



EXHIBIT 9 – DEFERRAL AND VARIANCE ACCOUNTS

2025 Cost of Service

Lakeland Power Distribution Ltd.
EB-2024-0039

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9.1 DEFERRAL AND VARIANCE ACCOUNTS OVERVIEW

9.1.1 OVERVIEW

The purpose of this Exhibit is to identify the variance/deferral accounts that have been used by Lakeland Power Distribution Ltd. ("LPDL"), provide the principal balance recorded in each variance/deferral account up to December 31, 2023 and derive the carrying charges on each account's balance up to and including April 30, 2025. The Exhibit also describes the methodology proposed to allocate account balances to customer classes, describes the rationale supporting the proposed disposition period, describes the proposed charge parameters and quantifies the proposed rate riders that will dispose of the recorded balances.

LPDL is requesting approval for disposition of Group 1 and Group 2 balances as at December 31, 2023 and the forecasted interest through April 30, 2025. LPDL is also requesting disposition of one Other Deferral and Variance Account ("DVA"): Account 1576 Accounting Changes under CGAAP balance as of December 31, 2023 and the forecasted interest through April 30, 2025.

Table 1 below summarizes all active DVAs not yet disposed, the principal and carrying charge account balances as of December 31, 2023 and confirmation whether each account is being proposed for disposition, and whether each account is to be continued or discontinued. All accounts are used in accordance with the Accounting Procedures Handbook ("APH"). LPDL confirms that the account balances shown at Table 1 reconcile with the trial balance reported through the Electricity Reporting and Record Keeping Requirements ("RRR") that was submitted on April 30, 2024 and LPDL's 2023 Audited Financial Statements with the exception of Accounts 1595 (2019), 1595 (2020), 1595 (2021) and Account 1592 PILS Sub-account CCA Changes, described later in Section 9.2.2. LPDL has not made any adjustments to DVA balances that were previously approved by the Board on a final basis in Cost of Service and/or IRM proceedings.

Table 1 - DVA's at December 31, 2023 Reconciled to 2023 RRR/Audited Balances

Account Description	USoA	Principal Dec 31/23	Carrying Charges Dec 31/23	Total Dec 31/23	Balance per 2023 RRR 2.1.7 and F/S	Variance	Seeking Disposition	Account Status
Group 1 Accounts								
LV Variance Account	1550	113,023	8,907	121,929	121,929	(0)	Yes	Continue
Smart Metering Entity Charge Variance Account	1551	(71,663)	(3,330)	(74,993)	(74,994)	(0)	Yes	Continue
RSVA - Wholesale Market Service Charge	1580	(245,319)	(4,566)	(249,885)	(249,886)	(2)	Yes	Continue
Variance WMS - Sub-account CBR Class B	1580	(12,397)	(1,575)	(13,972)	(13,972)	0	Yes	Continue
RSVA - Retail Transmission Network Charge	1584	334,220	22,054	356,274	356,275	1	Yes	Continue
RSVA - Retail Transmission Connection Charge	1586	200,440	11,696	212,137	212,138	1	Yes	Continue
RSVA - Power (excluding Global Adjustment)	1588	(397,813)	(10,244)	(408,057)	(408,057)	0	Yes	Continue
RSVA - Global Adjustment	1589	26,584	1,987	28,572	28,572	0	Yes	Continue
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018)	1595	(17)	(1)	(18)	(18)	(0)	Yes	Already final
Disposition and Recovery/Refund of Regulatory Balances (2019)	1595	(471,939)	433,334	(38,605)	(180,750)	(142,145)	Yes	Discontinue
Disposition and Recovery/Refund of Regulatory Balances (2020)	1595	(104,249)	116,689	12,440	29,185	16,745	Yes	Discontinue
Disposition and Recovery/Refund of Regulatory Balances (2021)	1595	490,876	(68,718)	422,158	668,626	246,468	Yes	Discontinue
Disposition and Recovery/Refund of Regulatory Balances (2022)	1595	(45,653)	3,417	(42,236)	(42,236)	(0)	No	Continue
Disposition and Recovery/Refund of Regulatory Balances (2023)	1595	(113,460)	(17,546)	(131,006)	(131,006)	(0)	No	Continue
Subtotal Group 1 Accounts		(297,368)	492,106	194,738	315,805	121,067		
Group 2 Accounts								
Green Button Initiative Costs	1508	33,943	1,033	34,976	34,976	-	Yes	Continue
Other Regulatory Assets - Sub-account ULO Implementation Cost	1508	3,613	140	3,752	-	(3,752)	Yes	Discontinue
Other Regulatory Assets - Sub-Account - Other - OEB Assessment	1508	15,011	2,465	17,476	17,476	0	Yes	Discontinue
Other Regulatory Assets - Sub-Account - Other - Customer Choice Initiative	1508	14,548	878	15,426	19,178	3,752	Yes	Continue
Other Regulatory Assets - Sub-Account - Other - Pole Attachment Revenue Var	1508	80,244	(802)	79,442	79,442	-	Yes	Discontinue
Retail Cost Variance Account - Retail	1518	(38,596)	(1,806)	(40,402)	(40,402)	-	Yes	Discontinue
Retail Cost Variance Account - STR	1548	(948)	(85)	(1,033)	(1,033)	0	Yes	Discontinue
Deferred Rate Impact Amounts	1574	-	119	119	119	-	Yes	Discontinue
RSVA - One-time	1582	-	(48)	(48)	(48)	(0)	Yes	Discontinue
PLs and Tax Variance for 2006 and Subsequent Years	1592	-	(21)	(21)	(21)	(0)	Yes	Continue
PLs and Tax Variance for 2006 and Subsequent Years - Sub-Account - CCA Changes	1592	(622,630)	(37,933)	(660,563)	-	660,563	Yes	Continue
Subtotal Group 2 Accounts		(514,817)	(36,061)	(550,878)	109,686	660,563		
Other Accounts								
Accounting Changes Under CGAAP Balance + Return Component	1576	(6,793)	-	(6,793)	(6,793)	-	Yes	Discontinue
Impacts Arising from the COVID-19 Emergency	1509	421,631	33,548	455,179	455,179	-	No	Discontinue
Subtotal Other Accounts		414,838	33,548	448,386	448,386	-		

LPDL has provided the 2025_DVA_Continuity_Schedule_CoS in live excel format as well as Appendix A to this Exhibit.

Group 1 and Group 2 DVA balances are proposed to be disposed over 1 year. LPDL has followed the OEB's guidance as provided by the OEB's Electricity Distributors' Deferral and Variance Account Review Initiative ("EDDVAR") report.

LPDL is not requesting any new accounts or sub-accounts at this time.

A breakdown of energy sales and cost of power expense balances, as reported in LPDL's Audited Financial Statements, is provided in Section 9.1.5.

LPDL confirms that accrual accounting is used for all accounts as expected by the OEB.

1 LPDL has provided the 2025_GA_Analysis_Workform in live excel format as well as Appendix C to
2 this Exhibit.

3 LPDL confirms it is in compliance with the OEB's February 21, 2019 guidance on the accounting
4 for Accounts 1588 – RSVA Power and 1589 – RSVA Global Adjustment which is further described
5 in Section 9.4.1 of this Exhibit.

6 The forecasted interest on principal DVA balances is calculated using the Board's prescribed
7 quarterly rates as per Table 7 and has been calculated up to April 30, 2025. LPDL has used
8 4.40% for projected carrying charges per the latest rate published for Q4 2024.

9 LPDL will continue or discontinue using the Group 2 and Other Variance Accounts on a go-
10 forward basis as outlined in Table 19.

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9.1.2 ACCOUNT BALANCES

Table 2 summarizes the principal account balances in each of the deferral and variance accounts as of December 31, 2023 as well as carrying charges on the balances up to April 30, 2025.

Table 2 - DVA Balances

Account Description	USoA	Principal Dec 31/23	Principal Adj 2024	Carrying Charges Projected to Apr 30/25	Total	Total Proposed for Disposition
Group 1 Accounts						
LV Variance Account	1550	(26,603)		(2,131)	(28,735)	(28,735)
Smart Metering Entity Charge Variance Account	1551	(28,088)		(2,064)	(30,152)	(30,152)
RSVA - Wholesale Market Service Charge	1580	(322,646)		(32,478)	(355,123)	(355,123)
Variance WMS – Sub-account CBR Class B	1580	4,630		52	4,682	4,682
RSVA - Retail Transmission Network Charge	1584	40,528		1,151	41,679	41,679
RSVA - Retail Transmission Connection Charge	1586	96,151		9,580	105,732	105,732
RSVA - Power (excluding Global Adjustment)	1588	(230,338)		(13,959)	(244,297)	(244,297)
RSVA - Global Adjustment	1589	114,207		15,242	129,449	129,449
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018)	1595	(17)		(2)	(19)	(19)
Disposition and Recovery/Refund of Regulatory Balances (2019)	1595	(471,939)		402,131	(69,808)	(69,808)
Disposition and Recovery/Refund of Regulatory Balances (2020)	1595	(104,249)		109,796	5,548	5,548
Disposition and Recovery/Refund of Regulatory Balances (2021)	1595	490,876		(36,263)	454,613	454,613
Disposition and Recovery/Refund of Regulatory Balances (2022)	1595	(45,653)		399	(45,254)	-
Disposition and Recovery/Refund of Regulatory Balances (2023)	1595	(113,460)		(25,048)	(138,508)	-
Subtotal Group 1 Accounts		(596,602)	-	426,408	(170,194)	13,568
Group 2 Accounts						
Green Button Initiative Costs	1508	33,943		3,277	37,220	37,220
Other Regulatory Assets, Sub-account ULO Implementation Cost	1508	3,613		378	3,991	3,991
Other Regulatory Assets - Sub-Account - Other - OEB Assessment	1508	15,011		3,458	18,468	18,468
Other Regulatory Assets - Sub-Account - Other - Customer Choice Initiative	1508	14,548		1,840	16,388	16,388
Other Regulatory Assets - Sub-Account - Other - Pole Attachment Revenue Var	1508	80,244	76,227	9,543	166,014	166,014
Retail Cost Variance Account - Retail	1518	(38,596)		(4,358)	(42,954)	(42,954)
Retail Cost Variance Account - STR	1548	(948)		(148)	(1,096)	(1,096)
Deferred Rate Impact Amounts	1574	-		119	119	119
RSVA - One-time	1582	-		(48)	(48)	(48)
PILs and Tax Variance for 2006 and Subsequent Years	1592	-		(21)	(21)	(21)
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account - CCA Changes	1592	(622,630)		(79,099)	(701,729)	(701,729)
Subtotal Group 2 Accounts		(514,817)	76,227	(65,059)	(503,649)	(503,649)
Other Accounts						
Accounting Changes Under CGAAP Balance + Return Component	1576	(6,793)		-	(6,793)	(6,793)
Impacts Arising from the COVID-19 Emergency	1509	421,009	621	33,548	455,179	-
Subtotal Other Accounts		414,216	621	33,548	448,386	(6,793)
Total All DVA's		(697,202)	76,848	394,896	(225,457)	(496,874)

9.1.3 RECONCILIATION OF ACCOUNT BALANCES

Table 3 reconciles the DVA account balances to the 2023 RRR Filing 2.1.7, filed in April 2024, with the Continuity Schedule found in the 2025_DVA_Continuity_Schedule_CoS.

Table 3 - Reconciliation of DVA Account Balances to RRR Filing and Audited F/S

Account Description	USoA	Principal Dec 31/23	Carrying Charges Dec 31/23	Total Dec 31/23	Balance per 2023 RRR 2.1.7 and F/S	Variance
Group 1 Accounts						
LV Variance Account	1550	113,023	8,907	121,929	121,929	(0)
Smart Metering Entity Charge Variance Account	1551	(71,663)	(3,330)	(74,993)	(74,994)	(0)
RSVA - Wholesale Market Service Charge	1580	(245,319)	(4,566)	(249,885)	(249,886)	(2)
Variance WMS – Sub-account CBR Class B	1580	(12,397)	(1,575)	(13,972)	(13,972)	0
RSVA - Retail Transmission Network Charge	1584	334,220	22,054	356,274	356,275	1
RSVA - Retail Transmission Connection Charge	1586	200,440	11,696	212,137	212,138	1
RSVA - Power (excluding Global Adjustment)	1588	(397,813)	(10,244)	(408,057)	(408,057)	0
RSVA - Global Adjustment	1589	26,584	1,987	28,572	28,572	0
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018)	1595	(17)	(1)	(18)	(18)	(0)
Disposition and Recovery/Refund of Regulatory Balances (2019)	1595	(471,939)	433,334	(38,605)	(180,750)	(142,145)
Disposition and Recovery/Refund of Regulatory Balances (2020)	1595	(104,249)	116,689	12,440	29,185	16,745
Disposition and Recovery/Refund of Regulatory Balances (2021)	1595	490,876	(68,718)	422,158	668,626	246,468
Disposition and Recovery/Refund of Regulatory Balances (2022)	1595	(45,653)	3,417	(42,236)	(42,236)	(0)
Disposition and Recovery/Refund of Regulatory Balances (2023)	1595	(113,460)	(17,546)	(131,006)	(131,006)	(0)
Subtotal Group 1 Accounts		(297,368)	492,106	194,738	315,805	121,067
Group 2 Accounts						
Green Button Initiative Costs	1508	33,943	1,033	34,976	34,976	-
Other Regulatory Assets, Sub-account ULO Implementation Cost	1508	3,613	140	3,752	-	(3,752)
Other Regulatory Assets - Sub-Account - Other - OEB Assessment	1508	15,011	2,465	17,476	17,476	0
Other Regulatory Assets - Sub-Account - Other - Customer Choice Initiative	1508	14,548	878	15,426	19,178	3,752
Other Regulatory Assets - Sub-Account - Other - Pole Attachment Revenue Var	1508	80,244	(802)	79,442	79,442	-
Retail Cost Variance Account - Retail	1518	(38,596)	(1,806)	(40,402)	(40,402)	-
Retail Cost Variance Account - STR	1548	(948)	(85)	(1,033)	(1,033)	0
Deferred Rate Impact Amounts	1574	-	119	119	119	-
RSVA - One-time	1582	-	(48)	(48)	(48)	(0)
PILs and Tax Variance for 2006 and Subsequent Years	1592	-	(21)	(21)	(21)	(0)
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account - CCA Changes	1592	(622,630)	(37,933)	(660,563)	-	660,563
Subtotal Group 2 Accounts		(514,817)	(36,061)	(550,878)	109,686	660,563
Other Accounts						
Accounting Changes Under CGAAP Balance + Return Component	1576	(6,793)	-	(6,793)	(6,793)	-
Impacts Arising from the COVID-19 Emergency	1509	421,631	33,548	455,179	455,179	-
Subtotal Other Accounts		414,838	33,548	448,386	448,386	-

9.1.4 EXPLANATION OF VARIANCES TO 2.1.7 RRR BALANCES

As shown in Table 3 above, LPDL has six accounts that vary from the 2023 RRR filing as of April 2024.

The two 1508 Sub-Account variances net to \$0. Account 1508 Sub-Account ULO Implementation Cost shows a variance of \$(3,752) which is offset by the variance of \$3,752 in Account 1508 Sub-Account – Other - Customer Choice Initiative due to a misclassification between the two accounts in the RRR filing.

Account 1592 PILs and Tax Variance for 2006 and Subsequent Years – Sub-Account – CCA Changes reflects a variance of \$660,563. This variance reflects grossed-up PILs impact of the Accelerated CCA that LPDL claimed from 2018 through to 2023. In preparing this COS application, it came to LPDL's attention that it had not made the appropriate entries to Account 1592 – Accelerated CCA in prior RRR filings and IRM Models. As such, the entire principal and interest amounts provided in the table above up to December 31, 2023 have been entered as adjustments to 2023 Principal and Interest balances, respectively.

Account 1595 Account Disposition and Recovery/Refund of Regulatory Balances (2019), Account 1595 Account Disposition and Recovery/Refund of Regulatory Balances (2020) and Account 1595 Account Disposition and Recovery/Refund of Regulatory Balances (2021) variances reflect amounts that Class A customers were charged for Rate Riders for Disposition of Global Adjustment – Applicable only for Non-RPP customers for May 2019 through to January 2022 in error. Table 4 shows the breakdown of these billing errors.

Table 4 - Class A Customers Deferred Variance Non-RPP GA Billing Error 2019-2021

Class A Customer	Rate Year	Billed kWh	Approved Rate \$/kWh	Billing Error \$
Class A Customer #1	May19-Apr20	4,854,092	\$ 0.0046	22,329
Class A Customer #2	May19-Apr20	7,363,656	\$ 0.0046	33,873
Class A Customer #3	May19-Apr20	10,255,397	\$ 0.0046	47,175
Class A Customer #4	May19-Apr20	11,273,166	\$ 0.0046	51,857
Class A Customer #5	May19-Apr20	7,271,323	\$ (0.0018)	(13,088)
2019 Rate Year		41,017,633		142,145
Class A Customer	Rate Year	Billed kWh	Approved Rate \$/kWh	Billing Error \$
Class A Customer #1	May20-Apr21	2,780,007	\$ (0.0004)	(1,112)
Class A Customer #2	May20-Apr21	9,516,496	\$ (0.0004)	(3,807)
Class A Customer #3	May20-Apr21	11,696,457	\$ (0.0004)	(4,679)
Class A Customer #4	May20-Apr21	14,614,120	\$ (0.0004)	(5,846)
Class A Customer #5	May20-Apr21	7,272,003	\$ 0.0002	1,454
Class A Customer #6	May20-Apr21	6,889,352	\$ (0.0004)	(2,756)
2020 Rate Year		52,768,434		(16,744)
Class A Customer	Rate Year	Billed kWh	Approved Rate \$/kWh	Billing Error \$
Class A Customer #1	May21-Jan22	2,587,418	\$ (0.0060)	(15,525)
Class A Customer #2	May21-Jan22	7,590,330	\$ (0.0060)	(45,542)
Class A Customer #3	May21-Jan22	8,963,364	\$ (0.0060)	(53,780)
Class A Customer #4	May21-Jan22	11,012,647	\$ (0.0060)	(66,076)
Class A Customer #5	May21-Jan22	5,687,129	\$ (0.0060)	(34,123)
Class A Customer #6	May21-Jan22	5,237,157	\$ (0.0060)	(31,423)
2021 Rate Year		41,078,044		(246,468)
		Total Class A Billing Error		(121,068)

LPDL proposes to recover the above billing error of \$121,068, via fixed monthly adjustments over a one year period, from each of the Class A customers as incurred and as shown in Table 5.

Table 5 - Balance to Recover from Class A Customers for Billing Error 2019-2021

Class A Customer	Billed kWh	Billing Error \$
Class A Customer #1	10,221,516	5,692
Class A Customer #2	24,470,482	(15,476)
Class A Customer #3	30,915,218	(11,284)
Class A Customer #4	36,899,933	(20,065)
Class A Customer #5	20,230,454	(45,757)
Class A Customer #6	53,144,142	(34,179)
Balance to Recover from Each Class A Customer	175,881,744	(121,068)

9.1.5 ENERGY SALES AND COST OF POWER

A breakdown of energy sales and cost of power expenses, as reported in the 2023 RRR trial balance and LPDL's 2023 Audited Financial Statements is provided in Table 6. The sale of energy is a flow through revenue and the cost of power is a flow through expense. LPDL has no profit or loss resulting from the flow through of energy revenues and expenses as variances are included in the RSVA balances.

Table 6 - Energy Sales and Cost of Power Expenses from Financial Statements

Account Description	USoA	2019 Act	2020 Act	2021 Act	2022 Act	2023 Act
Energy Sales						
Residential Energy Sales	4006	(10,587,107)	(14,672,931)	(12,000,425)	(12,164,312)	(11,600,818)
Street Lighting Energy Sales	4025	(110,755)	(135,252)	(105,307)	(96,850)	(97,248)
Sentinel Energy Sales	4030	(3,073)	(4,373)	(3,542)	(3,180)	(2,529)
General Energy Sales	4035	(16,220,543)	(16,698,060)	(15,028,541)	(15,677,659)	(15,295,353)
Energy Sales for Resale	4055	(4,689,028)	(4,009,526)	(3,221,569)	(3,019,448)	(3,136,997)
WMS	4062	(1,041,237)	(970,881)	(1,103,961)	(1,237,330)	(1,330,360)
NW	4066	(1,602,226)	(1,598,559)	(1,719,613)	(2,026,849)	(2,341,466)
CN	4068	(1,327,300)	(1,333,287)	(1,462,357)	(1,557,337)	(1,773,692)
LV Charges	4075	(1,019,374)	(1,106,101)	(1,147,236)	(1,208,737)	(1,183,242)
Smart Meter Entity Charges	4076	(90,207)	(92,449)	(86,834)	(41,021)	(44,157)
Total Energy Sales		(36,690,851)	(40,621,419)	(35,879,385)	(37,032,723)	(36,805,861)
Cost of Power						
Power Purchased	4705	18,598,237	23,447,666	21,759,916	24,875,149	21,594,273
Charges - Global Adjustment	4707	13,012,269	12,072,476	8,599,467	6,086,299	8,538,671
WMS	4708	1,041,237	970,881	1,103,961	1,237,330	1,330,360
NW	4714	1,602,226	1,598,559	1,719,613	2,026,849	2,341,466
CN	4716	1,327,300	1,333,287	1,462,357	1,557,337	1,773,692
LV Charges	4750	1,019,374	1,106,101	1,147,236	1,208,737	1,183,242
Smart Meter Entity Charges	4751	90,207	92,449	86,834	41,021	44,157
Total Cost of Power		36,690,851	40,621,419	35,879,385	37,032,723	36,805,861

As can be seen in the comparison above, there are no differences between energy sales and cost of power expense from 2019 to 2023, the last audited year.

9.1.6 INTEREST RATES APPLIED

LPDL has calculated interest based on the opening monthly principal balances for DVA's. LPDL has used the Board's prescribed interest rates in order to facilitate this calculation. Consistent with the Board's Filing Requirements, LPDL has used the most recent posted rate available (Q4 2024, 4.40%) in order to forecast carrying charges up to April 30, 2025.

Table 7 outlines the historical quarterly Board Prescribed interest rates from 2019 to 2024.

Table 7 - Interest Rates Applied to DVAs

Period	Interest Rate
Q1 2019	2.45%
Q2 2019	2.18%
Q3 2019	2.18%
Q4 2019	2.18%
Q1 2020	2.18%
Q2 2020	2.18%
Q3 2020	0.57%
Q4 2020	0.57%
Q1 2021	0.57%
Q2 2021	0.57%
Q3 2021	0.57%
Q4 2021	0.57%
Q1 2022	0.57%
Q2 2022	1.02%
Q3 2022	2.20%
Q4 2022	3.87%
Q1 2023	4.73%
Q2 2023	4.98%
Q3 2023	4.98%
Q4 2023	5.49%
Q1 2024	5.49%
Q2 2024	5.49%
Q3 2024	5.20%
Q4 2024	4.40%
Q1-Q2-2025 (assumed)	4.40%

9.2 DISPOSITION OF DEFERRAL & VARIANCE ACCOUNTS

9.2.1 OVERVIEW

Table 8 presents the list of deferral and variance accounts with the proposed selection of balances for disposition. All account balances selected for disposition are as of December 31, 2023, being the most recent date that the balances were subject to audit and have been adjusted by projected interest for the period of January 1, 2024 to April 30, 2025.

Board policy states that, at the time of rebasing, all account balances should be disposed of unless otherwise justified by the distributor or as required by a specific Board decision or guideline. In accordance with the above statement, LPDL proposes to dispose of all its balances, except for Account 1509 which is described in Section 9.2.4.

Each account is described in Section 9.2.2 and Section 9.2.4.

The OEB Deferral and Variance Account Excel model entitled "2025_DVA_Continuity_Schedule_CoS" is being filed in conjunction with this application.

