



Volcan

BY EMAIL

November 22, 2024

Registrar
Ontario Energy Board
2300 Yonge Street
P.O. Box 2319
Toronto, ON M4P 1E4
registrar@oeb.ca

Re: Volcan, Inc. (Volcan)
Application for a License Exemption under Section 57.1 of the OEB Act
File: EB-2024-0291

Dear Registrar,

We appreciate the opportunity to provide additional information regarding Volcan's application for a license exemption. Below, we have addressed each of the specific requests outlined in your letter dated October 23, 2024, with detailed responses that clarify Volcan's operations and the proposed model. Supporting documentation, including a detailed project description and a schematic outlining energy supply mechanisms, has been attached for your reference.

Responses to Specific Requests:

- **Location of the solar panels and their connection point to the distribution or transmission system.**

Volcan does not directly own or operate any generation facilities. We purchase electricity from renewable energy generators, such as solar and wind plants, through Power Purchase Agreements (PPAs). These facilities connect to the Ontario grid via their existing agreements and infrastructure.

- **Whether the solar panels will supply electricity directly to a distributor (i.e., via net metering) or through IESO-administered wholesale electricity markets (i.e., as a market participant).**

Electricity from these facilities is sold to the IESO-administered wholesale electricity markets as a market participant. During this process, we separate the renewable energy credits (RECs) and apply them to our customers' energy consumption.



Volcan

- **Whether participating customers will continue to be customers of an LDC (i.e., will they continue to receive a portion of their electricity from an LDC, or solely from the solar panels).**

Customers will continue to receive electricity from their respective Local Distribution Companies (LDCs) but will be billed through us under a retailer-consolidated billing model.

Partnered solar plants do not directly supply electricity to customers but instead supply it to the wholesale market.

- **Details on the fixed price offered to participating customers (i.e., how it compares to the price customers would pay to their LDC).**

Volcan's fixed monthly price is designed to be competitive with the total costs customers currently pay to their Local Distribution Company (LDC). By charging a fixed, predictable monthly bill, we eliminate the variability of traditional electricity bills from fluctuating energy prices and demand.

While the exact price comparison will vary based on a customer's current LDC rates and usage, Volcan's model prioritizes transparency and affordability, ensuring customers receive the benefit of clean energy at a cost comparable to or lower than their existing electricity expenses. This approach simplifies billing and makes the switch to renewable energy more accessible.

We trust this submission addresses all outstanding questions and provides the clarity required to process our application. If you require any additional information or further clarification, please do not hesitate to contact me directly at Navdeep@volcanpower.com. We look forward to your feedback and the continuation of this process.

Thank you for your attention to this matter.

Sincerely,
Navdeep Shiroya
CEO, Volcan, Inc.

navdeep shiroya

