



November 26, 2024

sent via email and RESS

Ms. Nancy Marconi
Registrar
Ontario Energy Board
2300 Yonge Street, 27th floor
Toronto, ON M4P 1E4
Office of the Registrar <Registrar@oeb.ca>

Dear Ms. Marconi:

**RE: Algoma Power Inc. (“API”) Application for 2025 Electricity Distribution Rates
Ontario Energy Board (“OEB”) File No. EB-2024-0007**

In its Partial Decision issued on November 19, 2024, the OEB provided its acceptance of the Settlement Proposal in Algoma Power Inc. (API)’s distribution rate application for January 1, 2025 Rates.

It its Decision, the OEB also required that API provide certain updates to its rate-setting calculations for updated rate-setting values which have now been issued by the OEB, for which placeholders were included in the calculations supporting the initial Settlement Proposal.

Specifically, since the Settlement Proposal, the OEB has issued Preliminary Uniform Transmission Rates¹ applicable for 2025 Rate Setting, as well as Interim Cost of Capital Parameters for 2025 rate setting².

Accordingly, API has updated the rate-setting calculations. A summary of the impacts of the updates is presented in the points below:

2025 Interim Cost of Capital Parameters:

- API has updated the Short-Term Debt Rate to 5.04% (from the placeholder value of 6.23%).
- API has updated the Return on Equity Rate to 9.25% (from the placeholder value of 9.21%).
- API additionally updated its PILS calculations to reflect the updates above.
- The updated PILS and Return on Capital resulted in an updated Service and Base Revenue requirement.

All of the above are reflected in the attached RRWF, Tab 14 Tracking Sheet- Line 10.

- API notes the Land Use Revenue Requirement Variance Account - Capital Baseline Revenue Requirement has also been updated to reflect the updated cost of capital

¹ Released by the OEB on November 1, 2024.

² Released by the OEB on October 31, 2024.

parameters. The updated baseline is \$2,063,854, the calculation of which can be found in the updated Table 19 in Attachment A.

Preliminary Uniform Transmission Rates:

- API updated the RTSR model with the preliminary UTR and HONI Sub-Transmission Rates.
- The resultant Retail Transmission Rates were updated in API's COP forecasts in Ch. 2 Appendix 2-ZB.
- The resultant Cost of Power forecast was incorporated into the Working Capital Allowance calculations used to establish the Rate Base.
- API then updated the return on rate base (using the Cost of Capital parameters already updated above) and grossed-up PILS provisions in its Service Revenue Requirement calculations.
- API updated the Cost Allocation and Rate Design to accommodate the updated revenue requirement. Consistent methodologies with the Settlement Proposal were used for the cost allocation and rate design.

API has updated the resultant proposed Tariff of Rates and Bill Impacts with the distribution rates and Retail Transmission Rates resulting from the changes above.

MicroFIT Charge

Additionally, API has reflected the updated MicroFIT charge applicable in 2025, consistent with the OEB's Letter dated November 19, 2024.

Assumptions

API notes it has continued to employ the RRRP adjustment of 4.75%, as calculated by OEB Staff and confirmed by API in interrogatory response 8-Staff-62.

Furthermore, pending the OEB's Decision on issue **6.2 related to the disposition of Accounts 1588 and 1589**, API has excluded these account balances from its Deferral and Variance Account disposition proposals.

Detailed Calculations- Models and Updated Settlement Proposal Tables

For continuity between the calculations in the Settlement Proposal and the calculations underpinning the proposed final rates, API has developed a set of updated Settlement Proposal tables which contain the updated calculations, with associated commentary on the changed made, which can be found as DRO Attachment A.

Furthermore, API has developed an updated set of models reflecting the updated calculations, which are included as follows:

DRO Attachment A- Settlement Proposal Tables Updated for Draft Rate Order

DRO Attachment B- Proposed Tariff

DRO Attachment C- Chapter 2 Appendix (updates to Ch. 2 Appendix 2-ZB and 2-OA only)

DRO Attachment D- Revenue Requirement Work Form

DRO Attachment E- Tariff and Bill Impact Model

DRO Attachment F- RTSR Model

DRO Attachment G- Cost Allocation Model

DRO Attachment H- PILS Model

If you have any questions or concerns, please do not hesitate to contact me.

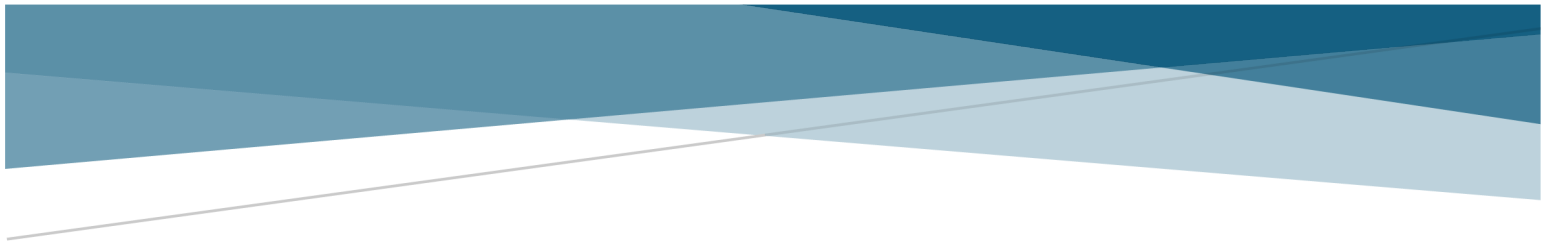
Sincerely,

Oana Stefan

Manager, Regulatory Affairs

RegulatoryAffairs@FortisOntario.com

CC: Birgit Armstrong, OEB Staff
Intervenors of Record



DRO Attachment A

Settlement Proposal Tables Updated for Draft
Rate Order

Algoma Power Inc.
EB-2024-0007

Draft Rate Order- Impact to Settlement Proposal Tables

Table 1- Summary of 2025 Revenue Requirement

Impacts of UTRs on Rate Base and updated Short Term Debt Rate and Return on Equity rate.

| Particular | Original Application June 1, 2024 | Response to IRs September 4, 2024 | Variance over Original Application | Settlement Proposal October 25, 2024 | Variance over IRs | Draft Rate order November 26, 2024 | Variance Over Settlement Proposal |
|--|--------------------------------------|--------------------------------------|------------------------------------|---|---------------------|---------------------------------------|-----------------------------------|
| Long Term Debt | 5.59% | 5.12% | 0% | 5.12% | 0% | 5.12% | 0% |
| Short Term Debt | 6.23% | 6.23% | 0% | 6.23% | 0% | 5.04% | -1% |
| Return on Equity | 9.21% | 9.21% | 0% | 9.21% | 0% | 9.25% | 0% |
| Regulated Rate of Return | 7.06% | 6.80% | 0% | 6.80% | 0% | 6.77% | 0% |
| Controllable Expenses | \$ 16,579,014 | \$ 16,579,014 | \$ - | \$ 15,608,227 | -\$ 970,787 | \$ 15,608,227 | \$ - |
| Power Supply Expense | \$ 32,534,015 | \$ 33,446,726 | \$ 912,711 | \$ 32,698,009 | -\$ 748,717 | \$ 32,877,475 | \$ 179,466 |
| Total Eligible Distribution Expenses | \$ 49,113,029 | \$ 50,025,740 | \$ 912,711 | \$ 48,306,236 | -\$ 1,719,504 | \$ 48,485,702 | \$ 179,466 |
| Working Capital Allowance Rate | 7.50% | 7.50% | 0% | 7.50% | 0% | 7.50% | 0% |
| Total Working Capital Allowance ("W") | \$ 3,683,477 | \$ 3,751,931 | \$ 68,453 | \$ 3,622,968 | -\$ 128,963 | \$ 3,636,428 | \$ 13,460 |
| Fixed Asset Opening Bal Test Year | \$ 172,167,954 | \$ 172,167,954 | \$ - | \$ 172,759,898 | \$ 591,944 | \$ 172,759,898 | \$ - |
| Fixed Asset Closing Bal Test Year | \$ 176,058,022 | \$ 176,058,022 | \$ - | \$ 178,834,637 | \$ 2,776,615 | \$ 178,834,637 | \$ - |
| Average Fixed Asset | \$ 174,112,988 | \$ 174,112,988 | \$ - | \$ 175,797,268 | \$ 1,684,280 | \$ 175,797,268 | \$ - |
| Working Capital Allowance | \$ 3,683,477 | \$ 3,751,931 | \$ 68,453 | \$ 3,622,968 | -\$ 128,963 | \$ 3,636,428 | \$ 13,460 |
| Rate Base | \$ 177,796,465 | \$ 177,864,919 | \$ 68,453 | \$ 179,420,236 | \$ 1,555,317 | \$ 179,433,696 | \$ 13,460 |
| Regulated Rate of Return | 7.06% | 6.80% | 0% | 6.80% | 0% | 6.77% | 0% |
| Regulated Return on Capital | \$ 12,555,753 | \$ 12,094,636 | -\$ 461,117 | \$ 12,200,396 | \$ 105,760 | \$ 12,144,610 | -\$ 55,786 |
| Deemed Interest Expense | \$ 6,005,731 | \$ 5,542,092 | -\$ 463,639 | \$ 5,590,554 | \$ 48,462 | \$ 5,505,563 | -\$ 84,991 |
| Deemed Return on Equity | \$ 6,550,022 | \$ 6,552,544 | \$ 2,522 | \$ 6,609,841 | \$ 57,297 | \$ 6,639,047 | \$ 29,205 |
| OM&A | \$ 16,319,014 | \$ 16,319,014 | \$ - | \$ 15,348,227 | -\$ 970,787 | \$ 15,348,227 | \$ - |
| Depreciation Expense | \$ 5,675,782 | \$ 5,675,782 | \$ - | \$ 5,748,111 | \$ 72,329 | \$ 5,748,111 | \$ - |
| Property Taxes | \$ 260,000 | \$ 260,000 | \$ - | \$ 260,000 | \$ - | \$ 260,000 | \$ - |
| PILs | \$ 958,002 | \$ 958,912 | \$ 910 | \$ 962,267 | \$ 3,355 | \$ 972,797 | \$ 10,530 |
| Service Revenue Requirement | \$ 35,768,551 | \$ 35,308,344 | -\$ 460,207 | \$ 34,519,000 | -\$ 789,344 | \$ 34,473,744 | -\$ 45,256 |
| Revenue Offset | \$ 656,000 | \$ 646,454 | -\$ 9,546 | \$ 786,454 | \$ 140,000 | \$ 786,454 | \$ - |
| Base Revenue Requirement | \$ 35,112,551 | \$ 34,661,890 | -\$ 450,661 | \$ 33,732,546 | -\$ 929,344 | \$ 33,687,290 | -\$ 45,256 |

Table 2- Bill Impact Summary

Impacts of UTRs and Rate Base on Distribution Rates, Updated RTSRs.

| Classification | Sub-Total A | | Sub-Total B | | Sub-Total C | | Total Bill | |
|--------------------------|-------------|---------|---------------|---------|---------------|---------|---------------|--------|
| | \$ | % | \$ | % | \$ | % | \$ | % |
| Residential R1(i) | \$ (1.35) | -3.25% | \$ (3.92) | -7.76% | \$ (2.73) | -4.16% | \$ (2.71) | -1.87% |
| Residential R1(ii) | \$ 3.82 | 3.47% | \$ (3.03) | -2.27% | \$ 0.12 | 0.07% | \$ 0.17 | 0.05% |
| Residential R2 | \$ (442.72) | -16.74% | \$ (1,397.41) | -40.15% | \$ (1,136.36) | -16.06% | \$ (1,165.88) | -3.14% |
| Seasonal | \$ 8.45 | 8.83% | \$ 8.13 | 8.27% | \$ 8.45 | 8.25% | \$ 8.44 | 6.83% |
| Seasonal-10th percentile | \$ 7.32 | 8.26% | \$ 7.30 | 8.18% | \$ 7.32 | 8.18% | \$ 7.32 | 8.01% |
| Street Lighting | \$ (69.01) | -5.41% | \$ (86.52) | -6.73% | \$ (82.75) | -6.19% | \$ (81.27) | -4.79% |

Table 3- 2024 and 2025 Capital Expenditures

No Changes

| 2024 Bridge Year* In-Service Additions (\$000s) | | | | | | | |
|---|----------------------|-----------------------------------|------------------------------------|--------------------------------------|--------------------|--------------------|-----------------------|
| | Original Application | Response to IRs September 4, 2024 | Variance over Original Application | Settlement Proposal October 25, 2024 | Increases Over IRs | Decreases Over IRs | Net Variance over IRs |
| | 01-Jun-24 | | | | | | |
| System Access | \$3,295 | \$3,295 | \$0 | \$3,295 | \$0 | \$0 | \$0 |
| System Renewal | \$12,397 | \$12,397 | \$0 | \$11,997 | \$0 | -\$400 | -\$400 |
| System Service | \$1,684 | \$1,684 | \$0 | \$1,684 | \$0 | \$0 | \$0 |
| General Plant | \$1,901 | \$1,901 | \$0 | \$2,901 | \$1,000 | \$0 | \$1,000 |
| Capital Contribution | -\$5,252 | -\$5,252 | \$0 | -\$5,252 | \$0 | \$0 | \$0 |
| Total Expenditures | \$14,026 | \$14,026 | \$0 | \$14,626 | \$1,000 | -\$400 | \$600 |
| * Additions correspond with Appendix 2-AA/2-AB and include ACM in-service additions. For fixed asset continuity (App 2-BA), a different treatment applies to ACM additions. | | | | | | | |
| 2025 Test Year In-Service Additions (\$000s) | | | | | | | |
| | Original Application | Response to IRs September 4, 2024 | Variance over Original Application | Settlement Proposal October 25, 2024 | Increases Over IRs | Decreases Over IRs | Net Variance over IRs |
| | 01-Jun-24 | | | | | | |
| System Access | \$1,465 | \$1,465 | \$0 | \$1,355 | \$0 | -\$110 | -\$110 |
| System Renewal | \$5,752 | \$5,752 | \$0 | \$5,362 | \$120 | -\$510 | -\$390 |
| System Service | \$1,054 | \$1,054 | \$0 | \$1,054 | \$0 | \$0 | \$0 |
| General Plant | \$2,039 | \$2,039 | \$0 | \$4,766 | \$3,327 | -\$600 | \$2,727 |
| Capital Contribution | -\$100 | -\$100 | \$0 | -\$100 | \$0 | \$0 | \$0 |
| Total Expenditures | \$10,210 | \$10,210 | \$0 | \$12,437 | \$3,447 | -\$1,220 | \$2,227 |

Table 4- Working Capital*Impact of updated UTRs on Cost of Power/ Working Capital.*

| Particulars | Original Application | Response to IRs September 4, 2024 | Variance over Original Application | Settlement Proposal October 25, 2024 | Variance over IRs | Draft Rate order November 26, 2024 | Variance Over Settlement Proposal |
|----------------------------------|----------------------|--------------------------------------|------------------------------------|---|-------------------|---------------------------------------|-----------------------------------|
| | 01-Jun-24 | | | | | | |
| Controllable Expenses | \$ 16,579,014 | \$ 16,579,014 | \$0 | \$ 15,608,227 | -\$970,787 | \$ 15,608,227 | \$0 |
| Cost of Power | \$ 32,534,015 | \$ 33,446,726 | \$912,711 | \$ 32,698,009 | -\$748,717 | \$ 32,877,475 | \$179,466 |
| Working Capital Base | \$ 49,113,029 | \$ 50,025,740 | \$912,711 | \$ 48,306,236 | -\$1,719,504 | \$ 48,485,702 | \$179,466 |
| | | | | | | | |
| Working Capital Rate % | 7.5% | 7.5% | 0.0% | 7.5% | 0.0% | 7.5% | 0.0% |
| | | | | | | | |
| Working Capital Allowance | \$ 3,683,477 | \$ 3,751,931 | \$68,453 | \$ 3,622,968 | -\$128,963 | \$ 3,636,428 | \$13,460 |

Table 5- Rate Base*Impact of updated UTRs on Cost of Power/Working Capital.*

| Particulars | Original Application | Response to IRs September 4, 2024 | Variance over Original Application | Settlement Proposal October 25, 2024 | Variance over IRs | Draft Rate order November 26, 2024 | Variance Over Settlement Proposal |
|------------------------------------|----------------------|--------------------------------------|------------------------------------|---|-------------------|---------------------------------------|-----------------------------------|
| | 01-Jun-24 | | | | | | |
| Gross Fixed Assess (Average) | \$272,738,705 | \$272,738,705 | \$0 | \$274,452,205 | \$1,713,500 | \$274,452,205 | \$0 |
| Accumulated Depreciation (Average) | -\$ 98,625,717 | -\$ 98,625,717 | \$0 | -\$ 98,654,937 | -\$29,220 | -\$ 98,654,937 | \$0 |
| Net Fixed Assets (Average) | \$174,112,988 | \$174,112,988 | \$0 | \$175,797,268 | \$1,684,280 | \$175,797,268 | \$0 |
| Allowance for Working Capital | \$ 3,683,477 | \$ 3,751,931 | \$68,453 | \$ 3,622,968 | -\$128,963 | \$ 3,636,428 | \$13,460 |
| Total Rate Base | \$177,796,465 | \$177,864,919 | \$68,453 | \$179,420,236 | \$1,555,317 | \$179,433,696 | \$13,460 |

Table 6-2025 Test Year OM&A Expense*No Changes.*

| | Original Application | Response to IRs September 4, 2024 | Variance over Original Application | Settlement Proposal October 25, 2024 | Variance over IRs | Draft Rate order November 26, 2024 | Variance Over Settlement Proposal |
|--------------------------------|----------------------|--------------------------------------|------------------------------------|---|-------------------|---------------------------------------|-----------------------------------|
| | 01-Jun-24 | | | | | | |
| Operations | \$2,563,055 | \$2,563,055 | \$0 | \$1,919,268 | -\$643,787 | \$1,919,268 | \$0 |
| Maintenance | \$6,711,543 | \$6,711,543 | \$0 | \$6,711,543 | \$0 | \$6,711,543 | \$0 |
| Billing and Collecting | \$1,085,080 | \$1,085,080 | \$0 | \$1,085,080 | \$0 | \$1,085,080 | \$0 |
| Community Relations | \$75,220 | \$75,220 | \$0 | \$75,220 | \$0 | \$75,220 | \$0 |
| Administration & General +LEAP | \$5,884,116 | \$5,884,116 | \$0 | \$5,557,116 | -\$327,000 | \$5,557,116 | \$0 |
| Total | \$16,319,014 | \$16,319,014 | \$0 | \$15,348,227 | -\$970,787 | \$15,348,227 | \$0 |

Table 7- 2025 Cost of Capital Calculation

Updated use of Interim Short Term Debt Rate and Return on Equity Rate for 2025 Rate Filers. No change to Long Term Debt Rate.

| Particulars | Original Application | Response to IRs September 4, 2024 | Variance over Original Application | Settlement Proposal October 25, 2024 | Variance over IRs | Draft Rate order November 26, 2024 | Variance Over Settlement Proposal |
|------------------------------|----------------------|--------------------------------------|------------------------------------|---|-------------------|---------------------------------------|-----------------------------------|
| | 01-Jun-24 | | | | | | |
| Debt | | | | | | | |
| Long-term Debt (w eighted) | 5.59% | 5.12% | -0.47% | 5.12% | 0.00% | 5.12% | 0.00% |
| Short-term Debt | 6.23% | 6.23% | 0.00% | 6.23% | 0.00% | 5.04% | -1.19% |
| Total Debt (weighted) | 5.63% | 5.19% | -0.44% | 5.19% | 0.00% | 5.11% | -0.08% |
| | | | | | | | |
| Equity | 9.21% | 9.21% | 0.00% | 9.21% | 0.00% | 9.25% | 0.04% |
| Total Equity | 9.21% | 9.21% | 0.00% | 9.21% | 0.00% | 9.25% | 0.04% |
| | | | | | | | |
| Total | 7.06% | 6.80% | -0.26% | 6.80% | 0.00% | 6.77% | -0.03% |

Table 8-Smoothing Adjustment to 2025 Test Year for Enhanced CCA

No changes.

| | 2028 | 2029 | Cumulative Total |
|--------------------------------|-------------|--------------|------------------|
| | Forecast | Forecast | Forecast |
| Planned Capital | \$9,965,000 | \$10,631,000 | \$20,596,000 |
| CCA Using 2025 Test Year Rates | \$1,230,040 | \$2,123,716 | \$3,353,756 |
| CCA Using Rates per Bill C-97 | \$615,020 | \$1,676,878 | \$2,291,898 |
| CCA Difference | \$615,020 | \$446,838 | \$1,061,858 |
| Take 1/5 of Difference | | | \$212,000 |

Table 9- 2025 Income Taxes

Updated due to adjusted Rate Base for updated UTRs, and updated deemed return based on the 2025 Interim deemed ROE.

| | Original Application | Response to IRs September 4, 2024 | Variance over Original Application | Settlement Proposal October | Variance over IRs | Draft Rate order November 26, 2024 | Variance Over Settlement Proposal |
|---------------------------|----------------------|--------------------------------------|------------------------------------|--------------------------------|-------------------|---------------------------------------|-----------------------------------|
| | 01-Jun-24 | | | | | | |
| Income Taxes (Grossed up) | \$958,002 | \$958,912 | \$910 | \$962,267 | \$3,355 | \$972,797 | \$10,530 |

Table 10- 2025 Revenue Offsets*No updates.*

| | Original Application 01-Jun-24 | Response to IRs September 4, 2024 | Variance over Original Application | Settlement Proposal October 25, 2024 | Variance over IRs | Draft Rate order November 26, 2024 | Variance Over Settlement Proposal |
|-----------------------------|--------------------------------------|--|---|---|----------------------|---|--|
| Specific Service Charges | \$90,000 | \$90,000 | \$0 | \$90,000 | -\$0 | \$90,000 | \$0 |
| Late Payment Charges | \$40,000 | \$40,000 | \$0 | \$40,000 | \$0 | \$40,000 | \$0 |
| Other Distribution Revenues | \$499,000 | \$489,454 | -\$9,546 | \$629,454 | \$140,000 | \$629,454 | \$0 |
| Other Income and Deductions | \$27,000 | \$27,000 | \$0 | \$27,000 | \$0 | \$27,000 | \$0 |
| Total | \$656,000 | \$646,454 | -\$9,546 | \$786,454 | \$140,000 | \$786,454 | \$0 |

Table 11 [8] –2025 Revenue Requirement Summary*Impacts of UTRs on Rate Base and updated Short Term Debt Rate and Return on Equity rate.*

| | Original Application 01-Jun-24 | Response to IRs September 4, 2024 | Variance over Original Application | Settlement Proposal October 25, 2024 | Variance over IRs | Draft Rate order November 26, 2024 | Variance Over Settlement Proposal |
|---|--------------------------------------|---|--|---|----------------------|---|---|
| OM&A Expenses | \$16,319,014 | \$16,319,014 | \$0 | \$15,348,227 | -\$970,787 | \$15,348,227 | \$0 |
| Amortization/Depreciation | \$5,675,782 | \$5,675,782 | \$0 | \$5,748,111 | \$72,329 | \$5,748,111 | \$0 |
| Property Taxes | \$260,000 | \$260,000 | \$0 | \$260,000 | \$0 | \$260,000 | \$0 |
| Income Taxes (Grossed up) | \$958,002 | \$958,912 | \$910 | \$962,267 | \$3,355 | \$972,797 | \$10,530 |
| Return | | | | | | | |
| Deemed Interest Expense | \$6,005,731 | \$5,542,092 | -\$463,639 | \$5,590,554 | \$48,462 | \$5,505,563 | -\$84,991 |
| Return on Deemed Equity | \$6,550,022 | \$6,552,544 | \$2,522 | \$6,609,841 | \$57,297 | \$6,639,047 | \$29,205 |
| | | | | | | | |
| Service Revenue Requirement (before Other Revenue Offsets) | \$35,768,551 | \$35,308,344 | -\$460,207 | \$34,519,000 | -\$789,344 | \$34,473,744 | -\$45,256 |
| | | | | | | | |
| Revenue Offsets | \$656,000 | \$646,454 | -\$9,546 | \$786,454 | \$140,000 | \$786,454 | \$0 |
| Base Revenue Requirement | \$35,112,551 | \$34,661,890 | -\$450,661 | \$33,732,546 | -\$929,344 | \$33,687,290 | -\$45,256 |
| Gross Revenue Deficiency/Sufficiency | \$3,193,707 | \$2,743,045 | -\$450,662 | \$2,443,031 | -\$300,014 | \$2,397,775 | -\$45,256 |

Table 12 [9]- 2025 Test Year Billing Determinants

No Updates.

| Tariff Classification | Particulars | Original Application | Response to IRs September 4, 2024 | Variance over Original Application | Settlement Proposal October 25, 2024 | Variance over IRs | Draft Rate order November 26, 2024 | Variance Over Settlement Proposal |
|-------------------------|--------------------------------|----------------------|-----------------------------------|------------------------------------|--------------------------------------|--------------------|------------------------------------|-----------------------------------|
| | | 01-Jun-24 | | | | | | |
| | <u>kWh</u> | | | | | | | |
| Residential R1 (i) | Residential | 102,025,758 | 102,025,758 | 0 | 99,118,975 | -2,906,784 | 99,118,975 | 0 |
| Residential R1 (ii) | General Service < 50 kW | 29,627,607 | 29,627,607 | 0 | 29,217,510 | -410,097 | 29,217,510 | 0 |
| Residential R1 Subtotal | Residential R1 Subtotal | 131,653,365 | 131,653,365 | 0 | 128,336,485 | -3,316,880 | 128,336,485 | 0 |
| Residential R2 | General Service > 50 kW | 179,389,418 | 179,389,418 | 0 | 172,482,673 | -6,906,745 | 172,482,673 | 0 |
| Seasonal | Seasonal | 5,958,052 | 5,958,052 | 0 | 5,961,327 | 3,275 | 5,961,327 | 0 |
| Street Lighting | Street Lighting (Connections) | 548,977 | 548,977 | 0 | 536,180 | -12,797 | 536,180 | 0 |
| | Total | 317,549,812 | 317,549,812 | 0 | 307,316,665 | -10,233,147 | 307,316,665 | 0 |
| | <u>kW</u> | | | | | | 0 | |
| Residential R2 | General Service > 50 kW | 372,457 | 372,457 | 0 | 345,623 | -26,834 | 345,623 | 0 |
| Street Lighting | Street Lighting | 1,533 | 1,533 | 0 | 1,497 | -36 | 1,497 | 0 |
| | Total | 373,990 | 373,990 | 0 | 347,120 | -26,870 | 347,120 | 0 |

Table 13- Number of Customers and Connections

No Updates.

| Tariff Classification | Particulars | Original Application | Response to IRs September 4, 2024 | Variance over Original Application | Settlement Proposal October 25, 2024 | Variance over IRs | Draft Rate order November 26, 2024 | Variance Over Settlement Proposal |
|-------------------------|-------------------------------|----------------------|--------------------------------------|------------------------------------|---|-------------------|---------------------------------------|-----------------------------------|
| | | 01-Jun-24 | | | | | | |
| Residential R1 (i) | Residential | 8,621 | 8,621 | 0 | 8,635 | 14 | 8,635 | 0 |
| Residential R1 (ii) | General Service < 50 kW | 1,053 | 1,053 | 0 | 1,071 | 18 | 1,071 | 0 |
| Residential R1 Subtotal | Residential R1 Subtotal | 9,674 | 9,674 | 0 | 9,705 | 31 | 9,705 | 0 |
| Residential R2 | General Service > 50 kW | 45 | 45 | 0 | 46 | 1 | 46 | 0 |
| Seasonal | Seasonal | 2,717 | 2,717 | 0 | 2,719 | 2 | 2,719 | 0 |
| Street Lighting | Street Lighting (Connections) | 1,156 | 1,156 | 0 | 1,129 | -27 | 1,129 | 0 |
| | Total | 13,592 | 13,592 | 0 | 13,599 | 7 | 13,599 | 0 |

Table 14 [10]-Summary of 2025 Revenue to Cost Ratios

Updated R-C Ratios due to updates to revenue requirement. No further R-C Ratio adjustments (ex: in 2026 and further) are required.