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Table 8 - Account Balances Proposed for Disposition/Recovery

Account Description	USoA	Principal Dec 31/23	Principal Adj 2024	Carrying Charges Projected to Apr 30/25	Total Proposed for Disposition
Group 1 Accounts					
LV Variance Account	1550	(26,603)	-	(2,131)	(28,735)
Smart Metering Entity Charge Variance Account	1551	(28,088)	-	(2,064)	(30,152)
RSVA - Wholesale Market Service Charge	1580	(322,646)	-	(32,478)	(355,123)
Variance WMS – Sub-account CBR Class B	1580	4,630	-	52	4,682
RSVA - Retail Transmission Network Charge	1584	40,528	-	1,151	41,679
RSVA - Retail Transmission Connection Charge	1586	96,151	-	9,580	105,732
RSVA - Power (excluding Global Adjustment)	1588	(230,338)	-	(13,959)	(244,297)
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018)	1595	(17)	-	(2)	(19)
Disposition and Recovery/Refund of Regulatory Balances (2019)	1595	(471,939)	-	402,131	(69,808)
Disposition and Recovery/Refund of Regulatory Balances (2020)	1595	(104,249)	-	109,796	5,548
Disposition and Recovery/Refund of Regulatory Balances (2021)	1595	490,876	-	(36,263)	454,613
Total Group 1 Accounts (excluding 1589)		(551,695)	-	435,814	(115,881)
RSVA - Global Adjustment	1589	114,207	-	15,242	129,449
Total Group 1 Accounts		(437,488)	-	451,056	13,568
Group 2 Accounts					
Green Button Initiative Costs	1508	33,943	-	3,277	37,220
Other Regulatory Assets, Sub-account ULO Implementation Cost	1508	3,613	-	378	3,991
Other Regulatory Assets - Sub-Account - Other - OEB Assessment	1508	15,011	-	3,458	18,468
Other Regulatory Assets - Sub-Account - Other - Customer Choice Initiative	1508	14,548	-	1,840	16,388
Other Regulatory Assets - Sub-Account - Other - Pole Attachment Revenue Var	1508	80,244	76,227	9,543	166,014
Retail Cost Variance Account - Retail	1518	(38,596)	-	(4,358)	(42,954)
Retail Cost Variance Account - STR	1548	(948)	-	(148)	(1,096)
Deferred Rate Impact Amounts	1574	-	-	119	119
RSVA - One-time	1582	-	-	(48)	(48)
PILs and Tax Variance for 2006 and Subsequent Years	1592	-	-	(21)	(21)
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account - CCA Changes	1592	(622,630)	-	(79,099)	(701,729)
Total Group 2 Accounts		(514,817)	76,227	(65,059)	(503,649)
Other Accounts					
Accounting Changes Under CGAAP Balance + Return Component	1576	(6,793)	-	-	(6,793)

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9.2.2 GROUP ONE ACCOUNT ANALYSIS

Group 1 Accounts

All accounts in Group 1 are used in accordance with the APH. For definitions of each account listed below, please refer to the APH using the following link:

<https://www.oeb.ca/sites/default/files/uploads/documents/regulatorycodes/2019-01/Accounting-Procedures-Handbook-Elec-Distributors-20120101.pdf>

LPDL last disposed of Group 1 account balances in its 2024 IRM Rate Application (EB-2023-0036). The Board's Filing Requirements specify that the continuity schedule should show the balance details from the last disposition. Accordingly, LPDL has entered the 2023 continuity data into Tab 2a. of the DVA Continuity Schedule.

1550 – LV Variance Account

For account 1550, LPDL is requesting disposition of the December 31, 2023 audited balance. The December 31, 2023 audited reconciles with filing 2.1.7 of the RRR.

The balance requested for disposal, including carrying charges to April 30, 2025, is a credit of \$(28,735).

1551 – Smart Metering Entity Charge Variance Account

For Account 1551, LPDL is requesting disposition of the December 31, 2023 audited balance.

The December 31, 2023 audited balance reconciles with filing 2.1.7 of the RRR.

The balance requested for disposal, including carrying charges to April 30, 2025, is a credit of \$(30,152).

1580 – RSVA – Wholesale Market Service Charge ("RSVA-WMS")

For Account 1580, LPDL is requesting disposition of the December 31, 2023 audited balance.

The December 31, 2023 audited balance reconciles with filing 2.1.7 of the RRR.

The balance requested for disposal, including carrying charges to April 30, 2025, is a net credit of \$(350,441). This amount is broken down between RSVA-Wholesale Market Service Charge with a credit of \$(355,123) and Variance WMS - Sub-account CBR Class B with a debit of \$4,682. In 2023, LPDL did not have any customers transitioning to Class A from Class B thus the debit balance of \$4,682 is proposed to be recovered from current Class B customers. The debit of \$4,682 did not produce a rate rider in one or more classes thus LPDL is requesting that the entire CBR Class B amount of \$4,682 be transferred into account 1580 WMS and disposed through the general Group 1 DVA rate rider.

LPDL confirms it has followed the Accounting Guidance on Capacity Based Recovery (previously called Capacity Based Demand Response) issued on July 25, 2017 which describes the accounting treatment for Class A and Class B customers.

1584 – RSVA – Retail Transmission Network Charge (“RSVA-NS”)

For account 1584, LPDL is requesting disposition of the December 31, 2023 audited balance. The December 31, 2023 audited balance reconciles with filing 2.1.7 of the RRR.

The balance requested for disposal, including carrying charges to April 30, 2025, is a debit of \$41,679.

1586 – RSVA – Retail Transmission Connection Charge (“RSVA-CN”)

For Account 1586, LPDL is requesting disposition of the December 31, 2023 audited balance. The December 31, 2023 audited balance reconciles with filing 2.1.7 of the RRR.

The balance requested for disposal, including carrying charges to April 30, 2025, is a debit of \$105,732.

1588 – RSVA – Power (excluding Global Adjustment) (“RSVA-POWER”)

For Account 1588, LPDL is requesting disposition of the December 31, 2023 audited balance. The December 31, 2023 audited balance reconciles with filing 2.1.7 of the RRR.

The balance requested for disposal, including carrying charges to April 30, 2025, is a credit of \$(244,297).

1589 – RSVA – Global Adjustment (“RSVA-GA”)

For Account 1589, LPDL is requesting disposition of the December 31, 2023 audited balance. The December 31, 2023 audited balance reconciles with filing 2.1.7 of the RRR.

The balance requested for disposal, including carrying charges to April 30, 2025, is a debit of \$129,449. This amount is to be broken down between customers transitioning to Class A from Class B, and those remaining in Class B. The calculation was completed to determine their portion of the Total GA Balance. In 2023, LPDL did not have any customers transitioning to Class A from Class B thus the debit balance of \$129,449 is proposed to be recovered from current Class B customers.

1595 – Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018)

For Account 1595 (2018 and pre-2018), LPDL is requesting disposition of the December 31, 2023 audited balance. The December 31, 2023 audited balance reconciles with filing 2.1.7 of the RRR.

The balance requested for disposal, including carrying charges to April 30, 2025, is a credit of \$(19). This residual balance remains after the interim disposition of the account in the 2022 IRM Rate Application (EB-2021-0040) and final disposition in the 2023 IRM Rate Application (EB-2022-0047).

1595 – Disposition and Recovery/Refund of Regulatory Balances (2019)

For Account 1595 (2019), LPDL is requesting disposition of the December 31, 2023 audited balance adjusted for the 2019 Class A Billing Error reflected in Section 9.1.4. The December 31, 2023 audited balance reconciles with filing 2.1.7 of the RRR.

The adjusted balance requested for disposal, including carrying charges to April 30, 2025, is a credit of \$(69,808). This adjusted balance reflects the 2019 Class A Customer Billing Error of \$142,145 backed out of the audited balance as shown in Table 9.

Table 9 - 1595 (2019) Adjusted Balance Proposed for Disposition

Account Description	USoA	Principal per RRR Dec 31/23	Principal Adjustment 2023	ADJUSTED Principal Dec 31/23	Carrying Charges Dec 31/23	Total Proposed for Disposition
Disposition and Recovery/Refund of Regulatory Balances (2019)	1595	(614,084)	142,145	(471,939)	402,131	(69,808)

Effective May 1, 2019 LPDL's Class A customers were charged for the Rate Rider for Disposition of Global Adjustment – Applicable only for Non-RPP Class B customers in error. Table 10 shows the breakdown of this billing error by customer. LPDL proposes to credit the 2019 billing error of \$142,145, via fixed monthly adjustments over a one-year period, to each of the Class A customers as incurred.

Table10 - Class A Customers Non-RPP GA Billing Error 2019

Class A Customer	Rate Year	Billed kWh	Approved Rate \$/kWh	Billing Error \$
Class A Customer #1	May19-Apr20	4,854,092	\$ 0.0046	22,329
Class A Customer #2	May19-Apr20	7,363,656	\$ 0.0046	33,873
Class A Customer #3	May19-Apr20	10,255,397	\$ 0.0046	47,175
Class A Customer #4	May19-Apr20	11,273,166	\$ 0.0046	51,857
Class A Customer #5	May19-Apr20	7,271,323	\$ (0.0018)	(13,088)
2019 Rate Year		41,017,633		142,145

1595 – Disposition and Recovery/Refund of Regulatory Balances (2020)

For Account 1595 (2020), LPDL is requesting disposition of the December 31, 2023 audited balance adjusted for the 2020 Class A Billing Error reflected in Section 9.1.4. The December 31, 2023 audited balance reconciles with filing 2.1.7 of the RRR.

The adjusted balance requested for disposal, including carrying charges to April 30, 2025, is a debit of \$5,548. This adjusted balance reflects the 2020 Class A Customer Billing Error of \$(16,744) backed out of the audited balance as shown in Table 11 below.

Table 11 - 1595 (2020) Adjusted Balance Proposed for Disposition

Account Description	USoA	Principal per RRR Dec 31/23	Principal Adjustment 2023	ADJUSTED Principal Dec 31/23	Carrying Charges Dec 31/23	Total Proposed for Disposition
Disposition and Recovery/Refund of Regulatory Balances (2020)	1595	(87,505)	(16,744)	(104,249)	109,796	5,548

Effective May 1, 2020 LPDL's Class A customers were charged the Rate Rider for Disposition of Global Adjustment – Applicable only for Non-RPP Class B customers, which was a credit rate, in error. Table 12 shows the breakdown of this billing error by customer. LPDL proposes to recover the 2020 billing error of \$(16,744), via fixed monthly adjustments over a one-year period, from each of the Class A customers as incurred.

Table 12 - Class A Customers Non-RPP GA Billing Error 2020

Class A Customer	Rate Year	Billed kWh	Approved Rate \$/kWh	Billing Error \$
Class A Customer #1	May20-Apr21	2,780,007	\$ (0.0004)	(1,112)
Class A Customer #2	May20-Apr21	9,516,496	\$ (0.0004)	(3,807)
Class A Customer #3	May20-Apr21	11,696,457	\$ (0.0004)	(4,679)
Class A Customer #4	May20-Apr21	14,614,120	\$ (0.0004)	(5,846)
Class A Customer #5	May20-Apr21	7,272,003	\$ 0.0002	1,454
Class A Customer #6	May20-Apr21	6,889,352	\$ (0.0004)	(2,756)
2020 Rate Year		52,768,434		(16,744)

1595 – Disposition and Recovery/Refund of Regulatory Balances (2021)

For Account 1595 (2021), LPDL is requesting disposition of the December 31, 2023 audited balance adjusted for the 2021 Class A Billing Error reflected in Section 9.1.4. The December 31, 2023 audited balance reconciles with filing 2.1.7 of the RRR.

The adjusted balance requested for disposal, including carrying charges to April 30, 2025, is a debit of \$454,613. This adjusted balance reflects the 2021 Class A Customer Billing Error of \$(246,468) backed out of the audited balance as shown in Table 13.

Table 13 - 1595 (2021) Adjusted Balance Proposed for Disposition

Account Description	USoA	Principal per RRR Dec 31/23	Principal Adjustment 2023	ADJUSTED Principal Dec 31/23	Carrying Charges Dec 31/23	Total Proposed for Disposition
Disposition and Recovery/Refund of Regulatory Balances (2021)	1595	737,345	(246,468)	490,876	(36,263)	454,613

Effective May 1, 2021 through to January 30, 2022 LPDL's Class A customers were charged the Rate Rider for Disposition of Global Adjustment – Applicable only for Non-RPP Class B

customers, which was a credit rate, in error. Table 14 shows the breakdown of this billing error by customer. LPDL proposes to recover the 2021 billing error of \$(246,468), via fixed monthly adjustments over a one-year period, from each of the Class A customers as incurred.

Table 14 - Class A Customers Non-RPP GA Billing Error 2021

Class A Customer	Rate Year	Billed kWh	Approved Rate \$/kWh	Billing Error \$
Class A Customer #1	May21-Jan22	2,587,418	\$ (0.0060)	(15,525)
Class A Customer #2	May21-Jan22	7,590,330	\$ (0.0060)	(45,542)
Class A Customer #3	May21-Jan22	8,963,364	\$ (0.0060)	(53,780)
Class A Customer #4	May21-Jan22	11,012,647	\$ (0.0060)	(66,076)
Class A Customer #5	May21-Jan22	5,687,129	\$ (0.0060)	(34,123)
Class A Customer #6	May21-Jan22	5,237,157	\$ (0.0060)	(31,423)
2021 Rate Year		41,078,044		(246,468)

In 2022 LPDL realized the 2021 IRM model Tab '6.1 GA' did not include the correct pre-populated RRR stats. GS>50 Non-RPP & Street Light kWh were missing thus the total kWh were understated. In Table 15, LPDL has replicated the 2021 IRM rate calculator for the Account 1595 (2021) Non-RPP GA Class B only rate and calculated what the rate should have been if the proper kWh had been included.

Table 15 - Rate Error on 2021 IRM - Rate Rider for Disposition of Global Adjustment Account (2021) - Applicable only for Non-RPP Class B GA Customers only

2021 IRM Per Submitted Model						
Customer Class	Total Non-RPP Meter kWh (no loss)	Less: Class A kWh	Class B non-RPP	Balanced Approved for Disposition	kWh basis	Rate per Approved 2021 Rate Order
RESIDENTIAL SERVICE CLASSIFICATION	2,366,774	-	2,366,774	\$ (14,192)	2,366,774	\$ (0.0060)
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	10,436,363	-	10,436,363	\$ (62,582)	10,436,363	\$ (0.0060)
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	22,852,990	40,625,026	(17,772,036)	\$ 106,571	(17,772,036)	\$ (0.0060)
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	600	-	600	\$ (4)	600	\$ (0.0060)
SENTINEL LIGHTING SERVICE CLASSIFICATION	-	-	-	\$ -	-	\$ -
STREET LIGHTING SERVICE CLASSIFICATION	137,517	-	137,517	\$ (825)	137,517	\$ (0.0060)
	35,794,244		(4,830,782)	\$ 28,968	(4,830,782)	
2021 IRM Model Adjusted						
Customer Class	Total Non-RPP Meter kWh (no loss)	Less: Class A kWh	Class B non-RPP	Balanced Approved for Disposition	kWh basis	ADJUSTED Rate should be
RESIDENTIAL SERVICE CLASSIFICATION	2,366,774	-	2,366,774	\$ 786	2,366,774	\$ 0.0003
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	10,436,363	-	10,436,363	\$ 3,468	10,436,363	\$ 0.0003
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	114,513,035	40,625,026	73,888,009	\$ 24,553	73,888,009	\$ 0.0003
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	600	-	600	\$ 0	600	\$ 0.0003
SENTINEL LIGHTING SERVICE CLASSIFICATION	-	-	-	\$ -	-	-
STREET LIGHTING SERVICE CLASSIFICATION	482,837	-	482,837	\$ 160	482,837	\$ 0.0003
	127,799,609		87,174,583	\$ 28,968	87,174,583	
Difference						
Customer Class	Total Non-RPP Meter kWh (no loss)	Less: Class A kWh	Class B non-RPP			
RESIDENTIAL SERVICE CLASSIFICATION	-	-	-			
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	-	-	-			
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	91,660,045	-	91,660,045			
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	-	-	-			
SENTINEL LIGHTING SERVICE CLASSIFICATION	-	-	-			
STREET LIGHTING SERVICE CLASSIFICATION	345,320	-	345,320			
	92,005,365		92,005,365			

LPDL has calculated the impact of this rate calculation error to be an under-recovery of \$345,659 from Non-RPP Class B GA customers only as shown in Table 16 below. LPDL did not make an adjustment to the DVA Continuity Schedule for this error as the \$454,613 balance requested above reflects this under-recovery error and explains most of the balance.

Table 16 - ERROR Impact to Non-RPP Class B Customers Only based on May 2021 to April 2022 Actual Usage kWh

Customer Class	ACTUAL Metered Non-RPP kWh (no loss)	Rate per Approved 2021 Rate Order	1595 Non-RPP GA Billed to Class B only	ADJUSTED Rate should be	1595 Non-RPP GA Should Have Been Billed to Class B only	Balance due to Rate Error to be Recovered from Non-RPP Class B Customers
RESIDENTIAL SERVICE CLASSIFICATION	929,193	\$ (0.0060)	\$ (5,575)	\$ 0.0003	\$ 279	\$ (5,854)
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	6,951,627	\$ (0.0060)	\$ (41,710)	\$ 0.0003	\$ 2,085	\$ (43,795)
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	46,662,696	\$ (0.0060)	\$ (279,976)	\$ 0.0003	\$ 13,999	\$ (293,975)
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	600	\$ (0.0060)	\$ (4)	\$ 0.0003	\$ 0	\$ (4)
SENTINEL LIGHTING SERVICE CLASSIFICATION	-	\$ -	\$ -	\$ -	\$ -	\$ -
STREET LIGHTING SERVICE CLASSIFICATION	322,422	\$ (0.0060)	\$ (1,935)	\$ 0.0003	\$ 97	\$ (2,031)
	54,866,539		\$ (329,199)		\$ 16,460	\$ (345,659)

1595 – Disposition and Recovery/Refund of Regulatory Balances (2022)

No disposition is requested at this time, however LPDL would like to address an issue with the 2022 balance, like that in the 2021 balance discussed above.

In 2023 LPDL realized the 2022 IRM model Tab '6.1 GA' did not include the correct pre-populated RRR stats. The non-RPP kWh for all Former Parry Sound rate classes were missing thus the total kWh were understated. In Table 17, LPDL has replicated the 2022 IRM rate calculator for the Account 1595 (2022) Non-RPP GA Class B only rate and calculated what the rate should have been if the proper kWh had been included.

Table 17 - Rate Error on 2022 IRM - Rate Rider for Disposition of Global Adjustment Account (2022) - Applicable only for Non-RPP Class B GA Customers only

2022 IRM Per Submitted Model						
Customer Class	Total Non-RPP Meter kWh (no loss)	Less: Class A kWh	Class B non-RPP	Balanced Approved for Disposition	kWh basis	Rate per Approved 2022 Rate Order
RESIDENTIAL SERVICE CLASSIFICATION	1,370,992	-	1,370,992	\$ 2,244	1,370,992	\$ 0.0016
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	7,139,280	-	7,139,280	\$ 11,688	7,139,280	\$ 0.0016
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	89,025,940	47,392,497	41,633,443	\$ 68,157	41,633,443	\$ 0.0016
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	600	-	600	\$ 1	600	\$ 0.0016
SENTINEL LIGHTING SERVICE CLASSIFICATION	-	-	-	\$ -	-	\$ -
STREET LIGHTING SERVICE CLASSIFICATION	137,968	-	137,968	\$ 226	137,968	\$ 0.0016
	97,674,780		50,282,283	\$ 82,316	50,282,283	
2022 IRM Model Adjusted						
Customer Class	Total Non-RPP Meter kWh (no loss)	Less: Class A kWh	Class B non-RPP	Balanced Approved for Disposition	kWh basis	ADJUSTED Rate should be
RESIDENTIAL SERVICE CLASSIFICATION	1,759,015	-	1,759,015	\$ 1,898	1,759,015	\$ 0.0011
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	9,604,678	-	9,604,678	\$ 10,365	9,604,678	\$ 0.0011
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	111,851,969	50,897,204	60,954,765	\$ 65,777	60,954,765	\$ 0.0011
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	600	-	600	\$ 1	600	\$ 0.0011
SENTINEL LIGHTING SERVICE CLASSIFICATION	-	-	-	\$ -	-	-
STREET LIGHTING SERVICE CLASSIFICATION	457,030	-	457,030	\$ 493	457,030	\$ 0.0011
	123,673,292		72,776,088	\$ 78,534	72,776,088	
Difference						
Customer Class	Total Non-RPP Meter kWh (no loss)	Less: Class A kWh	Class B non-RPP			
RESIDENTIAL SERVICE CLASSIFICATION	388,023	-	388,023			
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	2,465,398	-	2,465,398			
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	22,826,029	3,504,707	19,321,322			
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	-	-	-			
SENTINEL LIGHTING SERVICE CLASSIFICATION	-	-	-			
STREET LIGHTING SERVICE CLASSIFICATION	319,062	-	319,062			
	25,998,512		22,493,805			

LPDL has calculated the impact of this rate calculation error to be an over-recovery of \$50,942 from Non-RPP Class B GA customers only as shown in Table 18 below. LPDL did not make an adjustment to the DVA Continuity Schedule for this error as the \$(45,254) balance reflects this over-recovery error and explains most of the balance.

Table 18 - ERROR Impact to Non-RPP Class B Customers Only based on May 2022 to April 2023 Actual Usage kWh

Customer Class	ACTUAL Metered Non-RPP kWh (no loss)	Rate per Approved 2022 Rate Order	1595 Non-RPP GA Billed to Class B only	ADJUSTED Rate should be	1595 Non-RPP GA Should Have Been Billed to Class B only	Balance due to Rate Error to be Returned to Non-RPP Class B Customers
RESIDENTIAL SERVICE CLASSIFICATION	1,100,214	\$ 0.0018	\$ 1,980	\$ 0.0011	\$ 1,210	\$ 770
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	8,833,394	\$ 0.0018	\$ 15,900	\$ 0.0011	\$ 9,717	\$ 6,183
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	62,184,870	\$ 0.0018	\$ 111,933	\$ 0.0011	\$ 68,403	\$ 43,529
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	600	\$ 0.0018	\$ 1	\$ 0.0011	\$ 1	\$ 0
SENTINEL LIGHTING SERVICE CLASSIFICATION	-	\$ 0.0018	\$ -	\$ -	\$ -	\$ -
STREET LIGHTING SERVICE CLASSIFICATION	654,679	\$ 0.0018	\$ 1,178	\$ 0.0011	\$ 720	\$ 458
	72,773,757		\$ 130,993		\$ 80,051	\$ 50,942

1595 – Disposition and Recovery/Refund of Regulatory Balances (2023)

No disposition is requested at this time.

9.2.3 GROUP TWO & OTHER ACCOUNT CONTINUANCE/DISCONTINUANCE

Group 2 & Other Accounts

Table 19 lists all Group 2 accounts and whether LPDL proposes to continue or discontinue each account on a going-forward basis. LPDL has only included those Group 2 accounts that have balances as of 2024 Bridge Year.

Table 19 - Group 2 Continuance / Discontinuance

Account Description	USoA	Continue or Discontinue	Explanation
Group 2 Accounts			
Green Button Initiative Costs	1508	Continue	LPDL is seeking recovery and balances may continue to accumulate in this account
Other Regulatory Assets - Sub-account ULO Implementation Cost	1508	Discontinue	LPDL is seeking recovery and no balance will accumulate past 2023
Other Regulatory Assets - Sub-Account - Other - OEB Assessment	1508	Discontinue	LPDL is seeking recovery and no balance will accumulate past 2023
Other Regulatory Assets - Sub-Account - Other - Customer Choice Initiative	1508	Continue	LPDL is seeking recovery and balances may continue to accumulate in this account
Other Regulatory Assets - Sub-Account - Other - Pole Attachment Revenue Var	1508	Discontinue	LPDL is seeking recovery and no balance will accumulate past April 2025
Retail Cost Variance Account - Retail	1518	Discontinue	LPDL is seeking recovery and no balance will accumulate past 2023
Retail Cost Variance Account - STR	1548	Discontinue	LPDL is seeking recovery and no balance will accumulate past 2023
Deferred Rate Impact Amounts	1574	Discontinue	LPDL is seeking recovery and no balance will accumulate past 2023
RSVA - One-time	1582	Discontinue	LPDL is seeking recovery and no balance will accumulate past 2023
PLIs and Tax Variance for 2006 and Subsequent Years	1592	Continue	LPDL is seeking recovery and balances may continue to accumulate in this account
PLIs and Tax Variance for 2006 and Subsequent Years - Sub-Account - CCA Changes	1592	Continue	LPDL is seeking recovery and balances may continue to accumulate in this account
Other Accounts			
Accounting Changes Under CGAAP Balance + Return Component	1576	Discontinue	LPDL is seeking recovery and no balance will accumulate past 2023
Impacts Arising from the COVID-19 Emergency	1509	Discontinue	LPDL is not seeking recovery in this application and will write off this balance in 2024

9.2.4 GROUP TWO & OTHER ACCOUNT ANALYSIS

1508 – Green Button Initiative Cost

As outlined in the Board letter dated November 1, 2021, the OEB approved a generic deferral account for distributors to record the incremental costs directly attributable to the implementation of the Green Button Initiative, in a manner that agrees with the requirements set out in the Green Button Regulation. LPDL established the 1508 Sub-account for Green Button incremental costs and has tracked amounts referred to in the Regulation up to December 31, 2023.

As shown in Section 9.2.1 Table 8, LPDL is requesting disposition of the December 31, 2023 audited balance. The December 31, 2023 audited balance reconciles with filing 2.1.7 of the RRR. The balance requested for disposal, including carrying charges to April 30, 2025, is a debit of \$37,220. Details of the expenses are included below in Table 20.

