,556	\$ 397,851	\$ 8,194		\$ 36,802	45.00	2.22%	\$ 818	\$ 8,194	\$ 7,377
1825	Storage Battery Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1830	Poles, Towers & Fixtures	\$ 4,316,031	\$ 1,884,775	\$ 73,382	\$ 1,081	\$ 2,466,866	45.00	2.22%	\$ 54,819	\$ 73,382	\$ 18,562
1835	Overhead Conductors & Devices					\$ -		0.00%	\$ -	\$ -	\$ -
1840	Underground Conduit					\$ -		0.00%	\$ -	\$ -	\$ -
1845	Underground Conductors & Devices					\$ -		0.00%	\$ -	\$ -	\$ -
1850	Line Transformers	\$ 543,288	\$ 362,013	\$ 7,652		\$ 185,101	40.00	2.50%	\$ 4,628	\$ 7,652	\$ 3,025
1855	Services (Overhead & Underground)					\$ -		0.00%	\$ -	\$ -	\$ -
1860	Meters	\$ 192,637	\$ 132,520	\$ 8,651		\$ 64,443	15.00	6.67%	\$ 4,296	\$ 8,651	\$ 4,355
1860	Meters (Smart Meters)	\$ 490,582	\$ 394,323	\$ 37,320	\$ 3,468	\$ 111,451	15.00	6.67%	\$ 7,430	\$ 37,320	\$ 29,889
1905	Land					\$ -		0.00%	\$ -	\$ -	\$ -
1908	Buildings & Fixtures	\$ 703,344	\$ 459,318	\$ 11,930		\$ 249,991	40.00	2.50%	\$ 6,250	\$ 11,930	\$ 5,680
1910	Leasehold Improvements					\$ -		0.00%	\$ -	\$ -	\$ -
1915	Office Furniture & Equipment (10 years)	\$ 67,579	\$ 60,881	\$ 1,583		\$ 7,490	10.00	10.00%	\$ 749	\$ 1,583	\$ 834
1915	Office Furniture & Equipment (5 years)					\$ -		0.00%	\$ -	\$ -	\$ -
1920	Computer Equipment - Hardware	\$ 40,155	\$ 37,355	\$ 4,774	\$ 1,858	\$ 3,329	5.00	20.00%	\$ 666	\$ 4,774	\$ 4,108
1920	Computer Equip.-Hardware(Post Mar. 22/04)					\$ -		0.00%	\$ -	\$ -	\$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)					\$ -		0.00%	\$ -	\$ -	\$ -
1930	Transportation Equipment	\$ 943,196	\$ 648,805	\$ 58,385		\$ 323,584	15.00	6.67%	\$ 21,572	\$ 58,385	\$ 36,813
1935	Stores Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1940	Tools, Shop & Garage Equipment	\$ 163,475	\$ 132,109	\$ 6,584		\$ 34,658	10.00	10.00%	\$ 3,466	\$ 6,584	\$ 3,118
1945	Measurement & Testing Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1950	Power Operated Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1955	Communications Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1955	Communication Equipment (Smart Meters)					\$ -		0.00%	\$ -	\$ -	\$ -
1960	Miscellaneous Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1970	Load Management Controls Customer Premises					\$ -		0.00%	\$ -	\$ -	\$ -
1975	Load Management Controls Utility Premises					\$ -		0.00%	\$ -	\$ -	\$ -
1980	System Supervisor Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1985	Miscellaneous Fixed Assets					\$ -		0.00%	\$ -	\$ -	\$ -
1990	Other Tangible Property					\$ -		0.00%	\$ -	\$ -	\$ -
1995	Contributions & Grants					\$ -		0.00%	\$ -	\$ -	\$ -
2440	Deferred Revenue	-\$ 345,521	\$ 37,835	\$ 24,060		-\$ 371,326	45.00	2.22%	-\$ 8,252	-\$ 24,060	-\$ 15,808
2005	Property Under Finance Lease					\$ -		0.00%	\$ -	\$ -	\$ -
	Total	\$ 7,594,781	\$ 4,595,122	\$ 244,637		\$ 3,115,571	\$ 287		\$ 98,033	\$ 196,517	\$ 98,483