[illegible]

Table 15 [11]- Summary of 2025 Fixed to Variable Split*Immaterial Update to Street Lighting Fixed to Variable Split.*

| Particulars | Original Application | | | Response to IRs | | | Settlement Proposal | | | Draft Rate Order | | |
|------------------------|----------------------|---------------|---------|-------------------|---------------|---------|---------------------|---------------|---------|-------------------|---------------|---------|
| | June 1, 2024 | | | September 4, 2024 | | | October 25, 2024 | | | November 26, 2024 | | |
| | Fixed Rate | Variable Rate | TOTAL | Fixed Rate | Variable Rate | TOTAL | Fixed Rate | Variable Rate | TOTAL | Fixed Rate | Variable Rate | TOTAL |
| Customer Class | | | | | | | | | | | | |
| Residential | 100.00% | 0.00% | 100.00% | 100.00% | 0.00% | 100.00% | 100.00% | 0.00% | 100.00% | 100.00% | 0.00% | 100.00% |
| General Service < 50 k | 23.25% | 76.75% | 100.00% | 23.25% | 76.75% | 100.00% | 23.80% | 76.20% | 100.00% | 23.80% | 76.20% | 100.00% |
| General Service > 50 k | 24.53% | 75.47% | 100.00% | 24.53% | 75.47% | 100.00% | 26.27% | 73.73% | 100.00% | 26.27% | 73.73% | 100.00% |
| Seasonal | 92.19% | 7.81% | 100.00% | 92.19% | 7.81% | 100.00% | 92.19% | 7.81% | 100.00% | 92.19% | 7.81% | 100.00% |
| Street Lighting | 13.52% | 86.48% | 100.00% | 13.52% | 86.48% | 100.00% | 13.52% | 86.48% | 100.00% | 13.53% | 86.47% | 100.00% |

Table 16 [12]- 2025 RTSR Network and Connection Rates*Updates to all rates to reflect 2025 Preliminary UTRs and HONI Sub-Transmission Rates.*

| | | Original Application June 1, 2024 | Response to IRs September 4, 2024 | Settlement Proposal October 25, 2024 | Draft Rate order November 26, 2024 |
|---|------------|--------------------------------------|--|---|---|
| <u>Transmission - Network</u> | | | | | |
| Class Name | Per | Rate \$ | Rate \$ | Rate \$ | Rate \$ |
| Residential | kWh | 0.0092 | 0.0115 | 0.0115 | 0.0117 |
| General Service < 50 kW | kWh | 0.0092 | 0.0115 | 0.0115 | 0.0117 |
| General Service > 50 kW | kW | 3.5192 | 4.3825 | 4.3825 | 4.4756 |
| Seasonal | kWh | 0.0092 | 0.0115 | 0.0115 | 0.0117 |
| Street Lighting | kW | 2.5483 | 3.1734 | 3.1734 | 3.2408 |
| | | | | | |
| <u>Transmission - Connection</u> | | | | | |
| Class Name | Per | | | | |
| Residential | kWh | 0.0069 | 0.0081 | 0.0081 | 0.0085 |
| General Service < 50 kW | kWh | 0.0069 | 0.0081 | 0.0081 | 0.0085 |
| General Service > 50 kW | kW | 2.6105 | 3.0699 | 3.0699 | 3.2406 |
| Seasonal | kWh | 0.0069 | 0.0081 | 0.0081 | 0.0085 |
| Street Lighting | kW | 1.8832 | 2.2146 | 2.2146 | 2.3377 |

Table 17 [13]- 2025 Loss Factors

No change.

| | Original Applicati on April 30, 2025 | Respons e to IRs Septemb er 4, 2024 | Variance over Original Applicati on | Settleme nt Proposal October 25, 2024 | Variance over IRs | Draft Rate order November 26, 2024 | Variance over SP |
|--|---|--|---|---|----------------------|---|---------------------|
| Supply Facilities Loss Factor | 1.0067 | 1.0067 | 0.0000 | 1.0067 | 0.0000 | 1.0067 | 0.0000 |
| | | | | | | | |
| Distribution Loss Factor - Secondary Metered Customer < 5,000 kW | 1.0801 | 1.0801 | 0.0000 | 1.0801 | 0.0000 | 1.0801 | 0.0000 |
| Distribution Loss Factor - Primary Metered Customer < 5,000 kW | 1.0694 | 1.0694 | 0.0000 | 1.0694 | 0.0000 | 1.0694 | 0.0000 |
| | | | | | | | |
| Total Loss Factor - Secondary Metered Customer < 5,000 kW | 1.0873 | 1.0873 | 0.0000 | 1.0873 | 0.0000 | 1.0873 | 0.0000 |
| Total Loss Factor - Primary Metered Customer < 5,000 kW | 1.0764 | 1.0764 | 0.0000 | 1.0765 | 0.0001 | 1.0765 | 0.0000 |

Table 18- 2025 Adjusted RRRP Requirement

Updated of revenue requirement impacts on 2025 RRRP funding requirement.

| | Allocated Base Revenue |
|--|-------------------------------|
| Residential R1(i) | \$ 22,482,502 |
| Residential R1(ii) | |
| Residential R2 | \$ 7,474,952 |
| Total | \$ 29,957,453 |
| | |
| Total Revenue Requirement from RRRP Classes | \$ 29,957,453 |
| Less: Revenue From RRRP Reduced Rates | \$ 10,248,676 |
| Proposed 2025 Annual RRRP Funding- 2025 Test Year | \$ 19,708,777 |
| 2025 ACM True Up Disposition to RRRP (One time adjustment) | -\$ 1,163,128 |
| Adjusted 2025 RRRP Funding | \$ 18,545,649 |

Table 19- Calculation of Land Use RR VA Baseline

Updated calculation of Baseline due to Cost of Capital Parameters.

| Land Use 2025 Test Year Revenue Requirement - Baseline | | | | 2025T |
|--|----------------|----------------|--------------|------------------|
| OEB 1612 | | | | |
| Fixed Asset Balances | | | | |
| 2024 | 40 Year | 10 Year | Total | |
| Gross Fixed Assets - Opening | 22,127,385 | - | 22,127,385 | |
| Additions (Note 1) | 1,400,424 | - | 1,400,424 | |
| Gross Fixed Assets - Closing | 23,527,809 | - | 23,527,809 | |
| 2025 | | | | |
| Gross Fixed Assets - Opening | 23,527,809 | - | 23,527,809 | 23,527,809 |
| Additions (Note 2) | 3,009,755 | 542,000 | 3,551,755 | |
| Gross Fixed Assets - Closing | 26,537,564 | 542,000 | 27,079,564 | 27,079,564 |
| 2024 | | | | |
| Accumulated Amortization - Opening | (8,394,420) | - | (8,394,420) | |
| Amortization Expense (Note 3) | (583,394) | - | (583,394) | |
| Accumulated Amortization - Closing | (8,977,814) | - | (8,977,814) | |
| 2025 | | | | |
| Accumulated Amortization - Opening | (8,977,814) | - | (8,977,814) | (8,977,814) |
| Amortization Expense (Note 4) | (639,996) | (27,100) | (667,096) | |
| Accumulated Amortization - Closing | (9,617,810) | (27,100) | (9,644,910) | (9,644,910) |
| 2025 Average Fixed Asset Balances | | | | |
| Net Book Value - Opening | | | | 14,549,995 |
| Net Book Value - Closing | | | | 17,434,654 |
| Net Book Value - Average | | | | 15,992,325 |
| 2025 Baseline Land Use Revenue Requirement | | | | |
| Return on Rate Base | | | | |
| | Deemed % | Rate | | |
| Short Term Debt (Note 5) | 4.00% | 5.04% | | 32,241 |
| Long Term Debt | 56.00% | 5.12% | | 458,532 |
| | | | | 490,773 |
| Return on Equity (ROE) (Note 5) | 40.00% | 9.25% | | 591,716 |
| Return on Rate Base | 100.00% | 6.77% | | 1,082,489 |
| Grossed-up Taxes/PILS | | | | |
| Regulatory Taxable Income (ROE) | | | | 591,716 |
| Add: Amortization Expense | | | | 667,096 |
| Less: CCA (Note 6) | | | | (387,159) |
| Incremental Taxable Income | | | | 871,653 |
| | | Rate | | |
| Taxes/PILs Before Gross-Up | | 26.50% | | 230,988 |
| Grossed-Up Taxes/PILs | | | | 314,269 |
| Baseline Revenue Requirement | | | | |
| Return on Rate Base | | | | 1,082,489 |
| Amortization Expense | | | | 667,096 |
| Grossed-Up Taxes/PILs | | | | 314,269 |
| IRR Total | | | | 2,063,854 |
| Total 2025 Baseline Revenue Requirement | | | | 2,063,854 |
| Note 1 Sum of 2024 OEB 1612 \$399,711 plus \$713 ACM additions per 2-BA original application plus \$1,000,000 per settlement. | | | | |
| Note 2 Sum of 2025 OEB 1612 \$224,755 additions per 2-BA original application plus \$3,327,000 per settlement. | | | | |
| Note 3 Sum of 2024 OEB 1612 (\$570,856) plus (\$430) ACM additions per 2-BA original application plus depreciation on additions per settlement. | | | | |
| Note 4 Sum of 2025 OEB 1612 (\$580,183) additions per 2-BA original application plus depreciation on additions per settlement. | | | | |
| Note 5 Subject to change pending OEB update on cost of capital parameters | | | | |
| Note 6 2024 opening UCC specifically on OEB 1612 balances is not determinable, and would also have a \$Nil impact on the future true-up of this account. | | | | |
| Therefore, for simplicity, API set 2024 opening UCC value to Nil. See below for CCA calculation: | | | | |
| Class 47 CCA Rate | | | 8% | |
| 2024 | | | | |
| UCC - Opening | | | - | |
| Additions (Note 1 exclude ACM) | | | 1,399,711 | |
| CCA Deduction | | | (111,977) | |
| UCC - Closing | | | 1,287,734 | |
| 2025 | | | | |
| UCC - Opening | | | 1,287,734 | |
| Additions (Note 2) | | | 3,551,755 | |
| CCA Deduction | | | (387,159) | |
| UCC - Closing | | | 4,452,330 | |

Table 20- Sample Entries- Land Use RR VA Capital Account

Updated Cost of Capital parameters and Baseline.

| Land Use Revenue Requirement - Scenario Example True-up Calculation OEB 1612 | | | | 2025 | 2026 | 2027 | 2028 | 2029 |
|---|----------------|----------------|--------------|------------|------------|------------|------------|------------|
| Fixed Asset Balances | | | | | | | | |
| 2024 | <u>40 Year</u> | <u>10 Year</u> | <u>Total</u> | | | | | |
| Gross Fixed Assets - Opening | 22,127,385 | - | 22,127,385 | | | | | |
| Additions (Note 1) | 1,500,000 | - | 1,500,000 | | | | | |
| Gross Fixed Assets - Closing | 23,627,385 | - | 23,627,385 | | | | | |
| 2025 | | | | | | | | |
| Gross Fixed Assets - Opening | 23,627,385 | - | 23,627,385 | 23,627,385 | | | | |
| Additions (Note 1) | 2,000,000 | 500,000 | 2,500,000 | | | | | |
| Gross Fixed Assets - Closing | 25,627,385 | 500,000 | 26,127,385 | 26,127,385 | | | | |
| 2026 | | | | | | | | |
| Gross Fixed Assets - Opening | 25,627,385 | 500,000 | 26,127,385 | | 26,127,385 | | | |
| Additions (Note 1) | 200,000 | - | 200,000 | | | | | |
| Gross Fixed Assets - Closing | 25,827,385 | 500,000 | 26,327,385 | | 26,327,385 | | | |
| 2027 | | | | | | | | |
| Gross Fixed Assets - Opening | 25,827,385 | 500,000 | 26,327,385 | | | 26,327,385 | | |
| Additions (Note 1) | 200,000 | - | 200,000 | | | | | |
| Gross Fixed Assets - Closing | 26,027,385 | 500,000 | 26,527,385 | | | 26,527,385 | | |
| 2028 | | | | | | | | |
| Gross Fixed Assets - Opening | 26,027,385 | 500,000 | 26,527,385 | | | | 26,527,385 | |
| Additions (Note 1) | 200,000 | - | 200,000 | | | | | |
| Gross Fixed Assets - Closing | 26,227,385 | 500,000 | 26,727,385 | | | | 26,727,385 | |
| 2029 | | | | | | | | |
| Gross Fixed Assets - Opening | 26,227,385 | 500,000 | 26,727,385 | | | | | 26,727,385 |
| Additions (Note 1) | 200,000 | - | 200,000 | | | | | |
| Gross Fixed Assets - Closing | 26,427,385 | 500,000 | 26,927,385 | | | | | 26,927,385 |

| Land Use Revenue Requirement - Scenario Example True-up Calculation OEB 1612 | | | | 2025 | 2026 | 2027 | 2028 | 2029 |
|---|--------------|-----------|--------------|-------------|--------------|--------------|--------------|--------------|
| 2024 | | | | | | | | |
| Accumulated Amortization - Opening | (8,394,420) | - | (8,394,420) | | | | | |
| Amortization Expense (Note 1) | (585,000) | - | (585,000) | | | | | |
| Accumulated Amortization - Closing | (8,979,420) | - | (8,979,420) | | | | | |
| 2025 | | | | | | | | |
| Accumulated Amortization - Opening | (8,979,420) | - | (8,979,420) | (8,979,420) | | | | |
| Amortization Expense (Note 1) | (628,000) | (25,000) | (653,000) | | | | | |
| Accumulated Amortization - Closing | (9,607,420) | (25,000) | (9,632,420) | (9,632,420) | | | | |
| 2026 | | | | | | | | |
| Accumulated Amortization - Opening | (9,607,420) | (25,000) | (9,632,420) | | (9,632,420) | | | |
| Amortization Expense (Note 1) | (656,000) | (50,000) | (706,000) | | | | | |
| Accumulated Amortization - Closing | (10,263,420) | (75,000) | (10,338,420) | | (10,338,420) | | | |
| 2027 | | | | | | | | |
| Accumulated Amortization - Opening | (10,263,420) | (75,000) | (10,338,420) | | | (10,338,420) | | |
| Amortization Expense (Note 1) | (659,000) | (50,000) | (709,000) | | | | | |
| Accumulated Amortization - Closing | (10,922,420) | (125,000) | (11,047,420) | | | (11,047,420) | | |
| 2028 | | | | | | | | |
| Accumulated Amortization - Opening | (10,922,420) | (125,000) | (11,047,420) | | | | (11,047,420) | |
| Amortization Expense (Note 1) | (662,000) | (50,000) | (712,000) | | | | | |
| Accumulated Amortization - Closing | (11,584,420) | (175,000) | (11,759,420) | | | | (11,759,420) | |
| 2029 | | | | | | | | |
| Accumulated Amortization - Opening | (11,584,420) | (175,000) | (11,759,420) | | | | | (11,759,420) |
| Amortization Expense (Note 1) | (665,000) | (50,000) | (715,000) | | | | | |
| Accumulated Amortization - Closing | (12,249,420) | (225,000) | (12,474,420) | | | | | (12,474,420) |
| Average Fixed Asset Balances | | | | | | | | |
| Net Book Value - Opening | | | | 14,647,965 | 16,494,965 | 15,988,965 | 15,479,965 | 14,967,965 |
| Net Book Value - Closing | | | | 16,494,965 | 15,988,965 | 15,479,965 | 14,967,965 | 14,452,965 |
| Net Book Value - Average | | | | 15,571,465 | 16,241,965 | 15,734,465 | 15,223,965 | 14,710,465 |

| Land Use Revenue Requirement - Scenario Example True-up Calculation OEB 1612 | | | | 2025 | 2026 | 2027 | 2028 | 2029 |
|---|----------|-----------|--|------------------|--------------------|------------------|------------------|------------------|
| Scenario Example Land Use Revenue Requirement True-up Calculation | | | | | | | | |
| Return on Rate Base | | | | | | | | |
| | Deemed % | Rate | | | | | | |
| Short Term Debt (Note 2) | 4.00% | 5.04% | | 31,392 | 32,744 | 31,721 | 30,692 | 29,656 |
| Long Term Debt | 56.00% | 5.12% | | 446,465 | 465,690 | 451,139 | 436,502 | 421,778 |
| | | | | 477,857 | 498,434 | 482,860 | 467,194 | 451,434 |
| Return on Equity (ROE) (Note 2) | 40.00% | 9.25% | | 576,144 | 600,953 | 582,175 | 563,287 | 544,287 |
| Return on Rate Base | 100.00% | 6.77% | | 1,054,001 | 1,099,387 | 1,065,035 | 1,030,481 | 995,721 |
| Grossed-up Taxes/PILS | | | | | | | | |
| Regulatory Taxable Income (ROE) | | | | 576,144 | 600,953 | 582,175 | 563,287 | 544,287 |
| Add: Amortization Expense | | | | 653,000 | 706,000 | 709,000 | 712,000 | 715,000 |
| Less: CCA (Note 3) | | | | (310,400) | (301,568) | (293,443) | (261,967) | (257,010) |
| Incremental Taxable Income | | Rate | | 918,744 | 1,005,385 | 997,732 | 1,013,320 | 1,002,277 |
| | | 26.50% | | 243,467 | 266,427 | 264,399 | 268,530 | 265,603 |
| Taxes/PILS Before Gross-Up | | | | 331,248 | 362,486 | 359,727 | 365,347 | 361,365 |
| Grossed-Up Taxes/PILS | | | | | | | | |
| Incremental Revenue Requirement | | | | | | | | |
| Return on Rate Base | | | | 1,054,001 | 1,099,387 | 1,065,035 | 1,030,481 | 995,721 |
| Amortization Expense | | | | 653,000 | 706,000 | 709,000 | 712,000 | 715,000 |
| Grossed-Up Taxes/PILS | | | | 331,248 | 362,486 | 359,727 | 365,347 | 361,365 |
| IRR Total | | | | 2,038,249 | 2,167,873 | 2,133,762 | 2,107,828 | 2,072,086 |
| Total Scenario Revenue Requirement by Year | | | | 2,038,249 | 2,167,873 | 2,133,762 | 2,107,828 | 2,072,086 |
| 2025 Baseline Revenue Requirement | | | | 2,063,854 | 2,063,854 | 2,063,854 | 2,063,854 | 2,063,854 |
| Difference (To be booked to DVA account) | | | | (25,605) | 104,019 | 69,908 | 43,974 | 8,232 |
| | | | | Cr to DVA | Dr to DVA | Dr to DVA | Dr to DVA | Dr to DVA |
| Note 1 Hypothetical scenario of OEB 1612 additions and amortization by year for demonstration purposes. | | | | | | | | |
| Note 2 Subject to change pending OEB update on cost of capital parameters | | | | | | | | |
| Note 3 2024 opening UCC specifically on OEB 1612 balances is not determinable, and would also have a \$Nil impact on the future true-up of this account. Therefore, for simplicity, API set 2024 opening UCC value to Nil. See below for CCA calculation: | | | | | | | | |
| Class 47 CCA Rate | | 8% | | | | | | |
| 2024 | | | | | 2027 | | | |
| UCC - Opening | | - | | | UCC - Opening | | 3,468,032 | |
| Additions | | 1,500,000 | | | Additions (Note 2) | | 200,000 | |
| CCA Deduction | | (120,000) | | | CCA Deduction | | (293,443) | |
| UCC - Closing | | 1,380,000 | | | UCC - Closing | | 3,374,589 | |
| 2025 | | | | | 2028 | | | |
| UCC - Opening | | 1,380,000 | | | UCC - Opening | | 3,374,589 | |
| Additions (Note 2) | | 2,500,000 | | | Additions (Note 2) | | 200,000 | |
| CCA Deduction | | (310,400) | | | CCA Deduction | | (261,967) | |
| UCC - Closing | | 3,569,600 | | | UCC - Closing | | 3,312,622 | |
| 2026 | | | | | 2029 | | | |
| UCC - Opening | | 3,569,600 | | | UCC - Opening | | 3,312,622 | |
| Additions (Note 2) | | 200,000 | | | Additions (Note 2) | | 200,000 | |
| CCA Deduction | | (301,568) | | | CCA Deduction | | (257,010) | |
| UCC - Closing | | 3,468,032 | | | UCC - Closing | | 3,255,613 | |

No Updates at this time; Accounts 1588 and 1589 have been excluded from the disposition and calculation of rate riders, pending the OEB's Decision on Issue 6.2.

[illegible]

Table 22- DVAs to Continue/Discontinue

No updates.

| Account Descriptions | Account Number | Continued or Discontinued |
|--|----------------|---------------------------|
| Group 2 Accounts | | |
| Pole Attachment Revenue Variance | 1508 | Continued |
| Other Regulatory Assets - Sub-Account - Pension Deferral | 1508 | Continued |
| Other Regulatory Assets - Sub-Account - Pension Expense Variance | 1508 | Continued |
| Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Deferral | 1508 | Continued |
| Other Regulatory Assets - Sub-Account - Other Post Employment Benefits Expense | 1508 | Continued |
| Other Regulatory Assets - Sub-Account - Dubreuilville Costs & Revenues | 1508 | Discontinued |
| Other Regulatory Assets - Sub-Account - Retail Service Charges | 1508 | Discontinued |
| Other Regulatory Assets - Sub-Account - Amortized Pension Actuarial Gains/Losses | 1508 | Continued |
| Other Regulatory Assets - Sub-Account - Amortized OPEB Actuarial Gains/Losses | 1508 | Continued |
| Other Regulatory Assets - Sub-Account - Defined Benefit Pension Variance Account | 1508 | New |
| Other Regulatory Assets - Sub-Account - #4 Circuit Section C-E Sale Deferral | 1508 | New |
| Other Regulatory Assets - Sub-Account - Land Use Revenue Requirement Variance Account | 1508 | New |
| Other Regulatory Assets, Sub-account Incremental Capital Expenditures - Sault Building | 1508 | Discontinued |
| Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues - Sault Building | 1508 | Discontinued |
| Other Regulatory Assets, Sub-account Incremental Capital Expenditures - Echo River | 1508 | Discontinued |
| Other Regulatory Assets, Sub-account Incremental Capital Expenditures Rate Rider Revenues - Echo River | 1508 | Discontinued |
| Other Regulatory Assets, Sub-account ACM True-up | 1508 | Discontinued |
| Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges | 1522 | Continued |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592 | Continued |
| PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes | 1592 | Continued |
| LRAM Variance Account | 1568 | Continued |
| Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential | 1522 | Continued |
| Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Contra Account | 1522 | Continued |
| Accounting Changes Under CGAAP Balance + Return Component | 1576 | Discontinued |
| Total Group 2 Accounts | | |



DRO Attachment B

Proposed Tariff

Algoma Power Inc.
EB-2024-0007

Algoma Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

RESIDENTIAL R1 SERVICE CLASSIFICATION

For the purposes of rates and charges, a residential service is defined in two ways:

- i) a dwelling occupied as a residence continuously for at least eight months of the year and, where the residential premises is located on a farm, includes other farm premises associated with the residential electricity meter, and
- ii) consumers who are treated as residential-rate class customers under Ontario Regulation 445/07 (Reclassifying Certain Classes of Consumers as Residential-Rate Class Customers: Section 78 of the Ontario Energy Board Act, 1998) made under the Ontario Energy Board Act, 1998.

This application refers to a Residential service with a demand of less than, or is forecast to be less than, 50 kilowatts, and which is billed on an energy basis. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|--|--------|----------|
| Service Charge - Applicable only to customers that meet criteria (i) above | \$ | 67.36 |
| Service Charge - Applicable only to customers that meet criteria (ii) above | \$ | 30.21 |
| Rate Rider for Refund of Interim Licence Deferral Account (2025) - effective until December 31, 2025 - Applicable only for customers in the Township of Dubreuilville | \$ | (6.70) |
| Rate Rider for Disposition of Deferral /Variance Accounts (Group 2) (2025) - effective until December 31, 2025 | \$ | (1.65) |
| Rate Rider for Disposition of Accounts 1575 and 1576 (2025) - effective until December 31, 2025 | \$ | 0.30 |
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Distribution Volumetric Rate - Applicable only to customers that meet criteria (ii) above | \$/kWh | 0.0425 |
| Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers (2025) - effective until December 31, 2025 | \$/kWh | 0.0002 |
| Rate Rider for Disposition of Deferral /Variance Accounts (Group 1) (2025) - effective until December 31, 2025 | \$/kWh | (0.0007) |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0117 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0085 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

RESIDENTIAL R2 SERVICE CLASSIFICATION

This classification refers to a Residential service with a demand equal to or greater than, or is forecast to be equal to or greater than, 50 kilowatts, and which is billed on a demand basis. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|--|-------|----------|
| Service Charge | \$ | 777.31 |
| Distribution Volumetric Rate | \$/kW | 4.0276 |
| Rate Rider for Refund of Interim Licence Deferral Account (2025) - effective until December 31, 2025 - Applicable only for customers in the Township of Dubreuilville | \$ | (6.70) |
| Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers (2025) - effective until December 31, 2025 | \$/kW | 0.1932 |
| Rate Rider for Disposition of Accounts 1575 and 1576 (2025) - effective until December 31, 2025 | \$/kW | 0.1380 |
| Rate Rider for Disposition of Deferral /Variance Accounts (Group 1) (2025) - effective until December 31, 2025 | \$/kW | (0.4305) |
| Rate Rider for Disposition of Deferral /Variance Accounts (Group 2) (2025) - effective until December 31, 2025 | \$/kW | (1.3160) |
| Retail Transmission Rate - Network Service Rate | \$/kW | 4.4756 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 3.2406 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

SEASONAL CUSTOMERS SERVICE CLASSIFICATION

This classification includes all services supplied to single-family dwelling units for domestic purposes, which are occupied on a seasonal/intermittent basis. A service is defined as Seasonal if occupancy is for a period of less than eight months of the year. Class B consumers are defined in accordance with O. Reg. 429. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|--|--------|----------|
| Service Charge | \$ | 99.05 |
| Rate Rider for Disposition of Deferral /Variance Accounts (Group 2) (2025) - effective until December 31, 2025 | \$ | (3.80) |
| Rate Rider for Disposition of Accounts 1575 and 1576 (2025) - effective until December 31, 2025 | \$ | 0.05 |
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Distribution Volumetric Rate | \$/kWh | 0.0459 |
| Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers (2025) - effective until December 31, 2025 | \$/kWh | 0.0002 |
| Rate Rider for Disposition of Deferral /Variance Accounts (Group 1) (2025) - effective until December 31, 2025 | \$/kWh | (0.0014) |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0117 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0085 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting. The consumption for these unmetered accounts will be based on the calculated connection load times the calculated hours of use established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|--|--------|----------|
| Service Charge (per device) | \$ | 2.24 |
| Distribution Volumetric Rate | \$/kWh | 0.3618 |
| Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers (2025) - effective until December 31, 2025 | \$/kWh | 0.0002 |
| Rate Rider for Disposition of Accounts 1575 and 1576 (2025) - effective until December 31, 2025 | \$/kWh | 0.0003 |
| Rate Rider for Disposition of Deferral /Variance Accounts (Group 1) (2025) - effective until December 31, 2025 | \$/kWh | (0.0025) |
| Rate Rider for Disposition of Deferral /Variance Accounts (Group 2) (2025) - effective until December 31, 2025 | \$/kWh | (0.0161) |
| Retail Transmission Rate - Network Service Rate | \$/kW | 3.2408 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.3377 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|----------------|----|------|
| Service Charge | \$ | 5.00 |
|----------------|----|------|

ALLOWANCES

| | | |
|---|-------|--------|
| Transformer Allowance for Ownership - per kW of billing demand/month | \$/kW | (0.60) |
| Primary Metering Allowance for Transformer Losses - applied to measured demand & energy | % | (1.00) |

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment, and the HST.

Customer Administration

| | | |
|---|----|-------|
| Arrears certificate (credit reference) | \$ | 15.00 |
| Statement of account | \$ | 15.00 |
| Pulling post dated cheques | \$ | 15.00 |
| Duplicate invoices for previous billing | \$ | 15.00 |
| Request for other billing information | \$ | 15.00 |
| Easement letter | \$ | 15.00 |
| Income tax letter | \$ | 15.00 |
| Notification charge | \$ | 15.00 |
| Account history | \$ | 15.00 |
| Credit reference/credit check (plus credit agency costs) | \$ | 15.00 |
| Account set up charge/change of occupancy charge (plus credit agency costs if applicable) | \$ | 30.00 |
| Returned cheque (plus bank charges) | \$ | 15.00 |
| Charge to certify cheque | \$ | 15.00 |
| Legal letter charge | \$ | 15.00 |
| Special meter reads | \$ | 30.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct) | \$ | 30.00 |

Non-Payment of Account

| | | |
|--|----|--------|
| (effective annual rate 19.56% per annum or 0.04896% compounded daily rate) | % | 1.50 |
| Reconnection at meter - during regular hours | \$ | 65.00 |
| Reconnection at meter - after regular hours | \$ | 185.00 |
| Reconnection at pole - during regular hours | \$ | 185.00 |
| Reconnection at pole - after regular hours | \$ | 415.00 |

Other

| | | |
|---|----|----------|
| Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments) | | 39.14 |
| Service call - customer owned equipment | \$ | 30.00 |
| Service call - after regular hours | \$ | 165.00 |
| Temporary service install & remove - overhead - no transformer | \$ | 500.00 |
| Temporary service install & remove - underground - no transformer | \$ | 300.00 |
| Temporary service install & remove - overhead - with transformer | \$ | 1,000.00 |

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

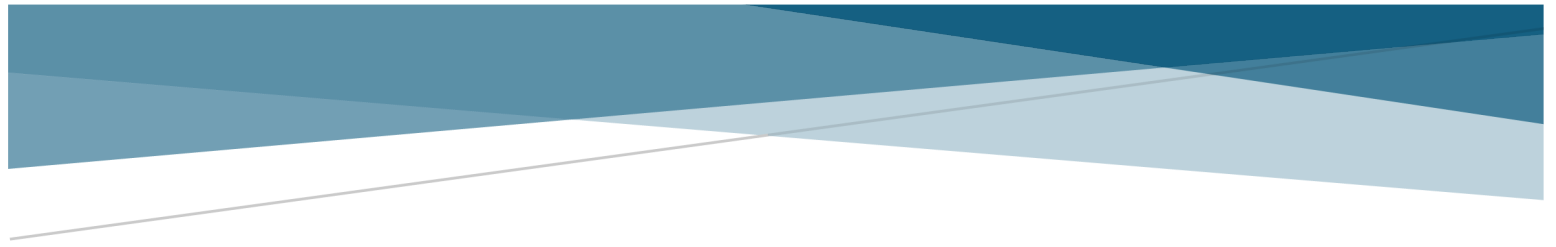
Retail Service Charges refer to services provided by Algoma Power Inc. to retailers or customers related to the supply of competitive electricity and are defined in the 2006 Electricity Distribution Rate Handbook.

| | | |
|--|----------|-----------|
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 121.23 |
| Monthly fixed charge, per retailer | \$ | 48.50 |
| Monthly variable charge, per customer, per retailer | \$/cust. | 1.20 |
| Distributor-consolidated billing monthly charge, per customer, per retailer | \$/cust. | 0.71 |
| Retailer-consolidated billing monthly credit, per customer, per retailer | \$/cust. | (0.71) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.61 |
| Processing fee, per request, applied to the requesting party | \$ | 1.20 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | \$ | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 4.85 |
| Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019) | \$ | 2.42 |

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

| | |
|--|--------|
| Total Loss Factor - Secondary Metered Customer | 1.0873 |
| Total Loss Factor - Primary Metered Customer | 1.0765 |



DRO Attachment C

Chapter 2 Appendix (updates to Ch. 2 Appendix
2-ZB and 2-OA only)

Algoma Power Inc.
EB-2024-0007

Appendix 2-OA

Capital Structure and Cost of Capital

This table must be completed for the last OEB-approved year and the test year.

Test Year: 2025

| Line No. | Particulars | Capitalization Ratio | | Cost Rate | Return |
|----------|---------------------|----------------------|---------------|-----------|--------------|
| | | (%) | (\$) | (%) | (\$) |
| | Debt | | | | |
| 1 | Long-term Debt | 56.00% | \$100,482,870 | 5.12% | \$5,143,825 |
| 2 | Short-term Debt | 4.00% (1) | \$7,177,348 | 5.04% | \$361,738 |
| 3 | Total Debt | 60.0% | \$107,660,218 | 5.11% | \$5,505,563 |
| | Equity | | | | |
| 4 | Common Equity | 40.00% | \$71,773,478 | 9.25% | \$6,639,047 |
| 5 | Preferred Shares | | \$ - | | \$ - |
| 6 | Total Equity | 40.0% | \$71,773,478 | 9.25% | \$6,639,047 |
| 7 | Total | 100.0% | \$179,433,696 | 6.77% | \$12,144,610 |

Notes

(1)

4.0% unless an applicant has proposed or been approved for a different amount.

Last OEB-approved year: 2020

| Line No. | Particulars | Capitalization Ratio | | Cost Rate | Return |
|----------|---------------------|----------------------|---------------|-----------|-------------|
| | | (%) | (\$) | (%) | (\$) |
| | Debt | | | | |
| 1 | Long-term Debt | 56.00% | \$67,043,517 | 4.77% | \$3,197,976 |
| 2 | Short-term Debt | 4.00% (1) | \$4,788,823 | 2.75% | \$131,693 |
| 3 | Total Debt | 60.0% | \$71,832,339 | 4.64% | \$3,329,668 |
| | Equity | | | | |
| 4 | Common Equity | 40.00% | \$47,888,226 | 8.52% | \$4,080,077 |
| 5 | Preferred Shares | | \$ - | | \$ - |
| 6 | Total Equity | 40.0% | \$47,888,226 | 8.52% | \$4,080,077 |
| 7 | Total | 100.0% | \$119,720,565 | 6.19% | \$7,409,745 |

Notes

(1)

4.0% unless an applicant has proposed or been approved for a different amount.

Appendix 2-OB
Debt Instruments

Notes

- 1 If financing is in place only part of the year, separately calculate the pro-rated interest in the year and input in the cell.
- 2 Input actual or deemed long-term debt rate in accordance with the guidelines in *The Report of the Board on the Cost of Capital for Ontario's Regulated Utilities* , issued December 11, 2009, or with any subsequent update issued by the OEB.
- 3 Add more lines above row 12 if necessary.