Table 20 - Green Button Initiative Cost

Green Button Initiative Costs	USoA	Amount \$
Green Button Alliance - licensing	1508	5,139
Contractor Costs - installation/implementation/certification services	1508	12,553
Contractor Costs - software licensing and annual maintenance	1508	16,250
Sub-total 2023 Costs		33,943
Interest Costs - projected through to April 30, 2025	1508	3,277
1508 Green Button Initiative Cost Claim		37,220

1508 – ULO Implementation Cost

As outlined in the Board letter dated March 2, 2023, the OEB approved a generic deferral account for distributors to record the incremental impacts associated with implementing the Ultra-Low Overnight (ULO) Regulated Price Plan Option. LPDL established the 1508 Sub-account for ULO incremental costs and has tracked amounts referred to in the Regulation up to December 31, 2023.

As shown in Section 9.2.1 Table 8, LPDL is requesting disposition of the December 31, 2023 audited balance. The December 31, 2023 audited balance reconciles with filing 2.1.7 of the RRR. The balance requested for disposal, including carrying charges to April 30, 2025, is a debit of \$3,991. Details of the expenses are included below in Table 21.

Table 21 - ULO Implementation Cost

ULO Implementation Costs	USoA	Amount \$
Contractor Costs - software updates	1508	3,613
Interest Costs - projected through to April 30, 2025	1508	378
1508 ULO Implementation Claim		3,991

1508 - OEB Assessment

As outlined in the Board letter dated February 9, 2016, the OEB established this account for electricity distributors to record material differences between the OEB cost assessments currently built into rates and the actual cost assessments charged by the new cost assessment model effective April 1, 2016.

As shown in Section 9.2.1 Table 8, LPDL is requesting disposition of the December 31, 2023 audited balance. The December 31, 2023 audited balance reconciles with filing 2.1.7 of the RRR. The balance requested for disposal, including carrying charges to April 30, 2025, is a debit of \$18,468. Details of the cost variances are included below in Table 22.

Table 22 - OEB Assessment Cost

OEB Assessment Variance Costs	USoA	Amount \$
2018	1508	11,539
2019	1508	3,471
Interest Costs - projected through to April 30, 2025	1508	3,458
1508 OEB Assessment Variance Claim		18,468

1508 – Customer Choice Initiative

As outlined in the Board letter dated September 16, 2020, the OEB established this account for electricity distributors to record incremental costs associated with implementing the customer choice initiative effective August 25, 2020.

As shown in Section 9.2.1 Table 8, LPDL is requesting disposition of the December 31, 2023 audited balance. The December 31, 2023 audited balance reconciles with filing 2.1.7 of the RRR. The balance requested for disposal, including carrying charges to April 30, 2025, is a debit of \$16,388. Details of the expenses are included below in Table 23.

Table 23 - Customer Choice Initiative Cost

Customer Choice Initiative Costs	USoA	Amount \$
Contractor Costs - software updates	1508	13,041
Contractor Costs - bill inserts/web forms	1508	1,507
Interest Costs - projected through to April 30, 2025	1508	1,840
1508 Customer Choice Initiative Cost Claim		16,388

1508 – Pole Attachment Revenue Variance

On July 20, 2018, the OEB issued Accounting Guidance on Wireline Pole Attachment Charges which directed LDC's without a distributor-specific pole attachment charge to record the excess incremental revenues received from carriers for new pole attachment charges in this account. In compliance with the guidance, LPDL recorded joint use pole revenue in account 4210 at the rate of \$22.35 per pole for 2018 to April 2019 and \$43.63 per pole effective May 1, 2019 approved in LPDL's 2019 COS rate application. The difference between this COS approved rate and the annual approved rate is recorded in this variance account from September 2018 through to April 2019.

On December 10, 2020, the OEB issued EB-2020-0288 that ordered the suspension of inflationary adjustments for 2021 pole attachment charges, stating the rate would remain at \$44.50 per pole.

On December 16, 2021, the OEB issued further Accounting Guidance for Wireline Pole Attachment Charges allowing LDC's that have rebased since 2019, to record the incremental revenue shortfall resulting from reduced pole attachment charges in this account. In compliance with EB-2020-0288, LPDL recorded joint use pole revenue in account 4210 at the rate of \$44.50 per pole effective January 1, 2020 onward. The difference between this approved rate and the annual approved wireline pole rate orders is recorded in this variance account from January 2022 through to April 2025.

As shown in Section 9.2.1 Table 8, LPDL is requesting disposition of the December 31, 2023 audited balance plus forecasted principal and interest through to April 30, 2025. The December 31, 2023 audited balance reconciles with filing 2.1.7 of the RRR. The balance requested for disposal, including carrying charges to April 30, 2025, is a debit of \$166,014.

Table 24 details the number of poles, rates and cost claim in this account.

Table 24 - Wireline Pole Attachment Revenue Variance

Wireline Pole Attachment Revenue Variance	USoA	Number of Poles	Approved COS Rate \$/pole	Approved Annual Rate \$/pole	Revenue at Approved COS Rate	Actual Amount Billed \$	Variance Claim Amount \$
2018 September to December	1508	7,785	22.35	28.09	176,504	191,459	(14,955)
2019 January to April (*Eff May 2019 COS Approved Rate to \$43.63)	1508	7,785	22.35/43.63	43.63	287,502	342,723	(55,222)
2020	1508	7,676	44.50	44.50	344,675	344,667	8
2021	1508	7,749	44.50	44.50	347,834	347,834	-
2022	1508	7,887	44.50	34.76	354,981	276,749	78,231
2023	1508	8,398	44.50	36.05	377,711	305,523	72,188
Sub-total 2023							80,251
2024 Estimate	1508	8,398	44.50	37.78	377,448	320,039	57,409
2025 Estimate January to April	1508	8,398	44.50	37.78	125,515	106,703	18,812
2025 Estimate May to December	1508	8,398	37.78	37.78	213,406	213,406	-
Total Principal to April 30, 2025							156,471
Interest Costs - projected through to April 30, 2025	1508						9,543
1508 Wireline Pole Attachment Revenue Variance							166,014

1574 – Deferred Rate Impact Amounts – Sub-Account 2011 Deferred Revenues

LPDL is requesting final disposition of the residual debit balance of \$119 including carrying charges to April 30, 2025. The December 31, 2023 audited balance reconciles with filing 2.1.7 of the RRR.

This account was established in accordance with the OEB guidelines as provided in the APH-
FAQs date October 2009 and per Board issued guidelines: Deemed Conditions of Licence:
Distribution System Planning (G-2009-0087).

1582 – RSVA – One Time

LPDL is requesting final disposition of the residual credit balance of \$(48) including carrying
charges to April 30, 2025. The December 31, 2023 audited balance reconciles with filing 2.1.7 of
the RRR.

This account was established to record the net of the amount charged by IESO for Wholesale
Market Service (WMS) not incorporated into the WMS rate and the amount billed to customers
for the same services.

LPDL confirms that it has followed Article 490 of the Accounting Procedures Handbook.

1592 – PILs and Tax Variances for 2006 and Subsequent Years

LPDL is requesting final disposition of the residual credit balance of \$(21) including carrying
charges to April 30, 2025. The December 31, 2023 audited balance reconciles with filing 2.1.7 of
the RRR.

This account was established to record tax differences arising from changes in legislation or tax
assessment. During former PSP EB-2012-0229, a PILs rate rider was established to return to
customers the balance in Account 1562 over a 14 month period.

1592 – PILs and Tax Variances – CCA Changes

LPDL is requesting disposition of the credit balance of \$(701,729) including carrying charges to April 30, 2025. The December 31, 2023 audited balance reconciles with filing 2.1.7 of the RRR which were both \$0, as further discussed in this section.

As explained in Exhibit 6, with the assistance of its accounting firm LPDL has complied with and implemented the Accelerated Investment Incentive Program ("AIIP"), which provides for a first-year increase in CCA deductions on eligible capital assets acquired after November 20, 2018.

LPDL also availed itself of Designated Immediate Expensing Property ("DIEP") CCA additions for tax years 2021, 2022 and 2023 (collectively, "Accelerated CCA").

LPDL confirms that it has recorded the impact of Accelerated CCA in Account 1592, Sub-Account Accelerated CCA from late 2018, up to and including the 2023 Historical Year. The worksheet showing the calculations of the entire revenue requirement impact, as well as carrying charges, is filed as Appendix B in this Exhibit and as an attachment to this application as LPDL_2025_1592_Accelerated_CCA_2024.

Use of Accelerated CCA by LPDL began in 2018 and continued for all years up to and including the 2023 Historical Year. Effective 2024, LPDL proposes to cease claiming Accelerated CCA, and as such cease to make debit or credit entries to Account 1592, Sub-Account Accelerated CCA. This approach will allow for reduced tracking and regulatory burden as the AIIP winds-down over the 2024 to 2027 period and concludes effective 2028.

LPDL acknowledges the OEB's practice with respect to the impact of changes in taxes due to regulatory or legislated tax changes during an incentive rate-setting period has been to share the impacts between distributor shareholders and ratepayers on a 50/50 basis. LPDL also understands that this practice may not apply concerning Accelerated CCA; therefore, the utility proposes to dispose of 100% of the balances in Account 1592, Accelerated CCA Sub-Account in the same manner as it disposes of its other deferral and variance accounts through the DVA rate rider mechanism.

LPDL is not proposing to smooth the impact of the CCA rules changes and disposition over the IRM period. The utility proposes to continue this sub-account, however LPDL does not intend to make entries into it unless there are new changes to the CCA rules.

Table 25 - PILS Impact due to Accelerated CCA 2019-2023

Year	CCA with Accelerated CCA	CCA - No Accelerated CCA	Difference	PILs Impact	PILs Gross Up	Credit Entry to 1592	Account 1592 Balance (Principal)	Carrying Charges	Cumulative Carrying Charges	Total Balance
2019	\$2,207,862	\$1,924,312	-\$283,550	-\$75,141	-\$102,232	-\$102,232	-\$102,232	\$0	\$0	-\$102,232
2020	\$2,119,796	\$1,998,371	-\$121,425	-\$32,178	-\$43,779	-\$43,779	-\$146,011	-\$1,406	-\$1,406	-\$147,417
2021	\$2,697,101	\$2,050,965	-\$646,136	-\$171,226	-\$232,961	-\$232,961	-\$378,972	-\$832	-\$2,238	-\$381,210
2022	\$2,693,769	\$2,181,474	-\$512,295	-\$135,758	-\$184,705	-\$184,705	-\$563,677	-\$7,257	-\$9,495	-\$573,172
2023	\$2,543,831	\$2,380,319	-\$163,512	-\$43,331	-\$58,953	-\$58,953	-\$622,630	-\$28,438	-\$37,933	-\$660,563
2024	N/A	N/A	N/A	N/A	N/A	N/A	-\$622,630	-\$32,034	-\$69,967	-\$692,597
2025 (Jan-Apr)	N/A	N/A	N/A	N/A	N/A	N/A	-\$622,630	-\$9,132	-\$79,099	-\$701,729
Total			-\$1,726,918	-\$457,633	-\$622,630					

LPDL's DVA Continuity Schedule, filed as an attachment to this application, shows the full revenue requirement impact recorded in Account 1592, as well as carrying charges. In preparing this COS application, it came to LPDL's attention that it had not made the appropriate entries to Account 1592 – Accelerated CCA in prior RRR filings and IRM Models. As such, the entire principal and interest amounts, provided in Table 25 above, up to December 31, 2023 have been entered as adjustments to 2023 Principal and Interest balances, respectively. Interest to December 31, 2024, and from January through April of 2025, have been entered into the DVA Continuity Schedule in normal course.

1576 – Accounting Changes Under CGAAP Balance

In accordance with the Board's letter dated July 12, 2012, each of the former LPDL and PSP adopted capitalization and depreciation policies under CGAAP that were compliant with IFRS. The former LPDL adopted the required accounting changes for depreciation and capitalization policies on January 1, 2012 and were included in the 2013 COS as well as a comparison using MIFRS. There were no differences between MIFRS and Revised CGAAP therefore Account 1575 was not required. The former PSP adopted the required accounting changes for depreciation

1 and capitalization on January 1, 2013. The former PSP did not set up the difference between the
2 depreciation in its last COS versus the depreciation calculated under the revised useful lives.

3 In its 2019 Decision and Order EB-2018-0050, LPDL received approval to dispose of the Account
4 1576 credit balance of \$(393,439) through the Rate Rider for Disposition of Account 1576 over a
5 one-year period. The residual balance in this account remains at a credit balance of \$(6,793) as
6 of December 31, 2023. LPDL has not applied any interest to this residual balance.

7 LPDL is requesting final disposition of this residual balance by offsetting it against the Group 2
8 requested balance and combining it with the approved Group 2 rate rider.

9
10 **1509 - Other Regulatory Assets - Sub-Account – Impacts Arising from the COVID-19**
11 **Emergency**

12 LPDL is not requesting disposition of the December 31, 2023 audited balance.

13 The balance in this account as of December 31, 2023 is a debit of \$455,179 which includes
14 carrying charges up to and including December 31, 2023 only. The December 31, 2023 audited
15 balance reconciles with filing 2.1.7 of the RRR.

16 At the beginning of COVID, LPDL incurred a significant bad debt write-off from one large use
17 customer, which was not covered by LPDL's credit risk insurance policy, which accounts for the
18 majority of this account balance. The remainder of the balance is lost revenue for overdue
19 interest on past due accounts that LPDL waived during the first few months of COVID. During
20 this rate application process, LPDL has carefully reviewed this COVID Account 1509 balance and
21 after considering its customers' best interest, has decided to write it off in 2024.

22 LPDL confirms there will be no further entries to this deferral account and proposes to
23 discontinue this account effective May 1, 2025.

9.2.5 RETAIL SERVICE CHARGES

1518 - Retail Cost Variance Account – Retail

For Account 1518, LPDL is requesting disposition of the December 31, 2023 audited balance.

The December 31, 2023 audited balance reconciles with filing 2.1.7 of the RRR.

The balance requested for disposal, including carrying charges to April 30, 2025, is a credit of \$(42,954).

LPDL's expenses for retail services include an allocation of retailer settlement expenses provided by Utilismart that are recorded in UsoA account 5360.

LPDL confirms that it has followed Article 490 of the APH and the retailer expenses allocated above are incremental costs of providing retail services.

Details of the retail revenue and expenses are included below in Table 26.

Table 26 - Account 1518 RCVA - Retail

1518 - RCVA - Retail	Revenue	Expense	Variance
2019	(14,122)	12,667	(1,455)
2020	(17,528)	12,382	(5,147)
2021	(16,200)	9,371	(6,829)
2022	(15,532)	3,512	(12,021)
2023	(16,841)	3,696	(13,145)
Sub-total 2023	(80,223)	41,627	(38,596)
Interest Costs - projected through to April 30, 2025			(4,358)
1518 - RCVA - Retail			(42,954)

1548 - Retail Cost Variance Account - STR

For Account 1548, LPDL is requesting disposition of the December 31, 2023 audited balance.

The December 31, 2023 audited balance reconciles with filing 2.1.7 of the RRR.

The balance requested for disposal, including carrying charges to April 30, 2025, is a credit of \$(1,096).

With respect to Account 1548, LPDL confirms that the amount has been used to record the revenues derived, including accruals, from the Service Transaction Request services and charged by the distributor in the form of: request fee, processing fee, information request fee, default fee, and other associated fees. LPDL has not allocated any incremental costs attributed to these STR services.

LPDL confirms that it has followed Article 490 of the APH.

Details of the STR revenue and expenses are included below in Table 27.

Table 27 - Account 1548 RCVA - STR

1548 - RCVA - STR	Revenue	Expense	Variance
2019	(285)	-	(285)
2020	(226)	-	(226)
2021	(163)	-	(163)
2022	(103)	-	(103)
2023	(170)	-	(170)
Sub-total 2023	(948)	-	(948)
Interest Costs - projected through to April 30, 2025			(148)
1548 - RCVA - STR			(1,096)

9.3 DISPOSITION OF DEFERRAL AND VARIANCE ACCOUNTS – RATE RIDER CALCULATION

9.3.1 DVA BALANCES

Table 28 presents the list of deferral and variance accounts, the proposed selection of balances for disposition and the allocator. All account balances selected for disposition are as of December 31, 2023 being the most recent date the balances were subject to audit.

Board policy states that at the time of rebasing, all account balances should be disposed of unless otherwise justified by the distributor or as required by a specific Board decision or guideline. In accordance with the above statement, LPDL proposes to dispose of all its balances, except for Account 1509 as described in Section 9.2.4 above. Table 28 below lists the DVA accounts sought for disposition.

LPDL confirms that amounts in the DVA model and being requested for disposal, balance with the amounts reported in the RRR filing except for the six accounts explained in Section 9.1.4.

LPDL confirms that the DVA balances proposed for disposition are being allocated using an approved allocator.

The 2025_DVA_Continuity_Schedule detailing each account is being filed in conjunction with this application.

1

Table 28 - DVA Balances Sought for Disposition

		Amounts from Sheet 2	Allocator
LV Variance Account	1550	(28,735)	kWh
Smart Metering Entity Charge Variance Account	1551	(30,152)	# of Customers
RSVA - Wholesale Market Service Charge	1580	(350,441)	kWh
RSVA - Retail Transmission Network Charge	1584	41,679	kWh
RSVA - Retail Transmission Connection Charge	1586	105,732	kWh
RSVA - Power (excluding Global Adjustment)	1588	(244,297)	kWh
RSVA - Global Adjustment	1589	129,449	Non-RPP kWh
Disposition and Recovery/Refund of Regulatory Balances (2019)	1595	(69,808)	%
Disposition and Recovery/Refund of Regulatory Balances (2020)	1595	5,548	%
Disposition and Recovery/Refund of Regulatory Balances (2021)	1595	454,613	%
Disposition and Recovery/Refund of Regulatory Balances (2022)	1595	0	%
Disposition and Recovery/Refund of Regulatory Balances (2023)	1595	0	%
Disposition and Recovery/Refund of Regulatory Balances (2024)	1595	0	%
Total Group 1 accounts above (excluding 1589)		(115,880)	
Deferred IFRS Transition Costs	1508	(0)	kWh
Pole Attachment Revenue Variance	1508	0	Distribution Rev.
Retail Service Charge Incremental Revenue	1508	0	# of Customers
Customer Choice Initiative Costs	1508	0	kWh
Local Initiatives Program Costs	1508	0	kWh
Green Button Initiative Costs	1508	37,220	kWh
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts13	1508	0	kWh
Other Regulatory Assets, Sub-account ULO Implementation Cost14	1508	3,991	kWh
Other Regulatory Assets, Sub-Account GOCA Variance Account15	1508	0	kWh
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account17	1508	0	kWh
Other Regulatory Assets - Sub-Account - Other - Incremental Capital Charges	1508	0	kWh
Other Regulatory Assets - Sub-Account - Other - Late Payment Penalty Litigation	1508	0	kWh
Other Regulatory Assets - Sub-Account - Other - OEB Assessment	1508	18,468	kWh
Other Regulatory Assets - Sub-Account - Other - TransCanada	1508	0	kWh
Other Regulatory Assets - Sub-Account - Other - Customer Choice Initiative	1508	16,388	kWh
Other Regulatory Assets - Sub-Account - Other - Pole Attachment Revenue Variance (from above)	1508	166,014	kWh
	1508	0	kWh
Incremental Cloud Computing Implementation Costs	1511	0	kWh
Retail Cost Variance Account - Retail	1518	(42,954)	# of Customers
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges	1522	0	kWh
Misc. Deferred Debits	1525	0	kWh
Retail Cost Variance Account - STR	1548	(1,096)	# of Customers
Extra-Ordinary Event Costs	1572	0	kWh
Deferred Rate Impact Amounts	1574	119	kWh
RSVA - One-time	1582	(48)	kWh
Other Deferred Credits	2425	0	kWh
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	(21)	kWh
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes	1592	(701,729)	kWh
Renewable Generation Connection OM&A Deferral Account	1532	0	kWh
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	0	kWh
Total of Group 1 Accounts (1550, 1551, 1584, 1586 and 1595)		478,858	
Total of Account 1580 and 1588 (not allocated to WMPs)		(594,739)	
Account 1589 (allocated to Non-WMPs)		129,449	
Total Group 2 Accounts		(503,648)	
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	0	kWh
Accounting Changes Under CGAAP Balance + Return Component	1576	(6,793)	kWh
Total of Accounts 1575 and 1576		(6,793)	
LRAM Variance Account	1568	(0)	
Impacts Arising from the COVID-19 Emergency	1509	0	Distribution Rev.

2

LPDL confirms that all balances proposed for disposition are consistent with the last Audited Financial Statements. Therefore, no further explanations for any variances are required.

9.3.2 CALCULATION OF RATE RIDER

LPDL notes that all relevant calculations are embedded in the 2025_DVA_Continuity_Schedule_CoS OEB provided model and Table 29 below outlines the respective rate riders.

The 2025 DVA model ensures that Market Participant ("WMS") account in the GS 50-4,999 kW class is only allocated to accounts to which they contributed to the variance and LPDL confirms there are no wholesale market participants.

LPDL is proposing to dispose of these balances over a period of one year. The rate rider calculations are calculated in the OEB's DVA model. The rate riders are reproduced on the next page.

The following explains the recovery for each grouping in accordance with both the minimum filing requirements and Rate Design Policy.

Rate Rider Calculation for Group 1 Deferral / Variance Accounts Balances (excluding Global Adj.)

- The rate riders for Group 1 Deferral / Variance Accounts Balances excluding Global Adj. are to be calculated on the basis of kWh/KW for all classes.

Rate Rider Calculation for Group 1 Deferral / Variance Accounts Balances (excluding Global Adj.) - NON-WMP

- Not applicable.

Rate Rider Calculation for Account 1580, sub-account CBR Class B

- The rate rider for this Account is calculated on the basis of kWh/kW. The amount being requested for disposition does not produce a rate rider. LPDL requests that the entire balance be transferred into Account 1580 WMS and disposed through the applicable general DVA rate rider.

Rate Rider Calculation for RSVA Global Adjustment

- The rate rider for RSVA Global Adjustment is to be calculated on the basis of kWh for all classes. There is no rate rider for Sentinel Lighting class as it does not have any customers that are Non-RPP.

Rate Rider Calculation for Group 2 Accounts and Account 1576

- As per the Board's letter issued July 16, 2015 outlining details regarding the implementation of the transition to fully fixed distribution charges for Residential customers, Residential rates for Group 2 Accounts are to be on a per customer basis. The rate riders for other classes are on the basis of kWh or kW as appropriate.

Rate Rider Calculation for Account 1568 LRAM

- Not applicable.

Rate Rider Calculation for Account 1509 Impacts Arising from the COVID-19 Emergency

- Not applicable.

