



Electricity Wholesaler Licence Application

Macquarie Energy Canada Ltd.

1. Application Type

1. (a) Application Type

☐ New ☒ Renewal

1. (b) Licence Number

EW-2019-0263

1. (c) Expiry Date

April 15, 2025

2. The Applicant

2. (a) Legal Name of the Applicant

Macquarie Energy Canada Ltd.

2. (b) Business Classification

☐ Sole Proprietorship ☐ Partnership ☒ Corporation ☐ Other

2. (c) Date of Formation or Incorporation

February 01, 2010

2. (d) Province/State of Formation or Incorporation

Ontario

2. (e) Country of Formation or Incorporation

Canada

2. (f) If the applicant is an individual, are they at least 18 years old?

If the applicant is an individual, the applicant must be at least 18 years old.

☒ Yes ☐ No ☐ Not Applicable

2. (g) Head Office or Business Address of the Applicant

Street Address: 421 7th Avenue SW, Suite 3100

City: Calgary

Province/State: AB

Country: Canada

Postal/Zip Code: T2P 4K9

Website: www.macquarie.com (parent website)

Main Phone Number and Email Address

Phone Number: 403294-9541

Email Address: tcgcomphsmacquarie.com@macquarie.com

2. (h) Please describe the applicant's current or intended line of business and business activities.

Applicant participates in all major power markets in Canada and the U.S. including wholesale transactions, hedging and risk management, physical power flows, managing wholesale customer load, and managing generation resources.

3. Licence Primary Contact

The licensee shall designate a person who will act as a primary contact with the Ontario Energy Board (OEB) on matters related to the licence.

3. (a) Licence Primary Contact

Salutation: Mr.

Last Name: Boyd

First Name: Devin

Initials: C

Title/Position: Senior Manager, Compliance

Company: Macquarie Group Limited

Phone Number: 281-467-6984

Email Address: tcgcomphsmacquarie.com@macquarie.com

3. (b) Is the Licence Primary Contact address the same as the Head Office or Business address?

☐ Yes ☒ No

Licence Primary Contact Address

Street Address: One Allen Center, 500 Dallas Street, Suite 3300

City: Houston

Province/State: TX

Country: USA

Postal/Zip Code: 77002

4. Application Primary Contact

The primary contact for the licence application may be a person within the applicant's organization other than the licence primary contact noted above. An applicant may also choose to designate a consultant, lawyer, etc. to be the primary contact for the licence application. The OEB will communicate with this person during the course of the application review process, but with the licence primary contact after a licence is issued.

4. (a) Is the Application Primary Contact the same as the Licence Primary Contact?

☒ Yes ☐ No

5. Trade Names

The electricity wholesaler licence authorizes the licensee to conduct business using the name under which the licence is held (i.e. the applicant's legal name). It also provides for the use of trade names by the licensee.

5. (a) Does the applicant intend to use trade names?

☐ Yes ☒ No

6. Applicant's Licensing Status and History

6. (a) Has the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) ever been licensed by the OEB?

☒ Yes ☐ No

The *Business Corporations Act* definition for "affiliate" can be found at www.e-laws.gov.on.ca.

If yes, please provide current and expired licences.

| Licensee Name | Relation to the Applicant (e.g. applicant itself, affiliate, partner, etc.) | Licence Number |
|------------------------------|-----------------------------------------------------------------------------|----------------|
| Macquarie Energy Canada Ltd. | applicant itself | EW-2019-0263 |
| | | |

6. (b) Does the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) have any other application(s) before the OEB?

☐ Yes ☒ No

6. (c) Has the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) ever undertaken energy sector activity in any other jurisdiction within North America?

☒ Yes ☐ No

If yes, please provide information about activities in other jurisdictions.

| Company Name | Relation to the Applicant | Jurisdiction | Business Activity | Name of Licensing Body and Licence/Registration No. (if applicable) |
|---------------------------------------------|---------------------------|--------------|----------------------------------------------------|---------------------------------------------------------------------|
| Macquarie Energy LLC | Affiliate | U.S. | Electricity and Gas Trading | Federal Energy Regulatory Commission |
| Macquarie Energy Trading LLC | Affiliate | U.S. | Electricity Trading | Federal Energy Regulatory Commission |
| Macquarie Energy Canada Ltd. | Applicant | Canada | Electricity, Oil and Gas Trading | Canada Energy Regulatory |
| Macquarie Energy North America Trading Inc. | Affiliate | U.S. | Gas, Oil, Refined and Agricultural product trading | US EPA |

| Company Name | Relation to the Applicant | Jurisdiction | Business Activity | Name of Licensing Body and Licence/Registration No. (if applicable) |
|-----------------------------------------------------------|---------------------------|--------------|-----------------------------------------------------------------|---------------------------------------------------------------------|
| Macquarie Commodities Trading US, LLC | Affiliate | U.S. | Crude Oil and Refined product trading | n/a |
| Macquarie Commodities Trading Canada Ltd. | Affiliate | Canada | Crude Oil, Refined Products and Agricultural Feedstocks Trading | n/a |
| Macquarie Energy Mexico, S. de R.L. de C.V. | Affiliate | Mexico | Gas Trading | Comisión Reguladora de Energía |
| Comercializadora Energia de la Reforma S. de R.L. de C.V. | Affiliate | Mexico | Gas Trading | Comisión Reguladora de Energía |

6. (d) Is the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) an Independent Electricity System Operator (IESO) market participant?

