# EXHIBIT 6: CALCULATION OF REVENUE DEFICIENCY OR SUFFICIENCY

2025 Cost of Service

Atikokan Hydro Inc. EB-2024-0008

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## 1 2.6 Calculation of Revenue Deficiency

3 Atikokan has included the following information in this Exhibit, excluding energy costs (ie. Cost of

4 power and associated costs) and revenue:

- 5 Determination of Net Income
- 6 Statement of Rate Base
- 7 Actual Return on Rate Base
- 8 Indicated Rate of Return
- 9 Requested Rate of Return
- 10 Deficiency or Sufficiency in Revenue
- Gross Deficiency or Sufficiency in Revenue

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In accordance with the filing requirements, the delivery related deficiency/sufficiency must be separate from the energy related deficiency/sufficiency. This means that the revenue deficiency/sufficiency is calculated net of electricity price differentials captured in Retail Settlement Variance Accounts, and net of deferral and variance balances being tracked.

17 This exhibit will detail that Atikokan has calculated a revenue deficiency of \$(115,661).

18

## 19 Determination of Net Utility Income

20

Atikokan's current rates are based on Board approved rates effective May 1, 2024 through an IRM proceeding (EB-2023-0006). The existing Board Approved rates are used in calculating utility income, the distribution revenue excluding price differentials captured in RSVA's or DVA balances. A summary of existing and projected distribution revenue is compared in the below table. The distribution revenues are based on forecasted 2025 power sales. See Exhibit 3 for load forecast details.

1

2

### Table 6-1: Comparison of Existing and Projected Distribution Revenue

2025 Distribution Revenue									
Distribution Revenue at Current Rates	1,622,713								
Distribution Revenue at Proposed Rates	1,738,374								
Revenue Deficiency	- 115,661								

3

4

5 Atikokan's utility net income for the 2025 Test Year is \$140,494 as shown in Table 6-2 below on

6 the following page. This is taken from the Revenue Requirement Work Form ("RRWF") Tab 5.

7 Line 14 Utility Income. In accordance with the filing requirements, the RRWF has been included

8 in this Exhibit as Appendix A and included as a live excel version in conjunction with this9 application.

10 Atikokan has ensured that numbers entered in the RRWF reconcile with the appropriate numbers

- 11 in other Exhibits of this Application.
- 12

#### 1

#### Table 6 -2: Utility Income

## **Utility Income**

Line No.	Particulars		Initial Application
	One setime Deve succes		
1	Operating Revenues: Distribution Revenue (at Proposed Rates)		\$1,759,730
2		(1)	\$173,258
3	Total Operating Revenues		\$1,932,988
4 5 6 7 8	Operating Expenses: OM+A Expenses Depreciation/Amortization Property taxes Capital taxes Other expense	_	\$1,340,301 \$247,835 \$28,966 \$ - \$ -
9	Subtotal (lines 4 to 8)		\$1,617,102
10	Deemed Interest Expense		\$173,947
11	Total Expenses (lines 9 to 10)		\$1,791,049
12	Utility income before income taxes	_	\$141,939
13	Income taxes (grossed-up)	_	\$1,445
14	Utility net income	_	\$140,494

## 1 Statement of Rate Base

2

3 Atikokan's Rate Base is calculated on Atikokan's deemed capital structure in accordance with the

- 4 Board's Filing Requirements. The rate base for the 2025 Test Year is summarized below in Table
- 5 6-3. This is consistent with the RRWF Tab 4 Line 19 Total Rate Base.
- 6
- 7

Table 6-3: 2017 Rate Base Calculation

Rate Base and Working	Capital Allowance							
	2025 Test Year							
Opening Balance Gross Fixed Assets								
Ending Balance Gross Fixed Assets	8,607,483							
Average Balance Gross Fixed Assets		\$	8,290,346					
Opening Balance Accumulated Amortization	4,707,562							
Closing Balance Accumulated Amortization	4,924,670							
Average Balance Accumulated Amortization		\$	4,816,116					
Allowance For Working Capital 7.5%		\$	339,393					
Total Rate Base		\$	3,813,623					

8

Working Capital Calculation	
	2025 Test Year
Operations	444,842
Maintenance	173,697
Billing and Collecting	213,543
Administrative and General Expenses	508,219
Taxes other than Income Taxes (Property Tax)	28,966
Total Eligible Distribution Expenses	1,369,267
Cost of Power	3,155,979
Total Expenses for Working Capital	4,525,246
Working Capital Factor	7.5%
Total Working Capital Allowance	\$339,393

## 1 Actual Utility Return on Rate Base

- 23 Atikokan's Return on Rate Base in scenarios of both existing and proposed rates is calculated
- 4 below as from the Filing Requirements Revenue Requirement Work Form Tab 8. This assumes
- 5 a 60% debt and 40% equity.

6

#### Table 6-4: Return on Rate Base

#### **Revenue Deficiency/Sufficiency**

		Initial Application								
Line No.	Particulars	At Current Approved Rates	At Proposed Rates							
1	Revenue Deficiency from Below		\$115,661							
2	Distribution Revenue	\$1,622,713	\$1,622,713							
3	Other Operating Revenue Offsets - net	\$173,258	\$173,258							
4	Total Revenue	\$1,795,971	\$1,911,632							
5	Operating Expenses	\$1,617,102	\$1,617,102							
6	Deemed Interest Expense	\$152,591	\$152,591							
8	Total Cost and Expenses	\$1,769,692	\$1,769,692							
9	Utility Income Before Income Taxes	\$26,279	\$141,940							
10	Tax Adjustments to Accounting Income per 2013 PILs model	(\$130,089)	(\$130,089)							
11	Taxable Income	(\$103,810)	\$11,851							
12	Income Tax Rate	12.20%	12.20%							
13	Income Tax on Taxable Income	(\$12,665)	\$1,446							
14	Income Tax Credits	\$ -	\$ -							
15	Utility Net Income	\$38,944	\$140,494							
16	Utility Rate Base	\$3,813,623	\$3,813,623							
17	Deemed Equity Portion of Rate Base	\$1,525,449	\$1,525,449							
18	Income/(Equity Portion of Rate Base)	2.55%	9.21%							
19	Target Return - Equity on Rate Base	9.21%	9.21%							
20	Deficiency/Sufficiency in Return on Equity	-6.66%	0.00%							
21	Indicated Rate of Return	5.02%	7.69%							
22	Requested Rate of Return on Rate Base	7.69%	7.69%							
23	Deficiency/Sufficiency in Rate of Return	-2.66%	0.00%							
24	Target Return on Equity	\$140,494	\$140,494							
25	Revenue Deficiency/(Sufficiency)	\$101,550	\$0							
26	Gross Revenue Deficiency/(Sufficiency)	\$115,661 <sup>(1)</sup>								

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#### 1 Indicated Rate of Return

23 Atikokan's indicated Rate of Return is 5.09% as shown in Table 6-4 above. The indicated rate of

4 return is calculated using the 2025 Test Year load forecast at existing rates. See RRWF Tab 8

- 5 Line 21 for the calculation.
- 6

8

## 7 Requested Rate of Return

9 The requested rate of return is 8.25% as per the OEB prescribed Cost of Capital Parameters,

10 dated October 31, 2023 and the Cost of Capital Report dated December 11, 2009. The requested

11 rate of return is on Tab 8 Line 22 of the RRWF.

12

13

### Table 6-5: Request Rate of Return

Particulars	Capitaliz	ation Ratio	Cost Rate	Return			
	(%)	(\$)	(%)	(\$)			
Debt							
Long-term Debt	56.00%	\$2,135,591	7.70%	\$164,440			
Short-term Debt	4.00%	\$152,542	6.23%	\$9,503			
Total Debt	60.0%	\$2,288,133	7.60%	\$173,944			
Equity							
Common Equity	40.00%	\$1,525,422	9.21%	\$140,491			
Preferred Shares		\$ -		\$ -			
Total Equity	40.0%	\$1,525,422	9.21%	\$140,491			
Total	100.0%	\$3,813,555	8.25%	\$314,435			

14

15

16

18

### 17 Deficiency or Sufficiency in Revenue

19 Based on Atikokan's 2025 Test Year Revenue Requirement and existing rates; the completed

20 Revenue Requirement Work Form illustrates Atikokan has a revenue deficiency. See the RRWF

21 Tab 8, Line 25.

1 Gross Deficiency or Sufficiency in Revenue

3 The gross revenue deficiency is calculated at \$115,661; see Table 6-4, earlier in this exhibit. The

- calculation provides the 2025 Test Year at Proposed Rates, which balances the revenue
  Deficiency, Net Income and Total Return on Rate Base. RRWF Tab 8 Line 26 shows the derived
- 6 gross deficiency.
- 7 The drivers of the test year deficiency are included in section 2.6.1 of this exhibit.
- 8

2

## 9 2.6.1 Revenue Requirement Work Form

10

Atikokan has determined that the Revenue Deficiency for the 2025 Test Year is \$115,661 as outlined in Table 6-6 below. This deficiency is calculated as the difference between the 2025 Test Year Revenue Requirement of \$1,911,632 and the Forecast Test Year Revenue, based on the

- 14 2024 approved rates at \$1,795,971.
- 15

### Table 6-6: Revenue Deficiency

	2025 Test	2025 Test -			
Revenue	Existing Rates	<b>Required Revenue</b>			
Revenue Deficiency		115,661			
Distribution Revenue	1,622,713	1,622,713			
Other Operating Revenue (Net)	173,258	173,258			
Total	1,795,971	1,911,632			

16 17

18 Per filing requirements, the bride year, 2024, forecast of revenues at existing rates is as follows

- 19 including the forecasted 2025 Test Year forecasted with current rates and proposed rates:
- 20
- 21

#### Table 6-7: Distribution Revenues Review

Distribution Revenues							
2024 Distribution Revenues at Current Rates							
(with 2024 load forecast per Exhibit 3)	1,652,399						
2025 Dsitribution Revnues at Current Rates							
(with 2025 load forecast per Exhibit 3)	1,622,713						
2025 Distribution Revenues at Proposed Rates							
(with 2025 load forecast per Exhibit 3)	1,738,374						

22

- 1 Atikokan's Revenue Requirement consists of the following:
  - Operations, Maintenance and Administration (including Billing) ("OM&A") expenses,
- Depreciation/Amortization,
- Property Taxes,
- 5 PILS, and
- Return on Rate Base (deemed interest and return on equity);
- 7 Less: Revenue Offsets
- 8 Atikokan's Revenue Requirement is primarily received through electricity distribution rates with
- 9 other revenue from Board Approved specific service charges such as late payment charges and

10 other miscellaneous charges. These other revenues, described in Exhibit 3, are offset against

11 Atikokan's service revenue requirement to calculate the base revenue requirement upon which

12 class specific distribution rates are calculated.

13 The drivers for the revenue deficiency by 'inputs' into the revenue requirement calculation are as

- 14 follows in Table 6.8 with explanations to follow:
- 15

2

#### Table 6.8: Revenue Requirement Analysis

Revenue Requirement	Last Rebasing		
Input Factors	Year 2017	2025 Test Year	Variance
Distribution Revenue - Existing Rates		1,622,713	
OM&A	1,097,396	1,340,301	242,905
Depreciation	197,470	247,835	50,365
Property Tax	20,007	28,966	8,959
PILS	12,059	1,445	- 10,614
Return on Debt (interest)	65,654	152,591	86,937
Return on Equity	125,726	140,494	14,768
Total	1,518,312	1,911,632	393,320
Other Revenue (Offsets)	95,770	173,258	77,488
Revenue Deficiency		- 115,661	
Rate Base	3,435,243	3,813,555	378,312
Working Capital Allowance Factor	7.5%	7.5%	0.0%

1	•	Operations, Maintenance and Administration (including Billing) ("OM&A") expenses
2		$_{\odot}$ 2025 OM&A expenses are forecasted to increase by \$242,905 or 22.13%
3		compared to the 2017 Board Approved OM&A expenses. The increase by
4		category is as follows.
5		<ul> <li>Operations expense has increased by \$67,965</li> </ul>
6		<ul> <li>Maintenance expense has increased by \$52,956</li> </ul>
7		<ul> <li>Billing &amp; Collecting expense has increased by \$29,207</li> </ul>
8		<ul> <li>Administrative expense has increased by \$92,777</li> </ul>
9		$_{\odot}$ Atikokan does not have many individual OM&A Cost drivers exceeding the
10		\$50,000 threshold. The cost drivers underlying these increases in OM&A are
11		explained in Exhibit 4.
12	٠	Depreciation/Amortization,
13		$_{\odot}$ The 2025 depreciation expense is forecasted to increase by \$50,365 compared to
14		the 2017 Board Approved depreciation. The increase is a result of an increase in
15		fixed assets.
16	•	Property Taxes
17		$\circ$ Property Tax is forecasted to increase by \$8,959 since the 2017 Board Approved
18		property tax expense. This is a result of the inflationary increases the municipality
19		has imposed over the years.
20	•	PILS
21		$\circ$ PILS is forecasted to decrease; (\$10,614). The change in PILS is attributable to
22		the tax calculation considering taxable income and fixed asset contributions.
23	•	Return on Debt
24		$_{\odot}$ Annual debt and interest payments has occurred since the Last Rebasing Year
25		and is anticipated to continue over the forecast period. Atikokan's debt has been
26		diminishing (See Exhibit 5) but Atikokan forecasts to borrow in the 2025 Test Year.
27	•	Return on Rate Base
28		$_{\odot}$ The proposed rate base for 2025 is \$378,312 or 11.01% higher than the 2017
29		Board-approved rate base. The increase in the rate base drives an increase to the
30		revenue requirement. The factors contributing to the change in the rate base are
31		discussed in detail in Exhibit 2 but for the most part, are due to capital
32		expenditures. Additionally, the OEB approved deemed Return on Equity has

- slightly increased to 9.21% from 8.78%, the 2017 Board Approved rate contributing 1 to the calculated increased return on rate base. 2 Revenue Offsets (Other Revenue) 3 • o Total projected 2025 Test Year Other Revenue is \$77,488 more than the 2017 4 5 Board Approved. Overall, other revenue is consistent with historical actuals except for the increased forecasted revenue being attributable to the increased revenue 6 7 from pole attachments per OEB guidelines and interest revenue. Thereby there is greater other revenue to offset the revenue requirement collected through 8 distribution rates. See Exhibit 3 for further details. 9 Other Interest. Return on Debt 10 Calculated return on debt interest is forecasted to increase by \$86,937. This is 11 attributed to the higher interest rates presently and forecasted to be compared to the 12 actual 2017 interest rates. The actual and forecasted 2025 Test Year debt is less than 13 the 2017 Board Approved debt. 14
- 15
- <sup>16</sup> 2.6.2 Taxes or Payments in Lieu of Taxes (PILS) and Property Tax

Per filing requirements Atikokan has used the stand alone principal when determining Paymentin Lieu of Taxes (PILS).

20

## 21 2.6.2.1 Income Taxes or PILS

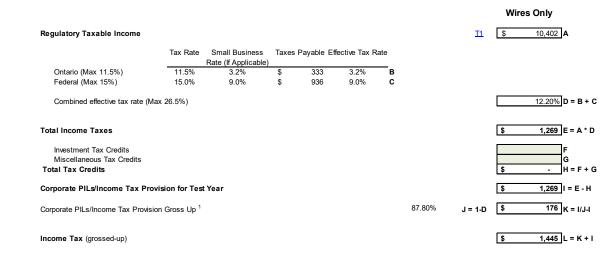
Atikokan is required to make payments in lieu of income taxes "taxes" based on its taxable income. Atikokan files Federal and Provincial tax returns annually. Per the filing requirements, Atikokan completed the PILs model; the model has been filed in live excel. See Appendix B for a copy of the completed model.

#### 1

#### Table 6.9: PILS 2025 Test Year

#### 2

#### PILs Tax Provision - Test Year



3 4

5 There were no adjustments for the Historical, Bridge or Test Years; therefore, no supporting 6 schedules and calculations for other additions or other deductions were required.

7 Atikokan has not forecasted nor is claiming tax credits such as Apprenticeship Training Tax

8 Credits or education tax credits.

9 Per the filing requirements, the 2023 tax return is filed in appendix C.

10 Atikokan confirms the PILS model integrity checks have been completed to the best of its 11 knowledge.

12

#### 13 Accelerated CCA

14

On June 21, 2019, Bill C-97, the Budget Implementation Act, 2019, No. 1, was given Royal Assent. Included in Bill C-97 are various changes to the federal income tax regime. One of the changes introduced by Bill C-97 is the Accelerated Investment Incentive program, which provides

18 for a first-year increase in CCA deductions on eligible capital assets acquired after November 20,

In accordance with the OEB's July 25, 2019 accounting direction, Atikokan recorded the impact 1 2 of CCA rules changes in sub-account 1592 for the period November 21, 2018 onward. The filing requirements indicate distributors are to record impact of the rules until the effective date of the 3 distributors next cost-based rate order. Atikokan has however only recorded up until December 4 31, 2023 and proposes to keep the sub account open to record actual CCA impacts for future 5 eligible years to be brought forward for disposition at its next eligible application. Atikokan has 6 7 requested disposal of the 1592 sub-account balance as of December 31, 2023, with interest 8 projected to April 30, 2025, in Exhibit 9 of this Application related to those historical years.

9

### 10 2.6.2.2 Other Taxes

11

Taxes other than income taxes or PILS, as defined in the APH are property taxes. The 2025 Test Year Property Tax was forecasted taking the actual 2024 Bridge Year property taxes and grossed up by 3.6%, the OEB inflation factor for 2025. Property tax is recorded in UsoA 6105 and excluded from OM&A.

16

## 17 2.6.2.3 Non-recoverable and Disallowed Expenses

18

19 Atikokan confirms that expenses that are deemed non-recoverable or disallowed for regulatory

- 20 purposes have been excluded from the regulatory tax calculation.
- 21 Only LEAP funding had been included in the revenue requirement calculation.

22

## 23 2.6.3 Other Revenue

24

Other distribution revenues are revenues that are distribution related but sourced from means
other than distribution rates. For this reason, other revenue is deducted from the proposed
revenue requirement. Other Distribution Revenue includes the following categories:

- 28 Specific service charges
- 29 Late Payment Charges
- 30 Other Distribution Revenue

- 1 Other Income and Expenses
- 2 Below is a summary of the other revenue by revenue type for historical years 2017 through 2023,
- 3 the 2024 bridge year and the test year 2025.
- 4

### Table 6.10 – Other Revenue Summary 2017 through 2025 Test Year

	Actual			Actual		Actual		Actual		Actual		Actual		Actual	Bri	idge Year	T	est Year	
		2017		2018		2019		2020		2021		2022		2023		2024		2025	
Miscellaneous Service Revenues		1,845	-\$	1,845	-\$	4,446	-\$	3,935	-\$	4,045	-\$	4,490	-\$	5,499	-\$	4,872	-\$	4,872	
Late Payment Charges		9,253	-\$	7,948	-\$	7,073	-\$	10,782	-\$	8,076	-\$	7,213	-\$	7,429	-\$	7,568	-\$	7,572	
Other Operating Revenues		4,878		-4871	-\$	4,870	-\$	4,870	-\$	4,857	-\$	4,850	-\$	4,850	-\$	4,850	-\$	4,850	
Other Income or Deductions	-\$	149,815		-96498.88	-\$	70,597	-\$	61,455	-\$	90,721	-\$	99,573	-\$	161,395	-\$	143,223	-\$	155,964	
Total	-\$	165,790	-\$	111,163	-\$	86,986	-\$	81,042	-\$	107,699	-\$	116,125	-\$	179,173	-\$	160,513	-\$	173,258	

5 6

7 Per filing requirements OEB Appendix 2-H has been completed and shows greater detail of the

8 revenues by UsoA. A copy of appendix 2-H is included below.

1

#### Table 6.11 – OEB Appendix 2-H

#### Appendix 2-H Other Operating Revenue

USoA#	USoA Description	20	17 Actual <sup>2</sup>	20	18 Actual <sup>2</sup>	20	19 Actual <sup>2</sup>	20	20 Actual <sup>2</sup>	20	21 Actual <sup>2</sup>	20	22 Actual <sup>2</sup>	20	023 Actual	Brie	dge Year	Te	est Year
		<b>–</b>	2017	Ē	2018	1	2019		2020	1	2021		2022		2023		2024		2025
	Reporting Basis																		
4082	Retail Services Revenues	-\$	1,845	-\$	1,845	-\$	1,845	-\$	2,072	-\$	1,537	-\$	1,845	-\$	2,856	-\$	2,487	-\$	2,486
4084	Service Transaction Requests (STR) Revenues	-\$	1,200	-\$	1,200	-\$		-\$		-\$	1,200	-\$	1,200	-\$	1,204			-\$	1,200
4086	SSS Administration Revenue	-\$	4,878	-\$	4,871	-\$	4,870	-\$	4,870	-\$	4,857	-\$	4,850		4,850		4.850	-\$	4,850
4090	Electric Services Incidental to Energy Sales	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	Ċ	,		,		
4205	Interdepartmental Rents	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-						
4210	Rent from Electric Property	-\$	32,609	-\$	32,609	-\$	32,609	-\$	32,609	-\$	32,609	-\$	32,609	-\$	32,609	-\$	32,609	-\$	61,615
4215	Other Utility Operating Income	\$	-	\$	-	\$		\$	-	\$	-	\$	-						
4220	Other Electric Revenues	\$	-	\$	-	\$		\$	-	\$	-	\$	-						
4225	Late Payment Charges	-\$	9,253	-\$	7,948	-\$	7,073	-\$	10,782	-\$	8,076	-\$	7,213	-\$	7,429	-\$	7,568	-\$	7,572
4230	Sales of Water and Water Power	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-						
4235	Miscellaneous Service Revenues	-\$	6,252	-\$	5,435	-\$	4,446	-\$	3,935	-\$	4,045	-\$	4,490	-\$	5,499	-\$	4,872	-\$	4,872
4240	Provision for Rate Refunds	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-						
4245	Government and Other Assistance Directly Credited to Ir	\$	-	\$	-	\$	-	\$	-	-\$	5,260	-\$	7,288	-\$	16,282	-\$	24,060	-\$	30,726
4305	Regulatory Debits	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-						
4310	Regulatory Credits	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-						
4315	Revenues from Electric Plant Leased to Others	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-						
4320	Expenses of Electric Plant Leased to Others	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-						
4325	Revenues from Merchandise	-\$	110,840	-\$	54,406	-\$	58,723	-\$	53,610	-\$	54,134	-\$	80,394	-\$		-\$		-\$	72,185
4330	Costs and Expenses of Merchandising	\$	7,125	\$	21,301	\$	27,586	\$	12,875	\$	18,045	\$	39,999	\$	44,069	\$	31,748	\$	31,748
4335	Profits and Losses from Financial Instrument Hedges	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-						
4340	Profits and Losses from Financial Instrument Investment		-	\$	-	\$	-	\$	-	\$	-	\$	-						
4345	Gains from Disposition of Future Use Utility Plant	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-						
4350	Losses from Disposition of Future Use Utility Plant	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-						
4355	Gain on Disposition of Utility and Other Property	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-						
4357	Gain from Retirement of Utility and Other Property	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-						
4360	Loss on Disposition of Utility and Other Property	\$	7,065	\$	6,756	\$	12,876	\$	23,146	\$	5,371	\$	7,436	\$	4,016	\$	2,000		
4362	Loss from Retirement of Utility and Other Property	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-						
4365	Gains from Disposition of Allowances for Emission	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-						
4370	Losses from Disposition of Allowances for Emission	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-						
4375 4380	Revenues from Non Rate-Regulated Utility Operations	-\$	50,771	-\$	29,637	-\$	4,427	\$	-	-\$	31,194	-\$	8,270		3,960 769				
4385	Expenses of Non Rate-Regulated Utility Operations	\$ \$	50,771	\$	29,637	\$	4,427	\$ \$		\$ \$	17,765	\$	1,479	\$	769				
4385	Non Rate-Regulated Utility Rental Income Miscellaneous Non-Operating Income	э -\$	- 5,470	\$ -\$	- 17,468	\$ -\$	6,071	ې -\$	1,813	э -\$	- 664	\$ -\$	- 174	-\$	2,878	-\$	100	¢	1,500
4390	Rate-Payer Benefit Including Interest	-> \$		-> \$	17,400	-> \$	6,071	-> \$	1,613	-> \$	- 004	-> \$	- 174	-⊅	2,070	-Þ	100	-⊅	1,500
4395	Foreign Exchange Gains and Losses, Including Amortiza	э \$		ې \$	-	چ \$	-	φ \$		φ \$	-	φ \$							
4398	Interest and Dividend Income	э -\$	7,634	э -\$	13,438	э -\$		э -\$	6.272	э -\$	5.304	ې \$-	16.706	-\$	52,396	-\$	44,330	-\$	18,000
4410	Lessor's Net Investment in Finance Lease	-\$ \$	-	- <del>.</del>	-	-\$ \$	-	-\$ \$	0,272	\$	-	-9 S	-	- <i>\</i>	52,550	-φ	44,000	-φ	10,000
4415	Equity in Earnings of Subsidiary Companies	\$		\$	-	\$		\$		\$	-	\$							
4420	Share of Profit or Loss of Joint Venture	\$	-	\$	-	\$	-	\$		\$	-	ŝ							
4420		Ψ		Ψ	-	Ψ	-	÷		Ŷ	-	Ŷ							
												_							
												_						_	
Miscellane	eous Service Revenues	-\$	1,845	-\$	1,845	-\$	4,446	-\$	3,935	-\$	4,045	-\$	4,490	-\$	5,499	-\$	4,872	-\$	4,872
	ent Charges	-\$	9,253	-\$	7,948	-\$		-\$	10,782	-\$	8,076	-\$	7,213		7,429	-\$		-\$	7,572
	erating Revenues	-\$	4,878		-4871		4,870				4,857	-\$	4,850		4,850			-\$	4,850
	ome or Deductions	-\$	149,815		-96498.88		70,597	-\$	61,455	-\$	90,721	-\$	99,573			-\$		-\$	155,964
Total		-\$	165,790	-\$	111,163	-\$	86,986	-\$	81.042	-\$	107,699	-\$	116,125	-\$	179,173	-\$	160,513	-\$	173,258
		Ψ		Ψ	,	Ψ	00,000	ĻΨ	01,012	I Ý	,	Ŷ		Y.		Ψ		Ψ	

#### 3 Other Revenue Variance Analysis

- 5 The following tables show the year over year variances of other revenue with variances meeting
- 6 or exceeding the materiality threshold to be explained.

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#### Table 6.12 – Other Revenue 2017 Board Approved versus 2017 Actual

	20	)17 Board				
	A	pproved	20	17 Actual		Variance
Reporting Basis		2017 BA		2017	<b>20</b> <sup>-</sup>	17 vs 2017 BA
Miscellaneous Service Revenues	-\$	5,885	-\$	6,252	-\$	367
Late Payment Charges	-\$	7,543	-\$	9,253	-\$	1,710
Other Operating Revenues	-\$	4,875	-\$	4,878	-\$	3
Other Income or Deductions	-\$	77,467	-\$	144,207	-\$	66,740
Total	-\$	95,770	-\$	164,591	-\$	68,821

10 2017 Board Approved versus 2017 Actual

The 2017 Actual other revenues were \$68,821 more than the 2017 Board Approved. This is mainly attributed to other income or deductions being \$66,740 greater. The other revenues had immaterial differences. The other income or deductions was a result of the actual amounts recorded to both revenues (UsoA 4325) and expenses (UsoA 4330). Atikokan had a clerical error. Atikokan reclassed dollars of \$51,232 for costs associated with merchandising Costs that generally belong to UsoA 4330 but were included in UsoA 5020; Overhead Distribution Line. Thereby the actual other income for 2017 was overstated.

USoA #	USoA Description	201	8 Actual <sup>2</sup>	201	19 Actual <sup>2</sup>		ariance
			2018		2019	201	8 vs 2019
	Reporting Basis						
4082	Retail Services Revenues	-\$	1,845	-\$	1,845	\$	-
4084	Service Transaction Requests (STR) Revenues	-\$	1,200	-\$	1,197	\$	3
4086	SSS Administration Revenue	-\$	4,871	-\$	4,870	\$	1
4090	Electric Serv+I13ices Incidental to Energy Sales	\$	-	\$	-	\$	-
4205	Interdepartmental Rents	\$	-	\$	-	\$	-
4210	Rent from Electric Property	-\$	32,609	-\$	32,609	-\$	C
4215	Other Utility Operating Income	\$	-	\$	-	\$	-
4220	Other Electric Revenues	\$	-	\$	-	\$	-
4225	Late Payment Charges	-\$	7,948	-\$	7,073	\$	875
4230	Sales of Water and Water Power	\$	-	\$	-	\$	-
4235	Miscellaneous Service Revenues	-\$	5,435	-\$	4,446	\$	988
4240	Provision for Rate Refunds	\$	-	\$	-	\$	-
4245	Government and Other Assistance Directly Credited to Income	\$	-	\$	-	\$	-
4305	Regulatory Debits	\$	-	\$	-	\$	-
4310	Regulatory Credits	\$	-	\$	-	\$	-
4315	Revenues from Electric Plant Leased to Others	\$	-	\$	-	\$	-
4320	Expenses of Electric Plant Leased to Others	\$	-	\$	-	\$	-
4325	Revenues from Merchandise	-\$	54,406	•	58,723	-\$	4,316
4330	Costs and Expenses of Merchandising	\$	21,301	\$	27,586	\$	6,285
4335	Profits and Losses from Financial Instrument Hedges	\$	-	\$	-	\$	-
4340	Profits and Losses from Financial Instrument Investments	\$	-	\$	-	\$	-
4345	Gains from Disposition of Future Use Utility Plant	\$	-	\$	-	\$	_
4350	Losses from Disposition of Future Use Utility Plant	\$	-	\$		\$	
4355	Gain on Disposition of Utility and Other Property	\$	-	\$		\$	
4357	Gain from Retirement of Utility and Other Property	\$		¢ \$		\$	
4360	Loss on Disposition of Utility and Other Property	\$	6,756	¢ \$	12,876	\$	6,121
4362	Loss from Retirement of Utility and Other Property	\$	-	≎ \$	-	\$	- 0,121
4365	Gains from Disposition of Allowances for Emission	\$	-	\$	_	\$	
4370	Losses from Disposition of Allowances for Emission	\$		φ \$		\$	
4375	Revenues from Non Rate-Regulated Utility Operations	-\$	29,637	↓ -\$	4,427	\$	25,211
4380	Expenses of Non Rate-Regulated Utility Operations	- <del>.</del>	29,637	- <del>9</del> \$	4,427	-\$	25,211
4385	Non Rate-Regulated Utility Rental Income	\$	- 23,007	φ \$	- +,+21	-φ \$	- 20,211
4390	Miscellaneous Non-Operating Income	-\$	- 17,468	φ -\$	6,071	\$	- 11,397
4395	Rate-Payer Benefit Including Interest	- <del>.</del>	-	-9 \$	- 0,071	\$	11,397
4398	Foreign Exchange Gains and Losses, Including Amortization	\$	-	φ \$	-	\$	-
4405	Interest and Dividend Income	-\$	- 13,438	э -\$	10,616	\$	2,822
4405	Lessor's Net Investment in Finance Lease	_		- <del>,</del> \$	-	\$ \$	
4410		\$ \$	-	ֆ \$		\$ \$	-
-	Equity in Earnings of Subsidiary Companies		-	Դ \$	-	ծ \$	-
4420	Share of Profit or Loss of Joint Venture	\$	-	Þ	-	\$	-
Miccollors	ous Service Revenues	-\$	1 0/5	¢	1 146	¢	2 600
			1,845		4,446		2,602
	ent Charges	-\$ ¢	7,948		7,073		875
	ating Revenues	-\$	4,871		4,870		1
	ne or Deductions	-\$	96,499		70,597		25,902
Total		-\$	111,163	-\$	86,986	\$	24,177

### Table 6.13 – Other Revenue 2018 Actual versus 2019 Actual

20 21

- 22 2018 versus 2019
- 23 No variance exceeds the materiality threshold.

24

USoA #	USoA Description	201	9 Actual <sup>2</sup>	202	20 Actual <sup>2</sup>	Va	ariance
			2019		2020	202	0 vs 2019
	Reporting Basis						
4082	Retail Services Revenues	-\$	1,845	-\$	2,072	-\$	228
4084	Service Transaction Requests (STR) Revenues	-\$	1,197	-\$	1,100	\$	97
4086	SSS Administration Revenue	-\$	4,870	-\$	4,870	\$	(
4090	Electric Serv+I13ices Incidental to Energy Sales	\$	-	\$	-	\$	-
4205	Interdepartmental Rents	\$	-	\$	-	\$	-
4210	Rent from Electric Property	-\$	32,609	-\$	32,609	-\$	(
4215	Other Utility Operating Income	\$	-	\$	-	\$	-
4220	Other Electric Revenues	\$	-	\$	-	\$	-
4225	Late Payment Charges	-\$	7,073	-\$	10,782	-\$	3,709
4230	Sales of Water and Water Power	\$	-	\$	-	\$	-
4235	Miscellaneous Service Revenues	-\$	4,446	-\$	3,935	\$	51
4240	Provision for Rate Refunds	\$	-	\$	-	\$	-
4245	Government and Other Assistance Directly Credited to Income	\$	-	\$	-	\$	-
4305	Regulatory Debits	\$	-	\$	-	\$	-
4310	Regulatory Credits	\$	-	\$	-	\$	-
4315	Revenues from Electric Plant Leased to Others	\$	-	\$	-	\$	-
4320	Expenses of Electric Plant Leased to Others	\$	-	\$	-	\$	-
4325	Revenues from Merchandise	-\$	58,723	-\$	53,610	\$	5,11
4330	Costs and Expenses of Merchandising	\$	27,586	\$	12,875	-\$	14,71
4335	Profits and Losses from Financial Instrument Hedges	\$	-	\$	-	\$	-
4340	Profits and Losses from Financial Instrument Investments	\$	-	\$	-	\$	-
4345	Gains from Disposition of Future Use Utility Plant	\$	-	\$	-	\$	-
4350	Losses from Disposition of Future Use Utility Plant	\$	-	\$	-	\$	-
4355	Gain on Disposition of Utility and Other Property	\$	-	\$	-	\$	-
4357	Gain from Retirement of Utility and Other Property	\$	-	\$	-	\$	-
4360	Loss on Disposition of Utility and Other Property	\$	12,876	\$	23,146	\$	10,270
4362	Loss from Retirement of Utility and Other Property	\$	-	\$	-	\$	-
4365	Gains from Disposition of Allowances for Emission	\$	-	\$	-	\$	-
4370	Losses from Disposition of Allowances for Emission	\$	-	\$	-	\$	-
4375	Revenues from Non Rate-Regulated Utility Operations	-\$	4,427	\$	-	\$	4,427
4380	Expenses of Non Rate-Regulated Utility Operations	\$	4,427	\$	-	-\$	4,427
4385	Non Rate-Regulated Utility Rental Income	\$	-	\$	-	\$	-
4390	Miscellaneous Non-Operating Income	-\$	6,071	-\$	1,813	\$	4,257
4395	Rate-Payer Benefit Including Interest	\$	-	\$	-	\$	-
4398	Foreign Exchange Gains and Losses, Including Amortization	\$	-	\$	-	\$	-
4405	Interest and Dividend Income	-\$	10,616	-\$	6,272	\$	4.34
4410	Lessor's Net Investment in Finance Lease	\$	-	\$	- ,	\$	-
4415	Equity in Earnings of Subsidiary Companies	\$	-	\$	-	\$	-
4420	Share of Profit or Loss of Joint Venture	\$	-	\$	-	\$	-
	ous Service Revenues	-\$	4,446	-\$	3,935	\$	51
-	ent Charges	-\$			10,782		3,709
	ating Revenues	-\$	4,870		4,870		(
Other Incor	ne or Deductions	-\$	70,597		61,455	\$	9,142
Total		-\$	86,986	-\$	81,042	\$	5,944

### Table 6.14 – Other Revenue 2019 Actual versus 2020 Actual

25 26

#### 27 2019 versus 2020

28 No variance exceeds the materiality threshold.

JSoA #	USoA Description	202	0 Actual <sup>2</sup>	202			
			2020		2021	202	1 vs 202
	Reporting Basis						
4082	Retail Services Revenues	-\$	2,072	-	1,537		53
4084	Service Transaction Requests (STR) Revenues	-\$	1,100		1,200		10
4086	SSS Administration Revenue	-\$	4,870		4,857	\$	1
4090	Electric Services Incidental to Energy Sales	\$	-	\$	-	\$	-
4205	Interdepartmental Rents	\$	-	\$	-	\$	-
4210	Rent from Electric Property	-\$	32,609	-\$	32,609	\$	-
4215	Other Utility Operating Income	\$	-	\$	-	\$	-
4220	Other Electric Revenues	\$	-	\$	-	\$	-
4225	Late Payment Charges	-\$	10,782	-\$	8,076	\$	2,70
4230	Sales of Water and Water Power	\$	-	\$	-	\$	-
4235	Miscellaneous Service Revenues	-\$	3,935	-\$	4,045	-\$	11
4240	Provision for Rate Refunds	\$	-	\$	-	\$	-
4245	Government and Other Assistance Directly Credited to Income	\$	-	-\$	5,260	-\$	5,26
4305	Regulatory Debits	\$	-	\$	-	\$	-
4310	Regulatory Credits	\$	-	\$	-	\$	-
4315	Revenues from Electric Plant Leased to Others	\$	-	\$	-	\$	-
4320	Expenses of Electric Plant Leased to Others	\$	-	\$	-	\$	-
4325	Revenues from Merchandise	-\$	53,610		54,134		52
4330	Costs and Expenses of Merchandising	\$	12,875	\$	18,045	\$	5,17
4335	Profits and Losses from Financial Instrument Hedges	\$	-	\$	-	\$	-
4340	Profits and Losses from Financial Instrument Investments	\$	-	\$	-	\$	-
4345	Gains from Disposition of Future Use Utility Plant	\$	-	\$	-	\$	
4350	Losses from Disposition of Future Use Utility Plant	\$	-	\$	-	\$	_
4355	Gain on Disposition of Utility and Other Property	\$	-	\$	-	\$	
4357	Gain from Retirement of Utility and Other Property	\$	-	\$	-	\$	_
4360	Loss on Disposition of Utility and Other Property	\$	23,146	\$	5,371	φ -\$	17,77
4362	Loss from Retirement of Utility and Other Property	\$	- 23,140	φ \$	- 5,571	-φ \$	17,77
4362	Gains from Disposition of Allowances for Emission	ֆ \$		Դ \$	-	э \$	-
			-	э \$	-	э \$	-
4370	Losses from Disposition of Allowances for Emission	\$	-		-		-
4375	Revenues from Non Rate-Regulated Utility Operations	\$	-	-\$	31,194		31,19
4380	Expenses of Non Rate-Regulated Utility Operations	\$	-	\$	17,765	\$	17,76
4385	Non Rate-Regulated Utility Rental Income	\$	-	\$	-	\$	-
4390	Miscellaneous Non-Operating Income	-\$	1,813	-\$	664	\$	1,15
4395	Rate-Payer Benefit Including Interest	\$	-	\$	-	\$	-
4398	Foreign Exchange Gains and Losses, Including Amortization	\$	-	\$	-	\$	-
4405	Interest and Dividend Income	-\$	6,272		5,304	\$	96
4410	Lessor's Net Investment in Finance Lease	\$	-	\$	-	\$	-
4415	Equity in Earnings of Subsidiary Companies	\$	-	\$	-	\$	-
4420	Share of Profit or Loss of Joint Venture	\$	-	\$	-	\$	-
liscellaneo	ous Service Revenues	-\$	3,935	-\$	4,045	-\$	11
	ent Charges	-\$	10,782		8,076		2,70
	ating Revenues	-\$	4,870		4,857		1
	ne or Deductions	-\$	61,455		90,721	-\$	29,26
Total		-\$	81,042	-\$	107,699	-\$	26,65

#### Table 6.15 – Other Revenue 2020 Actual versus 2021 Actual

31 32

- 33 2020 versus 2021
- 34 No variance exceeds the materiality threshold.