Table 29 - Deferral and Variance Rate Riders**Rate Rider Calculation for Group 1 Deferral / Variance Accounts Balances (excluding Global Adj.)***1550, 1551, 1584, 1586, 1595, 1580 and 1588*

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Group 1 Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts
RESIDENTIAL	kWh	118,317,067	-\$ 69,154	- 0.0006
GS <50 KW	kWh	61,352,783	-\$ 23,394	- 0.0004
GS 50 TO 4,999 KW	kW	284,699	-\$ 23,298	- 0.0818
UNMETERED SCATTERED LOAD	kWh	175,370	\$ 138	0.0008
SENTINEL LIGHTING	kW	77	-\$ 53	- 0.6979
STREET LIGHTING	kW	2,994	-\$ 119	- 0.0398
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
Total			-\$ 115,880	

Rate Rider Calculation for Account 1580, sub-account CBR Class B*1580, Sub-account CBR Class B*

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Sub- account 1580 CBR Class B Balance	Rate Rider for Sub-account 1580 CBR Class B	Revised Rate Rider for Deferral/Variance Accounts
RESIDENTIAL	kWh	118,317,067	\$ 2,260	0.0000	\$ -
GS <50 KW	kWh	61,352,783	\$ 1,172	0.0000	\$ -
GS 50 TO 4,999 KW	kW	174,406	\$ 1,226	0.0070	\$ -
UNMETERED SCATTERED LOAD	kWh	175,370	\$ 3	0.0000	\$ -
SENTINEL LIGHTING	kW	77	\$ 1	0.0069	\$ -
STREET LIGHTING	kW	2,994	\$ 20	0.0068	\$ -
		-	\$ -	-	\$ -
		-	\$ -	-	\$ -
		-	\$ -	-	\$ -
		-	\$ -	-	\$ -
		-	\$ -	-	\$ -
		-	\$ -	-	\$ -
		-	\$ -	-	\$ -
		-	\$ -	-	\$ -
		-	\$ -	-	\$ -
		-	\$ -	-	\$ -
		-	\$ -	-	\$ -
		-	\$ -	-	\$ -
		-	\$ -	-	\$ -
Total			\$ 4,682		

Rate Rider Calculation for RSVA Global Adjustment*Balance of Account 1589 Allocated to Non-WMPs*

Rate Class (Enter Rate Classes in cells below)	Units	kWh	Allocated Global Adjustment Balance	Rate Rider for RSVA - Power - Global Adjustment
RESIDENTIAL	kWh	1,069,768	\$ 1,970	0.0018
GS <50 KW	kWh	9,481,270	\$ 17,457	0.0018
GS 50 TO 4,999 KW	kWh	58,982,144	\$ 108,598	0.0018
UNMETERED SCATTERED LOAD	kWh	620	\$ 1	0.0018
SENTINEL LIGHTING	kWh	-	\$ -	-
STREET LIGHTING	kWh	773,027	\$ 1,423	0.0018
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
Total			\$ 129,449	

1

Rate Rider Calculation for Group 2 Accounts

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Group 2 Balance	Rate Rider for Group 2 Accounts
RESIDENTIAL	# of Customers	12,400	-\$ 213,468	-\$ 1.43
GS <50 KW	kWh	61,352,783	-\$ 100,238	-\$ 0.0016
GS 50 TO 4,999 KW	kW	284,699	-\$ 180,659	-\$ 0.6346
UNMETERED SCATTERED LOAD	kWh	175,370	-\$ 433	-\$ 0.0025
SENTINEL LIGHTING	kW	77	-\$ 114	-\$ 1.4897
STREET LIGHTING	kW	2,994	-\$ 8,735	-\$ 2.9172
		-	\$ -	\$ -
		-	\$ -	\$ -
		-	\$ -	\$ -
		-	\$ -	\$ -
		-	\$ -	\$ -
		-	\$ -	\$ -
		-	\$ -	\$ -
		-	\$ -	\$ -
		-	\$ -	\$ -
		-	\$ -	\$ -
		-	\$ -	\$ -
		-	\$ -	\$ -
		-	\$ -	\$ -
Total			-\$ 503,648	

2

9.4 GLOBAL ADJUSTMENT

9.4.1 PRO-RATA OF GLOBAL ADJUSTMENT INTO RPP/NON-RPP

The OEB released guidance on February 21, 2019 entitled “Accounting Guidance Related to Commodity Pass-Through Accounts 1588 and 1589” which took effect January 1, 2019 and was to be implemented by August 31, 2019.

LPDL confirms it is in full compliance with the Accounting Guidance and the processes were implemented in 2019. LPDL confirms that it pro-rates the IESO GA Charge into the RPP and non-RPP portions and that GA is only being applied to customers that are non-RPP. LPDL maintains a database which splits the Global Adjustment between the amounts belonging to the RPP customers versus the amount belonging to the non-RPP customers. This has been done in order to determine the portion belonging to Account 1588 – RSVA – Power (excluding Global Adjustment) and Account 1589 – RSVA – Global Adjustment.

The proration of the monthly GA amount is based on the RPP versus non-RPP kWh quantities from actual billing usage that are submitted on the monthly IESO settlement reports. This allows for effective splitting of Account 1589 – RSVA - Global Adjustment variance account from the Account 1588 – RSVA – Power variance account.

LPDL’s Group 1 accounts, including accounts 1588 and 1589, were last approved for disposition on a final basis in the 2024 IRM Application (EB-2023-0036) for balances as of December 31, 2022. LPDL confirms there have been no adjustments made to the balances since they were last approved for disposition in 2024.

9.4.2 GA ANALYSIS

LPDL confirms that as of December 31, 2023 LPDL had seven Class A customers. Five of these customers transitioned from Class B to Class A effective July 1, 2017 with the additional two customers transitioning July 1, 2020 and July 1, 2022 respectively. LPDL confirms there were no Class A customers that transitioned between Class B and Class A in 2023. LPDL has completed Tab 6 Class A Consumption Data in the DVA model.

LPDL has completed the 2023_GA_Analysis_Workform as shown in Table 30 below and is included as Appendix C in this Exhibit. It is also filed in live Excel format as part of this Application. The GA workform has been completed for 2023 as this is the only year that has not been previously approved for disposition. The unresolved difference is less than the +/- 1% threshold thus deemed immaterial.

1

Table 30 - GA Analysis Workform

Ontario Energy Board

GA Analysis Workform

Note 2 Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)

Year	2023			
Total Metered excluding WMP	C = A+B	296,910,135	kWh	100%
RPP	A	168,723,161	kWh	56.8%
Non-RPP	B = D+E	128,186,974	kWh	43.2%
Non-RPP Class A	D	55,275,345	kWh	18.6%
Non-RPP Class B*	E	72,911,629	kWh	24.6%

*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected Balance table below. The difference should be equal to the loss factor.

Note 3 GA Billing Rate

GA is billed on the

1st Estimate

Please confirm that the same GA rate is used to bill all customer classes. If not, please provide further details

Yes

Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any particular month

Yes

Note 4 Analysis of Expected GA Amount

Year	2023								
Calendar Month	Non-RPP Class B Including Loss Factor Billed Consumption (kWh)	Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh)	Add Current Month Unbilled Loss Adjusted Consumption (kWh)	Non-RPP Class B Including Loss Adjusted for Unbilled Consumption (kWh)	GA Rate Billed (\$/kWh)	\$ Consumption at GA Rate Billed	GA Actual Rate Paid (\$/kWh)	\$ Consumption at Actual Rate Paid	Expected GA Price Variance (\$)
	F	G	H	I = F-G+H	J	K = F*J	L	M = I*L	N=M-K
January	6,698,447	6,699,373	6,905,271	6,904,345	0.03138	\$ 216,658	0.05377	\$ 371,247	\$ 154,588
February	6,905,271	6,905,271	6,370,337	6,370,338	0.06285	\$ 400,376	0.08249	\$ 525,489	\$ 125,113
March	6,371,432	6,370,337	6,787,805	6,788,899	0.06989	\$ 474,476	0.08031	\$ 545,216	\$ 70,740
April	6,787,806	6,787,805	6,026,655	6,026,656	0.08249	\$ 497,139	0.09853	\$ 593,806	\$ 96,668
May	6,026,655	6,026,655	6,052,699	6,052,699	0.08249	\$ 499,287	0.09962	\$ 602,970	\$ 103,683
June	6,052,699	6,052,699	6,455,629	6,455,630	0.09853	\$ 636,073	0.08293	\$ 535,365	\$ (100,708)
July	6,455,629	6,455,629	6,947,437	6,947,437	0.09962	\$ 692,104	0.04949	\$ 343,829	\$ (348,275)
August	6,950,641	6,947,437	6,721,918	6,725,122	0.05377	\$ 361,610	0.07608	\$ 511,513	\$ 149,903
September	6,725,001	6,721,918	6,302,732	6,305,815	0.05837	\$ 368,070	0.05093	\$ 321,155	\$ (46,915)
October	6,305,935	6,302,732	6,412,695	6,415,899	0.07332	\$ 470,414	0.08498	\$ 545,223	\$ 74,809
November	6,412,695	6,412,695	6,415,240	6,415,240	0.07040	\$ 451,633	0.07090	\$ 454,841	\$ 3,208
December	6,415,240	6,415,240	6,633,468	6,633,468	0.08340	\$ 553,231	0.06822	\$ 439,268	\$ (113,963)
Net Change in Expected GABalance in the Year (i.e. Transactions in the Year)	78,107,452	78,097,791	78,031,885	78,041,547		\$ 5,621,071		\$ 5,789,922	\$ 168,851

Annual Non-RPP Class B Wholesale kWh *	Annual Non-RPP Class B Retail billed kWh	Annual Unaccounted for Energy Loss kWh	Weighted Average GA Actual Rate Paid (\$/kWh)**	Expected GA Volume Variance (\$)
O	P	Q=O-P	R	P=Q*R
77,109,327	78,041,547	932,220	0.07469	\$ (69,628)

*Equal to (ACEW - Class A + embedded generation kWh) (Non-RPP Class B retail kWh / total retail Class B kWh)

**Equal to annual Non-RPP Class B \$ GA paid (i.e. non-RPP portion of CT 148 on IESO invoice) divided by Non-RPP Class B Wholesale kWh (as quantified in column O in the table above)

Total Expected GA Variance	\$ 99,224
----------------------------	-----------

Calculated Loss Factor	1.0704
Most Recent Approved Loss Factor for Secondary Metered Customer < 5,000kW	1.0723
Difference	-0.0019

2

a) Please provide an explanation in the text box below if columns G and H for unbilled consumption are not used in the table above.

b) Please provide an explanation in the text box below if the difference in loss factor is greater than 1%.

Note 5 **Reconciling Items**

	Item	Amount	Explanation	Principal Adjustment on DVA Continuity Schedule	Principal Adjustments If "no", please provide an explanation
	Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	\$ 114,207			
	CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior year			No	no adjustments required
1a	CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - current year			No	no adjustments required
1b	Remove prior year end unbilled to actual revenue differences			No	no adjustments required
2a	Add current year end unbilled to actual revenue differences			No	no adjustments required
2b	Remove difference between prior year accrual/forecast to actual from long term load transfers			No	no adjustments required
3a	Add difference between current year accrual/forecast to actual from long term load transfers			No	no adjustments required
3b	Remove GA balances pertaining to Class A customers			No	no adjustments required
4	Significant prior period billing adjustments recorded in current year			No	no adjustments required
5a	Significant current period billing adjustments recorded in other year(s)			No	no adjustments required
5b	Differences in GA IESO posted rate and rate charged on IESO invoice			No	no adjustments required
6					
7					
8					
9					
10					

Note 6	Adjusted Net Change in Principal Balance in the GL	\$	114,207
	Net Change in Expected GABalance in the Year Per Analysis	\$	99,224
	Unresolved Difference	\$	14,983
	Unresolved Difference as % of Expected GA Payments to IESO		0.3%

1

2 LPDL has performed the Account 1588 Reasonability Test included in the

3 2023_GA_Analysis_Workform. As shown in Table 31 below, the calculation indicates that Account

4 1588 RSVA – Power is -1.1% of Account 4705 Cost of Power. LPDL confirms that 0.98% of this

5 difference is due to unaccounted for system losses included in Account 1588 due to 2023 actual

6 system losses being less than the approved loss factor.

7

1

Table 31 - Account 1588 Reasonability



Note 7 **Account 1588 Reasonability Test**

Year	Account 1588 - RSVA Power			Account 4705 - Power Purchased	Account 1588 as % of Account 4705
	Transactions ¹	Principal Adjustments ¹	Total Activity in Calendar Year		
2018					
2019			-	18,598,237	0.0%
2020			-	23,447,666	0.0%
2021			-	21,759,916	0.0%
2022			-	24,875,149	0.0%
2023	- 230,338		- 230,338	21,594,273	-1.1%
Cumulative	- 230,338	-	- 230,338	21,594,273	-1.1%

The annual Account 1588 ba

Notes

- 1) The transactions should equal the "Transaction" column in the DVA Continuity Schedule. This is also expected to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule)
- 2) Principal adjustments should equal the "Principal Adjustments" column in the DVA Continuity Schedule. Principal adjustments adjust the transactions in the general ledger to the amount that should be requested for disposition.

Reasons for large Account 1588 balance, relative to cost of power purchased

2023

Unaccounted for System Losses in Account 1588 account for 0.98% due to 2023 actual system losses being less than the approved loss factor.

2

3

9.4.3 CBR CLASS B VARIANCE

As noted in Section 9.3.2 above, LPDL Account 1580 - CBR Class B Variance balance requested for disposition does not produce a rate rider as one or more rate classes did not produce a rate. LPDL requests that the debit balance of \$4,682 be transferred into Account 1580 WMS and disposed through the applicable general DVA rate rider.

9

10

1 9.4.4 LRAMVA

2 LPDL is not disposing of LRAMVA as part of this Application.

3

9.5 OTHER RATE RIDERS INCLUDING NEW RATE RIDERS

LPDL is not requesting any new accounts or sub-accounts as part of this Application. LPDL will continue to monitor OEB directives and implement new accounts as set out by the OEB and identified in the Accounting Procedures Handbook or other sources of information as required complying with regulation.

9.6 CERTIFICATION

I certify that LPDL has processes and internal controls in place for the preparation, review, verification and oversight of the account balances being disposed of, consistent with the certification requirements in Chapter 1 of the filing requirements.



Darren Bechtel, CPA

Chief Financial Officer

Lakeland Power Distribution Ltd.

1

APPENDICES

Appendix A	DVA Continuity Schedule CoS
Appendix B	1592 Accelerated CCA PILS Impact
Appendix C	GA Analysis Workform

2

Appendix A

DVA Continuity Schedule COS

1

2



Ontario Energy Board

2025 Deferral/Variance Account Workform

Utility Name	Lakeland Power Distribution Ltd.
Service Territory	Lakeland Power Distribution Ltd
Assigned EB Number	EB-2024-0039
Name of Contact and Title	Darren Bechtel, CFO
Phone Number	705-789-5442
Email Address	dbechtel@lakelandholding.com

To determine the first year the continuity schedules in tabs 2a and 2b will be generated for input, answer the following questions:

For all the the responses below, when selecting a year, select the year relating to the account balance. For example, if the 2021 balances that were reviewed in the 2023 rate application were to be selected, select 2021.

Question 1

For Accounts 1588 and 1589,

Please indicate the year the account balances were last disposed on a final basis for information purposes.

Year Selected

2022

Determine whether scenario a or b below applies, then select the appropriate year.

a) If the accounts balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.

b) If the accounts balances were last approved on an interim basis, and

i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for diposition on an interim basis.

ii) there are changes to the previously approved interim balaces, select the year of the year-end balances that were last approved for disposition on a final basis.

2022

Question 2

For the remaining Group 1 DVAs,

Please indicate the year of the account balances were last disposed on a final basis for information purposes.

2022

Determine whether scenario a or b below applies, then select the appropriate year.

- a) If the accounts balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.
- b) If the accounts were last approved on an interim basis, and
- i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for diposition on an interim basis.
 - ii) there are changes to the previously approved interim balaces, select the year of the year-end balances that were last approved for disposition on a final basis.

2022

Question 3

Select the earliest account balance vintage year in which there is a balance in Account 1595
(e.g. If 2019 is the earliest vintage year in which there is a balance in a 1595 sub-account, select 2019)

2018

Question 4

Select the earlier of i) the year of the year-end balances in which Group 2 DVAs were last disposed and ii) the earliest year of the year-end balances in which Group 2 DVAs started to accumulate.

2018

To determine whether tabs 6 and 6.2 will be generated, answer the following questions:

Question 5

Did you have any Class A customers at any point during the period that the Account 1589 balance accumulated (i.e. from the year the balance selected in #1 above to the year requested for disposition) or forecasted in the test year?

Yes

Question 6

Did you have any Class A customers at any point during the period where the balance in Account 1580, Sub-account CBR Class B accumulated (i.e. from the year selected in #2 above to the year requested for disposition) or the forecasted in the test year?

Yes

General Notes

Notes

Pale green cells represent input cells.

Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

White cells contain fixed values, automatically generated values or formulae.

Pale grey cell represent auto-populated RRR data

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Ontario Energy Board

2025 Deferral/Variance Account Workform

Account Descriptions	Account Number
Group 1 Accounts	
LV Variance Account	1550
Smart Metering Entity Charge Variance Account	1551
RSVA - Wholesale Market Service Charge ⁵	1580
Variance WMS - Sub-account CBR Class A ⁵	1580
Variance WMS - Sub-account CBR Class B ⁵	1580
RSVA - Retail Transmission Network Charge	1584
RSVA - Retail Transmission Connection Charge	1586
RSVA - Power (excluding Global Adjustment) ⁷	1588
RSVA - Global Adjustment ⁴	1589
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018) ³	1595
Disposition and Recovery/Refund of Regulatory Balances (2019) ³	1595
Disposition and Recovery/Refund of Regulatory Balances (2020) ³	1595
Disposition and Recovery/Refund of Regulatory Balances (2021) ³	1595
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595
Disposition and Recovery/Refund of Regulatory Balances (2023) ³	1595
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595
<i>Refer to the Filing Requirements for Account 1595 disposition eligibility.</i>	
Group 1 total (including Account 1589)	
Group 1 total (excluding Account 1589)	
RSVA - Global Adjustment	1589

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (positive figure and credit balance are to have a negative figure) as per the related OEB decision.

Deferral/Variance Account Workform

		2018									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-18	Transactions(1) Debit / (Credit) during 2018	OEB-Approved Disposition during 2018	Principal Adjustments during 2018(1)	Closing Principal Balance as of Dec-31-18	Opening Interest Amounts as of Jan-1-18	Interest Jan-1 to Dec-31-18	OEB-Approved Disposition during 2018	Interest Adjustments(1) during 2018	Closing Interest Amounts as of Dec-31-18
Group 1 Accounts											
L/V Variance Account	1550					\$0					\$0
Smart Metering Entity Charge Variance Account	1551					\$0					\$0
RSVA - Wholesale Market Service Charge ⁵	1580					\$0					\$0
Variance WMS - Sub-account CBR Class A ⁵	1580					\$0					\$0
Variance WMS - Sub-account CBR Class B ⁵	1580					\$0					\$0
RSVA - Retail Transmission Network Charge	1584					\$0					\$0
RSVA - Retail Transmission Connection Charge	1586					\$0					\$0
RSVA - Power (excluding Global Adjustment) ⁷	1588					\$0					\$0
RSVA - Global Adjustment ⁴	1589					\$0					\$0
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018) ³	1595				\$36,144	\$36,144				\$10,830	\$10,830
Disposition and Recovery/Refund of Regulatory Balances (2019) ³	1595					\$0					\$0
Disposition and Recovery/Refund of Regulatory Balances (2020) ³	1595					\$0					\$0
Disposition and Recovery/Refund of Regulatory Balances (2021) ³	1595					\$0					\$0
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595					\$0					\$0
Disposition and Recovery/Refund of Regulatory Balances (2023) ³	1595					\$0					\$0
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595					\$0					\$0
<i>Refer to the Filing Requirements for Account 1595 disposition eligibility.</i>											
Group 1 total (including Account 1589)		\$0	\$0	\$0	\$36,144	\$36,144	\$0	\$0	\$0	\$10,830	\$10,830
Group 1 total (excluding Account 1589)		\$0	\$0	\$0	\$36,144	\$36,144	\$0	\$0	\$0	\$10,830	\$10,830
RSVA - Global Adjustment	1589	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related OEB decision.

Deferral/Variance Account Workform

		2019									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-19	Transactions Debit/ (Credit) during 2019	OEB-Approved Disposition during 2019	Principal Adjustments(1) during 2019	Closing Principal Balance as of Dec-31-19	Opening Interest Amounts as of Jan-1-19	Interest Jan-1 to Dec-31-19	OEB-Approved Disposition during 2019	Interest Adjustments(1) during 2019	Closing Interest Amounts as of Dec-31-19
Group 1 Accounts											
L/V Variance Account	1550	\$0				\$0	\$0				\$0
Smart Metering Entity Charge Variance Account	1551	\$0				\$0	\$0				\$0
RSVA - Wholesale Market Service Charge ⁵	1580	\$0				\$0	\$0				\$0
Variance WMS - Sub-account CBR Class A ⁵	1580	\$0				\$0					\$0
Variance WMS - Sub-account CBR Class B ⁵	1580	\$0				\$0					\$0
RSVA - Retail Transmission Network Charge	1584	\$0				\$0	\$0				\$0
RSVA - Retail Transmission Connection Charge	1586	\$0				\$0	\$0				\$0
RSVA - Power (excluding Global Adjustment) ⁷	1588	\$0				\$0	\$0				\$0
RSVA - Global Adjustment ⁴	1589	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018) ³	1595	\$36,144	-\$38,687			-\$2,543	\$10,830	\$22			\$10,852
Disposition and Recovery/Refund of Regulatory Balances (2019) ³	1595	\$0	-\$60,569	\$541,851		-\$602,420	\$0	-\$4,838	-\$494,469		\$489,631
Disposition and Recovery/Refund of Regulatory Balances (2020) ³	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2021) ³	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2023) ³	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595	\$0				\$0	\$0				\$0
<i>Refer to the Filing Requirements for Account 1595 disposition eligibility.</i>											
Group 1 total (including Account 1589)		\$36,144	-\$99,256	\$541,851	\$0	-\$604,963	\$10,830	-\$4,816	-\$494,469	\$0	\$500,483
Group 1 total (excluding Account 1589)		\$36,144	-\$99,256	\$541,851	\$0	-\$604,963	\$10,830	-\$4,816	-\$494,469	\$0	\$500,483
RSVA - Global Adjustment	1589	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign as the opening principal balance. Positive figures and credit balances are to have a negative figure as per the related OEB decision.

Deferral/Variance Account Workform

		2020									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-20	Transactions Debit/ (Credit) during 2020	OEB-Approved Disposition during 2020	Principal Adjustments(1) during 2020	Closing Principal Balance as of Dec-31-20	Opening Interest Amounts as of Jan-1-20	Interest Jan-1 to Dec-31-20	OEB-Approved Disposition during 2020	Interest Adjustments(1) during 2020	Closing Interest Amounts as of Dec-31-20
Group 1 Accounts											
L/V Variance Account	1550	\$0				\$0	\$0				\$0
Smart Metering Entity Charge Variance Account	1551	\$0				\$0	\$0				\$0
RSVA - Wholesale Market Service Charge ⁵	1580	\$0				\$0	\$0				\$0
Variance WMS - Sub-account CBR Class A ⁵	1580	\$0				\$0	\$0				\$0
Variance WMS - Sub-account CBR Class B ⁵	1580	\$0				\$0	\$0				\$0
RSVA - Retail Transmission Network Charge	1584	\$0				\$0	\$0				\$0
RSVA - Retail Transmission Connection Charge	1586	\$0				\$0	\$0				\$0
RSVA - Power (excluding Global Adjustment) ⁷	1588	\$0				\$0	\$0				\$0
RSVA - Global Adjustment ⁴	1589	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018) ³	1595	-\$2,543	\$3			-\$2,540	\$10,852	\$158			\$11,010
Disposition and Recovery/Refund of Regulatory Balances (2019) ³	1595	-\$602,420	-\$11,580			-\$614,000	\$489,631	-\$10,156			\$479,475
Disposition and Recovery/Refund of Regulatory Balances (2020) ³	1595	\$0	-\$50,722	-\$530,770		\$480,048	\$0	\$3,421	-\$118,311		\$121,732
Disposition and Recovery/Refund of Regulatory Balances (2021) ³	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2023) ³	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595	\$0				\$0	\$0				\$0
<i>Refer to the Filing Requirements for Account 1595 disposition eligibility.</i>											
Group 1 total (including Account 1589)		-\$604,963	-\$62,299	-\$530,770	\$0	-\$136,492	\$500,483	-\$6,577	-\$118,311	\$0	\$612,217
Group 1 total (excluding Account 1589)		-\$604,963	-\$62,299	-\$530,770	\$0	-\$136,492	\$500,483	-\$6,577	-\$118,311	\$0	\$612,217
RSVA - Global Adjustment	1589	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign positive figure and credit balance are to have a negative figure) as per the related OEB decision.

Deferral/Variance Account Workform

		2021									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-21	Transactions(1) Debit / (Credit) during 2021	OEB-Approved Disposition during 2021	Principal Adjustments(1) during 2021	Closing Principal Balance as of Dec-31-21	Opening Interest Amounts as of Jan-1-21	Interest Jan-1 to Dec-31-21	OEB-Approved Disposition during 2021	Interest Adjustments(1) during 2021	Closing Interest Amounts as of Dec-31-21
Group 1 Accounts											
L/V Variance Account	1550	\$0				\$0	\$0				\$0
Smart Metering Entity Charge Variance Account	1551	\$0				\$0	\$0				\$0
RSVA - Wholesale Market Service Charge ⁵	1580	\$0				\$0	\$0				\$0
Variance WMS - Sub-account CBR Class A ⁵	1580	\$0				\$0	\$0				\$0
Variance WMS - Sub-account CBR Class B ⁵	1580	\$0				\$0	\$0				\$0
RSVA - Retail Transmission Network Charge	1584	\$0				\$0	\$0				\$0
RSVA - Retail Transmission Connection Charge	1586	\$0				\$0	\$0				\$0
RSVA - Power (excluding Global Adjustment) ⁷	1588	\$0				\$0	\$0				\$0
RSVA - Global Adjustment ⁴	1589	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018) ³	1595	-\$2,540	-\$17			-\$2,557	\$11,010	-\$15			\$10,995
Disposition and Recovery/Refund of Regulatory Balances (2019) ³	1595	-\$614,000	-\$84			-\$614,084	\$479,475	-\$3,500			\$475,975
Disposition and Recovery/Refund of Regulatory Balances (2020) ³	1595	\$480,048	-\$567,480			-\$87,432	\$121,732	\$1,048			\$122,780
Disposition and Recovery/Refund of Regulatory Balances (2021) ³	1595	\$0	\$755,326	\$413,743		\$341,583	\$0	-\$259	\$119,281		-\$119,540
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2023) ³	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595	\$0				\$0	\$0				\$0
<i>Refer to the Filing Requirements for Account 1595 disposition eligibility.</i>											
Group 1 total (including Account 1589)		-\$136,492	\$187,745	\$413,743	\$0	-\$362,491	\$612,217	-\$2,726	\$119,281	\$0	\$490,210
Group 1 total (excluding Account 1589)		-\$136,492	\$187,745	\$413,743	\$0	-\$362,491	\$612,217	-\$2,726	\$119,281	\$0	\$490,210
RSVA - Global Adjustment	1589	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign as the opening principal balance. Positive figures and credit balances are to have a negative figure as per the related OEB decision.

