



Ontario
Energy
Board

Commission
de l'énergie
de l'Ontario

Ontario

DECISION AND RATE ORDER

EB-2024-0016

ELEXICON ENERGY INC.

Application for rates and other charges to be effective
January 1, 2025

BY DELEGATION, BEFORE:

Tina Li
Manager
Regulatory Accounting

December 12, 2024

1. OVERVIEW

The Ontario Energy Board (OEB) is approving changes to the rates that Elexicon Energy Inc. (Elexicon Energy) charges to distribute electricity to its customers, effective January 1, 2025.

Elexicon Energy was formed in 2019 upon the amalgamation¹ of Veridian Connections Inc. and Whitby Hydro Electric Corporation, and it continues to maintain separate rate zones for each of its legacy utilities, referred to as the Veridian Rate Zone and the Whitby Rate Zone.

As a result of this Decision and Rate Order, there will be a monthly total bill increase for a residential customer consuming 750 kWh, as follows:

- For the Veridian Rate Zone, there will be a monthly total bill decrease of \$0.81 (0.61%).
- For the Whitby Rate Zone, there will be a monthly total bill increase of \$0.86 (0.62%).

This change does not factor in applicable taxes or the Ontario Electricity Rebate.

¹ EB-2018-0236, Decision and Order, December 20, 2018

2. CONTEXT AND PROCESS

Elexicon Energy filed its application on August 23, 2024, under section 78 of the *Ontario Energy Board Act, 1998* and in accordance with [Chapter 3 \(Incentive Rate-Setting Applications\)](#) of the OEB's *Filing Requirements for Electricity Distribution Rate Applications* (Filing Requirements). The elements of this application pertaining to both rate zones are based on the Price Cap Incentive Rate-setting (Price Cap IR) option as Elexicon Energy transitioned its Whitby Rate Zone from the Annual IR Index rate-setting method to the Price Cap IR option in 2022.²

The Price Cap IR option is one of three incentive rate-setting mechanisms (IRM) used by the OEB.³ It involves the setting of rates through a cost of service application in the first year and mechanistic price cap adjustments which may be approved through IRM applications in each of the ensuing adjustment years.

The OEB follows a standardized and streamlined process for processing IRM applications filed under Price Cap IR. In each adjustment year of a Price Cap IR term, the OEB prepares a Rate Generator Model that includes, as a placeholder, information from the distributor's past proceedings and annual reporting requirements. A distributor then reviews, completes, and includes the model with its application, and may update the model during the proceeding to make any necessary corrections or to incorporate new rate-setting parameters as they become available.

Elexicon Energy serves approximately 177,000 mostly residential and commercial electricity customers in Ajax, Pickering, Belleville, Brock, Uxbridge, Scugog, Clarington, Port Hope, Gravenhurst, Whitby, Brooklin, Ashburn and Myrtle.

The application was supported by pre-filed written evidence and completed Rate Generator Models, and as required during the proceeding, Elexicon Energy updated and clarified the evidence.

² EB-2022-0024, Decision and Order – Phase 2, July 6, 2023

³ Each of these options is explained in the OEB's [Handbook for Utility Rate Applications](#).

3. DECISION OUTLINE

Each of the following issues is addressed in this Decision and Rate Order, together with the OEB's findings.

- Annual Adjustment Mechanism
- Shared Tax Adjustments
- Retail Transmission Service Rates
- Group 1 Deferral and Variance Accounts
- Forgone Revenue Account 1509
- Lost Revenue Adjustment Mechanism Variance Account

Instructions for implementing Elexicon Energy's new rates and charges are set out in the final section of this Decision.

This Decision does not address rates and charges approved by the OEB in prior proceedings, such as specific service charges⁴ and loss factors, which are out of the scope of an IRM proceeding and for which no further approvals are required to continue to include them on the distributor's Tariff of Rates and Charges.

⁴ Certain service charges are subject to annual inflationary adjustments to be determined by the OEB through a generic order. For example, the OEB's Decision and Order in EB-2024-0226, September 26, 2024, established the adjustment for energy retailer service charges, effective January 1, 2025; and the OEB's Decision and Order in EB-2024-0227, issued September 26, 2024, established the 2025 Wireline Pole Attachment Charge, effective January 1, 2025.

4. ANNUAL ADJUSTMENT MECHANISM

Elexicon Energy has applied to change its rates, effective January 1, 2025. The proposed rate change is based on a mechanistic rate adjustment using the OEB-approved **inflation minus X-factor** formula applicable to IRM applications. The adjustment applies to distribution rates (fixed and variable) uniformly across all customer classes.⁵

The components of the Price Cap IR adjustment formula applicable to Elexicon Energy are set out in the table below. Inserting these components into the formula results in a 3.30% increase in Elexicon Energy's rates in both the Veridian Rate Zone and Whitby Rate Zone: **3.30% = 3.60% - (0.00% + 0.30%)**.