SoA #	USoA Description	201	21 Actual			Varian 2022 vs 2	
			2021		2022	202	2 vs 202
	Reporting Basis						
4082	Retail Services Revenues	-\$	1,537	-	1,845		30
4084	Service Transaction Requests (STR) Revenues	-\$	1,200		1,200		-
4086	SSS Administration Revenue	-\$	4,857	-	4,850		
4090	Electric Services Incidental to Energy Sales	\$	-	\$	-	\$	-
4205	Interdepartmental Rents	\$	-	\$	-	\$	-
4210	Rent from Electric Property	-\$	32,609	-\$	32,609	\$	
4215	Other Utility Operating Income	\$	-	\$	-	\$	-
4220	Other Electric Revenues	\$	-	\$	-	\$	-
4225	Late Payment Charges	-\$	8,076	-\$	7,213	\$	86
4230	Sales of Water and Water Power	\$	-	\$	-	\$	-
4235	Miscellaneous Service Revenues	-\$	4,045	-\$	4,490	-\$	44
4240	Provision for Rate Refunds	\$	-	\$	-	\$	-
4245	Government and Other Assistance Directly Credited to Income	-\$	5,260	-\$	7,288	-\$	2,02
4305	Regulatory Debits	\$	-	\$	-	\$	-
4310	Regulatory Credits	\$	-	\$	-	\$	-
4315	Revenues from Electric Plant Leased to Others	\$	-	\$	-	\$	-
4320	Expenses of Electric Plant Leased to Others	\$	-	\$	-	\$	-
4325	Revenues from Merchandise	-\$	54,134	-\$	80,394	-\$	26,20
4330	Costs and Expenses of Merchandising	\$	18,045	\$	39,999	\$	21,95
4335	Profits and Losses from Financial Instrument Hedges	\$	-	\$	-	\$	-
4340	Profits and Losses from Financial Instrument Investments	\$	-	\$	-	\$	-
4345	Gains from Disposition of Future Use Utility Plant	\$	-	\$	-	\$	-
4350	Losses from Disposition of Future Use Utility Plant	\$	-	\$	-	\$	-
4355	Gain on Disposition of Utility and Other Property	\$	-	\$	-	\$	-
4357	Gain from Retirement of Utility and Other Property	\$	-	\$	-	\$	-
4360	Loss on Disposition of Utility and Other Property	\$	5,371	\$	7,436	\$	2,06
4362	Loss from Retirement of Utility and Other Property	\$	-	\$	-	\$	-
4365	Gains from Disposition of Allowances for Emission	\$	-	\$	-	\$	-
4370	Losses from Disposition of Allowances for Emission	\$	-	\$	-	\$	-
4375	Revenues from Non Rate-Regulated Utility Operations	-\$	31,194		8,270	\$	22,92
4380	Expenses of Non Rate-Regulated Utility Operations	\$	17,765	\$	1,479	-\$	16,28
4385	Non Rate-Regulated Utility Rental Income	\$	-	\$	-	\$	-
4390	Miscellaneous Non-Operating Income	-\$	664	-\$	174	\$	48
4395	Rate-Payer Benefit Including Interest	\$	-	\$	-	\$	-
4398	Foreign Exchange Gains and Losses, Including Amortization	\$	-	\$	-	\$	-
4405	Interest and Dividend Income	-\$	5,304	• -\$	16.706	-\$	11,40
4410	Lessor's Net Investment in Finance Lease	\$	- 0,00	\$	-	\$	-
4415	Equity in Earnings of Subsidiary Companies	\$	-	\$	-	\$	-
4420	Share of Profit or Loss of Joint Venture	\$	-	\$	_	\$	
7720		Ψ		Ψ	-	Ψ	_
iscollanoo	us Service Revenues	-\$	4,045	-\$	4,490	-\$	44
	nt Charges	-φ -\$	8,076		7,213		86
	ating Revenues	-ə -\$	4,857		4,850	\$	00
	ne or Deductions	-\$ -\$		-ə -\$	4,650 99,573		8,8
thar Incom							0.03

#### Table 6.16 – Other Revenue 2021 Actual versus 2022 Actual

36 37

#### 38 2021 versus 2022

39 No variance exceeds the materiality threshold.

JSoA #	USoA Description	202	22 Actual <sup>2</sup>	20			ariance
			2022		2023	202:	3 vs 202
	Reporting Basis						
4082	Retail Services Revenues	-\$	1,845		2,856		1,01
4084	Service Transaction Requests (STR) Revenues	-\$	1,200		1,204		
4086	SSS Administration Revenue	-\$	4,850	-\$	4,850		
4090	Electric Services Incidental to Energy Sales	\$	-			\$	-
4205	Interdepartmental Rents	\$	-			\$	-
4210	Rent from Electric Property	-\$	32,609	-\$	32,609	-\$	
4215	Other Utility Operating Income	\$	-			\$	-
4220	Other Electric Revenues	\$	-			\$	-
4225	Late Payment Charges	-\$	7,213	-\$	7,429	-\$	21
4230	Sales of Water and Water Power	\$	-			\$	-
4235	Miscellaneous Service Revenues	-\$	4,490	-\$	5,499	-\$	1,00
4240	Provision for Rate Refunds	\$	-			\$	-
4245	Government and Other Assistance Directly Credited to Income	-\$	7,288	-\$	16,282	-\$	8,99
4305	Regulatory Debits	\$	-			\$	-
4310	Regulatory Credits	\$	-			\$	-
4315	Revenues from Electric Plant Leased to Others	\$	-			\$	-
4320	Expenses of Electric Plant Leased to Others	\$	-			\$	-
4325	Revenues from Merchandise	-\$	80,394	-\$	98,065	-\$	17,67
4330	Costs and Expenses of Merchandising	\$	39,999	\$	44,069	\$	4,07
4335	Profits and Losses from Financial Instrument Hedges	\$	-			\$	-
4340	Profits and Losses from Financial Instrument Investments	\$	-			\$	-
4345	Gains from Disposition of Future Use Utility Plant	\$	-			\$	-
4350	Losses from Disposition of Future Use Utility Plant	\$	-			\$	-
4355	Gain on Disposition of Utility and Other Property	\$	-			\$	-
4357	Gain from Retirement of Utility and Other Property	\$	-			\$	-
4360	Loss on Disposition of Utility and Other Property	\$	7,436	\$	4,016	-\$	3,42
4362	Loss from Retirement of Utility and Other Property	\$	-			\$	-
4365	Gains from Disposition of Allowances for Emission	\$	-			\$	-
4370	Losses from Disposition of Allowances for Emission	\$	-			\$	-
4375	Revenues from Non Rate-Regulated Utility Operations	-\$	8,270	-\$	3,960	\$	4,31
4380	Expenses of Non Rate-Regulated Utility Operations	\$	1,479	\$	769	-\$	71
4385	Non Rate-Regulated Utility Rental Income	\$	-			\$	-
4390	Miscellaneous Non-Operating Income	-\$	174	-\$	2,878	-\$	2,70
4395	Rate-Payer Benefit Including Interest	\$	-			\$	-
4398	Foreign Exchange Gains and Losses, Including Amortization	\$	-			\$	-
4405	Interest and Dividend Income	-\$	16,706	-\$	52,396	-\$	35,69
4410	Lessor's Net Investment in Finance Lease	\$	-			\$	-
4415	Equity in Earnings of Subsidiary Companies	\$	-			\$	-
4420	Share of Profit or Loss of Joint Venture	\$	-			\$	-
liscellaned	ous Service Revenues	-\$	4,490	-\$	5,499	-\$	1,00
	ent Charges	-\$	7,213		7,429		21
	ating Revenues	-\$	4,850	<u> </u>	4,850		
	ne or Deductions	-\$	99,573		161,395		61,82
Total		-\$	116,125		179,173		63,04

#### Table 6.17 – Other Revenue 2022 Actual versus 2023 Actual

41

#### 42 2022 versus 2023

43 Other income has a variance of \$61,823. 2023 other income was greater than 2022 by \$61,823.

44 This is mainly attributed to additional interest earned on bank balances from higher interest rates;

45 \$35,690.

USoA #	USoA Description	202	23 Actual	Br	idge Year		ariance
			2023		2024	2024	4 vs 202
	Reporting Basis						
4082	Retail Services Revenues	-\$	2,856	-\$	2,487	\$	36
4084	Service Transaction Requests (STR) Revenues	-\$	1,204	-\$	1,200	\$	
4086	SSS Administration Revenue	-\$	4,850	-\$	4,850	\$	
4090	Electric Services Incidental to Energy Sales					\$	-
4205	Interdepartmental Rents					\$	-
4210	Rent from Electric Property	-\$	32,609	-\$	32,609	\$	
4215	Other Utility Operating Income					\$	-
4220	Other Electric Revenues					\$	-
4225	Late Payment Charges	-\$	7,429	-\$	7,568	-\$	13
4230	Sales of Water and Water Power		,		,	\$	-
4235	Miscellaneous Service Revenues	-\$	5,499	-\$	4,872	\$	62
4240	Provision for Rate Refunds	1	-,	Ľ.	7-	\$	-
4245	Government and Other Assistance Directly Credited to Income	-\$	16,282	-\$	24,060	-\$	7,77
4305	Regulatory Debits	Ť	.0,202	Ť	2.,000	\$	-
4310	Regulatory Credits					\$	-
4315	Revenues from Electric Plant Leased to Others					\$	-
4320	Expenses of Electric Plant Leased to Others					\$	_
4325	Revenues from Merchandise	-\$	98,065	-\$	72,185	•	25,88
4330	Costs and Expenses of Merchandising	\$	44.069	\$	31,748	-	12,32
4335	Profits and Losses from Financial Instrument Hedges	Ψ	++,000	Ψ	51,740	-¢ \$	- 12,52
4340	Profits and Losses from Financial Instrument Investments					φ \$	
4345	Gains from Disposition of Future Use Utility Plant					φ \$	
4345	Losses from Disposition of Future Use Utility Plant					э \$	
4355	Gain on Disposition of Utility and Other Property					φ \$	-
4355	Gain from Retirement of Utility and Other Property	-				ֆ \$	-
		¢	4.016	¢	2 000		-
4360	Loss on Disposition of Utility and Other Property	\$	4,016	\$	2,000	-\$	2,01
4362	Loss from Retirement of Utility and Other Property					\$	-
4365	Gains from Disposition of Allowances for Emission					\$	-
4370	Losses from Disposition of Allowances for Emission					\$	-
4375	Revenues from Non Rate-Regulated Utility Operations	-\$	3,960			\$	3,96
4380	Expenses of Non Rate-Regulated Utility Operations	\$	769			-\$	76
4385	Non Rate-Regulated Utility Rental Income	-				\$	-
4390	Miscellaneous Non-Operating Income	-\$	2,878	-\$	100	\$	2,77
4395	Rate-Payer Benefit Including Interest					\$	-
4398	Foreign Exchange Gains and Losses, Including Amortization					\$	-
4405	Interest and Dividend Income	-\$	52,396	-\$	44,330	\$	8,06
4410	Lessor's Net Investment in Finance Lease					\$	-
4415	Equity in Earnings of Subsidiary Companies					\$	-
4420	Share of Profit or Loss of Joint Venture					\$	-
Miscollona	Nue Sorvico Povonuos	¢	5 400	-\$	1 070	\$	60
	ous Service Revenues ent Charges	-\$ -\$	5,499 7,429		4,872		<u>62</u> 13
	ating Revenues	-\$ -\$	4,850			7,568 -\$ 4,850 \$	
	ne or Deductions	-\$	161,395		143,223		18,17
Other Incon							

#### Table 6.18 – Other Revenue 2023 Actual versus 2024 Bridge Year

47 48

49 2023 versus 2024 Bridge Year

50 No variance exceeds the materiality threshold.

USoA #	USoA Description	Bri	idge Year	Τe	est Year	Va	ariance
			2024		2025	2024	4 vs 2024
	Reporting Basis						
4082	Retail Services Revenues	-\$	2,487	-\$	2,486	\$	
4084	Service Transaction Requests (STR) Revenues	-\$	1,200	-\$	1,200	\$	-
4086	SSS Administration Revenue	-\$	4,850	-\$	4,850	\$	-
4090	Electric Services Incidental to Energy Sales					\$	-
4205	Interdepartmental Rents					\$	-
4210	Rent from Electric Property	-\$	32,609	-\$	61,615	-\$	29,00
4215	Other Utility Operating Income					\$	-
4220	Other Electric Revenues					\$	-
4225	Late Payment Charges	-\$	7,568	-\$	7,572	-\$	4
4230	Sales of Water and Water Power					\$	-
4235	Miscellaneous Service Revenues	-\$	4,872	-\$	4,872	\$	-
4240	Provision for Rate Refunds					\$	-
4245	Government and Other Assistance Directly Credited to Income	-\$	24,060	-\$	30,726	-\$	6,66
4305	Regulatory Debits					\$	-
4310	Regulatory Credits					\$	-
4315	Revenues from Electric Plant Leased to Others					\$	-
4320	Expenses of Electric Plant Leased to Others					\$	-
4325	Revenues from Merchandise	-\$	72,185	-\$	72,185	\$	-
4330	Costs and Expenses of Merchandising	\$	31,748	<u> </u>	31,748	\$	-
4335	Profits and Losses from Financial Instrument Hedges	,	- 1 -	Ċ	- , -	\$	-
4340	Profits and Losses from Financial Instrument Investments					\$	-
4345	Gains from Disposition of Future Use Utility Plant					\$	-
4350	Losses from Disposition of Future Use Utility Plant					\$	-
4355	Gain on Disposition of Utility and Other Property					\$	-
4357	Gain from Retirement of Utility and Other Property					\$	-
4360	Loss on Disposition of Utility and Other Property	\$	2,000			-\$	2,000
4362	Loss from Retirement of Utility and Other Property	,	,			\$	-
4365	Gains from Disposition of Allowances for Emission					\$	-
4370	Losses from Disposition of Allowances for Emission					\$	-
4375	Revenues from Non Rate-Regulated Utility Operations					\$	-
4380	Expenses of Non Rate-Regulated Utility Operations					\$	-
4385	Non Rate-Regulated Utility Rental Income					\$	-
4390	Miscellaneous Non-Operating Income	-\$	100	-\$	1,500	-\$	1,400
4395	Rate-Payer Benefit Including Interest	Ŧ		Ť	.,	\$	-
4398	Foreign Exchange Gains and Losses, Including Amortization					\$	-
4405	Interest and Dividend Income	-\$	44,330	-\$	18,000	\$	26,330
4410	Lessor's Net Investment in Finance Lease	Ť	,000	Ť	,	\$	
4415	Equity in Earnings of Subsidiary Companies					\$	-
4420	Share of Profit or Loss of Joint Venture					\$	-
						Ψ	
Miscellaned	ous Service Revenues	-\$	4,872	-\$	4,872	\$	-
	ent Charges	-\$	7,568		7,572		4
	ating Revenues	-\$	4,850		4,850		-
	ne or Deductions	-\$	143,223		155,964		12,74
Total		-\$	160,513	-	173,258		12,74

#### Table 6.19 – Other Revenue 2024 Bridge versus 2025 Test Year

52

53 2024 Bridge Year versus 2025 Forecast Test Year

54 The test year is not forecasted to have variances exceeding the materiality threshold compared

to the bridge year. The variance of \$29,006 from rent from electric property is a result of the new

- pole attachment rates set by the OEB and having the new rates including in Atikokan's revenue 56
- requirement. 57

58

#### Other revenue – MicroFIT 59

60

In accordance with filing requirements, Atikokan has recorded \$4,872 relating to MicroFIT 61 62 Revenue in account 4235 as a revenue offset and has not been included as part of the base 63 distribution revenue requirement. This revenue is based on the OEB's monthly rate and charges 64 for MicroFIT service of \$4.55 per month.

65

#### Revenue from Affiliate Transactions, Shared Services, Corporate Cost Allocation. 66

67

Revenues from affiliate transactions are recorded in UsoA 4325 and expenses are recorded in 68

4330. This has historically been Atikokan's approach to use these accounts and was approved 69

- by the OEB in Atikokan's prior Cost of Service Application' EB-2016-0056. Further details are 70
- included in Exhibit 4. 71
- 72

## 74 Appendices

- 75
- 76 Appendix A: Revenue Requirement Workform (RRWF)
- 77 Appendix B PILS Workform
- 78 Appendix C 2023 Corporate Tax Return

## 80 APPENDIX A: Revenue Requirement Workform (RRWF)

Last Rebasing Year 2017

#### 81

	quirement Wo for 2025 Filer	Version 1.10
Utility Name	Atikokan Hydro Inc.	
Service Territory		
Assigned EB Number	EB-2025-0008	
Name and Title	Jennifer Wiens, CEO	
Phone Number	807-597-6600	
Email Address	jen.wiens@athydro.com	
Test Year	2025	
Bridge Year	2024	

The RRWF has been enhanced commencing with 2017 rate applications to provide estimated base distribution rates. The enhanced RRWF is not intended to replace a utility's formal rate generator model which should continue to be the source of the proposed rates as well as the final ones at the conclusion of the proceeding. The load forecasting addition made to this model is intended to be demonstrative only and does not replace the information filed in the utility's application. In an effort to minimize the incremental work required from utilities, the cost allocation and rate design additions to this model of in fact replace former appendices that were required to be filed as part of the cost of service (Chapter 2) filing requirements.

Commencing with 2023 rate applications, the RRWF has been enhanced with an additional column, so that two stages of processing of an application (e.g. interrogatory responses and settlement agreement) between the initial application filing and the OEB decision and draft rate order ("Per Board Decision") can be used. Functionality of the RRWF is the same as in previous versions of the RRWF. (May 2022)

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to the restrictions noted abovising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.

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- 84
- 85
- 86

Contario Energy Board

# **Revenue Requirement Workform** (RRWF) for 2025 Filers

#### **Table of Contents**

<u>1. Info</u>	<u>8. Rev Def Suff</u>
2. Table of Contents	9. Rev Regt
3. Data Input Sheet	10. Load Forecast
4. Rate Base	11. Cost Allocation
5. Utility Income	12. Residential Rate Design - hidden. Contact OEB staff if needed.
<u>6. Taxes_PILs</u>	13. Rate Design and Revenue Reconciliation
7. Cost of Capital	14. Tracking Sheet

Notes:

- (1) Pale green cells represent inputs
- Pale green boxes at the bottom of each page are for additional notes (2)
- Pale blue cells represent drop-down lists
- (3) (4) (5) Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled. Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel format.

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# Contario Energy Board Revenue Requirement Workform (RRWF) for 2025 Filers

#### Data Input Sheet (1)

		Initial Application	(2)	Adjustments		Interrogatory Responses	(6)	Adjustments		Settlement Agreement	(6)
1	Rate Base Gross Fixed Assets (average) Accumulated Depreciation (average) Allowance for Working Capital:	\$ 8,290,346 (\$4,816,116)	(5)	\$ - \$ -	\$ \$				\$ \$	8,290,346 (4,816,116)	
	Controllable Expenses Cost of Power Working Capital Rate (%)	\$1,369,267 \$3,155,979 7.50%	(9)	\$ - \$ -	\$ \$		(9)		\$ \$	1,369,267 3,155,979	(9)
2	Utility Income										
	Operating Revenues: Distribution Revenue at Current Rates Distribution Revenue at Proposed Rate Other Revenue:	\$1,622,713 \$1,738,374									
	Specific Service Charges Late Payment Charges Other Distribution Revenue Other Income and Deductions	\$4,872 \$7,572 \$4,850 \$155,964									
	Total Revenue Offsets	\$173,258	(7)								
	Operating Expenses: OM+A Expenses Depreciation/Amortization Property taxes Other expenses	\$1,340,301 \$247,835 \$28,966		\$ - \$ - \$ - \$ - \$ -	\$ \$ \$	247,835				\$1,340,301 \$247,835 \$28,966	
3	Taxes/PILs										
	Taxable Income: Adjustments required to arrive at taxable income	(\$130,089)	(3)								
	Utility Income Taxes and Rates: Income taxes (not grossed up)	\$1,269									
	Income taxes (grossed up) Federal tax (%) Provincial tax (%) Income Tax Credits	\$1,445 3.20% 9.00%									
4	Capitalization/Cost of Capital										
	Capital Structure: Long-term debt Capitalization Ratio (% Short-term debt Capitalization Ratio (% Common Equity Capitalization Ratio (% Prefered Shares Capitalization Ratio (%	40.0%	(8)				(8)				(8)
	Cost of Capital Long-term debt Cost Rate (%) Short-term debt Cost Rate (%) Common Equity Cost Rate (%) Prefered Shares Cost Rate (%)	6.70% 6.23% 9.21% 9.21%									

90 Notes:

# Contario Energy Board Revenue Requirement Workform (RRWF) for 2025 Filers

#### **Rate Base and Working Capital**

	Rate Base					
Line No. 1 Gross Fi 2 Accumul 3 Net Fixe 4 Allowance	Particulars	Initial Application	Adjustments	Interrogatory Responses	Adjustments	Settlement Agreement
1	Gross Fixed Assets (average)	\$8,290,346	\$ -	\$8,290,346	\$ -	\$8,290,346
2	Accumulated Depreciation (average)	(\$4,816,116)	\$ -	(\$4,816,116)	\$ -	(\$4,816,116)
3	Net Fixed Assets (average)	\$3,474,230	\$ -	\$3,474,230	\$ -	\$3,474,230
4	Allowance for Working Capital	\$339,393	(\$339,393)	<u> </u>	<u> </u>	\$
5	Total Rate Base	\$3,813,623	(\$339,393)	\$3,474,230	<u> </u>	\$3,474,230

#### (1) Allowance for Working Capital - Derivation

6 7 8	Controllable Expenses Cost of Power Working Capital Base		\$1,369,267 \$3,155,979 \$4,525,246	\$ - \$ - \$ -	\$1,369,267 \$3,155,979 \$4,525,246	\$ - \$ - \$ -	\$1,369,267 \$3,155,979 \$4,525,246
9	Working Capital Rate %	(1)	7.50%	-7.50%	0.00%	0.00%	0.00%
10	Working Capital Allowance		\$339,393	(\$339,393)	\$ -	\$ -	\$ -

#### Notes

(1) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for cost of service applications is 7.5%, per the letter issued by the Board
 (2) Average of opening and closing balances for the year.

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Ontario Energy Board

## Revenue Requirement Workform (RRWF) for 2025 Filers

Utility Income

Line No.	Particulars	Initial Application	Adjustments	Interrogatory Responses	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
1	Operating Revenues: Distribution Revenue (at Proposed Rates)	\$1,738,374	(\$1,738,374)	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenue	1) \$173,258	(\$173,258)	\$ -	<u> </u>	<u> </u>	\$ -	\$ -
3	Total Operating Revenues	\$1,911,632	(\$1,911,632)	\$ -	\$ -	<u> </u>	<u> </u>	\$
4 5 6 7 8	Operating Expenses: OM+A Expenses Depreciation/Amortization Property taxes Capital taxes Other expense	\$1,340,301 \$247,835 \$28,966 \$- \$-	\$ - \$ - \$ - \$ - \$ - \$ -	\$1,340,301 \$247,835 \$28,966 \$ -	\$ - \$ - \$ - \$ - \$ - \$ -	\$1,340,301 \$247,835 \$28,966 \$ -	\$ - \$ - \$ - \$ - \$ -	\$1,340,301 \$247,835 \$28,966 \$ -
9	Subtotal (lines 4 to 8)	\$1,617,102	\$ -	\$1,617,102	\$ -	\$1,617,102	\$ -	\$1,617,102
10	Deemed Interest Expense	\$152,591	(\$152,591)	<u> </u>	\$	<u> </u>	\$	\$
11	Total Expenses (lines 9 to 10)	\$1,769,692	(\$152,591)	\$1,617,102	\$ -	\$1,617,102	<u> </u>	\$1,617,102
12	Utility income before income taxes	\$141,940	(\$1,759,041)	(\$1,617,102)	\$ -	(\$1,617,102)	<u> </u>	(\$1,617,102)
13	Income taxes (grossed-up)	\$1,445	\$	\$1,445	<u> </u>	\$1,445	\$	\$1,445
14	Utility net income	\$140,494	(\$1,759,041)	(\$1.618.547)	\$ -	(\$1,618,547)	\$ -	(\$1,618,547)
<u>Notes</u>	Other Revenues / R	evenue						
(1)	Specific Service Charges Late Payment Charges Other Distribution Revenue Other Income and Deductions	\$4,872 \$7,572 \$4,850 \$155,964		\$ - \$ - \$ - \$ -		\$ - \$ - \$ - \$ - \$ -		\$ - \$ - \$ - \$ -
	Total Revenue Offsets	\$173,258	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

## Ontario Energy Board

# Revenue Requirement Workform (RRWF) for 2025 Filers

#### Taxes/PILs

Line No.	Particulars	Application	Interrogatory Responses	Settlement Agreement	Per Board Decision
	Determination of Taxable Income				
1	Utility net income before taxes	\$140,494	\$ -	\$ -	\$ -
2	Adjustments required to arrive at taxable utility income	(\$130,089)	\$ -	\$ -	\$ -
3	Taxable income	\$10,405	<u> </u>	<u> </u>	\$
	Calculation of Utility income Taxes				
4	Income taxes	\$1,269	\$1,269	\$1,269	\$1,269
6	Total taxes	\$1,269	\$1,269	\$1,269	\$1,269
7	Gross-up of Income Taxes	\$176	\$176	\$176	\$176
8	Grossed-up Income Taxes	\$1,445	\$1,445	\$1,445	\$1,445
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	\$1,445	\$1,445	\$1,445	\$1,445
10	Other tax Credits	\$ -	\$ -	\$ -	\$ -
	<u>Tax Rates</u>				
11 12 13	Federal tax (%) Provincial tax (%) Total tax rate (%)	3.20% 9.00% 12.20%	3.20% 9.00% 12.20%	3.20% 9.00% 12.20%	3.20% 9.00% 12.20%

#### Notes



# Contario Energy Board Revenue Requirement Workform (RRWF) for 2025 Filers

#### Capitalization/Cost of Capital

Line No.	Particulars	Capitaliz	ation Ratio	Cost Rate	Return	
		Initial A	pplication			
		(%)	(\$)	(%)	(\$)	
	Debt					
1	Long-term Debt	56.00%	\$2,135,629	6.70%	\$143,087	
2	Short-term Debt	4.00%	\$152,545	6.23%	\$9,504	
3	Total Debt	60.00%	\$2,288,174	6.67%	\$152,591	
	Equity					
4	Common Equity	40.00%	\$1,525,449	9.21%	\$140,494	
5	Preferred Shares	0.00%	\$ -	9.21%	\$ -	
6	Total Equity	40.00%	\$1,525,449	9.21%	\$140,494	
7	Total	100.00%	\$3,813,623	7.69%	\$293,085	

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# Contario Energy Board Revenue Requirement Workform (RRWF) for 2025 Filers

#### **Revenue Deficiency/Sufficiency**

		Initial Appl	lication	Interrogatory	Responses	Settlement Agreement			
Line No.	Particulars	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates		
1 2	Revenue Deficiency from Below Distribution Revenue	\$1,622,713	\$115,661 \$1,622,713	\$1,622,713	<mark>(\$6,391)</mark> \$1,744,765	\$ -	\$1,841,801 (\$1,841,801)		
3	Other Operating Revenue Offsets - net	\$173,258	\$173,258	\$ -	\$ -	\$ - \$ -	(\$1,041,001) \$-		
4	Total Revenue	\$1,795,971	\$1,911,632	\$1,622,713	\$1,738,374	\$-	\$ -		
5 6 8	Operating Expenses Deemed Interest Expense Total Cost and Expenses	\$1,617,102 \$152,591 \$1,769,692	\$1,617,102 \$152,591 \$1,769,692	\$1,617,102 <u>\$-</u> \$1,617,102	\$1,617,102 \$ - \$1,617,102	\$1,617,102 <u>\$-</u> \$1,617,102	\$1,617,102 \$ - \$1,617,102		
9	Utility Income Before Income Taxes	\$26,279	\$141,940	\$5,611	\$121,272	(\$1,617,102)	(\$1,617,102)		
10	Tax Adjustments to Accounting Income per 2013 PILs model	(\$130,089)	(\$130,089)	(\$130,089)	(\$130,089)	\$ -	\$ -		
11	Taxable Income	(\$103,810)	\$11,851	(\$124,478)	(\$8,817)	(\$1,617,102)	(\$1,617,102)		
12 13	Income Tax Rate Income Tax on Taxable Income	12.20% (\$12,665)	12.20% \$1,446	12.20% \$ -	12.20% \$ -	12.20% \$ -	12.20% \$ -		
14 15	Income Tax Credits Utility Net Income	\$ - \$38,944	\$ - \$140,494	\$ - \$5,611	\$ - (\$1,618,547)	\$ - (\$1,617,102)	\$ - (\$1,618,547)		
16	Utility Rate Base	\$3,813,623	\$3,813,623	\$3,474,230	\$3,474,230	\$3,474,230	\$3,474,230		
17	Deemed Equity Portion of Rate Base	\$1,525,449	\$1,525,449	\$ -	\$ -	\$ -	\$ -		
18	Income/(Equity Portion of Rate Base)	2.55%	9.21%	0.00%	0.00%	0.00%	0.00%		
19	Target Return - Equity on Rate Base	9.21%	9.21%	0.00%	0.00%	0.00%	0.00%		
20	Deficiency/Sufficiency in Return on Equity	-6.66%	0.00%	0.00%	0.00%	0.00%	0.00%		
21 22	Indicated Rate of Return Requested Rate of Return on Rate Base	5.02% 7.69%	7.69% 7.69%	0.16% 0.00%	0.00% 0.00%	-46.55% 0.00%	0.00% 0.00%		
23	Deficiency/Sufficiency in Rate of Return	-2.66%	0.00%	0.16%	0.00%	-46.55%	0.00%		
24 25 26	Target Retum on Equity Revenue Deficiency/(Sufficiency) Gross Revenue Deficiency/(Sufficiency)	\$140,494 \$101,550 \$115,661 <sup>(1)</sup>	\$140,494 \$0	\$ - (\$5,611) (\$6,391) <sup>(1)</sup>	\$ - \$ -	\$ - \$1,617,102 \$1,841,801 <sup>(1)</sup>	\$ - \$ -		

Notes:

(1) Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)

# Revenue Requirement Workform (RRWF) for 2025 Filers

#### **Revenue Requirement**

Line No.	Particulars	Application		Interrogatory Responses		Settlement Agreement		Per Board Decision	
1 2 3 5 6 7	OM&A Expenses Amortization/Depreciation Property Taxes Income Taxes (Grossed up) Other Expenses Retum	\$1,340,301 \$247,835 \$28,966 \$1,445 \$-		\$1,340,301 \$247,835 \$28,966 \$1,445		\$1,340,301 \$247,835 \$28,966 \$1,445		\$1,340,301 \$247,835 \$28,966 \$1,445	
1	Deemed Interest Expense Return on Deemed Equity	\$152,591 \$140,494		\$ - \$ -		\$ - \$ -		\$ - \$ -	
8	Service Revenue Requirement (before Revenues)	\$1,911,632		\$1,618,547		\$1,618,547		\$1,618,547	
9 10	Revenue Offsets Base Revenue Requirement (excluding Tranformer Owership Allowance credit	\$173,258 \$1,738,374		<u>\$ -</u> \$1,618,547		<u>- \$ -</u> \$1,618,547		<u>\$ -</u> \$1,618,547	
11 12	Distribution revenue Other revenue	\$1,738,374 \$173,258		\$ - \$ -		\$ - \$ -		\$ - \$ -	
13	Total revenue	\$1,911,632		\$ -		\$ -		\$	
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	\$0	(1)	(\$1,618,547)	(1)	(\$1,618,547)	(1)	(\$1,618,547)	(1)

#### Summary Table of Revenue Requirement and Revenue Deficiency/Sufficiency

	Application	Interrogatory Responses	Δ% <sup>(2)</sup>	Settlement Agreement	Δ% <sup>(2)</sup>	Per Board Decision	Δ% <sup>(2)</sup>
Service Revenue Requirement Grossed-Up Revenue	\$1,911,632	\$1,618,547	###	\$1,618,547	(15.33%)	\$1,618,547	(15.33%)
Deficiency/(Sufficiency)	\$115,661	(\$6,391)	###	\$1,841,801	########	\$1,841,801	1492.41%
Base Revenue Requirement (to be recovered from Distribution Rates)	\$1,738,374	\$1,618,547	###	\$1,618,547	(6.89%)	\$1,618,547	(6.89%
Deficiency/(Sufficiency) Associated with Base Revenue							
Requirement	\$115,661	\$ -	###	\$ -	#######	\$ -	(100.00%

Notes (1)

(1) Line 11 - Line 8

(2) Percentage Change Relative to Initial Application

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2025 Cost of Service Application Exhibit 6 – Revenue Requirement Filed: October 25, 2024 Page 35 of 72

# Revenue Requirement Workform (RRWF) for 2025 Filers

#### Load Forecast Summary

This spreadsheet provides a summary of the customer and load forecast on which the test year revenue requirement is derived. The amounts serve as the denominators for deriving the rates to recover the test year revenue requirement for purposes of this RRWF.

The information to be input is inclusive of any adjustments to kWh and kW to reflect the impacts of CDM programs up to and including CDM programs planned to be executed in the test year. i.e., the load forecast adjustments determined in **Appendix 2-1** should be incorporated into the entries. The inputs should correspond with the summary of the Load Forecast for the Test Year in **Appendix 2-1** B and in Exhibit 3 of the application.

Appendix 2-IB is still required to be filled out, as it also provides a year-over-year variance analysis of demand growth andf trends from historical actuals to the Bridge and Test Year forecasts.

	Stage in Process:	In	nitial Application										
	Customer Class	Ini	itial Application	oplication		Interrogatory Responses		Settlement Agreement			Per Board Decision		
	Input the name of each customer class.	Customer / Connections Test Year average or mid-year	<b>kWh</b> Annual	<b>kW/kVA</b> <sup>(1)</sup> Annual	Customer / Connections Test Year average or mid-year	<b>kWh</b> Annual	<b>kW/kVA</b> <sup>(1)</sup> Annual	Customer / Connections Test Year average or mid-year	<b>kWh</b> Annual	<b>kW/kVA</b> <sup>(1)</sup> Annual	Customer / Connections Test Year average or mid-year	<b>kWh</b> Annual	<b>kW/kVA</b> <sup>(1)</sup> Annual
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20	Residential General Servie Less than 50 kW General Service greater than 50 kW Street Lighting	1,365 232 15 622	8,776,264 4,495,155 15,506,375 341,006	46,637 1,058									
	Total		29,118,803	47,695		-	-		-	-			

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(1) Input kW or kVA for those customer classes for which billing is based on demand (kW or kVA) versus energy consumption (kWh)

# Ontario Energy Board Revenue Requirement Workform (RRWF) for 2025 Filers

### **Cost Allocation and Rate Design**

This spreadsheet replaces **Appendix 2-P** and provides a summary of the results from the Cost Allocation spreadsheet, and is used in the determination of the class revenue requirement and, hence, ultimately, the determination of rates from customers in all classes to recover the revenue requirement.

Stage in Application Process: Initial Application

#### A) Allocated Costs

Name of Customer Class (3) Costs Allocated from % Allocated Class % Previous Study (1) Revenue From Sheet 10. Load Forecast Requirement <sup>(1)</sup> (7A) Residential 653,986 70.83% 1,101,889 57.64% \$ \$ General Servie Less than 50 kW \$ 124.521 13.49% \$ 267,676 14.00% 42,459 438,756 22.95% General Service greater than 50 kW 4.60% \$ \$ 11.09% 103,311 Street Lighting \$ 102,412 \$ 5.40% 9 10 11 12 13 14 15 16 17 18 19 20 923,378 100.00% 1,911,632 100.00% Total \$ \$ Service Revenue Requirement (from Sheet 9) \$ 1,911,631.54

(1) Class Allocated Revenue Requirement, from Sheet O-1, Revenue to Cost || RR, row 40, from the Cost Allocation Study in this application. This excludes costs in deferral and variance accounts. For Embedded Distributors, Account 4750 - Low Voltage (LV) Costs are also excluded.

(2) Host Distributors - Provide information on any embedded distributor(s) as a separate class, if applicable. If embedded distributors are billed in a General Service class, include the allocated costs and revenues of the embedded distributor(s) in the applicable class, and also complete Appendix 2-Q.

(3) Customer Classes - If these differ from those in place in the previous cost allocation study, modify the customer classes to match the proposal in the current application as closely as possible.

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#### B) Calculated Class Revenues

Name of Customer Class	orecast (LF) X nt approved rates (7B)	X current roved rates X (1+d) (7C)	LF X	Proposed Rates (7D)	N	liscellaneous Revenues (7E)
1 Residential	\$ 898,106	\$ 961,779	\$	971,775	\$	100,180
2 General Servie Less than 50 kW	\$ 273,829	\$ 292,962	\$	292,969	\$	24,728
3 General Service greater than 50 kW	\$ 327,868	\$ 334,504	\$	334,521	\$	30,547
4 Street Lighting	\$ 139,208	\$ 149,130	\$	139,110	\$	17,803
6 7 8 9 10 11 12 13 14 15 16 17 18 19 20						
Total	\$ 1,639,010	\$ 1,738,375	\$	1,738,375	\$	173,258

(4) In columns 7B to 7D, LF means Load Forecast of Annual Billing Quantities (i.e., customers or connections, as applicable X12 months, and kWh, kW or kVA as applicable. Revenue quantities should be net of the Transformer Ownership Allowance for applicable customer classes. Exclude revenues from rate adders and rate riders.

(5) Columns 7C and 7D - Column Total should equal the Base Revenue Requirement for each.

Column 7C - The OEB-issued cost allocation model calculates "1+d" on worksheet O-1, cell C22. "d" is defined as Revenue Deficiency/Revenue at Current (6) Rates.

(7) Column 7E - If using the OEB-issued cost allocation model, enter Miscellaneous Revenues as it appears on worksheet O-1, row 19.

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#### C) Rebalancing Revenue-to-Cost Ratios

Name of Customer Class	Previously Approved Ratios	Status Quo Ratios	Proposed Ratios	Policy Range
	Most Recent Year:	(7C + 7E) / (7A)	(7D + 7E) / (7A)	
	2017			
	%	%	%	%
1 Residential	97.95%	96.38%	97.28%	85 - 115
2 General Servie Less than 50 kW	120.00%	118.68%	118.69%	80 - 120
3 General Service greater than 50 kW	86.19%	83.20%	83.21%	80 - 120
4 Street Lighting	120.00%	161.58%	151.88%	80 - 120
5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20				

(8) Previously Approved Revenue-to-Cost (R/C) Ratios - For most applicants, the most recent year would be the third year (at the latest) of the Price Cap IR period. For example, if the applicant, rebased in 2020 with further adjustments to move within the range over two years, the Most Recent Year would be 2023. However, the ratios in 2023 would be equal to those after the adjustment in 2022.

(9) Status Quo Ratios - The OEB-issued cost allocation model provides the Status Quo Ratios on Worksheet O-1. The Status Quo means "Before Rebalancing".
 (10) Ratios shown in red are outside of the allowed range. Applies to both Tables C and D.

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### (D) Proposed Revenue-to-Cost Ratios (11)

Name of Customer Class	Propose	d Revenue-to-Cost Ratio		Policy Range
	Test Year	Price Cap IR P	eriod	
		1	2	
Residential	97.28%	97.28%	97.28%	85 - 115
General Servie Less than 50 kW	118.69%	118.69%	118.69%	80 - 120
General Service greater than 50 kW	83.21%	83.21%	83.21%	80 - 120
Street Lighting	151.88%	151.88%	151.88%	80 - 120

(11) The applicant should complete Table D if it is applying for approval of a revenue-to-cost ratio in 2025 that is outside of the OEB's policy range for any customer class. Table D will show that the distributor is likely to enter into the 2026 and 2027 Price Cap IR models, as necessary. For 2026 and 2027, enter the planned revenue-to-cost ratios that will be "Change" or "No Change" in 2026 (in the current Revenue/Cost Ratio Adjustment Workform, Worksheet C1.1 'Decision - Cost Revenue Adjustment, column d), and enter TBD for class(es) that will be entered as 'Rebalance'.

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### 114 APPENDIX B: PILs Work Form

Ontario Energy Board Income Tax/PILs Workform for 2025 Filers

Ve	rsie	on	1.	0	0
	131			v	v

Utility Name	Atikokan Hydro Inc.	
Assigned EB Number	EB-2024-0008	
Assigned LD Number	LD-2024-0000	
Name and Title	Jennifer Wiens, CEO/Secretary/Treasurer	
Phone Number	807-597-6600	
Email Address	jen.wiens@athydro.com	
Entan Address	John Monio (Bathy dio.oonin	
Date		
Last COS Re-based Year	2017	

Note: Drop-down lists are shaded blue; Input cells are shaded green.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your rate application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.

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# Income Tax/PILs Workform for 2025 File

<u>1. Info</u> <u>S. Summary</u> <u>A. Data Input Sheet</u> <u>B. Tax Rates & Exemptions</u>

Historical Year	<u>H0 - PILs, Tax Provision Historical Year</u> <u>H1 - Adj. Taxable Income Historical Year</u> <u>H4 - Schedule 4 Loss Carry Forward Historical Year</u> <u>H8 - Schedule 8 Historical</u> <u>H13 - Schedule 13 Tax Reserves Historical</u>
Bridge Year	B0 - PILs,Tax Provision Bridge Year B1 - Adj. Taxable Income Bridge Year B4 - Schedule 4 Loss Carry Forward Bridge Year B8 - Schedule 8 CCA Bridge Year B13 - Schedule 13 Tax Reserves Bridge Year
Test Year	<u>T0 PILs, Tax Provision Test Year</u> <u>T1 Taxable Income Test Year</u> <u>T4 Schedule 4 Loss Carry Forward Test Year</u> <u>T8 Schedule 8 CCA Test Year</u> <u>T13 Schedule 13 Reserve Test Year</u>

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# **Income Tax/PILs Workform for 2025 Filers**

No inputs required on this worksheet.

### Inputs on Service Revenue Requirement Worksheet

The Service Revenue Requirement is in the 'Revenue Requirement Workform' - Tab 3.