Energy Board

Deferral/Variance Account Workform

		2022									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-22	Transactions(1) Debit / (Credit) during 2022	OEB-Approved Disposition during 2022	Principal Adjustments(1) during 2022	Closing Principal Balance as of Dec-31-22	Opening Interest Amounts as of Jan-1-22	Interest Jan-1 to Dec-31-22	OEB-Approved Disposition during 2022	Interest Adjustments(1) during 2022	Closing Interest Amounts as of Dec-31-22
Group 1 Accounts											
L/V Variance Account	1550	\$0			\$276,800	\$276,800	\$0			\$4,484	\$4,484
Smart Metering Entity Charge Variance Account	1551	\$0			-\$52,004	-\$52,004	\$0			-\$409	-\$409
RSVA - Wholesale Market Service Charge ⁵	1580	\$0			-\$4,479	-\$4,479	\$0			-\$1,317	-\$1,317
Variance WMS – Sub-account CBR Class A ⁵	1580	\$0			\$0	\$0	\$0			\$0	\$0
Variance WMS – Sub-account CBR Class B ⁵	1580	\$0			-\$30,809	-\$30,809	\$0			-\$617	-\$617
RSVA - Retail Transmission Network Charge	1584	\$0			\$299,416	\$299,416	\$0			\$3,435	\$3,435
RSVA - Retail Transmission Connection Charge	1586	\$0			\$100,448	\$100,448	\$0			\$991	\$991
RSVA - Power (excluding Global Adjustment) ⁷	1588	\$0			-\$259,177	-\$259,177	\$0			-\$3,174	-\$3,174
RSVA - Global Adjustment ⁴	1589	\$0			-\$327,847	-\$327,847	\$0			-\$8,687	-\$8,687
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018) ³	1595	-\$2,557		-\$2,540		-\$17	\$10,995	-\$4	\$10,991		\$0
Disposition and Recovery/Refund of Regulatory Balances (2019) ³	1595	-\$614,084				-\$614,084	\$475,975	-\$11,760			\$464,215
Disposition and Recovery/Refund of Regulatory Balances (2020) ³	1595	-\$87,432	-\$66			-\$87,498	\$122,780	-\$1,675			\$121,105
Disposition and Recovery/Refund of Regulatory Balances (2021) ³	1595	\$341,583	\$395,755			\$737,337	-\$119,540	\$13,622			-\$105,918
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595	\$0	\$135,116	\$301,830		-\$166,714	\$0	-\$4,056	-\$12,734		\$8,678
Disposition and Recovery/Refund of Regulatory Balances (2023) ³	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595	\$0				\$0	\$0				\$0
Refer to the Filing Requirements for Account 1595 disposition eligibility.											
Group 1 total (including Account 1589)		-\$362,491	\$530,804	\$299,290	\$2,348	-\$128,628	\$490,210	-\$3,873	-\$1,743	-\$5,294	\$482,786
Group 1 total (excluding Account 1589)		-\$362,491	\$530,804	\$299,290	\$330,195	\$199,219	\$490,210	-\$3,873	-\$1,743	\$3,393	\$491,473
RSVA - Global Adjustment	1589	\$0	\$0	\$0	-\$327,847	-\$327,847	\$0	\$0	\$0	-\$8,687	-\$8,687

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign. Positive figure and credit balance are to have a negative figure) as per the related OEB decision.

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Deferral/Variance Account Workform

		2023									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-23	Transactions Debit/ (Credit) during 2023	OEB-Approved Disposition during 2023	Principal Adjustments(1) during 2023	Closing Principal Balance as of Dec-31-23	Opening Interest Amounts as of Jan-1-23	Interest Jan-1 to Dec-31-23	OEB-Approved Disposition during 2023	Interest Adjustments(1) during 2023	Closing Interest Amounts as of Dec-31-23
Group 1 Accounts											
L/V Variance Account	1550	\$276,800	-\$26,603	\$137,174		\$113,023	\$4,484	\$9,394	\$4,804	-\$167	\$8,907
Smart Metering Entity Charge Variance Account	1551	-\$52,004	-\$28,089	-\$8,429		-\$71,663	-\$409	-\$2,971	-\$282	-\$232	-\$3,330
RSVA - Wholesale Market Service Charge ⁵	1580	-\$4,479	-\$322,646	-\$81,806		-\$245,319	-\$1,317	-\$5,203	-\$2,581	-\$627	-\$4,566
Variance WMS – Sub-account CBR Class A ⁵	1580	\$0				\$0	\$0				\$0
Variance WMS – Sub-account CBR Class B ⁵	1580	-\$30,809	\$4,629	-\$13,782		-\$12,397	-\$617	-\$1,425	-\$467		-\$1,575
RSVA - Retail Transmission Network Charge	1584	\$299,416	\$40,527	\$5,724		\$334,220	\$3,435	\$17,090	\$44	\$1,574	\$22,054
RSVA - Retail Transmission Connection Charge	1586	\$100,448	\$96,152	-\$3,840		\$200,440	\$991	\$9,114	-\$312	\$1,279	\$11,696
RSVA - Power (excluding Global Adjustment) ⁷	1588	-\$259,177	-\$230,338	-\$91,702		-\$397,813	-\$3,174	-\$12,073	-\$3,174	\$1,829	-\$10,244
RSVA - Global Adjustment ⁴	1589	-\$327,847	\$114,207	-\$240,225		\$26,584	-\$8,687	\$2,449	-\$9,007	-\$781	\$1,987
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018) ³	1595	-\$17				-\$17	\$0	-\$1			-\$1
Disposition and Recovery/Refund of Regulatory Balances (2019) ³	1595	-\$614,084			\$142,145	-\$471,939	\$464,215	-\$30,881			\$433,334
Disposition and Recovery/Refund of Regulatory Balances (2020) ³	1595	-\$87,498	-\$7		-\$16,744	-\$104,249	\$121,105	-\$4,416			\$116,689
Disposition and Recovery/Refund of Regulatory Balances (2021) ³	1595	\$737,337	\$8		-\$246,468	\$490,877	-\$105,918	\$37,200			-\$68,718
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595	-\$166,714	\$121,061			-\$45,653	\$8,678	-\$3,845		-\$1,415	\$3,417
Disposition and Recovery/Refund of Regulatory Balances (2023) ³	1595	\$0	\$183,427	\$296,887		-\$113,460	\$0	-\$6,571	\$10,975		-\$17,546
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595	\$0				\$0	\$0				\$0
Refer to the Filing Requirements for Account 1595 disposition eligibility.											
Group 1 total (including Account 1589)		-\$128,628	-\$47,672	\$0	-\$121,067	-\$297,367	\$482,786	\$7,859	\$0	\$1,461	\$492,106
Group 1 total (excluding Account 1589)		\$199,219	-\$161,879	\$240,225	-\$121,067	-\$323,952	\$491,473	\$5,411	\$9,007	\$2,242	\$490,118
RSVA - Global Adjustment	1589	-\$327,847	\$114,207	-\$240,225	\$0	\$26,584	-\$8,687	\$2,449	-\$9,007	-\$781	\$1,987

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (positive figure and credit balance are to have a negative figure) as per the related OEB decision.

Energy Board

Deferral/Variance Account Workform

		2024				Projected Interest on Dec-31-23 Balances					2.1.7 RRR	
Account Descriptions	Account Number	Principal Disposition during 2024 - instructed by OEB	Interest Disposition during 2024 - instructed by OEB	Closing Principal Balances as of Dec 31-23 Adjusted for Dispositions during 2024	Closing Interest Balances as of Dec 31-23 Adjusted for Dispositions during 2024	Projected Interest from Jan 1, 2024 to December 31, 2024 on Dec 31 -23 balance adjusted for disposition during 2024 (2)	Projected Interest from January 1, 2025 to April 30, 2025 on Dec 31 -23 balance adjusted for disposition during 2024 (2)	Total Interest	Total Claim	Accounts To Dispose Yes/No	As of Dec 31-23	Variance RRR vs. 2023 Balance (Principal + Interest)
Group 1 Accounts												
L/V Variance Account	1550	\$139,626	\$9,279	-\$26,603	-\$372	-\$1,369	-\$390	-\$2,131	-\$28,734.58		\$121,929	-\$0
Smart Metering Entity Charge Variance Account	1551	-\$43,575	-\$3,123	-\$28,088	-\$207	-\$1,445	-\$412	-\$2,064	-\$30,151.84		-\$74,994	-\$0
RSVA - Wholesale Market Service Charge ⁵	1580	\$77,326	\$6,580	-\$322,646	-\$11,146	-\$16,600	-\$4,732	-\$32,478	-\$355,123.30		-\$249,886	-\$2
Variance WMS – Sub-account CBR Class A ⁵	1580			\$0	\$0	\$0	\$0	\$0	\$0.00			\$0
Variance WMS – Sub-account CBR Class B ⁵	1580	-\$17,027	-\$1,321	\$4,630	-\$254	\$238	\$68	\$52	\$4,682.09		-\$13,972	\$0
RSVA - Retail Transmission Network Charge	1584	\$293,692	\$23,583	\$40,528	-\$1,529	\$2,085	\$594	\$1,151	\$41,678.51		\$356,275	\$1
RSVA - Retail Transmission Connection Charge	1586	\$104,289	\$8,473	\$96,151	\$3,223	\$4,947	\$1,410	\$9,580	\$105,731.62		\$212,136	\$1
RSVA - Power (excluding Global Adjustment) ⁷	1588	-\$167,475	-\$11,514	-\$230,338	\$1,270	-\$11,851	-\$3,378	-\$13,959	-\$244,297.37		-\$408,057	\$0
RSVA - Global Adjustment ⁴	1589	-\$87,622	-\$5,704	\$114,207	\$7,691	\$5,876	\$1,675	\$15,242	\$129,448.97		\$28,572	\$0
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018) ³	1595			-\$17	-\$1	-\$1	-\$0	-\$2	-\$18.99	Yes	-\$18	-\$0
Disposition and Recovery/Refund of Regulatory Balances (2019) ³	1595			-\$471,939	\$433,334	-\$24,281	-\$6,922	\$402,131	-\$69,807.58	Yes	-\$180,750	-\$142,145
Disposition and Recovery/Refund of Regulatory Balances (2020) ³	1595			-\$104,249	\$116,689	-\$5,364	-\$1,529	\$109,796	\$5,547.78	Yes	\$29,185	\$16,744
Disposition and Recovery/Refund of Regulatory Balances (2021) ³	1595			\$490,877	-\$68,718	\$25,256	\$7,200	-\$36,263	\$454,613.30	Yes	\$668,626	\$246,468
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595			-\$45,653	\$3,417	-\$2,349	-\$670	\$399	\$0.00	No	-\$42,236	-\$0
Disposition and Recovery/Refund of Regulatory Balances (2023) ³	1595			-\$113,460	-\$17,546	-\$5,838	-\$1,664	-\$25,048	\$0.00	No	-\$131,006	-\$0
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595			\$0	\$0	\$0	\$0	\$0	\$0.00	No		\$0
Refer to the Filing Requirements for Account 1595 disposition eligibility.												
Group 1 total (including Account 1589)		\$299,234	\$26,253	-\$596,601	\$465,853	-\$30,695	-\$8,750	\$426,408	\$13,568.60			
Group 1 total (excluding Account 1589)		\$386,856	\$31,957	-\$710,808	\$458,161	-\$36,571	-\$10,425	\$411,165	-\$115,880.37			
RSVA - Global Adjustment	1589	-\$87,622	-\$5,704	\$114,207	\$7,691	\$5,876	\$1,675	\$15,242	\$129,448.97			

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign positive figure and credit balance are to have a negative figure) as per the related OEB decision.



2025 Deferral/Variance Account Workform

Enter the number of utility specific Account 1508 sub-accounts that have been previously approved, regardless of whether disposition is being requested. If none, enter 1 and the generic sub-account will still be listed.

8

Identify and name each sub-account and complete the continuity schedule in the line(s) generated in the continuity schedule. Indicate whether the sub-account is requested for disposition in column BT.

Account Descriptions	Account Number
Group 2 Accounts	
Deferred IFRS Transition Costs	1508
Pole Attachment Revenue Variance ⁵	1508
Retail Service Charge Incremental Revenue ⁶	1508
Customer Choice Initiative Costs ⁷	1508
Local Initiatives Program Costs ⁸	1508
Green Button Initiative Costs ⁹	1508
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts ¹³	1508
Other Regulatory Assets, Sub-account ULO Implementation Costs ¹⁴	1508
Other Regulatory Assets, Sub-Account GOCA Variance Account ¹⁵	1508
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account ¹⁷	1508
Other Regulatory Assets - Sub-Account - Other - Incremental Capital Charges	1508
Other Regulatory Assets - Sub-Account - Other - Late Payment Penalty Litigation	1508
Other Regulatory Assets - Sub-Account - Other - OEB Assessment	1508
Other Regulatory Assets - Sub-Account - Other - TransCanada	1508
Other Regulatory Assets - Sub-Account - Other - Customer Choice Initiative	1508
Other Regulatory Assets - Sub-Account - Other - Pole Attachment Revenue Variance (from above)	1508
	1508
	1508
	1508
Retail Cost Variance Account - Retail ⁶	1518
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges ⁸	1522
Misc. Deferred Debits	1525
Retail Cost Variance Account - STR ⁶	1548
Extra-Ordinary Event Costs	1572
Deferred Rate Impact Amounts	1574
RSVA - One-time	1582
Other Deferred Credits	2425
PIUs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592
PIUs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes ¹²	1592
Total of Group 2 Accounts Above	
LRAM Variance Account ⁴	1568
Total including Account 1568	
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential ⁸	1522
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account ⁸	1522
Renewable Generation Connection Capital Deferral Account	1531
Renewable Generation Connection OMA Deferral Account	1532
Renewable Generation Connection Funding Adder Deferral Account	1533
Smart Grid Capital Deferral Account	1534
Smart Grid OMA Deferral Account	1535
Smart Grid Funding Adder Deferral Account	1536
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555
Meter Cost Deferral Account (MIST Meters) ⁷	1557
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575
Accounting Changes Under CGAAP Balance + Return Component	1576
Impacts Arising from the COVID-19 Emergency ¹¹	1509
Incremental Cloud Computing Implementation Costs ¹⁶	1511

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balance are to have a negative figure) as per the related OEB decision.

25 Deferral/Variance Account Workform

		2018									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-18	Transactions Debit/(Credit) during 2018	OEB-Approved Disposition during 2018	Principal Adjustments(I) during 2018	Closing Principal Balance as of Dec-31-18	Opening Interest Amounts as of Jan-1-18	Interest Jan-1 to Dec-31-18	OEB-Approved Disposition during 2018	Interest Adjustments(I) during 2018	Closing Interest Amounts as of Dec-31-18
Group 2 Accounts											
Deferred IFRS Transition Costs	1508	\$60,768				\$60,768	\$4,421	\$1,628			\$6,049
Pole Attachment Revenue Variance ⁵	1508					\$0					\$0
Retail Service Charge Incremental Revenue ⁶	1508					\$0					\$0
Customer Choice Initiative Costs ⁷	1508					\$0					\$0
Local Initiatives Program Costs ⁹	1508					\$0					\$0
Green Button Initiative Costs ¹⁰	1508					\$0					\$0
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts ¹³	1508					\$0					\$0
Other Regulatory Assets, Sub-account ULO Implementation Cost ¹⁴	1508					\$0					\$0
Other Regulatory Assets, Sub-Account GOCA Variance Account ¹⁵	1508					\$0					\$0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account ¹⁷	1508					\$0					\$0
Other Regulatory Assets - Sub-Account - Other - Incremental Capital Charges	1508	\$2,196	\$867			\$3,063	\$153	\$82			\$235
Other Regulatory Assets - Sub-Account - Other - Late Payment Penalty Litigation	1508	-\$19	-\$868			-\$887		-\$23			-\$23
Other Regulatory Assets - Sub-Account - Other - OEB Assessment	1508	\$39,434	\$11,539			\$50,973	\$2,703	\$1,544			\$4,247
Other Regulatory Assets - Sub-Account - Other - TransCanada	1508	\$2,900				\$2,900	\$85				\$85
Other Regulatory Assets - Sub-Account - Other - Customer Choice Initiative	1508					\$0					\$0
Other Regulatory Assets - Sub-Account - Other - Pole Attachment Revenue Variance (from above)	1508					\$0					\$0
	1508					\$0					\$0
	1508					\$0					\$0
	1508					\$0					\$0
Retail Cost Variance Account - Retail ⁶	1518	\$35,066	\$4,857			\$39,923	\$1,029	\$699			\$1,728
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges ⁸	1522					\$0					\$0
Misc. Deferred Debits	1525					\$0					\$0
Retail Cost Variance Account - STR ⁶	1548	-\$1,079	-\$94			-\$1,173	-\$1	-\$22			-\$23
Extra-Ordinary Event Costs	1572					\$0					\$0
Deferred Rate Impact Amounts	1574	\$14,467				\$14,467	\$1,658	\$269			\$1,927
RSVA - One-time	1582	-\$5,738				-\$5,738	\$2,494	-\$106			\$2,388
Other Deferred Credits	2425					\$0					\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$164,545				\$164,545	-\$154	-\$97			-\$251
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes ¹²	1592					\$0					\$0
Total of Group 2 Accounts Above		\$312,540	\$16,301	\$0	\$0	\$328,841	\$12,388	\$3,974	\$0	\$0	\$16,362
LRAM Variance Account ⁴	1568					\$0					\$0
Total including Account 1568		\$312,540	\$16,301	\$0	\$0	\$328,841	\$12,388	\$3,974	\$0	\$0	\$16,362
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential ⁸	1522					\$0					\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account ⁸	1522					\$0					\$0
Renewable Generation Connection Capital Deferral Account	1531	\$237,051	\$19,168			\$256,219	\$0	\$1,004			\$1,004
Renewable Generation Connection OM&A Deferral Account	1532					\$0					\$0
Renewable Generation Connection Funding Adder Deferral Account	1533					\$0					\$0
Smart Grid Capital Deferral Account	1534					\$0					\$0
Smart Grid OM&A Deferral Account	1535					\$0					\$0
Smart Grid Funding Adder Deferral Account	1536					\$0					\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	-\$1,441				-\$1,441	\$9,504	-\$27			\$9,477
Meter Cost Deferral Account (MIST Meters) ³	1557										\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575					\$0					\$0
Accounting Changes Under CGAAP Balance + Return Component	1576					\$0					\$0
Impacts Arising from the COVID-19 Emergency ¹¹	1509					\$0					\$0
Incremental Cloud Computing Implementation Costs ¹⁶	1511					\$0					\$0

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related OEB decision.

25 Deferral/Variance Account Workform

		2019									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-19	Transactions Debit/ (Credit) during 2019	OEB-Approved Disposition during 2019	Principal Adjustments(I) during 2019	Closing Principal Balance as of Dec-31-19	Opening Interest Amounts as of Jan-1-19	Interest Jan-1 to Dec-31-19	OEB-Approved Disposition during 2019	Interest Adjustments(I) during 2019	Closing Interest Amounts as of Dec-31-19
Group 2 Accounts											
Deferred IFRS Transition Costs	1508	\$60,768		\$60,768		-\$0	\$6,049		\$6,049		-\$0
Pole Attachment Revenue Variance ⁵	1508	\$0				\$0	\$0				\$0
Retail Service Charge Incremental Revenue ⁶	1508	\$0				\$0	\$0				\$0
Customer Choice Initiative Costs ⁷	1508	\$0				\$0	\$0				\$0
Local Initiatives Program Costs ⁸	1508	\$0				\$0	\$0				\$0
Green Button Initiative Costs ⁹	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts ¹³	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-account ULIO Implementation Cost ¹⁴	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-Account GOCA Variance Account ¹⁵	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account ¹⁷	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Other - Incremental Capital Charges	1508	\$3,063		\$3,063		-\$0	\$235		\$235		\$0
Other Regulatory Assets - Sub-Account - Other - Late Payment Penalty Litigation	1508	-\$887		-\$887		-\$0	-\$23		-\$23		\$0
Other Regulatory Assets - Sub-Account - Other - OEB Assessment	1508	\$50,973	\$3,453	\$39,434		\$14,992	\$4,247		\$3,838		\$409
Other Regulatory Assets - Sub-Account - Other - TransCanada	1508	\$2,900		\$2,900		-\$0	\$85		\$85		\$0
Other Regulatory Assets - Sub-Account - Other - Customer Choice Initiative	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Other - Pole Attachment Revenue Variance (from above)	1508	\$0	-\$70,176			-\$70,176	\$0	-\$1,339			-\$1,339
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
Retail Cost Variance Account - Retail ⁶	1518	\$39,923	-\$1,455	\$35,066		\$3,402	\$1,728	\$391	\$1,969		\$151
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges ⁸	1522	\$0				\$0	\$0				\$0
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0
Retail Cost Variance Account - STR ⁶	1548	-\$1,173	-\$285	-\$1,078		-\$380	-\$23	-\$13	-\$30		-\$6
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$14,467		\$14,467		\$0	\$1,927	\$119	\$2,046		\$0
RSVA - One-time	1582	-\$5,738		-\$5,738		\$0	\$2,368	-\$48	\$2,340		\$0
Other Deferred Credits	2425	\$0				\$0	\$0				\$0
PiLs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$164,545		\$164,545		\$0	-\$251	-\$63	-\$295		-\$19
PiLs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes ¹²	1592	\$0				\$0	\$0				\$0
Total of Group 2 Accounts Above		\$328,841	-\$68,463	\$312,541	\$0	-\$52,163	\$16,362	-\$952	\$16,214	\$0	-\$804
LRAM Variance Account ⁴	1568	\$0	\$331,887			\$331,887	\$0	\$16,642			\$16,642
Total including Account 1568		\$328,841	\$263,423	\$312,541	\$0	\$279,724	\$16,362	\$15,690	\$16,214	\$0	\$15,839
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential ⁸	1522	\$0				\$0	\$0				\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account ⁸	1522	\$0				\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531	\$256,219	\$0			\$256,219	\$1,004	\$335			\$1,339
Renewable Generation Connection OM&A Deferral Account	1532	\$0				\$0	\$0				\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0
Smart Grid OM&A Deferral Account	1535	\$0				\$0	\$0				\$0
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	-\$1,441		-\$1,441		\$0	\$9,477	\$27	\$9,504		\$0
Meter Cost Deferral Account (MIST Meters) ⁷	1557					\$0					\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	\$0				\$0					\$0
Accounting Changes Under CGAAP Balance + Return Component	1576	\$0	-\$40,197			-\$40,197					\$0
Impacts Arising from the COVID-19 Emergency ¹¹	1509	\$0				\$0	\$0				\$0
Incremental Cloud Computing Implementation Costs ¹⁶	1511	\$0				\$0	\$0				\$0

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balance are to have a negative figure) as per the related OEB decision.