Year2020

| Row | Description | Lender | Affiliated or Third-Party Debt? | Fixed or Variable-Rate? | Start Date | Term (years) | Principal (\$) | Rate (%) ² | Interest (\$) ¹ | Additional Comments, if any |
|-------|-------------------------------|---------------------|---------------------------------|-------------------------|------------|--------------|----------------|-----------------------|----------------------------|---|
| 1 | Senior Unsecured Notes (2011) | Life Insurance Cos. | Third-Party | Fixed Rate | 16-Dec-11 | 30 | \$ 52,000,000 | 0.05118 | \$ 2,661,360.00 | |
| 2 | Senior Unsecured Notes (2011) | n/a | Third-Party | Fixed Rate | 16-Dec-11 | 30 | | | \$ 16,632.00 | 2011 Debt issue costs amort. \$498,968/30 yrs |
| 3 | Promissory Note | FortisOntario Inc. | Affiliated | Variable Rate | 17-Dec-18 | On Dema | \$ 12,750,000 | 3.21% | \$ 409,275.00 | |
| Total | | | | | | | \$ 64,750,000 | 4.77% | \$ 3,087,267.00 | |

Year2021

| Row | Description | Lender | Affiliated or Third-Party Debt? | Fixed or Variable-Rate? | Start Date | Term (years) | Principal (\$) | Rate (%) ² | Interest (\$) ¹ | Additional Comments, if any |
|-------|-------------------------------|---------------------|---------------------------------|-------------------------|------------|--------------|----------------|-----------------------|----------------------------|---|
| 1 | Senior Unsecured Notes (2011) | Life Insurance Cos. | Third-Party | Fixed Rate | 16-Dec-11 | 30 | \$ 52,000,000 | 0.05118 | \$ 2,661,360.00 | |
| 2 | Senior Unsecured Notes (2011) | n/a | Third-Party | Fixed Rate | 16-Dec-11 | 30 | | | \$ 16,632.00 | 2011 Debt issue costs amort. \$498,968/30 yrs |
| 3 | Promissory Note | FortisOntario Inc. | Affiliated | Variable Rate | 17-Dec-18 | On Dema | \$ 12,750,000 | 3.21% | \$ 409,275.00 | |
| | | | | | | | | | | |
| Total | | | | | | | \$ 64,750,000 | 4.77% | \$ 3,087,267.00 | |

Year2022

| Row | Description | Lender | Affiliated or Third-Party Debt? | Fixed or Variable-Rate? | Start Date | Term (years) | Principal (\$) | Rate (%) ² | Interest (\$) ¹ | Additional Comments, if any |
|-------|-------------------------------|---------------------|---------------------------------|-------------------------|------------|--------------|----------------|-----------------------|----------------------------|---|
| 1 | Senior Unsecured Notes (2011) | Life Insurance Cos. | Third-Party | Fixed Rate | 16-Dec-11 | 30 | \$ 52,000,000 | 0.05118 | \$ 2,661,360.00 | |
| 2 | Senior Unsecured Notes (2011) | n/a | Third-Party | Fixed Rate | 16-Dec-11 | 30 | | | \$ 16,632.00 | 2011 Debt issue costs amort. \$498,968/30 yrs |
| 3 | Promissory Note | FortisOntario Inc. | Affiliated | Variable Rate | 17-Dec-18 | On Dema | \$ 12,750,000 | 3.21% | \$ 409,275.00 | |
| Total | | | | | | | \$ 64,750,000 | 4.77% | \$ 3,087,267.00 | |

Year2023

| Row | Description | Lender | Affiliated or Third-Party Debt? | Fixed or Variable-Rate? | Start Date | Term (years) | Principal (\$) | Rate (%) ² | Interest (\$) ¹ | Additional Comments, if any |
|-------|-------------------------------|---------------------|---------------------------------|-------------------------|------------|--------------|----------------|-----------------------|----------------------------|---|
| 1 | Senior Unsecured Notes (2011) | Life Insurance Cos. | Third-Party | Fixed Rate | 16-Dec-11 | 30 | \$ 52,000,000 | 0.05118 | \$ 2,661,360.00 | |
| 2 | Senior Unsecured Notes (2011) | n/a | Third-Party | Fixed Rate | 16-Dec-11 | 30 | | | \$ 16,632.00 | 2011 Debt issue costs amort. \$498,968/30 yrs |
| 3 | Promissory Note | FortisOntario Inc. | Affiliated | Variable Rate | 17-Dec-18 | On Dema | \$ 12,750,000 | 3.21% | \$ 409,275.00 | |
| Total | | | | | | | \$ 64,750,000 | 4.77% | \$ 3,087,267.00 | |

Year2024

| Row | Description | Lender | Affiliated or Third-Party Debt? | Fixed or Variable-Rate? | Start Date | Term (years) | Principal (\$) | Rate (%) ² | Interest (\$) ¹ | Additional Comments, if any |
|-------|-------------------------------|---------------------|---------------------------------|-------------------------|------------|--------------|----------------|-----------------------|----------------------------|---|
| 1 | Senior Unsecured Notes (2011) | Life Insurance Cos. | Third-Party | Fixed Rate | 16-Dec-11 | 30 | \$ 52,000,000 | 5.1% | \$ 2,661,360.00 | |
| 2 | Senior Unsecured Notes (2011) | n/a | Third-Party | Fixed Rate | 16-Dec-11 | 30 | | | \$ 16,632.00 | 2011 Debt issue costs amort. \$498,968/30 yrs |
| 3 | Promissory Note | FortisOntario Inc. | Affiliated | Variable Rate | 17-Dec-18 | On Dema | \$ 12,750,000 | 3.21% | \$ 262,384.52 | in place until Aug 22/24 |
| 4 | Senior Unsecured Notes (2024) | Life Insurance Cos. | Third-Party | Fixed Rate | 22-Aug-24 | 30 | \$ 55,000,000 | 5.1% | \$ 997,645.75 | In place after Aug 22/24 |
| 5 | Senior Unsecured Notes (2024) | n/a | Third-Party | Fixed Rate | 22-Aug-24 | 30 | | | \$ 7,089.04 | 2024 Debt issue costs amort. \$592,557/30 yrs |
| | | | | | | | | | | |
| Total | | | | | | | \$ 85,875,000 | 4.59% | \$ 3,945,111.31 | |

Year2025

| Row | Description | Lender | Affiliated or Third-Party Debt? | Fixed or Variable-Rate? | Start Date | Term (years) | Principal (\$) | Rate (%) ² | Interest (\$) ¹ | Additional Comments, if any |
|-------|-------------------------------|---------------------|---------------------------------|-------------------------|------------|--------------|----------------|-----------------------|----------------------------|---|
| 1 | Senior Unsecured Notes (2011) | Life Insurance Cos. | Third-Party | Fixed Rate | 16-Dec-11 | 30 | \$ 52,000,000 | 5.12% | \$ 2,661,360 | |
| 2 | Senior Unsecured Notes (2011) | n/a | Third-Party | Fixed Rate | 16-Dec-11 | 30 | | | \$ 16,632 | 2011 Debt issue costs amort. \$498,968/30 yrs |
| 3 | Senior Unsecured Notes (2024) | Life Insurance Cos. | Third-Party | Fixed Rate | 22-Aug-24 | 30 | \$ 55,000,000 | 5.05% | \$ 2,779,700 | |
| 4 | Senior Unsecured Notes (2024) | n/a | Third-Party | Fixed Rate | 22-Aug-24 | 30 | | | \$ 19,751.90 | 2024 Debt issue costs amort. \$592,557/30 yrs |
| 5 | | | | | | | | | \$ - | |
| 6 | | | | | | | | | \$ - | |
| 7 | | | | | | | | | \$ - | |
| 8 | | | | | | | | | \$ - | |
| 9 | | | | | | | | | \$ - | |
| 10 | | | | | | | | | \$ - | |
| 11 | | | | | | | | | \$ - | |
| 12 | | | | | | | | | \$ - | |
| | | | | | | | | | | |
| Total | | | | | | | \$ 107,000,000 | 5.12% | \$ 5,477,443.90 | |

Commodity Expense

File Number:

Exhibit:

Tab:

Schedule:

Page:

Date:

Step 1: Commodity Pricing

| Forecasted Commodity Prices | | Table 1: Average RPP Supply Cost Summary* | | |
|-----------------------------|---------------------------------------|---|---------|----------|
| | | | non-RPP | RPP |
| HOEP (\$/MWh) | Load-Weighted Price for RPP Consumers | | \$35.66 | \$35.66 |
| Global Adjustment (\$/MWh) | Impact of the Global Adjustment | | \$66.64 | \$66.64 |
| Adjustments (\$/MWh) | | | | (\$2.93) |
| TOTAL (\$/MWh) | Average Supply Cost for RPP Consumers | | | \$99.37 |

Step 2: Commodity Expense

(volumes for the test year is loss adjusted)

[illegible]

| Class A - non-RPP Global Adjustment | | | | | 2025 | | | |
|-------------------------------------|--|---------|---------|--|-------------|--|----------------------|-------------|
| Customer | | Revenue | Expense | | kWh Volume | | Hist. Avg GA/kWh *** | Amount |
| | | 4035 | 4707 | | 159,142,793 | | 0.0284 | \$4,522,538 |
| | | 4010 | 4707 | | | | | \$0 |
| | | 4010 | 4707 | | | | | \$0 |
| | | 4010 | 4707 | | | | | \$0 |
| | | 4010 | 4707 | | | | | \$0 |
| | | 4010 | 4707 | | 159,142,793 | | | \$4,522,538 |

| Class B - non-RPP Global Adjustment | | | | | 2025 | | | | | |
|-------------------------------------|-----|---------|---------|--|------|------------------------|--|--|-------------|-------------|
| Customer | | Revenue | Expense | | | | | | | Amount |
| Class Name | UoM | USoA # | USoA # | | | Class B Non-RPP Volume | | | GA Rate/kWh | |
| Residential | kWh | 4006 | 4707 | | | 750,096 | | | \$ 0.06664 | \$49,986 |
| GS < 50 | kWh | 4010 | 4707 | | | 4,060,523 | | | \$ 0.06664 | \$270,593 |
| GS > 50 | kWh | 4035 | 4707 | | | 22,237,031 | | | \$ 0.06664 | \$1,481,876 |
| Seasonal | kWh | 4010 | 4707 | | | 10,680 | | | \$ 0.06664 | \$712 |
| Street Light | kWh | 4025 | 4707 | | | 582,993 | | | \$ 0.06664 | \$38,851 |
| | kWh | 4025 | 4707 | | | 0 | | | \$ 0.06664 | \$0 |
| | kWh | 4025 | 4707 | | | 0 | | | \$ 0.06664 | \$0 |
| | kWh | 4025 | 4707 | | | 0 | | | \$ 0.06664 | \$0 |
| | kWh | 4025 | 4707 | | | 0 | | | \$ 0.06664 | \$0 |
| | kWh | 4025 | 4707 | | | 0 | | | \$ 0.06664 | \$0 |
| | kWh | 4025 | 4707 | | | 0 | | | \$ 0.06664 | \$0 |
| Total Volume | | | | | | 27,641,323 | | | | |
| TOTAL | | | | | | | | | | \$1,842,018 |

*Regulated Price Plan Prices for the Period November 1, 2023 to October 31, 2024, p. 5

** Enter 2024 load forecast data by class based on the most recent 12-month historic Class A and Class B RPP/Non-RPP proportions

*** Based on average \$ GA per kWh billed to class A customers for most recent 12-month historical year.

Cost of Power Calculation

File Number:

Exhibit:

Tab:

Schedule:

Page:

Date:

All Volume should be loss adjusted with the exception of:

1. Volume for Electricity Commodity, Wholesale Market Services, Class A and B should loss adjusted less WMP

2. Low Voltage Charges - No loss adjustment for kWh

| Electricity Commodity | | Units | 2025 Test Year | RPP | | 2025 Test Year | non-RPP | | Total |
|-------------------------|--|-------|----------------|------|------------|----------------|---------|-----------|---------------|
| Class per Load Forecast | | | Volume | Rate | \$ | Volume | Rate | \$ | \$ |
| Residential | | kWh | 107,022,828 | | 10,634,858 | 750,096 | | 26,748 | |
| GS < 50 | | kWh | 27,707,930 | | 2,753,337 | 4,060,523 | | 144,798 | |
| GS > 50 | | kWh | 6,162,088 | | 612,327 | 181,379,824 | | 6,468,005 | |
| Seasonal | | kWh | 6,471,123 | | 643,036 | 10,680 | | 381 | |
| Street Light | | kWh | 0 | | - | 582,993 | | 20,790 | |
| | | | 0 | | - | 0 | | - | |
| | | | 0 | | - | 0 | | - | |
| | | | 0 | | - | 0 | | - | |
| | | | 0 | | - | 0 | | - | |
| | | | 0 | | - | 0 | | - | |
| | | | 0 | | - | 0 | | - | |
| | | | 0 | | - | 0 | | - | |
| SUB-TOTAL | | | | | 14,643,558 | | | 6,660,722 | \$ 21,304,279 |

| Global Adjustment non-RPP | | Units | Volume | Rate | \$ | Volume | Rate | \$ | Total |
|---------------------------|--|-------|--------|------|----|--------|------|-----------|--------------|
| Class per Load Forecast | | | | | | | | | |
| Residential - Class B | | kWh | | | 0 | | | 49,986 | |
| GS < 50 - Class B | | kWh | | | 0 | | | 270,593 | |
| GS > 50 - Class B | | kWh | | | 0 | | | 1,481,876 | |
| Seasonal - Class B | | kWh | | | 0 | | | 712 | |
| Street Light - Class B | | kWh | | | 0 | | | 38,851 | |
| | | | | | 0 | | | - | |
| | | | | | 0 | | | - | |
| | | | | | 0 | | | - | |
| | | | | | 0 | | | - | |
| | | | | | 0 | | | - | |
| | | | | | 0 | | | - | |
| | | | | | 0 | | | 4,522,538 | |
| | | | | | 0 | | | - | |
| | | | | | 0 | | | - | |
| | | | | | 0 | | | - | |
| | | | | | 0 | | | - | |
| SUB-TOTAL | | | | | 0 | | | 6,364,556 | \$ 6,364,556 |

| Transmission - Network | | | Volume | Rate | \$ | Volume | Rate | \$ | Total |
|-------------------------|--|-----|-------------|--------|-----------|-----------|--------|-----------|-----------|
| Class per Load Forecast | | | | | | | | | |
| Residential | | kWh | 107,022,828 | 0.0117 | 1,257,220 | 750,096 | 0.0117 | 8,812 | |
| GS < 50 | | kWh | 27,707,930 | 0.0117 | 325,491 | 4,060,523 | 0.0117 | 47,700 | |
| GS > 50 | | kW | 11,356 | 4.4756 | 50,825 | 334,266 | 4.4756 | 1,496,035 | |
| Seasonal | | kWh | 6,471,123 | 0.0117 | 76,018 | 10,680 | 0.0117 | 125 | |
| Street Light | | kW | - | 3.2408 | - | 1,497 | 3.2408 | 4,852 | |
| | | | | | - | | | - | |
| | | | | | - | | | - | |
| | | | | | - | | | - | |
| | | | | | - | | | - | |
| | | | | | - | | | - | |
| | | | | | - | | | - | |
| SUB-TOTAL | | | | | 1,709,553 | | | 1,557,524 | 3,267,078 |

| Transmission - Connection | | | | | | | | \$ | Total |
|---------------------------|--|-----|-------------|--------|-----------|-----------|--------|-----------|-----------|
| Class per Load Forecast | | | | | | | | | |
| Residential | | kWh | 107,022,828 | 0.0085 | 912,270 | 750,096 | 0.0085 | 6,394 | |
| GS < 50 | | kWh | 27,707,930 | 0.0085 | 236,184 | 4,060,523 | 0.0085 | 34,612 | |
| GS > 50 | | kW | 11,356 | 3.2406 | 36,801 | 334,266 | 3.2406 | 1,083,230 | |
| Seasonal | | kWh | 6,471,123 | 0.0085 | 55,160 | 10,680 | 0.0085 | 91 | |
| Street Light | | kW | - | 2.3377 | - | 1,497 | 2.3377 | 3,500 | |
| | | | | | - | - | | - | |
| | | | | | - | | | - | |
| | | | | | - | | | - | |
| | | | | | - | | | - | |
| | | | | | - | | | - | |
| | | | | | - | | | - | |
| SUB-TOTAL | | | | | 1,240,416 | | | 1,127,828 | 2,368,244 |

| | | | | | | | |
|--------------------------|-----|-------------|--------|---------|-------------|---------|-----------|
| Wholesale Market Service | | | | | | | |
| Class per Load Forecast | | | | | | \$ | Total |
| Residential | kWh | 107,022,828 | 0.0041 | 438,794 | 750,096 | 0.0041 | 3,075 |
| GS < 50 | kWh | 27,707,930 | 0.0041 | 113,603 | 4,060,523 | 0.0041 | 16,648 |
| GS > 50 | kWh | 6,162,088 | 0.0041 | 25,265 | 181,379,824 | 0.0041 | 743,657 |
| Seasonal | kWh | 6,471,123 | 0.0041 | 26,532 | 10,680 | 0.0041 | 44 |
| Street Light | kWh | - | 0.0041 | - | 582,993 | 0.0041 | 2,390 |
| | kWh | - | | - | - | | - |
| | | | | - | | | - |
| | | | | - | | | - |
| | | | | - | | | - |
| | | | | - | | | - |
| | | | | - | | | - |
| | | | | - | | | - |
| SUB-TOTAL | | | | 604,192 | | 765,815 | 1,370,007 |

| | | | | | | | |
|-------------------------|--|--|---|--|-------------|--------|--------|
| Class A CBR | | | | | | \$ | Total |
| Class per Load Forecast | | | | | | | |
| Residential | | | - | | | - | |
| GS < 50 | | | - | | | - | |
| GS > 50 | | | - | | 159,142,793 | 0.0002 | 29,308 |
| Seasonal | | | - | | | - | |
| Street Light | | | - | | | - | |
| | | | - | | | - | |
| | | | - | | | - | |
| | | | - | | | - | |
| | | | - | | | - | |
| | | | - | | | - | |
| | | | - | | | - | |
| | | | - | | | - | |
| SUB-TOTAL | | | - | | | 29,308 | 29,308 |

| | | | | | | | |
|-------------------------|-----|-------------|--------|--------|------------|--------|--------|
| Class B CBR | | | | | | \$ | Total |
| Class per Load Forecast | | | | | | | |
| Residential | kWh | 107,022,828 | 0.0004 | 42,809 | 750,096 | 0.0004 | 300 |
| GS < 50 | kWh | 27,707,930 | 0.0004 | 11,083 | 4,060,523 | 0.0004 | 1,624 |
| GS > 50 | kWh | 6,162,088 | 0.0004 | 2,465 | 22,237,031 | 0.0004 | 8,895 |
| Seasonal | kWh | 6,471,123 | 0.0004 | 2,588 | 10,680 | 0.0004 | 4 |
| Street Light | kWh | - | 0.0004 | - | 582,993 | 0.0004 | 233 |
| | | | - | - | | - | |
| | | | - | - | | - | |
| | | | - | - | | - | |
| | | | - | - | | - | |
| | | | - | - | | - | |
| | | | - | - | | - | |
| | | | - | - | | - | |
| SUB-TOTAL | | | 58,946 | | | 11,057 | 70,002 |


| | | | | | | | |
|-------------------------|--|-------------|---------|---------|-------------|---------|---------|
| RRRP | | | | | | \$ | Total |
| Class per Load Forecast | | | | | | | |
| Residential | | 107,022,828 | 0.0014 | 149,832 | 750,096 | 0.0014 | 1,050 |
| GS < 50 | | 27,707,930 | 0.0014 | 38,791 | 4,060,523 | 0.0014 | 5,685 |
| GS > 50 | | 6,162,088 | 0.0014 | 8,627 | 181,379,824 | 0.0014 | 253,932 |
| Seasonal | | 6,471,123 | 0.0014 | 9,060 | 10,680 | 0.0014 | 15 |
| Street Light | | - | 0.0014 | - | 582,993 | 0.0014 | 816 |
| | | - | 0.0014 | - | - | 0.0014 | - |
| | | | - | - | | - | |
| | | | - | - | | - | |
| | | | - | - | | - | |
| | | | - | - | | - | |
| | | | - | - | | - | |
| SUB-TOTAL | | | 206,310 | | | 261,498 | 467,807 |

| | | | | | | | |
|---------------------------------|--|--|---|--|--|----|-------|
| Low Voltage - No TLF adjustment | | | | | | | |
| Class per Load Forecast | | | | | | \$ | Total |
| Residential | | | - | | | - | |
| GS < 50 | | | - | | | - | |
| GS > 50 | | | - | | | - | |
| Seasonal | | | - | | | - | |
| Street Light | | | - | | | - | |
| | | | - | | | - | |
| | | | - | | | - | |
| | | | - | | | - | |
| | | | - | | | - | |
| | | | - | | | - | |
| | | | - | | | - | |
| SUB-TOTAL | | | - | | | - | - |

| | | | | | | | |
|---------------------------|--------|-------|-------------|--------|-----|------------|-------------|
| Smart Meter Entity Charge | | | | | | | |
| Class per Load Forecast | | | | | | \$ | Total |
| Residential | # Cust | 8,159 | 0.42 | 41,121 | 476 | 0.42 | 2,399 |
| GS < 50 | # Cust | 902 | 0.42 | 4,544 | 169 | 0.42 | 852 |
| Seasonal | # Cust | 2,714 | 0.42 | 13,680 | 4 | 0.42 | 23 |
| | | | - | | | - | |
| | | | - | | | - | |
| | | | - | | | - | |
| | | | - | | | - | |
| | | | - | | | - | |
| SUB-TOTAL | | | 59,345 | | | 3,273 | 62,618 |
| | | | | | | | |
| SUB- TOTAL | | | 18,522,319 | | | 16,781,580 | 35,303,899 |
| OER CREDIT | 13.1% | | (2,426,424) | | | 0 | (2,426,424) |
| TOTAL | | | 16,095,896 | | | 16,781,580 | 32,877,475 |

- 3.The OER Credit will only apply to RPP proportion of the listed components. Impacts on distribution charges are excluded for the purpose of calculating the cost of power.
4. Class A CBR: use the average CBR per kWh, similar to how the Class A GA cost is calculated

| 2025 Test Year - Cop | |
|-------------------------|----------------|
| 4705 -Power Purchased | \$ 21,304,279 |
| 4707- Global Adjustment | \$ 6,364,556 |
| 4708-Charges-WMS | \$ 1,937,124 |
| 4714-Charges-NW | \$ 3,267,078 |
| 4716-Charges-CN | \$ 2,368,244 |
| 4750-Charges-LV | \$ - |
| 4751-IESO SME | \$ 62,618 |
| Misc A/R or A/P | \$ (2,426,424) |
| TOTAL | \$ 32,877,475 |



DRO Attachment D

Revenue Requirement Work Form

Algoma Power Inc.
EB-2024-0007



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2025 Filers



Version 1.10

| | |
|--------------------|--|
| Utility Name | Algoma Power Inc. |
| Service Territory | Algoma Area except SSM |
| Assigned EB Number | EB-2024-0007 |
| Name and Title | Oana Stefan, Manager, Regulatory Affairs |
| Phone Number | 905-871-0330 x 3271 |
| Email Address | regulatoryaffairs@fortisontario.com |
| Test Year | 2025 |
| Bridge Year | 2024 |
| Last Rebasing Year | 2020 |

The RRWF has been enhanced commencing with 2017 rate applications to provide estimated base distribution rates. The enhanced RRWF is not intended to replace a utility's formal rate generator model which should continue to be the source of the proposed rates as well as the final ones at the conclusion of the proceeding. The load forecasting addition made to this model is intended to be demonstrative only and does not replace the information filed in the utility's application. In an effort to minimize the incremental work required from utilities, the cost allocation and rate design additions to this model do in fact replace former appendices that were required to be filed as part of the cost of service (Chapter 2) filing requirements.

Commencing with 2023 rate applications, the RRWF has been enhanced with an additional column, so that two stages of processing of an application (e.g. interrogatory responses and settlement agreement) between the initial application filing and the OEB decision and draft rate order ("Per Board Decision") can be used. Functionality of the RRWF is the same as in previous versions of the RRWF. (May 2022)

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2025 Filers

Table of Contents

[1. Info](#)

[2. Table of Contents](#)

[3. Data Input Sheet](#)

[4. Rate Base](#)

[5. Utility Income](#)

[6. Taxes PILs](#)

[7. Cost of Capital](#)

[8. Rev Def Suff](#)

[9. Rev Req](#)

[10. Load Forecast](#)

[11. Cost Allocation](#)

12. Residential Rate Design - hidden. Contact OEB staff if needed.

[13. Rate Design and Revenue Reconciliation](#)

[14. Tracking Sheet](#)

Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale blue cells represent drop-down lists
- (4) ***Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.***
- (5) ***Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel format.***



Revenue Requirement Workform (RRWF) for 2025 Filers

Data Input Sheet ⁽¹⁾

| | Initial Application | | Adjustments | | Interrogatory Responses | | Adjustments | | Settlement Agreement | | Adjustments | | Per Board Decision |
|----------|--|----------------|----------------|-------------|-------------------------|----------------|-------------|-----------------|----------------------|----------------|-------------|-----------------|--------------------|
| 1 | <u>Rate Base</u> | | | | | | | | | | | | |
| | Gross Fixed Assets (average) | \$ 272,738,705 | | \$ - | \$ 272,738,705 | | \$1,713,500 | \$ 274,452,205 | \$ 274,452,205 | | \$ - | \$ 274,452,205 | |
| | Accumulated Depreciation (average) | (\$98,625,717) | ⁽⁶⁾ | \$ - | \$ (98,625,717) | | (\$29,220) | \$ (98,654,937) | \$ (98,654,937) | | \$ - | \$ (98,654,937) | |
| | <u>Allowance for Working Capital:</u> | | | | | | | | | | | | |
| | Controllable Expenses | \$16,579,014 | | \$ - | \$ 16,579,014 | | (\$970,787) | \$ 15,608,227 | \$ 15,608,227 | | \$ - | \$ 15,608,227 | |
| | Cost of Power | \$32,534,015 | | \$912,711 | \$ 33,446,726 | | (\$748,717) | \$ 32,698,009 | \$ 32,698,009 | | \$179,466 | \$ 32,877,475 | |
| | Working Capital Rate (%) | 7.50% | ⁽⁹⁾ | 0.00% | 7.50% | ⁽⁹⁾ | 0.00% | 7.50% | 7.50% | ⁽⁹⁾ | 0.00% | 7.50% | ⁽⁹⁾ |
| 2 | <u>Utility Income</u> | | | | | | | | | | | | |
| | Operating Revenues: | | | | | | | | | | | | |
| | Distribution Revenue at Current Rates | \$31,918,843 | | \$0 | \$31,918,843 | | (\$629,328) | \$31,289,516 | \$31,289,516 | | \$0 | \$31,289,516 | |
| | Distribution Revenue at Proposed Rates | \$35,112,551 | | (\$450,662) | \$34,661,889 | | (\$929,342) | \$33,732,547 | \$33,732,547 | | (\$45,256) | \$33,687,291 | |
| | <u>Other Revenue:</u> | | | | | | | | | | | | |
| | Specific Service Charges | \$90,000 | | \$0 | \$90,000 | | \$0 | \$90,000 | \$90,000 | | \$0 | \$90,000 | |
| | Late Payment Charges | \$40,000 | | \$0 | \$40,000 | | \$0 | \$40,000 | \$40,000 | | \$0 | \$40,000 | |
| | Other Distribution Revenue | \$499,000 | | (\$9,546) | \$489,454 | | \$140,000 | \$629,454 | \$629,454 | | \$0 | \$629,454 | |
| | Other Income and Deductions | \$27,000 | | \$0 | \$27,000 | | \$0 | \$27,000 | \$27,000 | | \$0 | \$27,000 | |
| | Total Revenue Offsets | \$656,000 | ⁽⁷⁾ | (\$9,546) | \$646,454 | | \$140,000 | \$786,454 | \$786,454 | | \$0 | \$786,454 | |
| | <u>Operating Expenses:</u> | | | | | | | | | | | | |
| | OM+A Expenses | \$16,319,014 | | \$ - | \$ 16,319,014 | | (\$970,787) | \$15,348,227 | \$15,348,227 | | \$ - | \$ 15,348,227 | |
| | Depreciation/Amortization | \$5,675,782 | | \$ - | \$ 5,675,782 | | \$72,329 | \$5,748,111 | \$5,748,111 | | \$ - | \$ 5,748,111 | |
| | Property taxes | \$260,000 | | \$ - | \$ 260,000 | | \$ - | \$260,000 | \$260,000 | | \$ - | \$ 260,000 | |
| | Other expenses | | | \$ - | | | | | | | \$ - | | |
| 3 | <u>Taxes/PILs</u> | | | | | | | | | | | | |
| | Taxable Income: | | | | | | | | | | | | |
| | Adjustments required to arrive at taxable income | (\$3,892,922) | ⁽³⁾ | \$0 | (\$3,892,922) | | (\$47,991) | (\$3,940,913) | (\$3,940,913) | | \$0 | (\$3,940,913) | |
| | <u>Utility Income Taxes and Rates:</u> | | | | | | | | | | | | |
| | Income taxes (not grossed up) | \$704,131 | | \$669 | \$704,800 | | \$2,466 | \$707,266 | \$707,266 | | \$7,739 | \$715,005 | |
| | <u>Income taxes (grossed up)</u> | \$958,002 | | | \$958,912 | | | \$962,267 | \$962,267 | | | \$972,796 | |
| | Federal tax (%) | 15.00% | | 0.00% | 15.00% | | 0.00% | 15.00% | 15.00% | | 0.00% | 15.00% | |
| | Provincial tax (%) | 11.50% | | 0.00% | 11.50% | | 0.00% | 11.50% | 11.50% | | 0.00% | 11.50% | |
| | Income Tax Credits | | | | | | | | | | | | |
| 4 | <u>Capitalization/Cost of Capital</u> | | | | | | | | | | | | |
| | <u>Capital Structure:</u> | | | | | | | | | | | | |
| | Long-term debt Capitalization Ratio (%) | 56.0% | | 0.00% | 56.0% | | 0.00% | 56.0% | 56.0% | | 0.00% | 56.0% | |
| | Short-term debt Capitalization Ratio (%) | 4.0% | ⁽⁸⁾ | 0.00% | 4.0% | ⁽⁸⁾ | 0.00% | 4.0% | 4.0% | ⁽⁸⁾ | 0.00% | 4.0% | ⁽⁸⁾ |
| | Common Equity Capitalization Ratio (%) | 40.0% | | 0.00% | 40.0% | | 0.00% | 40.0% | 40.0% | | 0.00% | 40.0% | |
| | Preferred Shares Capitalization Ratio (%) | | | | | | | | | | | | |
| | | 100.0% | | | 100.0% | | | 100.0% | 100.0% | | | 100.0% | |
| | <u>Cost of Capital</u> | | | | | | | | | | | | |
| | Long-term debt Cost Rate (%) | 5.59% | | (0.47%) | 5.12% | | 0.00% | 5.12% | 5.12% | | 0.00% | 5.12% | |
| | Short-term debt Cost Rate (%) | 6.23% | | 0.00% | 6.23% | | 0.00% | 6.23% | 6.23% | | (1.19%) | 5.04% | |
| | Common Equity Cost Rate (%) | 9.21% | | 0.00% | 9.21% | | 0.00% | 9.21% | 9.21% | | 0.04% | 9.25% | |
| | Preferred Shares Cost Rate (%) | | | | | | | | | | | | |

Notes:

- General** Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.
- ⁽¹⁾ Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for cost of service applications is 7.5%, per the letter issued by the Board on June 3, 2015.
- ⁽²⁾ Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I
- ⁽³⁾ Net of addbacks and deductions to arrive at taxable income.
- ⁽⁴⁾ Average of Gross Fixed Assets at beginning and end of the Test Year
- ⁽⁵⁾ Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
- ⁽⁶⁾ Select option from drop-down list by clicking on cell M12 or U12. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected. Beginning for 2023, two intermediate stages can be shown (e.g., Interrogatory Responses and Settlement Agreement).
- ⁽⁷⁾ Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement
- ⁽⁸⁾ **4.0%** unless an Applicant has proposed or been approved another amount.
- ⁽⁹⁾ The default Working Capital Allowance factor is **7.5%** (of Cost of Power plus controllable expenses), per the letter issued by the Board on June 3, 2015. Alternatively, a WCA factor based on lead-lag study with supporting rationale could be provided.