Item	Working Paper Reference	
Adjustments required to arrive at taxable income	as below	-130,089
Test Year - Payments in Lieu of Taxes (PILs)	<u>T0</u>	1,269
Test Year - Grossed-up PILs	<u>T0</u>	1,445
Effective Federal Tax Rate	<u>T0</u>	9.0%
Effective Ontario Tax Rate	<u>T0</u>	3.2%
Calculation of Adjustments required to arrive at Taxable Income Regulatory Income (before income taxes)	<u>11</u>	140,491
Taxable Income	T1	10,402
Difference	calculated	-130,089 as above

2025 Cost of Service Application Exhibit 6 – Revenue Requirement Filed: October 25, 2024 Page 44 of 72

## **Income Tax/PILs Workform for 2025 Filers**

#### Integrity Checks

The applicant must ensure the following integrity checks have been completed and confirm this is the case in the table below, or provide an explanation if this is not the case:

	Item	Utility Confirmation (Y/N)	Notes
1	The depreciation and amortization added back in the application's PILs model agree with the numbers disclosed in the rate base section of the application	Y	
2	The capital additions and deductions in the CCA Schedule 8 agree with the rate base section for historical, bridge and test years	Y	
	Schedule 8 of the most recent federal T2 tax return filed with the application has a closing December 31 historical year UCC that agrees with the opening (January 1)		
	bridge year UCC. If the amounts do not agree, then the applicant must provide a reconciliation with explanations. Distributors must segregate non-distribution tax amounts on Schedule 8.	Y	
	The CCA deductions in the application's PILs tax model for historical, bridge and test years (as applicable) agree with the numbers in the CCA Schedule 8 for the same years filed in the application	Y	
5	Loss carry-forwards, if any, from prior year tax returns' Schedule 4 agree with those disclosed in the application	Y	N/A - no loss carryforwards
6	A discussion is included in the application as to when the loss carry-forwards, if any, will be fully utilized	Y	N/A - no loss carryforwards
7	CCA is maximized even if there are tax loss carry-forwards	N	Omitted Accerated CCA - See Exhibit 6
	Other post-employment benefits and pension expenses that are added back on Schedule 1 to reconcile accounting income to net income for tax purposes agree with the OM&A analysis for compensation. The amounts deducted are reasonable when compared with the notes to the audited financial statements, Financial Services Commission of Ontario reports, and actuarial valuations.	Y	
9	The income tax rate used to calculate the tax expense is consistent with the utility's actual tax facts and evidence filed in the application	Y	

# **Income Tax/PILs Workform for 2025 Filers**

			Test Year	Bridge Year
Rate Base		s	\$ 3,813,555	\$ 3,527,447
Return on Ratebase				
Deemed ShortTerm Debt %	4.00%	т	\$ 152,542	W = S * T
Deemed Long Term Debt %	56.00%	U	\$ 2,135,591	X = S * U
Deemed Equity %	40.00%	v	\$ 1,525,422	Y = S * V
Short Term Interest Rate	6.23%	Z	\$ 9,503	AC = W * Z
Long Term Interest	4.58%	AA	\$ 97,810	AD = X * AA
Return on Equity (Regulatory Income)	9.21%	AB	\$ 140,491	AE = Y * AB T1
Return on Rate Base			\$ 247,805	AF = AC + AD + AE

Questions that must be answered	Historical Year	Bridge Year	Test Year
1. Does the applicant have any Investment Tax Credits (ITC)?	No	No	No
2. Does the applicant have any SRED Expenditures?	No	No	No
3. Does the applicant have any Capital Gains or Losses for tax purposes?	Yes	No	No
4. Does the applicant have any Capital Leases?	No	No	No
5. Does the applicant have any Loss Carry-Forwards (non-capital or net capital)?	No	No	No
6. Since 1999, has the applicant acquired another regulated applicant's assets?	No	No	No
<ol> <li>Did the applicant pay dividends? If Yes, please describe the tax treatment in the manager's summary.</li> </ol>	No	No	No

No

No

No

8. Did the applicant elect to capitalize interest incurred on CWIP for tax purposes?

Tax Pates

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Contario Energy Board

# Income Tax/PILs Workform for 2025 Filers

Federal & Provincial As of MMM XX, 2019	Effective January 1, 2018	Effective January 1, 2019	Effective January 1, 2020	Effective January 1, 2021	Effective January 1, 2022	Effective January 1, 2023	Effective January 1, 2024	
Federal income tax								
General Corporate Rate	38.00%	38.00%	38.00%	38.00%	38.00%	38.00%	38.00%	
Federal Tax Abatement	-10.00%	-10.00%	-10.00%	-10.00%	-10.00%	-10.00%	-10.00%	
Adjusted Federal Rate	28.00%	28.00%	28.00%	28.00%	28.00%	28.00%	28.00%	
Rate Reduction	-13.00%	-13.00%	-13.00%	-13.00%	-13.00%	-13.00%	-13.00%	
Federal Income Tax	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	
Ontario Income Tax	11.50%	11.50%	11.50%	11.50%	11.50%	11.50%	11.50%	
Combined Federal and Ontario	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%	
Federal & Ontario Small Business								
Federal Small Business Limit	500,000	500,000	500,000	500,000	500,000	500,000	500,000	
Ontario Small Business Limit	500,000	500,000	500,000	500,000	500,000	500,000	500,000	
Federal Small Business Rate	11.00%	10.50%	10.50%	10.00%	9.00%	9.00%	9.00%	
Ontario Small Business Rate	4.50%	4.50%	3.50%	3.50%	3.20%	3.20%	3.20%	

Notes

1. The Ontario Energy Board's proxy for taxable capital is rate base.

2. The appropriate Federal and Ontario small business rates are calculated in the Income/PILs Workform. The Federal and Ontario small business deduction:

a. is applicable if taxable capital is below \$10 million.

b. is phased out with taxable capital of more than \$10 million.

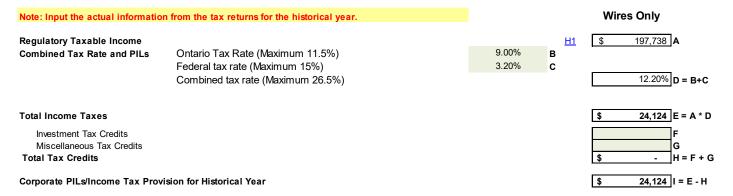
c. is completely eliminated when the taxable capital is \$15 million or more. Effective for the 2022 taxation year, the Federal small business deduction is revised to be completely eliminated when the taxable capital is \$50 million or more.

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Ontario Energy Board

# **Income Tax/PILs Workform for 2025 Filers**

### **PILs Tax Provision - Historical Year**



# Income Tax/PILs Workform for 2025 Filers

### Adjusted Taxable Income - Historical Year

	T2S1 line #	Total for Legal Entity	Non-Distribution Eliminations	Historic Wires Only
Income before PILs/Taxes	(A + 101 + 102)	271,191		271,191
Additions:				
Interest and penalties on taxes	103			0
Amortization of tangible assets	104	211,135		211,135
Amortization of intangible assets	106			0
Recapture of capital cost allowance from Schedule 8	107			0
Income inclusion under subparagraph 13(38)(d)(iii) from Schedule 10	108			0
Loss in equity of subsidiaries and affiliates	110			0
Loss on disposal of assets	111	4,016		4,016
Charitable donations and gifts from Schedule 2	112			0
Taxable capital gains from Schedule 6	113			0
Political contributions	114			0
Deferred and prepaid expenses	116			0
Scientific research expenditures deducted on financial statements	118			0
Capitalized interest	119			0
Non-deductible club dues and fees	120			0
Non-deductible meals and entertainment expense	121	406		406
Non-deductible automobile expenses	122	.00		0
Non-deductible life insurance premiums	123			0
Non-deductible company pension plans	124			0
Tax reserves deducted in prior year	125			0
Reserves from financial statements – balance at the end of the year	126			0
Soft costs on construction and renovation of buildings	120			0
Capital items expensed	206			0
Debt issue expense	200			0
Development expenses claimed in current year	200			0
Financing fees deducted in books	212			0
Gain on settlement of debt	220			0
Non-deductible advertising	220			0
Non-deductible interest	220			0
Non-deductible legal and accounting fees	228			0
Recapture of SR&ED expenditures	228			0
Share issue expense	235			0
Write down of capital property	235			0
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z1) and				-
12(1)(z.2)	237			0
Other additions	÷			
Interest Expensed on Capital Leases	295			0
Realized Income from Deferred Credit Accounts	295			0
Pensions	295			0
Non-deductible penalties	295			0
	295			0
	295			0
ARO Accretion expense				0
Capital Contributions Received (ITA 12(1)(x))				0
Lease Inducements Received (ITA 12(1)(x))				0
Deferred Revenue (ITA 12(1)(a))	1			0
Prior Year Investment Tax Credits received	1			0
	1			0
				0
				0
				0
				0
				0
				(
				(
			-	,
Total Additions		215,557	0	215,557

Gain on disposal of assets per financial statements Non-taxable dividends under section 83 Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 Allowable business investment loss Deferred and prepaid expenses Scientific research expenses claimed in year Tax reserves claimed in current year Reserves from financial statements - balance at beginning of year Contributions to deferred income plans	401 402 403 404 406 409 409 411 413 413 414	272,721		272,72
Capital cost allowance from Schedule 8 Terminal loss from Schedule 8 Allowable business investment loss Deferred and prepaid expenses Scientific research expenses claimed in year Taxreserves claimed in current year Reserves from financial statements - balance at beginning of year	403 404 406 409 411 413 414	272,721		272,72
Terminal loss from Schedule 8 Allowable business investment loss Deferred and prepaid expenses Scientific research expenses claimed in year Tax reserves claimed in current year Reserves from financial statements - balance at beginning of year	404 406 409 411 413 413	272,721		272,7
Allowable business investment loss Deferred and prepaid expenses Scientific research expenses claimed in year Taxreserves claimed in current year Reserves from financial statements - balance at beginning of year	406 409 411 413 414			
Deferred and prepaid expenses Scientific research expenses claimed in year Tax reserves claimed in current year Reserves from financial statements - balance at beginning of year	409 411 413 414			
Scientific research expenses claimed in year Tax reserves claimed in current year Reserves from financial statements - balance at beginning of year	411 413 414			
Tax reserves claimed in current year Reserves from financial statements - balance at beginning of year	413 414			
Reserves from financial statements - balance at beginning of year	414			
Contributions to deferred income plans	110			
	416			
Book income of joint venture or partnership	305			
Equity in income from subsidiary or affiliates	306			
Other deductions				
Interest capitalized for accounting deducted for tax	395			
Capital Lease Payments	395			
Non-taxable imputed interest income on deferral and variance accounts	395			
•	395			
	395			
ARO Payments - Deductible for Tax when Paid				
ITA 13(7.4) Election - Capital Contributions Received				
ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds				
Deferred Revenue - ITA 20(1)(m) reserve				
Principal portion of lease payments				
Lease Inducement Book Amortization credit to income				
Financing fees for tax ITA 20(1)(e) and (e.1)				
Revenue previously taxed - deferred revenue		16.282		16,28
AFDA on unbilled revenue		7		10,20
A DA on unbilled revenue		1		
Talal Dadoo Conc		000.040		
Total Deductions		289,010	0	289,01
Net Income for Tax Purposes		197,738	0	197,7
Charitable donations from Schedule 2	311			
Taxable dividends received under section 112 or 113	320			
Non-capital losses of previous tax years from Schedule 4	331			
Net capital losses of previous tax years from Schedule 4	332			
imited partnership losses of previous tax years from Schedule 4	335			
FAXABLE INCOME	+	197.738	0	197,7

<u>H0</u>

# Income Tax/PILs Workform for 2025 Filers

Schedule 4 Loss Carry Forward - Historical

**Corporation Loss Continuity and Application** 

Non-Capital Loss Carry Forward Deduction	Total	Non- Distribution Portion	Utility Balance	
Actual Historical			0	<u>B4</u>
		Non-		
	Total	Distribution	Utility Balance	
Net Capital Loss Carry Forward Deduction		Portion		
Actual Historical			0	<u>B4</u>

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# Income Tax/PILs Workform for 2025 Filers

### Schedule 8 - Historical Year

Class	Class Description	UCC End of Year Historical per tax returns	Less: Non-Distribution Portion	UC	C Regulated Historical Year	Working Paper Reference
1	Buildings, Distribution System (acq'd post 1987)	\$ 1,382,770		\$	1,382,770	<u>B8</u>
1b	Non-Residential Buildings [Reg. 1100(1)(a.1) election]			\$	-	<u>B8</u>
2	Distribution System (acq'd pre 1988) Only if election under			\$	-	<u>B8</u>
3	Buildings (acq'd pre 1988) ONTARIO REGULATION			\$	-	<u>B8</u> <u>B8</u> <u>B8</u> <u>B8</u>
6	Certain Buildings; Fences 162/01 ss. 5 or 7 filed in	\$ 25,778		\$	25,778	<u>B8</u>
8	General Office Equipment, Furniture, Fixtures 2001 to have ITR 1102(14) apply	\$ 17,134		\$	17,134	<u>B8</u>
10	Motor Vehicles, Fleet	\$ 64,248		\$	64,248	<u>B8</u>
10.1	Certain Automobiles			\$	-	<u>B8</u>
12	Computer Application Software (Non-Systems)			\$	-	<u>B8</u>
13 <sub>1</sub>	Lease # 1			\$	-	<u>B8</u>
13 <sub>2</sub>	Lease # 2			\$	-	<u>B8</u>
13 <sub>3</sub>	Lease # 3			\$	-	<u>B8</u>
13 ₄	Lease # 4			\$	-	<u>B8</u>
14	Limited Period Patents, Franchises, Concessions or Licences			\$	-	<u>B8</u>
14.1	Eligible Capital Property (acg'd pre 2017)			\$	-	<u>B8</u>
14.1	Eligible Capital Property (acq'd post 2016)	\$ 4,279		\$	4,279	<u>B8</u>
17	Elec. Generation Equip. (Non-Bldng, acq'd post Feb 27/00); Roads, Lots, Storage			\$	-	<u>B8</u>
42	Fibre Optic Cable			\$	-	B8
43.1	Certain Clean Energy/Energy-Efficient Generation Equipment			\$	-	<u>B8</u> <u>B8</u> <u>B8</u>
43.2	Certain Clean Energy/Energy-Efficient Generation Equipment			\$	-	<u>B8</u>
45	Computers & System Software (acq'd post Mar 22/04 and pre Mar 19/07)	\$ 1		\$	1	<u>B8</u>
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)			\$	-	<u>B8</u>
47	Distribution System (acq'd post Feb 22/05)	\$ 1,808,228		\$	1,808,228	<u>B8</u>
50	General Purpose Computer Hardware & Software (acq'd post Mar 18/07)	\$ 215		\$	215	<u>B8</u>
95	CWIP			\$	-	<u>B8</u>
10	Computer	\$ 32		\$	32	]
				\$	-	]
				\$	-	]
				\$	-	]
				\$	-	]
				\$	-	]
				\$	-	]
				\$	-	]
	SUB-TOTAL - UCC	3,302,685	(	)	3,302,685	]

# Income Tax/PILs Workform for 2025 Filer:

### Schedule 13 Tax Reserves - Historical

**Continuity of Reserves** 

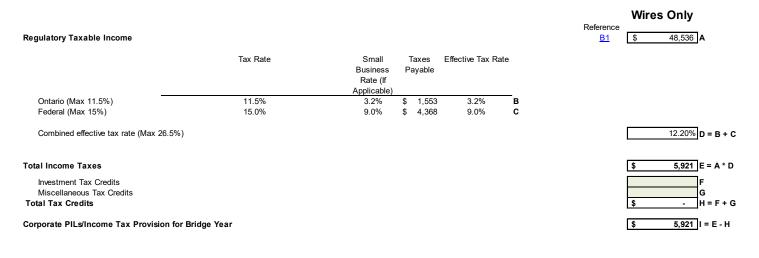
Description	Historical Balance as per tax returns	Non-Distribution Eliminations	Utility Only
Capital gains reserves ss.40(1)			0
Tax reserves not deducted for accounting	ourposes		
Reserve for doubtful accounts ss. 20(1)(I)			0
Reserve for undelivered goods and services			0
not rendered ss. 20(1)(m)			
Reserve for unpaid amounts ss. 20(1)(n)			0
Debt & share issue expenses ss. 20(1)(e)			0
Other tax reserves			0
			0
			0
			0
			0
			0
Total	0	0	0
Financial Statement Reserves (not deductib	le for Tax Purposes)		
General reserve for inventory obsolescence			0
(non-specific)			-
General reserve for bad debts			0
Accrued Employee Future Benefits:			0
- Medical and Life Insurance			0
-Short & Long-term Disability			0
-Accmulated Sick Leave			0
- Termination Cost			0
- Other Post-Employment Benefits			0
Provision for Environmental Costs			0
Restructuring Costs			0
Accrued Contingent Litigation Costs			0
Accrued Self-Insurance Costs			0
Other Contingent Liabilities			0
Bonuses Accrued and Not Paid Within 180			0
Days of Year-End ss. 78(4)			
Unpaid Amounts to Related Person and Not			0
Paid Within 3 Taxation Years ss. 78(1)			0
Other			0
			-
			0
			0
Total	0	0	0

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# Income Tax/PILs Workform for 2025 Filers

### **PILS Tax Provision - Bridge Year**



Note:

1. This is for the derivation of Bridge year PILs income tax expense and should not be used for Test year revenue requirement calculations.

## Income Tax/PILs Workform for 2025 Filers

Adjusted Taxable Income - Bridge Year

	T2S1 line #	Working Paper Reference	Total for Regulated Utility
Income before PILs/Taxes	(A + 101 + 102)		109,623
Additions:			
Interest and penalties on taxes	103		
Amortization of tangible assets	104		220,577
Amortization of intangible assets	106		
Recapture of capital cost allowance from	107	B8	0
Schedule 8	107	bo	0
Income inclusion under subparagraph	108		
13(38)(d)(iii)	100		
Income or loss for tax purposes-joint	109		
ventures or partnerships			
Loss in equity of subsidiaries and	110		
affiliates			
Loss on disposal of assets	111		2,000
Charitable donations and gifts from	112		
Schedule 2	113		
Taxable capital gains Political contributions	113		
Deferred and prepaid expenses	116		
Scientific research expenditures deducted	118		
on financial statements Capitalized interest	119		
Non-deductible club dues and fees	120		
Non-deductible club dues and lees	120		
Non-deductible meals and entertainment expense	121		400
Non-deductible automobile expenses	122		
Non-deductible life insurance premiums	122		
	123		
Non-deductible company pension plans	124	<b>D</b> 40	0
Tax reserves deducted in prior year	120	<u>B13</u>	0
Reserves from financial statements- balance at end of year	126	<u>B13</u>	0
Soft costs on construction and renovation			
of buildings	127		
Capital items expensed	206		
Debt issue expense	208		
Development expenses claimed in current	200		
vear	212		
Financing fees deducted in books	216		
Gain on settlement of debt	220		
Non-deductible advertising	226		
Non-deductible interest	227		
	221		
Non-deductible legal and accounting fees	228		
Recapture of SR&ED expenditures	231		
Share issue expense	235		
Write down of capital property	236		
Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z1) and 12(1)(z2)	237		

Other Additions			
Interest Expensed on Capital Leases	295		
Realized Income from Deferred Credit			
Accounts	295		
Pensions	295		
Non-deductible penalties	295		
	295		
	295		
ARO Accretion expense			
Capital Contributions Received (ITA 12(1)(x))			
Lease Inducements Received (ITA 12(1)(x))			
Deferred Revenue (ITA 12(1)(a))			
Prior Year Investment Tax Credits received			
		1 1	
		1 1	
		1	
Total Additions			222.077
Deductions:			222,977
		1	
Gain on disposal of assets per financial statements	401		
Dividends not taxable under section 83	402	+ +	
	402	DO	260.004
Capital cost allowance from Schedule 8	403	<u>B8</u>	260,004
Terminal loss from Schedule 8		<u>B8</u>	0
Allowable business investment loss	406		
Deferred and prepaid expenses	409		
Scientific research expenses claimed in	411		
year	440	D 10	^
Tax reserves claimed in current year	413	<u>B13</u>	0
Reserves from financial statements -	414	<u>B13</u>	0
balance at beginning of year	416	+ +	
Contributions to deferred income plans	410	+	
Book income of joint venture or partnership	305		
Equity in income from subsidiary or		+ +	
affiliates	306		
ลแแลเธง			

Other deductions			
Interest capitalized for accounting			
deducted for tax	395		
Capital Lease Payments	395		
Non-taxable imputed interest income on			
deferral and variance accounts	395		
	395		
	395		
ARO Payments - Deductible for Tax when			
Paid			
ITA 13(7.4) Election - Capital Contributions			
Received			
ITA 13(7.4) Election - Apply Lease			
Inducement to cost of Leaseholds			
Deferred Revenue - ITA 20(1)(m) reserve			
Principal portion of lease payments			
Lease Inducement Book Amortization			
credit to income			
Financing fees for tax ITA 20(1)(e) and			
(e.1)			
Revenue previously taxed - defferred rev		_	24,060
Total Deductions		calculated	284,064
Net Income for Tax Purposes		calculated	48,536
Charitable donations	311		
Taxable dividends received under section	320		
112 or 113			
Non-capital losses of previous tax years	331	<u>B4</u>	0
from Schedule 4		+	
Net capital losses of previous tax years from	332	<u>B4</u>	0
Schedule 4 Limited partnership losses of previous tax			
years from Schedule 4	335		
		<u>I</u>	
TAXABLE INCOME		calculated	48,536
		calculated	40,000

# Income Tax/PILs Workform for 2025 Filers

**Corporation Loss Continuity and Application** 

Schedule 4 Loss Carry Forward - Bridge Year

Non-Capital Loss Carry Forward Deduction		Total	
Actual Historical	<u>H4</u>	0	
Amount to be used in Bridge Year	<u>B1</u>	0	
Loss Carry Forward Generated in Bridge Year (if any)	<u>B1</u>	0	
Other Adjustments			
Balance available for use post Bridge Year	calculated	0	I
Net Capital Loss Carry Forward Deduction		Total	
Actual Historical	<u>H4</u>	0	
Amount to be used in Bridge Year			
Loss Carry Forward Generated in Bridge Year (if any)	<u>B1</u>		
Other Adjustments			

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Ontario Energy Board

# Income Tax/PILs Workform for 2025 Filers

Schedule 8 CCA - Bridge Year

(1) Class	Class Description	Working Paper Reference	(2) Undepreciated capital cost (UCC) at the beginning of the bridge year	(3) Cost of acquisitions during the year (new property must be available for use, except CWIP)	(4) Cost of acquisitions from column 3 that are designated immediate expensing property (DIEP)	(5) Adjustments and transfers (enter amounts that will reduce the UCC as negatives)
1	Buildings, Distribution System (acq'd post 1987)	<u>H8</u>	\$ 1,382,770			
1b	Non-Residential Buildings [Reg. 1100(1)(a.1) election]	<u>H8</u>	\$ -			
2	Distribution System (acq'd pre 1988)	<u>H8</u>	\$-			
3	Buildings (acq'd pre 1988)	<u>H8</u>	\$ -			
6	Certain Buildings; Fences	<u>H8</u>	\$ 25,778	40.000		
8	General Office Equipment, Furniture, Fixtures	<u>H8</u>	\$ 17,134 \$ 64,248	13,320		
10	Motor Vehicles, Fleet	<u>H8</u>	\$ 64,248 \$ -	6,218		
10.1	Certain Automobiles	<u>H8</u>	\$ - \$ -			
12 13 1	Computer Application Software (Non-Systems) Lease # 1	<u>H8</u> H8	\$ - \$ -			
13 <sub>1</sub>	Lease # 2	H8	\$ -	-		
13 2 13 3	Lease # 2 Lease # 3	H8	\$ -			
13 4	Lease # 4	H8	ş - \$ -			
14	Limited Period Patents, Franchises, Concessions or Licences	H8	\$ -			
14.1	Eligible Capital Property (acg'd pre Jan 1, 2017)	H8	ş - \$ -			
14.1	Eligible Capital Property (acq'd post Jan 1, 2017)	H8	\$ 4,279			
17	Elec. Generation Equip. (Non-Bldng, acq'd post Feb 27/00); Roads, Lots, Storage	H8	\$ -			
42	Fibre Optic Cable	H8	\$-			
43.1	Certain Clean Energy/Energy-Efficient Generation Equipment	H8	\$-			
43.2	Certain Clean Energy/Energy-Efficient Generation Equipment	H8	\$-			
45	Computers & System Software (acg'd post Mar 22/04 and pre Mar 19/07)	H8	\$ 1			
46	Data Network Infrastructure Equipment (acg'd post Mar 22/04)	H8	\$-			
47	Distribution System (acq'd post Feb 22/05)	H8	\$ 1,808,228	768,859		
50	General Purpose Computer Hardware & Software (acq'd post Mar 18/07)	H8	\$ 215	5,107		
95	CWIP	H8	\$ -			
10	Computer	H8	\$ 32			
		H8	\$ -			
		<u>H8</u>	\$-			
		<u>H8</u>	\$-			
		<u>H8</u>	\$-			
		<u>H8</u>	\$-			
		<u>H8</u>	\$-			
		<u>H8</u>	\$-			
	TOTALS		\$ 3,302,685	\$ 793,504	\$-	\$ -

For additional details and guidance on calculating amounts in Schedule 8, refer to the notes to the Canada Revenue Agency published Schedule 8 - Capital Cost Allowance (CCA) (2018 and la https://www.canada.ca/content/dam/cra-arc/formspubs/pbg/t2sch8/12sch8-19e.pdf

(6) Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition	(7) Am ount from colum n 5 that is repaid during the year for a property, subsequent to its disposition	(8) Proceeds of dispositions	(9) Proceeds of dispositions of the DIEP (enter amount from column 8 that relates to the DIEP reported in column 4)	(10) UCC (column 2 plus column 3 plus or minus column 5 minus column 8)	(11) UCC of the DIEP (enter the UCC amount that relates to the DIEP reported in column 4)	(12) Immediat e expensin g
				\$ 1,382,770		
				\$-		
				\$-		
				\$ -		
				\$ 25,778		
				\$ 30,454 \$ 70,466		
				\$		
				<del>\$</del> -		
				\$-		
				\$-		
				\$-		
				\$-		
				\$ -		
				\$ -		
				\$ 4,279 \$ -		
				<u>\$</u> - \$-		
				\$ -		
				\$ -		
				\$ 1		
				\$ -		
				\$ 2,577,087		
				\$ 5,322		
				\$ -		
				\$ 32		
				\$ -		
				\$- \$-		
				<u>\$</u> - \$-		
				<del></del>		
				\$-		
				\$-		
\$-	\$-	\$-	\$-	\$ 4,096,189	\$-	

Co acquis remai Class ( m colum column	(13) ost of itions on inder of (column 3 inus inus inus inus inus inus inus inus	(14) Cost of acquisitions from column 13 that are accelerated investment incentive properties (AIIP) or properties included in Classes 54 to 56	( <b>colu</b> cc (if ne	(15) naining UCC mn 10 minus olumn 12) egative, enter "0")	pro in ( 5 mi plu mir (if r	(16) Proceeds of disposition available to duce the UCC of AIIP and perty included Classes 54 to 6 (column 8 nus column 9 us column 13 us column 14 nus column 7) negative, enter "0")	ad Cla ac the 14 16	(17) et capital cost ditions of AllP and property included in asses 54 to 56 quired during e year (column minus column 6) (if negative, enter "0")	Relevant factor <sup>1</sup>	(18) UCC adjustment for AllP and property included in Classes 54 to 56 acquired during the year (column 17 multiplied by the relevant factor)
\$	-		\$	1,382,770	\$	-	\$	-	0.00	\$-
\$	-		\$	-	\$	-	\$	-	0.00	\$ -
\$	-		\$	-	\$	-	\$	-		\$ -
\$ \$	-		\$ \$	- 25,778	\$ \$	-	\$ \$	-	0.00	\$
\$ \$	- 13,320		ծ \$	30,454	ծ \$	-	ծ \$	-	0.00	<u> </u>
\$	6,218		э \$	70,466	э \$	-	ֆ \$	-	0.00	\$ -
\$	-		\$	-	\$	-	\$	-	0.00	\$ -
\$	-		\$	-	\$	-	\$	-	0.00	\$
\$	-		\$	-	\$	-	\$	-	0.00	\$ -
\$	-		\$	-	\$	-	\$	-	0.00	\$-
\$	-		\$	-	\$	-	\$	-	0.00	\$ -
\$	-		\$	-	\$	-	\$	-	0.00	\$-
\$	-		\$	-	\$	-	\$	-	0.00	\$ -
\$	-		\$	-	\$	-	\$	-		\$ -
\$	-		\$	4,279	\$	-	\$	-	0.00	\$ -
\$ \$	-		\$ \$	-	\$ \$	-	\$ \$	-	0.00	\$
\$	-		ֆ \$	-	ъ \$	-	\$ \$	-	1.50	\$ - \$ -
\$			Ψ \$		\$		\$	-	0.50	\$ -
\$	-		Ψ \$	- 1	\$ \$		\$	-	0.00	\$ -
\$	-		\$	-	\$	-	\$	-	0.00	\$ -
\$	768,859		\$	2,577,087	\$	-	\$	-	0.00	\$ -
\$	5,107		\$	5,322	\$	-	\$	-	0.00	\$-
\$	-		\$	-	\$	-	\$	-	0.00	\$-
\$	-		\$	32	\$	-	\$	-		\$-
\$	-		\$	-	\$	-	\$	-		\$ -
\$	-		\$	-	\$	-	\$	-		\$-
\$	-		\$	-	\$	-	\$	-		<u>\$</u>
\$ \$	-		\$ \$	-	\$ \$	-	\$ \$	-		\$ \$
\$	-		ծ \$	-	Դ Տ	-	\$ \$	-		\$ \$
ծ \$	-		э \$	-	Դ Տ	-	ֆ \$	-		» - \$ -
\$	793,504	\$-	l ·		\$	-	\$	-		\$-

(19) UCC adjustment for non-AllP and property included in Classes 54 to 56 (0.5 multiplied by the result of column 13 minus column 14 minus column 6 plus column 7 minus column 8 plus column 9) (if negative, enter "0")		(20) CCA Rate %	(21) Recapture of CCA	(22) Terminal Loss	CCA (fo baland the colum colum colum colum lowe	(23) or declining ce method, result of nn 15 plus n 18 minus umn 19, tiplied by nn 20 or a r amount, olumn 12))	UCC ti (col	(24) C at the end of ne test year umn 10 minus column 23)	Working Paper Reference
\$	-	4%			\$	55,311	\$	1,327,459	<u>T8</u>
\$	-	6%			\$	-	\$	-	18         18
\$	-	6%			\$	-	\$	-	<u>T8</u>
\$	-	5%			\$	-	\$	-	<u>T8</u>
\$	-	10%			\$	2,578	\$	23,200	<u>T8</u>
\$	6,660	20%			\$	4,759	\$	25,695	<u>T8</u>
\$	3,109	30%			\$	20,207	\$	50,259	<u>18</u> To
\$	-	30%			\$	-	\$	-	<u>18</u>
\$	-	100%			\$	-	\$	-	<u>18</u> To
\$	-	NA			\$	-	\$	-	<u>18</u> To
\$	-	NA			\$	-	\$	-	<u>18</u> To
\$	-	NA			\$	-	\$	-	<u>18</u> To
\$	-	NA			\$	-	\$	-	<u>18</u>
\$	-	NA			\$	-	\$	-	<u>18</u>
\$	-	7%			\$	-	\$	-	<u>18</u>
\$	-	5%			\$	214	\$	4,065	<u>T8</u>
\$	-	8%			\$	-	\$	-	<u>T8</u>
\$	-	12%			\$	-	\$	-	<u>T8</u>
\$	-	30%			\$	-	\$	-	<u>18</u>
\$	-	50%			\$	-	\$	-	<u>T8</u> <u>T8</u> <u>T8</u>
\$	-	45%			\$	0	\$	1	<u>18</u> To
\$	-	30%			\$	-	\$	-	<u>T8</u>
	384,429	8%			\$	175,413	\$	2,401,674	<u>T8</u> <u>T8</u>
\$	2,553	55%			\$	1,523	\$	3,799	
\$	-	0%			\$	-	\$	-	
\$	-				\$	-	\$	32	<u>18</u> T0
\$	-				\$	-	\$	-	<u>18</u> T0
\$	-				\$	-	\$	-	<u>10</u> T0
\$ \$	-				\$ \$	-	\$	-	18         18
\$ \$	-					-	\$	-	<u>10</u> To
\$ \$	-				\$ \$	-	\$ \$	-	<u>10</u> To
IΦ	-				- D	-	1 D	-	10
\$	-				\$	-	\$	-	<u>10</u> T9

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Ontario Energy Board

## Income Tax/PILs Workform for 2025 Filers

### Schedule 13 Tax Reserves - Bridge Year

### **Continuity of Reserves**

						Bridge Year					
Description	Reference	Historical Utility Only	Eliminate Amounts Not Relevant for Bridge Year	Adjusted Utility Balance		Additions	Disposals	Balance for Bridge Year		Change During the Year	Disallowed Expenses
				-				1			1
Capital gains reserves ss.40(1)	<u>H13</u>	0		0				0	<u>T13</u>	C	1
Tax Reserves Not Deducted for Accounting Purposes		-		-	-					-	
Reserve for doubtful accounts ss. 20(1)(I)	<u>H13</u>	0		0				0	<u>T13</u>	C	1
Reserve for goods and services not delivered ss. 20(1)(m)	<u>H13</u>	0		0				0	<u>T13</u>	C	1
Reserve for unpaid amounts ss. 20(1)(n)	<u>H13</u>	0		0				0	<u>T13</u>	C	1
Debt & share issue expenses ss. 20(1)(e)	<u>H13</u>	0		0				0	<u>T13</u>	C	1
Other tax reserves	<u>H13</u>	0		0				0	<u>T13</u>	C	1
		0		0				0		C	)
		0		0				0		C	)
Total		0	0	0	<u>B1</u>	0	0	0	<u>B1</u>	Q	0
Financial statement reserves (not deductible for tax purposes)											
General Reserve for Inventory Obsolescence (non-specific)	<u>H13</u>	0		0				0	<u>T13</u>	C	)
General Reserve for Bad Debts	<u>H13</u>	0		0				0	<u>T13</u>	C	)
Accrued Employee Future Benefits:	H13	0		0				0	<u>T13</u>	C	)
- Medical and Life Insurance	<u>H13</u>	0		0				0	<u>T13</u>	C	)
- Short & Long-term Disability	<u>H13</u>	0		0				0	<u>T13</u>	C	)
- Accumulated Sick Leave	<u>H13</u>	0		0				0	T13	C	)
- Termination Cost	<u>H13</u>	0		0				0	<u>T13</u>	C	)
- Other Post-Employment Benefits	<u>H13</u>	0		0				0	<u>T13</u>	C	)
Provision for Environmental Costs	<u>H13</u>	0		0				0	<u>T13</u>	C	)
Restructuring Costs	<u>H13</u>	0		0				0	<u>T13</u>	C	)
Accrued Contingent Litigation Costs	<u>H13</u>	0		0				0	<u>T13</u>	C	)
Accrued Self-Insurance Costs	<u>H13</u>	0		0				0	T13	C	)
Other Contingent Liabilities	<u>H13</u>	0		0				0	<u>T13</u>	C	1
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)	<u>H13</u>	0		0				0	<u>T13</u>	C	J
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)	<u>H13</u>	0		0				0	<u>T13</u>	C	J
Other	<u>H13</u>	0		0				0	T13	C	J
		0		0				0		C	1
		0		0				0		C	J
Total		0	0	0	<u>B1</u>	0	0	0	<u>B1</u>	C	i 0

2025 Cost of Service Application Exhibit 6 – Revenue Requirement Filed: October 25, 2024 Page 63 of 72

Wires Only

Ontario Energy Board

# **Income Tax/PILs Workform for 2025 Filers**

### **PILs Tax Provision - Test Year**

10,402 A **Regulatory Taxable Income T1** Tax Rate Small Business Taxes Payable Effective Tax Rate Rate (If Applicable) 333 3.2% Ontario (Max 11.5%) 11.5% 3.2% \$ в Federal (Max 15%) 15.0% 9.0% \$ 936 9.0% С 12.20% D = B + C Combined effective tax rate (Max 26.5%) 1,269 E = A \* D **Total Income Taxes** \$ Investment Tax Credits G Miscellaneous Tax Credits **Total Tax Credits** -H = F + G Corporate PILs/Income Tax Provision for Test Year \$ 1,269 I = E - H S. Summary Corporate PILs/Income Tax Provision Gross Up <sup>1</sup> 87.80% J = 1-D \$ 176 K = I/J-I 1,445 L = K + I Income Tax (grossed-up) \$ S. Summary

Note:

1. This is for the derivation of revenue requirement and should not be used for sufficiency/deficiency calculations.

# Income Tax/PILs Workform for 2025 Filers

### Taxable Income - Test Year

		Working Paper Reference	Test Year Taxable Income
Net Income Before Taxes		<u>A.</u>	140,491
	T2 S1 line #		
Additions:			
Interest and penalties on taxes	103		
Amortization of tangible assets			
2-4 ADJUSTED ACCOUNTING DATA P489	104		247,835
Amortization of intangible assets	100		
2-4 ADJUSTED ACCOUNTING DATA P490	106		
Recapture of capital cost allowance from Schedule 8	107	<u>T8</u>	(
Income inclusion under subparagraph	108		
13(38)(d)(iii) from Schedule 10	100		
Loss in equity of subsidiaries and affiliates	110		
Loss on disposal of assets	111		2,000
Charitable donations	112		
Taxable Capital Gains	113		
Political Donations	114		
Deferred and prepaid expenses	116		
Scientific research expenditures deducted on financial statements	118		
Capitalized interest	119		
Non-deductible club dues and fees	120		
Non-deductible meals and entertainment			
expense	121		400
Non-deductible automobile expenses	122		
Non-deductible life insurance premiums	123		
Non-deductible company pension plans	124		
Tax reserves beginning of year	125	T13	(
Reserves from financial statements- balance at end of year	126	<u>T13</u>	(
Soft costs on construction and renovation of buildings	127		
Book loss on joint ventures or partnerships	205		
Capital items expensed	206		
Debt issue expense	208		
Development expenses claimed in current year	212		
Financing fees deducted in books	216		
Gain on settlement of debt	220		
Non-deductible advertising	220		
Non-deductible adventising	220		
Non-deductible legal and accounting fees	227		
Recapture of SR&ED expenditures	220		
Share issue expense	231		
Write down of capital property Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	236 237		

Other Additions			
Other Additions			
Interest Expensed on Capital Leases	295		
Realized Income from Deferred Credit	295		
Accounts			
Pensions	295		
Non-deductible penalties	295		
	295		
	295		
	295		
	295		
ARO Accretion expense			
Capital Contributions Received (ITA 12(1)(x))			
Lease Inducements Received (ITA 12(1)(x))			
Deferred Revenue (ITA 12(1)(a))			
Prior Year Investment Tax Credits received			
Total Additions			250,235
Deductions:			
Gain on disposal of assets per financial	401		
statements			
Dividends not taxable under section 83	402		
Capital cost allowance from Schedule 8	403	<u>T8</u>	349,598
Terminal loss from Schedule 8	404	<u>T8</u>	0
Allowable business investment loss	406		
Deferred and prepaid expenses	409		
Scientific research expenses claimed in year	411		
Tax reserves end of year	413	T13	0
Reserves from financial statements - balance			
at beginning of year	414	<u>T13</u>	0
Contributions to deferred income plans	416		
Book income of joint venture or partnership	305		
Equity in income from subsidiary or affiliates	306		
, ,,,	000	ļ	

Other deductions			
Interest capitalized for accounting deducted for	395		
tax			
Capital Lease Payments	395		
Non-taxable imputed interest income on	395		
deferral and variance accounts	205		
	395		
	395		
	395		
	395		
	395		
ARO Payments - Deductible for Tax when Paid			
ITA 13(7.4) Election - Capital Contributions Received			
ITA 13(7.4) Election - Apply Lease Inducement			
to cost of Leaseholds			
Deferred Revenue - ITA 20(1)(m) reserve			
Principal portion of lease payments			
Lease Inducement Book Amortization credit to			
Financing fees for tax ITA 20(1)(e) and (e.1)			00.700
Revenue previously taxed - deferred revenue			30,726
Total Deductions		calculated	380,324
		a a la vilata d	40,400
NET INCOME FOR TAX PURPOSES		calculated	10,402
Charitable donations	311		
Taxable dividends received under section 112 or	-	1	
113	320		
Non-capital losses of previous tax years from	331	<u>T4</u>	0
Schedule 4	001	<u>-1</u>	0
Net capital losses of previous tax years from	332	<u>T4</u>	0
Schedule 4 Limited partnership losses of previous tax years			
from Schedule 4	335		
REGULATORY TAXABLE INCOME		calculated	10,402

<u>T0</u>



# Income Tax/PILs Workform for 2025 Filers

### Schedule 4 Loss Carry Forward - Test Year

### **Corporation Loss Continuity and Application**

			Non-	
	Working Paper	Total	Distribution	Utility Balance
Non-Capital Loss Carry Forward Deduction	Reference		Portion	
Actual/Estimated Bridge Year Carried Forward	<u>B4</u>	0		0
Amount to be used in Test Year and Price Cap Years	<u>T1</u>	0		0
Number of years loss until next cost of service (i.e. years the loss is to be spread over)				
Amount to be used in Test Year	calculated	0		0
Loss Carry Forward Generated in Test Year (if any)	<u>T1</u>	0		0
Other Adjustments				0
Balance available for use in Future Years	calculated	0		0

