

Lakefront Utilities Inc.

**Application for electricity distribution rates and other
charges effective January 1, 2025**

**INTERIM RATE ORDER
December 11, 2024**

Lakefront Utilities Inc. (Lakefront Utilities) filed an incentive rate-setting mechanism (IRM) application with the Ontario Energy Board (OEB) on September 9, 2024, under section 78 of the *Ontario Energy Board Act, 1998*, seeking approval for changes to the rates that Lakefront Utilities charges for electricity distribution, beginning January 1, 2025. Lakefront Utilities has also applied for incremental capital funding for its Victoria Street Substation project. Lakefront Utilities is also requesting disposition of its 2016 to 2023 Group 1 variance account balances on an interim basis, with the understanding that final disposition would be completed in 2025 for mid-year implementation.

In its application, Lakefront Utilities requested that, in the event the OEB is unable to issue a Decision and Order in time to allow for the implementation of the proposed rates and charges as of January 1, 2025, the existing rates be declared interim effective January 1, 2025. The OEB is not able to make a Final Rate Order at this time as the discovery and argument phases of this proceeding are yet to be completed, and accordingly, the OEB declares Lakefront Utilities' rates interim as of January 1, 2025.

This determination is made without prejudice to the OEB's decision on Lakefront Utilities' application, and should not be construed as predictive, in any way, of the OEB's final determination with regard to the effective date for Lakefront Utilities' rates arising from this application. Despite granting an interim rate order at this time, the OEB retains the discretion to set the effective date at a date later than the January 1, 2025 effective date of the interim rate order. The OEB will ultimately set the effective date of the Final Rate Order to whatever date it determines to be just and reasonable.

THE ONTARIO ENERGY BOARD ORDERS THAT:

1. Lakefront Utilities' current Tariff of Rates and Charges is declared interim as of January 1, 2025, and until such time as a Final Rate Order is issued by the OEB.

DATED at Toronto, December 11, 2024

ONTARIO ENERGY BOARD

Nancy Marconi
Registrar