1 **Table 3-43: 2025 Depreciation Expense Schedule**

Year 2025

Account	Description	Book Values				Service Lives		Expense	Depreciation Expense on Assets ³	Depreciation on Expense per Appendix	Variance ⁴
		Opening Book Value of Assets	Less Fully Depreciated ¹	Current Year Additions	Disposals	Net Amount of Assets to be Depreciated	Remaining Life of Assets Existing ²	Depreciation Rate Assets			
		a	b	c	d	e = a-b+0.5*c-d	f	g = 1/f			
1609	Capital Contributions Paid					\$ -		0.00%	\$ -	\$ -	\$ -
1611	Computer Software (Formally known as Account 1925)	\$ 49,459	\$ 49,459			\$ -	2.00	50.00%	\$ -	\$ -	\$ -
1612	Land Rights (Formally known as Account 1906)					\$ -		0.00%	\$ -	\$ -	\$ -
1805	Land					\$ -		0.00%	\$ -	\$ -	\$ -
1808	Buildings					\$ -		0.00%	\$ -	\$ -	\$ -
1810	Leasehold Improvements					\$ -		0.00%	\$ -	\$ -	\$ -
1815	Transformer Station Equipment >50 kV					\$ -		0.00%	\$ -	\$ -	\$ -
1820	Distribution Station Equipment <50 kV	\$ 859,610	\$ 418,041	\$ 25,000		\$ 454,069	45.00	2.22%	\$ 10,090	\$ 11,996	\$ 1,905
1825	Storage Battery Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1830	Poles, Towers & Fixtures	\$ 4,471,450	\$ 2,035,969	\$ 320,000		\$ 2,595,481	45.00	2.22%	\$ 57,677	\$ 78,893	\$ 21,216
1835	Overhead Conductors & Devices					\$ -		0.00%	\$ -	\$ -	\$ -
1840	Underground Conduit					\$ -		0.00%	\$ -	\$ -	\$ -
1845	Underground Conductors & Devices					\$ -		0.00%	\$ -	\$ -	\$ -
1850	Line Transformers	\$ 636,429	\$ 378,861	\$ 40,000		\$ 277,568	40.00	2.50%	\$ 6,939	\$ 9,196	\$ 2,257
1855	Services (Overhead & Underground)					\$ -		0.00%	\$ -	\$ -	\$ -
1860	Meters	\$ 192,637	\$ 154,822	\$ 150,000		\$ 112,815	15.00	6.67%	\$ 7,521	\$ 13,651	\$ 6,130
1860	Meters (Smart Meters)	\$ 503,023	\$ 466,617	\$ 15,274		\$ 44,043	15.00	6.67%	\$ 2,936	\$ 38,442	\$ 35,506
1905	Land	\$ 15,588				\$ 15,588		0.00%	\$ -	\$ -	\$ -
1908	Buildings & Fixtures	\$ 703,344	\$ 483,617			\$ 219,727	40.00	2.50%	\$ 5,493	\$ 11,930	\$ 6,436
1910	Leasehold Improvements					\$ -		0.00%	\$ -	\$ -	\$ -
1915	Office Furniture & Equipment (10 years)	\$ 77,579	\$ 65,047	\$ 10,000		\$ 17,532	10.00	10.00%	\$ 1,753	\$ 2,583	\$ 830
1915	Office Furniture & Equipment (5 years)					\$ -		0.00%	\$ -	\$ -	\$ -
1920	Computer Equipment - Hardware	\$ 43,403	\$ 44,535	\$ 5,000		\$ 1,368	5.00	20.00%	\$ 274	\$ 4,263	\$ 3,990
1920	Computer Equip.-Hardware(Post Mar. 22/04)					\$ -		0.00%	\$ -	\$ -	\$ -
1920	Computer Equip.-Hardware(Post Mar. 19/07)					\$ -		0.00%	\$ -	\$ -	\$ -
1930	Transportation Equipment	\$ 949,414	\$ 775,121	\$ 365,000		\$ 356,793	15.00	6.67%	\$ 23,786	\$ 69,930	\$ 46,144
1935	Stores Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1940	Tools, Shop & Garage Equipment	\$ 166,795	\$ 145,643	\$ 4,000		\$ 23,152	10.00	10.00%	\$ 2,315	\$ 6,950	\$ 4,634
1945	Measurement & Testing Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1950	Power Operated Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1955	Communications Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1955	Communication Equipment (Smart Meters)					\$ -		0.00%	\$ -	\$ -	\$ -
1960	Miscellaneous Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1970	Load Management Controls Customer Premises					\$ -		0.00%	\$ -	\$ -	\$ -
1975	Load Management Controls Utility Premises					\$ -		0.00%	\$ -	\$ -	\$ -
1980	System Supervisor Equipment					\$ -		0.00%	\$ -	\$ -	\$ -
1985	Miscellaneous Fixed Assets					\$ -		0.00%	\$ -	\$ -	\$ -
1990	Other Tangible Property					\$ -		0.00%	\$ -	\$ -	\$ -
1995	Contributions & Grants					\$ -		0.00%	\$ -	\$ -	\$ -
2440	Deferred Revenue	-\$ 695,521	-\$ 92,621	-\$ 300,000		-\$ 752,900	45.00	2.22%	-\$ 16,731	-\$ 30,726	-\$ 13,995
2005	Property Under Finance Lease					\$ -		0.00%	\$ -	\$ -	\$ -
	Total	\$ 7,973,210	\$ 4,925,111	\$ 634,274		\$ 3,365,236	\$ 287		\$ 102,054	\$ 217,109	\$ 115,054