Net Capital Loss Carry Forward Deduction		Total	Non- Distribution Portion	Utility Balance
Actual/Estimated Bridge Year Carried Forward	<u>B4</u>	0		0
Amount to be used in Test Year and Price Cap Years				0
Number of years loss until next cost of service (i.e. years the loss is to be spread over)				
Amount to be used in Test Year	<u>T1</u>	0		0
Loss Carry Forward Generated in Test Year (if any)				0
Other Adjustments				0
Balance available for use in Future Years		0		0

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Ontario Energy Board

# Income Tax/PILs Workform for 2025 Filers

Schedule 8 CCA - Test Year

(1) Class	Class Description ONTARIO REGULATION I62/01 ss. 5 or 7 filed in 2001 to have ITR 1102(14) apply	Working Paper Reference	(2) Undepreciated capital cost (UCC) at the beginning of the test year	(3) Cost of acquisitions during the year (new property must be available for use, except CWIP)	(4) Cost of acquisitions from column 3 that are designated im me diate expensing property (DIEP)	(5) Adjustments and transfers (enter amounts that will reduce the UCC as negatives)
1	Buildings, Distribution System (acq'd post 1987)	<u>B8</u>	\$ 1,327,459			
1b	Non-Residential Buildings [Reg. 1100(1)(a.1) election]	<u>B8</u>	\$-			
2	Distribution System (acq'd pre 1988)	<u>B8</u>	\$-			
3	Buildings (acq'd pre 1988)	<u> 88</u>	\$-			
6	Certain Buildings; Fences	<u>B8</u>	\$ 23,200			
8	General Office Equipment, Furniture, Fixtures	<u>B8</u>	\$ 25,695	14,000		
10	Motor Vehicles, Fleet	<u>B8</u>	\$ 50,259	365,000		
10.1	Certain Automobiles	<u>B8</u>	\$ -			
12	Computer Application Software (Non-Systems)	<u>B8</u>	\$ -			
13 <sub>1</sub>	Lease # 1	<u>B8</u>	\$ - \$ -			
13 2 13 3	Lease # 2 Lease # 3	<u>B8</u> B8	\$ - \$ -			
13 <sub>3</sub>	Lease # 5	B8	э - \$ -			
13 4	Lease # 4 Limited Period Patents, Franchises, Concessions or Licences	B8	s -			
14	Eligible Capital Property (acg'd pre Jan 1, 2017)	<u>B8</u>	s -			
14.1	Eligible Capital Property (acq'd post Jan 1, 2017)	B8	\$ 4,065			
14.1	Elec. Generation Equip. (Non-Bldng, acq'd post Feb 27/00); Roads, Lots, Storage	B8	\$ 4,005			
42	Fibre Optic Cable	B8	ş - \$ -			
43.1	Certain Clean Energy/Energy-Efficient Generation Equipment	B8	\$ -			
43.2	Certain Clean Energy/Energy-Efficient Generation Equipment	B8	\$ -			
45	Computers & System Software (acq'd post Mar 22/04 and pre Mar 19/07)	B8	\$ 1			
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	<u>B8</u>	\$ -			
47	Distribution System (acq'd post Feb 22/05)	<u>B8</u>	\$ 2,401,674	550,274		
50	General Purpose Computer Hardware & Software (acq'd post Mar 18/07)	<u>B8</u>	\$ 3,799	5,000		
95	CWIP	<u>B8</u>	\$ -			
10	Computer	<u>B8</u>	\$ 32			
		<u>B8</u>	\$-			
		<u>B8</u>	\$-			
		<u>B8</u>	\$-			
		<u>B8</u>	\$ -			
		<u>B8</u>	\$ -			
		<u>B8</u>	\$ -			
	202110	<u>B8</u>	\$-			
	TOTALS		\$ 3,836,185	\$ 934,274	\$-	\$-

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(6) Amount from column 5 that is assistance receivable during the year for a property, subsequent to its disposition	(7) Amount from column 5 that is repaid during the year for a property, subsequent to its disposition	(8) Proceeds of dispositions	(9) Proceeds of dispositions of the DIEP (enter amount from column 8 that relates to the DIEP reported in column 4)	(10) UCC (column 2 plus column 3 plus or minus column 5 minus column 8)	(11) UCC of the DIEP (enter the UCC amount that relates to the DIEP reported in column 4)	(12) Immediate expensing	(13) Cost of acquisitions on remainder of Class (column 3 minus column 4 plus column 11 minus column 12)	(14) Cost of acquisitions from column 13 that are accelerated investment incentive properties (AIIP) or properties included in Classes 54 to 56	(15) Remaining UCC (column 10 minus column 12) (if negative, enter "0")	(16) Proceeds of disposition available to reduce the UCC of AllP and property included in Classes 54 to 56 (column 8 minus column 9 plus column 13 plus column 13 plus column 7) (if negative, enter "0")
				\$ 1,327,459			\$-		\$ 1,327,459	\$-
				\$ -			\$ -		\$ -	\$ -
				\$ -			\$-		\$-	\$-
				\$ - \$ 23,200			\$ - \$ -		\$ - \$ 23,200	\$ - \$ -
				\$ 23,200 \$ 39,695			\$ - \$ 14,000		\$ 23,200 \$ 39,695	\$- \$-
				\$ 415,259			\$ 365,000		\$ 415,259	\$- \$-
				\$ -			\$ -		\$ -	\$-
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				\$-			\$ -		\$-	\$ -

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(17) Net capita additions and proj include Classes 5 acquired the year (c 14 minus c 16) (if neg enter "	al cost of AIIP perty d in 4 to 56 during column column gative,	Relevant factor <sup>1</sup>	f pro in t du mu	(18) C adjustment for AllP and perty included Classes 54 to 56 acquired uring the year (column 17 ultiplied by the levant factor)	for i prop in C 56 (0 by 1 colui colui colui colui colui colui colui colui	(19) C adjustment non-AllP and erty included lasses 54 to 0.5 multiplied lasses 54 to 0.5 multiplied mn 13 minus mn 14 minus lumn 6 plus jumn 7 minus lumn 8 plus jumn 8 plus jumn 9) (if jative, enter "0")	(20) CCA Rate %	(21) Recapture of CCA	(22) Terminal Loss	baland the colum colum col mult colum lowe	(23) or declining ce method, result of nn 15 plus n 18 minus umn 19, tiplied by nn 20 or a r amount, olumn 12))	UC en te (co r	(24) C at the d of the st year lumn 10 ninus umn 23)
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\$	-		\$	-	\$	-	5%			\$	-	\$	-
\$	-	0.00	\$	-	\$	-	10%			\$	2,320	\$	20,880
\$	-	0.00	\$	-	\$	7,000	20%			\$	6,539	\$	33,156
\$	-	0.00	\$	-	\$	182,500	30%			\$	69,828	\$	345,431
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\$	-		\$	-	\$	467,137		\$ -	\$-	\$	349,598		<u>T1</u>

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### Contario Energy Board

## Income Tax/PILs Workform for 2025 Filers

### Schedule 13 Tax Reserves - Test Year

### **Continuity of Reserves**

						Test Year A	Test Year Adjustments				
Description	Working Paper Reference	Bridge Year	Eliminate Amounts Not Relevant for Test Year	Adjusted Utility Balance		Additions	Disposals	Balance for Test Year		Change During the Year	Disallowed Expenses
Capital Gains Reserves ss.40(1)	<u>B13</u>	(	)	0				0		0	
Tax Reserves Not Deducted for accounting purposes											
Reserve for doubtful accounts ss. 20(1)(I)	<u>B13</u>	(	)	0				0		0	
Reserve for goods and services not delivered ss. 20(1)(m)	<u>B13</u>	(	)	0				0		0	
Reserve for unpaid amounts ss. 20(1)(n)	<u>B13</u>	(	)	0				0		0	
Debt & Share Issue Expenses ss. 20(1)(e)	<u>B13</u>	(	)	0				0		0	
Other tax reserves	B13	(	)	0				0		0	
		(	)	0				0		0	
		(	)	0				0		0	
Total		(	0 0	0	11	0	0	0	11	0	0
Financial Statement Reserves (not deductible for Tax Purposes)											
General Reserve for Inventory Obsolescence (non-specific)	<u>B13</u>	(	)	0				0		0	
General reserve for bad debts	<u>B13</u>	(	)	0				0		0	
Accrued Employee Future Benefits:	<u>B13</u>	(	)	0				0		0	
- Medical and Life Insurance	<u>B13</u>	(	)	0				0		0	
-Short & Long-term Disability	<u>B13</u>	(	)	0				0		0	
-Accmulated Sick Leave	<u>B13</u>	(	)	0				0		0	
- Termination Cost	<u>B13</u>	(	)	0				0		0	
- Other Post-Employment Benefits	<u>B13</u>	(	)	0				0		0	
Provision for Environmental Costs	<u>B13</u>	(	0	0				0		0	
Restructuring Costs	<u>B13</u>	(	)	0				0		0	
Accrued Contingent Litigation Costs	<u>B13</u>	(	)	0				0		0	
Accrued Self-Insurance Costs	<u>B13</u>	(	)	0				0		0	
Other Contingent Liabilities	<u>B13</u>	(	0	0				0		0	
Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)	<u>B13</u>	(		0				0		0	
Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1)	<u>B13</u>	(	D	0				0		0	
Other	<u>B13</u>	(	0	0				0		0	
		(	)	0				0		0	
		(	0	0				0		0	
Total		(	0 0	0	<u>T1</u>	0	0	0	<u>T1</u>	0	0

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# APPENDIX C: 2023 Corporate Tax Return

2023-12-31		
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Do not use this area

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Canada Revenue Agence du revenu du Canada

## **T2** Corporation Income Tax Return

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see canada.ca/taxes or Guide T4012, T2 Corporation - Income Tax Guide.

- Identification	
Business number (BN)	
Corporation's name	To which tax year does this return apply?
002 Atikokan Hydro Inc.	Tax year start Tax year-end
Address of head office	Year Month Day Year Month Day
Has this address changed since the last	<b>060</b> 2023-01-01 <b>061</b> 2023-12-31
time the CRA was notified? 010 Yes No X	Has there been an acquisition of control
If yes, complete lines 011 to 018.	resulting in the application of subsection 249(4) since the tax year
011 117 Gorrie Street	— start on line 060? 063 Yes No X
012 PO Box 1480 City Province, territory, or state	If <b>ves</b> , provide the date
015 Atikokan 016 ON	control was acquired 065
Country (other than Canada) Postal or ZIP code	Is the date on line 061 a deemed
017 018 POT 1C0	tax year-end according to subsection 249(3,1)?
Mailing address (if different from head office address)	subsection 249(3.1)? 066 Yes No X
Has this address changed since the last	Is the corporation a professional
time the CRA was notified? 020 Yes No X	corporation that is a member of a partnership?
If yes, complete lines 021 to 028.	
021 c/o 022 117 GORRIE STREET	Is this the first year of filing after:         Incorporation?         Ves         No
023 PO Box 1480	Amalgamation?
City Province, territory, or state	If yes, complete lines 030 to 038 and attach Schedule 24.
025 ATIKOKAN 026 ON	Has there been a wind-up of a
Country (other than Canada) Postal or ZIP code	subsidiary under section 88 during the
027 028 POT 1C0	current tax year? 072 Yes No X
Location of books and records (if different from head office address)	If yes, complete and attach Schedule 24.
Has this address changed since the last	Is this the final tax year before amalgamation?
time the CRA was notified?	
If <b>yes</b> , complete lines 031 to 038.	Is this the final return up to dissolution? 078 Yes No X
031	If an election was made under
032	section 261, state the functional
City Province, territory, or state	
035 036 Country (other than Canada) Postal or ZIP code	Is the corporation a resident of Canada? 080 Yes X No
037 038	If <b>no</b> , give the country of residence on line 081 and complete and attach Schedule 97.
040 Type of corporation at the end of the tax year (tick one)	081
X 1 Canadian-controlled private corporation (CCPC)	Is the non-resident corporation
2 Other private corporation	claiming an exemption under an income tax treaty? 082 Yes No X
3 Public corporation	If yes, complete and attach Schedule 91.
4 Corporation controlled by a public corporation	If the corporation is exempt from tax under section 149, tick one of
5 Other corporation	the following boxes:
(specify)	085 1 Exempt under paragraph 149(1)(e) or (l)
If the type of corporation changed during	2 Exempt under paragraph 149(1)(j)
the tax year, provide the effective Year Month Day	4 Exempt under other paragraphs of section 149
date of the change	
Do not use	e this area
095 096	898

	01440 472	
Attachments		
Financial statement information: Use GIFI schedules 100, 125, and 141.		
Schedules – Answer the following questions. For each yes response, attach the schedule to the T2 return, unless otherwise instructed.	Yes	Schedule
Is the corporation related to any other corporations?	150 X	9
Is the corporation an associated CCPC?	160 X	23
	161	23 49
	151	10.00
Does the corporation have any non-resident shareholders who own voting shares?	131	19
	162	11
If you answered <b>yes</b> to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165	15
Is the corporation claiming a loss or deduction from a tax shelter?	166	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	167	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?	168	22
Did the corporation own any shares in one or more foreign affiliates in the tax year?	169	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of	170	
the Income Tax Regulations?	170	29
Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents?	1/0	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173 X	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	172	
Does the corporation earn income from one or more Internet web pages or websites?	180	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201 X	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine?	202	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203	3
This tile of polation received any anticonde of para any tanable of para any tanable of para	204	4
Is the corporation claiming any type of losses? Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment		
in more than one jurisdiction?	205 X	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	206	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause $125(1)(a)(i)(C)$ or $125(1)(a)(i)(B)$ , f) aggregate investment income as defined in subsection $129(4)$ , or g) an amount assigned to it under subsection $125(3.2)$ or $125(3)$ ; or		
ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under	207	7
		8
Does the colporation have any property that is ongoing the colporation		12
Does the corporation have any resource-related deductions?		13
Is the corporation claiming deductible reserves?	216	10
Is the corporation claiming a patronage dividend deduction?	217	10
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or a provincial credit union tax reduction?		17
Is the corporation an investment corporation or a mutual fund corporation?		18
Is the corporation carrying on business in Canada as a non-resident corporation?		20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?	221	21
Does the corporation have any Canadian manufacturing and processing profits or zero-emission technology manufacturing profits?	221	27
Is the corporation claiming an investment tax credit?	231	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	000	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	233	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	234	
Is the corporation subject to gross Part VI tax on capital of financial institutions?	238	38
Is the corporation claiming a Part I tax credit?		42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244	45
For financial institutions: Is the corporation a member of a related group of financial institutions with one or		39
		T1131
		T1177
		58
		92
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)		

Attachments (continued)	Yes Schedule
Did the corporation have any foreign affiliates in the tax year?	
Did the corporation own or hold specified foreign property where the total cost amount of all such property at any time in the year, was	
more than CAN\$100,000?	
Did the corporation transfer or loan property to a non-resident trust?	0 T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED? 26	
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	
Has the corporation made an election under subsection 89(11) not to be a CCPC?	6 Т2002
Has the corporation revoked any previous election made under subsection 89(11)?       26         Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its       26	
general rate income pool (GRIP) change in the tax year?	
Is the corporation claiming a return of fuel charge proceeds to farmers tax credit?	
Are you an employer reporting a non-qualified security agreement under subsection 110(1.9)?	
Is the corporation claiming an air quality improvement tax credit?	
Is the corporation subject to the additional 1.5% tax on banks and life insurers?	
┌─Additional information ────────────────────────────────────	
Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements? 270 Yes	
Is the corporation inactive?	No X
What is the corporation's main	
revenue-generating business activity? 913910 Other Local, Municipal and Regional Public Administration	100.000.0/
Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the       284       Retail Electricity       285         286       286       286	100.000 %
approximate percentage of the total revenue that each	%
product or service represents. 288	%
Did the corporation immigrate to Canada during the tax year?	No X
Did the corporation emigrate from Canada during the tax year?	No X
Do you want to be considered as a quarterly instalment remitter if you are eligible?	No
If the corporation was eligible to remit instalments on a guarterly basis for part of the tax year, provide	r Month Day
the date the corporation ceased to be eligible	
If the corporation's major business activity is construction, did you have any subcontractors during the tax year? 295 Yes	No
– Taxable income –	
Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFI	<u>197,738</u> A
Charitable donations from Schedule 2	
Cultural gifts from Schedule 2	
Ecological girls from Schedule 2	
Gifts of medicine made before March 22, 2017, from Schedule 2       315         Taxable dividends deductible under section 112 or 113, or subsection 138(6)       320         from Schedule 3       320	
Part VI.1 tax deduction*	
Non-capital losses of previous tax years from Schedule 4	
Non-capital losses of previous tax years from Schedule 4	
Restricted farm losses of previous tax years from Schedule 4	
Farm losses of previous tax years from Schedule 4	
Limited partnership losses of previous tax years from Schedule 4	
Taxable capital gains or taxable dividends allocated from 340	
Prospector's and grubstaker's shares	
Employer deduction for non-qualified securities	
	В 197,738 С
Subtotal (amount A minus amount B) (if negative, enter "0")	D
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	197,738
	Z.1
<b>Taxable income</b> for the year from a personal services business	£.1

- Small business deduction	
Canadian-controlled private corporations (CCPCs) throughout the tax year	
Income eligible for the small business deduction from Schedule 7	<b>100</b> 197,738 A
	ио5 <u>197,738</u> в ио 500,000 с
Notes:	
<ol> <li>For CCPCs that are not associated, enter \$ 500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year divided by 365, and enter the result on line 410.</li> </ol>	
2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.	
Business limit reduction	
Taxable capital business limit reduction for tax years starting before April 7, 2022	
Amount C 500,000 × 415 *** D = E	.1
11,250	
Taxable capital business limit reduction for tax years starting after April 6, 2022	
Amount C 500,000 × 415 *** D = E:	.2
90,000	
Amount E1 or amount E2, whichever applies	E3
Passive income business limit reduction	
Adjusted aggregate investment income from Schedule 7**** . 417 50,000 =	F
Amount C500,000 × Amount F =	G
The greater of amount E3 and amount G	<b>422</b> H
Reduced busiless limit (amount o minus amount ii) (ii negative, once o )	<b>426</b> 500,000 I
Business limit the CCPC assigns under subsection 125(3.2) (from line 515 below)	J
Reduced business minit after assignment (amount rimitus amount o)	428 500,000 K 430 37,570
Enter amount from line 430 at amount K on page 8.	av an the CCBC's
<ul> <li>Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable ta investment income (line 604) and without reference to the corporate tax reductions under section 123.4.</li> </ul>	
** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax re	Bouctions under section 123.4.
<ul> <li>*** Large corporations</li> <li>If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be en</li> </ul>	ntered on line 415 is:
(total taxable capital employed in Capada for the <b>prior</b> year <b>minus</b> \$10,000,000) x 0.225%.	
<ul> <li>If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax y entered on line 415 is: (total taxable capital employed in Canada for the current year minus \$10,000,000) x 0.225%.</li> </ul>	year, the amount to be
• For corporations associated in the current tax year, see Schedule 23 for the special rules that apply. **** Enter the total adjusted aggregate investment income of the corporation and all associated corporations for each tax year the	hat ended in the preceding
**** Enter the total adjusted aggregate investment income of the corporation and an associated corporations for each tax year ta calendar year. Each corporation with such income has to file a Schedule 7. For a corporation's first tax year that starts after reported at line 744 of the corresponding Schedule 7. Otherwise, this amount is the total of all amounts reported at line 745 Schedule 7 of the corporation for each tax year that ended in the preceding calendar year.	2018, this amount is

	L1	L	М	Ν
	Name of corporation receiving the income and assigned amount	Business number of the corporation receiving the	Income paid under clause 125(1)(a)(i)(B) to the corporation identified in	Business limit assigned to corporation identified in column L <sup>4</sup>
		assigned amount 490	column L <sup>3</sup> 500	505
tes:		Тс	otal 510 T	otal 515
specified far services or p	t is [as defined in subsection 125(7) <b>specified</b> ming or fishing income of the corporation for th property to a private corporation (directly or inc	he year) from an active busines directly, in any manner whateve	es of the corporation for the year fr (r) if	om the provision of
(A) at any tir shareholder	me in the year, the corporation (or one of its sh s) holds a direct or indirect interest in the priva- the case that all or substantially all of the corpo	nareholders) or a person who d ate corporation, and	oes not deal at arm's length with t	
(I) person: (II) partne	s (other than the private corporation) with whic rships with which the corporation deals at arm orporation holds a direct or indirect interest.	ch the corporation deals at arm' 's length, other than a partners	s length, or hip in which a person that does no	t deal at arm's length
income refe	t of the business limit you assign to a CCPC ca rred to in column M in respect of that CCPC a noome referred to in clauses 125(1)(a)(i)(A) or	nd B is the portion of the amou	nt described in A that is deductible	by you in respect of the
General ta	x reduction for Canadian-controlle	d private corporations		
	trolled private corporations throughout the	tax year		
xable income	e from line 360 on page 3			197,738
esser of amou	unts 9B and 9H from Part 9 of Schedule 27			В
	om Part 13 of Schedule 27			C
ersonal servic	ces business income	********	432	D
mount from lin	ne 400, 405, 410, or 428 on page 4, whicheve	r is the least		38 E
ggregate inve	estment income from line 440 on page 6* .			
		Subtotal ( <b>add</b> amo	unts B to F)197,73	197,73
	( 5 , ,			
nter amount I	duction for Canadian-controlled private co			
Except for a	corporation that is, throughout the year, a coc	operative corporation (within the	e meaning assigned by subsection	136(2)) or a credit union.
General ta	ax reduction ———			
e net compl	ete this area if you are a Canadian-controll I corporation, or any corporation with taxab	ble income that is not subject	to the corporation tax rate of 3	5%.
axable incom	e from line 360 on page 3			
esser of amo	unts 9B and 9H from Part 9 of Schedule 27			
mount 13K fr	om Part 13 of Schedule 27			L
ersonal servi	ces business income		434	M
		Subtotal (add amo	unts K to M)	
mount .1 min	us amount N (if negative, enter "0")			
	us amount N (if negative, enter "0")			

┌ Refundable portion of Part I tax	
Canadian-controlled private corporations throughout the tax y	ear
Aggregate investment income     from Schedule 7	× 30 2 / 3 % = A
Foreign non-business income tax credit from line 632 on page 8 Foreign investment income	В
from Schedule 7 445	x 8 % = C
Subtotal (amount B minus amount C) (if negative	tive, enter "0") D
Amount A minus amount D (if negative, enter "0")	E
Taxable income from line 360 on page 3	<u>197,738</u> F
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least	<u>197,738</u> G
credit from line 632 on page 8 × 75 / 29 =	Н
Foreign business income tax credit from	
line 636 on page 8 x 4 =	
Subtotal (add amounts G to I)	197,738 ► 197,738 J
	nus amount J) K X 30 2 / 3 % = L
Part I tax payable minus investment tax credit refund (line 700 min	
Refundable portion of Part I tax – Amount E, L, or M, whichever i	is the least

– Refundable dividend tax on hand —————————————————————	
Eligible refundable dividend tax on hand (ERDTOH) at the end of the previous tax year (line 530 of the preceding tax year)	<b>520</b> A
Non-eligible refundable dividend tax on hand (NERDTOH) at the end of the previous tax year	7.447 5
(line 545 of the preceding tax year) (if negative, enter "0")	<b>535</b> 7,447 B
Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3) .	С
Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3)	D
Subtotal (amount C plus amount D)	▶ E
Net ERDTOH transferred on an amalgamation or the wind-up of a subsidiary	525 F
ERDTOH dividend refund for the previous tax year	<b>570</b> G
Refundable portion of Part I tax (from line 450 on page 6)	н
Part IV tax before deductions (amount 2A from Schedule 3)	1
Part IV tax allocated to ERDTOH (amount E)	J
Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43)	К
Subtotal (amount I minus total of amounts J and K)	▶L
Net NERDTOH transferred on an amalgamation or the wind-up of a subsidiary	<b>540</b> M
NERDTOH dividend refund for the previous tax year	575 N
38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3)	0
Part IV tax payable allocated to NERDTOH, net of losses claimed (amount L minus amount O) (if negative enter "0")	P
NERDION at the end of the tax year (total of amounts b, r), w, and r minus amount r) (in regarite, end) of the	<b>545</b> 7,447
Part IV tax payable allocated to ERDTOH, net of losses claimed (amount E minus the amount, if any, by which amount O	0
exceeds amount L) (if negative, enter "0")	530
ERDTOH at the end of the tax year (total of amounts A, F, and Q minus amount G) (if negative, enter "0")	
⊢ Dividend refund –	

Dividend forand	
38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3)	AA
ERDTOH balance at the end of the tax year (line 530)	BB
Eligible dividend refund (amount AA or BB, whichever is less)	CC
38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3)	DD
NERDTOH balance at the end of the tax year (line 545)	7,447 EE
Non-eligible dividend refund (amount DD or EE, whichever is less)	FF
Amount DD minus amount EE (if negative, enter "0")	GG
Amount BB minus amount CC (if negative, enter "0")	НН
Additional non-eligible dividend refund (amount GG or HH, whichever is less)	
Dividend refund – Amount CC plus amount FF plus amount II	JJ
Enter amount JJ on line 784 on page 9.	

- Part I tax	
Base amount Part I tax – Taxable income (from line 360 on page 3) multiplied by 38 %	75,140 A
Additional tax on personal services business income (section 123.5)	
Taxable income from a personal services business	В
Additional tax on banks and life insurers from Schedule 68	С
Recapture of investment tax credit from Schedule 31 602	D
Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income (if it was a CCPC throughout the tax year)	
Aggregate investment income from line 440 on page 6	
Taxable income from line 360 on page 3         197,738         F	
Deduct:	
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least	
Net amount (amount F <b>minus</b> amount G) ► H	
Refundable tax on CCPC's investment income – 10 2 / 3 % of whichever is less: amount E or amount H	1
Subtotal (add amounts A, B, C, D, and I)	75,140 J
	/3/110 3
Deduct:	
Small business deduction from line 430 on page 4	
Federal tax abatement         608         19,774	
Manufacturing and processing profits deduction and zero-emission technology manufacturing deduction from Schedule 27	
Investment corporation deduction	
Taxed capital gains 624	
Federal foreign non-business income tax credit from Schedule 21	
Federal foreign business income tax credit from Schedule 21 636	
General tax reduction for CCPCs from amount I on page 5	
General tax reduction from amount P on page 5	
Federal logging tax credit from Schedule 21	
Eligible Canadian bank deduction under section 125.21	
Federal qualifying environmental trust tax credit	
Investment tax credit from Schedule 31	
Subtotal 57,344	<u> </u>
Part I fax pavable – Amount I minus amount L	17,796 <sub>. М</sub>
Part I tax payable – Amount J minus amount L	

#### - Privacy notice

Personal information (including the SIN) is collected to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for the purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Information about Programs and Information Holdings at canada.ca/cra-information-about-programs.

- Summary of tax and credits	
Federal tax	
Part I tax payable from amount M on page 8	
Part III.1 tax payable from Schedule 55	
Part IV tax payable from Schedule 3	
Part IV.1 tax payable from Schedule 43	
Part VI tax payable from Schedule 38	
Part VI.1 tax payable from Schedule 43	
Part VI.2 tax payable from Schedule 67	
Part XIII.1 tax payable from Schedule 92	
Part XIV tax payable from Schedule 20	
Add provincial or territorial tax:	Total federal tax 17,796
Provincial or territorial jurisdiction	
Net provincial or territorial tax payable (except Quebec and Alberta)	<b>760</b> 6,328
Deduct other credits:	Total tax payable 770 24,124 A
Investment tax credit refund from Schedule 31	
Dividend refund from amount JJ on page 7 78	84
Federal capital gains refund from Schedule 18	88
Federal qualifying environmental trust tax credit refund	92
Return of fuel charge proceeds to farmers tax credit from Schedule 63	95
Canadian film or video production tax credit (Form T1131)	96
Film or video production services tax credit (Form T1177)	97
Canadian journalism labour tax credit from Schedule 58	98
Air quality improvement tax credit from Schedule 65	99
Tax withheld at source	00
Total payments on which tax has been withheld	
Provincial and territorial capital gains refund from Schedule 18	08
Provincial and territorial refundable tax credits from Schedule 5	12
Tax instalments paid	40 61,839
Total credits 89	
	nce (amount A minus amount B)
	fund. If the result is positive, you have a <b>balance owing</b> .
	Enter the amount below on whichever line applies.
	, the CRA does not charge a difference of \$2 or less.
Refund code 894 1 Refund 37,715	Balance owing
	•
For information on how to enrol for direct deposit, go to <b>canada.ca/cra-direct-deposit</b> .	For information on how to make your payment, go to canada.ca/payments.
If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due?	
If this return was prepared by a tax preparer for a fee, provide their: EFILE number	<b>920</b> A3064
RepID	

Certification ———			and a second
I. <b>950</b> Wiens	951 Jennifer	954 Director	
Last name	First name		Position, office, or rank
the information given on this return is, to	prporation. I certify that I have examined this return the best of my knowledge, correct and complete. I s tax year except as specifically disclosed in a sta	I also certify that the method of calc	culating income for this tax
955 2024-04-18		956	(807) 597-6600
Date (yyyy/mm/dd)	Signature of the authorized signing officer		Telephone number
Is the contact person the same as the au	thorized signing officer? If no, complete the inform	nation below 957	Yes No X
958 Jen Wiens	91	959	(807) 597-6600
	Name of other authorized person		Telephone number
Indicate your language of correspondence Indiquez votre langue de correspondence	<ul> <li>Langue de correspondance</li> <li>ce by entering 1 for English or 2 for French.</li> <li>ce en inscrivant 1 pour anglais ou 2 pour français.</li> </ul>	990	1

Indicate your language of correspondence by entering **1** for English or **2** for French. Indiquez votre langue de correspondance en inscrivant **1** pour anglais ou **2** pour français.

# **Schedule of Instalment Remittances**

Name of corporation contact

Telephone number

Effective interest date	Description (instalment remittance, split payment, assessed credit)	Amount of credit
2023-12-31	Instalment	61,839
	Instalment	
	Instalment	
	Instalment	
	Instalment	·
	Instalment	
	Total amount of instalments claimed (carry the result to line 840 of the T2 Return)	61,839
	Total instalments credited to the taxation year per T9	61,839

Transfer				
	Taxation		Effective	
Account number	year end	Amount	interest date	Description
From:				
To:				
From:				
То:				
From:				
To:				
10.				
From:				
To:				
Fireiro				
From:				
				· · · · · · · · · · · · · · · · · · ·
To:				

#### Atikokan Hydro Inc. 87440 4726 RC0001

**SCHEDULE 100** 

2023-12-31			
4 - Client & office copy			

Canada Revenue Agence du revenu Agency du Canada

#### **GENERAL INDEX OF FINANCIAL INFORMATION - GIFI**

Form identifier 100	GENERAL INDEX OF FINANCIAL INFORMATION – GIFI		
Corporation's name	Business number	Tax year end Year Month Day	
Atikokan Hydro Inc.	87440 4726 RC0001	2023-12-31	

## **Balance sheet information**

Account	Description	GIFI	Current year	Prior year
Assets –				
	_ Total current assets	1599 +	2,030,650	1,582,24
	_ Total tangible capital assets	2008 + _	7,955,890	7,786,62
	_ Total accumulated amortization of tangible capital assets	2009	4,555,289	4,362,54
	_ Total intangible capital assets	2178 +		
	_ Total accumulated amortization of intangible capital assets	2179 -		
	_ Total long-term assets	2589 +		
	_* Assets held in trust	2590 +		
	_ Total assets (mandatory field)	2599 =	5,431,251	5,006,32
Liabilities	s			
	Total current liabilities	3139 +	1,438,333	1,197,73
	Total long-term liabilities	3450 +	79,244	141,98
	* Subordinated debt	3460 +		
	* Amounts held in trust	3470 + _		
2	_ Total liabilities (mandatory field)	3499 = _	1,517,577	1,339,7
Sharehol	Ider equity			
	Total shareholder equity (mandatory field)	3620 +	3,913,674	3,666,6
		3640 =	5,431,251	5,006,3
	_ Total liabilities and shareholder equity	=	5,151,251	2,200,0
Retained	l earnings	00.10	1 272 711	1 126 6
	Retained earnings/deficit – end (mandatory field)	3849 =	1,373,711	1,126,6

\* Generic item

Atikokan Hydro Inc. 87440 4726 RC0001

**SCHEDULE 125** 

100	 C
16	Δ.
1.14	~

Canada Revenue Agence du revenu Agency du Canada

**GENERAL INDEX OF FINANCIAL INFORMATION – GIFI** 

Form identifier 125	GENERAL INDEX OF FINANCIAL INFORMATION – GIFI		
Corporation's name	Business number	Tax year-end Year Month Day	
Atikokan Hydro Inc.	87440 4726 RC0001	2023-12-31	

## Income statement information

Description	GIFI
Operating name	0001
Description of the operation	0002
Sequence number	0003 01

Account	Description	GIFI	Current year	Prior year
Income s	tatement information			
	Total sales of goods and services	8089 +	5,003,339	5,181,700
	Cost of sales	8518 -	3,327,693	3,611,732
	Gross profit/loss	8519 =	1,675,646	1,569,968
	_ Cost of sales	8518 +	3,327,693	3,611,732
	Total operating expenses	9367 +	1,463,142	1,430,209
	Total expenses (mandatory field)	9368 =	4,790,835	5,041,941
	Total revenue (mandatory field)	8299 +	5,062,026	5,198,183
	Total expenses (mandatory field)	9368 -	4,790,835	5,041,941
	_ Net non-farming income	9369 =	271,191	156,242
	_ Total farm revenue (mandatory field)	9659 + 9898 - 9899 =		
	_ Net income/loss before taxes and extraordinary items	9970 =	271,191	156,242
	_ Total – other comprehensive income	9998 = _		
Extraord	inary items and income (linked to Schedule 140)			
	_ Extraordinary item(s)	9975 -		
	_ Legal settlements	9976 -		
	_ Unrealized gains/losses	9980 +		
	_ Unusual items	9985 -		10.015
	_ Current income taxes	9990 -	24,124	19,945
	_ Future (deferred) income tax provision	9995 -		
	_ Total – Other comprehensive income	9998 +	247.067	136,297
	Net income/loss after taxes and extraordinary items (mandatory field)	9999 =	247,067	136,297

Schedule 141



Agency

Canada Revenue Agence du revenu du Canada

## General Index of Financial Information (GIFI) – Additional Information

Corporation's name	Business number	Tax year-end Year Month Day
Atikokan Hydro Inc.	87440 4726 RC0001	2023-12-31

• Corporations need to complete all parts of this schedule that apply and include it with their T2 return along with their other GIFI schedules.

• For more information, see Guide RC4088, General Index of Financial Information (GIFI), and Guide T4012, T2 Corporation – Income Tax Guide.

#### – Part 1 – Information on the person primarily involved with the financial information $\cdot$

Can you identify the person* specified in the heading of Part 1?	111 Yes X	No
If you answered <b>no</b> , go to Part 2.		
	095 Yes 🗙	
Is that person connected** with the corporation?	097 Yes	No X

A person primarily involved with the financial information is a person who has more than a 50% involvement in preparing the financial information that the T2 return is based on. For example, if three persons prepared the financial information by doing respectively 30%, 30%, and 40% of the work, answer no at line 111. If they did respectively 10%, 20%, and 70% of the work, answer yes at line 111 and complete Part 1 by referring only to the third person.

A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

#### Part 2 – Type of involvement

Choose one or more of the following options that represent your involvement and that of the person referred to in Part 1:

Completed an auditor's report	
Completed a review engagement report	
Conducted a compilation engagement	
Provided accounting services	
Provided bookkeeping services	
Other (please specify)	

─ Part 3 – Reservations ————	
If you selected option <b>1</b> (300) or <b>2</b> (301) in Part 2 above, answer the following question:	
Has the person referred to in Part 1 expressed a reservation?	lo X
┌ Part 4 – Other information ————————————————————————————————————	
Were notes to the financial statements prepared?	10
Did the corporation have any subsequent events?	No X
Did the corporation re-evaluate its assets during the tax year?	No X
	No X
	No X
	No X

Part 4 – Other information (continued) ————				
Impairment and fair value changes				L.
In any of the following assets, was an amount recognized in net incor result of an impairment loss in the tax year, a reversal of an impairme change in fair value during the tax year?	ne or other comprehensive in nt loss recognized in a previo	ous tax year, or a	200 Yes	No X
If <b>yes</b> , enter the amount recognized:	In net income Increase (decrease)	In OCI Increase (decrease)		
Property, plant, and equipment		211		
Intangible assets 215		216		
Investment property 220				
Biological assets 225				
Financial instruments 230		231		
Other 235		236	-	
Financial instruments				
Did the corporation derecognize any financial instrument(s) during th			250 Yes	No X
Did the corporation apply hedge accounting during the tax year?				No X
Did the corporation discontinue hedge accounting during the tax year	r?		260 Yes	No X
Adjustments to opening equity				
Was an amount included in the opening balance of retained earnings recognize a change in accounting policy, or to adopt a new accounting	s or equity, in order to correct and standard in the current tax	an error, to year?	265 Yes	No X
If yes, you have to maintain a separate reconciliation.				
	bo T2 roturn			
Part 5 – Information on the person who prepared t				vina
If the person who prepared the T2 return has a professional designa options that apply:				
Prepared the T2 return and the financial information contained the				
The blond provided the interfeta state				
The energy produce a start start				No. of Concession, Name
The client provided a general ledger			• • • • • • • • • • • • • • •	313
Other (please specify) 314				

Corporation's name	Business number	Tax year end
		Year Month Day
Atikokan Hydro Inc.	87440 4726 RC0001	2023-12-31
General Index	of Financial Information	

## Notes to the financial statements

xx

#### **SCHEDULE 100**

## **GENERAL INDEX OF FINANCIAL INFORMATION – GIFI**

Form identifie					
Name of corp	poration			Business Number	Tax year-end Year Month Day
Atikokan H	ydro Inc.	-		87440 4726 RC0001	2023-12-31
Assets – li	nes 1000 to 2599				
1000	889,435	1001	500	1060	303,034
1120	217,965	1480	373,208	1481	27,493
1483	37,719	1484	181,296	1599	2,030,650
1600	15,588	1680	703,344	1681	-459,318
1740	5,973,094	1741	-3,171,483	1742	943,196
1743	-646,805	1774	89,614	1775	-84,693
1785	231,054	1786	-192,990	2008	7,955,890
2009	-4,555,289	2599	5,431,251		
Liabilities	– lines 2600 to 3499				
2620	810,350	2770	307,686	2960	141,498
2961	178,799	3139	1,438,333	3140	79,244
3450	79,244	3499	1,517,577		
Sharehold	ler equity – lines 3500 to 364	10			
3500	1,277,900	3520	1,262,063	3600	1,373,711
3620	3,913,674	3640	5,431,251		
		0			
	earnings – lines 3660 to 3849	3680	247.067	3849	1 272 711
3660	1,126,644	3080	247,067	5049	1,373,711

#### Atikokan Hydro Inc. 87440 4726 RC0001

## **SCHEDULE 125**

## **GENERAL INDEX OF FINANCIAL INFORMATION – GIFI**

Form identifier 1	125				
Name of corpo	ration			Business Number	Tax year-end Year Month Day
Atikokan Hyd	dro Inc.			87440 4726 RC0001	2023-12-31
┌ Descriptio					
Sequence num	ber 0003 0:	1			
Revenue – I	ines 8000 to 8299				
8000	5,003,339	8089	5,003,339	8094	59,825
8210	-4,016	8230	2,878	8299	5,062,026
Cost of sale	es – lines 8300 to 851	9			
8320	3,327,693	8518	3,327,693	8519	1,675,646
Operating e	xpenses – lines 8520	0 to 9369			
8523	811	8670	211,135	8710	22,446
8714	7,645	8716	65,613	8717	187,326
8860	107,286	8876	24,922	8910	1,991_
8960	263,519	9060	443,447	9130	10,904
9180	27,073	9220	2,830	9271	6,054
9275	11,437	9284	68,703	9367	1,463,142
9368	4,790,835	9369	271,191		
Extraordina	ary items and taxes -	- lines 9970 to 9999			
9970	271,191	9990	24,124	9999	247,067

		4	- Client & office copy		87440 4726 RC000
*	Canada Revenue Agency	Agence du revenu du Canada Net Incor	ne (Loss) for Incor	ne Tax Purposes	Schedule
Corpo	ration's name			Business number	Tax year-end Year Month Day
Atik	okan Hydro Inc.			87440 4726 RC0001	2023-12-31
info	rmation, see the T2	concile the corporation's net income (loss) as Corporation – Income Tax Guide. s are to the Income Tax Act.	reported on the financial state	ments and its net income (loss)	for tax purposes. For more
let in	come (loss) after tax	es and extraordinary items from line 9999 of	Schedule 125		247,067
dd:					
	sion for income taxe	es – current		24,124	
Amo	tization of tangible a	assets		211,135	
	on disposal of asse			4,016	
Non-deductible meals and entertainment expenses 121 406					
			Subtotal of additions	239,681	239,681
Add					
Dthe	r additions:				
		1	2		
		Description	Amount 295		
		605			
1	AFDA on unbilled rev		0	96 0	
		Total of column 2	Subtotal of other additions 1		0
			Total additions 5		239,681
Amo	nt A <b>plus</b> line 500			· · · · · · · · · · · · · · · · · · ·	486,748
Ded	0.30				
	ital cost allowance fi	rom Schedule 8		03 272,721	
			Subtotal of deduction	ons 272,721 ►	272,721
Ded	uct:				
Oth	er deductions:				
		1 Description <b>705</b>	2 Amount <b>395</b>		
1	Revenue previously	taxed (Deferred Rev)	16,282		
2	AFDA on unbilled re		7		
_		Total of column 2			
		S	subtotal of other deductions		16,289
			Total deductions	<b>510</b> <u>289,010</u> ►	289,010
					. 197,738

#### Schedule 5

Tax Calculation Supplementary – Corporations

Corporation's name	Business Number	Tax year-end
		Year Month Day
Atikokan Hydro Inc.	87440 4726 RC0001	2023-12-31

• Use this schedule if any of the following apply to your corporation during the tax year:

- it had a permanent establishment in more than one jurisdiction

(corporations that have no taxable income should only complete columns A, B, and D in Part 1)

- it is claiming provincial or territorial tax credits or rebates (see Part 2)

- it has to pay taxes, other than income tax, for Newfoundland and Labrador or Ontario (see Part 2)

All legislative references are to the federal Income Tax Regulations (the Regulations).