Table 4.1: Price Cap IR Adjustment Formula

Components		Amount
Inflation factor ⁶		3.60%
Less: X-factor	Productivity factor ⁷	0.00%
	Stretch factor (0.00% to 0.60%) ⁸	0.30%

An inflation factor of 3.60% applies to all IRM applications for the 2025 rate year. The X-factor is the sum of the productivity factor and the stretch factor. It is a productivity offset that varies among different groupings of distributors. Subtracting the X-factor from inflation ensures that rates decline in real, constant-dollar terms, providing distributors with a tangible incentive to improve efficiency or else experience declining net income. The productivity component of the X-factor is based on industry conditions over a historical study period and applies to all IRM applications for the 2025 rate year. The stretch factor component of the X-factor is one of five stretch factor groupings established by the OEB, ranging from 0.00% to 0.60%. The stretch factor assigned to any distributor is based on the distributor's total cost performance as benchmarked

⁵ The adjustment does not apply to the following components of delivery rates: rate riders, rate adders, low voltage service charges, retail transmission service rates, wholesale market service rate, smart metering entity charges, rural or remote electricity rate protection charge, standard supply service – administrative charge, transformation and primary metering allowances, loss factors, specific service charges (other than the Wireline Pole Attachment charge), and microFIT charge.

⁶ OEB Letter, 2025 Inflation Parameters, issued June 20, 2024

⁷ Report of the Ontario Energy Board – “Rate Setting Parameters and Benchmarking under the Renewed Regulatory Framework for Ontario’s Electricity Distributors” EB-2010-0379, December 4, 2013

⁸ Report to the Ontario Energy Board – “Empirical Research in Support of Incentive Rate-Setting: 2023 Benchmarking Update”, prepared by Pacific Economics Group LLC., August 6, 2024

against other distributors in Ontario. The stretch factor assigned to Elexicon Energy for both rate zones is 0.30%, resulting in a rate adjustment of 3.30%.

Findings

Elexicon Energy's request for a 3.30% rate increase for both rate zones is in accordance with the annually updated parameters set by the OEB. The adjustment is approved, and Elexicon Energy's new rates, for both rate zones, shall be effective January 1, 2025.

5. SHARED TAX ADJUSTMENTS

In any adjustment year of an IRM term, a change in legislation may result in a change to the amount of taxes payable by a distributor.⁹ ¹⁰ The impacts of such legislated tax changes are shared equally between shareholders and customers.¹¹ The shared tax change amount, whether in the form of a credit or a debit, will be assigned to customer rate classes in the same proportions as the OEB-approved distribution revenue by rate class from the distributor's last cost of service proceeding.

For the Veridian Rate Zone, the application identifies a total tax increase of \$5,698, resulting in a shared amount of \$2,849 to be collected from ratepayers. For the Whitby Rate Zone, the application identifies a total tax decrease of \$100,344, resulting in a shared amount of \$50,172 to be returned to ratepayers.

For the Veridian Rate Zone, this allocated tax-sharing amount does not produce a rate rider to the fourth decimal place, in one or more rate classes. In such situations where the Rate Generator Model does not compute rate riders, distributors are required to transfer the entire OEB-approved tax-sharing amount into the Disposition and Recovery of Regulatory Balances Control Account (Account 1595) for disposition at a later date.

Findings

The OEB approves the tax sharing charge of \$2,849 for the Veridian Rate Zone and the tax sharing refund of \$50,172 for the Whitby Rate Zone.

For the Veridian Rate Zone, as the allocated tax sharing amount is not large enough to establish a rate rider in one or more rate classes, the OEB directs Elexicon Energy to record the debit amount of \$2,849 into Account 1595 - Sub-account Principal Balances Approved for Disposition in 2025.

For the Whitby Rate Zone, the amount of \$50,172 shall be refunded, over a one-year period January 1, 2025 to December 31, 2025, through a fixed monthly rate rider for residential customers, and through riders calculated on a volumetric basis for all other customers.

⁹ On July 25, 2019, the OEB issued a [letter](#) providing accounting guidance with respect to changes in capital cost allowance (CCA) rules. The guidance provides that impacts from changes in CCA rules will not be assessed in IRM proceedings and that any request for disposition of amounts related to CCA changes is to be deferred to the distributor's next cost-of-service rate proceeding. A distributor's request for disposition of shared tax adjustment amounts in an IRM application should, therefore, be comprised only of impacts for tax changes unrelated to CCA.

¹⁰ Chapter 3 Filing Requirements, section 3.2.8, notes that the Rate Generator Model reflects the change in the Small Business Deduction phase-out for 2025 rates.