2.2.5 Allowance for Working capital

In accordance with the filing requirements and OEB letter dated June 3, 2015, distributors may take one of two approaches for the calculation of its working capital allowance: use a default allowance approach of 7.5% or the filing a lead/lag study. Atikokan used the default working capital allowance of 7.5% for both the 2024 Bridge and the 2025 Test Year in this Application. Atikokan did not file a lead/lag study nor was instructed by the Board to do so.

Cost of Power

In calculating the Cost of Power, Atikokan adhered to OEB Filing Requirements and used the most current RPP TOU pricing and use of current Uniform Transmission Rates, Smart Metering Entity Charges and regulatory charges. Atikokan determined the split between RPP and non-RPP customers for the cost of power calculation based on Atikokan's actual customer data.

Atikokan calculated the cost of power for the 2024 Bridge Year and the 2025 Test Year based on the results of the load forecast detailed in Exhibit 3.

Per filing requirements, Atikokan completed OEB Appendix 2-Z which has been populated in the Excel version of the OEB Chapter 2 Appendices that's been filed with this application. The following table shows a summary of the Cost of Power Expenses used in calculation of the allowance for working capital.

Table 3-44: 2025 Cost of Power Expense Summary

2025 Test Year - Cop	
4705 -Power Purchased	\$ 2,108,676
4707- Global Adjustment	\$ 702,348
4708-Charges-WMS	\$ 181,675
4714-Charges-NW	\$ 315,425
4716-Charges-CN	\$ 201,512
4750-Charges-LV	\$ -
4751-IESO SME	\$ 8,049
Misc A/R or A/P	\$ (361,706)
TOTAL	\$ 3,155,979

2.2.6 Distribution System Plan

In accordance with the Filing Requirements, Atikokan is filing a consolidated Distribution System Plan (“DSP”) as a stand-alone document; see appendix A of this Exhibit for a summary of the historical and forecast period. Atikokan has organized the information contained in the DSP using the headings indicated in Chapter 5A of the Board’s Filing Requirements for Electricity Distribution Rate Applications Small Utilities Distribution System Plan dated December 16, 2021. The DSP incorporates matters pertaining to asset management, regional planning and renewable energy generation

The following is a 5-year summary by OEB category of the plan.

Table 3-45: DSP Plan 2025 through 2019

CATEGORY	Forecast Period (Planned)				
	2025 \$	2026 \$	2027 \$	2028 \$	2029 \$
System Access	165,274	15,274	40,000	24,000	12,000
System Renewal	185,000	227,000	162,000	162,000	162,000
System Service	200,000	-	-	-	-
General Plant	384,000	34,000	616,000	41,000	79,100
Total	934,274	276,274	818,000	227,000	253,100
Capital Contributions	(300,000)	-	-	-	-
Net Capital Expenditures	634,274	276,274	818,000	227,000	253,100
SYSTEM O&M	618,539	640,806	663,875	687,775	712,535

2.2.7 Policy Options for the Funding of Capital

In this application Atikokan is not proposing or seeking to utilize funding its capital expenditures under the new policy option – The Advanced Capital Module.