• For more information, see the T2 Corporation - Income Tax Guide

Agence du revenu du Canada

Canada Revenue

Agency

#### Part 1 – Allocation of taxable income

А		В	С	D	E	F
Jurisdictic (tick <b>yes</b> if your corr a permanent establ the jurisdiction duri year) <b>Note</b>	oration had ishment in ng the tax	Total salaries and wages paid in jurisdiction	B multiplied by taxable income, divided by G	Gross revenue attributable to jurisdiction	D <b>multiplied</b> by taxable income, <b>divided</b> by H	Allocation of taxable income (C + E x 1/2) Note 2 (where either G or H is ni do not multiply by 1/2)
Newfoundland and Labrador	003 Yes	103		143		
Newfoundland and _abrador Offshore	004 Yes	104		144		
Prince Edward	005 Yes	105		145		
Nova Scotia	007 Yes	107		147		
Nova Scotia Offshore	008 Yes	108		148		
New Brunswick	009 Yes	109		149		
Quebec	011 Yes	111		151		
Ontario	013 Yes	113		153		
Manitoba	015 Yes	115		155		
Saskatchewan	017 Yes	117		157		
Alberta	019 Yes	119		159		
British Columbia	<b>021</b> Yes	121		161		
Yukon	023 Yes	123		163		
Northwest Territories	025 Yes	125		165		
Nunavut	<b>026</b> Yes	126		166		
Outside Canada	027 Yes	127		167		
Total	6	129	G	169	н	

Note 2: For corporations other than those described under section 402, use the appropriate calculation described in the Regulations to allocate taxable income.

#### Notes:

After determining the allocation of taxable income, you have to calculate the corporation's provincial or territorial tax payable. For more information on how to calculate the tax for each province or territory, see the instructions for Schedule 5 in the T2 Corporation – Income Tax Guide. 1.

2. If your corporation has provincial or territorial tax payable, complete Part 2.

If your corporation is a member of a partnership and the partnership had a permanent establishment in a jurisdiction, select the 3.

jurisdiction in Column A and include your proportionate share of the partnership's salaries and wages and gross revenue in

columns B and D, respectively.

T2 SCH 5 E (23)

Ontario transitional tax debits (from Schedule 506)       276         Recapture of Ontario research and development tax credit (from Schedule 508)       277         Subtotal (line 276 plus line 277)       •         Gross Ontario tax (amount 5A plus amount 5B)       •         Ontario tax credit for manufacturing and processing (from Schedule 502)       406         Ontario oregin tax credit (from Schedule 21)       408         Ontario credit union tax reduction (from Schedule 500)       410         Ontario political contributions tax credit (from Schedule 525)       4115         Ontario research and development tax credit (from Schedule 508)       •         Ontario corporate income tax payable before Ontario corporate minimum tax credit and Ontario community food program donation tax credit (from Schedule 510)       4116         Ontario corporate minimum tax credit (from Schedule 510)       418         Ontario corporate minimum tax credit for farmers (from Schedule 2)       420         Ontario corporate minimum tax credit for farmers (from Schedule 2)       418         Ontario corporate minimum tax credit for farmers (from Schedule 510)       418         Ontario corporate minimum tax (from Schedule 510)       418         Ontario corporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0")       6,328         Ontario corporate income tax payable (amount 5F minus (from Schedule 512)	Part 2 – Ontario	tax payable, tax	c credits, and reb	ates			
Ontario basic income tax (from Schedule 500)       22,740         Ontario small business deduction (from Schedule 500)       302         Subtotal (line 270 minus line 402)       6,328         Ontario transitional tax debits (from Schedule 506)       277         Recepture of Ontario research and development tax credit (from Schedule 508)       277         Subtotal (line 276 plus line 277)       6,328         Ontario tax (amount 54 plus amount 58)       6,328         Ontario tax credit (from Schedule 500)       410         Ontario credit union tax meduction (from Schedule 520)       406         Ontario credit union tax meduti (from Schedule 520)       415         Ontario credit union tax meduti (from Schedule 520)       415         Ontario comporate income tax payable before Ontario corporate minimum tax credit and Ontario community food program       6,328         Ontario corporate income tax payable before Ontario corporate minimum tax credit and Ontario community food program donation tax credit form Schedule 510)       416         Ontario corporate minimum tax credit form Schedule 510       418         Ontario corporate minimum tax credit form Schedule 510       418         Ontario corporate minimum tax credit form Schedule 510       418         Ontario corporate minimum tax credit form Schedule 510       418         Ontario corporate minimum tax credit form Schedule 510       418		for small business	territorial allocation	territorial tax payable before			
Ontario small business deduction (from Schedule 500) <u>402</u> <u>16,412</u> <u>5,328</u> <u>6,328</u> <u>6,328</u> <u>6,328</u> <u>6,328</u> <u>6,328</u> <u>6,328</u> <u>6,328</u> <u>6,328</u> <u>77             <u>500</u> <u>Subtotal (line 270 minus line 402)             <u>6,328</u> <u>77             <u>500</u> </u></u></u>	197,738	197,738	197,738	6,328	]		
Ontario small business deduction (from Schedule 500) <u>402</u> <u>16,412</u> <u>5,328</u> <u>6,328</u> <u>6,328</u> <u>6,328</u> <u>6,328</u> <u>6,328</u> <u>6,328</u> <u>6,328</u> <u>6,328</u> <u>77             <u>500</u> <u>Subtotal (line 270 minus line 402)             <u>6,328</u> <u>77             <u>500</u> </u></u></u>		me tax (from Schodu	lo 500)	19 19	270	22 740	
Subtotal (line 270 minus line 402)       6,328       >       6,328         Ontario transitional tax debits (from Schedule 506)       277		,					
Ontario transitional tax debits (from Schedule 506)       277         Subtotal (line 276 plus line 277)       •         Gontario tax credit for manufacturing and processing (from Schedule 502)       406         Ontario credit union tax reduction (from Schedule 500)       410         Ontario credit union tax reduction (from Schedule 500)       410         Ontario political contributions tax credit (from Schedule 500)       413         Ontario political contributions tax credit (from Schedule 508)       416         Ontario political contributions tax credit (from Schedule 508)       416         Ontario nesearch and development tax credit (from Schedule 508)       416         Ontario comporate income tax payable before Ontario comporate minimum tax credit and Ontario community food program       6,328         Ontario corporate minimum tax credit (from Schedule 510)       418         Ontario corporate minimum tax credit for farmers (from Schedule 2)       420         Ontario corporate minimum tax credit for farmers (from Schedule 2)       420         Ontario special additional tax on tife insurance corporates income tax payable before Ontario schedule 512)       280         Ontario corporate minimum tax (from Schedule 510)       278         Ontario corporate minimum tax (from Schedule 512)       280         Ontario special additional tax or edit (from Schedule 560)       452         Ontario carporate	Ontario sinali busine						6,328 5A
Recepture of Ontario research and development tax credit (from Schedule 508)       277         Subtotal (line 276 plus inter 277)       •         Gross Ontario tax (amount 5A plus amount 5B)       6,328         Ontario tax credit (from Schedule 21)       406         Ontario credit union tax reduction (from Schedule 500)       416         Ontario credit union tax reduction (from Schedule 525)       413         Ontario credit union tax reduction (from Schedule 500)       416         Ontario credit union tax reduction (from Schedule 503)       416         Ontario comportate income tax payable before Ontario comporte minimum tax credit and Ontario community food program       6,328         Ontario corporate minimum tax credit (from Schedule 510)       416         Ontario corporate minimum tax credit (from Schedule 510)       418         Ontario corporate minimum tax (from Schedule 510)       418         Ontario corporate minimum tax (from Schedule 510)       418         Ontario special additional tax oredit (from Schedule 510)       420         Ontario corporate minimum tax (from Schedule 510)       273         Ontario corporate minimum tax (from Schedule 510)       273         Ontario corporate minimum tax (from Schedule 550)       273         Ontario corporate minimum tax (from Schedule 550)       273         Ontario corporate minimum tax (from Schedule 550)					berra standard		
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Gross Ontario tax (amount 5A plus amount 5B)       6,328         Ontario tax credit for manufacturing and processing (from Schedule 502)       400         Ontario foreign tax credit (from Schedule 21)       405         Ontario redit union tax reduction (from Schedule 520)       410         Ontario political contributions tax credit (from Schedule 520)       411         Ontario political contributions tax credit (from Schedule 520)       411         Ontario non-refundable tax credits (total of lines 406 to 415)	Recapture of Ontari	o research and develo	opment tax credit (from				
Ontario tax credit for manufacturing and processing (from Schedule 502)       403         Ontario foreign tax credit (from Schedule 21)       403         Ontario credit union tax reduction (from Schedule 525)       415         Ontario political contributions tax credit (from Schedule 525)       6415         Ontario contributions tax credit (from Schedule 525)       6415         Ontario contributions tax credit (from Schedule 508)       416         Subtotal (amount 5C minus amount 5D) (ff negative, enter "0")       6,328         Ontario corporate income tax payable before Ontario corporate minum tax credit and Ontario community food program donation tax credit (from Schedule 510)       418         Ontario comporate income tax payable defore Ontario corporate minum tax credit of farmers (from Schedule 2)       420         Ontario comporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0")       6,328         Ontario comporate inimum tax credit (from Schedule 510)       273         Ontario special additional tax on life insurance corporations (from Schedule 512)       280         Subtotal (line 278 plus line 280)       460         Ontario computer animation and special effects tax credit (from Schedule 550)       452         Ontario tax payable before refundable tax credit (from Schedule 550)       452         Ontario computer animation and special effects tax credit (from Schedule 550)       452 <t< td=""><td></td><td></td><td></td><td></td><td>•</td><td></td><td> 5B</td></t<>					•		5B
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Ontario foreign tax credit (from Schedule 21)       403         Ontario credit union tax reduction (from Schedule 525)       413         Ontario political contributions tax credit (from Schedule 525)       415         Ontario comporte income tax payable before Ontario corporate minimum tax credit and Ontario community food program donation tax credit (from Schedule 508)       416         Ontario corporate income tax payable before Ontario corporate minimum tax credit and Ontario community food program donation tax credit for farmers (amount 5E minus line 416) (if negative, enter "0")       6,328         Ontario corporate income tax payable before Ontario corporate minimum tax credit and Ontario community food program donation tax credit for farmers (from Schedule 2)       413         Ontario comporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0")       6,328         Ontario corporate inimum tax (from Schedule 510)       278         Ontario corporate inimum tax (from Schedule 512)       280         Subtotal (ine 278 plus line 280)       >         Subtotal (ine 278 plus line 280)       >         Ontario coperative enducation tax credit (from Schedule 550)       455         Ontario tax payable before refundable tax credit (from Schedule 550)       452         Ontario tax credit (from Schedule 550)       453         Ontario tax credit (from Schedule 550)       453         Ontario intravices tax credit (from Schedule 550) <td>Ontario tax credit fo</td> <td>r manufacturing and p</td> <td>processing (from Sched</td> <td>dule 502)</td> <td> 406</td> <td></td> <td></td>	Ontario tax credit fo	r manufacturing and p	processing (from Sched	dule 502)	406		
Ontario political contributions tax credit (from Schedule 525)       415         Ontario non-refundable tax credits (total of lines 406 to 415)       >         Subtotal (amount 5C minus amount 5D) (if negative, enter "0")       6,328         Ontario corporate income tax payable before Ontario corporate minimum tax credit and Ontario community food program       6,328         Ontario corporate income tax payable before Ontario corporate minimum tax credit of farmers (from Schedule 510)       418         Ontario corporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0")       6,328         Ontario corporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0")       6,328         Ontario corporate minimum tax (from Schedule 510)       273         Ontario corporate minimum tax (from Schedule 550)       280         Subtotal (line 278 plus line 280)       >         Ontario cooperative education tax credit (from Schedule 556)       455         Ontario production services tax credit (from Schedule 554)       456         Ontario interactive digital media tax credit (from Schedule 570)       452         Ontario onavoution tax credit (from Schedule 566)							
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Subtotal (amount 5C minus amount 5D) (if negative, enter "0")       6,328         Ontario corporate income tax payable before Ontario corporate minimum tax credit and Ontario community food program       6,328         Ontario corporate minimum tax credit (from Schedule 510)       418         Ontario corporate minimum tax credit (from Schedule 510)       413         Ontario corporate minimum tax credit for farmers (from Schedule 2)       420         Ontario corporate minimum tax (from Schedule 510)       278         Ontario corporate minimum tax (from Schedule 510)       278         Ontario special additional tax on life insurance corporations (from Schedule 512)       280         Ontario corporate minimum tax (from Schedule 510)       278         Ontario tax payable before refundable tax credit (from Schedule 512)       280         Subtotal (ine 278 plus line 280)       >         Subtotal (ing 278 plus line 280)       >         Ontario comporative education tax credit (from Schedule 550)       452         Ontario computer animation and special effects tax credit (from Schedule 554)       456         Ontario production services tax credit (from Schedule 560)       453         Ontario interactive digital media tax credit (from Schedule 560)       466         Ontario box publishing tax credit (from Schedule 570)       472         Ontario interacitive digital media tax credit (from Schedule 570)	Ontario political con	tributions tax credit (f	rom Schedule 525)		415		
Datario research and development tax credit (from Schedule 508)       416         Ontario corporate income tax payable before Ontario corporate minimum tax credit and Ontario community food program       6,328         Ontario corporate minimum tax credit (from Schedule 510)       418         Ontario community food program donation tax credit for farmers (from Schedule 2)       420         Ontario corporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0")       6,328         Ontario corporate minimum tax (from Schedule 510)       273         Ontario corporate minimum tax (from Schedule 510)       273         Ontario special additional tax on life insurance corporations (from Schedule 512)       280         Subtotal (line 278 plus line 280)       >         Subtotal (line 278 plus line 280)       >         Ontario conperative education tax credit (from Schedule 550)       452         Ontario computer animation and special effects tax credit (from Schedule 554)       456         Ontario intax credit (from Schedule 556)       453         Ontario intax credit (from Schedule 560)       466         Ontario intax credit (from Schedule 564)       466         Ontario invation tax credit (from Schedule 564)       466         Ontario invation tax credit (from Schedule 564)       470         Ontario inverative digital media tax credit (from Schedule 572) <t< td=""><td></td><td>C</td><td>Intario non-refundable</td><td>tax credits (total of li</td><td>nes 406 to 415)</td><td> ► _</td><td> 5D</td></t<>		C	Intario non-refundable	tax credits (total of li	nes 406 to 415)	► _	5D
Ontario research and development tax credit (from Schedule 508)       416         Ontario corporate income tax payable before Ontario corporate minimum tax credit and Ontario community food program       6,328         Ontario corporate minimum tax credit (from Schedule 510)       418         Ontario community food program donation tax credit for farmers (from Schedule 2)       420         Ontario corporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0")       6,328         Ontario corporate minimum tax (from Schedule 510)       273         Ontario corporate minimum tax (from Schedule 510)       273         Ontario corporate minimum tax (from Schedule 510)       280         Subtotal (line 278 plus line 280)       6,328         Total Ontario comportate minimum tax credit (from Schedule 551)       280         Ontario conperative education tax credit (from Schedule 550)       452         Ontario conputer animation and special effects tax credit (from Schedule 554)       456         Ontario infilm and television tax credit (from Schedule 560)       453         Ontario interactive digital media tax credit (from Schedule 564)       466         Ontario interactive digital media tax credit (from Schedule 570)       472         Ontario invortion tax credit (from Schedule 568)       470         Ontario invortion tax credit (from Schedule 570)       472         Ont				Subtotal (amount	t 5C minus amount 5D	) (if negative, enter "0") _	6,328_5E
Ontario corporate income tax payable before Ontario corporate minimum tax credit and Ontario community food program       6,328         Ontario corporate minimum tax credit (from Schedule 510)       418         Ontario corporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0")       6,328         Ontario corporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0")       6,328         Ontario corporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0")       6,328         Ontario corporate income tax payable before refundable tax credits (from Schedule 512)       280         Subtotal (line 278 plus line 280)       >         Total Ontario tax payable before refundable tax credit (mom Schedule 512)       280         Ontario conputer animation and special effects tax credit (from Schedule 550)       452         Ontario conputer animation and special effects tax credit (from Schedule 554)       456         Ontario infilm and television tax credit (from Schedule 550)       453         Ontario interactive digital media tax credit (from Schedule 560)       453         Ontario interactive digital media tax credit (from Schedule 564)       460         Ontario innovation tax credit (from Schedule 564)       463         Ontario innovation tax credit (from Schedule 572)       474         Ontario refundable tax credit (from Schedule 572)       4	Ontaria research and	dovelopment tax crec	lit (from Schedule 508)			416	
donation tax credit for farmers (amount 5E minus line 416) (if negative, enter "0")       6,328         Ontario corporate minimum tax credit (from Schedule 510)       418         Ontario community food program donation tax credit for farmers (from Schedule 2)       420         Ontario corporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0")       6,328         Ontario corporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0")       6,328         Ontario special additional tax on life insurance corporations (from Schedule 512)       280         Subtotal (line 278 plus line 280)       50         Subtotal (line 278 plus amount 5H)       6,328         Ontario qualifying environmental trust tax credit (amount 5G plus amount 5H)       6,328         Ontario co-operative education tax credit (from Schedule 550)       455         Ontario production services tax credit (from Schedule 556)       456         Ontario innovation tax credit (from Schedule 560)       462         Ontario innovation tax credit (from Schedule 560)       468         Ontario innovation tax credit (from Schedule 570)       472         Ontario regional opportunities investment tax credit (from Schedule 570)       472         Ontario regional opportunities investment tax credit (from Schedule 570)       474         Ontario refundable tax credit (nom schedule 570)       474 </td <td></td> <td></td> <td>,</td> <td></td> <td></td> <td></td> <td></td>			,				
Ontario community food program donation tax credit for farmers (from Schedule 2)       420         Ontario corporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0")       6,328         Ontario corporate minimum tax (from Schedule 510)       278         Ontario special additional tax on life insurance corporations (from Schedule 512)       280         Subtotal (line 278 plus line 280)       •         Total Ontario tax payable before refundable tax credits (amount 5G plus amount 5H)       6,328         Ontario qualifying environmental trust tax credit       450         Ontario cooperative education tax credit (from Schedule 550)       452         Ontario production services tax credit (from Schedule 556)       458         Ontario book publishing tax credit (from Schedule 560)       462         Ontario book publishing tax credit (from Schedule 560)       468         Ontario timovation tax credit (from Schedule 570)       470         Ontario book publishing tax credit (from Schedule 570)       472         Ontario book publishing tax credit (from Schedule 570)       472         Ontario book publishing tax credit (from Schedule 570)       472         Ontario tax payable or refundable tax credit (from Schedule 570)       472         Ontario trans on any for the schedule 568)       466         Ontario book publishing tax credit (from Schedule 570) <t< td=""><td>Intario corporate inco donation tax credit for</td><td>farmers (amount 5E</td><td>minus line 416) (if neg</td><td>jative, enter "0")</td><td></td><td>· · · · · · · · · · · · · · · · · · ·</td><td></td></t<>	Intario corporate inco donation tax credit for	farmers (amount 5E	minus line 416) (if neg	jative, enter "0")		· · · · · · · · · · · · · · · · · · ·	
Ontario corporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0")       6,328         Ontario corporate minimum tax (from Schedule 510)       278         Ontario special additional tax on life insurance corporations (from Schedule 512)       280         Subtotal (line 278 plus line 280)          Fotal Ontario tax payable before refundable tax credits (amount 5G plus amount 5H)       6,328         Ontario qualifying environmental trust tax credit       450         Ontario co-operative education tax credit (from Schedule 550)       452         Ontario computer animation and special effects tax credit (from Schedule 554)       456         Ontario production services tax credit (from Schedule 556)       458         Ontario beok publishing tax credit (from Schedule 560)       460         Ontario book publishing tax credit (from Schedule 566)       468         Ontario book publishing tax credit (from Schedule 568)       468         Ontario bayness-research institute tax credit (from Schedule 570)       472         Ontario refundable tax credit (from Schedule 572)       474         Ontario refundable tax credit (from Schedule 570)       472         Ontario tax payable or refundable tax credit (amount 51 minus amount 5J)       290       6,328							
Ontario corporate minimum tax (from Schedule 510)       278         Ontario special additional tax on life insurance corporations (from Schedule 512)       280         Subtotal (line 278 plus line 280) <ul> <li>Subtotal (line 278 plus line 280)</li> <li>Contario tax payable before refundable tax credits (amount 5G plus amount 5H)</li> <li>Ontario qualifying environmental trust tax credit</li> <li>Ontario co-operative education tax credit (from Schedule 550)</li> <li>Ontario computer animation and special effects tax credit (from Schedule 554)</li> <li>Ontario film and television tax credit (from Schedule 556)</li> <li>Ontario production services tax credit (from Schedule 558)</li> <li>Ontario production services tax credit (from Schedule 560)</li> <li>Ontario book publishing tax credit (from Schedule 564)</li> <li>Ontario book publishing tax credit (from Schedule 568)</li> <li>Ontario tax credit (from Schedule 568)</li> <li>Ontario tax credit (from Schedule 568)</li> <li>Ontario poportunities investment tax credit (from Schedule 570)</li> <li>Ontario regional opportunities investment tax credit (from Schedule 570)</li> <li>Ontario regional opportunities investment tax credit (from Schedule 570)</li> <li>Ontario regional opportunities investment tax credit (from Schedule 570)</li> <li>Ontario regional opportunities investment tax credit (from Schedule 570)</li> <li>Ontario regional opportunities investment tax credit (from Schedule 570)</li> <li>Ontario reginable tax credit (total of lines 450 to 474)</li> <li>Ontario reginable tax credit (amount 51)</li> <li>Zeno</li> <li>Zeno</li></ul>							
Ontario special additional tax on life insurance corporations (from Schedule 512)       280         Subtotal (line 278 plus line 280)	Ontario corporate inco	ome tax payable (amo	ount 5F minus the tota	l of lines 418 and 420	)) (if negative, enter "0"	")	6,328_5G
Subtotal (line 278 plus line 280)							
Total Ontario tax payable before refundable tax credits (amount 5G plus amount 5H)       6,328         Ontario qualifying environmental trust tax credit       450         Ontario co-operative education tax credit (from Schedule 550)       452         Ontario computer animation and special effects tax credit (from Schedule 554)       456         Ontario production services tax credit (from Schedule 556)       458         Ontario interactive digital media tax credit (from Schedule 560)       462         Ontario book publishing tax credit (from Schedule 564)       466         Ontario innovation tax credit (from Schedule 568)       468         Ontario regional opportunities investment tax credit (from Schedule 570)       472         Ontario regional opportunities investment tax credit (from Schedule 572)       474         Ontario regional opportunities investment tax credit (from Schedule 572)       474         Ontario refundable tax credit (tom Schedule 572)       474         Ontario refundable tax credit (tom Schedule 572)       474         Ontario refundable tax credits (total of lines 450 to 474)       450         Ontario tax payable or refundable tax credit (amount 51 minus amount 5J)       290       6,328         (If a credit, enter amount in brackets) Include this amount on line 255.       450       450	Ontario special add	itional tax on life insu	ance corporations (fro	m Schedule 512) .	280		
Ontario qualifying environmental trust tax credit       450         Ontario co-operative education tax credit (from Schedule 550)       452         Ontario computer animation and special effects tax credit (from Schedule 554)       456         Ontario production services tax credit (from Schedule 556)       453         Ontario interactive digital media tax credit (from Schedule 566)       460         Ontario book publishing tax credit (from Schedule 566)       466         Ontario innovation tax credit (from Schedule 566)       468         Ontario business-research institute tax credit (from Schedule 570)       472         Ontario regional opportunities investment tax credit (from Schedule 572)       474         Ontario refundable tax credit (amount 51 minus amount 5J)       290         6,328       6,328				Subtotal (line 27	8 plus line 280)	► _	5H
Ontario qualifying environmental trust tax credit       450         Ontario co-operative education tax credit (from Schedule 550)       452         Ontario computer animation and special effects tax credit (from Schedule 554)       456         Ontario production services tax credit (from Schedule 556)       458         Ontario interactive digital media tax credit (from Schedule 560)       460         Ontario book publishing tax credit (from Schedule 566)       466         Ontario innovation tax credit (from Schedule 566)       468         Ontario production services investment tax credit (from Schedule 570)       472         Ontario production services investment tax credit (from Schedule 572)       474         Ontario regional opportunities investment tax credit (from Schedule 572)       474         Ontario refundable tax credit (tom Schedule 572)       474         Ontario refundable tax credit (amount 51 minus amount 5J)       290         (if a credit, enter amount in brackets) Include this amount on line 255.       4.32	Total Ontario tax pava	able before refundable	e tax credits (amount 5	G <b>plus</b> amount 5H)			6,328 51
Ontario co-operative education tax credit (from Schedule 550)       452         Ontario computer animation and special effects tax credit (from Schedule 554)       456         Ontario film and television tax credit (from Schedule 556)       453         Ontario production services tax credit (from Schedule 558)       460         Ontario interactive digital media tax credit (from Schedule 560)       462         Ontario book publishing tax credit (from Schedule 564)       466         Ontario innovation tax credit (from Schedule 566)       468         Ontario business-research institute tax credit (from Schedule 570)       472         Ontario made manufacturing investment tax credit (from Schedule 572)       474         Ontario regional opportunities investment tax credit (from Schedule 572)       474         Ontario refundable tax credit (amount 51 minus amount 5J)       290         6,328       6,328					NOT THE OWNER WHEN THE		
Ontario computer animation and special effects tax credit (from Schedule 554)       456         Ontario film and television tax credit (from Schedule 556)       458         Ontario production services tax credit (from Schedule 558)       460         Ontario interactive digital media tax credit (from Schedule 560)       462         Ontario book publishing tax credit (from Schedule 564)       466         Ontario innovation tax credit (from Schedule 566)       468         Ontario business-research institute tax credit (from Schedule 570)       470         Ontario regional opportunities investment tax credit (from Schedule 572)       474         Ontario refundable tax credit (amount 51 minus amount 5J)       290         6,328							
Ontario film and television tax credit (from Schedule 556)       458         Ontario production services tax credit (from Schedule 558)       460         Ontario interactive digital media tax credit (from Schedule 560)       462         Ontario book publishing tax credit (from Schedule 564)       466         Ontario innovation tax credit (from Schedule 566)       468         Ontario business-research institute tax credit (from Schedule 568)       470         Ontario regional opportunities investment tax credit (from Schedule 572)       474         Ontario refundable tax credit (total of lines 450 to 474)       590         Net Ontario tax payable or refundable tax credit (amount 51 minus amount 5J)       290         (if a credit, enter amount in brackets) Include this amount on line 255.	Ontario co-operativ	e education tax credit	effects tax credit (from	Schedule 554)	456		
Ontario production services tax credit (from Schedule 558)       460         Ontario interactive digital media tax credit (from Schedule 560)       462         Ontario book publishing tax credit (from Schedule 564)       466         Ontario innovation tax credit (from Schedule 566)       468         Ontario business-research institute tax credit (from Schedule 568)       470         Ontario regional opportunities investment tax credit (from Schedule 570)       472         Ontario made manufacturing investment tax credit (from Schedule 572)       474         Ontario refundable tax credits (total of lines 450 to 474)       474         Net Ontario tax payable or refundable tax credit (amount 51 minus amount 5J)       290       6,328							
Ontario interactive digital media tax credit (from Schedule 560)       462         Ontario book publishing tax credit (from Schedule 564)       466         Ontario innovation tax credit (from Schedule 566)       468         Ontario business-research institute tax credit (from Schedule 568)       470         Ontario regional opportunities investment tax credit (from Schedule 570)       472         Ontario made manufacturing investment tax credit (from Schedule 572)       474         Ontario refundable tax credits (total of lines 450 to 474)       >         Net Ontario tax payable or refundable tax credit (amount 51 minus amount 5J)       290       6,328         (if a credit, enter amount in brackets) Include this amount on line 255.							
Ontario book publishing tax credit (from Schedule 564)       466         Ontario innovation tax credit (from Schedule 566)       468         Ontario business-research institute tax credit (from Schedule 568)       470         Ontario regional opportunities investment tax credit (from Schedule 570)       472         Ontario made manufacturing investment tax credit (from Schedule 572)       474         Ontario refundable tax credits (total of lines 450 to 474)       290         Net Ontario tax payable or refundable tax credit (amount 51 minus amount 5J)       290         (if a credit, enter amount in brackets) Include this amount on line 255.							
Ontario innovation tax credit (from Schedule 566)       468         Ontario business-research institute tax credit (from Schedule 568)       470         Ontario regional opportunities investment tax credit (from Schedule 570)       472         Ontario made manufacturing investment tax credit (from Schedule 572)       474         Ontario refundable tax credits (total of lines 450 to 474)       >         Net Ontario tax payable or refundable tax credit (amount 51 minus amount 5J)       290         (if a credit, enter amount in brackets) Include this amount on line 255.					466		
Ontario business-research institute tax credit (from Schedule 568)       470         Ontario regional opportunities investment tax credit (from Schedule 570)       472         Ontario made manufacturing investment tax credit (from Schedule 572)       474         Ontario refundable tax credits (total of lines 450 to 474)       >         Net Ontario tax payable or refundable tax credit (amount 51 minus amount 5J)       290         (if a credit, enter amount in brackets) Include this amount on line 255.			,				
Ontario regional opportunities investment tax credit (from Schedule 570)       472         Ontario made manufacturing investment tax credit (from Schedule 572)       474         Ontario refundable tax credits (total of lines 450 to 474)			,		Contract of the second		
Ontario made manufacturing investment tax credit (from Schedule 572)       474         Ontario refundable tax credits (total of lines 450 to 474)       >         Net Ontario tax payable or refundable tax credit (amount 5I minus amount 5J)       290       6,328         (if a credit, enter amount in brackets) Include this amount on line 255.       6,328       6,328					472		
Ontario refundable tax credits (total of lines 450 to 474)       290         Net Ontario tax payable or refundable tax credit (amount 51 minus amount 5J)       290       6,328         (if a credit, enter amount in brackets) Include this amount on line 255.       6,328       6,328							
(if a credit, enter amount in brackets) Include this amount on line 255.					ines 450 to 474)	►	5J
- Summary —							6,328
Summary	- Summany						
Enter the total net tax payable or refundable tax credits for all provinces and territories on line 255.		c payable or refundab	le tax credits for all pro	vinces and territories	s on line 255.		
Net provincial and territorial tax payable or refundable tax credits							6,328
If the amount on line 255 is positive, enter the net provincial and territorial tax payable on line 760 of the T2 return.							

2023-12-31 4 - Client & office copy		Atikokan Hydro Inc. 87440 4726 RC0001	ro Inc. 20001
Canada Revenue Agence du revenu Agency du Canada		Schedule 8	ule 8
Capital Cost Allowance (CCA)			
Corporation's name	Business number	Tax year-end Year Month Day	
Atikokan Hydro Inc.	87440 4726 RC0001	2023-12-31	
For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.			
Is the corporation electing under Regulation 1101(5q)?			
┌ Part 1 – Agreement between associated eligible persons or partnerships (EPOPs)			
Are you associated in the tax year with one or more EPOPs with which you have entered into an agreement under subsection 1104(3.3) of the Regulations?	ns?	. 105 Yes X	No
If you answered yes, complete Part 1. Otherwise, go to Part 2.			
Enter a percentage assigned to each associated EPOP (including your corporation) as determined in the agreement. This percentage will be used to allocate the immediate expensing limit. The total of all the percentages assigned under the agreement should not exceed 100%. If the total is more than 100%, then the associated group has an immediate expensing limit of nil. For more information about the immediate expensing limit, see note 12 in Part 2.	d 100%. If the total is more than	100%, then the	
-	2 Identification number		
Name of EPOP	See note 1	assigned under the	
110	115	agreeme	IC
	874404726RC0001		100.000
1. Atikokan Hydro Inc.	865229579RC0001	01	
2. Atikokan Enercom Inc.		Total 1	100.000
Immediate expensing limit allocated to the corporation (see note 2)		. 125 1,5	1,500,000
Note 1: The identification number is the social insurance number, business number, or partnership account number of the EPOP.			
Note 2: If the total of column 3 is more than 100%, enter 0.			

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- Part z									
Ľ			2	3	4	5	9	7	8
Class number	ber		Undepreciated capital cost (UCC) at the beginning of the year	Cost of acquisitions during the year (new property must be	Cost of acquisitions from column 3 that are designated immediate	Adjustments and transfers See note 6	Amount from column 5 that is assistance received or receivable during the year for	Amount from column 5 that is repaid during the year for a property, subsequent to its	Proceeds of dispositions See note 9
See note 3	88 60			available for use)	expensing property (DIEP)		a property, subsequent to its disposition	disposition See note 8	
				See note 4			See note 7		
200	0		201	203	232	205	721	7777	207
1	BUILDINGS		295,829						0
			1,144,556						0
			21,418	1,797	1,797				0
	-		91,783	13,139	13,139				0
	-		46						0
	$\vdash$		1						0
	-		477						0
	+		1,801,047	171,892					0
	+		4.779						0
	.T. Eoncing		28,642						0
	-								0
11. 12	2 Computer Software	Totals	3,388,578	186,828	14,936				
-		б	10	11	12	13	14	15	16
Class number 1 1 1 5. 4. 4. 3. 3. 8 10 0 10 10	mber mber 1 BUILDINGS 1 TRANS/DIST EQUIPMENT Defore 2005 8 TOOLS & EQUIPMENT 10 ROLLING STOCK 10 COMPUTER	Proceeds of dispositions of the DIEP (enter amount from 8 that relates to the DIEP reported in column 4).	UCC (column 2 plus column 2 plus column 6 minus column 8) See note 10 See note 10 295,829 1,144,556 23,215 104,922 104,922	UCCC of the DIEP (enter the UCC amount that relates to the DIEP reported in column 4) See note 11 236 1,797 13,139	Expensing expensing see note 12 238 139 137	acquisitions on remainder of Class column 4 plius column 11 minus column 12)	Cost of acquisitons from column 13 investment incentive properties (AIIP) of in Classes 54 to 56 See note 13 See note 13	Column 10 m UCC (column 12) (if negative, enter "0") enter "0") 1,144,556 21,418 21,418 91,783	Proceeds of disposition available to reduce the UCC of AllP and property included in 56 (column 9 plus column 14 minus column 17 (if negative, enter "0") See note 14
	45 New Computers		1					T	
7. 5	50 Computer Hardware		477					4//	

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2023-1	Client &
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Atikokan Hydro Inc. 87440 4726 RC0001	16 Proceeds of disposition available to reduce the UCC of AllP and property included in Classes 54 to 56 (colurnn 8 minus colurnn 13 plus colurnn 13 plus colurnn 14 minus colurnn 17 plus colurnn 7) (if negative, enter "0")	See note 14					
	15 Remaining UCC (column 10 minus column 12) (if negative, enter "0")		1,972,939	4,779	28,642		
	14 Cost of acquisitions from column 13 that are accelerated investment incentive properties (AIIP) or properties included in Classes 54 to 56 See note 13	225	171,892				
	13 Cost of acquisitions on remarided of Class (column 3 minus column 11 minus column 12)		171,892				
e copy	12 Immediate expensing See note 12	238					
2023-12-31 4 - Client & office copy	11 UCC of the DIEP (enter the UCC amount that relates to the DIEP reported in column 4) See note 11	236					
	10 UCC (column 2 plus column 3 plus or minus column 5 minus column 8) See note 10		1,972,939	4,779	28,642		
	9 Proceeds of dispositions of the DIEP (enter amount from column 8 that relates to the DIEP reported in column 4)	234					
	Description		Transmission and distribution after 200		Fencing	Computer Software	
	1 Class number		47	14.1	9	12	
	L		ω.	б	10.	11.	1

3,560,470

171,892

171,892

14,936

14,936

3,575,406

Totals

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		17	18	19	20	21	22	23	24
1 Class number	Description	Net capital cost additions of AIIP and property included in Classes 54 to 56 acquired during acquired during (column 16 (column 16) (ff negative, enter "0")	UCC adjustment for AllP and property included in Classes 54 to 56 acquired during the year (blowm 17 multiplied by the relevant factor) See note 15	UCC adjustment for property acquired during the year other than AIIP and property included in Classes 54 to 56 (0.5 multiplied by the result of column 6 plus column 8 plus column 8 plus column 8 plus enter "0")	CCA ate % See note 17	Recapture of CCA See note 18	Terminal loss See note 19	CCA (for declining balance method, the result of column 15 <b>plus</b> column 19, <b>multiplied</b> by column 20, or a lower amount, <b>plus</b> column 12) See note 20	UCC at the end of the year (column 10 <b>minus</b> column 23)
				See note 16 224	212	213	215	217	220
,				-	4	0		0 11,833	283,996
-	PUILDING				4	0		0 45,782	1,098,774
2. 1	TRANS/DIST EQUIPMENT Defore 2005				20	0		0 6,081	17,134
3.	TOOLS & EQUIPMENT				30	C		0 40.674	64,248
4. 10	ROLLING STOCK								
5. 10	COMPUTER				nc :				
6. 45	New Computers				45	0			
20	Computer Hardware				55	0			
47	Transmission and distribution after 2005	171,892	85,946		8	0		164,	T'RU
14.1					2	0			
10 6	Fencing				10	0		0 2,864	25,778
	Computer Software				100	0		0	
		171.892	85,946					272,721	3,302,685

If a class number has not been provided in Schedule II of the Income Tax Regulations for a particular class of property, use the subsection provided in Regulation 1101.

Include any property acquired in previous years that has now become available for use, net of any government assistance received or entitled to be received in the year from a government, municipality or other public authority, or a reduction of capital cost after the application of section 80. This property would have been previously excluded from column 3. List separately any acquisitions of property in the class that are not subject to the 50% rule. See Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance, for exceptions to the 50% rule. Note 3: Note 4:

A DIEP reported in column 4 is a property acquired after April 18, 2021, by a corporation that was a Canadian-controlled private corporation (CCPC) throughout the year, which became available for use in the tax year (before 2024) and was designated as such on or before the day that is 12 months after the filing-due date for the tax year to which the designation relates. It includes all capital property subject to the CCA rules, if certain conditions are met, other than property included in Classes 1 to 6, 14.1, 17, 47, 49, and 51. A property can only qualify as DIEP in the year in which it becomes available for use. See subsection 1104(3.1) of the Note 5:

Regulations for more information. Note 6:

Enter in column 5, "Adjustments and transfers", amounts that increase or reduce the UCC (column 10). Items that increase the UCC include amounts transferred under section 85, or transferred on amalgamation or winding-up of a subsidiary. Items that reduce the UCC in brackets) include assistance received or received or received to the year for a property, subsequent to its disposition, if such assistance would have decreased the cost of the property by virtue of paragraph 13(7.1)(f). See the T2 Corporation Income Tax Guide for other examples of adjustments and transfers to include in column 5. Also include property acquired in a non-arm's length transaction (other than by virtue of a right referred to in paragraph 251(5)(b) of the Act) if the property was a depreciable property acquired by the transferor at least 364 days before the end of your tax year and continuously owned by the transferor until it was acquired by you.