Revenue Requirement Workform (RRWF) for 2025 Filers

Rate Base and Working Capital

| Rate Base | | | | | | | | | |
|-----------|---|----------------------|-----------------|-------------------------|--------------------|----------------------|-----------------|----------------------|--|
| Line No. | Particulars | Initial Application | Adjustments | Interrogatory Responses | Adjustments | Settlement Agreement | Adjustments | Per Board Decision | |
| 1 | Gross Fixed Assets (average) ⁽²⁾ | \$272,738,705 | \$ - | \$272,738,705 | \$1,713,500 | \$274,452,205 | \$ - | \$274,452,205 | |
| 2 | Accumulated Depreciation (average) ⁽²⁾ | (\$98,625,717) | \$ - | (\$98,625,717) | (\$29,220) | (\$98,654,937) | \$ - | (\$98,654,937) | |
| 3 | Net Fixed Assets (average) ⁽²⁾ | \$174,112,988 | \$ - | \$174,112,988 | \$1,684,280 | \$175,797,268 | \$ - | \$175,797,268 | |
| 4 | Allowance for Working Capital ⁽¹⁾ | \$3,683,477 | \$68,453 | \$3,751,931 | (\$128,963) | \$3,622,968 | \$13,460 | \$3,636,428 | |
| 5 | Total Rate Base | \$177,796,465 | \$68,453 | \$177,864,919 | \$1,555,317 | \$179,420,236 | \$13,460 | \$179,433,696 | |

⁽¹⁾ Allowance for Working Capital - Derivation

| | | | | | | | | |
|----|---------------------------------------|--------------|-----------|--------------|---------------|--------------|-----------|--------------|
| 6 | Controllable Expenses | \$16,579,014 | \$ - | \$16,579,014 | (\$970,787) | \$15,608,227 | \$ - | \$15,608,227 |
| 7 | Cost of Power | \$32,534,015 | \$912,711 | \$33,446,726 | (\$748,717) | \$32,698,009 | \$179,466 | \$32,877,475 |
| 8 | Working Capital Base | \$49,113,029 | \$912,711 | \$50,025,740 | (\$1,719,504) | \$48,306,236 | \$179,466 | \$48,485,702 |
| 9 | Working Capital Rate % ⁽¹⁾ | 7.50% | 0.00% | 7.50% | 0.00% | 7.50% | 0.00% | 7.50% |
| 10 | Working Capital Allowance | \$3,683,477 | \$68,453 | \$3,751,931 | (\$128,963) | \$3,622,968 | \$13,460 | \$3,636,428 |

Notes

- ⁽¹⁾ Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for cost of service applications is 7.5%, per the letter issued by the Board on June 3, 2015.
- ⁽²⁾ Average of opening and closing balances for the year.



Revenue Requirement Workform (RRWF) for 2025 Filers

Utility Income

| Line No. | Particulars | Initial Application | Adjustments | Interrogatory Responses | Adjustments | Settlement Agreement | Adjustments | Per Board Decision |
|----------------------------|--|---------------------|-------------|-------------------------|-------------|----------------------|-------------|--------------------|
| Operating Revenues: | | | | | | | | |
| 1 | Distribution Revenue (at Proposed Rates) | \$35,112,551 | (\$450,662) | \$34,661,889 | (\$929,342) | \$33,732,547 | (\$45,256) | \$33,687,291 |
| 2 | Other Revenue ⁽¹⁾ | \$656,000 | (\$9,546) | \$646,454 | \$140,000 | \$786,454 | \$ - | \$786,454 |
| 3 | Total Operating Revenues | \$35,768,551 | (\$460,208) | \$35,308,343 | (\$789,342) | \$34,519,000 | (\$45,256) | \$34,473,744 |
| Operating Expenses: | | | | | | | | |
| 4 | OM+A Expenses | \$16,319,014 | \$ - | \$16,319,014 | (\$970,787) | \$15,348,227 | \$ - | \$15,348,227 |
| 5 | Depreciation/Amortization | \$5,675,782 | \$ - | \$5,675,782 | \$72,329 | \$5,748,111 | \$ - | \$5,748,111 |
| 6 | Property taxes | \$260,000 | \$ - | \$260,000 | \$ - | \$260,000 | \$ - | \$260,000 |
| 7 | Capital taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 8 | Other expense | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 9 | Subtotal (lines 4 to 8) | \$22,254,796 | \$ - | \$22,254,796 | (\$898,458) | \$21,356,338 | \$ - | \$21,356,338 |
| 10 | Deemed Interest Expense | \$6,005,731 | (\$463,639) | \$5,542,092 | \$48,462 | \$5,590,554 | (\$84,991) | \$5,505,563 |
| 11 | Total Expenses (lines 9 to 10) | \$28,260,527 | (\$463,639) | \$27,796,888 | (\$849,996) | \$26,946,892 | (\$84,991) | \$26,861,901 |
| 12 | Utility income before income taxes | \$7,508,024 | \$3,431 | \$7,511,455 | \$60,653 | \$7,572,108 | \$39,735 | \$7,611,843 |
| 13 | Income taxes (grossed-up) | \$958,002 | \$910 | \$958,912 | \$3,355 | \$962,267 | \$10,529 | \$972,796 |
| 14 | Utility net income | \$6,550,022 | \$2,522 | \$6,552,543 | \$57,298 | \$6,609,842 | \$29,206 | \$6,639,048 |

Notes

Other Revenues / Revenue Offsets

| | | | | | | | | |
|-----|-----------------------------|-----------|-----------|-----------|-----------|-----------|------|-----------|
| (1) | Specific Service Charges | \$90,000 | \$ - | \$90,000 | \$ - | \$90,000 | \$ - | \$90,000 |
| | Late Payment Charges | \$40,000 | \$ - | \$40,000 | \$ - | \$40,000 | \$ - | \$40,000 |
| | Other Distribution Revenue | \$499,000 | (\$9,546) | \$489,454 | \$140,000 | \$629,454 | \$ - | \$629,454 |
| | Other Income and Deductions | \$27,000 | \$ - | \$27,000 | \$ - | \$27,000 | \$ - | \$27,000 |
| | Total Revenue Offsets | \$656,000 | (\$9,546) | \$646,454 | \$140,000 | \$786,454 | \$ - | \$786,454 |



Revenue Requirement Workform (RRWF) for 2025 Filers

Taxes/PILs

| Line No. | Particulars | Application | Interrogatory Responses | Settlement Agreement | Per Board Decision |
|--|--|---------------|-------------------------|----------------------|--------------------|
| <u>Determination of Taxable Income</u> | | | | | |
| 1 | Utility net income before taxes | \$6,550,022 | \$6,552,544 | \$6,609,841 | \$6,639,047 |
| 2 | Adjustments required to arrive at taxable utility income | (\$3,892,922) | (\$3,892,922) | (\$3,940,913) | (\$3,940,913) |
| 3 | Taxable income | \$2,657,100 | \$2,659,622 | \$2,668,928 | \$2,698,134 |
| <u>Calculation of Utility income Taxes</u> | | | | | |
| 4 | Income taxes | \$704,131 | \$704,800 | \$707,266 | \$715,005 |
| 6 | Total taxes | \$704,131 | \$704,800 | \$707,266 | \$715,005 |
| 7 | Gross-up of Income Taxes | \$253,871 | \$254,112 | \$255,001 | \$257,791 |
| 8 | Grossed-up Income Taxes | \$958,002 | \$958,912 | \$962,267 | \$972,796 |
| 9 | PILs / tax Allowance (Grossed-up Income taxes + Capital taxes) | \$958,002 | \$958,912 | \$962,267 | \$972,796 |
| 10 | Other tax Credits | \$ - | \$ - | \$ - | \$ - |
| <u>Tax Rates</u> | | | | | |
| 11 | Federal tax (%) | 15.00% | 15.00% | 15.00% | 15.00% |
| 12 | Provincial tax (%) | 11.50% | 11.50% | 11.50% | 11.50% |
| 13 | Total tax rate (%) | 26.50% | 26.50% | 26.50% | 26.50% |

Notes



Revenue Requirement Workform (RRWF) for 2025 Filers

Capitalization/Cost of Capital

| Line No. | Particulars | Capitalization Ratio | | Cost Rate | | Return | |
|----------|------------------|-------------------------|--|---------------|-------|--------|--------------|
| | | Initial Application | | | | | |
| | | (%) | | (\$) | | (%) | (\$) |
| | Debt | | | | | | |
| 1 | Long-term Debt | 56.00% | | \$99,566,021 | 5.59% | | \$5,562,662 |
| 2 | Short-term Debt | 4.00% | | \$7,111,859 | 6.23% | | \$443,069 |
| 3 | Total Debt | 60.00% | | \$106,677,879 | 5.63% | | \$6,005,731 |
| | Equity | | | | | | |
| 4 | Common Equity | 40.00% | | \$71,118,586 | 9.21% | | \$6,550,022 |
| 5 | Preferred Shares | 0.00% | | \$ - | 0.00% | | \$ - |
| 6 | Total Equity | 40.00% | | \$71,118,586 | 9.21% | | \$6,550,022 |
| 7 | Total | 100.00% | | \$177,796,465 | 7.06% | | \$12,555,753 |
| | | Interrogatory Responses | | | | | |
| | | (%) | | (\$) | | (%) | (\$) |
| | Debt | | | | | | |
| 1 | Long-term Debt | 56.00% | | \$99,604,354 | 5.12% | | \$5,098,853 |
| 2 | Short-term Debt | 4.00% | | \$7,114,597 | 6.23% | | \$443,239 |
| 3 | Total Debt | 60.00% | | \$106,718,951 | 5.19% | | \$5,542,092 |
| | Equity | | | | | | |
| 4 | Common Equity | 40.00% | | \$71,145,967 | 9.21% | | \$6,552,544 |
| 5 | Preferred Shares | 0.00% | | \$ - | 0.00% | | \$ - |
| 6 | Total Equity | 40.00% | | \$71,145,967 | 9.21% | | \$6,552,544 |
| 7 | Total | 100.00% | | \$177,864,919 | 6.80% | | \$12,094,636 |
| | | Settlement Agreement | | | | | |
| | | (%) | | (\$) | | (%) | (\$) |
| | Debt | | | | | | |
| 8 | Long-term Debt | 56.00% | | \$100,475,332 | 5.12% | | \$5,143,439 |
| 9 | Short-term Debt | 4.00% | | \$7,176,809 | 6.23% | | \$447,115 |
| 10 | Total Debt | 60.00% | | \$107,652,141 | 5.19% | | \$5,590,554 |
| | Equity | | | | | | |
| 11 | Common Equity | 40.00% | | \$71,768,094 | 9.21% | | \$6,609,841 |
| 12 | Preferred Shares | 0.00% | | \$ - | 0.00% | | \$ - |
| 13 | Total Equity | 40.00% | | \$71,768,094 | 9.21% | | \$6,609,841 |
| 14 | Total | 100.00% | | \$179,420,236 | 6.80% | | \$12,200,396 |
| | | Per Board Decision | | | | | |
| | | (%) | | (\$) | | (%) | (\$) |
| | Debt | | | | | | |
| 8 | Long-term Debt | 56.00% | | \$100,482,870 | 5.12% | | \$5,143,825 |
| 9 | Short-term Debt | 4.00% | | \$7,177,348 | 5.04% | | \$361,738 |
| 10 | Total Debt | 60.00% | | \$107,660,217 | 5.11% | | \$5,505,563 |
| | Equity | | | | | | |
| 11 | Common Equity | 40.00% | | \$71,773,478 | 9.25% | | \$6,639,047 |
| 12 | Preferred Shares | 0.00% | | \$ - | 0.00% | | \$ - |
| 13 | Total Equity | 40.00% | | \$71,773,478 | 9.25% | | \$6,639,047 |
| 14 | Total | 100.00% | | \$179,433,696 | 6.77% | | \$12,144,610 |

Notes



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2025 Filers

Revenue Deficiency/Sufficiency

| Line No. | Particulars | Initial Application | | Interrogatory Responses | | Settlement Agreement | | Per Board Decision | |
|----------|--|-----------------------------------|---------------------|-----------------------------------|---------------------|-----------------------------------|---------------------|-----------------------------------|---------------------|
| | | At Current Approved Rates | At Proposed Rates | At Current Approved Rates | At Proposed Rates | At Current Approved Rates | At Proposed Rates | At Current Approved Rates | At Proposed Rates |
| 1 | Revenue Deficiency from Below | | \$3,193,707 | | \$2,743,045 | | \$2,443,031 | | \$2,397,775 |
| 2 | Distribution Revenue | \$31,918,843 | \$31,918,843 | \$31,918,843 | \$31,918,844 | \$31,289,516 | \$31,289,516 | \$31,289,516 | \$31,289,516 |
| 3 | Other Operating Revenue Offsets - net | \$656,000 | \$656,000 | \$646,454 | \$646,454 | \$786,454 | \$786,454 | \$786,454 | \$786,454 |
| 4 | Total Revenue | <u>\$32,574,843</u> | <u>\$35,768,551</u> | <u>\$32,565,297</u> | <u>\$35,308,343</u> | <u>\$32,075,969</u> | <u>\$34,519,000</u> | <u>\$32,075,969</u> | <u>\$34,473,744</u> |
| 5 | Operating Expenses | \$22,254,796 | \$22,254,796 | \$22,254,796 | \$22,254,796 | \$21,356,338 | \$21,356,338 | \$21,356,338 | \$21,356,338 |
| 6 | Deemed Interest Expense | \$6,005,731 | \$6,005,731 | \$5,542,092 | \$5,542,092 | \$5,590,554 | \$5,590,554 | \$5,505,563 | \$5,505,563 |
| 8 | Total Cost and Expenses | <u>\$28,260,527</u> | <u>\$28,260,527</u> | <u>\$27,796,888</u> | <u>\$27,796,888</u> | <u>\$26,946,892</u> | <u>\$26,946,892</u> | <u>\$26,861,901</u> | <u>\$26,861,901</u> |
| 9 | Utility Income Before Income Taxes | \$4,314,316 | \$7,508,024 | \$4,768,409 | \$7,511,455 | \$5,129,077 | \$7,572,108 | \$5,214,068 | \$7,611,843 |
| 10 | Tax Adjustments to Accounting Income per 2013 PILs model | (\$3,892,922) | (\$3,892,922) | (\$3,892,922) | (\$3,892,922) | (\$3,940,913) | (\$3,940,913) | (\$3,940,913) | (\$3,940,913) |
| 11 | Taxable Income | <u>\$421,394</u> | <u>\$3,615,102</u> | <u>\$875,487</u> | <u>\$3,618,533</u> | <u>\$1,188,164</u> | <u>\$3,631,195</u> | <u>\$1,273,155</u> | <u>\$3,670,930</u> |
| 12 | Income Tax Rate | 26.50% | 26.50% | 26.50% | 26.50% | 26.50% | 26.50% | 26.50% | 26.50% |
| 13 | Income Tax on Taxable Income | \$111,670 | \$958,002 | \$232,004 | \$958,911 | \$314,864 | \$962,267 | \$337,386 | \$972,797 |
| 14 | Income Tax Credits | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 15 | Utility Net Income | <u>\$4,202,647</u> | <u>\$6,550,022</u> | <u>\$4,536,405</u> | <u>\$6,552,543</u> | <u>\$4,814,214</u> | <u>\$6,609,842</u> | <u>\$4,876,682</u> | <u>\$6,639,048</u> |
| 16 | Utility Rate Base | \$177,796,465 | \$177,796,465 | \$177,864,919 | \$177,864,919 | \$179,420,236 | \$179,420,236 | \$179,433,696 | \$179,433,696 |
| 17 | Deemed Equity Portion of Rate Base | \$71,118,586 | \$71,118,586 | \$71,145,967 | \$71,145,967 | \$71,768,094 | \$71,768,094 | \$71,773,478 | \$71,773,478 |
| 18 | Income/(Equity Portion of Rate Base) | 5.91% | 9.21% | 6.38% | 9.21% | 6.71% | 9.21% | 6.79% | 9.25% |
| 19 | Target Return - Equity on Rate Base | 9.21% | 9.21% | 9.21% | 9.21% | 9.21% | 9.21% | 9.25% | 9.25% |
| 20 | Deficiency/Sufficiency in Return on Equity | -3.30% | 0.00% | -2.83% | 0.00% | -2.50% | 0.00% | -2.46% | 0.00% |
| 21 | Indicated Rate of Return | 5.74% | 7.06% | 5.67% | 6.80% | 5.80% | 6.80% | 5.79% | 6.77% |
| 22 | Requested Rate of Return on Rate Base | 7.06% | 7.06% | 6.80% | 6.80% | 6.80% | 6.80% | 6.77% | 6.77% |
| 23 | Deficiency/Sufficiency in Rate of Return | -1.32% | 0.00% | -1.13% | 0.00% | -1.00% | 0.00% | -0.98% | 0.00% |
| 24 | Target Return on Equity | \$6,550,022 | \$6,550,022 | \$6,552,544 | \$6,552,544 | \$6,609,841 | \$6,609,841 | \$6,639,047 | \$6,639,047 |
| 25 | Revenue Deficiency/(Sufficiency) | \$2,347,375 | \$ - | \$2,016,138 | (\$0) | \$1,795,628 | \$0 | \$1,762,364 | \$1 |
| 26 | Gross Revenue Deficiency/(Sufficiency) | <u>\$3,193,707 ⁽¹⁾</u> | | <u>\$2,743,045 ⁽¹⁾</u> | | <u>\$2,443,031 ⁽¹⁾</u> | | <u>\$2,397,775 ⁽¹⁾</u> | |

Notes:

⁽¹⁾ Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2025 Filers

Revenue Requirement

| Line No. | Particulars | Application | | Interrogatory Responses | | Settlement Agreement | | Per Board Decision | |
|----------|---|---------------------|--|-------------------------|--|----------------------|--|--------------------|--|
| 1 | OM&A Expenses | \$16,319,014 | | \$16,319,014 | | \$15,348,227 | | \$15,348,227 | |
| 2 | Amortization/Depreciation | \$5,675,782 | | \$5,675,782 | | \$5,748,111 | | \$5,748,111 | |
| 3 | Property Taxes | \$260,000 | | \$260,000 | | \$260,000 | | \$260,000 | |
| 5 | Income Taxes (Grossed up) | \$958,002 | | \$958,912 | | \$962,267 | | \$972,796 | |
| 6 | Other Expenses | \$ - | | | | | | | |
| 7 | Return | | | | | | | | |
| | Deemed Interest Expense | \$6,005,731 | | \$5,542,092 | | \$5,590,554 | | \$5,505,563 | |
| | Return on Deemed Equity | \$6,550,022 | | \$6,552,544 | | \$6,609,841 | | \$6,639,047 | |
| 8 | Service Revenue Requirement (before Revenues) | \$35,768,551 | | \$35,308,343 | | \$34,519,000 | | \$34,473,744 | |
| 9 | Revenue Offsets | \$656,000 | | \$646,454 | | \$786,454 | | \$786,454 | |
| 10 | Base Revenue Requirement (excluding Tranformer Owership Allowance credit adjustment) | \$35,112,551 | | \$34,661,889 | | \$33,732,546 | | \$33,687,290 | |
| 11 | Distribution revenue | \$35,112,551 | | \$34,661,889 | | \$33,732,547 | | \$33,687,291 | |
| 12 | Other revenue | \$656,000 | | \$646,454 | | \$786,454 | | \$786,454 | |
| 13 | Total revenue | \$35,768,551 | | \$35,308,343 | | \$34,519,000 | | \$34,473,744 | |
| 14 | Difference (Total Revenue Less Distribution Revenue Requirement before Revenues) | \$ - ⁽¹⁾ | | (\$0) ⁽¹⁾ | | \$0 ⁽¹⁾ | | \$1 ⁽¹⁾ | |

Summary Table of Revenue Requirement and Revenue Deficiency/Sufficiency

| | Application | Interrogatory Responses | Δ% ⁽²⁾ | Settlement Agreement | Δ% ⁽²⁾ | Per Board Decision | Δ% ⁽²⁾ |
|--|--------------|-------------------------|-------------------|----------------------|-------------------|--------------------|-------------------|
| Service Revenue Requirement Grossed-Up Revenue Deficiency/(Sufficiency) | \$35,768,551 | \$35,308,343 | ### | \$34,519,000 | (3.49%) | \$34,473,744 | (3.62%) |
| Base Revenue Requirement (to be recovered from Distribution Rates) | \$3,193,707 | \$2,743,045 | ### | \$2,443,031 | ##### | \$2,397,775 | (24.92%) |
| Revenue Deficiency/(Sufficiency) Associated with Base Revenue Requirement | \$35,112,551 | \$34,661,889 | ### | \$33,732,546 | (3.93%) | \$33,687,290 | (4.06%) |
| | \$3,193,707 | \$2,743,046 | ### | \$2,443,031 | ##### | \$2,397,775 | (24.92%) |

Notes

⁽¹⁾ Line 11 - Line 8

⁽²⁾ Percentage Change Relative to Initial Application



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2025 Filers

Load Forecast Summary

This spreadsheet provides a summary of the customer and load forecast on which the test year revenue requirement is derived. The amounts serve as the denominators for deriving the rates to recover the test year revenue requirement for purposes of this RRWF.

The information to be input is inclusive of any adjustments to kWh and kW to reflect the impacts of CDM programs up to and including CDM programs planned to be executed in the test year. i.e., the load forecast adjustments determined in **Appendix 2-I** should be incorporated into the entries. The inputs should correspond with the summary of the Load Forecast for the Test Year in **Appendix 2-IB** and in Exhibit 3 of the application.

Appendix 2-IB is still required to be filled out, as it also provides a year-over-year variance analysis of demand growth andf trends from historical actuals to the Bridge and Test Year forecasts.

| Stage in Process: | | Per Board Decision | | | | | | | | | | | |
|--|----------------|-------------------------------|-------------|-----------------------|-------------------------------|-------------|-----------------------|-------------------------------|-------------|-----------------------|-------------------------------|-------------|-----------------------|
| Customer Class | | Initial Application | | | Interrogatory Responses | | | Settlement Agreement | | | Per Board Decision | | |
| Input the name of each customer class. | | Customer / Connections | kWh | kW/kVA ⁽¹⁾ | Customer / Connections | kWh | kW/kVA ⁽¹⁾ | Customer / Connections | kWh | kW/kVA ⁽¹⁾ | Customer / Connections | kWh | kW/kVA ⁽¹⁾ |
| | | Test Year average or mid-year | Annual | Annual | Test Year average or mid-year | Annual | Annual | Test Year average or mid-year | Annual | Annual | Test Year average or mid-year | Annual | Annual |
| 1 | Residential | 9,674 | 131,653,365 | | 9,674 | 131,653,365 | - | 9,705 | 128,336,485 | | 9,705 | 128,336,485 | |
| 2 | Residential R2 | 45 | 179,389,418 | 372,457 | 45 | 179,389,418 | 372,457 | 46 | 172,482,673 | 345,623 | 46 | 172,482,673 | 345,623 |
| 3 | Seasonal | 2,717 | 5,958,052 | | 2,717 | 5,958,052 | - | 2,719 | 5,961,327 | | 2,719 | 5,961,327 | |
| 4 | Street Light | 1,156 | 548,977 | 1,533 | 1,156 | 548,977 | 1,533 | 1,129 | 536,180 | 1,497 | 1,129 | 536,180 | 1,497 |
| 5 | | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | | |
| 8 | | | | | | | | | | | | | |
| 9 | | | | | | | | | | | | | |
| 10 | | | | | | | | | | | | | |
| 11 | | | | | | | | | | | | | |
| 12 | | | | | | | | | | | | | |
| 13 | | | | | | | | | | | | | |
| 14 | | | | | | | | | | | | | |
| 15 | | | | | | | | | | | | | |
| 16 | | | | | | | | | | | | | |
| 17 | | | | | | | | | | | | | |
| 18 | | | | | | | | | | | | | |
| 19 | | | | | | | | | | | | | |
| 20 | | | | | | | | | | | | | |
| Total | | 13592.26904 | 317,549,813 | 373,990 | | 317,549,813 | 373,990 | | 307,316,665 | 347,120 | | | |

Notes:

⁽¹⁾ Input kW or kVA for those customer classes for which billing is based on demand (kW or kVA) versus energy consumption (kWh)



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2025 Filers

Cost Allocation and Rate Design

This spreadsheet replaces **Appendix 2-P** and provides a summary of the results from the Cost Allocation spreadsheet, and is used in the determination of the class revenue requirement and, hence, ultimately, the determination of rates from customers in all classes to recover the revenue requirement.

Stage in Application Process: *Per Board Decision*

A) Allocated Costs

| Name of Customer Class ⁽³⁾ | Costs Allocated from Previous Study ⁽¹⁾ | % | Allocated Class Revenue Requirement ⁽¹⁾ (7A) | % |
|---|---|----------------|--|----------------|
| From Sheet 10. Load Forecast | | | | |
| 1 Residential | \$ 16,904,988 | 66.27% | \$ 21,640,232 | 62.77% |
| 2 Residential R2 | \$ 5,043,434 | 19.77% | \$ 8,341,611 | 24.20% |
| 3 Seasonal | \$ 3,391,922 | 13.30% | \$ 4,254,201 | 12.34% |
| 4 Street Light | \$ 169,968 | 0.67% | \$ 237,701 | 0.69% |
| Total | \$ 25,510,312 | 100.00% | \$ 34,473,744 | 100.00% |
| Service Revenue Requirement (from Sheet 9) | | | \$ 34,473,744.48 | |

- (1) Class Allocated Revenue Requirement, from Sheet O-1, Revenue to Cost || RR, row 40, from the Cost Allocation Study in this application. This excludes costs in deferral and variance accounts. For Embedded Distributors, Account 4750 - Low Voltage (LV) Costs are also excluded.
- (2) Host Distributors - Provide information on any embedded distributor(s) as a separate class, if applicable. If embedded distributors are billed in a General Service class, include the allocated costs and revenues of the embedded distributor(s) in the applicable class, and also complete Appendix 2-Q.
- (3) Customer Classes - If these differ from those in place in the previous cost allocation study, modify the customer classes to match the proposal in the current application as closely as possible.

B) Calculated Class Revenues

| Name of Customer Class | Load Forecast (LF) X current approved rates | LF X current approved rates X (1+d) | LF X Proposed Rates | Miscellaneous Revenues |
|------------------------|--|---|---------------------|---------------------------|
|------------------------|--|---|---------------------|---------------------------|

| | (7B) | (7C) | (7D) | (7E) |
|------------------|---------------|---------------|---------------|------------|
| 1 Residential | \$ 21,208,219 | \$ 22,833,445 | \$ 22,482,502 | \$ 519,971 |
| 2 Residential R2 | \$ 6,942,904 | \$ 7,474,952 | \$ 7,474,952 | \$ 149,230 |
| 3 Seasonal | \$ 2,930,003 | \$ 3,154,534 | \$ 3,505,478 | \$ 110,593 |
| 4 Street Light | \$ 208,390 | \$ 224,359 | \$ 224,359 | \$ 6,660 |
| Total | \$ 31,289,516 | \$ 33,687,291 | \$ 33,687,290 | \$ 786,454 |

- (4) In columns 7B to 7D, LF means Load Forecast of Annual Billing Quantities (i.e., customers or connections, as applicable X 12 months, and kWh, kW or kVA as applicable. Revenue quantities should be net of the Transformer Ownership Allowance for applicable customer classes. Exclude revenues from rate adders and rate riders.
- (5) Columns 7C and 7D - Column Total should equal the Base Revenue Requirement for each.
Column 7C - The OEB-issued cost allocation model calculates "1+d" on worksheet O-1, cell C22. "d" is defined as Revenue Deficiency/Revenue at Current Rates.
- (6)
- (7) Column 7E - If using the OEB-issued cost allocation model, enter Miscellaneous Revenues as it appears on worksheet O-1, row 19.

C) Rebalancing Revenue-to-Cost Ratios

| Name of Customer Class | Previously Approved Ratios Most Recent Year: 2020 % | Status Quo Ratios (7C + 7E) / (7A) % | Proposed Ratios (7D + 7E) / (7A) % | Policy Range |
|------------------------|--|--|--|--------------|
| 1 Residential | 104.65% | 107.92% | 106.29% | 85 - 115 |
| 2 Residential R2 | 93.54% | 91.40% | 91.40% | 80 - 120 |
| 3 Seasonal | 85.44% | 76.75% | 85.00% | 85 - 115 |
| 4 Street Light | 120.00% | 97.19% | 97.19% | 80 - 120 |

- (8) Previously Approved Revenue-to-Cost (R/C) Ratios - For most applicants, the most recent year would be the third year (at the latest) of the Price Cap IR period. For example, if the applicant, rebased in 2020 with further adjustments to move within the range over two years, the Most Recent Year would be 2023. However, the ratios in 2023 would be equal to those after the adjustment in 2022.
- (9) Status Quo Ratios - The OEB-issued cost allocation model provides the Status Quo Ratios on Worksheet O-1. The Status Quo means "Before Rebalancing".
- (10) Ratios shown in red are outside of the allowed range. Applies to both Tables C and D.

(D) Proposed Revenue-to-Cost Ratios ⁽¹¹⁾

| Name of Customer Class | Proposed Revenue-to-Cost Ratio | Policy Range |
|------------------------|--------------------------------|----------------------------------|
| | Test Year 2025 | Price Cap IR Period 2026 2027 |
| 1 Residential | 106.29% | 106.29% 106.29% |
| 2 Residential R2 | 91.40% | 91.40% 91.40% |
| 3 Seasonal | 85.00% | 85.00% 85.00% |
| 4 Street Light | 97.19% | 97.19% 97.19% |

- (11) The applicant should complete Table D if it is applying for approval of a revenue-to-cost ratio in 2025 that is outside of the OEB's policy range for any customer class. Table D will show that the distributor is likely to enter into the 2026 and 2027 Price Cap IR models, as necessary. For 2026 and 2027, enter the planned revenue-to-cost ratios that will be "Change" or "No Change" in 2026 (in the current Revenue/Cost Ratio Adjustment Workform, Worksheet C1.1 'Decision - Cost Revenue Adjustment, column d), and enter TBD for class(es) that will be entered as 'Rebalance'.



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2025 Filers

New Rate Design Policy For Residential Customers

Please complete the following tables.

