

**Andrew J. Sasso**  
**Director, Regulatory Affairs & Government Relations**  
Toronto Hydro-Electric System Limited  
14 Carlton Street | Toronto, Ontario, M5B 1K5  
Visit us at: [www.torontohydro.com](http://www.torontohydro.com)  
Email: [regulatoryaffairs@torontohydro.com](mailto:regulatoryaffairs@torontohydro.com)



*via Regulatory Electronic Submission System (RESS)*

November 26, 2024

Ms. Nancy Marconi, Registrar  
Ontario Energy Board  
PO Box 2319  
2300 Yonge Street, 27th floor  
Toronto, ON M4P 1E4

Dear Ms. Marconi:

**Re: OEB File No. EB-2023-0195, Toronto Hydro-Electric System Limited (“Toronto Hydro”)  
2025-2029 Custom Rate Application for Electricity Distribution Rates and Charges –  
Draft Rate Order**

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Further to the OEB’s Decision and Order dated November 12, 2024, please find enclosed Toronto Hydro’s Draft Rate Order (DRO). In accordance with the Decision, the DRO reflects the provisions set out in the Settlement Proposal regarding the long-term debt rate, the cost of capital parameters, and the 2025 Uniform Transmission Rates. The tariff sheets and bill impacts include the most recent approved charges available.

Please contact us if you have any questions.

Sincerely,

A handwritten signature in blue ink, appearing to read "Andrew J. Sasso".

Andrew J. Sasso  
Director, Regulatory Affairs & Government Relations  
Toronto Hydro-Electric System Limited

Cc: Charles Keizer and Arlen Sternberg, Torys LLP; all intervenors