Include all amounts of assistance you received (or were entitled to receive) after the disposition of a depreciable property that would have decreased the capital cost of the property by virtue of paragraph 13(7.1)(f) if received before the disposition Note 7:

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trod	
Note 8:	Note 8: Include all amounts you have repid during the year for any legally required repayment, made after the disposition of a corresponding property, of: a substance that would have othewise increased the capital cost of the property under paragraph 13(7.1)(d) and a nonuccement, assistance, or any other amount contemplated in paragraph 12(1)(x) received, that otherwise would have increased the capital cost of the property under paragraph 13(7.4)(b) a nonuccement, assistance, or any other amount contemplated in paragraph 12(1)(x) received, that otherwise would have increased the capital cost of the property under paragraph 13(7.4)(b) a nonuccement, assistance, or any other amount contemplated in paragraph 12(1)(x) received, that otherwise would have increased the capital cost of the property under paragraph 13(7.4)(b) a non-arm's length transferor less acquired in the course of a corporate reorganization described under paragraph 55(3)(b) of the Act (also known as "butterfly reorganization") or include property acquired in a non-arm's length transferor less than 364 days before the end of your tax year and continuously owned by the transferor until it was acquired by you.
Note 9:	For each property disposed of during the year, deduct from the proceeds of disposition any outlays and expenses to the extent that they were made or incurred for the purpose or making the usposition(s). The amount reported in respect of the property cannot exceed the property is a timber resource property as defined in subsection 13(21). The amount reported in respect of the property cannot exceed the property capital cost, unless that property is a timber resource property as defined in subsection 13(21). The amount reported in respect of the property cannot exceed the property capital cost, unless that property is a timber resource property as defined in subsection 13(21). The amount exceed the property cannot exceed the property capital cost, unless that property is a timber resource property as defined amount, the proceeds of disposition will be adjusted based on a factor equal to the prescribed amount as a proportion of the actual cost of the vehicle.
Note 10: Note 11: Note 12:	
	of the Regulations <ul> <li>the amount determined under subsection 1104(3.5) of the Regulations for any second or subsequent tax years ending in a calendar year, if you have two or more tax years ending in the calendar year in which you are associated with another EPOPthat has a tax year ending in that calendar year</li> <li>associated with another EPOPthat has a tax year ending in that calendar year</li> <li>associated with another EPOPthat has a tax year ending in that calendar year</li> <li>associated with another EPOPthat has a tax year ending in that calendar year</li> <li>associated with another EPOPthat has a tax year ending in that calendar year</li> <li>associated with another EPOPthat has a tax year ending in that calendar year</li> </ul>
Note 13:	
Note 14.	
Note 15:	
	<ul> <li>1 for property in classes 43.2 and 53</li> <li>2 for property in Classes 43.2 and 53</li> <li>0 for property in Classes 12, 13, 14, and 15, as well as properties that are Canadian vessels included in paragraph 1100(1)(v) of the Regulations (see note 20 for additional information) and</li> <li>0.5 for all other property that is an AIIP</li> </ul>

Atikokan Hydro Inc. 87440 4726 RC0001

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– Part 2 – CCA calculation (continued)	
Note 16: The UCC adjustment for property acquired during the year (formerly known as the half-year rule or 50% rule) does not apply to certain property (includir immediate expensing was applied). Include only elements from columns 6 and 7 that are not related to the DIEP. For special rules and exceptions, see Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance.	half-year rule or 50% rule) does not apply to certain property (including AlIP, property included in Classes 54 to 56, and property to which the at are not related to the DIEP. sion of Capital Cost Allowance.
Note 17: Enter a rate only if you are using the declining balance method. For any other method (for example, the straight-line method, where calculations are always based on the cost of acquisitions), enter N/A. Then enter the amount you are claiming in column 23.	method, where calculations are always based on the cost of acquisitions),
Note 18: If the amount in column 10 is negative, you have a recapture of CCA. If applicable, enter the negative amount from column 10 in column 21 as a positive However, they do apply to a passenger vehicle that was, at any time, a DIEP.	enter the negative amount from column 10 in column 21 as a positive. The recapture rules do not apply to passenger vehicles in Class 10.1.
Note 19: If no property is left in the class at the end of the tax year and there is still a positive amount in the column 10, you have a terminal loss. If applicable, enter the positive amount from column 10 in column 22. The terminal loss rules do not apply to:     - passenger vehicles in Class 10.1	ave a terminal loss. If applicable, enter the positive amount from column 10 in column 22. The terminal loss rules
– properly in Class 14.1, unless you have ceased carrying on the business to which it relates – limited-period franchises, concessions, or licences in Class 14 if, at the time of acquisition, the properly was a former properly of the transferor or any similar properly attributable to the same fixed place of business, and you had jointly elected with the transferor to have the replacement property rules apply, unless certain conditions are met	ner property of the transferor or any similar property attributable to the same fixed place of business, ons are met
Note 20: If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See the T2 Corporation Income Tax Guide for more information. For property in class 10.1 disposed of during the year, deduct a maximum of 50% of the regular CCA deduction if you owned the property at the beginning of the tax year. For AllP listed below, the maximum fi vear allowance you can claim is determined as follows:	operty do not have to be prorated. See the T2 Corporation Income Tax Guide for more information. For property CCA deduction if you owned the property at the beginning of the tax year. For AIIP listed below, the maximum first
Class 13: the lesser of 150% of the amount calculated in Schedule III of the Regulations and the UCC at the end of the tax year (before any CCA deduction) Class 14: the lesser of 150% of the allocation for the year of the capital cost of the property apportioned over the remaining life of the property (at the time the cost was incurred) and the UCC at	of the tax year (before any CCA deduction) emaining life of the property (at the time the cost was incurred) and the UCC at
the end of the tax year (periore any UCA deduction) - Class 15: the lesser of 150% of an amount computed on the basis of a rate per cord, board foot, or cubic metre cut in the tax year and the UCC at the end of the tax year (before any CCA deduction)	it in the tax year and the UCC at the end of the tax year (before any CCA deduction)
– Canadian vessels described under paragraph 1100(1)(v) of the Regulations: the lesser of 50% of the capital cost of the property and the UCC at the end of the tax year (before any UCA deduction) – Class 41.2: use a 25% CCA rate. The additional allowance under paragraphs 1100(1)(y.2) (for single mine properties) and 1100(1)(ya.2) (for multiple mine properties) of the Regulations is not eligible for the conclerated investment incentive. The additional allowance in respect of natural gas liquefaction under paragraph 1100(1)(ya.2) (for single mine properties) of the Regulations is not eligible for the accelerated investment incentive.	or the property and the UCC at the end of the tax year (before any CCA deduction) lies) and 1100(1)(ya.2) (for multiple mine properties) of the Regulations is not eligible for the 1100(1)(yb) of the Regulations is eligible for the accelerated investment incentive we a limit as well as the industrial mineral mine or a right for emove minerals from an
The AllP also apply to property (other than a timber resource property) that is a uniber finit. Of a right to cut uniber none a mine as well as to moust a mine allocated in the finance of the	

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Atikokan Hydro Inc. 87440 4726 RC0001

## **Fixed Assets Reconciliation**

Reconciliation of change in fixed assets per financial statements to amounts used per tax return.

		106 000		
tions for tax purposes – Schedule 8 regular classes		186,828		
tions for tax purposes – Schedule 8 leasehold improvements	_ +			
ating leases capitalized for book purposes	_ +			
tal gain deferred	_ +			
pture deferred	_ +			
ctible expenses capitalized for book purposes – Schedule 1	+			
r (specify):				
doo put into use from prior year	+	-13,139		
Total additions per books	=	173,689	•	173,689
eeds up to original cost – Schedule 8 regular classes				
eeds up to original cost – Schedule 8 leasehold improvements	+			
eeds in excess of original cost – capital gain	+			
apture deferred – as above	+			
tal gain deferred – as above	+			
/-day appreciation	+			
r (specify):				
ntributions in aid of construction	+	-17,987		
Total proceeds per books	=	-17,987		-17,987
eciation and amortization per accounts – Schedule 1			-	211,135
on disposal of fixed assets per accounts		-	-	4,016
on disposal of fixed assets per accounts		-	+	
	Net chang	ge per tax return	=	-23,475

## Fixed assets (excluding land) per financial statements

Closing net book value			3,385,013
Opening net book value			3,408,488
	Net change per financial statements	:	-23,475

If the amounts from the tax return and the financial statements differ, explain why below.

## 2023-12-31



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## Atikokan Hydro Inc. 87440 4726 RC0001 **SCHEDULE 9**

## **RELATED AND ASSOCIATED CORPORATIONS**

Name of corporation	Business Number	Tax year end Year Month Day
Atikokan Hydro Inc.	87440 4726 RC0001	2023-12-31

• Complete this schedule if the corporation is related to or associated with at least one other corporation.

• For more information, see the T2 Corporation Income Tax Guide.

		Country of resi- dence (other than Canada)	Business number (see note 1)	Rela- tion- ship code (see note 2)	Number of common shares you own	% of common shares you own	Number of preferred shares you own	% of preferred shares you own	Book value of capital stock
	100	200	300	400	500	550	600	650	700
1.	The Corporation of the Town of Atil		10813 1640 RC0001	1					
2.	Atikokan Enercom Inc.		86522 9579 RC0001	3					

Note 1: Enter "NR" if the corporation is not registered or does not have a business number.

Note 2: Enter the code number of the relationship that applies from the following order: 1 - Parent 2 - Subsidiary 3 - Associated 4 - Related but not associated

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## Agreement Among Associated Canadian-Controlled Private Corporations to Allocate the Business Limit

- For use by a Canadian-controlled private corporation (CCPC) to identify all associated corporations and to assign a percentage for each associated corporation. This percentage will be used to allocate the business limit for the small business deduction. Information from this schedule will also be used to determine the date the balance of tax is due and to calculate the reduction to the business limit.
- An associated CCPC that has more than one tax year ending in a calendar year must file an agreement for each tax year ending in that calendar year.
- Column 1: Enter the legal name of each of the corporations in the associated group, including those deemed to be associated under subsection 256(2) of the Income Tax Act.
- Column 2: Provide the business number for each corporation (if a corporation is not registered, enter "NR").
- Column 3: Enter the association code from the list below that applies to each corporation:
  - 1 Associated for purposes of allocating the business limit (unless association code 5 applies)
  - 2 CCPC that is a third corporation as referred to in subsection 256(2) and has filed Schedule 28, Election not to be Associated
  - Through a Third Corporation 3 – Non-CCPC that is a **third corporation**
  - 4 Associated non-CCPC

Agence du revenu

du Canada

Canada Revenue Agency

- 5 Associated CCPC to which association code 1 does not apply because a third corporation has filed Schedule 28
- Column 4: Enter the business limit for the year of each corporation in the associated group. Enter "0" if the corporation has association code 2, 3 or 4 in column 3 (except if the corporation is a cooperative or a credit union eligible for the SBD and it has association code 4).
- Column 5: Assign a percentage to allocate the business limit to each corporation that has association code 1 in column 3. The total of all percentages in column 5 cannot exceed 100%.
- Column 6: Enter the business limit allocated to each corporation by multiplying the amount in column 4 by the percentage in column 5. Add all business limits allocated in column 6 and enter the total at line A.

Ensure that the total at line A does not exceed \$500,000.

- All	Allocating the business limit								
Date	Date filed (do not use this area)								
Enter the calendar year the agreement applies to									
Is this an amended agreement for the above calendar year that is intended to replace an agreement previously filed by any of the associated corporations listed below?									
	1 Name of associated corporations <b>100</b>	2 Business number of associated corporations 200	3 Asso- ciation code <b>300</b>	4 Business limit for the year before the allocation \$	5 Percentage of the business limit % <b>350</b>	6 Business limit allocated* \$ <b>400</b>			
1	Atikokan Hydro Inc.	87440 4726 RC0001	1	500,000	100.0000	500,000			
2	The Corporation of the Town of Atikokan	10813 1640 RC0001	4						
3		86522 9579 RC0001	1	500,000					
				Total	100.0000	500,000 A			

#### Business limit reduction under subsection 125(5.1) of the Act

The business limit reduction is calculated in the small business deduction area of the T2 return. One of the factors used in this calculation is the "large corporation amount" at line 415 of the T2 return. The amount at line 415 is determined using the formula 0.225% x (C - \$10,000,000). Another factor is the "adjusted aggregate investment income" from lines 744 and 745 of Schedule 7, Aggregate Investment Income and Income Eligible for the Small Business Deduction. Details of these formulas and variable C are in subsection 125(5.1) of the Act.

\* Each corporation will enter on line 410 of the T2 return, the amount allocated to it in column 6. However, if the corporation's tax year is less than 51 weeks, prorate the amount in column 6 by the number of days in the tax year divided by 365, and enter the result on line 410 of the T2 return.

#### Special rules for business limit

Special rules apply under subsection 125(5) if a CCPC has more than one tax year ending in the same calendar year and it is associated in more than one of those tax years with another CCPC that has a tax year ending in that calendar year. The business limit for the second or later tax year will be equal to the lesser of: the business limit determined for the first tax year ending in the calendar year or the business limit determined for the second or later tax year ending in the same calendar year.

T2 SCH 23 E (19)

Canadä

Atikokan Hydro Inc. 87440 4726 RC0001

#### Schedule 50

## 4



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### Shareholder Information

Corporation's name	Business number	Tax year-end Year Month Day
Atikokan Hydro Inc.	87440 4726 RC0001	2023-12-31

• All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.

• Provide only one number (business number, partnership account number, social insurance number or trust number) per shareholder.

Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual, or trust)	Business number or partnership account number (9 digits, 2 letters, and 4 digits. If not registered, enter " <b>NR</b> ")	Social insurance number (9 digits)	Trust number (T followed by 8 digits)	Percentage common shares	Percentag preferred shares
100	200	300	350	400	500
TOWNSHIP OF ATIKOKAN (Corporation)	NR			100.000	
·					
			-L		

## Schedule 500

# Ontario Corporation Tax Calculation

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\*

Corporation's name	Business number	Tax year-end Year Month Day
Atikakan Hydro Inc	87440 4726 RC0001	2023-12-31
Atikokan Hydro Inc.     Use this schedule if your corporation had a permanent establishment (as defined in section 4	00 of the federal Income Tax Regula	ations)
<ul> <li>Use this schedule in your corporation had a permission of the tax year.</li> <li>Legislative references are to the federal Income Tax Act and Income Tax Regulations.</li> </ul>		
<ul> <li>Legislative references are to the leader income tax Act and income tax regulations</li> <li>This schedule is a worksheet only and is not required to be filed with your T2 Corporation Incor</li> </ul>	ne Tax Return.	
- Part 1 – Ontario basic income tax		
		197,738_1A
Ontario taxable income Note 1		
Ontario basic rate of tax for the year		
Ontario basic income tax (amount 1A multiplied by amount 1B) Note 2	· · · · · · · · · · · · · · · · · · ·	
Note 1: If your corporation had a permanent establishment only in Ontario, enter the amount fr Otherwise, enter the taxable income allocated to Ontario from column F in Part 1 of Sc	induit of	
<ul> <li>Note 2: If your corporation had a permanent establishment in more than one jurisdiction or is c basic income tax, Ontario corporate minimum tax, or Ontario special additional tax on on line 270 of Schedule 5, Tax Calculation Supplementary – Corporations. Otherwise,</li> </ul>		
─ Part 2 – Ontario small business deduction (OSBD) ——————		
Complete this part if your corporation claimed the federal small business deduction under subsec	ction 125(1).	
Line 400 of the T2 return		
Line 405 of the T2 return		В
Line 410 of the T2 return	<u>,000</u> 2C	
Line 415 of the T2 return		
Business limit reduction for tax years starting before April 7, 2022		
Amount 2C Amount 2D x =	2E	
11,250		
Business limit reduction for tax years starting after April 6, 2022		
Amount 2C Amount 2D		
500,000 × =	2F	
90,000 Amount 2E or amount 2F, whichever applies	2G	
	2H	
Line 515 of the T2 return	D,000 ► 500,000 ±	21
Amount 2A, 2B or 2I whichever is the least	197,738	► <u>197,738</u> 2.
	0 =	1.00000 2
Taxable income for all provinces Note 4 197,738		
Amount 2J <b>multiplied</b> by amount 2K	197,738	2L
Ontario taxable income (amount 1A)		2M
Ontario small business income (amount 2L or 2M, whichever is less)	197,738	► <u>197,738</u> 2
Ontario small business deduction for the year		
Amount 2N 197,738 × 8.3 % =		
Enter Ontario small business deduction for the year (amount 2O) on line 402 of Schedule 5.		
Note 3: Enter amount 1A.		
Note 4: Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundla	and and Labrador.	

T2 SCH 500 E (23)

− Part 3 – Ontario adjusted small business income ———————————————————————————————
Complete this part if your corporation was a Canadian-controlled private corporation throughout the tax year and is claiming the Ontario tax credit for manufacturing and processing or the Ontario credit union tax reduction.
Ontario adjusted small business income (amount 1A or 2J, whichever is the least)
Enter amount 3A at amount 4B in Part 4 of this schedule or at amount 2E in Part 2 of Schedule 502, Ontario Tax Credit for Manufacturing and Processing, whichever applies.
Part 4 – Credit union tax reduction ————————————————————————————————————
Complete this part and Schedule 17, Credit Union Deductions, if the corporation was a credit union throughout the tax year.
Amount 2C of Schedule 17
Ontario adjusted small business income (amount 3A)
Subtotal (amount 4A minus amount 4B) (if negative, enter "0") 40
Amount 4C x 8.3 % =
Ontario domestic factor (amount 2K)
Ontario credit union tax reduction (amount 4D multiplied by amount 4E)
Enter amount 4F on line 410 of Schedule 5.

# **Corporate Taxpayer Summary**

<ul> <li>Corporate information ——</li> </ul>											
Corporation's name		an Hydro Inc.									
Taxation Year	2023-0	01-01 to 202	3-12-31								
Jurisdiction	. Ontari	0					1				1
BC AB SK MB	ON	QC NB	NS	NO	PE	NL	XO	YT	NT	NU	oc
	X										
Corporation is associated	. <u>Y</u>										
Corporation is related											
Number of associated corporations		_									
Type of corporation		lian-Controlled Priv	ate Corp	oration							
Total amount due (refund) federal and provincial*		-37,715									
* The amounts displayed on lines "To	tal amount o	lue (refund) federal a	and provin	cial" are al	l listed in t	he help. P	ress F1 to	consult th	e context-s	sensative l	help.
- Summary of federal inform	ation —										
Net income									· · · ·		197,738
Taxable income											197,738
				<mark>.</mark>							
Calculation of income from an active	business ca	rried on in Canada									197,738
Dividends paid									· · · ·		
							·				
Dividends paid – Eligible						• • • • • •	· ·				
Balance of the low rate income pool	at the end of										
Balance of the low rate income pool	at the end of	the year									220 505
Balance of the general rate income p	ool at the er	nd of the previous ye									229,585
Balance of the general rate income p											229,585
Part I tax (base amount)									····		75,140
Credits against Part I tax		Summary of t	ax			F	Refunds/cr	edits			
Small business deduction .	37,	570 Part I				17,796	TC refund		· · · ·		
M&P deductions		Part IV					Dividends r				
Foreign tax credit		Part III.1					- Eligible di				
Investment tax credits				· · · ·			- Non-eligit				61,839
Abatement/Other*	19	,774 Provincial or te	erritorial ta	x		6,328	nstalments Other*				01,05.
						,			und (–)		-37,71
		Para dia dia Galeria		oonoult the	o contoxt c	consitivo h					
* The amounts displayed on lines "C					e context-s	Sensitive II	ciþ.				
☐ Summary of federal carry	orward/c	arryback inforn	nation –								
Carryforward balances											7,44
NERDTOH						· · · · · · ·			· · · · ·		//14

Summary of provincial information – provincial income tax payable								
	Ontario	Québec (CO-17)	Alberta (AT1)					
Net income	197,738							
Taxable income	197,738							
% Allocation	100.00							
Attributed taxable income	197,738							
Tax payable before deduction*	22,740							
Deductions and credits	16,412							
Net tax payable	C 220							
Attributed taxable capital	N/A		N/A					
Capital tax payable**	N/A		N/A					
Total tax payable***	6,328							
Instalments and refundable credits								
Balance due/Refund (-)	6,328							
Logging tax payable (COZ-1179)								
Tax payable	N/A =		N/A					
* For Québec, this includes special taxes.								

\*\* For Québec, this includes compensation tax and registration fee.

\*\*\* For Ontario, this includes the corporate minimum tax, the Crown royalties' additional tax, the transitional tax debit, the recaptured research and development tax credit and the special additional tax debit on life insurance corporations. The Balance due/Refund is included in the federal Balance due/refund.

## Summary – taxable capital

#### Federal

Corporate name	Taxable capital used to calculate the business limit reduction (T2, line 415)	Taxable capital used to calculate the SR&ED expenditure limit for a CCPC (Schedules 31 and 49)	Taxable capital used to calculate line 233 of the T2 return	Taxable capital used to calculate line 234 of the T2 return	Taxable capital used to calculate line 120 in Schedule 65
Atikokan Hydro Inc.	3,923,781	3,923,781	4,144,224	4,144,224	3,923,781
The Corporation of the Town of Atikokan					
Atikokan Enercom Inc.	959,768	959,768	1,062,446	1,062,446	
Total	4,883,549	4,883,549	5,206,670	5,206,670	3,923,781

0	n	10	ri	o
J		۱a		υ

Corporate name		Specified capital used to calculate the expenditure limit – Ontario innovation tax credit (Schedule 566)
	Total	

AI	berta	
	00100	

Corporate name

Taxable capital used to calculate the Alberta innovation employment grant (Schedule A29)

Total

# **Five-Year Comparative Summary**

	Current year	1st prior year	2nd prior year	3rd prior year	4th prior year
Federal information (T2)				2020 12 21	2010 12 21
axation year end	2023-12-31	2022-12-31	2021-12-31	2020-12-31	2019-12-31
let income	197,738	75,281	129,932	113,656	-9,575
axable income	197,738	75,281	129,932	113,656	
ctive business income	197,738	75,281	129,932	113,656	
ividends paid					
ividends paid – Regular					
ividends paid – Eligible					
RIP – end of the					
revious year					
RIP – end of the year					
GRIP – end of the	229,585	175,383	81,832		
revious year	229,585	229,585	175,383	81,832	
GRIP – end of the year	229,303	225,505	1/0/000		
Donations	27715	-17,395	-6,613	-916	-26,52
Balance due/refund (-)	-37,715	-17,395	0,015		
ine 996 – Amended ax return					
oss carrybacks requested in prior years to reduce taxable income				2020-12-31	2019-12-31
Faxation year end	2023-12-31	2022-12-31	2021-12-31	2020-12-31	2019-12-51
Faxable income before oss carrybacks	N/A	N/A	129,932	113,656	
Non-capital losses	N/A	N/A			
Net capital losses (50%)	N/A	N/A			
Restricted farm losses	N/A	N/A			
Farm losses	N/A	N/A			
Listed personal property losses (50%)	N/A	N/A			
Total loss carried back to prior years	N/A	N/A			
Adjusted taxable income	N/A	N/A	129,932	113,656	
after loss carrybacks		2022-12-31	2021-12-31	2020-12-31	2019-12-31
Adjusted taxable income before		75 201	100.000	113,656	N/A
current year loss carrybacks*	N/A	75,281	129,932	113,030	N/A N/A
Non-capital losses	N/A				N/A
Net capital losses (50%)	N/A				N/A
Restricted farm losses	N/A				
Farm losses	N/A				N/A
Listed personal property losses (50%)	N/A				N/A
Total current year losses carried back to prior years	N/A				N/A
Adjusted taxable income	N/A	75,281	129,932	113,656	N/A

\* The adjusted taxable income before current year loss carryback takes into account loss carrybacks that were made in prior taxation years.

Loss carrybacks requested in prior
years to reduce taxable dividends
subject to Part IV tax

subject to Part IV tax					
Taxation year end	2023-12-31	2022-12-31	2021-12-31	2020-12-31	2019-12-31
Adjusted Part IV tax multiplied by the multiplication factor**, before loss carrybacks	N/A	N/A			
Non-capital losses	N/A	N/A			
Farm losses	N/A	N/A			
Total loss carried back to prior years	N/A	N/A			
Adjusted Part IV tax multiplied by the multiplication factor**, after loss carrybacks Losses in the current year carried to previous years to reduce taxab dividends subject to Part IV tax (according to Schedule 4)		N/A			
Taxation year end	2023-12-31	2022-12-31	2021-12-31	2020-12-31	2019-12-31
Adjusted Part IV tax multiplied by the multiplication factor**, before current-year loss					
carrybacks***	N/A				N/A
Non-capital losses	N/A				N/A
Farm losses	N/A				N/A
Total current year losses carried back to prior years	N/A				N/A
Adjusted Part IV tax multiplied by the multiplication factor**, after loss carrybacks	N/A				N/A

\*\* The multiplication factor is 3 for dividends received before January 1, 2016, and 100 / 38 1/3 for dividends received after December 31, 2015.

\*\*\* The adjusted Part IV tax multiplied by the multiplication factor before current-year loss carrybacks takes into account loss carrybacks that were made in prior taxation years. This amount is multiplied by the multiplication factor to help you determine the loss amount that must be used to reduce Part IV tax payable to zero.

## Federal taxes

Taxation year end	2023-12-31	2022-12-31	2021-12-31	2020-12-31	2019-12-31
Part I	17,796	11,292	19,490	10,014	
Part IV					
Part III.1					
Other*					

The amounts displayed on lines "Other

Taxation year end	2023-12-31	2022-12-31	2021-12-31	2020-12-31	2019-12-31
Small business deduction	37,570				
M&P deductions					
Foreign tax credit					
nvestment tax credit				7,034	
Abatement/other*	19,774	17,315	29,884	26,141	

The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensative help.

- <b>Refunds/credits</b>	2023-12-31	2022-12-31	2021-12-31	2020-12-31	2019-12-31
ITC refund					
Dividend refund					
– Eligible dividends	-				
<ul> <li>Non-eligible dividends</li> </ul>					
Instalments	61,839	37,344	41,045	24,000	26,527
Other*					
* The amounts displayed on lines	"Other" are all listed in the hel	p. Press F1 to consult the	e context-sensative help.		

Ontario ———					
Taxation year end	2023-12-31	2022-12-31	2021-12-31	2020-12-31	2019-12-31
Net income	197,738	75,281	129,932	113,656	-9,575
Taxable income	197,738	75,281	129,932	113,656	
% Allocation	100.00	100.00	100.00	100.00	100.00
Attributed taxable income	197,738	75,281	129,932	. 113,656	
Surtax					
Income tax payable before deduction	22,740	8,657	14,942	13,070	
Income tax deductions /credits	16,412		·		
Net income tax payable	6,328	8,657	14,942	13,070	
Taxable capital					
Capital tax payable	-			·	
Total tax payable* Instalments and refundable credits	6,328	8,657	14,942	13,070	
Balance due/refund**	6,328	8,657	14,942	13,070	

For taxation years ending before January 1, 2009, this includes the corporate minimum tax and the premium tax. For taxation years ending after December 31, 2008, this includes the corporate minimum tax, the Crown royalties' additional tax, the transitional tax debit, the recaptured research and development tax credit and the special additional tax debit on life insurance corporations.

For taxation years ending after December 31, 2008, the Balance due/Refund is included in the federal Balance due/refund.

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## **T2** Corporation Income Tax Return

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see canada.ca/taxes or Guide T4012, T2 Corporation - Income Tax Guide.

- Identification	
Business number (BN)	
Corporation's name	To which tax year does this return apply?
002 Atikokan Hydro Inc.	Tax year start Tax year-end
Address of head office	Year Month Day Year Month Day
Has this address changed since the last	<b>060</b> 2023-01-01 <b>061</b> 2023-12-31
time the CRA was notified? 010 Yes No X	Has there been an acquisition of control
If yes, complete lines 011 to 018.	resulting in the application of subsection 249(4) since the tax year
011 117 Gorrie Street	— start on line 060? 063 Yes No X
012 PO Box 1480 City Province, territory, or state	If <b>ves</b> , provide the date
015 Atikokan 016 ON	control was acquired 065
Country (other than Canada) Postal or ZIP code	Is the date on line 061 a deemed
017 018 POT 1C0	tax year-end according to subsection 249(3,1)?
Mailing address (if different from head office address)	subsection 249(3.1)? 066 Yes No X
Has this address changed since the last	Is the corporation a professional
time the CRA was notified? 020 Yes No X	corporation that is a member of a partnership?
If yes, complete lines 021 to 028.	
021 c/o 022 117 GORRIE STREET	Is this the first year of filing after:         Incorporation?         Ves         No
023 PO Box 1480	Amalgamation?
City Province, territory, or state	If yes, complete lines 030 to 038 and attach Schedule 24.
025 ATIKOKAN 026 ON	Has there been a wind-up of a
Country (other than Canada) Postal or ZIP code	subsidiary under section 88 during the
027 028 POT 1C0	current tax year? 072 Yes No X
Location of books and records (if different from head office address)	If yes, complete and attach Schedule 24.
Has this address changed since the last	Is this the final tax year before amalgamation?
time the CRA was notified?	
If <b>yes</b> , complete lines 031 to 038.	Is this the final return up to dissolution? 078 Yes No X
031	If an election was made under
032	section 261, state the functional
City Province, territory, or state	
035 036 Country (other than Canada) Postal or ZIP code	Is the corporation a resident of Canada? 080 Yes X No
037 038	If <b>no</b> , give the country of residence on line 081 and complete and attach Schedule 97.
040 Type of corporation at the end of the tax year (tick one)	081
X 1 Canadian-controlled private corporation (CCPC)	Is the non-resident corporation
2 Other private corporation	claiming an exemption under an income tax treaty? 082 Yes No X
3 Public corporation	If yes, complete and attach Schedule 91.
4 Corporation controlled by a public corporation	If the corporation is exempt from tax under section 149, tick one of
5 Other corporation	the following boxes:
(specify)	085 1 Exempt under paragraph 149(1)(e) or (l)
If the type of corporation changed during	2 Exempt under paragraph 149(1)(j)
the tax year, provide the effective Year Month Day	4 Exempt under other paragraphs of section 149
date of the change	
Do not use	e this area
095 096	898

	0/440 472	
Attachments		
Financial statement information: Use GIFI schedules 100, 125, and 141.		
Schedules – Answer the following questions. For each yes response, attach the schedule to the T2 return, unless otherwise instructed.	Yes	Schedule
Is the corporation related to any other corporations?	150 X	9
Is the corporation an associated CCPC?	160 X	23
	161	23 49
	151	10.00
Does the corporation have any non-resident shareholders who own voting shares?	131	19
	162	11
If you answered <b>yes</b> to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165	15
Is the corporation claiming a loss or deduction from a tax shelter?	166	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	167	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?	168	22
Did the corporation own any shares in one or more foreign affiliates in the tax year?	169	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of	170	
the Income Tax Regulations?	170	29
Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents?	1/0	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173 X	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	172	
Does the corporation earn income from one or more Internet web pages or websites?	180	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201 X	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine?	202	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203	3
This tile of polation received any anticonde of para any tanable of para any tanable of para	204	4
Is the corporation claiming any type of losses? Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment		
in more than one jurisdiction?	205 X	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	206	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause $125(1)(a)(i)(C)$ or $125(1)(a)(i)(B)$ , f) aggregate investment income as defined in subsection $129(4)$ , or g) an amount assigned to it under subsection $125(3.2)$ or $125(3)$ ; or		
ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under	207	7
		8
Does the colporation have any property that is ongoing the colporation		12
Does the corporation have any resource-related deductions?		13
Is the corporation claiming deductible reserves?	216	10
Is the corporation claiming a patronage dividend deduction?	217	10
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or a provincial credit union tax reduction?		17
Is the corporation an investment corporation or a mutual fund corporation?		18
Is the corporation carrying on business in Canada as a non-resident corporation?		20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?	221	21
Does the corporation have any Canadian manufacturing and processing profits or zero-emission technology manufacturing profits?	221	27
Is the corporation claiming an investment tax credit?	231	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	000	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	233	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	234	
Is the corporation subject to gross Part VI tax on capital of financial institutions?	238	38
Is the corporation claiming a Part I tax credit?		42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244	45
For financial institutions: Is the corporation a member of a related group of financial institutions with one or		39
		T1131
		T1177
		58
		92
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)		

Attachments (continued)	Yes Schedule
Did the corporation have any foreign affiliates in the tax year?	
Did the corporation own or hold specified foreign property where the total cost amount of all such property at any time in the year, was	
more than CAN\$100,000?	
Did the corporation transfer or loan property to a non-resident trust?	0 T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED? 26	
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	
Has the corporation made an election under subsection 89(11) not to be a CCPC?	6 Т2002
Has the corporation revoked any previous election made under subsection 89(11)?       26         Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its       26	
general rate income pool (GRIP) change in the tax year?	
Is the corporation claiming a return of fuel charge proceeds to farmers tax credit?	
Are you an employer reporting a non-qualified security agreement under subsection 110(1.9)?	
Is the corporation claiming an air quality improvement tax credit?	
Is the corporation subject to the additional 1.5% tax on banks and life insurers?	
┌─Additional information ────────────────────────────────────	
Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements? 270 Yes	
Is the corporation inactive?	No X
What is the corporation's main	
revenue-generating business activity? 913910 Other Local, Municipal and Regional Public Administration	100.000.0/
Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the       284       Retail Electricity       285         286       286       286	100.000 %
approximate percentage of the total revenue that each	%
product or service represents. 288	%
Did the corporation immigrate to Canada during the tax year?	No X
Did the corporation emigrate from Canada during the tax year?	No X
Do you want to be considered as a quarterly instalment remitter if you are eligible?	No
If the corporation was eligible to remit instalments on a guarterly basis for part of the tax year, provide	r Month Day
the date the corporation ceased to be eligible	
If the corporation's major business activity is construction, did you have any subcontractors during the tax year? 295 Yes	No
– Taxable income –	
Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFI	<u>197,738</u> A
Charitable donations from Schedule 2	
Cultural gifts from Schedule 2	
Ecological girls from Schedule 2	
Gifts of medicine made before March 22, 2017, from Schedule 2       315         Taxable dividends deductible under section 112 or 113, or subsection 138(6)       320         from Schedule 3       320	
Part VI.1 tax deduction*	
Non-capital losses of previous tax years from Schedule 4	
Non-capital losses of previous tax years from Schedule 4	
Restricted farm losses of previous tax years from Schedule 4	
Farm losses of previous tax years from Schedule 4	
Limited partnership losses of previous tax years from Schedule 4	
Taxable capital gains or taxable dividends allocated from 340	
Prospector's and grubstaker's shares	
Employer deduction for non-qualified securities	
	В 197,738 С
Subtotal (amount A minus amount B) (if negative, enter "0")	D
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	197,738
	Z.1
<b>Taxable income</b> for the year from a personal services business	£.1

- Small business deduction	
Canadian-controlled private corporations (CCPCs) throughout the tax year	
Income eligible for the small business deduction from Schedule 7	<b>100</b> 197,738 A
	ио5 <u>197,738</u> в ио 500,000 с
Notes:	
<ol> <li>For CCPCs that are not associated, enter \$ 500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year divided by 365, and enter the result on line 410.</li> </ol>	
2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.	
Business limit reduction	
Taxable capital business limit reduction for tax years starting before April 7, 2022	
Amount C 500,000 × 415 *** D = E	.1
11,250	
Taxable capital business limit reduction for tax years starting after April 6, 2022	
Amount C 500,000 × 415 *** D = E:	.2
90,000	
Amount E1 or amount E2, whichever applies	E3
Passive income business limit reduction	
Adjusted aggregate investment income from Schedule 7**** . 417 50,000 =	F
Amount C500,000 × Amount F =	G
The greater of amount E3 and amount G	<b>422</b> H
Reduced business limit (amount o minus amount n) (in regarive, once o )	<b>426</b> 500,000 I
Business limit the CCPC assigns under subsection 125(3.2) (from line 515 below)	J
Reduced business minit after assignment (amount rimitus amount o)	428 500,000 K 430 37,570
	50
Enter amount from line 430 at amount K on page 8.	av an the CCBC's
<ul> <li>Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable ta investment income (line 604) and without reference to the corporate tax reductions under section 123.4.</li> </ul>	
** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax re	Bouctions under section 123.4.
<ul> <li>*** Large corporations</li> <li>If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be en</li> </ul>	ntered on line 415 is:
(total taxable capital employed in Capada for the <b>prior</b> year <b>minus</b> \$10,000,000) x 0.225%.	
<ul> <li>If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax y entered on line 415 is: (total taxable capital employed in Canada for the current year minus \$10,000,000) x 0.225%.</li> </ul>	year, the amount to be
• For corporations associated in the current tax year, see Schedule 23 for the special rules that apply. **** Enter the total adjusted aggregate investment income of the corporation and all associated corporations for each tax year the	hat ended in the preceding
**** Enter the total adjusted aggregate investment income of the corporation and an associated corporations for each tax year ta calendar year. Each corporation with such income has to file a Schedule 7. For a corporation's first tax year that starts after reported at line 744 of the corresponding Schedule 7. Otherwise, this amount is the total of all amounts reported at line 745 Schedule 7 of the corporation for each tax year that ended in the preceding calendar year.	2018, this amount is

	L1	L	М	Ν
	Name of corporation receiving the income and assigned amount	Business number of the corporation receiving the	Income paid under clause 125(1)(a)(i)(B) to the corporation identified in	Business limit assigned to corporation identified in column L <sup>4</sup>
		assigned amount 490	column L <sup>3</sup> 500	505
tes:		Тс	otal 510 T	otal 515
specified far services or p	t is [as defined in subsection 125(7) <b>specified</b> ming or fishing income of the corporation for th property to a private corporation (directly or inc	he year) from an active busines directly, in any manner whateve	es of the corporation for the year fr (r) if	om the provision of
(A) at any tir shareholder	me in the year, the corporation (or one of its sh s) holds a direct or indirect interest in the priva- the case that all or substantially all of the corpo	nareholders) or a person who d ate corporation, and	oes not deal at arm's length with t	
(I) person: (II) partne	s (other than the private corporation) with whic rships with which the corporation deals at arm orporation holds a direct or indirect interest.	ch the corporation deals at arm' 's length, other than a partners	s length, or hip in which a person that does no	t deal at arm's length
income refe	t of the business limit you assign to a CCPC ca rred to in column M in respect of that CCPC a noome referred to in clauses 125(1)(a)(i)(A) or	nd B is the portion of the amou	nt described in A that is deductible	by you in respect of the
General ta	x reduction for Canadian-controlle	d private corporations		
	trolled private corporations throughout the	tax year		
xable income	e from line 360 on page 3			197,738
esser of amou	unts 9B and 9H from Part 9 of Schedule 27			В
	om Part 13 of Schedule 27			C
ersonal servic	ces business income	********	432	D
mount from lin	ne 400, 405, 410, or 428 on page 4, whicheve	r is the least		38 E
ggregate inve	estment income from line 440 on page 6* .			
		Subtotal ( <b>add</b> amo	unts B to F)197,73	197,73
	( 5 , ,			
nter amount I	duction for Canadian-controlled private co			
Except for a	corporation that is, throughout the year, a coc	operative corporation (within the	e meaning assigned by subsection	136(2)) or a credit union.
General ta	ax reduction ———			
e net compl	ete this area if you are a Canadian-controll I corporation, or any corporation with taxab	ble income that is not subject	to the corporation tax rate of 3	5%.
axable incom	e from line 360 on page 3			
esser of amo	unts 9B and 9H from Part 9 of Schedule 27			
mount 13K fr	om Part 13 of Schedule 27			L
ersonal servi	ces business income		434	M
		Subtotal (add amo	unts K to M)	
mount .1 min	us amount N (if negative, enter "0")			
	us amount N (if negative, enter "0")			

┌ Refundable portion of Part I tax	
Canadian-controlled private corporations throughout the tax y	ear
Aggregate investment income     from Schedule 7	× 30 2 / 3 % = A
Foreign non-business income tax credit from line 632 on page 8 Foreign investment income	В
from Schedule 7 445	x 8 % = C
Subtotal (amount B minus amount C) (if negative	tive, enter "0") D
Amount A minus amount D (if negative, enter "0")	E
Taxable income from line 360 on page 3	<u>197,738</u> F
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least	<u>197,738</u> G
credit from line 632 on page 8 × 75 / 29 =	Н
Foreign business income tax credit from	
line 636 on page 8 x 4 =	
Subtotal (add amounts G to I)	197,738 ► 197,738 J
	nus amount J) K X 30 2 / 3 % = L
Part I tax payable minus investment tax credit refund (line 700 min	
Refundable portion of Part I tax – Amount E, L, or M, whichever i	is the least

– Refundable dividend tax on hand —————————————————————	
Eligible refundable dividend tax on hand (ERDTOH) at the end of the previous tax year (line 530 of the preceding tax year)	<b>520</b> A
Non-eligible refundable dividend tax on hand (NERDTOH) at the end of the previous tax year	7.447 5
(line 545 of the preceding tax year) (if negative, enter "0")	<b>535</b> 7,447 B
Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3) .	С
Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3)	D
Subtotal (amount C plus amount D)	▶ E
Net ERDTOH transferred on an amalgamation or the wind-up of a subsidiary	525 F
ERDTOH dividend refund for the previous tax year	<b>570</b> G
Refundable portion of Part I tax (from line 450 on page 6)	н
Part IV tax before deductions (amount 2A from Schedule 3)	1
Part IV tax allocated to ERDTOH (amount E)	J
Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43)	К
Subtotal (amount I minus total of amounts J and K)	▶L
Net NERDTOH transferred on an amalgamation or the wind-up of a subsidiary	<b>540</b> M
NERDTOH dividend refund for the previous tax year	575 N
38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3)	0
Part IV tax payable allocated to NERDTOH, net of losses claimed (amount L minus amount O) (if negative enter "0")	P
NERDION at the end of the tax year (total of amounts b, r), w, and r minus amount r) (in regarite, end) of the	<b>545</b> 7,447
Part IV tax payable allocated to ERDTOH, net of losses claimed (amount E minus the amount, if any, by which amount O	0
exceeds amount L) (if negative, enter "0")	530
ERDTOH at the end of the tax year (total of amounts A, F, and Q minus amount G) (if negative, enter "0")	
⊢ Dividend refund –	

Dividend forand	
38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3)	AA
ERDTOH balance at the end of the tax year (line 530)	BB
Eligible dividend refund (amount AA or BB, whichever is less)	CC
38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3)	DD
NERDTOH balance at the end of the tax year (line 545)	7,447 EE
Non-eligible dividend refund (amount DD or EE, whichever is less)	FF
Amount DD minus amount EE (if negative, enter "0")	GG
Amount BB minus amount CC (if negative, enter "0")	НН
Additional non-eligible dividend refund (amount GG or HH, whichever is less)	
Dividend refund – Amount CC plus amount FF plus amount II	JJ
Enter amount JJ on line 784 on page 9.	