A Data Inputs (from Sheet 10. Load Forecast)

| Test Year Billing Determinants for Seasonal Class | |
|--|-----------|
| Customers | 2,719 |
| kWh | 5,961,327 |

| | |
|--|-----------------|
| Proposed seasonal Class Specific Revenue Requirement ¹ | \$ 3,505,477.52 |
|--|-----------------|

| Seasonal Base Rates on Current Tariff | |
|--|-----------|
| Monthly Fixed Charge (\$) | \$ 82.79 |
| Distribution Volumetric Rate (\$/kWh) | \$ 0.0384 |

B Current Fixed/Variable Split

| | Base Rates | Billing Determinants | Revenue | % of Total Revenue |
|--------------|------------|----------------------|-----------------|--------------------|
| Fixed | 82.79 | 2,719 | \$ 2,701,087.84 | 92.19% |
| Variable | 0.0384 | 5,961,327 | \$ 228,914.97 | 7.81% |
| TOTAL | - | - | \$ 2,930,002.81 | - |

C Calculating Test Year Base Rates

| | |
|---|------|
| Maximum Increase per Year Due to Residential Rate Design Policy | \$ - |
|---|------|

| | Test Year Revenue @ Current F/V Split | Test Year Base Rates @ Current F/V Split | Reconciliation - Test Year Base Rates @ Current F/V Split |
|--------------|--|---|---|
| Fixed | \$ 3,231,601.91 | 99.05 | \$ 3,231,582.92 |
| Variable | \$ 273,875.60 | 0.0459 | \$ 273,624.93 |
| TOTAL | \$ 3,505,477.52 | - | \$ 3,505,207.85 |

| | New F/V Split | Revenue @ new F/V Split | Final Adjusted Base Rates | Revenue Reconciliation @ Adjusted Rates |
|--------------|---------------|----------------------------|------------------------------|---|
| Fixed | 92.19% | \$ 3,231,582.92 | \$ 99.05 | \$ 3,231,582.92 |
| Variable | 7.81% | \$ 273,894.59 | \$ 0.0459 | \$ 273,624.93 |
| TOTAL | - | \$ 3,505,477.52 | - | \$ 3,505,207.85 |

| Checks ³ | |
|--|----------------------|
| Change in Fixed Rate | \$ - |
| Difference Between Revenues @ Proposed Rates and Class Specific Revenue Requirement | (\$269.67) -0.01% |

Notes:

- ¹ The final residential class specific revenue requirement, excluding allocated Miscellaneous Revenues, as shown on Sheet 11. Cost Allocation, should be used (i.e. the revenue requirement after any proposed adjustments to R/C ratios).
- ² The distributor should enter the number of years remaining before the transition to fully fixed rates is completed. The change in residential rate design is almost complete and distributors should have either 0 or 1 year remaining. If the distributor has fully transitioned to fixed rates put "0" in cell D40. If the distributor has proposed an additional transition year because the change in the residential rate design will result in the fixed charge increasing by more than \$4/year, put "1" in cell D40.
- ³ Change in fixed rate due to rate design policy should be less than \$4. The difference between the proposed class revenue requirement and the revenue at calculated base rates should be minimal (i.e. should be reasonably considered as a rounding error)

Revenue Requirement Workform (RRWF) for 2025 Filers

Rate Design and Revenue Reconciliation

This sheet replaces Appendix 2-V, and provides a simplified model for calculating the standard monthly and volumetric rates based on the allocated class revenues and fixed/variable split resulting from the cost allocation study and rate design and as proposed by the applicant. However, the RRWF does not replace the rate generator model that an applicant distributor may use in support of its application. The RRWF provides a demonstrative check on the derivation of the revenue requirement and on the proposed base distribution rates to recover the revenue requirement, based on summary information from a more detailed rate generator model and other models that applicants use for cost allocation, load forecasting, taxes/PILs, etc.

| Stage in Process: | | Per Board Decision | | | Class Allocated Revenues | | | Fixed / Variable Splits ^{2,3} | | | Distribution Rates | | | | Revenue Reconciliation | | | | |
|------------------------------|--------------------|--------------------|-------|-------------|--|------------------------|--------------|--|----------|---|-------------------------------------|-----------------|-----------------------------------|-----------------------------|--------------------------|---------------------|--|------------------|--|
| Customer and Load Forecast | | | | | From Sheet 11. Cost Allocation and Sheet 12. Residential Rate Design | | | Percentage to be entered as a fraction between 0 and 1 | | | | | | | | | | | |
| | | | | | Total Class Revenue Requirement | Monthly Service Charge | Volumetric | Fixed | Variable | Transformer Ownership Allowance ¹ (\$) | Monthly Service Charge ² | | Volumetric Rate ³ | | MSC Revenues | Volumetric revenues | Distribution Revenues less Transformer Ownership | | |
| Customer Class | | | | | | | | | | | Rate | No. of decimals | Rate | No. of decimals | | | | | |
| From sheet 10. Load Forecast | | | | | | | | | | | | | | | | | | | |
| 1 | Residential R1(i) | kWh | 8,635 | 99,118,975 | \$ 6,980,240 | \$ 6,980,240 | \$ - | 100.00% | 0.00% | | \$67.36 | 2 | \$0.0000 /kWh | 4 | \$ 6,979,750.19 | \$ - | \$ 6,979,750.19 | | |
| | Residential R1(ii) | kWh | 1,071 | 29,217,510 | \$ 1,630,674 | \$ 388,098 | \$ 1,242,577 | 23.80% | 76.20% | | \$30.21 | 2 | \$0.0425 /kWh | 4 | \$ 388,098.82 | \$ 1,241,744.1802 | \$ 1,629,843.00 | | |
| 2 | Residential R2 | kW | 46 | 172,482,673 | \$ 1,637,762 | \$ 430,190 | \$ 1,207,572 | 26.27% | 73.73% | \$ 184,470 | \$777.31 | | \$4.0276 /kW | | \$ 430,191.16 | \$ 1,392,029.1975 | \$ 1,637,749.98 | | |
| 3 | Seasonal | kWh | 2,719 | 5,961,327 | \$ 3,505,478 | \$ 3,231,583 | \$ 273,895 | 92.19% | 7.81% | | \$99.05 | | \$0.0459 /kWh | | \$ 3,231,582.92 | \$ 273,624.9276 | \$ 3,505,207.85 | | |
| 4 | Street Light | kWh | 1,129 | 536,180 | \$ 224,359 | \$ 30,348 | \$ 194,012 | 13.53% | 86.47% | | \$2.24 | | \$0.3618 /kWh | | \$ 30,347.60 | \$ 193,989.9954 | \$ 224,337.60 | | |
| 5 | RRRP | kWh | 0 | 0 | \$ 19,708,777 | \$ 19,708,777 | \$ - | 100.00% | 0.00% | | \$19,708,777.37 | | \$0.0000 /kWh | | \$ 19,708,777.37 | \$ - | \$ 19,708,777.37 | | |
| 6 | | | - | - | | | | | | | | | | | \$ - | \$ - | \$ - | | |
| 7 | | | - | - | | | | | | | | | | | \$ - | \$ - | \$ - | | |
| 8 | | | - | - | | | | | | | | | | | \$ - | \$ - | \$ - | | |
| 9 | | | - | - | | | | | | | | | | | \$ - | \$ - | \$ - | | |
| 10 | | | - | - | | | | | | | | | | | \$ - | \$ - | \$ - | | |
| 11 | | | - | - | | | | | | | | | | | \$ - | \$ - | \$ - | | |
| 12 | | | - | - | | | | | | | | | | | \$ - | \$ - | \$ - | | |
| 13 | | | - | - | | | | | | | | | | | \$ - | \$ - | \$ - | | |
| 14 | | | - | - | | | | | | | | | | | \$ - | \$ - | \$ - | | |
| 15 | | | - | - | | | | | | | | | | | \$ - | \$ - | \$ - | | |
| 16 | | | - | - | | | | | | | | | | | \$ - | \$ - | \$ - | | |
| 17 | | | - | - | | | | | | | | | | | \$ - | \$ - | \$ - | | |
| 18 | | | - | - | | | | | | | | | | | \$ - | \$ - | \$ - | | |
| 19 | | | - | - | | | | | | | | | | | \$ - | \$ - | \$ - | | |
| 20 | | | - | - | | | | | | | | | | | \$ - | \$ - | \$ - | | |
| | | | | | 13,599 | 307,316,665 | 347,120 | Total Transformer Ownership Allowance | | | \$ 184,470 | | Rates recover revenue requirement | | | | | | |
| | | | | | \$ 33,687,290 | | | | | | | | | Total Distribution Revenues | | | \$ 33,685,665.99 | | |
| | | | | | | | | | | | | | | | Base Revenue Requirement | | | \$ 33,732,546.36 | |
| | | | | | | | | | | | | | | | Difference | | | -\$ 46,880.37 | |
| | | | | | | | | | | | | | | | % Difference | | | -0.139% | |

Notes:

¹ Transformer Ownership Allowance is entered as a positive amount, and only for those classes to which it applies.

² The Fixed/Variable split, for each customer class, drives the "rate generator" portion of this sheet of the RRWF. Only the "fixed" fraction is entered, as the sum of the "fixed" and "variable" portions must sum to 100%. For a distributor that may set the Monthly Service Charge, the "fixed" ratio is calculated as: [MSC x (average number of customers or connections) x 12 months] / (Class Allocated Revenue Requirement).

³ The Volumetric rate is calculated as [(allocated volumetric revenue requirement for the class + transformer allowance credit for the class)/(annual estimate of the charge determinant for the test year (either kW or kVA for demand-billed customer classes, or kWh for non-demand-billed classes))]

RRRP Adjustments Factor for Test Year

4.75%

| | Current Approved 2024 Rates | | |
|--------------------|-----------------------------|-----------|------------|
| | Vol. Billing Unit | Monthly | Volumetric |
| Residential R1(i) | kWh | \$ 64.31 | \$ - |
| Residential R1(ii) | kWh | \$ 28.84 | \$ 0.0406 |
| Residential R2 | kW | \$ 742.06 | \$ 3.8450 |

| | RRRP Adjusted 2025 Rates | | |
|--------------------|--------------------------|-----------|------------|
| | Vol. Billing Unit | Monthly | Volumetric |
| Residential R1(i) | kWh | \$ 67.36 | \$ - |
| Residential R1(ii) | kWh | \$ 30.21 | \$ 0.0425 |
| Residential R2 | kW | \$ 777.31 | \$ 4.0276 |

| | 2025 Forecasted Billing Units | | |
|--------------------|-------------------------------|-----------|------------|
| | Vol. Billing Unit | Customers | Volume |
| Residential R1(i) | kWh | 8,635 | 99,118,975 |
| Residential R1(ii) | kWh | 1,071 | 29,217,510 |
| Residential R2 | kW | 46 | 345,623 |
| Total | | 9,752 | |

| | 2025 Forecasted Revenue from Rates | | | | |
|--------------------|------------------------------------|--------------|--------------|-----------------------|----------------|
| | Vol. Billing Unit | Fixed | Volumetric | Transformer Allowance | Total Revenues |
| Residential R1(i) | kWh | \$ 6,980,240 | \$ - | \$ - | \$ 6,980,240 |
| Residential R1(ii) | kWh | \$ 388,098 | \$ 1,242,577 | \$ - | \$ 1,630,674 |
| Residential R2 | kW | \$ 430,190 | \$ 1,392,042 | -\$ 184,470 | \$ 1,637,762 |
| Total | | \$ 7,798,527 | \$ 2,634,619 | -\$ 184,470 | \$ 10,248,676 |

100%
24%
26%

| | Allocated Base Revenue |
|--|------------------------|
| Residential R1(i) | \$ 22,482,502 |
| Residential R1(ii) | |
| Residential R2 | \$ 7,474,952 |
| Total | \$ 29,957,453 |
| | |
| Total Revenue Requirement from RRRP Classes | \$ 29,957,453 |
| Less: Revenue From RRRP Reduced Rates | \$ 10,248,676 |
| Proposed 2025 Annual RRRP Funding- 2025 Test Year | \$ 19,708,777 |
| 2025 ACM True Up Disposition to RRRP (One time adjustment) | -\$ 1,163,128 |
| Adjusted 2025 RRRP Funding | \$ 18,545,649 |



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2025 Filers

Tracking Form

The first row shown, labelled "Original Application", summarizes key statistics based on the data inputs into the RRWF. After the original application filing, the applicant provides key changes in capital and operating expenses, load forecasts, cost of capital, etc., as revised through the processing of the application. This could be due to revisions or responses to interrogatories. The last row shown is the most current estimate of the cost of service data reflecting the original application and any updates provided by the applicant distributor (for updated evidence, responses to interrogatories, undertakings, etc.)

Please ensure a Reference (Column B) and/or Item Description (Column C) is entered. Please note that unused rows will automatically be hidden and the PRINT AREA set when the PRINT BUTTON on Sheet 1 is activated.

⁽¹⁾ Short reference to evidence material (interrogatory response, undertaking, exhibit number, Board Decision, Code, Guideline, Report of the Board, etc.)

⁽²⁾ Short description of change, issue, etc.

Summary of Proposed Changes

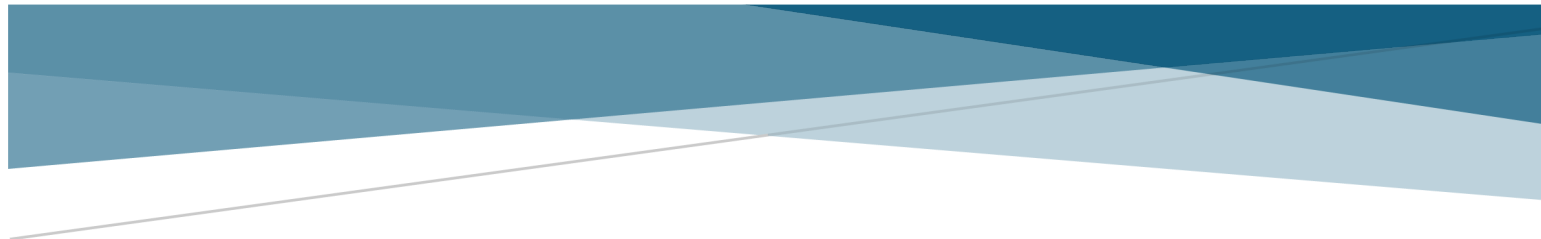
| Reference ⁽¹⁾ | Item / Description ⁽²⁾ | Cost of Capital | | Rate Base and Capital Expenditures | | | Operating Expenses | | | Revenue Requirement | | | |
|--------------------------|---|-----------------------------|--------------------------|------------------------------------|-----------------|--------------------------------|-----------------------------|------------|---------------|-----------------------------|----------------|--------------------------|---|
| | | Regulated Return on Capital | Regulated Rate of Return | Rate Base | Working Capital | Working Capital Allowance (\$) | Amortization / Depreciation | Taxes/PILs | OM&A | Service Revenue Requirement | Other Revenues | Base Revenue Requirement | Grossed up Revenue Deficiency / Sufficiency |
| | Original Application | \$ 12,555,753 | 7.06% | \$ 177,796,465 | \$ 49,113,029 | \$ 3,683,477 | \$ 5,675,782 | \$ 958,002 | \$ 16,319,014 | \$ 35,768,551 | \$ 656,000 | \$ 35,112,551 | \$ 3,193,707 |
| 1 | 8-Staff-64 & 8-VECC-43 Interrogatories- Update COP/WCA/Rate Base for RTSR | \$ 12,560,587 | 7.06% | \$ 177,864,919 | \$ 50,025,740 | \$ 3,751,931 | \$ 5,675,782 | \$ 958,002 | \$ 16,319,014 | \$ 35,773,385 | \$ 656,000 | \$ 35,117,385 | \$ 3,199,451 |

The first row shown, labelled "Original Application", summarizes key statistics based on the data inputs into the RRWF. After the original application filing, the applicant provides key changes in capital and operating expenses, load forecasts, cost of capital, etc., as revised through the processing of the application. This could be due to revisions or responses to interrogatories. The last row shown is the most current estimate of the cost of service data reflecting the original application and any updates provided by the applicant distributor (for updated evidence, responses to interrogatories, undertakings, etc.)

⁽¹⁾ Short reference to evidence material (interrogatory response, undertaking, exhibit number, Board Decision, Code, Guideline, Report of the Board, etc.)

(2) **Short description of change, issue, etc.**

| | | Cost of Capital | | Rate Base and Capital Expenditures | | | Operating Expenses | | | Revenue Requirement | | | |
|--------------------------|---|-----------------------------|--------------------------|------------------------------------|-----------------|--------------------------------|-----------------------------|------------|---------------|-----------------------------|----------------|--------------------------|---|
| Reference ⁽¹⁾ | Item / Description ⁽²⁾ | Regulated Return on Capital | Regulated Rate of Return | Rate Base | Working Capital | Working Capital Allowance (\$) | Amortization / Depreciation | Taxes/PILs | OM&A | Service Revenue Requirement | Other Revenues | Base Revenue Requirement | Grossed up Revenue Deficiency / Sufficiency |
| | Original Application | \$ 12,555,753 | 7.06% | \$ 177,796,465 | \$ 49,113,029 | \$ 3,683,477 | \$ 5,675,782 | \$ 958,002 | \$ 16,319,014 | \$ 35,768,551 | \$ 656,000 | \$ 35,112,551 | \$ 3,193,707 |
| 8-Staff-64 & 8-VECC-43 | Interrogatories- Update COP/WCA/Rate Base for RTSR | \$ 12,560,587 | 7.06% | \$ 177,864,919 | \$ 50,025,740 | \$ 3,751,931 | \$ 5,675,782 | \$ 958,002 | \$ 16,319,014 | \$ 35,773,385 | \$ 656,000 | \$ 35,117,385 | \$ 3,199,451 |
| | Change | \$ 4,834 | 0.00% | \$ 68,454 | \$ 912,711 | \$ 68,453 | \$ - | \$ - | \$ 4,834 | \$ - | \$ - | \$ 4,834 | \$ 5,743 |
| 8-Staff-61/8-VECC-45 | Update Revenue Offsets for Pole Att. Fee (inflation) | \$ 12,560,587 | 7.06% | \$ 177,864,919 | \$ 50,025,740 | \$ 3,751,931 | \$ 5,675,782 | \$ 958,002 | \$ 16,319,014 | \$ 35,773,385 | \$ 646,454 | \$ 35,126,931 | \$ 3,208,997 |
| | Change | \$ - | 0.00% | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 9,546 | \$ 9,546 | \$ 9,546 |
| 5-Staff-52 | Update Cost of Capital for Updated LTD | \$ 12,094,636 | 6.80% | \$ 177,864,919 | \$ 50,025,740 | \$ 3,751,931 | \$ 5,675,782 | \$ 958,912 | \$ 16,319,014 | \$ 35,308,343 | \$ 646,454 | \$ 34,661,889 | \$ 2,743,045 |
| | Change | \$ 465,951 | -0.26% | \$ - | \$ - | \$ - | \$ - | \$ 910 | \$ - | \$ 465,042 | \$ - | \$ 465,042 | \$ 465,951 |
| Settlement X | Reduce OMA \$327,000 | \$ 12,092,968 | 6.80% | \$ 177,840,394 | \$ 49,698,740 | \$ 3,727,406 | \$ 5,675,782 | \$ 958,585 | \$ 15,992,014 | \$ 34,979,349 | \$ 646,454 | \$ 34,332,895 | \$ 2,414,052 |
| | Change | \$ 1,668 | 0.00% | \$ 24,525 | \$ 327,000 | \$ 24,525 | \$ - | \$ 327 | \$ 327,000 | \$ 328,994 | \$ 0 | \$ 328,994 | \$ 328,993 |
| Settlement X.1 | Reduce OMA \$643,787 land use | \$ 12,089,685 | 6.80% | \$ 177,792,110 | \$ 49,054,953 | \$ 3,679,121 | \$ 5,675,782 | \$ 957,944 | \$ 15,348,227 | \$ 34,331,638 | \$ 646,454 | \$ 33,685,184 | \$ 1,766,340 |
| | Change | \$ 3,283 | 0.00% | \$ 48,284 | \$ 643,787 | \$ 48,285 | \$ - | \$ 641 | \$ 643,787 | \$ 647,711 | \$ - | \$ 647,711 | \$ 647,712 |
| Settlement X.2 | Increase Oth Rev \$140,000 | \$ 12,089,685 | 6.80% | \$ 177,792,110 | \$ 49,054,953 | \$ 3,679,121 | \$ 5,675,782 | \$ 957,944 | \$ 15,348,227 | \$ 34,331,638 | \$ 786,454 | \$ 33,545,184 | \$ 1,626,340 |
| | Change | \$ - | 0.00% | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 140,000 | \$ 140,000 | \$ 140,000 |
| Settlement X.3 | Land use \$1,000,000 capital addition 2024, \$3,327,000 capital additional 2025 | \$ 12,266,995 | 6.80% | \$ 180,399,654 | \$ 49,054,953 | \$ 3,679,121 | \$ 5,762,694 | \$ 901,416 | \$ 15,348,227 | \$ 34,539,332 | \$ 786,454 | \$ 33,752,878 | \$ 1,834,035 |
| | Change | \$ 177,310 | 0.00% | \$ 2,607,544 | \$ - | \$ - | \$ 86,912 | \$ 56,528 | \$ - | \$ 207,694 | \$ - | \$ 207,694 | \$ 207,695 |
| Settlement X.4 | Shift \$400,000 from 2024 capital additions to 2025, then reduce 2025 capital additions by \$1,500,000. | \$ 12,204,214 | 6.80% | \$ 179,476,390 | \$ 49,054,953 | \$ 3,679,121 | \$ 5,748,111 | \$ 963,012 | \$ 15,348,227 | \$ 34,523,564 | \$ 786,454 | \$ 33,737,110 | \$ 1,818,267 |
| | Change | \$ 62,781 | 0.00% | \$ 923,264 | \$ - | \$ - | \$ 14,583 | \$ 61,596 | \$ - | \$ 15,768 | \$ - | \$ 15,768 | \$ 15,768 |
| Settlement X.4 | load forecast change & Nov 1'24 RPP/OER Update | \$ 12,200,396 | 6.80% | \$ 179,420,236 | \$ 48,306,236 | \$ 3,622,968 | \$ 5,748,111 | \$ 962,267 | \$ 15,348,227 | \$ 34,519,000 | \$ 786,454 | \$ 33,732,547 | \$ 2,443,031 |
| | Change | \$ 3,818 | 0.00% | \$ 56,154 | \$ 748,717 | \$ 56,153 | \$ 0 | \$ 745 | \$ 0 | \$ 4,564 | \$ 0 | \$ 4,563 | \$ 624,764 |
| DRO | Adjust ROE and Short Term Debt for 2025 Interim Rates | \$ 12,143,699 | 6.77% | \$ 179,420,236 | \$ 48,306,236 | \$ 3,622,968 | \$ 5,748,111 | \$ 972,617 | \$ 15,348,227 | \$ 34,472,654 | \$ 786,454 | \$ 33,686,200 | \$ 2,396,684 |
| | Change | \$ 56,697 | -0.03% | \$ 0 | \$ 0 | \$ - | \$ 0 | \$ 10,350 | \$ - | \$ 46,347 | \$ - | \$ 46,347 | \$ 46,347 |
| DRO | Adjust COP/WCA/Rate Base for 2025 Prelim. UTRs | \$ 12,144,610 | 6.77% | \$ 179,433,696 | \$ 48,485,702 | \$ 3,636,428 | \$ 5,748,111 | \$ 972,797 | \$ 15,348,227 | \$ 34,473,744 | \$ 786,454 | \$ 33,687,291 | \$ 2,397,775 |
| | Change | \$ 911 | 0.00% | \$ 13,460 | \$ 179,466 | \$ 13,4 | | | | | | | |



DRO Attachment E

Tariff and Bill Impact Model

Algoma Power Inc.
EB-2024-0007

Algoma Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0005

RESIDENTIAL R1 SERVICE CLASSIFICATION

For the purposes of rates and charges, a residential service is defined in two ways:

This application refers to a Residential service with a demand of less than, or is forecast to be less than, 50 kilowatts, and which

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|--|--------|----------|
| Service Charge - Applicable only to customers that meet criteria (i) above | \$ | 64.31 |
| Service Charge - Applicable only to customers that meet criteria (ii) above | \$ | 28.84 |
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Rate Rider for Partial Disposition of Interim Licence Deferral Account - effective until December 31, 2024 Applicable only for customers in the Township of Dubreuilville | \$ | 11.16 |
| Distribution Volumetric Rate - Applicable only to customers that meet criteria (ii) above | \$/kWh | 0.0406 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024 Applicable only for Class B Customers | \$/kWh | (0.0002) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024 | \$/kWh | 0.0035 |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0108 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0081 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

RESIDENTIAL R2 SERVICE CLASSIFICATION

This classification refers to a Residential service with a demand equal to or greater than, or is forecast to be equal to or greater

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|--|-------|----------|
| Service Charge | \$ | 742.06 |
| Rate Rider for Partial Disposition of Interim Licence Deferral Account - effective until December 31, 2024 Applicable only for customers in the Township of Dubreuilville | \$ | 11.16 |
| Distribution Volumetric Rate | \$/kW | 3.8450 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024 Applicable only for Class B Customers | \$/kW | (0.0713) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024 | \$/kW | 1.7434 |
| Rate Rider for Prospective Lost Revenue Adjustment Mechanism Variance Account Disposition (2024) - effective until December 31, 2024 | \$/kW | (0.0395) |
| Retail Transmission Rate - Network Service Rate | \$/kW | 4.1147 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 3.0794 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

SEASONAL CUSTOMERS SERVICE CLASSIFICATION

This classification includes all services supplied to single-family dwelling units for domestic purposes, which are occupied on a

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|--------|----------|
| Service Charge | \$ | 82.79 |
| Rate Rider for Recovery of Advanced Capital Module (2023) - effective until the date of the next cost of service-based rate order | \$ | 1.80 |
| Rate Rider for Recovery of Advanced Capital Module (2022) - effective until the date of the next cost of service-based rate order | \$ | 3.48 |
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Distribution Volumetric Rate | \$/kWh | 0.0384 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024 Applicable only for Class B Customers | \$/kWh | (0.0002) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024 | \$/kWh | 0.0026 |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0108 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0081 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting. The consumption for these unmetered accounts will be based on

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|--------|----------|
| Service Charge (per connection) | \$ | 2.08 |
| Rate Rider for Recovery of Advanced Capital Module (2023) - effective until the date of the next cost of service-based rate order | \$ | 0.32 |
| Rate Rider for Recovery of Advanced Capital Module (2022) - effective until the date of the next cost of service-based rate order | \$ | 0.64 |
| Distribution Volumetric Rate | \$/kWh | 0.3361 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until December 31, 2024 Applicable only for Class B Customers | \$/kWh | (0.0002) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024 | \$/kWh | 0.0037 |
| Rate Rider for Prospective Lost Revenue Adjustment Mechanism Variance Account Disposition (2024) - effective until December 31, 2024 | \$/kWh | 0.0129 |
| Retail Transmission Rate - Network Service Rate | \$/kW | 2.9795 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.2214 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|----------------|----|------|
| Service Charge | \$ | 4.55 |
|----------------|----|------|

ALLOWANCES

| | | |
|---|-------|--------|
| Transformer Allowance for Ownership - per kW of billing demand/month | \$/kW | (0.60) |
| Primary Metering Allowance for Transformer Losses - applied to measured demand & energy | % | (1.00) |

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Commission.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be included in the rates and charges.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced.

Customer Administration

| | | |
|---|----|-------|
| Arrears certificate (credit reference) | \$ | 15.00 |
| Statement of account | \$ | 15.00 |
| Pulling post dated cheques | \$ | 15.00 |
| Duplicate invoices for previous billing | \$ | 15.00 |
| Request for other billing information | \$ | 15.00 |
| Easement letter | \$ | 15.00 |
| Income tax letter | \$ | 15.00 |
| Notification charge | \$ | 15.00 |
| Account history | \$ | 15.00 |
| Credit reference/credit check (plus credit agency costs) | \$ | 15.00 |
| Account set up charge/change of occupancy charge (plus credit agency costs if applicable) | \$ | 30.00 |
| Returned cheque (plus bank charges) | \$ | 15.00 |
| Charge to certify cheque | \$ | 15.00 |
| Legal letter charge | \$ | 15.00 |
| Special meter reads | \$ | 30.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct) | \$ | 30.00 |

Non-Payment of Account

| | | |
|--|----|--------|
| (effective annual rate 19.56% per annum or 0.04896% compounded daily rate) | % | 1.50 |
| Reconnection at meter - during regular hours | \$ | 65.00 |
| Reconnection at meter - after regular hours | \$ | 185.00 |
| Reconnection at pole - during regular hours | \$ | 185.00 |
| Reconnection at pole - after regular hours | \$ | 415.00 |

Other

| | | |
|---|----|----------|
| Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments) | | 37.78 |
| Service call - customer owned equipment | \$ | 30.00 |
| Service call - after regular hours | \$ | 165.00 |
| Temporary service install & remove - overhead - no transformer | \$ | 500.00 |
| Temporary service install & remove - underground - no transformer | \$ | 300.00 |
| Temporary service install & remove - overhead - with transformer | \$ | 1,000.00 |

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished by the distributor.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Electricity or the Competitive Electricity.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by the distributor.

Retail Service Charges refer to services provided by Algoma Power Inc. to retailers or customers related to the supply of electricity.

| | | |
|--|----------|-----------|
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 117.02 |
| Monthly fixed charge, per retailer | \$ | 46.81 |
| Monthly variable charge, per customer, per retailer | \$/cust. | 1.16 |
| Distributor-consolidated billing monthly charge, per customer, per retailer | \$/cust. | 0.69 |
| Retailer-consolidated billing monthly credit, per customer, per retailer | \$/cust. | (0.69) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.59 |
| Processing fee, per request, applied to the requesting party | \$ | 1.16 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | \$ | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 4.68 |
| Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019) | \$ | 2.34 |

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

| | |
|--|--------|
| Total Loss Factor - Secondary Metered Customer | 1.0829 |
| Total Loss Factor - Primary Metered Customer | 1.0721 |

Update the following rates if an OEB Decision has been issued at the time of completing this application

| Regulatory Charges | | | |
|--|--------|-----------------|------------------------------|
| Effective Date of Regulatory Charges | | January 1, 2024 | January 1, 2025 ¹ |
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0014 | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 | 0.25 |

| Time-of-Use RPP Prices | | | |
|-------------------------------------|--------|------------------|--------|
| As of | | November 1, 2023 | |
| Off-Peak | \$/kWh | 0.0760 | 64.00% |
| Mid-Peak | \$/kWh | 0.1220 | 18.00% |
| On-Peak | \$/kWh | 0.1580 | 18.00% |
| | | | |
| Weighted Average TOU Rate | \$/kWh | 0.09904 | |
| Average IESO Wholesale Market Price | | \$ | 0.0998 |

| Ontario Electricity Rebate (OER) | | |
|----------------------------------|----|--------|
| Ontario Electricity Rebate (OER) | \$ | 13.10% |

| Smart Meter Entity Charge (SME) | | |
|---------------------------------|----|------|
| Smart Meter Entity Charge (SME) | \$ | 0.42 |

| | | |
|--|----|-------|
| Distribution Rate Protection (DRP) Amount (Applicable to LDCs under the Distribution Rate Protection program): | \$ | 41.39 |
|--|----|-------|

Miscellaneous Service Charges

| Wireline Pole Attachment Charge | Unit | Current charge | Inflation factor ² | Proposed |
|---|------|----------------|-------------------------------|----------|
| Specific charge for access to the power poles - per pole/year | \$ | 37.78 | 3.60% | 39.14 |

| Retail Service Charges | | Current charge | Inflation factor ² | Proposed charge ⁴ |
|---|----------|----------------|-------------------------------|------------------------------|
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 117.02 | 3.60% | 121.23 |
| Monthly fixed charge, per retailer | \$ | 46.81 | 3.60% | 48.5 |
| Monthly variable charge, per customer, per retailer | \$/cust. | 1.16 | 3.60% | 1.2 |
| Distributor-consolidated billing monthly charge, per customer, per retailer | \$/cust. | 0.69 | 3.60% | 0.71 |
| Retailer-consolidated billing monthly credit, per customer, per retailer | \$/cust. | -0.69 | 3.60% | -0.71 |
| Service Transaction Requests (STR) | | | | 0 |
| Request fee, per request, applied to the requesting party | \$ | 0.59 | 3.60% | 0.61 |
| Processing fee, per request, applied to the requesting party | \$ | 1.16 | 3.60% | 1.2 |
| Electronic Business Transaction (EBT) system, applied to the requesting party | | | | |
| up to twice a year | | no charge | | no charge |
| more than twice a year, per request (plus incremental delivery costs) | \$ | 4.68 | 3.60% | 4.85 |
| Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019) | \$ | 2.34 | 3.60% | 2.42 |

Regulatory charges subject to change pending OEB approved regulatory charges effective in 2025.

Inflation factor subject to change pending OEB approved inflation rate effective in 2025.

