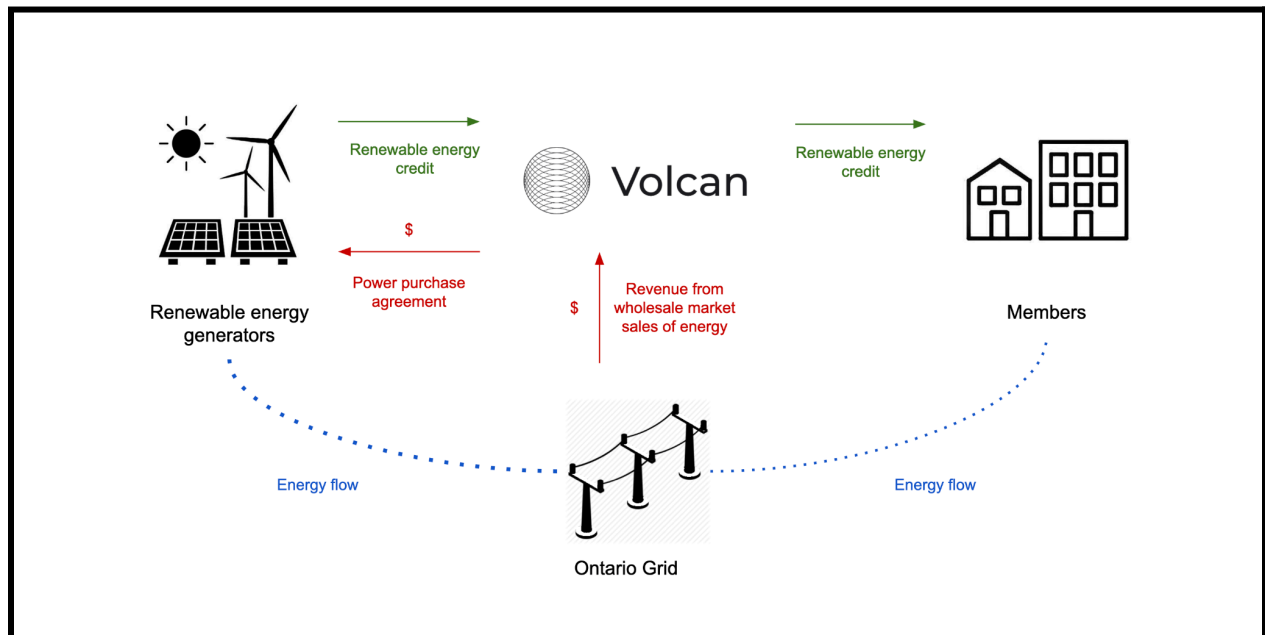


How Volcan Provides Clean Electricity Without Installations or Investments

Volcan is a clean energy company that enables people to use clean energy without any installations or investments. We offer customers a new kind of electric service where we provide 100% locally-generated clean electricity at a fixed monthly price.

Using the flexibility of the electric grid here's how Volcan provides clean electricity to its customers, without installing anything:



1. Volcan buys electricity from renewable energy generators, such as solar and wind plants, in the form of Power Purchase agreements (PPAs). A PPA is a contract to buy power over a period of time at a negotiated price from a particular facility. We select a project that is on the same power grid as our customers so that the power generated by the project could conceivably be used by our customers. While the clean power cannot be physically transferred directly to our customers, being in the same power market ensures we are contributing to greening the grid where we operate.
2. We then sell that power right back into the grid at the local, wholesale price and in the process of selling, we strip the renewable energy credits (RECs) and keep them so that no one else can claim credit for the green aspect of our purchase.
3. Finally, we apply those RECs to the energy used by our customers. Since the RECs were produced on the same grid, one REC represents one MWh of renewable power “used” by our customer, displacing one MWh of local conventional power. Once we apply the REC, the electricity consumed by the customer can now be treated as carbon-free.