¹¹ EB-2007-0673, [Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors](#), September 17, 2008, page 35

6. RETAIL TRANSMISSION SERVICE RATES (RTSRs)

In Ontario, some distributors are connected directly to a licensed transmitter, while others may be embedded, or partially embedded, within the distribution system of another licensed distributor. Both of the Elexicon Energy rate zones are partially embedded within Hydro One Networks Inc.'s (Hydro One) distribution system.

On November 1, 2024, the OEB announced preliminary Uniform Transmission Rates (UTRs) effective January 1, 2025.¹² The OEB also announced that an embedded distributor may update its RTSRs with Hydro One's proposed host RTSRs.¹³

Elexicon Energy updated its RTSRs based on the preliminary UTRs and Hydro One's updated host RTSRs. The OEB sets the UTRs based on the approved revenue requirements for multiple transmitters. Preliminary UTRs are based on those revenue requirements that have already been approved for 2025. These preliminary UTRs are to be used for the setting of RTSRs to minimize the accumulation of variances in Retail Settlement Variance Accounts 1584 (Retail Transmission Network Charge) and 1586 (Retail Transmission Connection Charge). The cost consequences of any future adjustments to 2025 UTRs to reflect remaining approvals to a transmitter's revenue requirement will be tracked in these accounts and recovered over time.

To recover its cost of transmission services, Elexicon Energy requests approval to adjust the RTSRs that it charges its customers in accordance with the preliminary UTRs and proposed host RTSRs for Hydro One currently in effect.

Findings

Elexicon Energy's proposed adjustment to its RTSRs is approved.

The RTSRs have been adjusted based on the preliminary UTRs and proposed host RTSRs for Hydro One.¹⁴

If final UTRs and/or final host-RTSRs differ from the preliminary UTRs or proposed host-RTSRs, the resulting differences will be captured in Retail Settlement Variance Accounts 1584 (Retail Transmission Network Charge) and 1586 (Retail Transmission Connection Charge)

¹² EB-2024-0244, OEB Letter "2025 Preliminary Uniform Transmission Rates", issued November 1, 2024

¹³ Ibid.

¹⁴ Ibid.

7. GROUP 1 DEFERRAL AND VARIANCE ACCOUNTS

In each year of an IRM term, the OEB will review a distributor's Group 1 deferral and variance accounts (DVAs) to determine whether those balances should be disposed of. OEB policy states that Group 1 account balances should be disposed of if they exceed, on a net basis (as a debit or credit), a pre-set disposition threshold of \$0.001 per kWh, unless a distributor can justify why balances should not be disposed of.¹⁵ If the net balance does not exceed the threshold, a distributor may still request disposition.¹⁶

Veridian Rate Zone

The 2023 year-end net balance for the Veridian Rate Zone's Group 1 accounts eligible for disposition, including interest projected to December 31, 2024, is a debit of \$442,197 and pertains to variances accumulated during the 2023 calendar year. This amount represents a total claim of \$0.0002 per kWh, which does not exceed the disposition threshold.

Elexicon Energy has not requested the disposition of Veridian Rate Zone's Group 1 DVA balances.

Whitby Rate Zone

The 2023 year-end net balance for Whitby Rate Zone's Group 1 accounts eligible for disposition, including interest projected to December 31, 2024, is a credit of \$534,617 and pertains to variances accumulated during the 2023 calendar year. This amount represents a total claim of \$0.0006 per kWh, which does not exceed the disposition threshold.

Elexicon Energy has not requested the disposition of Whitby Rate Zone's Group 1 DVA balances.

Findings

The Group 1 account balances for Veridian Rate Zone and Whitby Rate Zone appear reasonable, and the threshold calculations for both rate zones are correct. The OEB finds that no dispositions are required at this time, as the disposition thresholds have not been exceeded, and the distributor did not request dispositions.

¹⁵ Report of the OEB - "Electricity Distributors' Deferral and Variance Account Review Initiative" (EDDVAR), EB-2008-0046, July 31, 2009

¹⁶ OEB Letter, "Update to the Electricity Distributors' Deferral and Variance Account Review ("EDDVAR Report"), released July 2009 (EB-2008-0046)", issued July 25, 2014

8. FORGONE REVENUE OF COVID ACCOUNT 1509

In 2020, the OEB established Account 1509, Impacts Arising from the COVID-19 Emergency, Sub-account Forgone Revenues from Postponing Rate Implementation. This sub-account was to be used to record forgone revenues due to the postponement of rate implementation as a result of COVID-19.¹⁷

Elexicon Energy has requested disposition of a credit balance of \$4,172 from Account 1509, Impacts Arising from the COVID-19 Emergency, Sub-account Forgone Revenues from Postponing Rate Implementation, over a one-year period for the Veridian Rate Zone.