Applicable only to LDCs in which the province-wide pole attachment charge applies.

Subject to change pending OEB order on miscellaneous service charges.

Algoma Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

RESIDENTIAL R1 SERVICE CLASSIFICATION

For the purposes of rates and charges, a residential service is defined in two ways:

- i) a dwelling occupied as a residence continuously for at least eight months of the year and, where the residential premises is located on a farm, includes other farm premises associated with the residential electricity meter, and
- ii) consumers who are treated as residential-rate class customers under Ontario Regulation 445/07 (Reclassifying Certain Classes of Consumers as Residential-Rate Class Customers: Section 78 of the Ontario Energy Board Act, 1998) made under the Ontario Energy Board Act, 1998.

This application refers to a Residential service with a demand of less than, or is forecast to be less than, 50 kilowatts, and which is billed on an energy basis. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|--|--------|----------|
| Service Charge - Applicable only to customers that meet criteria (i) above | \$ | 67.36 |
| Service Charge - Applicable only to customers that meet criteria (ii) above | \$ | 30.21 |
| Rate Rider for Refund of Interim Licence Deferral Account (2025) - effective until December 31, 2025 - Applicable only for customers in the Township of Dubreuilville | \$ | (6.70) |
| Rate Rider for Disposition of Deferral /Variance Accounts (Group 2) (2025) - effective until December 31, 2025 | \$ | (1.65) |
| Rate Rider for Disposition of Accounts 1575 and 1576 (2025) - effective until December 31, 2025 | \$ | 0.30 |
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Distribution Volumetric Rate - Applicable only to customers that meet criteria (ii) above | \$/kWh | 0.0425 |
| Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers (2025) - effective until December 31, 2025 | \$/kWh | 0.0002 |
| Rate Rider for Disposition of Deferral /Variance Accounts (Group 1) (2025) - effective until December 31, 2025 | \$/kWh | (0.0007) |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0117 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0085 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

RESIDENTIAL R2 SERVICE CLASSIFICATION

This classification refers to a Residential service with a demand equal to or greater than, or is forecast to be equal to or greater than, 50 kilowatts, and which is billed on a demand basis. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|--|-------|----------|
| Service Charge | \$ | 777.31 |
| Distribution Volumetric Rate | \$/kW | 4.0276 |
| Rate Rider for Refund of Interim Licence Deferral Account (2025) - effective until December 31, 2025 - Applicable only for customers in the Township of Dubreuilville | \$ | (6.70) |
| Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers (2025) - effective until December 31, 2025 | \$/kW | 0.1932 |
| Rate Rider for Disposition of Accounts 1575 and 1576 (2025) - effective until December 31, 2025 | \$/kW | 0.1380 |
| Rate Rider for Disposition of Deferral /Variance Accounts (Group 1) (2025) - effective until December 31, 2025 | \$/kW | (0.4305) |
| Rate Rider for Disposition of Deferral /Variance Accounts (Group 2) (2025) - effective until December 31, 2025 | \$/kW | (1.3160) |
| Retail Transmission Rate - Network Service Rate | \$/kW | 4.4756 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 3.2406 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

SEASONAL CUSTOMERS SERVICE CLASSIFICATION

This classification includes all services supplied to single-family dwelling units for domestic purposes, which are occupied on a seasonal/intermittent basis. A service is defined as Seasonal if occupancy is for a period of less than eight months of the year. Class B consumers are defined in accordance with O. Reg. 429. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|--|--------|----------|
| Service Charge | \$ | 99.05 |
| Rate Rider for Disposition of Deferral /Variance Accounts (Group 2) (2025) - effective until December 31, 2025 | \$ | (3.80) |
| Rate Rider for Disposition of Accounts 1575 and 1576 (2025) - effective until December 31, 2025 | \$ | 0.05 |
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Distribution Volumetric Rate | \$/kWh | 0.0459 |
| Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers (2025) - effective until December 31, 2025 | \$/kWh | 0.0002 |
| Rate Rider for Disposition of Deferral /Variance Accounts (Group 1) (2025) - effective until December 31, 2025 | \$/kWh | (0.0014) |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0117 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0085 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting. The consumption for these unmetered accounts will be based on the calculated connection load times the calculated hours of use established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|--|--------|----------|
| Service Charge (per device) | \$ | 2.24 |
| Distribution Volumetric Rate | \$/kWh | 0.3618 |
| Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers (2025) - effective until December 31, 2025 | \$/kWh | 0.0002 |
| Rate Rider for Disposition of Accounts 1575 and 1576 (2025) - effective until December 31, 2025 | \$/kWh | 0.0003 |
| Rate Rider for Disposition of Deferral /Variance Accounts (Group 1) (2025) - effective until December 31, 2025 | \$/kWh | (0.0025) |
| Rate Rider for Disposition of Deferral /Variance Accounts (Group 2) (2025) - effective until December 31, 2025 | \$/kWh | (0.0161) |
| Retail Transmission Rate - Network Service Rate | \$/kW | 3.2408 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.3377 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|----------------|----|------|
| Service Charge | \$ | 5.00 |
|----------------|----|------|

ALLOWANCES

| | | |
|---|-------|--------|
| Transformer Allowance for Ownership - per kW of billing demand/month | \$/kW | (0.60) |
| Primary Metering Allowance for Transformer Losses - applied to measured demand & energy | % | (1.00) |

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment, and the HST.

Customer Administration

| | | |
|---|----|-------|
| Arrears certificate (credit reference) | \$ | 15.00 |
| Statement of account | \$ | 15.00 |
| Pulling post dated cheques | \$ | 15.00 |
| Duplicate invoices for previous billing | \$ | 15.00 |
| Request for other billing information | \$ | 15.00 |
| Easement letter | \$ | 15.00 |
| Income tax letter | \$ | 15.00 |
| Notification charge | \$ | 15.00 |
| Account history | \$ | 15.00 |
| Credit reference/credit check (plus credit agency costs) | \$ | 15.00 |
| Account set up charge/change of occupancy charge (plus credit agency costs if applicable) | \$ | 30.00 |
| Returned cheque (plus bank charges) | \$ | 15.00 |
| Charge to certify cheque | \$ | 15.00 |
| Legal letter charge | \$ | 15.00 |
| Special meter reads | \$ | 30.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct) | \$ | 30.00 |

Non-Payment of Account

| | | |
|--|----|--------|
| (effective annual rate 19.56% per annum or 0.04896% compounded daily rate) | % | 1.50 |
| Reconnection at meter - during regular hours | \$ | 65.00 |
| Reconnection at meter - after regular hours | \$ | 185.00 |
| Reconnection at pole - during regular hours | \$ | 185.00 |
| Reconnection at pole - after regular hours | \$ | 415.00 |

Other

| | | |
|---|----|----------|
| Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments) | | 39.14 |
| Service call - customer owned equipment | \$ | 30.00 |
| Service call - after regular hours | \$ | 165.00 |
| Temporary service install & remove - overhead - no transformer | \$ | 500.00 |
| Temporary service install & remove - underground - no transformer | \$ | 300.00 |
| Temporary service install & remove - overhead - with transformer | \$ | 1,000.00 |

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by Algoma Power Inc. to retailers or customers related to the supply of competitive electricity and are defined in the 2006 Electricity Distribution Rate Handbook.

| | | |
|--|----------|-----------|
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 121.23 |
| Monthly fixed charge, per retailer | \$ | 48.50 |
| Monthly variable charge, per customer, per retailer | \$/cust. | 1.20 |
| Distributor-consolidated billing monthly charge, per customer, per retailer | \$/cust. | 0.71 |
| Retailer-consolidated billing monthly credit, per customer, per retailer | \$/cust. | (0.71) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.61 |
| Processing fee, per request, applied to the requesting party | \$ | 1.20 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | \$ | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 4.85 |
| Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019) | \$ | 2.42 |

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented

| | |
|--|--------|
| Total Loss Factor - Secondary Metered Customer | 1.0873 |
| Total Loss Factor - Primary Metered Customer | 1.0765 |

| RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer) | Units | RPP? Non-RPP Retailer? Non-RPP Other? | Current Loss Factor (eg: 1.0351) | Proposed Loss Factor | Consumption (kWh) | Demand kW (if applicable) | RTSR Demand or Demand-Interval? | Billing Determinant Applied to Fixed Charge for Unmetered Classes (e.g. # of devices/connections). |
|--|-------|---|--|-------------------------|----------------------|------------------------------|---------------------------------------|---|
| Residential R1(i) | kwh | RPP | 1.0829 | 1.0873 | 750 | | CONSUMPTION | 1 |
| Residential R1(ii) | kwh | RPP | 1.0829 | 1.0873 | 2,000 | - | CONSUMPTION | 1 |
| Residential R2 | kw | Non-RPP (Other) | 1.0829 | 1.0873 | 225,000 | 500 | DEMAND | 1 |
| Seasonal | kwh | RPP | 1.0829 | 1.0873 | 200 | | CONSUMPTION | 1 |
| Seasonal-10th percentile | kw | Non-RPP (Other) | 1.0829 | 1.0873 | 15 | | DEMAND | 1 |
| Street Lighting | kwh | RPP | 1.0829 | 1.0873 | 3,000 | 10 | CONSUMPTION | 75 |

| | Sub-Total A | | Sub-Total B | | Sub-Total C | | Total Bill | |
|--------------------------|-------------|---------|---------------|---------|---------------|---------|---------------|--------|
| Classification | \$ | % | \$ | % | \$ | % | \$ | % |
| Residential R1(i) | \$ (1.35) | -3.25% | \$ (3.92) | -7.76% | \$ (2.73) | -4.16% | \$ (2.71) | -1.87% |
| Residential R1(ii) | \$ 3.82 | 3.47% | \$ (3.03) | -2.27% | \$ 0.12 | 0.07% | \$ 0.17 | 0.05% |
| Residential R2 | \$ (442.72) | -16.74% | \$ (1,397.41) | -40.15% | \$ (1,136.36) | -16.06% | \$ (1,165.88) | -3.14% |
| Seasonal | \$ 8.45 | 8.83% | \$ 8.13 | 8.27% | \$ 8.45 | 8.25% | \$ 8.44 | 6.83% |
| Seasonal-10th percentile | \$ 7.32 | 8.26% | \$ 7.30 | 8.18% | \$ 7.32 | 8.18% | \$ 7.32 | 8.01% |
| Street Lighting | \$ (69.01) | -5.41% | \$ (86.52) | -6.73% | \$ (82.75) | -6.19% | \$ (81.27) | -4.79% |

| | Distribution | | | | Total Bill | | | |
|--------------------------|--------------|---------------|-------------|------------|--------------|---------------|---------------|------------|
| Classification | Current Bill | 2025 Proposed | Change (\$) | Change (%) | Current Bill | 2025 Proposed | Change (\$) | Change (%) |
| Residential R1(i) | \$ 41.39 | \$ 40.04 | \$ (1.35) | -3.3% | \$ 144.97 | \$ 142.26 | \$ (2.71) | -1.87% |
| Residential R1(ii) | \$ 110.04 | \$ 113.86 | \$ 3.82 | 3.5% | \$ 385.14 | \$ 385.31 | \$ 0.17 | 0.05% |
| Residential R2 | \$ 2,644.81 | \$ 2,202.09 | \$ (442.72) | -16.7% | \$ 37,089.41 | \$ 35,923.52 | \$ (1,165.88) | -3.14% |
| Seasonal | \$ 95.75 | \$ 104.20 | \$ 8.45 | 8.8% | \$ 123.60 | \$ 132.04 | \$ 8.44 | 6.83% |
| Seasonal-10th percentile | \$ 88.65 | \$ 95.97 | \$ 7.32 | 8.3% | \$ 91.27 | \$ 98.59 | \$ 7.32 | 8.01% |
| Street Lighting | \$ 1,275.00 | \$ 1,205.99 | \$ (69.01) | -5.4% | \$ 1,697.82 | \$ 1,616.55 | \$ (81.27) | -4.79% |



DRO Attachment F

RTSR Model

Algoma Power Inc.
EB-2024-0007



2025 RTSR Workform for Electricity Distributors

Drop-down lists are shaded blue; Input cells are shaded green.

| | |
|---------------------------|---|
| Utility Name | Algoma Power Inc. |
| Assigned EB Number | EB-2024-0007 |
| Name and Title of Contact | Oana Stefan, Manager Regulatory Affairs |
| Phone Number | 905-871-0330 x3271 |
| Email Address | RegulatoryAffairs@FortisOntario.com |
| Last COS Re-based Year | 2020 |

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your COS application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Ontario Energy Board

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2025 RTSR Workform for Electricity Distributors

[1. Info](#)

[2. Table of Contents](#)

[3. RRR Data](#)

[4. UTRs and Sub-Transmission](#)

[5. Historical Wholesale](#)

[6. Current Wholesale](#)

[7. Forecast Wholesale](#)

[8. RTSR Rates to Forecast](#)



2025 RTSR Workform
for Electricity Distributors

| Rate Class | Rate Description | Unit | Rate | Non-Loss Adjusted Metered kWh | Non-Loss Adjusted Metered kW | Applicable Loss Factor <i>eg: (1.0325)</i> | Loss Adjusted Billed kWh |
|---|--|--------|--------|-------------------------------------|------------------------------------|--|-----------------------------|
| RESIDENTIAL R1 SERVICE CLASSIFICATION | Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0108 | 124,892,347 | | 1.0829 | 135,245,923 |
| RESIDENTIAL R1 SERVICE CLASSIFICATION | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0081 | 124,892,347 | | 1.0829 | 135,245,923 |
| RESIDENTIAL R2 SERVICE CLASSIFICATION | Retail Transmission Rate - Network Service Rate | \$/kW | 4.1147 | 128,188,723 | 278,055 | 1.0829 | 138,815,568 |
| RESIDENTIAL R2 SERVICE CLASSIFICATION | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 3.0794 | 128,188,723 | 278,055 | 1.0829 | 138,815,568 |
| SEASONAL CUSTOMERS SERVICE CLASSIFICATION | Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0108 | 6,123,988 | | 1.0829 | 6,631,667 |
| SEASONAL CUSTOMERS SERVICE CLASSIFICATION | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0081 | 6,123,988 | | 1.0829 | 6,631,667 |
| STREET LIGHTING SERVICE CLASSIFICATION | Retail Transmission Rate - Network Service Rate | \$/kW | 2.9795 | 537,366 | 1,505 | 1.0829 | 581,914 |
| STREET LIGHTING SERVICE CLASSIFICATION | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.2214 | 537,366 | 1,505 | 1.0829 | 581,914 |



2025 RTSR Workform for Electricity Distributors

| Uniform Transmission Rates | | Unit | | 2023 Jan to Jun | | 2023 Jul to Dec | | 2024 Jan to Jun | | 2024 Jul to Dec | | 2025 |
|--|--|------|--|--------------------|------|--------------------|------|--------------------|------|--------------------|------|---------|
| Rate Description | | | | Rate | | | | Rate | | | | Rate |
| Network Service Rate | | kW | | \$ | 5.60 | \$ | 5.37 | \$ | 5.78 | \$ | 6.12 | \$ 6.25 |
| Line Connection Service Rate | | kW | | \$ | 0.92 | \$ | 0.88 | \$ | 0.95 | \$ | 0.95 | \$ 1.00 |
| Transformation Connection Service Rate | | kW | | \$ | 3.10 | \$ | 2.98 | \$ | 3.21 | \$ | 3.21 | \$ 3.39 |

| Hydro One Sub-Transmission Rates | | Unit | | 2023 | | 2024 | | 2025 |
|--|--|------|--|------|--------|------|--------|-----------|
| Rate Description | | | | Rate | | Rate | | Rate |
| Network Service Rate | | kW | | \$ | 4.6545 | \$ | 4.9103 | \$ 5.2172 |
| Line Connection Service Rate | | kW | | \$ | 0.6056 | \$ | 0.6537 | \$ 0.6537 |
| Transformation Connection Service Rate | | kW | | \$ | 2.8924 | \$ | 3.3041 | \$ 3.3041 |
| Both Line and Transformation Connection Service Rate | | kW | | \$ | 3.4890 | \$ | 3.9578 | \$ 3.9578 |

| If needed, add extra host here. (I) | | Unit | | 2023 | | 2024 | | 2025 |
|--|--|------|--|------|---|------|---|------|
| Rate Description | | | | Rate | | Rate | | Rate |
| Network Service Rate | | kW | | | | | | |
| Line Connection Service Rate | | kW | | | | | | |
| Transformation Connection Service Rate | | kW | | | | | | |
| Both Line and Transformation Connection Service Rate | | kW | | \$ | - | \$ | - | \$ - |

| If needed, add extra host here. (II) | | Unit | | 2023 | | 2024 | | 2025 |
|--|--|------|--|------|---|------|---|------|
| Rate Description | | | | Rate | | Rate | | Rate |
| Network Service Rate | | kW | | | | | | |
| Line Connection Service Rate | | kW | | | | | | |
| Transformation Connection Service Rate | | kW | | | | | | |
| Both Line and Transformation Connection Service Rate | | kW | | \$ | - | \$ | - | \$ - |

| | | | | Historical 2022 | | Current 2023 | | Forecast 2024 |
|--|--|----|--|-----------------|--|--------------|--|---------------|
| Low Voltage Switchgear Credit (if applicable, enter as a negative value) | | \$ | | | | | | |



2025 RTSR Workform

for Electricity Distributors

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "3. RRR Data". For Hydro One Sub-transmission Rates, if you are charged a combined Line and Transformation Connection rate, please ensure that both the Line Connection and Transformation Connection columns are completed. If any of the Hydro One Sub-transmission rates (column E, I and M) are highlighted in red, please double check the billing data entered in "Units Billed" and "Amount" columns. The highlighted rates do not match the Hydro One Sub-transmission rates approved for that time period. If data has been entered correctly, please provide explanation for the discrepancies in rates.

| IESO | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|-----------|--------------|----------|--------------|-----------------|----------|------------|---------------------------|----------|--------------|------------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | 43,181 | \$5.6000 | 241,814 | 26,125 | \$0.9200 | 24,035 | 48,873 | \$3.1000 | 151,506 | \$ 175,541 |
| February | 47,076 | \$5.6000 | 263,626 | 26,340 | \$0.9200 | 24,233 | 51,804 | \$3.1000 | 160,592 | \$ 184,825 |
| March | 38,861 | \$5.6000 | 217,622 | 24,657 | \$0.9200 | 22,684 | 45,729 | \$3.1000 | 141,760 | \$ 164,444 |
| April | 39,894 | \$5.6000 | 223,406 | 24,582 | \$0.9200 | 22,615 | 45,169 | \$3.1000 | 140,024 | \$ 162,639 |
| May | 41,323 | \$5.6000 | 231,409 | 31,434 | \$0.9200 | 28,919 | 49,225 | \$3.1000 | 152,598 | \$ 181,517 |
| June | 36,942 | \$5.6000 | 206,875 | 27,857 | \$0.9200 | 25,628 | 44,433 | \$3.1000 | 137,742 | \$ 163,371 |
| July | 34,253 | \$5.3700 | 183,938 | 22,027 | \$0.8800 | 19,383 | 40,148 | \$2.9800 | 119,641 | \$ 139,025 |
| August | 31,309 | \$5.3700 | 168,130 | 18,709 | \$0.8800 | 16,464 | 34,752 | \$2.9800 | 103,561 | \$ 120,025 |
| September | 33,657 | \$5.3700 | 180,738 | 20,245 | \$0.8800 | 17,816 | 38,892 | \$2.9800 | 115,898 | \$ 133,714 |
| October | 33,951 | \$5.3700 | 182,317 | 22,130 | \$0.8800 | 19,474 | 40,947 | \$2.9800 | 122,022 | \$ 141,496 |
| November | 44,365 | \$5.3700 | 238,240 | 25,324 | \$0.8800 | 22,285 | 48,798 | \$2.9800 | 145,418 | \$ 167,703 |
| December | 41,748 | \$5.3700 | 224,187 | 24,663 | \$0.8800 | 21,703 | 48,065 | \$2.9800 | 143,234 | \$ 164,937 |
| Total | 466,560 | \$ 5.49 | \$ 2,562,301 | 294,093 | \$ 0.90 | \$ 265,242 | 536,835 | \$ 3.04 | \$ 1,633,996 | \$ 1,899,238 |

| Hydro One | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|-----------|--------------|----------|--------|-----------------|----------|--------|---------------------------|----------|--------|------------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| February | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| March | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| April | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| May | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| June | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| July | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| August | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| September | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| October | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| November | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| December | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| Total | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |

| Add Extra Host Here (I) (if needed) | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|--|--------------|----------|--------|-----------------|----------|--------|---------------------------|----------|--------|------------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| February | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| March | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| April | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| May | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| June | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| July | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| August | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| September | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| October | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| November | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| December | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| Total | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |

| Add Extra Host Here (II) (if needed) | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|---|--------------|----------|--------|-----------------|----------|--------|---------------------------|----------|--------|------------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| February | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| March | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| April | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| May | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| June | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| July | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| August | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| September | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| October | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| November | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| December | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| Total | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |

| Total | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|-----------|--------------|----------|--------|-----------------|----------|--------|---------------------------|----------|--------|------------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| February | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| March | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| April | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| May | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| June | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| July | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| August | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| September | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| October | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| November | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| December | | \$0.0000 | | | \$0.0000 | | | \$0.0000 | | \$ - |
| Total | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |

2025 RTSR Workform for Electricity Distributors

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "3. RRR Data". For Hydro One Sub-transmission Rates, if you are charged a combined Line and Transformation Connection rate, please ensure that both the Line Connection and Transformation Connection columns are completed. If any of the Hydro One Sub-transmission rates (column E, I and M) are highlighted in red, please double check the billing data entered in "Units Billed" and "Amount" columns. The highlighted rates do not match the Hydro One Sub-transmission rates approved for that time period. If data has been entered correctly, please provide explanation for the

| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
|---|--------------|----------|--------------|--------------|----------|------------|--------------|----------|--------------|--------------|
| January | 43,181 | \$5.6000 | \$ 241,814 | 26,125 | \$0.9200 | \$ 24,035 | 48,873 | \$3.1000 | \$ 151,506 | \$ 175,541 |
| February | 47,076 | \$5.6000 | \$ 263,626 | 26,340 | \$0.9200 | \$ 24,233 | 51,804 | \$3.1000 | \$ 160,592 | \$ 184,825 |
| March | 38,861 | \$5.6000 | \$ 217,622 | 24,657 | \$0.9200 | \$ 22,684 | 45,729 | \$3.1000 | \$ 141,760 | \$ 164,444 |
| April | 39,894 | \$5.6000 | \$ 223,406 | 24,582 | \$0.9200 | \$ 22,615 | 45,169 | \$3.1000 | \$ 140,024 | \$ 162,639 |
| May | 41,323 | \$5.6000 | \$ 231,409 | 31,434 | \$0.9200 | \$ 28,919 | 49,225 | \$3.1000 | \$ 152,598 | \$ 181,517 |
| June | 36,942 | \$5.6000 | \$ 206,875 | 27,857 | \$0.9200 | \$ 25,628 | 44,433 | \$3.1000 | \$ 137,742 | \$ 163,371 |
| July | 34,253 | \$5.3700 | \$ 183,938 | 22,027 | \$0.8800 | \$ 19,383 | 40,148 | \$2.9800 | \$ 119,641 | \$ 139,025 |
| August | 31,309 | \$5.3700 | \$ 168,130 | 18,709 | \$0.8800 | \$ 16,464 | 34,752 | \$2.9800 | \$ 103,561 | \$ 120,025 |
| September | 33,657 | \$5.3700 | \$ 180,738 | 20,245 | \$0.8800 | \$ 17,816 | 38,892 | \$2.9800 | \$ 115,898 | \$ 133,714 |
| October | 33,951 | \$5.3700 | \$ 182,317 | 22,130 | \$0.8800 | \$ 19,474 | 40,947 | \$2.9800 | \$ 122,022 | \$ 141,496 |
| November | 44,365 | \$5.3700 | \$ 238,240 | 25,324 | \$0.8800 | \$ 22,285 | 48,798 | \$2.9800 | \$ 145,418 | \$ 167,703 |
| December | 41,748 | \$5.3700 | \$ 224,187 | 24,663 | \$0.8800 | \$ 21,703 | 48,065 | \$2.9800 | \$ 143,234 | \$ 164,937 |
| Total | 466,560 | \$ 5.49 | \$ 2,562,301 | 294,093 | \$ 0.90 | \$ 265,242 | 536,835 | \$ 3.04 | \$ 1,633,996 | \$ 1,899,238 |
| Low Voltage Switchgear Credit (if applicable) | | | | | | | | | | \$ - |
| Total including deduction for Low Voltage Switchgear Credit | | | | | | | | | | \$ 1,899,238 |



2025 RTSR Workform

for Electricity Distributors

The purpose of this sheet is to calculate the expected billing when current 2024 Uniform Transmission Rates and Hydro One Sub-transmission Rates are applied against historical 2023 transmission units.

| IESO | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|-----------|--------------|-----------|--------------|-----------------|-----------|------------|---------------------------|-----------|--------------|------------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | 43,181 | \$ 5.7800 | \$ 249,586 | 26,125 | \$ 0.9500 | \$ 24,819 | 48,873 | \$ 3.2100 | \$ 156,882 | \$ 181,701 |
| February | 47,076 | \$ 5.7800 | \$ 272,099 | 26,340 | \$ 0.9500 | \$ 25,023 | 51,804 | \$ 3.2100 | \$ 166,291 | \$ 191,314 |
| March | 38,861 | \$ 5.7800 | \$ 224,617 | 24,657 | \$ 0.9500 | \$ 23,424 | 45,729 | \$ 3.2100 | \$ 146,790 | \$ 170,214 |
| April | 39,894 | \$ 5.7800 | \$ 230,587 | 24,582 | \$ 0.9500 | \$ 23,353 | 45,169 | \$ 3.2100 | \$ 144,992 | \$ 168,345 |
| May | 41,323 | \$ 5.7800 | \$ 238,847 | 31,434 | \$ 0.9500 | \$ 29,862 | 49,225 | \$ 3.2100 | \$ 158,012 | \$ 187,875 |
| June | 36,942 | \$ 5.7800 | \$ 213,525 | 27,857 | \$ 0.9500 | \$ 26,464 | 44,433 | \$ 3.2100 | \$ 142,630 | \$ 169,094 |
| July | 34,253 | \$ 6.1200 | \$ 209,627 | 22,027 | \$ 0.9500 | \$ 20,925 | 40,148 | \$ 3.2100 | \$ 128,875 | \$ 149,801 |
| August | 31,309 | \$ 6.1200 | \$ 191,612 | 18,709 | \$ 0.9500 | \$ 17,774 | 34,752 | \$ 3.2100 | \$ 111,554 | \$ 129,327 |
| September | 33,657 | \$ 6.1200 | \$ 205,981 | 20,245 | \$ 0.9500 | \$ 19,233 | 38,892 | \$ 3.2100 | \$ 124,843 | \$ 144,076 |
| October | 33,951 | \$ 6.1200 | \$ 207,780 | 22,130 | \$ 0.9500 | \$ 21,024 | 40,947 | \$ 3.2100 | \$ 131,440 | \$ 152,463 |
| November | 44,365 | \$ 6.1200 | \$ 271,514 | 25,324 | \$ 0.9500 | \$ 24,058 | 48,798 | \$ 3.2100 | \$ 156,642 | \$ 180,699 |
| December | 41,748 | \$ 6.1200 | \$ 255,498 | 24,663 | \$ 0.9500 | \$ 23,430 | 48,065 | \$ 3.2100 | \$ 154,289 | \$ 177,719 |
| Total | 466,560 | \$ 5.94 | \$ 2,771,273 | 294,093 | \$ 0.95 | \$ 279,388 | 536,835 | \$ 3.21 | \$ 1,723,240 | \$ 2,002,629 |

| Hydro One | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|-----------|--------------|-----------|--------|-----------------|-----------|--------|---------------------------|-----------|--------|------------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | - | \$ 4.9103 | \$ - | - | \$ 0.6537 | \$ - | - | \$ 3.3041 | \$ - | \$ - |
| February | - | \$ 4.9103 | \$ - | - | \$ 0.6537 | \$ - | - | \$ 3.3041 | \$ - | \$ - |
| March | - | \$ 4.9103 | \$ - | - | \$ 0.6537 | \$ - | - | \$ 3.3041 | \$ - | \$ - |
| April | - | \$ 4.9103 | \$ - | - | \$ 0.6537 | \$ - | - | \$ 3.3041 | \$ - | \$ - |
| May | - | \$ 4.9103 | \$ - | - | \$ 0.6537 | \$ - | - | \$ 3.3041 | \$ - | \$ - |
| June | - | \$ 4.9103 | \$ - | - | \$ 0.6537 | \$ - | - | \$ 3.3041 | \$ - | \$ - |
| July | - | \$ 4.9103 | \$ - | - | \$ 0.6537 | \$ - | - | \$ 3.3041 | \$ - | \$ - |
| August | - | \$ 4.9103 | \$ - | - | \$ 0.6537 | \$ - | - | \$ 3.3041 | \$ - | \$ - |
| September | - | \$ 4.9103 | \$ - | - | \$ 0.6537 | \$ - | - | \$ 3.3041 | \$ - | \$ - |
| October | - | \$ 4.9103 | \$ - | - | \$ 0.6537 | \$ - | - | \$ 3.3041 | \$ - | \$ - |
| November | - | \$ 4.9103 | \$ - | - | \$ 0.6537 | \$ - | - | \$ 3.3041 | \$ - | \$ - |
| December | - | \$ 4.9103 | \$ - | - | \$ 0.6537 | \$ - | - | \$ 3.3041 | \$ - | \$ - |
| Total | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |

| Add Extra Host Here (I) | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|-------------------------|--------------|------|--------|-----------------|------|--------|---------------------------|------|--------|------------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| February | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| March | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| April | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| May | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| June | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| July | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| August | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| September | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| October | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| November | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| December | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| Total | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |

| Add Extra Host Here (II) | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|--------------------------|--------------|------|--------|-----------------|------|--------|---------------------------|------|--------|------------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| February | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| March | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| April | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| May | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| June | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| July | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| August | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| September | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| October | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| November | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| December | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| Total | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |

| Total | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|----------|--------------|--------|------------|-----------------|--------|-----------|---------------------------|--------|------------|------------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | 43,181 | \$5.78 | \$ 249,586 | 26,125 | \$0.95 | \$ 24,819 | 48,873 | \$3.21 | \$ 156,882 | \$ 181,701 |
| February | 47,076 | \$5.78 | \$ 272,099 | 26,340 | \$0.95 | \$ 25,023 | 51,804 | \$3.21 | \$ 166,291 | \$ 191,314 |



2025 RTSR Workform for Electricity Distributors

The purpose of this sheet is to calculate the expected billing when current 2024 Uniform Transmission Rates and Hydro One Sub-transmission Rates are applied against historical 2023 transmission units.