☒ Yes ☐ No

If yes, please provide information on the IESO market participant(s) below.

| Registered IESO Organization Name | Relation to the Applicant | Participant/Program/Service |
|-----------------------------------|---------------------------|-----------------------------|
| Macquarie Energy Canada Ltd. | applicant itself | Participant |

7. Officers, Directors and Key Individuals

7. (a) Please confirm the number of officers, directors and key individuals in your organization.

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7. (b) In the table below, identify the key individuals that are responsible for executing the following functions for the applicant: matters related to regulatory requirements and conduct, financial matters and technical matters.

Key individuals include the Chief Executive Officer, the Chief Financial Officer, other officers and directors, partners or proprietors.

NOTES:

1. List a minimum of 3 key individuals in the table below. Additional information about each key individual is required in Section 13.
2. One of the listed key individuals must sign the completed application. See Section 15 for signing authority details.

| Name of Key Individual | Email | Title/Position within Applicant's Business (or identify company if not the Applicant's Business) |
|------------------------|-----------------------------|--------------------------------------------------------------------------------------------------|
| Darren Slater | Darren.Slater@macquarie.com | President, Director |
| John Martin | John.Martin3@macquarie.com | Treasurer |

| Name of Key Individual | Email | Title/Position within Applicant's Business (or identify company if not the Applicant's Business) |
|------------------------|-------------------------------|--------------------------------------------------------------------------------------------------|
| Garth Livermore | garth.livermore@macquarie.com | Director |

8. Intended Markets and Services

The [Ontario Energy Board Act, 1998](#), (OEB Act), defines "ancillary services" as services necessary to maintain the reliability of the IESO-controlled grid, including frequency control, voltage control, reactive power and operating reserve services.

Identify the applicant's intended markets and services. Select any that apply.

8. (a) To purchase electricity or ancillary services in the IESO-administered markets.

☒ Yes ☐ No

If yes, please select all that apply.

☒ Energy Trader ☐ Consumer ☐ Other

8. (b) To sell electricity or ancillary services in the IESO-administered markets.

☒ Yes ☐ No

If yes, please select all that apply.

☒ Energy Trader ☐ Consumer ☐ Other

8. (c) Other Markets and Services. Select all that apply.

- ☒ To purchase electricity or ancillary services directly from generator.
- ☒ To sell electricity or ancillary services to wholesalers.
- ☒ To sell electricity or ancillary services to distributors (i.e. standard supply services).
- ☒ To sell electricity or ancillary services to electricity retailers.
- ☒ To sell electricity or ancillary services to persons outside of the Ontario Market.
- ☐ To sell electricity to a consumer, defined as a person who uses for the person's own consumption, electricity that the person did not generate. If the applicant selects this item, the applicant may require a retailer licence. The electricity retailer application form along with information regarding when a retailer licence is required can be found on OEB's [Apply for a licence](#) page. If required, the electricity retailer application should be filed as soon as possible.

CONFIDENTIAL SECTIONS

Information filed as part of or in support of sections 9 to 13 of this application will be treated as confidential and is not available for public view.

14. Notice

The OEB is authorized, under section 4.14 of the [OEB Act](#), to collect personal information for the purpose of carrying out its duties and exercising its powers under the OEB Act or any other Act.

The information provided both on this form and attached to this form is being collected by the OEB for the purpose of determining whether the applicant is qualified to receive the licence for which it is applying.

In order to verify the information on this form and/or determine whether the applicant is qualified to receive the licence for which it is applying, it may be necessary for the OEB to collect additional information from some or all of the following sources: federal, provincial/state, or municipal governments; licensing bodies; law enforcement agencies; credit bureaus; and banks. Only information relevant to the application or the OEB's determination of the application will be collected by the OEB.

The public official who can answer questions about the collection of the information is:

Registrar

Ontario Energy Board

P.O. Box 2319

2300 Yonge Street, 27th Floor

Toronto, ON M4P 1E4

Tel: 416-481-1967 or 1-888-632-6273

Applicants are reminded that the OEB is subject to the *Freedom of Information and Protection of Privacy Act* (FIPPA). FIPPA addresses circumstances in which the OEB may, upon request, be required to release information that is in its custody or under its control, and generally prohibits the OEB from releasing personal information. "Personal Information" has the meaning given to it under FIPPA.