- Part I tax	
Base amount Part I tax – Taxable income (from line 360 on page 3) multiplied by 38 %	75,140 A
Additional tax on personal services business income (section 123.5)	
Taxable income from a personal services business	В
Additional tax on banks and life insurers from Schedule 68	С
Recapture of investment tax credit from Schedule 31 602	D
Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income (if it was a CCPC throughout the tax year)	
Aggregate investment income from line 440 on page 6	
Taxable income from line 360 on page 3         197,738         F	
Deduct:	
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least	
Net amount (amount F <b>minus</b> amount G) ► H	
Refundable tax on CCPC's investment income – 10 2 / 3 % of whichever is less: amount E or amount H	1
Subtotal (add amounts A, B, C, D, and I)	75,140 J
	/3/110 3
Deduct:	
Small business deduction from line 430 on page 4	
Federal tax abatement         608         19,774	
Manufacturing and processing profits deduction and zero-emission technology manufacturing deduction from Schedule 27	
Investment corporation deduction	
Taxed capital gains 624	
Federal foreign non-business income tax credit from Schedule 21	
Federal foreign business income tax credit from Schedule 21 636	
General tax reduction for CCPCs from amount I on page 5	
General tax reduction from amount P on page 5	
Federal logging tax credit from Schedule 21	
Eligible Canadian bank deduction under section 125.21	
Federal qualifying environmental trust tax credit	
Investment tax credit from Schedule 31	
Subtotal 57,344	<u> </u>
Part I fax pavable – Amount I minus amount L	17,796 <sub>. М</sub>
Part I tax payable – Amount J minus amount L	

### - Privacy notice

Personal information (including the SIN) is collected to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for the purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Information about Programs and Information Holdings at canada.ca/cra-information-about-programs.

- Summary of tax and credits	
Federal tax	
Part I tax payable from amount M on page 8	
Part III.1 tax payable from Schedule 55	
Part IV tax payable from Schedule 3	
Part IV.1 tax payable from Schedule 43	
Part VI tax payable from Schedule 38	
Part VI.1 tax payable from Schedule 43	
Part VI.2 tax payable from Schedule 67	
Part XIII.1 tax payable from Schedule 92	
Part XIV tax payable from Schedule 20	
Add provincial or territorial tax:	Total federal tax 17,796
Provincial or territorial jurisdiction	
Net provincial or territorial tax payable (except Quebec and Alberta)	<b>760</b> 6,328
Deduct other credits:	Total tax payable 770 24,124 A
Investment tax credit refund from Schedule 31	
Dividend refund from amount JJ on page 7 78	84
Federal capital gains refund from Schedule 18	88
Federal qualifying environmental trust tax credit refund	92
Return of fuel charge proceeds to farmers tax credit from Schedule 63	95
Canadian film or video production tax credit (Form T1131)	96
Film or video production services tax credit (Form T1177)	97
Canadian journalism labour tax credit from Schedule 58	98
Air quality improvement tax credit from Schedule 65	99
Tax withheld at source	00
Total payments on which tax has been withheld	
Provincial and territorial capital gains refund from Schedule 18	08
Provincial and territorial refundable tax credits from Schedule 5	12
Tax instalments paid	40 61,839
Total credits 89	
	nce (amount A minus amount B)
	fund. If the result is positive, you have a <b>balance owing</b> .
	Enter the amount below on whichever line applies.
	, the CRA does not charge a difference of \$2 or less.
Refund code 894 1 Refund 37,715	Balance owing
	•
For information on how to enrol for direct deposit, go to <b>canada.ca/cra-direct-deposit</b> .	For information on how to make your payment, go to canada.ca/payments.
If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due?	
If this return was prepared by a tax preparer for a fee, provide their: EFILE number	<b>920</b> A3064
RepID	

Certification ———			and a second
I. <b>950</b> Wiens	951 Jennifer	954 Director	
Last name	First name		Position, office, or rank
the information given on this return is, to	prporation. I certify that I have examined this return the best of my knowledge, correct and complete. I s tax year except as specifically disclosed in a sta	I also certify that the method of calc	culating income for this tax
955 2024-04-18		956	(807) 597-6600
Date (yyyy/mm/dd)	Signature of the authorized signing officer		Telephone number
Is the contact person the same as the au	thorized signing officer? If no, complete the inform	nation below 957	Yes No X
958 Jen Wiens	91	959	(807) 597-6600
	Name of other authorized person		Telephone number
Lenguage of correspondence	Langua da correctionadance		
Indicate your language of correspondence Indiquez votre langue de correspondence	<ul> <li>Langue de correspondance</li> <li>ce by entering 1 for English or 2 for French.</li> <li>ce en inscrivant 1 pour anglais ou 2 pour français.</li> </ul>	990	1

Indicate your language of correspondence by entering **1** for English or **2** for French. Indiquez votre langue de correspondance en inscrivant **1** pour anglais ou **2** pour français.

## **Schedule of Instalment Remittances**

Name of corporation contact

Telephone number

Effective interest date	Description (instalment remittance, split payment, assessed credit)	Amount of credit
2023-12-31	Instalment	61,839
	Instalment	
	Instalment	
	Instalment	
	Instalment	·
	Instalment	
	Total amount of instalments claimed (carry the result to line 840 of the T2 Return)	61,839
	Total instalments credited to the taxation year per T9	61,839

Transfer				
	Taxation		Effective	
Account number	year end	Amount	interest date	Description
From:				
To:				
From:				
То:				
From:				
To:				
10.				
From:				
To:				
Fireiro				
From:				
				· · · · · · · · · · · · · · · · · · ·
To:				

### Atikokan Hydro Inc. 87440 4726 RC0001

**SCHEDULE 100** 

2023-12-31			
4 - Client & office copy			

Canada Revenue Agence du revenu Agency du Canada

### **GENERAL INDEX OF FINANCIAL INFORMATION - GIFI**

orm identifier 100 GENERAL INDEX OF FINANCIAL INFORMATION – GIFI		
Corporation's name	Business number	Tax year end Year Month Day
Atikokan Hydro Inc.	87440 4726 RC0001	2023-12-31

## **Balance sheet information**

Account	Description	GIFI	Current year	Prior year
Assets –				
	_ Total current assets	1599 +	2,030,650	1,582,24
	_ Total tangible capital assets	2008 + _	7,955,890	7,786,62
	_ Total accumulated amortization of tangible capital assets	2009	4,555,289	4,362,54
	_ Total intangible capital assets	2178 +		
	_ Total accumulated amortization of intangible capital assets	2179 -		
	_ Total long-term assets	2589 +		
	_* Assets held in trust	2590 +		
	_ Total assets (mandatory field)	2599 =	5,431,251	5,006,32
Liabilities	s			
	Total current liabilities	3139 +	1,438,333	1,197,73
	Total long-term liabilities	3450 +	79,244	141,98
	* Subordinated debt	3460 +		
	* Amounts held in trust	3470 + _		
2	_ Total liabilities (mandatory field)	3499 = _	1,517,577	1,339,7
Sharehol	Ider equity			
	Total shareholder equity (mandatory field)	3620 +	3,913,674	3,666,6
		3640 =	5,431,251	5,006,3
	_ Total liabilities and shareholder equity	=	5,151,251	2,200,0
Retained	l earnings	00.10	1 272 711	1 126 6
	Retained earnings/deficit – end (mandatory field)	3849 =	1,373,711	1,126,6

\* Generic item

Atikokan Hydro Inc. 87440 4726 RC0001

**SCHEDULE 125** 

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16	Δ.
1.11	~

Canada Revenue Agence du revenu Agency du Canada

**GENERAL INDEX OF FINANCIAL INFORMATION – GIFI** 

Form identifier 125 GENERAL INDEX OF FINANCIAL INFORMATION – GIFI			
Corporation's name	Business number	Tax year-end Year Month Day	
Atikokan Hydro Inc.	87440 4726 RC0001	2023-12-31	

## Income statement information

Description	GIFI
Operating name	0001
Description of the operation	0002
Sequence number	0003 01

Account	Description	GIFI	Current year	Prior year
Income s	tatement information			
	Total sales of goods and services	8089 +	5,003,339	5,181,700
	Cost of sales	8518 -	3,327,693	3,611,732
	Gross profit/loss	8519 =	1,675,646	1,569,968
	_ Cost of sales	8518 +	3,327,693	3,611,732
	Total operating expenses	9367 +	1,463,142	1,430,209
	Total expenses (mandatory field)	9368 =	4,790,835	5,041,941
	Total revenue (mandatory field)	8299 +	5,062,026	5,198,183
	Total expenses (mandatory field)	9368 -	4,790,835	5,041,941
	_ Net non-farming income	9369 =	271,191	156,242
	_ Total farm revenue (mandatory field)	9659 + 9898 - 9899 =		
	_ Net income/loss before taxes and extraordinary items	9970 =	271,191	156,242
	_ Total – other comprehensive income	9998 = _		
Extraord	inary items and income (linked to Schedule 140)			
	_ Extraordinary item(s)	9975 -		
	_ Legal settlements	9976 -		
	_ Unrealized gains/losses	9980 +		
	_ Unusual items	9985 -		10.015
	_ Current income taxes	9990 -	24,124	19,945
	_ Future (deferred) income tax provision	9995 -		
	_ Total – Other comprehensive income	9998 +	247.067	136,297
	Net income/loss after taxes and extraordinary items (mandatory field)	9999 =	247,067	136,297

Schedule 141



Agency

Canada Revenue Agence du revenu du Canada

## General Index of Financial Information (GIFI) – Additional Information

Corporation's name	Business number	Tax year-end Year Month Day
Atikokan Hydro Inc.	87440 4726 RC0001	2023-12-31

• Corporations need to complete all parts of this schedule that apply and include it with their T2 return along with their other GIFI schedules.

• For more information, see Guide RC4088, General Index of Financial Information (GIFI), and Guide T4012, T2 Corporation – Income Tax Guide.

### – Part 1 – Information on the person primarily involved with the financial information $\cdot$

Can you identify the person* specified in the heading of Part 1?	111 Yes X	No
If you answered <b>no</b> , go to Part 2.		
	095 Yes 🗙	
Is that person connected** with the corporation?	097 Yes	No X

A person primarily involved with the financial information is a person who has more than a 50% involvement in preparing the financial information that the T2 return is based on. For example, if three persons prepared the financial information by doing respectively 30%, 30%, and 40% of the work, answer no at line 111. If they did respectively 10%, 20%, and 70% of the work, answer yes at line 111 and complete Part 1 by referring only to the third person.

A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

### Part 2 – Type of involvement

Choose one or more of the following options that represent your involvement and that of the person referred to in Part 1:

Completed an auditor's report	
Completed a review engagement report	
Conducted a compilation engagement	
Provided accounting services	
Provided bookkeeping services	
Other (please specify)	

─ Part 3 – Reservations ————	
If you selected option <b>1</b> (300) or <b>2</b> (301) in Part 2 above, answer the following question:	
Has the person referred to in Part 1 expressed a reservation?	lo X
┌ Part 4 – Other information ————————————————————————————————————	
Were notes to the financial statements prepared?	10
Did the corporation have any subsequent events?	No X
Did the corporation re-evaluate its assets during the tax year?	No X
	No X
	No X
	No X

Part 4 – Other information (continued) ————				
Impairment and fair value changes				L.
In any of the following assets, was an amount recognized in net incor result of an impairment loss in the tax year, a reversal of an impairme change in fair value during the tax year?	ne or other comprehensive in nt loss recognized in a previo	ous tax year, or a	200 Yes	No X
If <b>yes</b> , enter the amount recognized:	In net income Increase (decrease)	In OCI Increase (decrease)		
Property, plant, and equipment		211		
Intangible assets 215		216		
Investment property 220				
Biological assets 225				
Financial instruments 230		231		
Other 235		236	-	
Financial instruments				
Did the corporation derecognize any financial instrument(s) during th			250 Yes	No X
Did the corporation apply hedge accounting during the tax year?				No X
Did the corporation discontinue hedge accounting during the tax year	r?		260 Yes	No X
Adjustments to opening equity				
Was an amount included in the opening balance of retained earnings recognize a change in accounting policy, or to adopt a new accounting	s or equity, in order to correct and standard in the current tax	an error, to year?	265 Yes	No X
If yes, you have to maintain a separate reconciliation.				
	bo T2 roturn			
Part 5 – Information on the person who prepared t				vina
If the person who prepared the T2 return has a professional designa options that apply:				
Prepared the T2 return and the financial information contained the				
The blond provided the interfeta state				
The energy produce a start start				No. of Concession, Name
The client provided a general ledger			• • • • • • • • • • • • • • •	313
Other (please specify) 314				

Corporation's name	Business number	Tax year end
		Year Month Day
Atikokan Hydro Inc.	87440 4726 RC0001	2023-12-31
General Index	of Financial Information	

### Notes to the financial statements

xx

### **SCHEDULE 100**

## **GENERAL INDEX OF FINANCIAL INFORMATION – GIFI**

Form identifie					
Name of corp	poration			Business Number	Tax year-end Year Month Day
Atikokan H	ydro Inc.	-		87440 4726 RC0001	2023-12-31
Assets – li	nes 1000 to 2599				
1000	889,435	1001	500	1060	303,034
1120	217,965	1480	373,208	1481	27,493
1483	37,719	1484	181,296	1599	2,030,650
1600	15,588	1680	703,344	1681	-459,318
1740	5,973,094	1741	-3,171,483	1742	943,196
1743	-646,805	1774	89,614	1775	-84,693
1785	231,054	1786	-192,990	2008	7,955,890
2009	-4,555,289	2599	5,431,251		
Liabilities	– lines 2600 to 3499				
2620	810,350	2770	307,686	2960	141,498
2961	178,799	3139	1,438,333	3140	79,244
3450	79,244	3499	1,517,577		
Sharehold	ler equity – lines 3500 to 364	10			
3500	1,277,900	3520	1,262,063	3600	1,373,711
3620	3,913,674	3640	5,431,251		
		0			
	earnings – lines 3660 to 3849	3680	247.067	3849	1 272 711
3660	1,126,644	3080	247,067	5049	1,373,711

#### Atikokan Hydro Inc. 87440 4726 RC0001

## **SCHEDULE 125**

## **GENERAL INDEX OF FINANCIAL INFORMATION – GIFI**

Form identifier 1	125				
Name of corpo	ration			Business Number	Tax year-end Year Month Day
Atikokan Hyd	dro Inc.			87440 4726 RC0001	2023-12-31
┌ Descriptio					
Sequence num	ber 0003 0:	1			
Revenue – I	ines 8000 to 8299				
8000	5,003,339	8089	5,003,339	8094	59,825
8210	-4,016	8230	2,878	8299	5,062,026
Cost of sale	es – lines 8300 to 851	9			
8320	3,327,693	8518	3,327,693	8519	1,675,646
Operating e	xpenses – lines 8520	0 to 9369			
8523	811	8670	211,135	8710	22,446
8714	7,645	8716	65,613	8717	187,326
8860	107,286	8876	24,922	8910	1,991_
8960	263,519	9060	443,447	9130	10,904
9180	27,073	9220	2,830	9271	6,054
9275	11,437	9284	68,703	9367	1,463,142
9368	4,790,835	9369	271,191		
Extraordina	ary items and taxes -	- lines 9970 to 9999			
9970	271,191	9990	24,124	9999	247,067

		4	- Client & office copy		87440 4726 RC000
*	Canada Revenue Agency	Agence du revenu du Canada Net Incor	ne (Loss) for Incor	ne Tax Purposes	Schedule
Corpo	ration's name			Business number	Tax year-end Year Month Day
Atik	okan Hydro Inc.			87440 4726 RC0001	2023-12-31
info	rmation, see the T2	concile the corporation's net income (loss) as Corporation – Income Tax Guide. s are to the Income Tax Act.	reported on the financial state	ments and its net income (loss)	for tax purposes. For more
let in	come (loss) after tax	es and extraordinary items from line 9999 of	Schedule 125		247,067
dd:					
	sion for income taxe	es – current		24,124	
Amo	tization of tangible a	assets		211,135	
	on disposal of asse			4,016	
		d entertainment expenses		406	
			Subtotal of additions	239,681	239,681
Add					
Dthe	r additions:				
		1	2		
		Description	Amount 295		
		605			
1	AFDA on unbilled rev		0	96 0	
		Total of column 2	Subtotal of other additions 1		0
			Total additions 5		239,681
Amo	nt A <b>plus</b> line 500			· · · · · · · · · · · · · · · · · · ·	486,748
Ded	0.30				
	ital cost allowance fi	rom Schedule 8		03 272,721	
			Subtotal of deduction	ons 272,721 ►	272,721
Ded	uct:				
Oth	er deductions:				
		1 Description <b>705</b>	2 Amount <b>395</b>		
1	Revenue previously	taxed (Deferred Rev)	16,282		
2	AFDA on unbilled re		7		
_		Total of column 2			
		S	subtotal of other deductions		16,289
			Total deductions	<b>510</b> <u>289,010</u> ►	289,010
					. 197,738

### Schedule 5

Tax Calculation Supplementary – Corporations

Corporation's name	Business Number	Tax year-end
		Year Month Day
Atikokan Hydro Inc.	87440 4726 RC0001	2023-12-31

• Use this schedule if any of the following apply to your corporation during the tax year:

- it had a permanent establishment in more than one jurisdiction

(corporations that have no taxable income should only complete columns A, B, and D in Part 1)

- it is claiming provincial or territorial tax credits or rebates (see Part 2)

- it has to pay taxes, other than income tax, for Newfoundland and Labrador or Ontario (see Part 2)

All legislative references are to the federal Income Tax Regulations (the Regulations).

• For more information, see the T2 Corporation - Income Tax Guide

Agence du revenu du Canada

Canada Revenue

Agency

### Part 1 – Allocation of taxable income

А		В	С	D	E	F
Jurisdictic (tick <b>yes</b> if your corr a permanent establ the jurisdiction duri year) <b>Note</b>	oration had ishment in ng the tax	Total salaries and wages paid in jurisdiction	B multiplied by taxable income, divided by G	Gross revenue attributable to jurisdiction	D <b>multiplied</b> by taxable income, <b>divided</b> by H	Allocation of taxable income (C + E x 1/2) Note 2 (where either G or H is ni do not multiply by 1/2)
Newfoundland and Labrador	003 Yes	103		143		
Newfoundland and _abrador Offshore	004 Yes	104		144		
Prince Edward Island	005 Yes	105		145		
Nova Scotia	007 Yes	107		147		
Nova Scotia Offshore	008 Yes	108		148		
New Brunswick	009 Yes	109		149		
Quebec	011 Yes	111		151		
Ontario	013 Yes	113		153		
Manitoba	015 Yes	115		155		
Saskatchewan	017 Yes	117		157		
Alberta	019 Yes	119		159		
British Columbia	<b>021</b> Yes	121		161		
Yukon	023 Yes	123		163		
Northwest Territories	025 Yes	125		165		
Nunavut	<b>026</b> Yes	126		166		
Outside Canada	027 Yes	127		167		
Total	6	129	G	169	н	

Note 2: For corporations other than those described under section 402, use the appropriate calculation described in the Regulations to allocate taxable income.

### Notes:

After determining the allocation of taxable income, you have to calculate the corporation's provincial or territorial tax payable. For more information on how to calculate the tax for each province or territory, see the instructions for Schedule 5 in the T2 Corporation – Income Tax Guide. 1.

2. If your corporation has provincial or territorial tax payable, complete Part 2.

If your corporation is a member of a partnership and the partnership had a permanent establishment in a jurisdiction, select the 3.

jurisdiction in Column A and include your proportionate share of the partnership's salaries and wages and gross revenue in

columns B and D, respectively.

T2 SCH 5 E (23)

Ontario transitional tax debits (from Schedule 506)       276         Recapture of Ontario research and development tax credit (from Schedule 508)       277         Subtotal (line 276 plus line 277)       •         Gross Ontario tax (amount 5A plus amount 5B)       •         Ontario tax credit for manufacturing and processing (from Schedule 502)       406         Ontario oregin tax credit (from Schedule 21)       408         Ontario credit union tax reduction (from Schedule 500)       410         Ontario political contributions tax credit (from Schedule 525)       415         Ontario research and development tax credit (from Schedule 508)       •         Ontario corporate income tax payable before Ontario corporate minimum tax credit and Ontario community food program donation tax credit (from Schedule 510)       418         Ontario corporate minimum tax credit (from Schedule 510)       418         Ontario corporate minimum tax credit for farmers (from Schedule 2)       420         Ontario corporate minimum tax credit for farmers (from Schedule 2)       418         Ontario corporate minimum tax credit for farmers (from Schedule 510)       418         Ontario corporate minimum tax (from Schedule 510)       418         Ontario corporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0")       6,328         Ontario corporate income tax payable (amount 5F minus (from Schedule 512) <t< th=""><th>Part 2 – Ontario</th><th>tax payable, tax</th><th>c credits, and reb</th><th>ates</th><th></th><th></th><th></th></t<>	Part 2 – Ontario	tax payable, tax	c credits, and reb	ates			
Ontario basic income tax (from Schedule 500)       22,740         Ontario small business deduction (from Schedule 500)       302         Subtotal (line 270 minus line 402)       6,328         Ontario transitional tax debits (from Schedule 506)       277         Recepture of Ontario research and development tax credit (from Schedule 508)       277         Subtotal (line 276 plus line 277)       6,328         Ontario tax (amount 54 plus amount 58)       6,328         Ontario tax credit (from Schedule 500)       410         Ontario credit union tax meduction (from Schedule 520)       406         Ontario credit union tax meduti (from Schedule 520)       415         Ontario credit union tax meduti (from Schedule 520)       415         Ontario comporate income tax payable before Ontario corporate minimum tax credit and Ontario community food program       6,328         Ontario corporate income tax payable before Ontario corporate minimum tax credit and Ontario community food program       6,328         Ontario corporate minimum tax credit (from Schedule 510)       416         Ontario corporate minimum tax credit (from Schedule 510)       418         Ontario corporate minimum tax credit (from Schedule 510)       418         Ontario corporate minimum tax credit (from Schedule 510)       418         Ontario corporate minimum tax credit (from Schedule 510)       418 <t< th=""><th></th><th>for small business</th><th>territorial allocation</th><th>territorial tax payable before</th><th></th><th></th><th></th></t<>		for small business	territorial allocation	territorial tax payable before			
Ontario small business deduction (from Schedule 500) <u>402</u> <u>16,412</u> <u>5,328</u> <u>6,328</u> <u>6,328</u> <u>6,328</u> <u>6,328</u> <u>6,328</u> <u>6,328</u> <u>6,328</u> <u>6,328</u> <u>77             <u>500</u> <u>Subtotal (line 270 minus line 402)             <u>6,328</u> <u>77             <u>500</u> </u></u></u>	197,738	197,738	197,738	6,328	]		
Ontario small business deduction (from Schedule 500) <u>402</u> <u>16,412</u> <u>5,328</u> <u>6,328</u> <u>6,328</u> <u>6,328</u> <u>6,328</u> <u>6,328</u> <u>6,328</u> <u>6,328</u> <u>6,328</u> <u>77             <u>500</u> <u>Subtotal (line 270 minus line 402)             <u>6,328</u> <u>77             <u>500</u> </u></u></u>		me tax (from Schodu	lo 500)	19 19	270	22 740	
Subtotal (line 270 minus line 402)       6,328       >       6,328         Ontario transitional tax debits (from Schedule 506)       277		,					
Ontario transitional tax debits (from Schedule 506)       277         Subtotal (line 276 plus line 277)       •         Gontario tax credit for manufacturing and processing (from Schedule 502)       406         Ontario credit union tax reduction (from Schedule 500)       410         Ontario credit union tax reduction (from Schedule 500)       410         Ontario political contributions tax credit (from Schedule 500)       413         Ontario political contributions tax credit (from Schedule 508)       416         Ontario political contributions tax credit (from Schedule 508)       416         Ontario nesearch and development tax credit (from Schedule 508)       416         Ontario comporate income tax payable before Ontario comporate minimum tax credit and Ontario community food program       6,328         Ontario corporate minimum tax credit (from Schedule 510)       418         Ontario corporate minimum tax credit for farmers (from Schedule 2)       420         Ontario corporate minimum tax credit for farmers (from Schedule 2)       420         Ontario special additional tax on tife insurance corporates income tax payable before Ontario schedule 512)       280         Ontario corporate minimum tax (from Schedule 510)       278         Ontario corporate minimum tax (from Schedule 512)       280         Ontario special additional tax or edit (from Schedule 560)       452         Ontario carporate	Ontario sinali busine						6,328 5A
Recepture of Ontario research and development tax credit (from Schedule 508)       277         Subtotal (line 276 plus inter 277)       •         Gross Ontario tax (amount 5A plus amount 5B)       6,328         Ontario tax credit (from Schedule 21)       406         Ontario credit union tax reduction (from Schedule 500)       416         Ontario credit union tax reduction (from Schedule 525)       413         Ontario credit union tax reduction (from Schedule 500)       416         Ontario credit union tax reduction (from Schedule 503)       416         Ontario comportate income tax payable before Ontario comporte minimum tax credit and Ontario community food program       6,328         Ontario corporate minimum tax credit (from Schedule 510)       416         Ontario corporate minimum tax credit (from Schedule 510)       418         Ontario corporate minimum tax (from Schedule 510)       418         Ontario corporate minimum tax (from Schedule 510)       418         Ontario special additional tax oredit (from Schedule 510)       420         Ontario corporate minimum tax (from Schedule 510)       273         Ontario corporate minimum tax (from Schedule 510)       273         Ontario corporate minimum tax (from Schedule 550)       273         Ontario corporate minimum tax (from Schedule 550)       273         Ontario corporate minimum tax (from Schedule 550)					berra standard		
Subtal (line 276 plus line 277) <ul> <li>6,328</li> <li>incaso Charlo tax (amount 5A plus amount 5B)</li> <li>incaso Charlo tax credit for manufacturing and processing (from Schedule 502)</li> <li>incaso Charlo tax credit for manufacturing and processing (from Schedule 502)</li> <li>incaso Charlo tax credit for Schedule 21)</li> <li>incaso Charlo tax credit (from Schedule 526)</li> <li>incaso Charlo tax credit (from Schedule 526)</li> <li>incaso Corporate income tax payable before Ontaric corporate minimum tax credit and Ontario community food program</li> <li>incaso corporate income tax payable before Ontaric corporate minimum tax credit and Ontario community food program</li> <li>incaso corporate minimum tax credit (from Schedule 510)</li> <li>incaso corporate minimum tax credit (from Schedule 510)</li> <li>incaso corporate minimum tax credit from Schedule 510)</li> <li>incaso corporate minimum tax (from Schedule 510)</li> <li>incaso corporative education tax credit (from Schedule 550)</li> <li>incaso corporate minimum tax (from Schedule 560)</li> <li>incaso corporate minimum tax (from Schedule 560)</li> <li>incaso corporate minimum tax (from Schedule 560)</li> <li>incaso corporate minimum t</li></ul>		CONSTRUCTOR CONTRACTOR OF A CONTRACT OF A			Internet and internet a		
Gross Ontario tax (amount 5A plus amount 5B)       6,328         Ontario tax credit for manufacturing and processing (from Schedule 502)       400         Ontario foreign tax credit (from Schedule 21)       405         Ontario redit union tax reduction (from Schedule 520)       410         Ontario political contributions tax credit (from Schedule 520)       411         Ontario political contributions tax credit (from Schedule 520)       411         Ontario non-refundable tax credits (total of lines 406 to 415)	Recapture of Ontari	o research and develo	opment tax credit (from				
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Ontario political contributions tax credit (from Schedule 525)       415         Ontario non-refundable tax credits (total of lines 406 to 415)       >         Subtotal (amount 5C minus amount 5D) (if negative, enter "0")       6,328         Ontario corporate income tax payable before Ontario corporate minimum tax credit and Ontario community food program       6,328         Ontario corporate income tax payable before Ontario corporate minimum tax credit of farmers (from Schedule 510)       418         Ontario corporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0")       6,328         Ontario corporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0")       6,328         Ontario corporate minimum tax (from Schedule 510)       273         Ontario corporate minimum tax (from Schedule 550)       280         Subtotal (line 278 plus line 280)       >         Ontario cooperative education tax credit (from Schedule 556)       455         Ontario production services tax credit (from Schedule 554)       456         Ontario interactive digital media tax credit (from Schedule 570)       452         Ontario onavoution tax credit (from Schedule 566)							
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Datario research and development tax credit (from Schedule 508)       416         Ontario corporate income tax payable before Ontario corporate minimum tax credit and Ontario community food program       6,328         Ontario corporate minimum tax credit (from Schedule 510)       418         Ontario community food program donation tax credit for farmers (from Schedule 2)       420         Ontario corporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0")       6,328         Ontario corporate minimum tax (from Schedule 510)       273         Ontario corporate minimum tax (from Schedule 510)       273         Ontario special additional tax on life insurance corporations (from Schedule 512)       280         Subtotal (line 278 plus line 280)       >         Subtotal (line 278 plus line 280)       >         Ontario conperative education tax credit (from Schedule 550)       452         Ontario computer animation and special effects tax credit (from Schedule 554)       456         Ontario intax credit (from Schedule 556)       453         Ontario interactive digital media tax credit (from Schedule 554)       466         Ontario intox credit (from Schedule 564)       466         Ontario invation tax credit (from Schedule 564)       470         Ontario invation tax credit (from Schedule 564)       470         Ontario invertare tax credit (from Schedule 568)		C	Intario non-refundable	tax credits (total of li	nes 406 to 415)	► _	5D
Ontario research and development tax credit (from Schedule 508)       416         Ontario corporate income tax payable before Ontario corporate minimum tax credit and Ontario community food program       6,328         Ontario corporate minimum tax credit (from Schedule 510)       418         Ontario community food program donation tax credit for farmers (from Schedule 2)       420         Ontario corporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0")       6,328         Ontario corporate minimum tax (from Schedule 510)       273         Ontario corporate minimum tax (from Schedule 510)       273         Ontario corporate minimum tax (from Schedule 510)       280         Subtotal (line 278 plus line 280)       6,328         Total Ontario comportate minimum tax credit (from Schedule 550)       452         Ontario co-operative education tax credit (from Schedule 550)       452         Ontario conputer animation and special effects tax credit (from Schedule 554)       456         Ontario tax credit (from Schedule 560)       453         Ontario biling tax credit (from Schedule 560)       468         Ontario biling tax credit (from Schedule 564)       466         Ontario tax credit (from Schedule 564)       468         Ontario invortion tax credit (from Schedule 564)       470         Ontario interactive digital media tax credit (from Schedule 570)				Subtotal (amount	t 5C minus amount 5D	) (if negative, enter "0") _	6,328_5E
Ontario corporate income tax payable before Ontario corporate minimum tax credit and Ontario community food program       6,328         Ontario corporate minimum tax credit (from Schedule 510)       418         Ontario corporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0")       6,328         Ontario corporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0")       6,328         Ontario corporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0")       6,328         Ontario corporate income tax payable before refundable tax credits (from Schedule 512)       280         Subtotal (line 278 plus line 280)       >         Total Ontario tax payable before refundable tax credit (mom Schedule 512)       280         Ontario conputer animation and special effects tax credit (from Schedule 550)       452         Ontario conputer animation and special effects tax credit (from Schedule 554)       456         Ontario infilm and television tax credit (from Schedule 550)       453         Ontario interactive digital media tax credit (from Schedule 560)       453         Ontario interactive digital media tax credit (from Schedule 560)       453         Ontario invovation tax credit (from Schedule 564)       460         Ontario invovation tax credit (from Schedule 564)       463         Ontario regional opportunities investment tax credit (from Schedul	Ontaria research and	dovelopment tax crec	lit (from Schedule 508)			416	
donation tax credit for farmers (amount 5E minus line 416) (if negative, enter "0")       6,328         Ontario corporate minimum tax credit (from Schedule 510)       418         Ontario community food program donation tax credit for farmers (from Schedule 2)       420         Ontario corporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0")       6,328         Ontario corporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0")       6,328         Ontario special additional tax on life insurance corporations (from Schedule 512)       280         Subtotal (line 278 plus line 280)       50         Subtotal (line 278 plus amount 5H)       6,328         Ontario qualifying environmental trust tax credit (amount 5G plus amount 5H)       6,328         Ontario co-operative education tax credit (from Schedule 550)       455         Ontario production services tax credit (from Schedule 550)       456         Ontario innovation tax credit (from Schedule 560)       462         Ontario innovation tax credit (from Schedule 560)       468         Ontario innovation tax credit (from Schedule 570)       472         Ontario regional opportunities investment tax credit (from Schedule 570)       472         Ontario regional opportunities investment tax credit (from Schedule 570)       474         Ontario refundable tax credit (nom schedule 570)       474 </td <td></td> <td></td> <td>,</td> <td></td> <td></td> <td></td> <td></td>			,				
Ontario community food program donation tax credit for farmers (from Schedule 2)       420         Ontario corporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0")       6,328         Ontario corporate minimum tax (from Schedule 510)       278         Ontario special additional tax on life insurance corporations (from Schedule 512)       280         Subtotal (line 278 plus line 280)       •         Total Ontario tax payable before refundable tax credits (amount 5G plus amount 5H)       6,328         Ontario qualifying environmental trust tax credit       450         Ontario cooperative education tax credit (from Schedule 550)       452         Ontario production services tax credit (from Schedule 556)       453         Ontario book publishing tax credit (from Schedule 560)       462         Ontario book publishing tax credit (from Schedule 560)       468         Ontario timovation tax credit (from Schedule 570)       472         Ontario book publishing tax credit (from Schedule 568)       470         Ontario book publishing tax credit (from Schedule 570)       472         Ontario tregional opportunities investment tax credit (from Schedule 570)       472         Ontario tregional opportunities investment tax credit (from Schedule 570)       474         Ontario tax payable or refundable tax credit (from Schedule 570)       474         Ontario tregional	Intario corporate inco donation tax credit for	farmers (amount 5E	minus line 416) (if neg	jative, enter "0")		· · · · · · · · · · · · · · · · · · ·	
Ontario corporate income tax payable (amount 5F minus the total of lines 418 and 420) (if negative, enter "0")       6,328         Ontario corporate minimum tax (from Schedule 510)       278         Ontario special additional tax on life insurance corporations (from Schedule 512)       280         Subtotal (line 278 plus line 280)          Fotal Ontario tax payable before refundable tax credits (amount 5G plus amount 5H)       6,328         Ontario qualifying environmental trust tax credit       450         Ontario co-operative education tax credit (from Schedule 550)       452         Ontario computer animation and special effects tax credit (from Schedule 554)       456         Ontario production services tax credit (from Schedule 556)       458         Ontario beok publishing tax credit (from Schedule 560)       460         Ontario book publishing tax credit (from Schedule 566)       468         Ontario book publishing tax credit (from Schedule 568)       468         Ontario book publishing tax credit (from Schedule 570)       472         Ontario regional opportunities investment tax credit (from Schedule 570)       472         Ontario regional opportunities investment tax credit (from Schedule 570)       474         Ontario tax payable or refundable tax credit (from Schedule 570)       474         Ontario regional opportunities investment tax credit (from Schedule 570)       474							
Ontario corporate minimum tax (from Schedule 510)       278         Ontario special additional tax on life insurance corporations (from Schedule 512)       280         Subtotal (line 278 plus line 280) <ul> <li>Subtotal (line 278 plus line 280)</li> <li>Contario tax payable before refundable tax credits (amount 5G plus amount 5H)</li> <li>Ontario qualifying environmental trust tax credit</li> <li>Ontario co-operative education tax credit (from Schedule 550)</li> <li>Ontario computer animation and special effects tax credit (from Schedule 554)</li> <li>Ontario film and television tax credit (from Schedule 556)</li> <li>Ontario production services tax credit (from Schedule 558)</li> <li>Ontario production services tax credit (from Schedule 560)</li> <li>Ontario book publishing tax credit (from Schedule 564)</li> <li>Ontario book publishing tax credit (from Schedule 568)</li> <li>Ontario tax credit (from Schedule 568)</li> <li>Ontario tax credit (from Schedule 568)</li> <li>Ontario poportunities investment tax credit (from Schedule 570)</li> <li>Ontario regional opportunities investment tax credit (from Schedule 570)</li> <li>Ontario regional opportunities investment tax credit (from Schedule 570)</li> <li>Ontario regional opportunities investment tax credit (from Schedule 570)</li> <li>Ontario regional opportunities investment tax credit (from Schedule 570)</li> <li>Ontario regional opportunities investment tax credit (from Schedule 570)</li> <li>Ontario reginable tax credit (total of lines 450 to 474)</li> <li>Ontario reginable tax credit (amount 51)</li> <li>Zeno</li> <li>Zeno</li></ul>							
Ontario special additional tax on life insurance corporations (from Schedule 512)       280         Subtotal (line 278 plus line 280)	Ontario corporate inco	ome tax payable (amo	ount 5F minus the tota	l of lines 418 and 420	)) (if negative, enter "0"	")	6,328_5G
Subtotal (line 278 plus line 280)							
Total Ontario tax payable before refundable tax credits (amount 5G plus amount 5H)       6,328         Ontario qualifying environmental trust tax credit       450         Ontario co-operative education tax credit (from Schedule 550)       452         Ontario computer animation and special effects tax credit (from Schedule 554)       456         Ontario production services tax credit (from Schedule 556)       458         Ontario interactive digital media tax credit (from Schedule 560)       462         Ontario book publishing tax credit (from Schedule 564)       466         Ontario innovation tax credit (from Schedule 568)       468         Ontario regional opportunities investment tax credit (from Schedule 570)       472         Ontario regional opportunities investment tax credit (from Schedule 572)       474         Ontario regional opportunities investment tax credit (from Schedule 572)       474         Ontario refundable tax credit (tom Schedule 572)       474         Ontario refundable tax credit (tom Schedule 572)       474         Ontario refundable tax credits (total of lines 450 to 474)       450         Ontario tax payable or refundable tax credit (amount 51 minus amount 5J)       290       6,328         (If a credit, enter amount in brackets) Include this amount on line 255.       450       450	Ontario special add	itional tax on life insu	ance corporations (fro	m Schedule 512) .	280		
Ontario qualifying environmental trust tax credit       450         Ontario co-operative education tax credit (from Schedule 550)       452         Ontario computer animation and special effects tax credit (from Schedule 554)       456         Ontario production services tax credit (from Schedule 556)       453         Ontario interactive digital media tax credit (from Schedule 566)       460         Ontario book publishing tax credit (from Schedule 566)       466         Ontario innovation tax credit (from Schedule 566)       468         Ontario business-research institute tax credit (from Schedule 570)       472         Ontario regional opportunities investment tax credit (from Schedule 572)       474         Ontario refundable tax credit (amount 51 minus amount 5J)       290         6,328       6,328				Subtotal (line 27	8 plus line 280)	► _	5H
Ontario qualifying environmental trust tax credit       450         Ontario co-operative education tax credit (from Schedule 550)       452         Ontario computer animation and special effects tax credit (from Schedule 554)       456         Ontario production services tax credit (from Schedule 556)       458         Ontario interactive digital media tax credit (from Schedule 560)       460         Ontario book publishing tax credit (from Schedule 566)       466         Ontario innovation tax credit (from Schedule 566)       468         Ontario production services investment tax credit (from Schedule 570)       472         Ontario production services investment tax credit (from Schedule 572)       474         Ontario regional opportunities investment tax credit (from Schedule 572)       474         Ontario refundable tax credit (tom Schedule 572)       474         Ontario refundable tax credit (amount 51 minus amount 5J)       290         (if a credit, enter amount in brackets) Include this amount on line 255.       4.32	Total Ontario tax pava	able before refundable	e tax credits (amount 5	G <b>plus</b> amount 5H)			6,328 51
Ontario co-operative education tax credit (from Schedule 550)       452         Ontario computer animation and special effects tax credit (from Schedule 554)       456         Ontario film and television tax credit (from Schedule 556)       453         Ontario production services tax credit (from Schedule 558)       460         Ontario interactive digital media tax credit (from Schedule 560)       462         Ontario book publishing tax credit (from Schedule 564)       466         Ontario innovation tax credit (from Schedule 566)       468         Ontario business-research institute tax credit (from Schedule 570)       472         Ontario made manufacturing investment tax credit (from Schedule 572)       474         Ontario regional opportunities investment tax credit (from Schedule 572)       474         Ontario refundable tax credit (amount 51 minus amount 5J)       290         6,328       6,328					NOT THE OWNER WHEN THE		
Ontario computer animation and special effects tax credit (from Schedule 554)       456         Ontario film and television tax credit (from Schedule 556)       458         Ontario production services tax credit (from Schedule 558)       460         Ontario interactive digital media tax credit (from Schedule 560)       462         Ontario book publishing tax credit (from Schedule 564)       466         Ontario innovation tax credit (from Schedule 566)       468         Ontario business-research institute tax credit (from Schedule 570)       470         Ontario regional opportunities investment tax credit (from Schedule 572)       474         Ontario refundable tax credit (amount 51 minus amount 5J)       290         6,328       6,328							
Ontario film and television tax credit (from Schedule 556)       458         Ontario production services tax credit (from Schedule 558)       460         Ontario interactive digital media tax credit (from Schedule 560)       462         Ontario book publishing tax credit (from Schedule 564)       466         Ontario innovation tax credit (from Schedule 566)       468         Ontario business-research institute tax credit (from Schedule 568)       470         Ontario regional opportunities investment tax credit (from Schedule 572)       474         Ontario refundable tax credit (total of lines 450 to 474)       590         Net Ontario tax payable or refundable tax credit (amount 51 minus amount 5J)       290         (if a credit, enter amount in brackets) Include this amount on line 255.	Ontario co-operativ	e education tax credit	effects tax credit (from	Schedule 554)	456		
Ontario production services tax credit (from Schedule 558)       460         Ontario interactive digital media tax credit (from Schedule 560)       462         Ontario book publishing tax credit (from Schedule 564)       466         Ontario innovation tax credit (from Schedule 566)       468         Ontario business-research institute tax credit (from Schedule 568)       470         Ontario regional opportunities investment tax credit (from Schedule 570)       472         Ontario made manufacturing investment tax credit (from Schedule 572)       474         Ontario refundable tax credits (total of lines 450 to 474)       474         Net Ontario tax payable or refundable tax credit (amount 51 minus amount 5J)       290       6,328							
Ontario interactive digital media tax credit (from Schedule 560)       462         Ontario book publishing tax credit (from Schedule 564)       466         Ontario innovation tax credit (from Schedule 566)       468         Ontario business-research institute tax credit (from Schedule 568)       470         Ontario regional opportunities investment tax credit (from Schedule 570)       472         Ontario made manufacturing investment tax credit (from Schedule 572)       474         Ontario refundable tax credits (total of lines 450 to 474)       >         Net Ontario tax payable or refundable tax credit (amount 51 minus amount 5J)       290       6,328         (if a credit, enter amount in brackets) Include this amount on line 255.							
Ontario book publishing tax credit (from Schedule 564)       466         Ontario innovation tax credit (from Schedule 566)       468         Ontario business-research institute tax credit (from Schedule 568)       470         Ontario regional opportunities investment tax credit (from Schedule 570)       472         Ontario made manufacturing investment tax credit (from Schedule 572)       474         Ontario refundable tax credits (total of lines 450 to 474)       1         Net Ontario tax payable or refundable tax credit (amount 51 minus amount 5J)       290       6,328         (if a credit, enter amount in brackets) Include this amount on line 255.       474       1							
Ontario innovation tax credit (from Schedule 566)       468         Ontario business-research institute tax credit (from Schedule 568)       470         Ontario regional opportunities investment tax credit (from Schedule 570)       472         Ontario made manufacturing investment tax credit (from Schedule 572)       474         Ontario refundable tax credits (total of lines 450 to 474)       >         Net Ontario tax payable or refundable tax credit (amount 51 minus amount 5J)       290         (if a credit, enter amount in brackets) Include this amount on line 255.					466		
Ontario business-research institute tax credit (from Schedule 568)       470         Ontario regional opportunities investment tax credit (from Schedule 570)       472         Ontario made manufacturing investment tax credit (from Schedule 572)       474         Ontario refundable tax credits (total of lines 450 to 474)       >         Net Ontario tax payable or refundable tax credit (amount 51 minus amount 5J)       290         (if a credit, enter amount in brackets) Include this amount on line 255.			,				
Ontario regional opportunities investment tax credit (from Schedule 570)       472         Ontario made manufacturing investment tax credit (from Schedule 572)       474         Ontario refundable tax credits (total of lines 450 to 474)			,		Contract of the second		
Ontario made manufacturing investment tax credit (from Schedule 572)       474         Ontario refundable tax credits (total of lines 450 to 474)       >         Net Ontario tax payable or refundable tax credit (amount 5I minus amount 5J)       290       6,328         (if a credit, enter amount in brackets) Include this amount on line 255.       6,328       6,328					472		
Ontario refundable tax credits (total of lines 450 to 474)       290         Net Ontario tax payable or refundable tax credit (amount 51 minus amount 5J)       290       6,328         (if a credit, enter amount in brackets) Include this amount on line 255.       6,328       6,328							
(if a credit, enter amount in brackets) Include this amount on line 255.					ines 450 to 474)	►	5J
- Summary —							6,328
Summary	- Summany						
Enter the total net tax payable or refundable tax credits for all provinces and territories on line 255.		c payable or refundab	le tax credits for all pro	vinces and territories	s on line 255.		
Net provincial and territorial tax payable or refundable tax credits							6,328
If the amount on line 255 is positive, enter the net provincial and territorial tax payable on line 760 of the T2 return.							