| | | | | | | | | | | | | | | |
|--|----------------|-----------|-------------|---------------------|----------------|-----------|-------------|-------------------|----------------|-----------|-------------|---------------------|-----------|------------------|
| March | 38,861 | \$5.78 | \$ | 224,617 | 24,657 | \$0.95 | \$ | 23,424 | 45,729 | \$3.21 | \$ | 146,790 | \$ | 170,214 |
| April | 39,894 | \$5.78 | \$ | 230,587 | 24,582 | \$0.95 | \$ | 23,353 | 45,169 | \$3.21 | \$ | 144,992 | \$ | 168,345 |
| May | 41,323 | \$5.78 | \$ | 238,847 | 31,434 | \$0.95 | \$ | 29,862 | 49,225 | \$3.21 | \$ | 158,012 | \$ | 187,875 |
| June | 36,942 | \$5.78 | \$ | 213,525 | 27,857 | \$0.95 | \$ | 26,464 | 44,433 | \$3.21 | \$ | 142,630 | \$ | 169,094 |
| July | 34,253 | \$6.12 | \$ | 209,627 | 22,027 | \$0.95 | \$ | 20,925 | 40,148 | \$3.21 | \$ | 128,875 | \$ | 149,801 |
| August | 31,309 | \$6.12 | \$ | 191,612 | 18,709 | \$0.95 | \$ | 17,774 | 34,752 | \$3.21 | \$ | 111,554 | \$ | 129,327 |
| September | 33,657 | \$6.12 | \$ | 205,981 | 20,245 | \$0.95 | \$ | 19,233 | 38,892 | \$3.21 | \$ | 124,843 | \$ | 144,076 |
| October | 33,951 | \$6.12 | \$ | 207,780 | 22,130 | \$0.95 | \$ | 21,024 | 40,947 | \$3.21 | \$ | 131,440 | \$ | 152,463 |
| November | 44,365 | \$6.12 | \$ | 271,514 | 25,324 | \$0.95 | \$ | 24,058 | 48,798 | \$3.21 | \$ | 156,642 | \$ | 180,699 |
| December | 41,748 | \$6.12 | \$ | 255,498 | 24,663 | \$0.95 | \$ | 23,430 | 48,065 | \$3.21 | \$ | 154,289 | \$ | 177,719 |
| Total | 466,560 | \$ | 5.94 | \$ 2,771,273 | 294,093 | \$ | 0.95 | \$ 279,388 | 536,835 | \$ | 3.21 | \$ 1,723,240 | \$ | 2,002,629 |
| Low Voltage Switchgear Credit (if applicable) | | | | | | | | | | | | | \$ | - |
| Total including deduction for Low Voltage Switchgear Credit | | | | | | | | | | | | | \$ | 2,002,629 |



2025 RTSR Workform

for Electricity Distributors

The purpose of this sheet is to calculate the expected billing when forecasted 2025 Uniform Transmission Rates and Hydro One Sub-transmission Rates are applied against historical 2023 transmission units.

| IESO | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|-----------|--------------|-----------|--------------|-----------------|-----------|------------|---------------------------|-----------|--------------|------------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | 43,181 | \$ 6.2500 | \$ 269,881 | 26,125 | \$ 1.0000 | \$ 26,125 | 48,873 | \$ 3.3900 | \$ 165,679 | \$ 191,804 |
| February | 47,076 | \$ 6.2500 | \$ 294,225 | 26,340 | \$ 1.0000 | \$ 26,340 | 51,804 | \$ 3.3900 | \$ 175,616 | \$ 201,956 |
| March | 38,861 | \$ 6.2500 | \$ 242,881 | 24,657 | \$ 1.0000 | \$ 24,657 | 45,729 | \$ 3.3900 | \$ 155,021 | \$ 179,678 |
| April | 39,894 | \$ 6.2500 | \$ 249,338 | 24,582 | \$ 1.0000 | \$ 24,582 | 45,169 | \$ 3.3900 | \$ 153,123 | \$ 177,705 |
| May | 41,323 | \$ 6.2500 | \$ 258,269 | 31,434 | \$ 1.0000 | \$ 31,434 | 49,225 | \$ 3.3900 | \$ 166,873 | \$ 198,307 |
| June | 36,942 | \$ 6.2500 | \$ 230,888 | 27,857 | \$ 1.0000 | \$ 27,857 | 44,433 | \$ 3.3900 | \$ 150,628 | \$ 178,485 |
| July | 34,253 | \$ 6.2500 | \$ 214,080 | 22,027 | \$ 1.0000 | \$ 22,027 | 40,148 | \$ 3.3900 | \$ 136,102 | \$ 158,129 |
| August | 31,309 | \$ 6.2500 | \$ 195,682 | 18,709 | \$ 1.0000 | \$ 18,709 | 34,752 | \$ 3.3900 | \$ 117,809 | \$ 136,518 |
| September | 33,657 | \$ 6.2500 | \$ 210,356 | 20,245 | \$ 1.0000 | \$ 20,245 | 38,892 | \$ 3.3900 | \$ 131,844 | \$ 152,089 |
| October | 33,951 | \$ 6.2500 | \$ 212,194 | 22,130 | \$ 1.0000 | \$ 22,130 | 40,947 | \$ 3.3900 | \$ 138,810 | \$ 160,940 |
| November | 44,365 | \$ 6.2500 | \$ 277,281 | 25,324 | \$ 1.0000 | \$ 25,324 | 48,798 | \$ 3.3900 | \$ 165,425 | \$ 190,749 |
| December | 41,748 | \$ 6.2500 | \$ 260,925 | 24,663 | \$ 1.0000 | \$ 24,663 | 48,065 | \$ 3.3900 | \$ 162,940 | \$ 187,603 |
| Total | 466,560 | \$ 6.25 | \$ 2,916,000 | 294,093 | \$ 1.00 | \$ 294,093 | 536,835 | \$ 3.39 | \$ 1,819,871 | \$ 2,113,964 |

| Hydro One | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|-----------|--------------|-----------|--------|-----------------|-----------|--------|---------------------------|-----------|--------|------------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | - | \$ 5.2172 | \$ - | - | \$ 0.6537 | \$ - | - | \$ 3.3041 | \$ - | \$ - |
| February | - | \$ 5.2172 | \$ - | - | \$ 0.6537 | \$ - | - | \$ 3.3041 | \$ - | \$ - |
| March | - | \$ 5.2172 | \$ - | - | \$ 0.6537 | \$ - | - | \$ 3.3041 | \$ - | \$ - |
| April | - | \$ 5.2172 | \$ - | - | \$ 0.6537 | \$ - | - | \$ 3.3041 | \$ - | \$ - |
| May | - | \$ 5.2172 | \$ - | - | \$ 0.6537 | \$ - | - | \$ 3.3041 | \$ - | \$ - |
| June | - | \$ 5.2172 | \$ - | - | \$ 0.6537 | \$ - | - | \$ 3.3041 | \$ - | \$ - |
| July | - | \$ 5.2172 | \$ - | - | \$ 0.6537 | \$ - | - | \$ 3.3041 | \$ - | \$ - |
| August | - | \$ 5.2172 | \$ - | - | \$ 0.6537 | \$ - | - | \$ 3.3041 | \$ - | \$ - |
| September | - | \$ 5.2172 | \$ - | - | \$ 0.6537 | \$ - | - | \$ 3.3041 | \$ - | \$ - |
| October | - | \$ 5.2172 | \$ - | - | \$ 0.6537 | \$ - | - | \$ 3.3041 | \$ - | \$ - |
| November | - | \$ 5.2172 | \$ - | - | \$ 0.6537 | \$ - | - | \$ 3.3041 | \$ - | \$ - |
| December | - | \$ 5.2172 | \$ - | - | \$ 0.6537 | \$ - | - | \$ 3.3041 | \$ - | \$ - |
| Total | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |

| Add Extra Host Here (I) | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|-------------------------|--------------|------|--------|-----------------|------|--------|---------------------------|------|--------|------------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| February | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| March | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| April | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| May | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| June | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| July | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| August | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| September | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| October | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| November | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| December | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| Total | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |

| Add Extra Host Here (II) | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|--------------------------|--------------|------|--------|-----------------|------|--------|---------------------------|------|--------|------------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| February | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| March | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| April | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| May | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| June | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| July | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| August | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| September | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| October | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| November | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| December | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| Total | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |

| Total | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|-----------|--------------|------|--------|-----------------|------|--------|---------------------------|------|--------|------------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| February | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| March | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| April | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| May | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| June | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| July | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| August | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| September | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| October | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| November | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| December | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| Total | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |

| | | | | | | | | | | | | | | | | |
|---|---------|----|------|-----------|--|---------|----|------|---------|--|---------|----|------|-----------|----|-----------|
| January | 43,181 | \$ | 6.25 | 269,881 | | 26,125 | \$ | 1.00 | 26,125 | | 48,873 | \$ | 3.39 | 165,679 | \$ | 191,804 |
| February | 47,076 | \$ | 6.25 | 294,225 | | 26,340 | \$ | 1.00 | 26,340 | | 51,804 | \$ | 3.39 | 175,616 | \$ | 201,956 |
| March | 38,861 | \$ | 6.25 | 242,881 | | 24,657 | \$ | 1.00 | 24,657 | | 45,729 | \$ | 3.39 | 155,021 | \$ | 179,678 |
| April | 39,894 | \$ | 6.25 | 249,338 | | 24,582 | \$ | 1.00 | 24,582 | | 45,169 | \$ | 3.39 | 153,123 | \$ | 177,705 |
| May | 41,323 | \$ | 6.25 | 258,269 | | 31,434 | \$ | 1.00 | 31,434 | | 49,225 | \$ | 3.39 | 166,873 | \$ | 198,307 |
| June | 36,942 | \$ | 6.25 | 230,888 | | 27,857 | \$ | 1.00 | 27,857 | | 44,433 | \$ | 3.39 | 150,628 | \$ | 178,485 |
| July | 34,253 | \$ | 6.25 | 214,080 | | 22,027 | \$ | 1.00 | 22,027 | | 40,148 | \$ | 3.39 | 136,102 | \$ | 158,129 |
| August | 31,309 | \$ | 6.25 | 195,682 | | 18,709 | \$ | 1.00 | 18,709 | | 34,752 | \$ | 3.39 | 117,809 | \$ | 136,518 |
| September | 33,657 | \$ | 6.25 | 210,356 | | 20,245 | \$ | 1.00 | 20,245 | | 38,892 | \$ | 3.39 | 131,844 | \$ | 152,089 |
| October | 33,951 | \$ | 6.25 | 212,194 | | 22,130 | \$ | 1.00 | 22,130 | | 40,947 | \$ | 3.39 | 138,810 | \$ | 160,940 |
| November | 44,365 | \$ | 6.25 | 277,281 | | 25,324 | \$ | 1.00 | 25,324 | | 48,798 | \$ | 3.39 | 165,425 | \$ | 190,749 |
| December | 41,748 | \$ | 6.25 | 260,925 | | 24,663 | \$ | 1.00 | 24,663 | | 48,065 | \$ | 3.39 | 162,940 | \$ | 187,603 |
| Total | 466,560 | \$ | 6.25 | 2,916,000 | | 294,093 | \$ | 1.00 | 294,093 | | 536,835 | \$ | 3.39 | 1,819,871 | \$ | 2,113,964 |
| Low Voltage Switchgear Credit (if applicable) | | | | | | | | | | | | | | | \$ | - |
| Total including deduction for Low Voltage Switchgear Credit | | | | | | | | | | | | | | | \$ | 2,113,964 |

2025 RTSR Workform

for Electricity Distributors

The purpose of this sheet is to re-align the current RTS Network Rates to recover current wholesale network costs.

| Rate Class | Rate Description | Unit | Current RTSR- Network | Loss Adjusted Billed kWh | Billed kW | #VALUE! | Billed Amount % | Current Wholesale Billing | Adjusted RTSR Network |
|---|---|--------|--------------------------|-----------------------------|-----------|-----------|-----------------------|------------------------------|--------------------------|
| RESIDENTIAL R1 SERVICE CLASSIFICATION | Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0108 | 135,245,923 | | 0 | 54.5% | 1,509,909 | 0.0112 |
| RESIDENTIAL R2 SERVICE CLASSIFICATION | Retail Transmission Rate - Network Service Rate | \$/kW | 4.1147 | 138,815,568 | 278,055 | 1,144,113 | 42.7% | 1,182,692 | 4.2534 |
| SEASONAL CUSTOMERS SERVICE CLASSIFICATION | Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0108 | 6,631,667 | | 71,622 | 2.7% | 74,037 | 0.0112 |
| STREET LIGHTING SERVICE CLASSIFICATION | Retail Transmission Rate - Network Service Rate | \$/kW | 2.9795 | 581,914 | 1,505 | 4,484 | 0.2% | 4,635 | 3.0800 |

The purpose of this table is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

| Rate Class | Rate Description | Unit | Current RTSR- Connection | Loss Adjusted Billed kWh | Billed kW | #VALUE! | Billed Amount % | Current Wholesale Billing | Adjusted RTSR- Connection |
|---|--|--------|-----------------------------|-----------------------------|-----------|-----------|-----------------------|------------------------------|------------------------------|
| RESIDENTIAL R1 SERVICE CLASSIFICATION | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0081 | 135,245,923 | | 1,095,492 | 54.5% | 1,092,130 | 0.0081 |
| RESIDENTIAL R2 SERVICE CLASSIFICATION | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 3.0794 | 138,815,568 | 278,055 | 856,243 | 42.6% | 853,615 | 3.0699 |
| SEASONAL CUSTOMERS SERVICE CLASSIFICATION | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0081 | 6,631,667 | | 53,717 | 2.7% | 53,552 | 0.0081 |
| STREET LIGHTING SERVICE CLASSIFICATION | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.2214 | 581,914 | 1,505 | 3,343 | 0.2% | 3,333 | 2.2146 |

The purpose of this table is to update the re-aligned RTS Network Rates to recover future wholesale network costs.

| Rate Class | Rate Description | Unit | Adjusted RTSR- Network | Loss Adjusted Billed kWh | Billed kW | #VALUE! | Billed Amount % | Forecast Wholesale Billing | Proposed RTSR- Network |
|---|---|--------|---------------------------|-----------------------------|-----------|-----------|-----------------------|-------------------------------|---------------------------|
| RESIDENTIAL R1 SERVICE CLASSIFICATION | Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0112 | 135,245,923 | | 1,509,909 | 54.5% | 1,588,762 | 0.0117 |
| RESIDENTIAL R2 SERVICE CLASSIFICATION | Retail Transmission Rate - Network Service Rate | \$/kW | 4.2534 | 138,815,568 | 278,055 | 1,182,692 | 42.7% | 1,244,457 | 4.4756 |
| SEASONAL CUSTOMERS SERVICE CLASSIFICATION | Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0112 | 6,631,667 | | 74,037 | 2.7% | 77,904 | 0.0117 |
| STREET LIGHTING SERVICE CLASSIFICATION | Retail Transmission Rate - Network Service Rate | \$/kW | 3.0800 | 581,914 | 1,505 | 4,635 | 0.2% | 4,877 | 3.2408 |

The purpose of this table is to update the re-aligned RTS Connection Rates to recover future wholesale connection costs.

| Rate Class | Rate Description | Unit | Adjusted RTSR- Connection | Loss Adjusted Billed kWh | Billed kW | #VALUE! | Billed Amount % | Forecast Wholesale Billing | Proposed RTSR- Connection |
|---|--|--------|------------------------------|-----------------------------|-----------|-----------|-----------------------|-------------------------------|------------------------------|
| RESIDENTIAL R1 SERVICE CLASSIFICATION | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0081 | 135,245,923 | | 1,092,130 | 54.5% | 1,152,846 | 0.0085 |
| RESIDENTIAL R2 SERVICE CLASSIFICATION | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 3.0699 | 138,815,568 | 278,055 | 853,615 | 42.6% | 901,071 | 3.2406 |
| SEASONAL CUSTOMERS SERVICE CLASSIFICATION | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0081 | 6,631,667 | | 53,552 | 2.7% | 56,529 | 0.0085 |
| STREET LIGHTING SERVICE CLASSIFICATION | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.2146 | 581,914 | 1,505 | 3,333 | 0.2% | 3,518 | 2.3377 |

2025 RTSR Workform for Electricity Distributors

The purpose of this sheet is to calculate Low Voltage service rates based on a forecasted host distribution expense.

Low Voltage Charges

Host I:

| | 2020 | 2021 | 2022 | 2023 | 2024 Forecast | 2025 Forecast | Forecast Methodology |
|--------------|------|------|------|------|---------------|---------------|----------------------|
| Host Volume | | | | | | | |
| Host Charges | | | | | | | |

Host II:

| | 2020 | 2021 | 2022 | 2023 | 2024 Forecast | 2025 Forecast | Forecast Methodology |
|--------------|------|------|------|------|---------------|---------------|----------------------|
| Host Volume | | | | | | | |
| Host Charges | | | | | | | |


Instructions: The methodology of the test year forecast for host charges is at the distributor's discretion. Please provide a brief descriptor of the methodology used here, and a complete description with rationale in the filed evidence.
Regardless of the methodology chosen, please ensure that the Host Charges for the test year is completed for each host distributor.

Low Voltage Rates

Proposed Loss Factor

Instructions: Please enter the rate class volumes consistent with the proposed load forecast, and proposed loss factor.
If Low Voltage charges are applied based on volumes uplifted for losses, please select Loss Adjusted Volume in cell J37

| Rate Class | Unit | 2026 Forecasted Volume | RTSR Connection Rate | Loss Adjusted Volume | RTSR Connection Revenue | Allocation | Allocated Low Voltage Charges | Loss Adjusted Volume | Low Voltage Rates |
|---|--------|------------------------|----------------------|----------------------|-------------------------|------------|-------------------------------|----------------------|-------------------|
| RESIDENTIAL R1 SERVICE CLASSIFICATION | \$/kWh | | 0.008524071 | 0 | 0 | #DIV/0! | #DIV/0! | 0 | 0.0000 |
| RESIDENTIAL R2 SERVICE CLASSIFICATION | \$/kW | | 3.24062042 | 0 | 0 | #DIV/0! | #DIV/0! | 0 | 0.0000 |
| SEASONAL CUSTOMERS SERVICE CLASSIFICATION | \$/kWh | | 0.008524072 | 0 | 0 | #DIV/0! | #DIV/0! | 0 | 0.0000 |
| STREET LIGHTING SERVICE CLASSIFICATION | \$/kW | | 2.337703236 | 0 | 0 | #DIV/0! | #DIV/0! | 0 | 0.0000 |
| | | | | | | #DIV/0! | | | |
| TOTAL | | | | | 0 | #DIV/0! | 0 | | |



DRO Attachment G

Cost Allocation Model

Algoma Power Inc.
EB-2024-0007

2025 Cost Allocation Model

EB-2024-XXXX
Sheet 01 Revenue to Cost Summary Worksheet -
Instructions:

Please see the first tab in this workbook for detailed instructions

Class Revenue, Cost Analysis, and Return on Rate Base

| Rate Base | | | 1 | 3 | 7 | 12 |
|---|--|----------------|----------------|----------------|--------------|----------------|
| Assets | | Total | Residential | GS>50-Regular | Street Light | Seasonal |
| crev mi | Distribution Revenue at Existing Rates | \$31,289,516 | \$21,208,219 | \$6,942,904 | \$208,390 | \$2,930,003 |
| | Miscellaneous Revenue (mi) | \$786,454 | \$519,971 | \$149,230 | \$6,660 | \$110,593 |
| Miscellaneous Revenue Input equals Output | | | | | | |
| Total Revenue at Existing Rates | | \$32,075,969 | \$21,728,189 | \$7,092,134 | \$215,050 | \$3,040,596 |
| Factor required to recover deficiency (1 + D) | | 1.0766 | | | | |
| Distribution Revenue at Status Quo Rates | | \$33,687,291 | \$22,833,445 | \$7,474,952 | \$224,359 | \$3,154,534 |
| Miscellaneous Revenue (mi) | | \$786,454 | \$519,971 | \$149,230 | \$6,660 | \$110,593 |
| Total Revenue at Status Quo Rates | | \$34,473,744 | \$23,353,416 | \$7,624,182 | \$231,019 | \$3,265,128 |
| Expenses | | | | | | |
| di cu ad dep INPUT INT | Distribution Costs (di) | \$7,655,197 | \$4,894,694 | \$1,704,579 | \$61,250 | \$994,675 |
| | Customer Related Costs (cu) | \$2,060,693 | \$1,525,901 | \$78,848 | \$16,722 | \$439,222 |
| | General and Administration (ad) | \$5,892,337 | \$3,870,564 | \$1,122,542 | \$46,539 | \$852,691 |
| | Depreciation and Amortization (dep) | \$5,748,111 | \$3,491,615 | \$1,601,971 | \$34,031 | \$620,494 |
| | PILs (INPUT) | \$972,797 | \$582,715 | \$284,308 | \$5,870 | \$99,903 |
| | Interest | \$5,505,563 | \$3,297,888 | \$1,609,046 | \$33,224 | \$565,405 |
| Total Expenses | | \$27,834,698 | \$17,663,376 | \$6,401,295 | \$197,636 | \$3,572,391 |
| Direct Allocation | | \$0 | \$0 | \$0 | \$0 | \$0 |
| NI | Allocated Net Income (NI) | \$6,639,047 | \$3,976,856 | \$1,940,316 | \$40,064 | \$681,811 |
| | Revenue Requirement (includes NI) | \$34,473,744 | \$21,640,232 | \$8,341,611 | \$237,701 | \$4,254,201 |
| Revenue Requirement Input equals Output | | | | | | |
| Rate Base Calculation | | | | | | |
| Net Assets | | | | | | |
| dp gp accum dep co | Distribution Plant - Gross | \$213,975,161 | \$129,977,753 | \$59,611,270 | \$1,302,529 | \$23,083,608 |
| | General Plant - Gross | \$67,776,180 | \$40,645,306 | \$19,726,985 | \$411,652 | \$6,992,237 |
| | Accumulated Depreciation | (\$98,654,937) | (\$60,815,436) | (\$26,054,371) | (\$601,831) | (\$11,183,299) |
| | Capital Contribution | (\$7,299,136) | (\$4,472,238) | (\$1,959,670) | (\$49,714) | (\$817,515) |
| Total Net Plant | | \$175,797,268 | \$105,335,386 | \$51,324,214 | \$1,062,636 | \$18,075,031 |
| Directly Allocated Net Fixed Assets | | \$0 | \$0 | \$0 | \$0 | \$0 |
| COP | Cost of Power (COP) | \$32,877,475 | \$13,761,686 | \$18,421,829 | \$57,266 | \$636,693 |
| | OM&A Expenses | \$15,608,227 | \$10,291,159 | \$2,905,970 | \$124,511 | \$2,286,588 |
| Directly Allocated Expenses | | \$0 | \$0 | \$0 | \$0 | \$0 |
| Subtotal | | \$48,485,702 | \$24,052,845 | \$21,327,799 | \$181,777 | \$2,923,281 |
| Working Capital | | \$3,636,428 | \$1,803,963 | \$1,599,585 | \$13,633 | \$219,246 |
| Total Rate Base | | \$179,433,695 | \$107,139,349 | \$52,923,799 | \$1,076,269 | \$18,294,277 |
| Rate Base Input equals Output | | | | | | |
| Equity Component of Rate Base | | \$71,773,478 | \$42,855,740 | \$21,169,520 | \$430,508 | \$7,317,711 |
| Net Income on Allocated Assets | | \$6,639,047 | \$5,690,039 | \$1,222,887 | \$33,383 | (\$307,263) |
| Net Income on Direct Allocation Assets | | \$0 | \$0 | \$0 | \$0 | \$0 |
| Net Income | | \$6,639,047 | \$5,690,039 | \$1,222,887 | \$33,383 | (\$307,263) |
| RATIOS ANALYSIS | | | | | | |
| REVENUE TO EXPENSES STATUS QUO% | | 100.00% | 107.92% | 91.40% | 97.19% | 76.75% |
| EXISTING REVENUE MINUS ALLOCATED COSTS | | (\$2,397,775) | \$87,958 | (\$1,249,477) | (\$22,651) | (\$1,213,605) |
| Deficiency Input equals Output | | | | | | |
| STATUS QUO REVENUE MINUS ALLOCATED COSTS | | (\$0) | \$1,713,184 | (\$717,429) | (\$6,681) | (\$989,073) |
| RETURN ON EQUITY COMPONENT OF RATE BASE | | 9.25% | 13.28% | 5.78% | 7.75% | -4.20% |



DRO Attachment H

PILS Model

Algoma Power Inc.
EB-2024-0007

Income Tax/PILs Workform for 2024 Filers

Version 1.00

| | |
|------------------------|-------------------|
| Utility Name | Algoma Power Inc. |
| Assigned EB Number | |
| Name and Title | |
| Phone Number | |
| Email Address | |
| Date | |
| Last COS Re-based Year | 2019 |

Note: Drop-down lists are shaded blue; Input cells are shaded green.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your rate application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.

Instructions

Purpose

The purpose of this workbook is to calculate the estimated Payment in Lieu of Taxes (PILs) for the Test Year. The calculation of PILs for the Test Year is on tab T0 and is based on the inputs on the other tabs.

Tab S Summary is a summary of the amounts to be transferred to the Data Input Sheet of the Revenue Requirement Workform.

Tab S1 Integrity Checks must be completed after the completion of the PILs calculation in this workbook.

Methodology

To calculate the PILs for the Test Year:

- 1) input the balances from the income tax return of the Historical Year in tabs H1 to H13.
- 2) input the balances for the Bridge Year and the Test Year.

Inputs should include:

- non-deductible expenses (Schedule 1 - B1 and T1)
- loss carryforward (Schedule 4 - B4 and T4)
- capital cost allowance (Schedule 8 - B8 and T8)
- non-deductible reserves (Schedule 13 - B13 and T13)

- 3) make any other adjustments and inputs required so that the PILs amount calculated for the Test Year on tab T0 is reasonable.

Other Notes

Tabs H0 to H13 relate to the Historical Year.

Tabs B0 to B13 relate to the Bridge Year.

Tabs T0 to T13 relate to the Test Year.

The amounts on tabs H0 to H13 should agree to the tax return filed with the Canada Revenue Agency. Any CRA audit adjustments or corrections should also be reflected.

It is assumed the net income before tax for the Test Year is equal to the Return on Equity. Return on Equity is calculated on tab A.

On tab "A. Data Input Sheet", input the "Rate Base" amount and "Return on Rate Base" amounts.



Ontario Energy Board

Income Tax/PILs Workform for 2024 Filers

[1. Info](#)
[S. Summary](#)
[A. Data Input Sheet](#)
[B. Tax Rates & Exemptions](#)

Historical Year

[H0 - PILs, Tax Provision Historical Year](#)
[H1 - Adj. Taxable Income Historical Year](#)
[H4 - Schedule 4 Loss Carry Forward Historical Year](#)
[H8 - Schedule 8 Historical](#)
[H13 - Schedule 13 Tax Reserves Historical](#)

Bridge Year

[B0 - PILs, Tax Provision Bridge Year](#)
[B1 - Adj. Taxable Income Bridge Year](#)
[B4 - Schedule 4 Loss Carry Forward Bridge Year](#)
[B8 - Schedule 8 CCA Bridge Year](#)
[B13 - Schedule 13 Tax Reserves Bridge Year](#)

Test Year

[T0 PILs, Tax Provision Test Year](#)
[T1 Taxable Income Test Year](#)
[T4 Schedule 4 Loss Carry Forward Test Year](#)
[T8 Schedule 8 CCA Test Year](#)
[T13 Schedule 13 Reserve Test Year](#)



Income Tax/PILs Workform for 2024 Filers

Integrity Checks

The applicant must ensure the following integrity checks have been completed and confirm this is the case in the table below, or provide an explanation if this is not the case:

| | Item | Utility Confirmation (Y/N) | Notes |
|---|--|----------------------------|-------|
| 1 | The depreciation and amortization added back in the application's PILs model agree with the numbers disclosed in the rate base section of the application | Y | |
| 2 | The capital additions and deductions in the CCA Schedule 8 agree with the rate base section for historical, bridge and test years | Y | |
| 3 | Schedule 8 of the most recent federal T2 tax return filed with the application has a closing December 31 historical year UCC that agrees with the opening (January 1) bridge year UCC. If the amounts do not agree, then the applicant must provide a reconciliation with explanations. Distributors must segregate non-distribution tax amounts on Schedule 8. | Y | |
| 4 | The CCA deductions in the application's PILs tax model for historical, bridge and test years (as applicable) agree with the numbers in the CCA Schedule 8 for the same years filed in the application | Y | |
| 5 | Loss carry-forwards, if any, from prior year tax returns' Schedule 4 agree with those disclosed in the application | Y | |
| 6 | A discussion is included in the application as to when the loss carry-forwards, if any, will be fully utilized | Y | |
| 7 | CCA is maximized even if there are tax loss carry-forwards | Y | |
| 8 | Other post-employment benefits and pension expenses that are added back on Schedule 1 to reconcile accounting income to net income for tax purposes agree with the OM&A analysis for compensation. The amounts deducted are reasonable when compared with the notes to the audited financial statements, Financial Services Commission of Ontario reports, and actuarial valuations. | Y | |
| 9 | The income tax rate used to calculate the tax expense is consistent with the utility's actual tax facts and evidence filed in the application | Y | |



Income Tax/PILs Workform for 2024 Filers

Rate Base

Return on Ratebase

Deemed ShortTerm Debt %
Deemed Long Term Debt %
Deemed Equity %

Short Term Interest Rate
Long Term Interest

Return on Equity (Regulatory Income)

Return on Rate Base

4.00%
56.00%
40.00%

5.04%
5.12%
9.25%

| | Test Year | Bridge Year |
|----|----------------|----------------------------------|
| S | \$ 179,433,696 | \$ 157,633,076 |
| T | \$ 7,177,348 | $W = S * T$ |
| U | \$ 100,482,870 | $X = S * U$ |
| V | \$ 71,773,478 | $Y = S * V$ |
| Z | \$ 361,738 | $AC = W * Z$ |
| AA | \$ 5,143,825 | $AD = X * AA$ |
| AB | \$ 6,639,047 | $AE = Y * AB$ T1 |
| | \$ 12,144,610 | $AF = AC + AD + AE$ |

Questions that must be answered

- Does the applicant have any Investment Tax Credits (ITC)?
- Does the applicant have any SRED Expenditures?
- Does the applicant have any Capital Gains or Losses for tax purposes?
- Does the applicant have any Capital Leases?
- Does the applicant have any Loss Carry-Forwards (non-capital or net capital)?
- Since 1999, has the applicant acquired another regulated applicant's assets?
- Did the applicant pay dividends?
If Yes, please describe the tax treatment in the manager's summary.
- Did the applicant elect to capitalize interest incurred on CWIP for tax purposes?

| Historical Year | Bridge Year | Test Year |
|-----------------|-------------|-----------|
| No | No | No |
| No | No | No |
| Yes | No | No |
| No | No | No |
| No | No | No |
| No | No | No |
| No | No | No |
| No | No | No |



Ontario Energy Board

Income Tax/PILs Workform for 2023 Filers

Tax Rates

Federal & Provincial
As of MMM XX, 2019

Federal income tax

General Corporate Rate
Federal Tax Abatement
Adjusted Federal Rate

Rate Reduction

Federal Income Tax

Ontario Income Tax

Combined Federal and Ontario

Federal & Ontario Small Business

Federal Small Business Limit
Ontario Small Business Limit

Federal Small Business Rate

Ontario Small Business Rate

| | Effective January 1, 2017 | Effective January 1, 2018 | Effective January 1, 2019 | Effective January 1, 2020 | Effective January 1, 2021 | Effective January 1, 2022 |
|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| General Corporate Rate | 38.00% | 38.00% | 38.00% | 38.00% | 38.00% | 38.00% |
| Federal Tax Abatement | -10.00% | -10.00% | -10.00% | -10.00% | -10.00% | -10.00% |
| Adjusted Federal Rate | 28.00% | 28.00% | 28.00% | 28.00% | 28.00% | 28.00% |
| Rate Reduction | -13.00% | -13.00% | -13.00% | -13.00% | -13.00% | -13.00% |
| Federal Income Tax | 15.00% | 15.00% | 15.00% | 15.00% | 15.00% | 15.00% |
| Ontario Income Tax | 11.50% | 11.50% | 11.50% | 11.50% | 11.50% | 11.50% |
| Combined Federal and Ontario | 26.50% | 26.50% | 26.50% | 26.50% | 26.50% | 26.50% |
| Federal Small Business Limit | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 |
| Ontario Small Business Limit | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 | 500,000 |
| Federal Small Business Rate | 11.00% | 10.50% | 10.50% | 10.00% | 9.00% | 9.00% |
| Ontario Small Business Rate | 4.50% | 4.50% | 3.50% | 3.50% | 3.20% | 3.20% |

Notes

- The Ontario Energy Board's proxy for taxable capital is rate base.
- The appropriate Federal and Ontario small business rates are calculated in the Income/PILs Workform. The Federal and Ontario small business deduction:
 - is applicable if taxable capital is below \$10 million.
 - is phased out with taxable capital of more than \$10 million.
 - is completely eliminated when the taxable capital is \$15 million or more. Effective for the 2022 taxation year, the Federal small business deduction is revised to be completely eliminated w



Income Tax/PILs Workform for 2024 Filers

PILs Tax Provision - Historical Year

Note: Input the actual information from the tax returns for the historical year.