25 Deferral/Variance Account Workform

		2020									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-20	Transactions(I) Debit/(Credit) during 2020	OEB-Approved Disposition during 2020	Principal Adjustments(I) during 2020	Closing Principal Balance as of Dec-31-20	Opening Interest Amounts as of Jan-1-20	Interest Jan-1 to Dec-31-20	OEB-Approved Disposition during 2020	Interest Adjustments(I) during 2020	Closing Interest Amounts as of Dec-31-20
Group 2 Accounts											
Deferred IFRS Transition Costs	1508	-\$0				-\$0	-\$0				-\$0
Pole Attachment Revenue Variance ⁵	1508	\$0				\$0	\$0				\$0
Retail Service Charge Incremental Revenue ⁶	1508	\$0				\$0	\$0				\$0
Customer Choice Initiative Costs ⁷	1508	\$0				\$0	\$0				\$0
Local Initiatives Program Costs ⁸	1508	\$0				\$0	\$0				\$0
Green Button Initiative Costs ⁹	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts ¹³	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-account ULIO Implementation Cost ¹⁴	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-Account GOCA Variance Account ¹⁵	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account ¹⁷	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Other - Incremental Capital Charges	1508	-\$0				-\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Other - Late Payment Penalty Litigation	1508	-\$0				-\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Other - OEB Assessment	1508	\$14,992				\$14,992	\$409	\$206			\$615
Other Regulatory Assets - Sub-Account - Other - TransCanada	1508	-\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Other - Customer Choice Initiative	1508	\$0	\$10,715			\$10,715	\$0	\$12			\$12
Other Regulatory Assets - Sub-Account - Other - Pole Attachment Revenue Variance (from above)	1508	-\$70,176				-\$70,176	-\$1,339	-\$965			-\$2,304
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
Retail Cost Variance Account - Retail ⁶	1518	\$3,402	-\$5,147			-\$1,745	\$151	\$28			\$178
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges ⁸	1522	\$0				\$0	\$0				\$0
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0
Retail Cost Variance Account - STR ⁶	1548	-\$380	-\$226			-\$606	-\$6	-\$6			-\$12
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0				\$0
RSVA - One-time	1582	\$0				\$0	\$0				\$0
Other Deferred Credits	2425	\$0				\$0	\$0				\$0
PiLs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0				\$0	-\$19	-\$2			-\$21
PiLs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes ¹²	1592	\$0				\$0	\$0				\$0
Total of Group 2 Accounts Above		-\$52,163	\$5,342	\$0	\$0	-\$46,821	-\$804	-\$728	\$0	\$0	-\$1,532
LRAM Variance Account ⁴	1568	\$331,887		\$235,606		\$96,281	\$16,642	\$3,036	\$15,291		\$4,387
Total including Account 1568		\$279,724	\$5,342	\$235,606	\$0	\$49,460	\$15,839	\$2,308	\$15,291	\$0	\$2,856
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential ⁸	1522	\$0				\$0	\$0				\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account ⁸	1522	\$0				\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531	\$256,219				\$256,219	\$1,339	\$0			\$1,339
Renewable Generation Connection OM&A Deferral Account	1532	\$0				\$0	\$0				\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0
Smart Grid OM&A Deferral Account	1535	\$0				\$0	\$0				\$0
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	\$0				\$0	\$0				\$0
Meter Cost Deferral Account (MIST Meters) ⁷	1557	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	\$0				\$0					
Accounting Changes Under CGAAP Balance + Return Component	1576	-\$40,197	\$33,354			-\$6,844					
Impacts Arising from the COVID-19 Emergency ¹¹	1509	\$0	\$502,337			\$502,337	\$0	\$1,791			\$1,791
Incremental Cloud Computing Implementation Costs ¹⁶	1511	\$0				\$0	\$0				\$0

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balance or credit balance) as the related OEB decision.

25 Deferral/Variance Account Workform

		2021									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-21	Transactions(1) Debit / (Credit) during 2021	OEB-Approved Disposition during 2021	Principal Adjustments(1) during 2021	Closing Principal Balance as of Dec-31-21	Opening Interest Amounts as of Jan-1-21	Interest Jan-1 to Dec-31-21	OEB-Approved Disposition during 2021	Interest Adjustments(1) during 2021	Closing Interest Amounts as of Dec-31-21
Group 2 Accounts											
Deferred IFRS Transition Costs	1508	-\$0				-\$0	-\$0		\$0		-\$0
Pole Attachment Revenue Variance ⁵	1508	\$0				\$0	\$0				\$0
Retail Service Charge Incremental Revenue ⁶	1508	\$0				\$0	\$0				\$0
Customer Choice Initiative Costs ⁷	1508	\$0				\$0	\$0				\$0
Local Initiatives Program Costs ⁸	1508	\$0				\$0	\$0				\$0
Green Button Initiative Costs ⁹	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts ¹³	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-account ULIO Implementation Cost ¹⁴	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-Account GOCA Variance Account ¹⁵	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account ¹⁷	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Other - Incremental Capital Charges	1508	-\$0				-\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Other - Late Payment Penalty Litigation	1508	-\$0				-\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Other - OEB Assessment	1508	\$14,992		-\$19		\$15,011	\$615	\$78	-\$727		\$1,420
Other Regulatory Assets - Sub-Account - Other - TransCanada	1508	-\$0				-\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Other - Customer Choice Initiative	1508	\$10,715				\$10,715	\$12	\$56			\$68
Other Regulatory Assets - Sub-Account - Other - Pole Attachment Revenue Variance (from above)	1508	-\$70,176				-\$70,176	-\$2,304	-\$367			-\$2,671
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
Retail Cost Variance Account - Retail ⁶	1518	-\$1,745	-\$6,829	\$4,857		-\$13,431	\$178	-\$40	-\$55		\$194
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges ⁸	1522	\$0				\$0	\$0				\$0
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0
Retail Cost Variance Account - STR ⁶	1548	-\$606	-\$163	-\$95		-\$675	-\$12	-\$3	\$3		-\$18
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$0		-\$119		\$119
RSVA - One-time	1582	\$0				\$0	\$0		\$48		-\$48
Other Deferred Credits	2425	\$0				\$0	\$0				\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0				\$0	-\$21				-\$21
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes ¹²	1592	\$0				\$0	\$0				\$0
Total of Group 2 Accounts Above		-\$46,821	-\$6,993	\$4,743	\$0	-\$58,557	-\$1,532	-\$275	-\$850	\$0	-\$967
LRAM Variance Account ⁴	1568	\$96,281		\$96,281		\$0	\$4,387	\$98	\$4,655		-\$169
Total including Account 1568		\$49,460	-\$6,993	\$101,024	\$0	-\$58,557	\$2,856	-\$177	\$3,805	\$0	-\$1,126
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential ⁸	1522	\$0				\$0	\$0				\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account ⁸	1522	\$0				\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531	\$256,219		\$256,219		\$0	\$1,339		\$1,339		\$0
Renewable Generation Connection OM&A Deferral Account	1532	\$0				\$0	\$0				\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0
Smart Grid OM&A Deferral Account	1535	\$0				\$0	\$0				\$0
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	\$0				\$0	\$0				\$0
Meter Cost Deferral Account (MIST Meters) ⁷	1557	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	\$0				\$0					
Accounting Changes Under CGAAP Balance + Return Component	1576	-\$6,844	\$51			-\$6,793					
Impacts Arising from the COVID-19 Emergency ¹¹	1509	\$502,337	-\$80,709			\$421,628	\$1,791	\$2,411			\$4,202
Incremental Cloud Computing Implementation Costs ¹⁶	1511	\$0				\$0	\$0				\$0

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balance are to have a negative figure) as per the related OEB decision.

5 Deferral/Variance Account Workform

		2022									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-22	Transactions Debit/ (Credit) during 2022	OEB-Approved Disposition during 2022	Principal Adjustments(t) during 2022	Closing Principal Balance as of Dec-31-22	Opening Interest Amounts as of Jan-1-22	Interest Jan-1 to Dec-31-22	OEB-Approved Disposition during 2022	Interest Adjustments(t) during 2022	Closing Interest Amounts as of Dec-31-22
Group 2 Accounts											
Deferred IFRS Transition Costs	1508	-\$0				-\$0	-\$0				-\$0
Pole Attachment Revenue Variance ⁵	1508	\$0				\$0	\$0				\$0
Retail Service Charge Incremental Revenue ⁶	1508	\$0				\$0	\$0				\$0
Customer Choice Initiative Costs ⁷	1508	\$0				\$0	\$0				\$0
Local Initiatives Program Costs ⁸	1508	\$0				\$0	\$0				\$0
Green Button Initiative Costs ⁹	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts ¹³	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-account ULIO Implementation Cost ¹⁴	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, Sub-Account GOCA Variance Account ¹⁵	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account ¹⁷	1508	\$0				\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Other - Incremental Capital Charges	1508	-\$0				-\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Other - Late Payment Penalty Litigation	1508	-\$0				-\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Other - OEB Assessment	1508	\$15,011				\$15,011	\$1,420	\$302			\$1,723
Other Regulatory Assets - Sub-Account - Other - TransCanada	1508	-\$0				-\$0	\$0				\$0
Other Regulatory Assets - Sub-Account - Other - Customer Choice Initiative	1508	\$10,715				\$10,715	\$68	\$216			\$284
Other Regulatory Assets - Sub-Account - Other - Pole Attachment Revenue Variance (from above)	1508	-\$70,176	\$78,232			\$8,056	-\$2,671	-\$461			-\$3,132
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0
Retail Cost Variance Account - Retail ⁶	1518	-\$13,431	-\$12,021			-\$25,451	\$194	-\$419			-\$225
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges ⁸	1522	\$0				\$0	\$0				\$0
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0
Retail Cost Variance Account - STR ⁶	1548	-\$675	-\$103			-\$778	-\$18	-\$15			-\$33
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$119				\$119
RSVA - One-time	1582	\$0				\$0	-\$48				-\$48
Other Deferred Credits	2425	\$0				\$0	\$0				\$0
PiLs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0				\$0	-\$21				-\$21
PiLs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes ¹²	1592	\$0				\$0	\$0				\$0
Total of Group 2 Accounts Above		-\$58,557	\$66,109	\$0	\$0	\$7,552	-\$957	-\$377	\$0	\$0	-\$1,334
LRAM Variance Account ⁴	1568	\$0				\$0	-\$169			\$169	-\$0
Total including Account 1568		-\$58,557	\$66,109	\$0	\$0	\$7,552	-\$1,126	-\$377	\$0	\$169	-\$1,334
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential ⁸	1522	\$0				\$0	\$0				\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account ⁸	1522	\$0				\$0	\$0				\$0
Renewable Generation Connection Capital Deferral Account	1531	\$0				\$0	\$0				\$0
Renewable Generation Connection OM&A Deferral Account	1532	\$0				\$0	\$0				\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0
Smart Grid OM&A Deferral Account	1535	\$0				\$0	\$0				\$0
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	\$0				\$0	\$0				\$0
Meter Cost Deferral Account (MIST Meters) ⁷	1557	\$0				\$0	\$0				\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	\$0				\$0					
Accounting Changes Under CGAAP Balance + Return Component	1576	-\$6,793				-\$6,793					
Impacts Arising from the COVID-19 Emergency ¹¹	1509	\$421,628	\$4			\$421,632	\$4,202	\$8,489			\$12,691
Incremental Cloud Computing Implementation Costs ¹⁶	1511	\$0				\$0	\$0				\$0

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balance are to have a negative figure) as per the related OEB decision.

5 Deferral/Variance Account Workform

		2023										2024			
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-23	Transactions Debit/(Credit) during 2023	OEB-Approved Disposition during 2023	Principal Adjustments(t) during 2023	Closing Principal Balance as of Dec-31-23	Opening Interest Amounts as of Jan-1-23	Interest Jan-1 to Dec-31-23	OEB-Approved Disposition during 2023	Interest Adjustments(t) during 2023	Closing Interest Amounts as of Dec-31-23	Principal Disposition during 2024 - instructed by OEB	Interest Disposition during 2024 - instructed by OEB	Closing Principal Balances as of Dec 31-23 Adjusted for Dispositions during 2024	Closing Interest Balances as of Dec 31-23 Adjusted for Dispositions during 2024
Group 2 Accounts															
Deferred IFRS Transition Costs	1508	-\$0				-\$0	-\$0				-\$0			-\$0	-\$0
Pole Attachment Revenue Variance ⁵	1508	\$0				\$0	\$0				\$0			\$0	\$0
Retail Service Charge Incremental Revenue ⁶	1508	\$0				\$0	\$0				\$0			\$0	\$0
Customer Choice Initiative Costs ⁷	1508	\$0				\$0	\$0				\$0			\$0	\$0
Local Initiatives Program Costs ⁸	1508	\$0				\$0	\$0				\$0			\$0	\$0
Green Button Initiative Costs ⁹	1508	\$0	\$33,943			\$33,943	\$0	\$1,033			\$1,033			\$33,943	\$1,033
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts ¹³	1508	\$0				\$0	\$0				\$0			\$0	\$0
Other Regulatory Assets, Sub-account ULIO Implementation Cost ¹⁴	1508	\$0	\$3,613			\$3,613	\$0	\$140			\$140			\$3,613	\$140
Other Regulatory Assets, Sub-Account GOCA Variance Account ¹⁵	1508	\$0				\$0	\$0				\$0			\$0	\$0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account ¹⁷	1508	\$0				\$0	\$0				\$0			\$0	\$0
Other Regulatory Assets - Sub-Account - Other - Incremental Capital Charges	1508	-\$0				-\$0	\$0				\$0			-\$0	\$0
Other Regulatory Assets - Sub-Account - Other - Late Payment Penalty Litigation	1508	-\$0				-\$0	\$0				\$0			-\$0	\$0
Other Regulatory Assets - Sub-Account - Other - OEB Assessment	1508	\$15,011				\$15,011	\$1,723	\$743			\$2,465			\$15,011	\$2,465
Other Regulatory Assets - Sub-Account - Other - TransCanada	1508	-\$0				-\$0	\$0				\$0			-\$0	\$0
Other Regulatory Assets - Sub-Account - Other - Customer Choice Initiative	1508	\$10,715	\$3,833			\$14,548	\$284	\$595			\$878			\$14,548	\$878
Other Regulatory Assets - Sub-Account - Other - Pole Attachment Revenue Variance (from above)	1508	\$8,056	\$72,188			\$80,244	-\$3,132	\$2,329			-\$802	-\$76,227		\$156,471	-\$802
	1508	\$0				\$0	\$0				\$0			\$0	\$0
	1508	\$0				\$0	\$0				\$0			\$0	\$0
	1508	\$0				\$0	\$0				\$0			\$0	\$0
	1508	\$0				\$0	\$0				\$0			\$0	\$0
Retail Cost Variance Account - Retail ⁶	1518	-\$25,451	-\$13,145			-\$38,596	-\$225	-\$1,581			-\$1,806			-\$38,596	-\$1,806
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges ⁸	1522	\$0				\$0	\$0				\$0			\$0	\$0
Misc. Deferred Debits	1525	\$0				\$0	\$0				\$0			\$0	\$0
Retail Cost Variance Account - STR ⁶	1548	-\$778	-\$170			-\$948	-\$33	-\$53			-\$85			-\$948	-\$85
Extra-Ordinary Event Costs	1572	\$0				\$0	\$0				\$0			\$0	\$0
Deferred Rate Impact Amounts	1574	\$0				\$0	\$119				\$119			\$0	\$119
RSVA - One-time	1582	\$0				\$0	-\$48				-\$48			\$0	-\$48
Other Deferred Credits	2425	\$0				\$0	\$0				\$0			\$0	\$0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0				\$0	-\$21				-\$21			\$0	-\$21
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes ¹²	1592	\$0			-\$622,630	-\$622,630	\$0			-\$37,933	-\$37,933			-\$622,630	-\$37,933
Total of Group 2 Accounts Above		\$7,552	\$100,261	\$0	-\$622,630	-\$514,817	-\$1,334	\$3,206	\$0	-\$37,933	-\$36,061	-\$76,227	\$0	-\$438,590	-\$36,061
LRAM Variance Account ⁴	1568	\$0				\$0	-\$0	\$0			-\$0			\$0	-\$0
Total including Account 1568		\$7,552	\$100,261	\$0	-\$622,630	-\$514,817	-\$1,334	\$3,206	\$0	-\$37,933	-\$36,061	-\$76,227	\$0	-\$438,590	-\$36,061
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential ⁸	1522	\$0				\$0	\$0				\$0			\$0	\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account ⁸	1522	\$0				\$0	\$0				\$0			\$0	\$0
Renewable Generation Connection Capital Deferral Account	1531	\$0				\$0	\$0				\$0			\$0	\$0
Renewable Generation Connection OM&A Deferral Account	1532	\$0				\$0	\$0				\$0			\$0	\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0				\$0	\$0				\$0			\$0	\$0
Smart Grid Capital Deferral Account	1534	\$0				\$0	\$0				\$0			\$0	\$0
Smart Grid OM&A Deferral Account	1535	\$0				\$0	\$0				\$0			\$0	\$0
Smart Grid Funding Adder Deferral Account	1536	\$0				\$0	\$0				\$0			\$0	\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	\$0				\$0	\$0				\$0			\$0	\$0
Meter Cost Deferral Account (MIST Meters) ⁷	1557	\$0				\$0	\$0				\$0			\$0	\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	\$0				\$0								\$0	
Accounting Changes Under CGAAP Balance + Return Component	1576	-\$6,793				-\$6,793								-\$6,793	
Impacts Arising from the COVID-19 Emergency ¹¹	1509	\$421,632	-\$1			\$421,631	\$12,691	\$20,857			\$33,548	\$621		\$421,009	\$33,548
Incremental Cloud Computing Implementation Costs ¹⁶	1511	\$0				\$0	\$0				\$0			\$0	\$0

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balance) as per the related OEB decision.

25 Deferral/Variance Account Workform

		Projected Interest on Dec-31-23 Balances					2.1.7 RRR	
Account Descriptions	Account Number	Projected Interest from Jan 1, 2024 to December 31, 2024 on Dec 31-23 balance adjusted for disposition during 2024 (2)	Projected Interest from January 1, 2025 to April 30, 2025 on Dec 31-23 balance adjusted for disposition during 2024 (2)	Total Interest	Total Claim	Accounts to Dispose Yes/No	As of Dec 31-23	Variance RRR vs. 2023 Balance (Principal + Interest)
Group 2 Accounts								
Deferred IFRS Transition Costs	1508	-\$0	-\$0	-\$0	-\$0.40			\$0
Pole Attachment Revenue Variance ⁵	1508	\$0	\$0	\$0	\$0.00			\$0
Retail Service Charge Incremental Revenue ⁶	1508	\$0	\$0	\$0	\$0.00			\$0
Customer Choice Initiative Costs ⁷	1508	\$0	\$0	\$0	\$0.00			\$0
Local Initiatives Program Costs ⁸	1508	\$0	\$0	\$0	\$0.00			\$0
Green Button Initiative Costs ⁹	1508	\$1,746	\$498	\$3,277	\$37,219.77		\$34,976	\$0
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts ¹³	1508	\$0	\$0	\$0	\$0.00			\$0
Other Regulatory Assets, Sub-account ULIO Implementation Cost ¹⁴	1508	\$186	\$53	\$378	\$3,990.88	Yes	\$0	-\$3,752
Other Regulatory Assets, Sub-Account GOCA Variance Account ¹⁵	1508	\$0	\$0	\$0	\$0.00			\$0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account ¹⁷	1508	\$0	\$0	\$0	\$0.00			\$0
Other Regulatory Assets - Sub-Account - Other - Incremental Capital Charges	1508	-\$0	-\$0	\$0	\$0.00			\$0
Other Regulatory Assets - Sub-Account - Other - Late Payment Penalty Litigation	1508	-\$0	-\$0	-\$0	\$0.00			\$0
Other Regulatory Assets - Sub-Account - Other - OEB Assessment	1508	\$772	\$220	\$3,458	\$18,468.37	Yes	\$17,476	\$0
Other Regulatory Assets - Sub-Account - Other - TransCanada	1508	-\$0	-\$0	-\$0	\$0.00			\$0
Other Regulatory Assets - Sub-Account - Other - Customer Choice Initiative	1508	\$748	\$213	\$1,840	\$16,387.88	Yes	\$19,178	\$3,752
Other Regulatory Assets - Sub-Account - Other - Pole Attachment Revenue Variance (from above)	1508	\$8,050	\$2,295	\$9,543	\$166,014.00	Yes	\$79,442	\$0
	1508	\$0	\$0	\$0	\$0.00			\$0
	1508	\$0	\$0	\$0	\$0.00			\$0
	1508	\$0	\$0	\$0	\$0.00			\$0
Retail Cost Variance Account - Retail ⁶	1518	-\$1,986	-\$566	-\$4,358	-\$42,954.04		-\$40,402	\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges ⁸	1522	\$0	\$0	\$0	\$0.00			\$0
Misc. Deferred Debits	1525	\$0	\$0	\$0	\$0.00			\$0
Retail Cost Variance Account - STR ⁶	1548	-\$49	-\$14	-\$148	-\$1,095.54		-\$1,033	\$0
Extra-Ordinary Event Costs	1572	\$0	\$0	\$0	\$0.00			\$0
Deferred Rate Impact Amounts	1574	\$0	\$0	\$119	\$118.87		\$119	-\$0
RSVA - One-time	1582	\$0	\$0	-\$48	-\$47.72		-\$48	-\$0
Other Deferred Credits	2425	\$0	\$0	\$0	\$0.00			\$0
PiLs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$0	\$0	-\$21	-\$21.00		-\$21	-\$0
PiLs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes ¹²	1592	-\$32,034	-\$9,132	-\$70,099	-\$701,729.15		\$0	\$660,563
Total of Group 2 Accounts Above		-\$22,565	-\$6,433	-\$65,059	-\$503,648.08			
LRAM Variance Account ⁴	1568	\$0	\$0	-\$0	-\$0.00			\$0
Total including Account 1568		-\$22,565	-\$6,433	-\$65,059	-\$503,648.08			\$550,878
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential ⁸	1522	\$0	\$0	\$0	\$0.00			\$0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account ⁸	1522	\$0	\$0	\$0	\$0.00			\$0
Renewable Generation Connection Capital Deferral Account	1531	\$0	\$0	\$0	\$0.00			\$0
Renewable Generation Connection OM&A Deferral Account	1532	\$0	\$0	\$0	\$0.00			\$0
Renewable Generation Connection Funding Adder Deferral Account	1533	\$0	\$0	\$0	\$0.00			\$0
Smart Grid Capital Deferral Account	1534	\$0	\$0	\$0	\$0.00			\$0
Smart Grid OM&A Deferral Account	1535	\$0	\$0	\$0	\$0.00			\$0
Smart Grid Funding Adder Deferral Account	1536	\$0	\$0	\$0	\$0.00			\$0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	\$0	\$0	\$0	\$0.00	No		-\$0
Meter Cost Deferral Account (MIST Meters) ⁷	1557	\$0	\$0	\$0	\$0.00			\$0
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575				\$0.00	No		\$0
Accounting Changes Under CGAAP Balance + Return Component	1576				-\$6,792.92	Yes	-\$6,793	\$0
Impacts Arising from the COVID-19 Emergency ¹¹	1509	\$0	\$0	\$33,548	\$0.00	No	\$455,179	\$0
Incremental Cloud Computing Implementation Costs ¹⁶	1511			\$0	\$0.00			\$0

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balance are to have a negative figure) as per the related OEB decision.



2025 Deferral/Variance Account Workform

Accounts that produced a variance on the continuity schedule are listed below.
Please provide a detailed explanation for each variance below.

Account Descriptions	Account Number	Variance RRR vs. 2023 Balance (Principal + Interest)	Explanation
LV Variance Account	1550	\$ (0.04)	
Smart Metering Entity Charge Variance Account	1551	\$ (0.45)	
RSVA - Wholesale Market Service Charge5	1580	\$ (1.75)	
Variance WMS – Sub-account CBR Class B5	1580	\$ 0.11	
RSVA - Retail Transmission Network Charge	1584	\$ 0.57	
RSVA - Retail Transmission Connection Charge	1586	\$ 1.07	
RSVA - Power (excluding Global Adjustment)4	1588	\$ 0.44	
RSVA - Global Adjustment 4	1589	\$ 0.23	
Disposition and Recovery/Refund of Regulatory Balances (2018 and pre-2018)3	1595	\$ (0.23)	
Disposition and Recovery/Refund of Regulatory Balances (2019)3	1595	\$ (142,145.19)	Class A customers were billed the Def Var Non-RPP GA rate in error May19-Apr20 (rate was \$0.0046/kWh)
Disposition and Recovery/Refund of Regulatory Balances (2020)3	1595	\$ 16,744.42	Class A customers were billed the Def Var Non-RPP GA rate in error May20-Apr21 (CREDIT rate was \$(0.0004) kWh)
Disposition and Recovery/Refund of Regulatory Balances (2021)3	1595	\$ 246,467.58	Class A customers were billed the Def Var Non-RPP GA rate in error May21-Jan22 (CREDIT rate was \$(0.0060) kWh)
Disposition and Recovery/Refund of Regulatory Balances (2022)3	1595	\$ (0.23)	
Disposition and Recovery/Refund of Regulatory Balances (2023)3	1595	\$ (0.17)	
Deferred IFRS Transition Costs	1508	\$ 0.38	
Other Regulatory Assets, Sub-account ULO Implementation Cost14	1508	\$ (3,752.03)	offsets Other Regulatory Assets - Sub-Account - Other - Customer Choice Initiative below
Other Regulatory Assets - Sub-Account - Other - Late Payment Penalty Litigation	1508	\$ 0.35	
Other Regulatory Assets - Sub-Account - Other - OEB Assessment	1508	\$ 0.34	
Other Regulatory Assets - Sub-Account - Other - TransCanada	1508	\$ 0.30	
Other Regulatory Assets - Sub-Account - Other - Customer Choice Initiative	1508	\$ 3,752.03	offsets Other Regulatory Assets - Sub-Account ULO Implementation Cost above
Deferred Rate Impact Amounts	1574	\$ (0.09)	
RSVA - One-time	1582	\$ (0.11)	
PILs and Tax Variance for 2006 and Subsequent Years (exclt)	1592	\$ (0.38)	
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes12	1592	\$ 660,562.93	Grossed Up PILS impact due to 2019-2023 Accelerated CCA taken by LPDL on PILS returns, not yet recorded in Account 1592 - PILS Sub-account CCA Changes.
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	\$ (0.38)	

In the green shaded cells, enter the data related to the **proposed** load forecast. Do not enter data for the MicroFit class.