2.2.8 Addition of Previously Approved ACM and ICM Project Assets to Rate Base

Atikokan confirms it has not previously applied for nor received any Incremental Capital Module (“ICM”) adjustments as part of previous OEB applications. Therefore, there are no subaccounts or variances to disclose.

2.2.9 Capitalization

2.2.9.1 Capitalization Policy

Atikokan does not have a formal capitalization policy. However, best practices are adopted following IFRS guidelines supported by Atikokan’s external auditors and OEB guidelines.

Atikokan’s has not changed its practices since its last Cost of Service in 2017.

Atikokan confirms it rebased under MIFRS during its 2012 COS; EB-2011-0293 and adopted IFRS financial statement reporting through presentation of its 2015 Audited Financial Statements.

There have been no further changes since Atikokan’s last board approved application; capitalization and depreciation practices have remained consistent.

Capitalization of plant property and equipment includes expenditures that are directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the costs of materials, direct labour and other costs directly attributable to extending the useful life of the asset.

Assets with a cost equal to or greater than \$500 that are expected to provide future economic benefit greater than one year are capitalized. Expenditures not meeting the criteria are expensed.

Spare transformers are accounted for as capital assets upon delivery and are not classified as inventory. This is consistent with the OEB Accounting Procedures Handbook where line transformer costs are recorded ‘whether in service or held in reserve’.

Smart Meters, like described for transformers are capitalized whether in service or held for reserve.

All capital additions assume the half year rule for depreciation expense.

2.2.9.2 Overhead Costs

Per filing requirements, Atikokan's completed OEB Appendix 2-D below provides a summary of OM&A before capitalization and a breakdown of capitalized OM&A regarding overhead costs on self-constructed assets.

Table 3-45: Appendix 2-D Overhead Expense

OM&A Before Capitalization	2017 Historical Year	2018 Historical Year	2019 Historical Year	2020 Historical Year	2021 Historical Year	2022 Historical Year	2023 Historical Year	2024 Bridge Year	2025 Test Year
Operating and Maintenance	\$ 596,500	\$ 554,220	\$ 529,326	\$ 538,012	\$ 535,832	\$ 561,782	\$ 581,642	\$ 628,384	\$ 662,719
Billing and collecting	\$ 172,365	\$ 177,401	\$ 177,818	\$ 177,886	\$ 182,332	\$ 178,502	\$ 187,912	\$ 212,511	\$ 213,543
General and Administrative	\$ 416,357	\$ 408,261	\$ 415,798	\$ 419,084	\$ 428,982	\$ 461,285	\$ 473,188	\$ 476,461	\$ 508,219
Total OM&A Before Capitalization (B)	\$ 1,185,222	\$ 1,139,881	\$ 1,122,943	\$ 1,134,982	\$ 1,147,146	\$ 1,201,568	\$ 1,242,742	\$ 1,317,356	\$ 1,384,481

Capitalized OM&A	2017 Historical Year	2018 Historical Year	2019 Historical Year	2020 Historical Year	2021 Historical Year	2022 Historical Year	2023 Historical Year	2024 Bridge Year	2025 Test Year	Directly Attributable? (Yes/No)	Explanation for Any Change in Treatment of Capitalized Overhead
employee benefits	\$ 4,980	\$ 5,365	\$ 4,218	\$ 2,777	\$ 4,420	\$ 4,175	\$ 6,005	\$ 4,935	\$ 6,005	Yes	Attributable to labour costs charged to capital
costs of site preparation											
initial delivery and handling costs											
costs of testing whether the asset is functioning properly											
professional fees											
Direct Wages	\$ 47,295	\$ 42,370	\$ 29,677	\$ 18,454	\$ 24,806	\$ 16,361	\$ 45,221	\$ 28,160	\$ 38,175	Yes	Direct Wages
Equipment		\$ 22,655	\$ 15,593	\$ 12,415	\$ 21,760	\$ 26,182	\$ 27,450	\$ 14,020	\$ 15,820	Yes	
Total Capitalized OM&A (A)	\$ 52,275	\$ 70,390	\$ 49,487	\$ 33,646	\$ 50,986	\$ 46,718	\$ 78,676	\$ 47,115	\$ 60,000		
% of Capitalized OM&A (=A/B)	4%	6%	4%	3%	4%	4%	6%	4%	4%		

2.2.9.3 Burden Rates

Atikokan capitalizes direct costs attributable to bringing the asset to the location and necessary condition. These directly attributable costs include the purchase price, material costs, labour including overhead burdens (benefits, employer portion of employee payroll) and trucks and equipment used in construction of assets.