2023-12-31 4 - Client & office copy		Atikokan Hydro Inc. 87440 4726 RC0001	ro Inc. 20001
Canada Revenue Agence du revenu Agency du Canada		Schedule 8	ule 8
Capital Cost Allowance (CCA)			
Corporation's name	Business number	Tax year-end Year Month Day	
Atikokan Hydro Inc.	87440 4726 RC0001	2023-12-31	
For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.			
Is the corporation electing under Regulation 1101(5q)?			
┌ Part 1 – Agreement between associated eligible persons or partnerships (EPOPs)			
Are you associated in the tax year with one or more EPOPs with which you have entered into an agreement under subsection 1104(3.3) of the Regulations?	ns?	. 105 Yes X	No
If you answered yes, complete Part 1. Otherwise, go to Part 2.			
Enter a percentage assigned to each associated EPOP (including your corporation) as determined in the agreement. This percentage will be used to allocate the immediate expensing limit. The total of all the percentages assigned under the agreement should not exceed 100%. If the total is more than 100%, then the associated group has an immediate expensing limit of nil. For more information about the immediate expensing limit, see note 12 in Part 2.	d 100%. If the total is more than	100%, then the	
-	2 Identification number		
Name of EPOP	See note 1	assigned under the	
110	115	agreeme	IC
	874404726RC0001		100.000
1. Atikokan Hydro Inc.	865229579RC0001	01	
2. Atikokan Enercom Inc.		Total 1	100.000
Immediate expensing limit allocated to the corporation (see note 2)		. 125 1,5	1,500,000
Note 1: The identification number is the social insurance number, business number, or partnership account number of the EPOP.			
Note 2: If the total of column 3 is more than 100%, enter 0.			

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Canadä<sup>Page 1</sup>

- Part z									
Ľ			2	3	4	5	9	7	8
Class number	ber		Undepreciated capital cost (UCC) at the beginning of the year	Cost of acquisitions during the year (new property must be	Cost of acquisitions from column 3 that are designated immediate	Adjustments and transfers See note 6	Amount from column 5 that is assistance received or receivable during the year for	Amount from column 5 that is repaid during the year for a property, subsequent to its	Proceeds of dispositions See note 9
See note 3	88 60			available for use)	expensing property (DIEP)		a property, subsequent to its disposition	disposition See note 8	
				See note 4			See note 7		
200	0		201	203	232	205	721	7777	207
1	BUILDINGS		295,829						0
			1,144,556						0
			21,418	1,797	1,797				0
	-		91,783	13,139	13,139				0
	-		46						0
	$\vdash$		1						0
	-		477						0
	-		1,801,047	171,892					0
	+		4.779						0
	.T. Eoncing		28,642						0
	-								0
11. 12	2 Computer Software	Totals	3,388,578	186,828	14,936				
-		б	10	11	12	13	14	15	16
Class number 1 1 1 5. 4. 4. 3. 3. 8 10 0 10 10	mber mber 1 BUILDINGS 1 TRANS/DIST EQUIPMENT Defore 2005 8 TOOLS & EQUIPMENT 10 ROLLING STOCK 10 COMPUTER	Proceeds of dispositions of the DIEP (enter amount from 8 that relates to the DIEP reported in column 4).	UCC (column 2 plus column 2 plus column 6 minus column 8) See note 10 See note 10 295,829 1,144,556 23,215 104,922 104,922	UCCC of the DIEP (enter the UCC amount that relates to the DIEP reported in column 4) See note 11 236 1,797 13,139	Expensing expensing see note 12 238 13/139 13/139 13/139	acquisitions on remainder of Class column 4 plius column 11 minus column 12)	Cost of acquisitons from column 13 investment incentive properties (AIIP) of in Classes 54 to 56 See note 13 See note 13	Column 10 m UCC (column 12) (if negative, enter "0") enter "0") 1,144,556 21,418 21,418 91,783	Proceeds of disposition available to reduce the UCC of AllP and property included in 56 (column 9 plus column 14 minus column 17 (if negative, enter "0") See note 14
	45 New Computers		1					T	
7. 5	50 Computer Hardware		477					4//	

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2023-1	Client &
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Atikokan Hydro Inc. 87440 4726 RC0001	16 Proceeds of disposition available to reduce the UCC of AllP and property included in Classes 54 to 56 (colurm 8 minus colurm 13 plus colurm 13 plus colurm 14 minus colurm 17 (if negative, enter "0")	See note 14					
	15 Remaining UCC (column 10 minus column 12) (if negative, enter "0")		1,972,939	4,779	28,642		
	14 Cost of acquisitions from column 13 that are accelerated investment incentive properties (AIIP) or properties included in Classes 54 to 56 See note 13	225	171,892				
	13 Cost of acquisitions on remarider of Class (column 3 minus column 11 minus column 12)		171,892				
¢ copy	12 Immediate expensing See note 12	238					
2023-12-31 4 - Client & office copy	11 UCC of the DIEP (enter the UCC amount that relates to the DIEP reported in column 4) See note 11	236					
	10 UCC (column 2 plus column 3 plus or minus column 5 minus column 8) See note 10		1,972,939	4,779	28,642		
	9 Proceeds of dispositions of the DIEP (enter amount from column 8 that relates to the DIEP reported in column 4)	234					
	Description		Transmission and distribution after 200		Fencing	Computer Software	
	1 Class number		47	14.1	9	12	
	L		ω.	б	10.	11.	1

3,560,470

171,892

171,892

14,936

14,936

3,575,406

Totals

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		17	18	19	20	21	22	23	24
Class number	Description	Net capital cost additions of AIIP and property included in Classes 54 to 56 acquired during acquired during (column 16 (column 16) (ff negative, enter "0")	UCC adjustment for AllP and property included in Classes 54 to 56 acquired during the year (be year (be year (the year whitppled by the relevant factor) See note 15	UCC adjustment for property acquired during the year other than AIIP and property included in Classes 54 to 56 (0.5 multiplied by the result of column 6 plus column 8 plus column 8 plus column 8 plus enter "0")	CCA ate % See note 17	Recapture of CCA See note 18	Terminal loss See note 19	CCA (for declining balance method, the result of column 15 <b>plus</b> column 19, <b>multiplied</b> by column 20, or a lower amount, <b>plus</b> column 12) See note 20	UCC at the end of the year (column 10 <b>minus</b> column 23)
				See note 16 224	212	213	215	217	220
,				-	4	0		0 11,833	283,996
-	PUILDING				4	0		0 45,782	1,098,774
2. 1	TRANS/DIST EQUIPMENT DEFORE 2005				20	0		0 6,081	17,134
3.	TOOLS & EQUIPMENT				30	C		0 40.674	64,248
4. 10	ROLLING STOCK								
5. 10	COMPUTER				nc :				
6. 45	New Computers				45	0			
20	Computer Hardware				55	0			
47	Transmission and distribution after 2005	171,892	85,946		8	0		164,	T'RU
14.1					2	0			
10 6	Fencing				10	0		0 2,864	25,778
	Computer Software				100	0		0	
		171.892	85,946					272,721	3,302,685

If a class number has not been provided in Schedule II of the Income Tax Regulations for a particular class of property, use the subsection provided in Regulation 1101.

Include any property acquired in previous years that has now become available for use, net of any government assistance received or entitled to be received in the year from a government, municipality or other public authority, or a reduction of capital cost after the application of section 80. This property would have been previously excluded from column 3. List separately any acquisitions of property in the class that are not subject to the 50% rule. See Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance, for exceptions to the 50% rule. Note 3: Note 4:

A DIEP reported in column 4 is a property acquired after April 18, 2021, by a corporation that was a Canadian-controlled private corporation (CCPC) throughout the year, which became available for use in the tax year (before 2024) and was designated as such on or before the day that is 12 months after the filing-due date for the tax year to which the designation relates. It includes all capital property subject to the CCA rules, if certain conditions are met, other than property included in Classes 1 to 6, 14.1, 17, 47, 49, and 51. A property can only qualify as DIEP in the year in which it becomes available for use. See subsection 1104(3.1) of the Note 5:

Regulations for more information. Note 6:

Enter in column 5, "Adjustments and transfers", amounts that increase or reduce the UCC (column 10). Items that increase the UCC include amounts transferred under section 85, or transferred on amalgamation or winding-up of a subsidiary. Items that reduce the UCC in brackets) include assistance received or received or received to the year for a property, subsequent to its disposition, if such assistance would have decreased the cost of the property by virtue of paragraph 13(7.1)(f). See the T2 Corporation Income Tax Guide for other examples of adjustments and transfers to include in column 5. Also include property acquired in a non-arm's length transaction (other than by virtue of a right referred to in paragraph 251(5)(b) of the Act) if the property was a depreciable property acquired by the transferor at least 364 days before the end of your tax year and continuously owned by the transferor until it was acquired by you.

Include all amounts of assistance you received (or were entitled to receive) after the disposition of a depreciable property that would have decreased the capital cost of the property by virtue of paragraph 13(7.1)(f) if received before the disposition Note 7:

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trod	
Note 8:	Note 8: Include all amounts you have repid during the year for any legally required repayment, made after the disposition of a corresponding property, of: a substance that would have othewise increased the capital cost of the property under paragraph 13(7.1)(d) and a nonidocement, assistance, or any other amount contemplated in paragraph 12(1)(x) received, that otherwise would have increased the capital cost of the property under paragraph 13(7.4)(b) a nonidocement, assistance, or any other amount contemplated in paragraph 12(1)(x) received, that otherwise would have increased the capital cost of the property under paragraph 13(7.4)(b) a nonidocement, assistance, or any other amount contemplated in paragraph 12(1)(x) received, that otherwise would have increased the capital cost of the property under paragraph 13(7.4)(b) a non-arm's length transferor less acquired in the course of a corporate reorganization described under paragraph 55(3)(b) of the Act (also known as "butterfly reorganization") or include property acquired in a non-arm's length transferor less than 364 days before the end of your tax year and continuously owned by the transferor until it was acquired by you.
Note 9:	For each property disposed of during the year, deduct from the proceeds of disposition any outlays and expenses to the extent that they were made or incurred for the purpose or making the usposition(s). The amount reported in respect of the property cannot exceed the property is a timber resource property as defined in subsection 13(21). The amount reported in respect of the property cannot exceed the property capital cost, unless that property is a timber resource property as defined in subsection 13(21). The amount reported in respect of the property cannot exceed the property capital cost, unless that property is a timber resource property as defined in subsection 13(21). The amount exceed the property cannot exceed the property capital cost, unless that property is a timber resource property as defined amount, the proceeds of disposition will be adjusted based on a factor equal to the prescribed amount as a proportion of the actual cost of the vehicle.
Note 10: Note 11: Note 12:	
	of the Regulations <ul> <li>the amount determined under subsection 1104(3.5) of the Regulations for any second or subsequent tax years ending in a calendar year, if you have two or more tax years ending in the calendar year in which you are associated with another EPOPthat has a tax year ending in that calendar year</li> <li>associated with another EPOPthat has a tax year ending in that calendar year</li> <li>associated with another EPOPthat has a tax year ending in that calendar year</li> <li>associated with another EPOPthat has a tax year ending in that calendar year</li> <li>associated with another EPOPthat has a tax year ending in that calendar year</li> <li>associated with another EPOPthat has a tax year ending in that calendar year</li> </ul>
Note 13:	
Note 14.	
Note 15:	
	<ul> <li>1 for property in classes 43.2 and 53</li> <li>2 for property in Classes 43.2 and 53</li> <li>0 for property in Classes 12, 13, 14, and 15, as well as properties that are Canadian vessels included in paragraph 1100(1)(v) of the Regulations (see note 20 for additional information) and</li> <li>0.5 for all other property that is an AIIP</li> </ul>

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– Part 2 – CCA calculation (continued)	
Note 16: The UCC adjustment for property acquired during the year (formerly known as the half-year rule or 50% rule) does not apply to certain property (includir immediate expensing was applied). Include only elements from columns 6 and 7 that are not related to the DIEP. For special rules and exceptions, see Income Tax Folio S3-F4-C1, General Discussion of Capital Cost Allowance.	half-year rule or 50% rule) does not apply to certain property (including AlIP, property included in Classes 54 to 56, and property to which the at are not related to the DIEP. sion of Capital Cost Allowance.
Note 17: Enter a rate only if you are using the declining balance method. For any other method (for example, the straight-line method, where calculations are always based on the cost of acquisitions), enter N/A. Then enter the amount you are claiming in column 23.	method, where calculations are always based on the cost of acquisitions),
Note 18: If the amount in column 10 is negative, you have a recapture of CCA. If applicable, enter the negative amount from column 10 in column 21 as a positive However, they do apply to a passenger vehicle that was, at any time, a DIEP.	enter the negative amount from column 10 in column 21 as a positive. The recapture rules do not apply to passenger vehicles in Class 10.1.
Note 19: If no property is left in the class at the end of the tax year and there is still a positive amount in the column 10, you have a terminal loss. If applicable, enter the positive amount from column 10 in column 22. The terminal loss rules do not apply to:     - passenger vehicles in Class 10.1	ave a terminal loss. If applicable, enter the positive amount from column 10 in column 22. The terminal loss rules
– properly in Class 14.1, unless you have ceased carrying on the business to which it relates – limited-period franchises, concessions, or licences in Class 14 if, at the time of acquisition, the properly was a former properly of the transferor or any similar properly attributable to the same fixed place of business, and you had jointly elected with the transferor to have the replacement property rules apply, unless certain conditions are met	ner property of the transferor or any similar property attributable to the same fixed place of business, ons are met
Note 20: If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See the T2 Corporation Income Tax Guide for more information. For property in class 10.1 disposed of during the year, deduct a maximum of 50% of the regular CCA deduction if you owned the property at the beginning of the tax year. For AllP listed below, the maximum fi vear allowance you can claim is determined as follows:	operty do not have to be prorated. See the T2 Corporation Income Tax Guide for more information. For property CCA deduction if you owned the property at the beginning of the tax year. For AIIP listed below, the maximum first
Class 13: the lesser of 150% of the amount calculated in Schedule III of the Regulations and the UCC at the end of the tax year (before any CCA deduction) Class 14: the lesser of 150% of the allocation for the year of the capital cost of the property apportioned over the remaining life of the property (at the time the cost was incurred) and the UCC at	of the tax year (before any CCA deduction) emaining life of the property (at the time the cost was incurred) and the UCC at
the end of the tax year (periore any UCA deduction) - Class 15: the lesser of 150% of an amount computed on the basis of a rate per cord, board foot, or cubic metre cut in the tax year and the UCC at the end of the tax year (before any CCA deduction)	it in the tax year and the UCC at the end of the tax year (before any CCA deduction)
– Canadian vessels described under paragraph 1100(1)(v) of the Regulations: the lesser of 50% of the capital cost of the property and the UCC at the end of the tax year (before any UCA deduction) – Class 41.2: use a 25% CCA rate. The additional allowance under paragraphs 1100(1)(y.2) (for single mine properties) and 1100(1)(ya.2) (for multiple mine properties) of the Regulations is not eligible for the accelerated investment incentive. The additional allowance in respect of natural gas liquefaction under paragraph 1100(1)(ya.2) (for single mine properties) of the Regulations is not eligible for the accelerated investment incentive.	or the property and the UCC at the end of the tax year (before any CCA deduction) lies) and 1100(1)(ya.2) (for multiple mine properties) of the Regulations is not eligible for the 1100(1)(yb) of the Regulations is eligible for the accelerated investment incentive we a limit as well as the industrial mineral mine or a right for emove minerals from an
The AllP also apply to property (other than a timber resource property) that is a uniber finit. Of a right to cut uniber none a mine as well as to moust a mine allocated in the finance of the	

CCH IFIRM TAX IF13 VERSION 2023 V2.0

T2 SCH 8E (22)

Atikokan Hydro Inc. 87440 4726 RC0001

## **Fixed Assets Reconciliation**

Reconciliation of change in fixed assets per financial statements to amounts used per tax return.

		106 000		
tions for tax purposes – Schedule 8 regular classes		186,828		
tions for tax purposes – Schedule 8 leasehold improvements	_ +			
ating leases capitalized for book purposes	_ +			
tal gain deferred	_ +			
pture deferred	_ +			
ctible expenses capitalized for book purposes – Schedule 1	+			
r (specify):				
doo put into use from prior year	+	-13,139		
Total additions per books	=	173,689	•	173,689
eeds up to original cost – Schedule 8 regular classes				
eeds up to original cost – Schedule 8 leasehold improvements	+			
eeds in excess of original cost – capital gain	+			
apture deferred – as above	+			
tal gain deferred – as above	+			
/-day appreciation	+			
r (specify):				
ntributions in aid of construction	+	-17,987		
Total proceeds per books	=	-17,987		-17,987
eciation and amortization per accounts – Schedule 1			-	211,135
on disposal of fixed assets per accounts		-	-	4,016
on disposal of fixed assets per accounts		-	+	
	Net chang	ge per tax return	=	-23,475

## Fixed assets (excluding land) per financial statements

Closing net book value			3,385,013
Opening net book value			3,408,488
	Net change per financial statements	:	-23,475

If the amounts from the tax return and the financial statements differ, explain why below.

## 2023-12-31



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## Atikokan Hydro Inc. 87440 4726 RC0001 **SCHEDULE 9**

### **RELATED AND ASSOCIATED CORPORATIONS**

Name of corporation	Business Number	Tax year end Year Month Day
Atikokan Hydro Inc.	87440 4726 RC0001	2023-12-31

• Complete this schedule if the corporation is related to or associated with at least one other corporation.

• For more information, see the T2 Corporation Income Tax Guide.

		Country of resi- dence (other than Canada)	Business number (see note 1)	Rela- tion- ship code (see note 2)	Number of common shares you own	% of common shares you own	Number of preferred shares you own	% of preferred shares you own	Book value of capital stock
	100	200	300	400	500	550	600	650	700
1.	The Corporation of the Town of Atil		10813 1640 RC0001	1					
2.	Atikokan Enercom Inc.		86522 9579 RC0001	3					

Note 1: Enter "NR" if the corporation is not registered or does not have a business number.

Note 2: Enter the code number of the relationship that applies from the following order: 1 - Parent 2 - Subsidiary 3 - Associated 4 - Related but not associated

T2 SCH 9 (11)

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## Agreement Among Associated Canadian-Controlled Private Corporations to Allocate the Business Limit

- For use by a Canadian-controlled private corporation (CCPC) to identify all associated corporations and to assign a percentage for each associated corporation. This percentage will be used to allocate the business limit for the small business deduction. Information from this schedule will also be used to determine the date the balance of tax is due and to calculate the reduction to the business limit.
- An associated CCPC that has more than one tax year ending in a calendar year must file an agreement for each tax year ending in that calendar year.
- Column 1: Enter the legal name of each of the corporations in the associated group, including those deemed to be associated under subsection 256(2) of the Income Tax Act.
- Column 2: Provide the business number for each corporation (if a corporation is not registered, enter "NR").
- Column 3: Enter the association code from the list below that applies to each corporation:
  - 1 Associated for purposes of allocating the business limit (unless association code 5 applies)
  - 2 CCPC that is a third corporation as referred to in subsection 256(2) and has filed Schedule 28, Election not to be Associated
  - Through a Third Corporation 3 – Non-CCPC that is a **third corporation**
  - 4 Associated non-CCPC

Agence du revenu

du Canada

Canada Revenue Agency

- 5 Associated CCPC to which association code 1 does not apply because a third corporation has filed Schedule 28
- Column 4: Enter the business limit for the year of each corporation in the associated group. Enter "0" if the corporation has association code 2, 3 or 4 in column 3 (except if the corporation is a cooperative or a credit union eligible for the SBD and it has association code 4).
- Column 5: Assign a percentage to allocate the business limit to each corporation that has association code 1 in column 3. The total of all percentages in column 5 cannot exceed 100%.
- Column 6: Enter the business limit allocated to each corporation by multiplying the amount in column 4 by the percentage in column 5. Add all business limits allocated in column 6 and enter the total at line A.

Ensure that the total at line A does not exceed \$500,000.

- All	ocating the business limit										
Date	filed (do not use this area)				. 025	Year Month Day Year					
Ente	Enter the calendar year the agreement applies to										
Is thi an ag	s an amended agreement for the above calendar year the greement previously filed by any of the associated corpor	at is intended to replace			075	Yes X No					
	1 Name of associated corporations <b>100</b>	2 Business number of associated corporations 200	3 Asso- ciation code <b>300</b>	4 Business limit for the year before the allocation \$	5 Percentage of the business limit % <b>350</b>	6 Business limit allocated* \$ <b>400</b>					
1	Atikokan Hydro Inc.	87440 4726 RC0001	1	500,000	100.0000	500,000					
2	The Corporation of the Town of Atikokan	10813 1640 RC0001	4								
3		86522 9579 RC0001	1	500,000							
				Total	100.0000	500,000 A					

#### Business limit reduction under subsection 125(5.1) of the Act

The business limit reduction is calculated in the small business deduction area of the T2 return. One of the factors used in this calculation is the "large corporation amount" at line 415 of the T2 return. The amount at line 415 is determined using the formula 0.225% x (C - \$10,000,000). Another factor is the "adjusted aggregate investment income" from lines 744 and 745 of Schedule 7, Aggregate Investment Income and Income Eligible for the Small Business Deduction. Details of these formulas and variable C are in subsection 125(5.1) of the Act.

\* Each corporation will enter on line 410 of the T2 return, the amount allocated to it in column 6. However, if the corporation's tax year is less than 51 weeks, prorate the amount in column 6 by the number of days in the tax year divided by 365, and enter the result on line 410 of the T2 return.

#### Special rules for business limit

Special rules apply under subsection 125(5) if a CCPC has more than one tax year ending in the same calendar year and it is associated in more than one of those tax years with another CCPC that has a tax year ending in that calendar year. The business limit for the second or later tax year will be equal to the lesser of: the business limit determined for the first tax year ending in the calendar year or the business limit determined for the second or later tax year ending in the same calendar year.

T2 SCH 23 E (19)

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Atikokan Hydro Inc. 87440 4726 RC0001

### Schedule 50

## 4



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### Shareholder Information

Corporation's name	Business number	Tax year-end Year Month Day
Atikokan Hydro Inc.	87440 4726 RC0001	2023-12-31

• All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.

• Provide only one number (business number, partnership account number, social insurance number or trust number) per shareholder.

Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual, or trust)	Business number or partnership account number (9 digits, 2 letters, and 4 digits. If not registered, enter " <b>NR</b> ")	Social insurance number (9 digits)	Trust number (T followed by 8 digits)	Percentage common shares	Percentag preferred shares
100	200	300	350	400	500
TOWNSHIP OF ATIKOKAN (Corporation)	NR			100.000	
·					
			-L		

## Schedule 500

# Ontario Corporation Tax Calculation

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Canada Revenue Agency

\*

Corporation's name	Business number	Tax year-end Year Month Day
Atikakan Hydro Inc	87440 4726 RC0001	2023-12-31
Atikokan Hydro Inc.     Use this schedule if your corporation had a permanent establishment (as defined in section 4	00 of the federal Income Tax Regula	ations)
<ul> <li>Use this schedule in your corporation had a permission of the tax year.</li> <li>Legislative references are to the federal Income Tax Act and Income Tax Regulations.</li> </ul>		
<ul> <li>Legislative references are to the leader income tax Act and income tax regulations</li> <li>This schedule is a worksheet only and is not required to be filed with your T2 Corporation Incor</li> </ul>	ne Tax Return.	
- Part 1 – Ontario basic income tax		
		197,738_1A
Ontario taxable income Note 1		
Ontario basic rate of tax for the year		
Ontario basic income tax (amount 1A multiplied by amount 1B) Note 2	· · · · · · · · · · · · · · · · · · ·	
Note 1: If your corporation had a permanent establishment only in Ontario, enter the amount fr Otherwise, enter the taxable income allocated to Ontario from column F in Part 1 of Sc	induit of	
<ul> <li>Note 2: If your corporation had a permanent establishment in more than one jurisdiction or is c basic income tax, Ontario corporate minimum tax, or Ontario special additional tax on on line 270 of Schedule 5, Tax Calculation Supplementary – Corporations. Otherwise,</li> </ul>		
─ Part 2 – Ontario small business deduction (OSBD) ——————		
Complete this part if your corporation claimed the federal small business deduction under subsec	ction 125(1).	
Line 400 of the T2 return		
Line 405 of the T2 return		В
Line 410 of the T2 return	<u>,000</u> 2C	
Line 415 of the T2 return		
Business limit reduction for tax years starting before April 7, 2022		
Amount 2C Amount 2D x =	2E	
11,250		
Business limit reduction for tax years starting after April 6, 2022		
Amount 2C Amount 2D		
500,000 × =	2F	
90,000 Amount 2E or amount 2F, whichever applies	2G	
	2H	
Line 515 of the T2 return	D,000 ► 500,000 ±	21
Amount 2A, 2B or 2I whichever is the least	197,738	► <u>197,738</u> 2.
	0 =	1.00000 2
Taxable income for all provinces Note 4 197,738		
Amount 2J <b>multiplied</b> by amount 2K	197,738	2L
Ontario taxable income (amount 1A)		2M
Ontario small business income (amount 2L or 2M, whichever is less)	197,738	► <u>197,738</u> 2
Ontario small business deduction for the year		
Amount 2N 197,738 × 8.3 % =		
Enter Ontario small business deduction for the year (amount 2O) on line 402 of Schedule 5.		
Note 3: Enter amount 1A.		
Note 4: Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundla	and and Labrador.	

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− Part 3 – Ontario adjusted small business income ———————————————————————————————
Complete this part if your corporation was a Canadian-controlled private corporation throughout the tax year and is claiming the Ontario tax credit for manufacturing and processing or the Ontario credit union tax reduction.
Ontario adjusted small business income (amount 1A or 2J, whichever is the least)
Enter amount 3A at amount 4B in Part 4 of this schedule or at amount 2E in Part 2 of Schedule 502, Ontario Tax Credit for Manufacturing and Processing, whichever applies.
Part 4 – Credit union tax reduction ————————————————————————————————————
Complete this part and Schedule 17, Credit Union Deductions, if the corporation was a credit union throughout the tax year.
Amount 2C of Schedule 17
Ontario adjusted small business income (amount 3A)
Subtotal (amount 4A minus amount 4B) (if negative, enter "0") 40
Amount 4C x 8.3 % =
Ontario domestic factor (amount 2K)
Ontario credit union tax reduction (amount 4D multiplied by amount 4E) 4F
Enter amount 4F on line 410 of Schedule 5.

## **Corporate Taxpayer Summary**

<ul> <li>Corporate information ——</li> </ul>											
Corporation's name		an Hydro Inc.									
Taxation Year	. 2023-	01-01 to 202	3-12-31								
Jurisdiction	. Ontari	0							1		1
BC AB SK MB	ON	QC NB	NS	NO	PE	NL	XO	YT	NT	NU	oc
	X										
Corporation is associated	. Y										
Corporation is related	Y_										
Number of associated corporations	2	_									
Type of corporation	Canac	lian-Controlled Priv	vate Corpo	oration							
Total amount due (refund) federal and provincial*		-37,715									
* The amounts displayed on lines "To	tal amount o	due (refund) federal a	and provinc	cial" are al	I listed in t	he help. P	ress F1 to	consult th	e context-s	sensative	help.
- Summary of federal inform	ation —										
Net income											197,738
Taxable income											197,738
Calculation of income from an active											197,738
									· · · ·		
Balance of the low rate income pool	at the end of	f the previous year							· · · ·		
Balance of the low rate income pool	at the end of	f the year									
Balance of the general rate income p	ool at the er	nd of the previous ye	ear						····		229,585
Balance of the general rate income p									· · · ·		229,585
Part I tax (base amount)									· · · ·		75,140
		Summary of t	ax			F	Refunds/cr	edits			
Credits against Part I tax Small business deduction .	37	,570 Part I				17,796 ľ	TC refund		· · · ·		
M&P deductions							Dividends r				
Foreign tax credit		Part III.1					- Eligible di	vidends .	· · · ·		
Investment tax credits		Other*					- Non-eligit				C1 02
Abatement/Other*	19	,774 Provincial or te	erritorial tax	<			nstalments				61,83
						(					-37,71
								e due/refu	ınd (–)		-37,71.
* The amounts displayed on lines "C	ther" are all	listed in the Help. P	ress F1 to	consult the	e context-s	sensitive h	elp.				
	forward/c	arryback inform	nation –								
Carryforward balances											7,44
NERDTOH						<mark>.</mark>			· · · · -		/,44

□ Summary of provincial information – provincial income tax pay	yable ———		
	Ontario	Québec (CO-17)	Alberta (AT1)
Net income	197,738		
Taxable income	197,738		
% Allocation	100.00		
Attributed taxable income	197,738		
Tax payable before deduction*	22,740		
Deductions and credits	16,412		
Net tax payable	C 220		
Attributed taxable capital	N/A		N/A
Capital tax payable**	N/A		N/A
Total tax payable***	6,328		
Instalments and refundable credits			
Balance due/Refund (-)	6,328		
Logging tax payable (COZ-1179)			
Tax payable	N/A =		N/A
* For Québec, this includes special taxes.			

\*\* For Québec, this includes compensation tax and registration fee.

\*\*\* For Ontario, this includes the corporate minimum tax, the Crown royalties' additional tax, the transitional tax debit, the recaptured research and development tax credit and the special additional tax debit on life insurance corporations. The Balance due/Refund is included in the federal Balance due/refund.

## Summary – taxable capital

### Federal

Corporate name	Taxable capital used to calculate the business limit reduction (T2, line 415)	Taxable capital used to calculate the SR&ED expenditure limit for a CCPC (Schedules 31 and 49)	Taxable capital used to calculate line 233 of the T2 return	Taxable capital used to calculate line 234 of the T2 return	Taxable capital used to calculate line 120 in Schedule 65
Atikokan Hydro Inc.	3,923,781	3,923,781	4,144,224	4,144,224	3,923,781
The Corporation of the Town of Atikokan					
Atikokan Enercom Inc.	959,768	959,768	1,062,446	1,062,446	
Total	4,883,549	4,883,549	5,206,670	5,206,670	3,923,781

0	n	10	ri	o
J		۱a		υ

Corporate name		Specified capital used to calculate the expenditure limit – Ontario innovation tax credit (Schedule 566)
	Total	

AI	b	e	r	ta

Corporate name

Taxable capital used to calculate the Alberta innovation employment grant (Schedule A29)

Total

# **Five-Year Comparative Summary**

	Current year	1st prior year	2nd prior year	3rd prior year	4th prior year
Federal information (T2)				2020 12 21	2010 12 21
axation year end	2023-12-31	2022-12-31	2021-12-31	2020-12-31	2019-12-31
let income	197,738	75,281	129,932	113,656	-9,575
axable income	197,738	75,281	129,932	113,656	
ctive business income	197,738	75,281	129,932	113,656	
ividends paid					
Dividends paid – Regular					
Dividends paid – Eligible					
RIP – end of the					
revious year					
RIP – end of the year					
BRIP – end of the	229,585	175,383	81,832		
revious year	229,585	229,585	175,383	81,832	
GRIP – end of the year	229,303	225,505	1/0/000		
Donations	27715	-17,395	-6,613	-916	-26,52
Balance due/refund (-)	-37,715	-17,395	0,015		
ine 996 – Amended ax return					
-oss carrybacks requested in prior years to reduce taxable income			2024 42 24	2020-12-31	2019-12-31
Taxation year end	2023-12-31	2022-12-31	2021-12-31	2020-12-31	2019-12-51
Faxable income before oss carrybacks	N/A	N/A	129,932	113,656	
Non-capital losses	N/A	N/A			
Net capital losses (50%)	N/A	N/A			
Restricted farm losses	N/A	N/A			
Farm losses	N/A	N/A			
Listed personal property losses (50%)	N/A	N/A			
Total loss carried back to prior years	N/A	N/A			
Adjusted taxable income	N/A	N/A	129,932	113,656	
after loss carrybacks		2022-12-31	2021-12-31	2020-12-31	2019-12-31
Adjusted taxable income before		75 201	120.022	113,656	N/A
current year loss carrybacks*	N/A	75,281	129,932	113,030	N/A N/A
Non-capital losses	N/A				N/A
Net capital losses (50%)	N/A				N/A
Restricted farm losses	N/A				
Farm losses	N/A				N/A
Listed personal property losses (50%)	N/A				N/A
Total current year losses carried back to prior years	N/A				N/A
Adjusted taxable income	N/A	75,281	129,932	113,656	N/A

\* The adjusted taxable income before current year loss carryback takes into account loss carrybacks that were made in prior taxation years.

Loss carrybacks requested in prior
years to reduce taxable dividends
subject to Part IV tax

subject to Part IV tax					
Taxation year end	2023-12-31	2022-12-31	2021-12-31	2020-12-31	2019-12-31
Adjusted Part IV tax multiplied by the multiplication factor**, before loss carrybacks	N/A	N/A			
Non-capital losses	N/A	N/A			
Farm losses	N/A	N/A			
Total loss carried back to prior years	N/A	N/A			
Adjusted Part IV tax multiplied by the multiplication factor**, after loss carrybacks Losses in the current year carried to previous years to reduce taxab dividends subject to Part IV tax (according to Schedule 4)		N/A			
Taxation year end	2023-12-31	2022-12-31	2021-12-31	2020-12-31	2019-12-31
Adjusted Part IV tax multiplied by the multiplication factor**, before current-year loss					
carrybacks***	N/A				N/A
Non-capital losses	N/A				N/A
Farm losses	N/A				N/A
Total current year losses carried back to prior years	N/A				N/A
Adjusted Part IV tax multiplied by the multiplication factor**, after loss carrybacks	N/A				N/A

\*\* The multiplication factor is 3 for dividends received before January 1, 2016, and 100 / 38 1/3 for dividends received after December 31, 2015.

\*\*\* The adjusted Part IV tax multiplied by the multiplication factor before current-year loss carrybacks takes into account loss carrybacks that were made in prior taxation years. This amount is multiplied by the multiplication factor to help you determine the loss amount that must be used to reduce Part IV tax payable to zero.

## Federal taxes

Taxation year end	2023-12-31	2022-12-31	2021-12-31	2020-12-31	2019-12-31
Part I	17,796	11,292	19,490	10,014	
Part IV					
Part III.1					
Other*					

rne amounts d

Taxation year end	2023-12-31	2022-12-31	2021-12-31	2020-12-31	2019-12-31
Small business deduction	37,570				
M&P deductions					
Foreign tax credit					
nvestment tax credit				7,034	
Abatement/other*	19,774	17,315	29,884	26,141	

The amounts displayed on lines "Other" are all listed in the help. Press F1 to consult the context-sensative help.

2023-12-31	2022-12-31	2021-12-31	2020-12-31	2019-12-31
61,839	37,344	41,045	24,000	26,527

Ontario					
Taxation year end	2023-12-31	2022-12-31	2021-12-31	2020-12-31	2019-12-31
Net income	197,738	75,281	129,932	113,656	-9,575
Taxable income	197,738	75,281	129,932	113,656	
% Allocation	100.00	100.00	100.00	100.00	100.00
Attributed taxable income	197,738	75,281	129,932	113,656	
Surtax					
Income tax payable before deduction	22,740	8,657	14,942	13,070	
Income tax deductions /credits	16,412				
Net income tax payable	6,328	8,657	14,942	13,070	
Taxable capital					
Capital tax payable				-	
Total tax payable*	6,328	8,657	14,942	13,070	
Instalments and refundable credits					
Balance due/refund**	6,328	8,657	14,942	13,070	

For taxation years ending before January 1, 2009, this includes the corporate minimum tax and the premium tax. For taxation years ending after December 31, 2008, this includes the corporate minimum tax, the Crown royalties' additional tax, the transitional tax debit, the recaptured research and development tax credit and the special additional tax debit on life insurance corporations.

For taxation years ending after December 31, 2008, the Balance due/Refund is included in the federal Balance due/refund.