[illegible]

¹ Account 1595 sub-accounts are to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

² The proportion of customers for the Residential and GS<50 Classes will be used to allocate Account 1551.

³ Input the allocation as determined in the LRAMVA model. The associated rate riders will be calculated in the EDDVAR model.

⁴ If a distributor uses the actual GA price to bill non-RPP Class B customers for an entire rate class, it must exclude these customers from the allocation of the GA balance and the calculation of the resulting rate riders. These rate classes are not to be charged/refunded the general GA rate rider as they did not contribute to the GA balance. If this is the case, this must be noted in the evidence and the proposed allocation methodology must be explained.

2025 Deferral/Variance Account Workform

		Amounts from Sheet 2	Allocator	RESIDENTIAL	GS <50 KW	GS 50 TO 4,999 KW	UNMETERED SCATTERED LOAD	SENTINEL LIGHTING	STREET LIGHTING
LV Variance Account	1550	(28,735)	kWh	(11,417)	(5,920)	(11,276)	(17)	(3)	(102)
Smart Metering Entity Charge Variance Account	1551	(30,152)	# of Customers	(25,557)	(4,595)	0	0	0	0
RSVA - Wholesale Market Service Charge	1580	(350,441)	kWh	(139,236)	(72,200)	(137,519)	(206)	(32)	(1,247)
RSVA - Retail Transmission Network Charge	1584	41,679	kWh	16,560	8,587	16,355	25	4	148
RSVA - Retail Transmission Connection Charge	1586	105,732	kWh	42,009	21,784	41,491	62	10	376
RSVA - Power (excluding Global Adjustment)	1588	(244,297)	kWh	(97,063)	(50,332)	(95,867)	(144)	(23)	(869)
RSVA - Global Adjustment	1589	129,449	Non-RPP kWh	1,970	17,457	108,598	1	0	1,423
Disposition and Recovery/Refund of Regulatory Balances (2019)	1595	(69,808)	%	(26,526)	(14,204)	(28,761)	(41)	(9)	(266)
Disposition and Recovery/Refund of Regulatory Balances (2020)	1595	5,548	%	2,058	1,204	2,258	6	0	22
Disposition and Recovery/Refund of Regulatory Balances (2021)	1595	454,613	%	170,025	92,286	190,028	455	0	1,818
Disposition and Recovery/Refund of Regulatory Balances (2022)	1595	0	%	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2023)	1595	0	%	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2024)	1595	0	%	0	0	0	0	0	0
Total Group 1 accounts above (excluding 1589)		(115,880)		(69,154)	(23,394)	(23,298)	138	(53)	(119)
Deferred IFRS Transition Costs	1508	(0)	kWh	(0)	(0)	(0)	(0)	(0)	(0)
Pole Attachment Revenue Variance	1508	0	Distribution Rev.	0	0	0	0	0	0
Retail Service Charge Incremental Revenue	1508	0	# of Customers	0	0	0	0	0	0
Customer Choice Initiative Costs	1508	0	kWh	0	0	0	0	0	0
Local Initiatives Program Costs	1508	0	kWh	0	0	0	0	0	0
Green Button Initiative Costs	1508	37,220	kWh	14,788	7,668	14,606	22	3	132
Other Regulatory Assets, Sub-account Designated Broadband Project Impacts13	1508	0	kWh	0	0	0	0	0	0
Other Regulatory Assets, Sub-account ULO Implementation Cost14	1508	3,991	kWh	1,586	822	1,566	2	0	14
Other Regulatory Assets, Sub-account GOCA Variance Account15	1508	0	kWh	0	0	0	0	0	0
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account17	1508	0	kWh	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Other - Incremental Capital Charges	1508	0	kWh	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Other - Late Payment Penalty Litigation	1508	0	kWh	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Other - OEB Assessment	1508	18,468	kWh	7,338	3,805	7,247	11	2	66
Other Regulatory Assets - Sub-Account - Other - TransCanada	1508	0	kWh	0	0	0	0	0	0
Other Regulatory Assets - Sub-Account - Other - Customer Choice Initiative	1508	16,388	kWh	6,511	3,376	6,431	10	2	58
Other Regulatory Assets - Sub-Account - Other - Pole Attachment Revenue Variance (from above)	1508	166,014	kWh	65,960	34,203	65,147	98	15	591
	1508	0	kWh	0	0	0	0	0	0
Incremental Cloud Computing Implementation Costs	1511	0	kWh	0	0	0	0	0	0
Retail Cost Variance Account - Retail	1518	(42,954)	# of Customers	(30,094)	(5,411)	(297)	(159)	(70)	(6,924)
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges	1522	0	kWh	0	0	0	0	0	0
Misc. Deferred Debits	1525	0	kWh	0	0	0	0	0	0
Retail Cost Variance Account - STR	1548	(1,096)	# of Customers	(768)	(138)	(8)	(4)	(2)	(177)
Extra-Ordinary Event Costs	1572	0	kWh	0	0	0	0	0	0
Deferred Rate Impact Amounts	1574	119	kWh	47	24	47	0	0	0
RSVA - One-time	1582	(48)	kWh	(19)	(10)	(19)	(0)	(0)	(0)
Other Deferred Credits	2425	0	kWh	0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	(21)	kWh	(8)	(4)	(8)	(0)	(0)	(0)
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes	1592	(701,729)	kWh	(278,808)	(144,575)	(275,371)	(413)	(65)	(2,497)
Renewable Generation Connection OM&A Deferral Account	1532	0	kWh	0	0	0	0	0	0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	0	kWh	0	0	0	0	0	0
Total of Group 1 Accounts (1550, 1551, 1584, 1586 and 1595)		478,858		167,145	99,138	210,088	489	2	1,997
Total of Account 1580 and 1588 (not allocated to WMPs)		(594,739)		(236,299)	(122,532)	(233,386)	(350)	(55)	(2,116)
Account 1589 (allocated to Non-WMPs)		129,449		1,970	17,457	108,598	1	0	1,423
Total Group 2 Accounts		(503,648)		(213,468)	(100,238)	(180,659)	(433)	(114)	(8,735)
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	0	kWh	0	0	0	0	0	0
Accounting Changes Under CGAAP Balance + Return Component	1576	(6,793)	kWh	(2,699)	(1,400)	(2,666)	(4)	(1)	(24)
Total of Accounts 1575 and 1576		(6,793)		(2,699)	(1,400)	(2,666)	(4)	(1)	(24)
LRAM Variance Account	1568	(0)		0	0	0	0	0	0
Impacts Arising from the COVID-19 Emergency	1509	0	Distribution Rev.	0	0	0	0	0	0



2025 Deferral/Variance Account Workform

1a

The year Account 1589 GA was last disposed

2022

1b

The year Account 1580 CBR Class B was last disposed

2022

Note that the sub-account was established in 2015.

2a

Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1589 GA balance accumulated (i.e. from the year after the balance was last disposed (regardless of if the disposition was interim or final) to the current year requested for disposition)?

No

(e.g. If you received approval to dispose of the GA variance account balance as at December 31, 2019, the period the GA variance accumulated would be 2020 to 2021.)

2b

Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1580, sub-account CBR Class B balance accumulated (i.e. from the year after the balance was last disposed (regardless of if the disposition was interim or final) to the current year requested for disposition)?

No

(e.g. If you received approval to dispose of the CBR Class B balance as at December 31, 2020, the period the CBR Class B variance accumulated would be 2021.)

3b

Enter the number of rate classes in which there were customers who were Class A for the full year during the period the Account 1589 GA or Account 1580 CBR B balance accumulated (i.e. from the year after the balance was last disposed (regardless of if the disposition was interim or final) to the current year requested for disposition).

1

In the table, enter

i) the total Class A consumption for full year Class A customers in each rate class for each year, including any transition customer's consumption identified in table 3a above that were Class A customers for the full year before/after the transition year (E.g. If a customer transitioned from Class B to A in 2019, exclude this customer's consumption for 2019 but include this customer's consumption in 2020 as the customer was a Class A customer for the full year); and

ii) the total forecast Class A and Class B consumption for transition customers and full year Class A customers in each rate class for the test year.

Rate Classes with Class A Customers - Billing Determinants by Rate Class		Transition Customers (Total Class A and B Consumption)	Class A Customer for Full Year (Total Class A Consumption)
Rate Class		Test Year Forecast	Test Year Forecast
GS 50 TO 4,999 KW	kWh	-	52,663,689
	kW	-	110,294

2025 Deferral/Variance Account Workform

No Input Required in this tab. The purpose of this tab is to calculate the billing determinants for CBR rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1580, sub-account CBR Class B balance accumulated.

The Year the Account 1580 CBR Class B was Last Disposed.

2022

	Metered Consumption for Current Class B Customers (Total Consumption LESS WMP, Class A and Transition Customers' Consumption)						% of total kWh
	Total Metered Forecast Consumption Minus WMP		Forecast Total Metered Test Year kWh for Full Year Class A Customers		Forecast Total Metered Test Year kWh for Transition Customers		
	kWh	kW	kWh	kW	kWh	kW	
RESIDENTIAL	118,317,067	-	0	0	0	0	48%
GS <50 KW	61,352,783	-	0	0	0	0	25%
GS 50 TO 4,999 KW	116,858,492	284,699	52,663,689	110,294	0	0	26%
UNMETERED SCATTERED LOAD	175,370	-	0	0	0	0	0%
SENTINEL LIGHTING	27,553	77	0	0	0	0	0%
STREET LIGHTING	1,059,533	2,994	0	0	0	0	0%
	-	-	0	0	0	0	0%
	-	-	0	0	0	0	0%
	-	-	0	0	0	0	0%
	-	-	0	0	0	0	0%
	-	-	0	0	0	0	0%
	-	-	0	0	0	0	0%
	-	-	0	0	0	0	0%
	-	-	0	0	0	0	0%
	-	-	0	0	0	0	0%
	-	-	0	0	0	0	0%
	-	-	0	0	0	0	0%
	-	-	0	0	0	0	0%
	-	-	0	0	0	0	0%
Total	297,790,797	287,770	52,663,689	110,294	-	-	100%

Please indicate the Rate Rider Recovery Period (in months)	12
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Rate Rider Calculation for Group 1 Deferral / Variance Accounts Balances (excluding Global Adj.)

1550, 1551, 1584, 1586, 1595, 1580 and 1588					
Rate Class <i>(Enter Rate Classes in cells below)</i>	Units	kW / kWh / # of Customers	Allocated Group 1 Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts	
RESIDENTIAL	kWh	118,317,067	- \$ 69,154	-	0.0006
GS <50 KW	kWh	61,352,783	- \$ 23,394	-	0.0004
GS 50 TO 4,999 KW	kW	284,699	- \$ 23,298	-	0.0818
UNMETERED SCATTERED LOAD	kWh	175,370	\$ -	138	0.0008
SENTINEL LIGHTING	kW	77	\$ 53	-	0.6978
STREET LIGHTING	kW	2,994	- \$ 119	-	0.0398
			- \$	-	-
			- \$	-	-
			- \$	-	-
			- \$	-	-
			- \$	-	-
			- \$	-	-
			- \$	-	-
			- \$	-	-
			- \$	-	-
			- \$	-	-
			- \$	-	-
			- \$	-	-
Total			- \$	115,880	-

Rate Rider Calculation for Group 1 Deferral / Variance Accounts Balances (excluding Global Adj.) - NON-WMP

1580 and 1586

Rate Class	Units	kW / kWh / # of Customers	Allocated Group 1 Balance - Non-WMP	Rate Rider for Deferral/Variance Accounts
(Enter Rate Classes in cells below)				
RESIDENTIAL	kWh	118,317.067	\$ -	-
G5 ~50 kW	kWh	61,352.783	\$ -	-
G5 50 TO 4,999 KW	kW	284.699	\$ -	-
UNMETERED SCATTERED LOAD	kWh	175.370	\$ -	-
SENTINEL LIGHTING	kW	77	\$ -	-
STREET LIGHTING	kW	2,994	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
		\$ -	\$ -	-
Total		\$ -	\$ -	-

Only for rate classes with WMP customers are the Deferral/Variance Account Rate Riders for Non-WMP calculated separately in the table above. For all rate classes without WMP customers, balances in Accounts 1580 and 1588 are included in Deferral/Variance Account Rate Riders calculated in the first table above and disposed through a combined Deferral/Variance Account and Rate Rider.

Rate Rider Calculation for Account 1580, sub-account CBR Class B

1580. Sub-account CBR Class 8

Rate Class	Units	kW / kWh / # of Customers	Allocated Sub-account 1580 CBR Class B Balance	Rate Rider for Sub-account 1580 CBR Class B	Revised Rate Rider for Deferral/Variance Accounts	If the rate rider calculated rounds to zero at the fourth decimal place in one or more rate classes (except for the Standby rate class), the entire balance in Account 1580, Sub-account CBR Class B will be added to the Account 1580 WMS and disposed through the applicable general DVA rate rider.
(Enter Rate Classes in cells below)						
RESIDENTIAL	kWh	118,317,067	\$ -	0.0000	\$ -	
GS <=0 KW	kWh	61,352,783	\$ 1,172	0.0000	\$ -	
GS \$0 TO 4.999 KW	kWh	174,406	\$ 1,226	0.0070	\$ -	
UNMETERED SCATTERED LOAD	kWh	175,370	\$ 3	0.0000	\$ -	
SENTINEL LIGHTING	kWh	77	\$ 1	0.0069	\$ -	
STREET LIGHTING	kWh	2,994	\$ 20	0.0068	\$ -	
		-	\$ -	\$ -	\$ -	
		-	\$ -	\$ -	\$ -	
		-	\$ -	\$ -	\$ -	
		-	\$ -	\$ -	\$ -	
		-	\$ -	\$ -	\$ -	
		-	\$ -	\$ -	\$ -	
		-	\$ -	\$ -	\$ -	
		-	\$ -	\$ -	\$ -	
		-	\$ -	\$ -	\$ -	
		-	\$ -	\$ -	\$ -	
		-	\$ -	\$ -	\$ -	
		-	\$ -	\$ -	\$ -	
		-	\$ -	\$ -	\$ -	
Total			\$ 4,682		\$ -	

Rate rider calculated separately only if Class A customers exist during the period the balance accumulated

Balance of Account 1589 Allocated to Non-WMPs

Rate riders for Global Adjustment is to be calculated on the basis of kWh for all classes.

As per the Board's letter issued July 2010 regarding the implementation of the distribution charges for residential customers, the distribution charges for group 2 accounts are to be on a per customer basis. The Board has chosen "# of customers" for the distribution charges.

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12

As per the Board's letter issued J regarding the implementation of distribution charges for residential for group 2 accounts, including Acc on a per customer basis. Please cl

Residential

Rate Rider Calculation for Accounts 1568

Please indicate the Rate Rider Recovery Period (in months) 12

Rate Class	Units	kW / kWh / # of Customers	Allocated Account 1568 Balance	Rate Rider for Account 1568
(Enter Rate Classes in cells below)				
RESIDENTIAL	kWh	118,317,067	\$ -	-
GS <=9 KW	kWh	61,352,783	\$ -	-
GS \$0 TO 4,999 KW	kW	284,699	\$ -	-
UNMETERED SCATTERED LOAD	kWh	175,370	\$ -	-
SENTINEL LIGHTING	kW	77	\$ -	-
STREET LIGHTING	kW	2,994	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
Total			\$ -	-

Rate Rider Calculation for Account 1509

Please indicate the Rate Rider Recovery Period (in months)	12
--	----

Rate Class <i>(Enter Rate Classes in cells below)</i>	Units	kWh / kWh / # of Customers	Allocated Account 1509 Balance	Rate Rider for Account 1509
RESIDENTIAL	# of Customers	12,400	\$ -	-
GS <=50 KW	# of Customers	2,229	\$ -	-
GS 50 TO 4,999 KW	# of Customers	122	\$ -	-
UNMETERED SCATTERED LOAD	# of Customers	65	\$ -	-
SENTINEL LIGHTING	# of Customers	29	\$ -	-
STREET LIGHTING	# of Customers	2,853	\$ -	-
	# of Customers	-	\$ -	-
	# of Customers	-	\$ -	-
	# of Customers	-	\$ -	-
	# of Customers	-	\$ -	-
	# of Customers	-	\$ -	-
	# of Customers	-	\$ -	-
	# of Customers	-	\$ -	-
	# of Customers	-	\$ -	-
	# of Customers	-	\$ -	-
	# of Customers	-	\$ -	-
	# of Customers	-	\$ -	-
	# of Customers	-	\$ -	-
	# of Customers	-	\$ -	-
	# of Customers	-	\$ -	-
	# of Customers	-	\$ -	-
	# of Customers	-	\$ -	-
	# of Customers	-	\$ -	-
Total			\$ -	-

Appendix B

1592 Accelerated CCA PILS Impact

1

2

Year	CCA with Accelerated CCA	CCA - No Accelerated CCA	Difference	PILs Impact	PILs Gross Up	Credit Entry to 1592	Account 1592 Balance (Principal)	Carrying Charges	Cumulative Carrying Charges	Total Balance
2019	\$2,207,862	\$1,924,312	-\$283,550	-\$75,141	-\$102,232	-\$102,232	-\$102,232	\$0	\$0	-\$102,232
2020	\$2,119,796	\$1,998,371	-\$121,425	-\$32,178	-\$43,779	-\$43,779	-\$146,011	-\$1,406	-\$1,406	-\$147,417
2021	\$2,697,101	\$2,050,965	-\$646,136	-\$171,226	-\$232,961	-\$232,961	-\$378,972	-\$832	-\$2,238	-\$381,210
2022	\$2,693,769	\$2,181,474	-\$512,295	-\$135,758	-\$184,705	-\$184,705	-\$563,677	-\$7,257	-\$9,495	-\$573,172
2023	\$2,543,831	\$2,380,319	-\$163,512	-\$43,331	-\$58,953	-\$58,953	-\$622,630	-\$28,438	-\$37,933	-\$660,563
2024	N/A	N/A	N/A	N/A	N/A	N/A	-\$622,630	-\$32,034	-\$69,967	-\$692,597
2025 (Jan-Apr)	N/A	N/A	N/A	N/A	N/A	N/A	-\$622,630	-\$9,132	-\$79,099	-\$701,729
Total			-\$1,726,918	-\$457,633	-\$622,630					

Period	Interest Rate
Q1 2018 (Actual)	1.50%
Q2 2018 (Actual)	1.89%
Q3 2018 (Actual)	1.89%
Q4 2018 (Actual)	2.17%
Q1 2019 (Actual)	2.45%
Q2 2019 (Actual)	2.18%
Q3 2019 (Actual)	2.18%
Q4 2019 (Actual)	2.18%
Q1 2020 (Actual)	2.18%
Q2 2020 (Actual)	2.18%
Q3 2020 (Actual)	0.57%
Q4 2020 (Actual)	0.57%
Q1 2021 (Actual)	0.57%
Q2 2021 (Actual)	0.57%
Q3 2021 (Actual)	0.57%
Q4 2021 (Actual)	0.57%
Q1 2022 (Actual)	0.57%
Q2 2022 (Actual)	1.02%
Q3 2022 (Actual)	2.20%
Q4 2022 (Actual)	3.87%
Q1 2023 (Actual)	4.73%
Q2 2023 (Actual)	4.98%
Q3 2023 (Actual)	4.98%
Q4 2023 (Actual)	5.49%
Q1 2024 (Actual)	5.49%
Q2 2024 (Actual)	5.49%
Q3 2024 (Actual)	5.20%
Q4 2024 (Actual)	4.40%
Q1 2025 (Forecast)	4.40%
April 2025 (Forecast)	4.40%

Principal Balance	Quarterly Interest	Cumulative Interest	Total Balance
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
-\$ 102,232	-\$ 557	-\$ 557	-\$ 102,789
-\$ 102,232	-\$ 557	-\$ 1,114	-\$ 103,347
-\$ 102,232	-\$ 146	-\$ 1,260	-\$ 103,492
-\$ 102,232	-\$ 146	-\$ 1,406	-\$ 103,638
-\$ 146,011	-\$ 208	-\$ 1,614	-\$ 147,625
-\$ 146,011	-\$ 208	-\$ 1,822	-\$ 147,833
-\$ 146,011	-\$ 208	-\$ 2,030	-\$ 148,041
-\$ 146,011	-\$ 208	-\$ 2,238	-\$ 148,249
-\$ 378,972	-\$ 540	-\$ 2,778	-\$ 381,750
-\$ 378,972	-\$ 966	-\$ 3,744	-\$ 382,716
-\$ 378,972	-\$ 2,084	-\$ 5,829	-\$ 384,801
-\$ 378,972	-\$ 3,667	-\$ 9,495	-\$ 388,467
-\$ 563,677	-\$ 6,665	-\$ 16,161	-\$ 579,838
-\$ 563,677	-\$ 7,018	-\$ 23,179	-\$ 586,856
-\$ 563,677	-\$ 7,018	-\$ 30,196	-\$ 593,873
-\$ 563,677	-\$ 7,736	-\$ 37,933	-\$ 601,610
-\$ 622,630	-\$ 8,546	-\$ 46,478	-\$ 669,109
-\$ 622,630	-\$ 8,546	-\$ 55,024	-\$ 677,654
-\$ 622,630	-\$ 8,094	-\$ 63,118	-\$ 685,748
-\$ 622,630	-\$ 6,849	-\$ 69,967	-\$ 692,597
-\$ 622,630	-\$ 6,849	-\$ 76,816	-\$ 699,446
-\$ 622,630	-\$ 2,283	-\$ 79,099	-\$ 701,729

2019

Class	Class Description	Opening UCC	Total Additions	AIIP Additions	Immediate Expensing	Adjustments	Disposals	Disposals Reducing AIIP	Net AIIP Additions	Non-AIIP Additions	Rate (%)	CCA	Closing UCC
1	Building	\$1,610,838	\$15,561	\$15,561					\$15,561	\$0	4%	\$65,267	\$1,561,032
1	Distribution	\$9,454,624									4%	\$378,185	\$9,076,439
1	Valuation Bump	\$923,930									4%	\$36,957	\$886,973
6	Portable Office	\$20,911									10%	\$2,091	\$18,820
8	Equipment	\$71,276	\$45,566	\$45,566					\$45,566	\$0	20%	\$27,925	\$88,917
10	Automotive	\$209,203	\$253,823	\$253,823			\$9,500	\$9,500	\$244,323	\$0	30%	\$172,706	\$280,820
10	Computers	\$1,085									30%	\$326	\$759
12	Computer Software	\$2,504	\$47,649	\$47,649					\$47,649	\$0	100%	\$50,153	\$0
42	Fibre Optic Communication	\$22,207									12%	\$2,665	\$19,542
45	Computers	\$23									45%	\$10	\$13
47	Distribution System	\$14,906,094	\$2,208,673	\$2,208,673					\$2,208,673	\$0	8%	\$1,457,528	\$15,657,239
50	Computers	\$25,362									55%	\$13,949	\$11,413
2019	Total	\$27,248,057	\$2,571,272	\$2,571,272	\$0	\$0	\$9,500	\$9,500	\$2,561,772	\$0		\$2,207,862	\$27,601,967

2020

Class	Class Description	Opening UCC	Total Additions	AIIP Additions	Immediate Expensing	Adjustments	Disposals	Disposals Reducing AIIP	Net AIIP Additions	Non-AIIP Additions	Rate (%)	CCA	Closing UCC
1	Building	\$1,561,032		\$0					\$0	\$0	4%	\$62,441	\$1,498,591
1	Distribution	\$9,076,439									4%	\$363,058	\$8,713,381
1	Valuation Bump	\$886,973									4%	\$35,479	\$851,494
6	Portable Office	\$18,820									10%	\$1,882	\$16,938
8	Equipment	\$88,917	\$230,058	\$230,058					\$230,058	\$0	20%	\$86,801	\$232,174
10	Automotive	\$280,820	\$40,148	\$40,148			\$38,214	\$38,214	\$1,934	\$0	30%	\$85,116	\$197,638
10	Computers	\$759									30%	\$228	\$531
12	Computer Software	\$0	\$74,557	\$74,557					\$74,557	\$0	100%	\$74,557	\$0
42	Fibre Optic Communication	\$19,542									12%	\$2,345	\$17,197
45	Computers	\$13									45%	\$6	\$7
47	Distribution System	\$15,657,239	\$1,224,571	\$1,224,571					\$1,224,571	\$0	8%	\$1,399,528	\$15,482,282
50	Computers	\$11,413	\$2,518	\$2,518					\$2,518	\$0	55%	\$8,355	\$5,576
2020	Total	\$27,601,967	\$1,571,852	\$1,571,852	\$0	\$0	\$38,214	\$38,214	\$1,533,638	\$0		\$2,119,796	\$27,015,809