Atikokan relies on timesheets for both labour, trucks and equipment time to track the hours associated to capital assets. The total hours on the job and applicable hourly rates are charged to the asset for capitalization purposes. Labour is the hourly wage per the collective agreement, where payroll burdens are capitalized at \$5/hour. The burden rate is assumed to capture the portion of payroll burdens associated with labour. Truck and equipment burden rates vary based on the calculated rate from determining the operating costs and the usage hours, ranging from \$5 and \$50 per hour dependent on the unit.

Upon compiling this application, Atikokan believes it should review its overhead burden capitalization rate for labour, since it has remained status quo since its 2017 rate filing. The 2025 Test Year has been forecasted to remain as is but should be reviewed for future years.

2.2.10 Costs of Eligible Investments for the Connection of Qualifying Generation Facilities

Atikokan does not have nor is seeking permission for recovery of investments and costs to connect Qualifying Generation Facilities in its capital costs or in its Distribution System Plan.

1 Appendix A: Distribution System Plan

Appendix 2-AB

**Table 2 - Capital Expenditure Summary from Chapter 5 Consolidated
Distribution System Plan Filing Requirements**

First year of Forecast Period:
2025

CATEGORY	Historical Period (previous plan ¹ & actual)																				Forecast Period (planned)											
	2017			2018			2019			2020			2021			2022			2023			2024			2025	2026	2027	2028	2029			
	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual ²	Var											
	\$ '000		%	\$ '000		%	\$ '000		%	\$ '000		%	\$ '000		%	\$ '000		%	\$ '000		%											
System Access	10,000	5,653	-43.5%	40,000	21,062	-47.3%	50,000	15,119	-69.8%	15,000	29,821	98.8%	10,000	465	-95.3%	10,000		-100.0%	57,785	40,802	-29.4%	18,414	6,229	-66.2%	165,274	15,274	4,000	24,000	12,000			
System Renewal	261,740	268,568	2.6%	92,000	400,439	335.3%	114,000	163,874	43.7%	167,000	79,844	-52.2%	182,000	192,585	5.8%	138,031	156,304	13.2%	162,776	149,077	-8.4%				250,445	133,107	-46.9%	165,000	227,000	162,000	162,000	162,000
System Service	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	500,000	391,005	-21.8%	200,000							
General Plant	304,000	7,158	-97.6%	73,000	294,850	303.9%	37,000	120,782	226.4%	28,000	32,882	17.4%	18,000	18,377	2.1%		86,900	-18.4%	5,500	1,797	-67.3%	24,845	14,644	-40.6%	384,000	34,000	616,000	41,000	79,100			
TOTAL EXPENDITURE	575,740	281,379	-51.1%	205,000	716,351	249.4%	201,000	299,775	49.1%	210,000	142,547	-32.1%	210,000	211,428	0.7%	234,931	227,202	-3.3%	226,061	191,676	-15.2%	793,504	544,985	-31.3%	934,274	276,274	782,000	227,000	253,100			
Capital Contributions	--	20,123	--	--	70,300	--	--	17,993	--	--	34,970	--	--	92,867	--	--	91,282	--	--	17,987	--	-350,000	-350,000	0.0%	-300,000							
NET CAPITAL EXPENDITURES	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--							
System O&M	\$ 498	\$ 544	9.3%	\$ 498	\$ 506	1.7%	\$ 504	\$ 495	-1.7%	\$ 492	\$ 517	5.0%	\$ 492	\$ 507	3.0%	\$ 490	\$ 541	10.5%	\$ 606	\$ 530	-12.5%	\$ 595	\$ 382	-35.8%	\$ 619	\$ 641	\$ 664	\$ 688	\$ 713			

Atikokan Hydro's Distribution System Plan in full detail has been uploaded as a separate file.