Regulatory Taxable Income
Combined Tax Rate and PILs

Ontario Tax Rate (Maximum 11.5%)
Federal tax rate (Maximum 15%)
Combined tax rate (Maximum 26.5%)

11.50%
15.00%

B
C

Wires Only

-\$ 1,451,428 **A**

26.50% **D = B + C**

Total Income Taxes

Investment Tax Credits
Miscellaneous Tax Credits

Total Tax Credits

-\$ 384,628 **E = A * D**

\$ - **F**

\$ - **G**

\$ - **H = F + G**

Corporate PILs/Income Tax Provision for Historical Year

\$ - **I = E - H**

Income Tax/PILs Workform for 2024 Filers

Adjusted Taxable Income - Historical Year

[illegible]



Ontario Energy Board

Income Tax/PILs Workform for 2024 Filers

Schedule 4 Loss Carry Forward - Historical

Corporation Loss Continuity and Application

| | Total | Non-Distribution Portion | Utility Balance |
|---|-------|--------------------------|-----------------|
| Non-Capital Loss Carry Forward Deduction | | | |
| Actual Historical | 0 | | 0 |

[B4](#)

| | Total | Non-Distribution Portion | Utility Balance |
|---|-------|--------------------------|-----------------|
| Net Capital Loss Carry Forward Deduction | | | |
| Actual Historical | 0 | | 0 |

[B4](#)

Income Tax/PILs Workform for 2024 Filers

Schedule 8 - Historical Year

| Class | Class Description | UCC End of Year Historical per tax returns | Less: Non-Distribution Portion | UCC Regulated Historical Year |
|-----------------|---|---|-----------------------------------|-------------------------------|
| 1 | Buildings, Distribution System (acq'd post 1987) | \$ 18,267,061 | | \$ 18,267,061 |
| 1b | Non-Residential Buildings [Reg. 1100(1)(a.1) election] | \$ 13,073,023 | | \$ 13,073,023 |
| 2 | Distribution System (acq'd pre 1988) | | | \$ - |
| 3 | Buildings (acq'd pre 1988) | | | \$ - |
| 6 | Certain Buildings; Fences | | | \$ - |
| 8 | General Office Equipment, Furniture, Fixtures | \$ 408,471 | | \$ 408,471 |
| 10 | Motor Vehicles, Fleet | \$ 1,263,675 | | \$ 1,263,675 |
| 10.1 | Certain Automobiles | | | \$ - |
| 12 | Computer Application Software (Non-Systems) | | | \$ - |
| 13 ₁ | Lease # 1 | | | \$ - |
| 13 ₂ | Lease # 2 | | | \$ - |
| 13 ₃ | Lease # 3 | | | \$ - |
| 13 ₄ | Lease # 4 | | | \$ - |
| 14 | Limited Period Patents, Franchises, Concessions or Licences | | | \$ - |
| 14.1 | Eligible Capital Property (acq'd pre 2017) | \$ 3,901,786 | \$ 3,901,786 | \$ - |
| 14.1 | Eligible Capital Property (acq'd post 2016) | | | \$ - |
| 17 | Elec. Generation Equip. (Non-Bldng, acq'd post Feb 27/00); Roads, Lots, Storage | | | \$ - |
| 42 | Fibre Optic Cable | | | \$ - |
| 43.1 | Certain Clean Energy/Energy-Efficient Generation Equipment | | | \$ - |
| 43.2 | Certain Clean Energy/Energy-Efficient Generation Equipment | | | \$ - |
| 45 | Computers & System Software (acq'd post Mar 22/04 and pre Mar 19/07) | \$ 25 | | \$ 25 |
| 46 | Data Network Infrastructure Equipment (acq'd post Mar 22/04) | \$ 1,917 | | \$ 1,917 |
| 47 | Distribution System (acq'd post Feb 22/05) | \$ 86,399,816 | | \$ 86,399,816 |
| 50 | General Purpose Computer Hardware & Software (acq'd post Mar 18/07) | \$ 54,055 | | \$ 54,055 |
| 95 | CWIP | | | \$ - |
| | | | | \$ - |
| | | | | \$ - |
| | | | | \$ - |
| | | | | \$ - |
| | | | | \$ - |
| | | | | \$ - |
| | | | | \$ - |
| | | | | \$ - |
| | | | | \$ - |
| | SUB-TOTAL - UCC | 123,369,828 | 3,901,786 | 119,468,042 |



Income Tax/PILs Workform for 2019

Schedule 13 Tax Reserves - Historical

Continuity of Reserves

| Description | Historical Balance as per tax returns | Non-Distribution Eliminations | Utility Only |
|---|---------------------------------------|-------------------------------|------------------|
| Capital gains reserves ss.40(1) | | | 0 |
| Tax reserves not deducted for accounting purposes | | | |
| Reserve for doubtful accounts ss. 20(1)(l) | | | 0 |
| Reserve for undelivered goods and services not rendered ss. 20(1)(m) | | | 0 |
| Reserve for unpaid amounts ss. 20(1)(n) | | | 0 |
| Debt & share issue expenses ss. 20(1)(e) | | | 0 |
| Other tax reserves | | | 0 |
| | | | 0 |
| | | | 0 |
| | | | 0 |
| | | | 0 |
| | | | 0 |
| Total | 0 | 0 | 0 |
| Financial Statement Reserves (not deductible for Tax Purposes) | | | |
| General reserve for inventory obsolescence (non-specific) | | | 0 |
| General reserve for bad debts | | | 0 |
| Accrued Employee Future Benefits: | | | 0 |
| - Medical and Life Insurance | | | 0 |
| - Short & Long-term Disability | | | 0 |
| - Accumulated Sick Leave | | | 0 |
| - Termination Cost | | | 0 |
| - Other Post-Employment Benefits | | | 0 |
| Provision for Environmental Costs | | | 0 |
| Restructuring Costs | | | 0 |
| Accrued Contingent Litigation Costs | | | 0 |
| Accrued Self-Insurance Costs | | | 0 |
| Other Contingent Liabilities | | | 0 |
| Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4) | | | 0 |
| Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1) | | | 0 |
| Other | | | 0 |
| | | | |
| | | | |
| | | | |
| Pension and OPEB | 6,247,601 | | 6,247,601 |
| | | | 0 |
| Total | 6,247,601 | 0 | 6,247,601 |



Income Tax/PILs Workform for 2024 Filers

PILS Tax Provision - Bridge Year

Regulatory Taxable Income

| | Tax Rate | Small Business Rate (If Applicable) | Taxes Payable | Effective Tax Rate | |
|---------------------|----------|--|------------------|--------------------|----------|
| Ontario (Max 11.5%) | 11.5% | 11.5% | \$ 58,895 | 11.5% | B |
| Federal (Max 15%) | 15.0% | 15.0% | \$ 76,820 | 15.0% | C |

Combined effective tax rate (Max 26.5%)

Total Income Taxes

Investment Tax Credits
Miscellaneous Tax Credits

Total Tax Credits

Corporate PILs/Income Tax Provision for Bridge Year

Wires Only

Reference
[B1](#)

\$ 512,133 **A**

26.50% **D = B + C**

\$ 135,715 **E = A * D**

\$ - **F**

\$ - **G**

\$ - **H = F + G**

\$ 135,715 **I = E - H**

Note:

1. This is for the derivation of Bridge year PILs income tax expense and should not be used for Test year revenue requirement calculations.

[illegible]



Ontario Energy Board

Income Tax/PILs Workform for 2024 Filers

Corporation Loss Continuity and Application

Schedule 4 Loss Carry Forward - Bridge Year

| Non-Capital Loss Carry Forward Deduction | | Total |
|--|--------------------|-------|
| Actual Historical | H4 | 0 |
| Amount to be used in Bridge Year | B1 | 0 |
| Loss Carry Forward Generated in Bridge Year (if any) | B1 | 0 |
| Other Adjustments | | |
| Balance available for use post Bridge Year | calculated | 0 |

[T4](#)

| Net Capital Loss Carry Forward Deduction | | Total |
|--|--------------------|-------|
| Actual Historical | H4 | 0 |
| Amount to be used in Bridge Year | | |
| Loss Carry Forward Generated in Bridge Year (if any) | B1 | |
| Other Adjustments | | |
| Balance available for use post Bridge Year | calculated | 0 |

[T4](#)

Schedule 8 CCA - Bridge Year

[T8](#)

Income Tax/PILs Workform for 2024 Filers

Schedule 13 Tax Reserves - Bridge Year

Continuity of Reserves

| Description | Reference | Historical Utility Only | Eliminate Amounts Not Relevant for Bridge Year | Adjusted Utility Balance | | Bridge Year Adjustments | | Balance for Bridge Year | | Change During the Year | Disallowed Expenses |
|---|-----------|-------------------------|--|--------------------------|----|-------------------------|-----------|-------------------------|-----|------------------------|---------------------|
| | | | | | | Additions | Disposals | | | | |
| Capital gains reserves ss.40(1) | H13 | 0 | | 0 | | | | 0 | T13 | 0 | |
| Tax Reserves Not Deducted for Accounting Purposes | | | | | | | | | | | |
| Reserve for doubtful accounts ss. 20(1)(l) | H13 | 0 | | 0 | | | | 0 | T13 | 0 | |
| Reserve for goods and services not delivered ss. 20(1)(m) | H13 | 0 | | 0 | | | | 0 | T13 | 0 | |
| Reserve for unpaid amounts ss. 20(1)(n) | H13 | 0 | | 0 | | | | 0 | T13 | 0 | |
| Debt & share issue expenses ss. 20(1)(e) | H13 | 0 | | 0 | | | | 0 | T13 | 0 | |
| Other tax reserves | H13 | 0 | | 0 | | | | 0 | T13 | 0 | |
| | | 0 | | 0 | | | | 0 | | 0 | |
| | | 0 | | 0 | | | | 0 | | 0 | |
| Total | | 0 | 0 | 0 | B1 | 0 | 0 | 0 | B1 | 0 | 0 |
| Financial statement reserves (not deductible for tax purposes) | | | | | | | | | | | |
| General Reserve for Inventory Obsolescence (non-specific) | H13 | 0 | | 0 | | | | 0 | T13 | 0 | |
| General Reserve for Bad Debts | H13 | 0 | | 0 | | | | 0 | T13 | 0 | |
| Accrued Employee Future Benefits: | H13 | 0 | | 0 | | | | 0 | T13 | 0 | |
| - Medical and Life Insurance | H13 | 0 | | 0 | | | | 0 | T13 | 0 | |
| - Short & Long-term Disability | H13 | 0 | | 0 | | | | 0 | T13 | 0 | |
| - Accumulated Sick Leave | H13 | 0 | | 0 | | | | 0 | T13 | 0 | |
| - Termination Cost | H13 | 0 | | 0 | | | | 0 | T13 | 0 | |
| - Other Post-Employment Benefits | H13 | 0 | | 0 | | | | 0 | T13 | 0 | |
| Provision for Environmental Costs | H13 | 0 | | 0 | | | | 0 | T13 | 0 | |
| Restructuring Costs | H13 | 0 | | 0 | | | | 0 | T13 | 0 | |
| Accrued Contingent Litigation Costs | H13 | 0 | | 0 | | | | 0 | T13 | 0 | |
| Accrued Self-Insurance Costs | H13 | 0 | | 0 | | | | 0 | T13 | 0 | |
| Other Contingent Liabilities | H13 | 0 | | 0 | | | | 0 | T13 | 0 | |
| Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4) | H13 | 0 | | 0 | | | | 0 | T13 | 0 | |
| Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1) | H13 | 0 | | 0 | | | | 0 | T13 | 0 | |
| Other | H13 | 0 | | 0 | | | | 0 | T13 | 0 | |
| Pension and OPEB | | 6,247,601 | | 6,247,601 | | 571,648 | 532,600 | 6,286,649 | | 39,048 | |
| | | 0 | | 0 | | | | 0 | | 0 | |
| Total | | 6,247,601 | 0 | 6,247,601 | B1 | 571,648 | 532,600 | 6,286,649 | B1 | 39,048 | 0 |



Income Tax/PILs Workform for 2024 Filers

PILs Tax Provision - Test Year

Regulatory Taxable Income

| | Tax Rate | Small Business Rate (If Applicable) | Taxes Payable | Effective Tax Rate | |
|---------------------|----------|--|---------------|--------------------|----------|
| Ontario (Max 11.5%) | 11.5% | 11.5% | \$ 310,285 | 11.5% | B |
| Federal (Max 15%) | 15.0% | 15.0% | \$ 404,720 | 15.0% | C |

Combined effective tax rate (Max 26.5%)

Total Income Taxes

Investment Tax Credits
Miscellaneous Tax Credits

Total Tax Credits

Corporate PILs/Income Tax Provision for Test Year

Corporate PILs/Income Tax Provision Gross Up ¹

Income Tax (grossed-up)

Note:

1. This is for the derivation of revenue requirement and should not be used for sufficiency/deficiency calculations.

Wires Only

[T1](#) \$ 2,698,134 **A**

26.50% **D = B + C**

\$ 715,005 **E = A * D**

\$ - **F**

\$ - **G**

\$ - **H = F + G**

\$ 715,005 **I = E - H**

[S. Su](#)

73.50% **J = 1-D** \$ 257,791 **K = I/J-I**

\$ 972,797 **L = K + I**

[S. Su](#)

| | | Working Paper Reference | Test Year Taxable Income |
|--|--------------|-------------------------------|--------------------------------|
| Net Income Before Taxes | | A | 6,639,047 |
| | T2 S1 line # | | |
| Additions: | | | |
| Interest and penalties on taxes | 103 | | |
| Amortization of tangible assets | 104 | | 5,356,255 |
| 2-4 ADJUSTED ACCOUNTING DATA P489 | | | |
| Amortization of intangible assets | 106 | | 1,006,495 |
| 2-4 ADJUSTED ACCOUNTING DATA P490 | | | |
| Recapture of capital cost allowance from Schedule 8 | 107 | T8 | 0 |
| Income inclusion under subparagraph 13(38)(d)(iii) from Schedule 10 | 108 | | |
| Loss in equity of subsidiaries and affiliates | 110 | | |
| Loss on disposal of assets | 111 | | |
| Charitable donations | 112 | | 35,000 |
| Taxable Capital Gains | 113 | | |
| Political Donations | 114 | | |
| Deferred and prepaid expenses | 116 | | |
| Scientific research expenditures deducted on financial statements | 118 | | |
| Capitalized interest | 119 | | |
| Non-deductible club dues and fees | 120 | | |
| Non-deductible meals and entertainment expense | 121 | | 24,600 |
| Non-deductible automobile expenses | 122 | | |
| Non-deductible life insurance premiums | 123 | | |
| Non-deductible company pension plans | 124 | | |
| Tax reserves beginning of year | 125 | T13 | 0 |
| Reserves from financial statements- balance at end of year | 126 | T13 | 6,325,507 |
| Soft costs on construction and renovation of buildings | 127 | | |
| Book loss on joint ventures or partnerships | 205 | | |
| Capital items expensed | 206 | | |
| Debt issue expense | 208 | | |
| Development expenses claimed in current year | 212 | | |
| Financing fees deducted in books | 216 | | |
| Gain on settlement of debt | 220 | | |
| Non-deductible advertising | 226 | | |
| Non-deductible interest | 227 | | |
| Non-deductible legal and accounting fees | 228 | | |
| Recapture of SR&ED expenditures | 231 | | |
| Share issue expense | 235 | | |
| Write down of capital property | 236 | | |
| Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2) | 237 | | |
| Other Additions | | | |
| Interest Expensed on Capital Leases | 295 | | |
| Realized Income from Deferred Credit Accounts | 295 | | |
| Pensions | 295 | | |
| Non-deductible penalties | 295 | | |
| | 295 | | |
| | 295 | | |
| | 295 | | |
| | 295 | | |
| ARO Accretion expense | | | |
| Capital Contributions Received (ITA 12(1)(x)) | | | |
| Lease Inducements Received (ITA 12(1)(x)) | | | |
| Deferred Revenue (ITA 12(1)(a)) | | | |
| Prior Year Investment Tax Credits received | | | |
| | | | |
| Addition for Smoothing of Enhanced CCA Impact | | | 212,000 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total Additions | | | 12,959,857 |
| Deductions: | | | |
| Gain on disposal of assets per financial statements | 401 | | |
| Dividends not taxable under section 83 | 402 | | |
| Capital cost allowance from Schedule 8 | 403 | T8 | 10,614,121 |
| Terminal loss from Schedule 8 | 404 | T8 | 0 |
| Allowable business investment loss | 406 | | |
| Deferred and prepaid expenses | 409 | | |
| Scientific research expenses claimed in year | 411 | | |
| Tax reserves end of year | 413 | T13 | 0 |
| Reserves from financial statements - balance at beginning of year | 414 | T13 | 6,286,649 |
| Contributions to deferred income plans | 416 | | |
| Book income of joint venture or partnership | 305 | | |
| Equity in income from subsidiary or affiliates | 306 | | |
| Other deductions | | | |
| Interest capitalized for accounting deducted for tax | 395 | | |
| Capital Lease Payments | 395 | | |
| Non-taxable imputed interest income on deferral and variance accounts | 395 | | |
| | 395 | | |
| | 395 | | |
| | 395 | | |
| | 395 | | |
| | 395 | | |
| ARO Payments - Deductible for Tax when Paid | | | |
| ITA 13(7.4) Election - Capital Contributions Received | | | |
| ITA 13(7.4) Election - Apply Lease Inducement to cost of Leasholds | | | |
| Deferred Revenue - ITA 20(1)(m) reserve | | | |
| Principal portion of lease payments | | | |
| Lease Inducement Book Amortization credit to income | | | |
| Financing fees for tax ITA 20(1)(e) and (e.1) | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total Deductions | | calculated | 16,900,770 |
| | | | |
| NET INCOME FOR TAX PURPOSES | | calculated | 2,698,134 |
| | | | |
| Charitable donations | 311 | | |
| Taxable dividends received under section 112 or 113 | 320 | | |
| Non-capital losses of previous tax years from Schedule 4 | 331 | T4 | 0 |
| Net capital losses of previous tax years from Schedule 4 | 332 | T4 | 0 |
| Limited partnership losses of previous tax years from Schedule 4 | 335 | | |
| | | | |
| REGULATORY TAXABLE INCOME | | calculated | 2,698,134 |



Ontario Energy Board

Income Tax/PILs Workform for 2024 Filers

Schedule 4 Loss Carry Forward - Test Year

Corporation Loss Continuity and Application

| | Working Paper Reference | Total | Non-Distribution Portion | Utility Balance |
|--|-------------------------|-------|--------------------------|-----------------|
| Non-Capital Loss Carry Forward Deduction | | | | |
| Actual/Estimated Bridge Year Carried Forward | <u>B4</u> | 0 | | 0 |
| Amount to be used in Test Year and Price Cap Years | <u>T1</u> | 0 | | 0 |
| Number of years loss until next cost of service (i.e. years the loss is to be spread over) | | | | |
| Amount to be used in Test Year | calculated | 0 | | 0 |
| Loss Carry Forward Generated in Test Year (if any) | <u>T1</u> | 0 | | 0 |
| Other Adjustments | | | | 0 |
| Balance available for use in Future Years | calculated | 0 | | 0 |

| | | Total | Non-Distribution Portion | Utility Balance |
|--|-----------|-------|--------------------------|-----------------|
| Net Capital Loss Carry Forward Deduction | | | | |
| Actual/Estimated Bridge Year Carried Forward | <u>B4</u> | 0 | | 0 |
| Amount to be used in Test Year and Price Cap Years | | | | 0 |
| Number of years loss until next cost of service (i.e. years the loss is to be spread over) | | | | |
| Amount to be used in Test Year | <u>T1</u> | 0 | | 0 |
| Loss Carry Forward Generated in Test Year (if any) | | | | 0 |
| Other Adjustments | | | | 0 |
| Balance available for use in Future Years | | 0 | | 0 |

Income Tax/PILs Workform for 2024 Filers

Schedule 8 CCA - Test Year

| (1) Class | Class Description | Working Paper Reference | (2) Undepreciated capital cost (UCC) at the beginning of the test year | (3) Cost of acquisitions during the year (new property must be available for use except CWP) | (4) Cost of acquisitions from column 3 that are designated immediate expensing property (DEIP) | (5) Adjustments and transfers (enter amounts that will reduce the UCC as negative) | (6) Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition | (7) Amount from column 5 that is repaid during the year for a property, subsequent to its disposition | (8) Proceeds of dispositions | (9) Proceeds of dispositions of the DEIP (enter amount from column 8 that relates to the DEIP reported in column 4) | (10) UCC (column 2 plus column 3 plus or minus column 8) | (11) UCC of the DEIP (enter the UCC amount that relates to the DEIP reported in column 4) | (12) Immediate expensing | (13) Cost of acquisitions on remainder of Class (column 3 minus column 4 plus column 11 minus column 12) | (14) Cost of acquisitions from column 13 that are accelerated Investment Incentive properties (AIP) or properties included in Classes 54 to 56 | (15) Remaining UCC (column 10 minus column 12) (if negative, enter "0") | (16) Proceeds of disposition available to reduce the UCC of AIP and property included in Classes 54 to 56 (column 8 minus column 9 plus column 13 plus column 14 minus column 7) (if negative, enter "0") | (17) Net capital cost additions of AIP acquired during the year (column 16) (if negative, enter "0") | Relevant factor | (18) UCC adjustment for AIP and property included in Classes 54 to 56 acquired during the year (column 17 multiplied by the relevant factor) | (19) UCC adjustment for non-AIP and property included in Classes 54 to 56 (0.5 multiplied by the result of column 13 minus column 6 plus column 7 minus column 8 plus column 9) (if negative, enter "0") | (20) CCA Rate % | (21) Recapture of CCA | (22) Terminal Loss | (23) CCA (for declining balance method, the result of column 15 plus column 18 minus column 19, multiplied by column 20 or a lower amount, plus column 12)) | (24) UCC at the end of the test year (column 10 minus column 23) |
|--------------|--|-------------------------|---|---|---|---|---|--|---------------------------------|--|---|--|-----------------------------|---|---|--|--|---|-----------------|---|---|--------------------|--------------------------|-----------------------|--|---|
| 1 | Buildings, Distribution System (acq'd post 1987) | BA | \$ 17,536,379 | 0 | | | | | | | \$ 17,536,379 | | | \$ - | \$ 17,536,379 | \$ - | \$ - | 0.50 | \$ - | \$ - | 4% | | | \$ 701,455 | ##### | |
| 1b | Non-Residential Buildings (Reg. 1100(1)(a.1) election) | BA | \$ 12,323,399 | 41,372 | | | | | | | \$ 12,364,771 | | | \$ 41,372 | 20,686 | \$ 12,364,771 | \$ - | \$ 20,686 | 0.50 | \$ 10,343 | \$ 10,343 | 6% | | | \$ 741,886 | ##### |
| 2 | Distribution System (acq'd pre 1986) | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | 6% | | | \$ - | \$ - |
| 3 | Buildings (acq'd pre 1986) | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | 8% | | | \$ - | \$ - |
| 6 | Certain Buildings: Fences | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | 0.50 | \$ - | \$ - | 10% | | | \$ - | \$ - |
| 8 | General Office Equipment, Furniture, Fixtures | BA | \$ 615,577 | 160,928 | | | | | | | \$ 776,505 | | | \$ 160,928 | 80,464 | \$ 776,505 | \$ - | \$ 80,464 | 0.50 | \$ 40,232 | \$ 40,232 | 20% | | | \$ 155,301 | \$ 621,204 |
| 10 | Motor Vehicles, Fleet | BA | \$ 1,377,420 | 714,200 | | | | | | | \$ 2,091,620 | | | \$ 714,200 | 357,100 | \$ 2,091,620 | \$ - | \$ 357,100 | 0.50 | \$ 178,550 | \$ 178,550 | 30% | | | \$ 627,486 | \$ 1,464,134 |
| 10.1 | Certain Automobiles | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | 0.50 | \$ - | \$ - | 30% | | | \$ - | \$ - |
| 12 | Computer Application Software (Non-Systems) | BA | \$ - | 108,805 | | | | | | | \$ 108,805 | | | \$ 108,805 | 108,805 | \$ 108,805 | \$ - | \$ 108,805 | 0.00 | \$ - | \$ - | 100% | | | \$ 108,805 | \$ - |
| 13 | Lease # 1 | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | 0.00 | \$ - | \$ - | NA | | | \$ - | \$ - |
| 13 | Lease # 2 | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | 0.00 | \$ - | \$ - | NA | | | \$ - | \$ - |
| 13 | Lease # 3 | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | 0.00 | \$ - | \$ - | NA | | | \$ - | \$ - |
| 13 | Lease # 4 | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | 0.00 | \$ - | \$ - | NA | | | \$ - | \$ - |
| 14 | Limited Period Patents, Franchises, Concessions or Licences | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | 0.00 | \$ - | \$ - | 7% | | | \$ - | \$ - |
| 14.1 | Eligible Capital Property (acq'd pre Jan 1, 2017) | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | 0.50 | \$ - | \$ - | 6% | | | \$ - | \$ - |
| 17 | Elec. Generation Equip. (Non-Bldg, acq'd post Feb 27/00): Roads, Lots, Storage | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | 0.50 | \$ - | \$ - | 8% | | | \$ - | \$ - |
| 42 | Fibre Optic Cable | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | 0.50 | \$ - | \$ - | 12% | | | \$ - | \$ - |
| 43.1 | Certain Clean Energy/Energy-Efficient Generation Equipment | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | 2.33 | \$ - | \$ - | 30% | | | \$ - | \$ - |
| 43.2 | Certain Clean Energy/Energy-Efficient Generation Equipment | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | 1.00 | \$ - | \$ - | 50% | | | \$ - | \$ - |
| 45 | Computers & System Software (acq'd post Mar 22/04 and pre Mar 19/07) | BA | \$ 14 | | | | | | | | \$ 14 | | | \$ - | | \$ 14 | \$ - | \$ - | \$ - | \$ - | \$ - | 45% | | | \$ 6 | \$ 8 |
| 46 | Data Network Infrastructure Equipment (acq'd post Mar 22/04) | BA | \$ 1,342 | | | | | | | | \$ 1,342 | | | \$ - | | \$ 1,342 | \$ - | \$ - | 0.50 | \$ - | \$ - | 30% | | | \$ 403 | \$ 593 |
| 47 | Distribution System (acq'd post Feb 22/06) | BA | \$ 91,443,335 | 11,360,651 | | | | | | | \$ 102,803,986 | | | \$ 11,360,651 | 5,680,325 | \$ 102,803,986 | \$ - | \$ 5,680,325 | 0.50 | \$ 2,840,163 | \$ 2,840,163 | 8% | | | \$ 8,224,319 | ##### |
| 50 | General Purpose Computer Hardware & Software (acq'd post Mar 18/07) | BA | \$ 47,485 | 51,533 | | | | | | | \$ 99,018 | | | \$ 51,533 | 25,767 | \$ 99,018 | \$ - | \$ 25,767 | 0.50 | \$ 12,883 | \$ 12,883 | 55% | | | \$ 54,460 | \$ 44,558 |
| 95 | CWP | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | 0.00 | \$ - | \$ - | 0% | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | \$ - | | | | \$ - | \$ - |
| | | BA | \$ - | | | | | | | | \$ - | | | \$ - | | \$ - | \$ - | \$ - | | \$ - | | | | | | |

Income Tax/PILs Workform for 2024 Filers

Schedule 13 Tax Reserves - Test Year

Continuity of Reserves

| Description | Working Paper Reference | Bridge Year | Eliminate Amounts Not Relevant for Test Year | Adjusted Utility Balance | | Test Year Adjustments | | Balance for Test Year | | Change During the Year | Disallowed Expenses |
|---|-------------------------|-------------|--|--------------------------|----|-----------------------|-----------|-----------------------|----|------------------------|---------------------|
| | | | | | | Additions | Disposals | | | | |
| Capital Gains Reserves ss.40(1) | B13 | 0 | | 0 | | | | 0 | | 0 | |
| Tax Reserves Not Deducted for accounting purposes | | | | | | | | | | | |
| Reserve for doubtful accounts ss. 20(1)(l) | B13 | 0 | | 0 | | | | 0 | | 0 | |
| Reserve for goods and services not delivered ss. 20(1)(m) | B13 | 0 | | 0 | | | | 0 | | 0 | |
| Reserve for unpaid amounts ss. 20(1)(n) | B13 | 0 | | 0 | | | | 0 | | 0 | |
| Debt & Share Issue Expenses ss. 20(1)(e) | B13 | 0 | | 0 | | | | 0 | | 0 | |
| Other tax reserves | B13 | 0 | | 0 | | | | 0 | | 0 | |
| | | 0 | | 0 | | | | 0 | | 0 | |
| | | 0 | | 0 | | | | 0 | | 0 | |
| Total | | 0 | 0 | 0 | T1 | 0 | 0 | 0 | T1 | 0 | 0 |
| Financial Statement Reserves (not deductible for Tax Purposes) | | | | | | | | | | | |
| General Reserve for Inventory Obsolescence (non-specific) | B13 | 0 | | 0 | | | | 0 | | 0 | |
| General reserve for bad debts | B13 | 0 | | 0 | | | | 0 | | 0 | |
| Accrued Employee Future Benefits: | B13 | 0 | | 0 | | | | 0 | | 0 | |
| - Medical and Life Insurance | B13 | 0 | | 0 | | | | 0 | | 0 | |
| -Short & Long-term Disability | B13 | 0 | | 0 | | | | 0 | | 0 | |
| -Accumulated Sick Leave | B13 | 0 | | 0 | | | | 0 | | 0 | |
| - Termination Cost | B13 | 0 | | 0 | | | | 0 | | 0 | |
| - Other Post-Employment Benefits | B13 | 0 | | 0 | | | | 0 | | 0 | |
| Provision for Environmental Costs | B13 | 0 | | 0 | | | | 0 | | 0 | |
| Restructuring Costs | B13 | 0 | | 0 | | | | 0 | | 0 | |
| Accrued Contingent Litigation Costs | B13 | 0 | | 0 | | | | 0 | | 0 | |
| Accrued Self-Insurance Costs | B13 | 0 | | 0 | | | | 0 | | 0 | |
| Other Contingent Liabilities | B13 | 0 | | 0 | | | | 0 | | 0 | |
| Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4) | B13 | 0 | | 0 | | | | 0 | | 0 | |
| Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1) | B13 | 0 | | 0 | | | | 0 | | 0 | |
| Other | B13 | 0 | | 0 | | | | 0 | | 0 | |
| | | 6,286,649 | | 6,286,649 | | 590,498 | 551,640 | 6,325,507 | | 38,858 | |
| | | 0 | | 0 | | | | 0 | | 0 | |
| Total | | 6,286,649 | 0 | 6,286,649 | T1 | 590,498 | 551,640 | 6,325,507 | T1 | 38,858 | 0 |