2021

Class	Class Description	Opening UCC	Total Additions	AIIP Additions	Immediate Expensing	Adjustments	Disposals	Disposals Reducing AIIP	Net AIIP Additions	Non-AIIP/DIEP Additions	Rate (%)	CCA	Closing UCC
1	Building	\$1,498,591		\$0					\$0	\$0	4%	\$59,944	\$1,438,647
1	Distribution	\$8,713,381									4%	\$348,535	\$8,364,846
1	Valuation Bump	\$851,494									4%	\$34,060	\$817,434
6	Portable Office	\$16,938									10%	\$1,694	\$15,244
8	Equipment	\$232,174	\$304,784	\$304,784	\$186,808		\$32,024	\$32,024	\$85,952	\$0	20%	\$259,028	\$245,906
10	Automotive	\$197,638	\$495,647	\$495,647	\$465,864		\$0	\$0	\$29,783	\$0	30%	\$538,558	\$154,727
10	Computers	\$531									30%	\$159	\$372
12	Computer Software	\$0	\$0	\$0					\$0	\$0	100%	\$0	\$0
42	Fibre Optic Communication	\$17,197									12%	\$2,064	\$15,133
45	Computers	\$7									45%	\$3	\$4
47	Distribution System	\$15,482,282	\$1,748,302	\$1,748,302					\$1,748,302	\$0	8%	\$1,448,379	\$15,782,205
50	Computers	\$5,576	\$1,610	\$1,610	\$1,610				\$0	\$0	55%	\$4,677	\$2,509
2021	Total	\$27,015,809	\$2,550,343	\$2,550,343	\$654,282	\$0	\$32,024	\$32,024	\$1,864,037	\$0		\$2,697,101	\$26,837,027

2022

Class	Class Description	Opening UCC	Total Additions	AIIP Additions	Immediate Expensing	Adjustments	Disposals	Disposals Reducing AIIP	Net AIIP Additions	Non-AIIP/DIEP Additions	Rate (%)	CCA	Closing UCC
1	Building	\$1,438,647	\$7,271	\$7,271					\$7,271	\$0	4%	\$57,982	\$1,387,936
1	Distribution	\$8,364,846									4%	\$334,594	\$8,030,252
1	Valuation Bump	\$817,434									4%	\$32,697	\$784,737
6	Portable Office	\$15,244									10%	\$1,524	\$13,720
8	Equipment	\$245,906	\$431,326	\$431,326	\$431,326		\$0	\$0	\$0	\$0	20%	\$480,507	\$196,725
10	Automotive	\$154,727	\$139,889	\$139,889	\$139,889		\$0	\$0	\$0	\$0	30%	\$186,307	\$108,309
10	Computers	\$372									30%	\$112	\$260
12	Computer Software	\$0	\$65,472	\$65,472	\$65,472				\$0	\$0	100%	\$65,472	\$0
42	Fibre Optic Communication	\$15,133									12%	\$1,816	\$13,317
45	Computers	\$4									45%	\$2	\$2
47	Distribution System	\$15,782,205	\$1,910,499	\$1,910,499					\$1,910,499	\$0	8%	\$1,491,836	\$16,200,868
50	Computers	\$2,509	\$39,540	\$39,540	\$39,540				\$0	\$0	55%	\$40,920	\$1,129
2022	Total	\$26,837,027	\$2,593,997	\$2,593,997	\$676,227	\$0	\$0	\$0	\$1,917,770	\$0		\$2,693,769	\$26,737,255

2023

Class	Class Description	Opening UCC	Total Additions	AIIP Additions	Immediate Expensing	Adjustments	Disposals	Disposals Reducing AIIP	Net AIIP Additions	Non-AIIP/DIEP Additions	Rate (%)	CCA	Closing UCC
1	Building	\$1,387,936	\$0	\$0					\$0	\$0	4%	\$55,517	\$1,332,419

1	Distribution	\$8,030,252								4%	\$321,210	\$7,709,042
1	Valuation Bump	\$784,737								4%	\$31,389	\$753,348
6	Portable Office	\$13,720								10%	\$1,372	\$12,348
8	Equipment	\$196,725	\$17,763	\$17,763	\$0		\$0	\$0	\$17,763	20%	\$44,674	\$169,814
10	Automotive	\$108,309	\$299,735	\$299,735	\$0		\$35,000	\$35,000	\$264,735	30%	\$151,624	\$221,420
10	Computers	\$260								30%	\$78	\$182
12	Computer Software	\$0	\$85,972	\$85,972	\$85,972				\$0	100%	\$85,972	\$0
42	Fibre Optic Communication	\$13,317								12%	\$1,598	\$11,719
45	Computers	\$2								45%	\$1	\$1
47	Distribution System	\$16,200,868	\$2,279,201	\$2,279,201					\$2,279,201	8%	\$1,569,574	\$16,910,495
50	Computers	\$1,129	\$339,638	\$339,638	\$0				\$339,638	55%	\$280,822	\$59,945
2023	Total	\$26,737,255	\$3,022,309	\$3,022,309	\$85,972	\$0	\$35,000	\$35,000	\$2,901,337	\$0	\$2,543,831	\$27,180,733

2019

Class	Class Description	Opening UCC	Total Additions	AIIP Additions	Immediate Expensing	Adjustments	Disposals	Disposals Reducing AIIP	Net AIIP Additions	Non-AIIP Additions	Rate (%)	CCA	Closing UCC
1	Building	\$1,610,838	\$15,561						\$0	\$15,561	4%	\$64,745	\$1,561,654
1	Distribution	\$9,454,624									4%	\$378,185	\$9,076,439
1	Valuation Bump	\$923,930									4%	\$36,957	\$886,973
6	Portable Office	\$20,911									10%	\$2,091	\$18,820
8	Equipment	\$71,276	\$45,566						\$0	\$45,566	20%	\$18,812	\$98,030
10	Automotive	\$209,203	\$253,823				\$9,500	\$9,500	\$0	\$244,323	30%	\$99,409	\$354,117
10	Computers	\$1,085									30%	\$326	\$759
12	Computer Software	\$2,504	\$47,649						\$0	\$47,649	100%	\$26,329	\$23,824
42	Fibre Optic Communication	\$22,207									12%	\$2,665	\$19,542
45	Computers	\$23									45%	\$10	\$13
47	Distribution System	\$14,906,094	\$2,208,673						\$0	\$2,208,673	8%	\$1,280,834	\$15,833,933
50	Computers	\$25,362									55%	\$13,949	\$11,413
2019	Total	\$27,248,057	\$2,571,272	\$0	\$0	\$0	\$9,500	\$9,500	\$0	\$2,561,772		\$1,924,312	\$27,885,517

2020

Class	Class Description	Opening UCC	Total Additions	AIIP Additions	Immediate Expensing	Adjustments	Disposals	Disposals Reducing AIIP	Net AIIP Additions	Non-AIIP Additions	Rate (%)	CCA	Closing UCC
1	Building	\$1,561,654							\$0	\$0	4%	\$62,466	\$1,499,188
1	Distribution	\$9,076,439									4%	\$363,058	\$8,713,381
1	Valuation Bump	\$886,973									4%	\$35,479	\$851,494
6	Portable Office	\$18,820									10%	\$1,882	\$16,938
8	Equipment	\$98,030	\$230,058						\$0	\$230,058	20%	\$42,612	\$285,476
10	Automotive	\$354,117	\$40,148				\$38,214	\$38,214	\$0	\$1,934	30%	\$106,525	\$249,526
10	Computers	\$759									30%	\$228	\$531
12	Computer Software	\$23,824	\$74,557						\$0	\$74,557	100%	\$61,103	\$37,278
42	Fibre Optic Communication	\$19,542									12%	\$2,345	\$17,197
45	Computers	\$13									45%	\$6	\$7
47	Distribution System	\$15,833,933	\$1,224,571						\$0	\$1,224,571	8%	\$1,315,697	\$15,742,807
50	Computers	\$11,413	\$2,518						\$0	\$2,518	55%	\$6,970	\$6,961
2020	Total	\$27,885,517	\$1,571,852	\$0	\$0	\$0	\$38,214	\$38,214	\$0	\$1,533,638		\$1,998,371	\$27,420,784

2021

Class	Class Description	Opening UCC	Total Additions	AIIP Additions	Immediate Expensing	Adjustments	Disposals	Disposals Reducing AIIP	Net AIIP Additions	Non-AIIP/DIEP Additions	Rate (%)	CCA	Closing UCC
1	Building	\$1,499,188							\$0	\$0	4%	\$59,968	\$1,439,220
1	Distribution	\$8,713,381									4%	\$348,535	\$8,364,846
1	Valuation Bump	\$851,494									4%	\$34,060	\$817,434
6	Portable Office	\$16,938									10%	\$1,694	\$15,244
8	Equipment	\$285,476	\$304,784				\$32,024	\$32,024	\$0	\$272,760	20%	\$84,371	\$473,865
10	Automotive	\$249,526	\$495,647				\$0	\$0	\$0	\$495,647	30%	\$149,205	\$595,968
10	Computers	\$531									30%	\$159	\$372
12	Computer Software	\$37,278	\$0						\$0	\$0	100%	\$37,278	\$0
42	Fibre Optic Communication	\$17,197									12%	\$2,064	\$15,133
45	Computers	\$7									45%	\$3	\$4
47	Distribution System	\$15,742,807	\$1,748,302						\$0	\$1,748,302	8%	\$1,329,357	\$16,161,752
50	Computers	\$6,961	\$1,610						\$0	\$1,610	55%	\$4,271	\$4,300
2021	Total	\$27,420,784	\$2,550,343	\$0	\$0	\$0	\$32,024	\$32,024	\$0	\$2,518,319		\$2,050,965	\$27,888,138

2022

Class	Class Description	Opening UCC	Total Additions	AIIP Additions	Immediate Expensing	Adjustments	Disposals	Disposals Reducing AIIP	Net AIIP Additions	Non-AIIP/DIEP Additions	Rate (%)	CCA	Closing UCC
1	Building	\$1,439,220	\$7,271						\$0	\$7,271	4%	\$57,714	\$1,388,777
1	Distribution	\$8,364,846									4%	\$334,594	\$8,030,252
1	Valuation Bump	\$817,434									4%	\$32,697	\$784,737
6	Portable Office	\$15,244									10%	\$1,524	\$13,720
8	Equipment	\$473,865	\$431,326				\$0	\$0	\$0	\$431,326	20%	\$137,906	\$767,285
10	Automotive	\$595,968	\$139,889				\$0	\$0	\$0	\$139,889	30%	\$199,774	\$536,083
10	Computers	\$372									30%	\$112	\$260
12	Computer Software	\$0	\$65,472						\$0	\$65,472	100%	\$32,736	\$32,736
42	Fibre Optic Communication	\$15,133									12%	\$1,816	\$13,317
45	Computers	\$4									45%	\$2	\$2
47	Distribution System	\$16,161,752	\$1,910,499						\$0	\$1,910,499	8%	\$1,369,360	\$16,702,891
50	Computers	\$4,300	\$39,540						\$0	\$39,540	55%	\$13,239	\$30,601
2022	Total	\$27,888,138	\$2,593,997	\$0	\$0	\$0	\$0	\$0	\$0	\$2,593,997		\$2,181,474	\$28,300,661

2023

Class	Class Description	Opening UCC	Total Additions	AIIP Additions	Immediate Expensing	Adjustments	Disposals	Disposals Reducing AIIP	Net AIIP Additions	Non-AIIP/DIEP Additions	Rate (%)	CCA	Closing UCC
1	Building	\$1,388,777	\$0						\$0	\$0	4%	\$55,551	\$1,333,226

1	Distribution	\$8,030,252								4%	\$321,210	\$7,709,042
1	Valuation Bump	\$784,737								4%	\$31,389	\$753,348
6	Portable Office	\$13,720								10%	\$1,372	\$12,348
8	Equipment	\$767,285	\$17,763			\$0	\$0	\$0	\$17,763	20%	\$155,233	\$629,815
10	Automotive	\$536,083	\$299,735			\$35,000	\$35,000	\$0	\$264,735	30%	\$200,535	\$600,283
10	Computers	\$260								30%	\$78	\$182
12	Computer Software	\$32,736	\$85,972					\$0	\$85,972	100%	\$75,722	\$42,986
42	Fibre Optic Communication	\$13,317								12%	\$1,598	\$11,719
45	Computers	\$2								45%	\$1	\$1
47	Distribution System	\$16,702,891	\$2,279,201					\$0	\$2,279,201	8%	\$1,427,399	\$17,554,693
50	Computers	\$30,601	\$339,638					\$0	\$339,638	55%	\$110,231	\$260,008
2023	Total	\$28,300,661	\$3,022,309	\$0	\$0	\$0	\$35,000	\$35,000	\$0	\$2,987,309	\$2,380,319	\$28,907,651

Appendix C

GA Analysis Workform



GA Analysis Workform for 2025 Rate Applications

Version 1.0

Input cells
Drop down cells

Utility Name Lakeland Power Distribution Ltd.

Note 1

For Account 1589 and Account 1588, determine if a or b below applies and select the appropriate year related to the account balance in the drop-down box to the right.

- a) If the account balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.
b) If the account balances were last approved on an interim basis, and
i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis. OR
ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis. An explanation should be provided to explain the reason for the change in the previously approved interim balances.

(e.g. If the 2022 balances that were reviewed in the 2024 rate application were to be selected, select 2022)

Year Selected

2022

Instructions:

1) Determine which scenario above applies (a, bi or bii). Select the appropriate year to generate the appropriate GA Analysis Workform tabs, and information in the Principal Adjustments tab and Account 1588 tab.

For example:

- Scenario a -If 2022 balances were last approved on a final basis - Select 2022 and a GA Analysis Workform for 2023 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
 - Scenario bi - If 2022 balances were last approved on an interim basis and there are no changes to 2022 balances - Select 2022 and a GA Analysis Workform for 2023 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
 - Scenario bii - If 2022 balances were last approved on an interim basis, there are changes to 2022 balances, and 2021 balances were last approved for disposition - Select 2021 and GA Analysis Workforms for 2022 and 2023 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
- 2) Complete the GA Analysis Workform for each year generated.
3) Complete the Account 1588 tab. Note that the number of years that require the reasonability test to be completed are shown in the Account 1588 tab, depending on the year selected on the Information Sheet.
4) Complete the Principal Adjustments tab. Note that the number of years that require principal adjustment reconciliations are all shown in the one Principal Adjustments tab, depending on the year selected on the Information Sheet.

See the separate document GA Analysis Workform Instructions for detailed instructions on how to complete the Workform and examples of reconciling items and principal adjustments.

Year	Annual Net Change in Expected GA Balance from GA Analysis	Net Change in Principal Balance in the GL	Reconciling Items	Adjusted Net Change in Principal Balance in the GL	Unresolved Difference	\$ Consumption at Actual Rate Paid	Unresolved Difference as % of Expected GA Payments to IESO
2023	\$ 99,224	\$ 114,207	\$ -	\$ 114,207	\$ 14,983	\$ 5,789,922	0.3%
Cumulative Balance	\$ 99,224	\$ 114,207	\$ -	\$ 114,207	\$ 14,983	\$ 5,789,922	N/A

Account 1588 Reconciliation Summary

Year	Account 1588 as a % of Account 4705
2023	-1.1%
Cumulative Balance	-1.1%

GA Analysis Workform

Note 2 Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)

Year		2023		
Total Metered excluding WMP	C = A+B	296,910,135	kWh	100%
RPP	A	168,723,161	kWh	56.8%
Non-RPP	B = D+E	128,186,974	kWh	43.2%
Non-RPP Class A	D	85,275,345	kWh	18.6%
Non-RPP Class B*	E	72,911,629	kWh	24.6%

*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected Balance table below.
The difference should be equal to the loss factor.

Note 3 GA Billing Rate

GA is billed on the

1st Estimate

Please confirm that the same GA rate is used to bill all customer classes. If not, please provide further details

Yes

Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any particular month

Yes

Note 4 Analysis of Expected GA Amount

Year	2023								
Calendar Month	Non-RPP Class B Including Loss Factor Billed Consumption (kWh)	Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh)	Add Current Month Unbilled Loss Adjusted Consumption (kWh)	Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh)	GA Rate Billed (\$/kWh)	\$ Consumption at GA Rate Billed	GA Actual Rate Paid (\$/kWh)	\$ Consumption at Actual Rate Paid	Expected GA Price Variance (\$)
	F	G	H	I = F-G+H	J	K = FJ	L	M = FL	N=M-K
January	6,698,447	6,699,373	6,905,271	6,904,345	0.03138	\$ 216,658	0.05377	\$ 371,247	\$ 154,588
February	6,905,271	6,905,271	6,370,337	6,370,338	0.06285	\$ 400,376	0.08249	\$ 525,489	\$ 125,113
March	6,371,432	6,370,337	6,787,805	6,788,899	0.06989	\$ 474,476	0.08031	\$ 545,216	\$ 70,740
April	6,787,806	6,787,805	6,026,655	6,026,656	0.08249	\$ 497,139	0.09853	\$ 593,806	\$ 96,668
May	6,026,655	6,026,655	6,052,699	6,052,699	0.08249	\$ 499,287	0.09962	\$ 602,970	\$ 103,683
June	6,052,699	6,052,699	6,455,629	6,455,630	0.09853	\$ 636,073	0.08293	\$ 535,365	\$ (100,708)
July	6,455,629	6,455,629	6,947,437	6,947,437	0.09962	\$ 692,104	0.04949	\$ 343,829	\$ (348,275)
August	6,950,641	6,947,437	6,721,918	6,725,122	0.05377	\$ 361,610	0.07606	\$ 511,513	\$ 149,903
September	6,725,001	6,721,918	6,302,732	6,305,615	0.05837	\$ 368,070	0.05093	\$ 321,155	\$ (46,915)
October	6,305,935	6,302,732	6,412,695	6,415,899	0.07332	\$ 470,414	0.08498	\$ 545,223	\$ 74,809
November	6,412,695	6,412,695	6,415,240	6,415,240	0.07040	\$ 451,633	0.07090	\$ 454,841	\$ 3,208
December	6,415,240	6,415,240	6,633,468	6,633,468	0.08340	\$ 553,231	0.06622	\$ 439,268	\$ (113,963)
Net Change in Expected GA Balance in the Year (i.e. Transactions in the Year)	78,107,452	78,097,791	78,031,885	78,041,547		\$ 5,621,071		\$ 5,789,922	\$ 168,851

Annual Non-RPP Class B Wholesale kWh	Annual Non-RPP Class B Retail billed kWh	Annual Unaccounted for Energy Loss kWh	Weighted Average GA Actual Rate Paid (\$/kWh)**	Expected GA Volume Variance (\$)
O	P	Q=O-P	R	P=QR
77,109,327	78,041,547	- 932,220	0.07469	\$ (69,628)

*Equal to (AQEW - Class A + embedded generation kWh)/(Non-RPP Class B retail kWh/total retail Class B kWh)

**Equal to annual Non-RPP Class B \$ GA paid (i.e. non-RPP portion of CT 148 on IESO invoice) divided by Non-RPP Class B Wholesale kWh (as quantified in column O in the table above)

Total Expected GA Variance	\$ 99,224
----------------------------	-----------

Calculated Loss Factor	1.0704
Most Recent Approved Loss Factor for Secondary Metered Customer < 5,000kW	1.0723
Difference	-0.0019

a) Please provide an explanation in the text box below if columns G and H for unbilled consumption are not used in the table above.

b) Please provide an explanation in the text box below if the difference in loss factor is greater than 1%

Note 5 Reconciling Items

Item	Amount	Explanation	Principal Adjustments	
Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	\$ 114,207		Principal Adjustment on DVA Continuity Schedule	If "no", please provide an explanation
CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior year			No	no adjustments required
CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - current year			No	no adjustments required
2a Remove prior year end unbilled to actual revenue differences			No	no adjustments required
2b Add current year end unbilled to actual revenue differences			No	no adjustments required

	Remove difference between prior year accrual/forecast to actual from long term load transfers			No	no adjustments required
3a					
	Add difference between current year accrual/forecast to actual from long term load transfers			No	no adjustments required
3b					
	Remove GA balances pertaining to Class A customers			No	no adjustments required
4					
	Significant prior period billing adjustments recorded in current year			No	no adjustments required
5a					
	Significant current period billing adjustments recorded in other year(s)			No	no adjustments required
5b					
	Differences in GA IESO posted rate and rate charged on IESO invoice			No	no adjustments required
6					
7					
8					
9					
10					

Note 6	Adjusted Net Change in Principal Balance in the GL	\$	114,207
	Net Change in Expected GA Balance in the Year Per Analysis	\$	99,224
	Unresolved Difference	\$	14,983
	Unresolved Difference as % of Expected GA Payments to IESO		<u>0.3%</u>



Account 1588 Reasonability

Note 7 Account 1588 Reasonability Test

Year	Account 1588 - RSVA Power			Account 4705 - Power Purchased	Account 1588 as % of Account 4705
	Transactions ¹	Principal Adjustments ¹	Total Activity in Calendar Year		
2018					
2019			-	18,598,237	0.0%
2020			-	23,447,666	0.0%
2021			-	21,759,916	0.0%
2022			-	24,875,149	0.0%
2023	- 230,338		- 230,338	21,594,273	-1.1%
Cumulative	- 230,338	-	- 230,338	21,594,273	-1.1%

Notes

1) The transactions should equal the "Transaction" column in the DVA Continuity Schedule. This is also expected to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule)

2) Principal adjustments should equal the "Principal Adjustments" column in the DVA Continuity Schedule. Principal adjustments adjust the transactions in the general ledger to the amount that should be requested for disposition.

Reasons for large Account 1588 balance, relative to cost of power purchased

2023

Unaccounted for System Losses in Account 1588 account for 0.98% due to 2023 actual system losses being less than the approved loss factor.

GA Analysis Workform - Account 1588 and 1589 Principal Adjustment Reconciliation

Note 8 **Breakdown of principal adjustments included in last approved balance:**

Account 1589 - RSVA Global Adjustment			
	Adjustment Description	Amount	To be reversed in current application?
1			
2			
3			
4			
5			
6			
7			
8			
Total		-	
Total principal adjustments included in last approved balance			
Difference		-	

Account 1588 - RSVA Power			
	Adjustment Description	Amount	To be Reversed in Current Application?
1			
2			
3			
4			
5			
6			
7			
8			
Total		-	
Total principal adjustments included in last approved balance			
Difference		-	

Note 9 **Principal adjustment reconciliation in current application:**

Notes

- 1) The "Transaction" column in the DVA Continuity Schedule is to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule)
- 2) Any principal adjustments needed to adjust the transactions in the general ledger to the amount that should be requested for disposition should be shown separately in the "Principal Adjustments" column of the DVA Continuity Schedule
- 3) The "Variance RRR vs. 2023 Balance" column in the DVA Continuity Schedule should equal principal adjustments made in the current disposition period. It should not be impacted by reversals from prior year approved principal adjustments.
- 4) Principal adjustments to the pro-ration of CT 148 true-ups (i.e. principal adjustment #1 in tables below) are expected to be equal and offsetting between Account 1588 and Account 1589, if not, please explain. If this results in further adjustments to RPP settlements, this should be shown separately as a principal adjustment to CT 1142/142 (i.e. principal adjustment #2 in tables below)

Complete the table below for the current disposition period. Complete a table for each year included in the balance under review in this rate application. The number of tables to be completed is automatically generated based on data provided in the Information Sheet

Year	Account 1589 - RSVA Global Adjustment		
	Adjustment Description	Amount	Year Recorded in GL
	Reversals of prior approved principal adjustments (auto-populated from table above)		
	1		
	2		
	3		
	4		
	5		
	6		
	7		
	8		
	Total Reversal Principal Adjustments	-	
	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual Non-RPP volumes		
	2 Unbilled to actual revenue differences		
	3		
	4		
	5		
	6		
	7		
	8		
	Total Current Year Principal Adjustments	-	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model		-

Year	Account 1588 - RSVA Power		
	Adjustment Description	Amount	Year Recorded in GL
	Reversals of prior approved principal adjustments (auto-populated from table above)		
	1		
	2		
	3		
	4		
	5		
	6		
	7		
	8		
	Total Reversal Principal Adjustments	-	
	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual RPP volumes		
	2 CT 1142/142 true-up based on actuals		
	3 Unbilled to actual revenue differences		
	4		
	5		
	6		
	7		
	8		
	Total Current Year Principal Adjustments	-	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model		-