This allocated Account 1509 amount does not produce a rate rider to the fourth decimal place, in one or more rate classes. In situations where the Rate Generator Model does not compute rate riders, distributors are required to transfer the entire OEB-approved Account 1509 amount into the Disposition and Recovery/Refund of Regulatory Balances Control Account (Account 1595) for disposition at a later date.

Findings

The OEB notes that the disposition of this sub-account is mechanistic in nature, as it tracks the difference between the actual monthly forgone revenues/amounts and the actual amounts collected by the rate riders.¹⁸

The OEB approves the disposition of a credit balance of \$4,172 from Account 1509, Impacts Arising from the COVID-19 Emergency, Sub-account Forgone Revenues from Postponing Rate Implementation, on a final basis in the Veridian Rate Zone.

As the allocated Account 1509 amount does not produce a rate rider in one or more rate classes, the OEB directs Elexicon Energy to record the credit amount of \$4,172 into Account 1595 (2025) for the Veridian Rate Zone.¹⁹

¹⁷ Guidance for Electricity Distributors with Forgone Revenues Due to Postponed Rate Implementation from COVID-19, Issued August 6, 2020

¹⁸ Ibid., Appendix A

¹⁹ OEB Guidance for Electricity Distributors with Forgone Revenues Due to Postponed Rate Implementation from COVID-19, August 6, 2020, p. 5

9. LOST REVENUE ADJUSTMENT MECHANISM VARIANCE ACCOUNT

The OEB has historically used a Lost Revenue Adjustment Mechanism (LRAM) Variance Account (LRAMVA) to capture implications for a distributor's revenues which arise from differences between actual and forecast Conservation and Demand Management (CDM) savings included in its last OEB-approved load forecast. The use of the LRAMVA is no longer the default approach for CDM activities. The OEB has recently issued guidelines to electricity distributors related to non-wires solutions.²⁰ In accordance with these guidelines, a distributor may request the use of an LRAMVA for distribution-rate funded non-wires solutions, and this may include traditional CDM activities or Local Initiatives Program activities, with need to be determined on a case-by-case basis.

Distributors delivered CDM programs to their customers through the Conservation First Framework (CFF) that began on January 1, 2015, until March 20, 2019, when the CFF was revoked.²¹

Distributors that do not have a confirmed zero balance in the LRAMVA are required to seek disposition as part of their IRM application, with supporting information, or provide a rationale for not doing so.²²

Distributors are also eligible to make an LRAMVA request relating to the persisting impacts of conservation programs until their next rebasing. The OEB previously provided direction for distributors to seek approval of LRAM-eligible amounts for 2023 onwards on a prospective basis, and a rate rider in the corresponding rate year, to address amounts that would otherwise be recorded in the LRAMVA for all years until their next rebasing application.

Elexicon Energy had LRAM-eligible amounts for future years approved on a prospective basis in the previous year. For the 2025 rate year, Elexicon Energy was approved for a prospective LRAM-eligible amount of \$672,149 in 2024 dollars in the Veridian Rate Zone and a prospective LRAM-eligible debit amount of \$348,221 in 2024 dollars in the Whitby Rate Zone.²³ Prospective LRAM amounts are to be adjusted mechanistically by the approved inflation minus X-factor applicable to IRM applications in effect for a given year and recovered through a rate rider in the corresponding rate year.²⁴ Applying

²⁰ *Non-Wires Solutions Guidelines for Electricity Distributors*, March 28, 2024

²¹ On March 20, 2019, the Minister of Energy, Northern Development and Mines issued separate Directives to the OEB and the IESO.

²² Chapter 3 Filing Requirements, section 3.2.7.1

²³ EB-2023-0014, Partial Decision and Rate Order, December 14, 2023

²⁴ Chapter 3 Filing Requirements, section 3.2.7.1

Elexicon Energy's approved 2025 inflation minus X-factor adjustments to the previously approved prospective balance for the 2025 rate year, results in an amount of \$694,330 in the Veridian Rate Zone and \$359,713 in the Whitby Rate Zone.

Findings

The OEB approves the disposition of the mechanistically adjusted LRAM-eligible amount for the 2025 rate year of \$694,330 for the Veridian Rate Zone and \$359,713 for the Whitby Rate Zone. The OEB also confirms the previously approved LRAM-eligible amounts, which have been mechanistically adjusted to 2025 dollars by applying the approved inflation minus X-factor, as set out in Tables 9.1 and 9.2 below.²⁵

Table 9.1: LRAM-Eligible Amounts for Prospective Disposition - Veridian Rate Zone

Year	LRAM-Eligible Amount (in \$2024) ²⁶	LRAM-Eligible Amount (in \$2025) ²⁷
2025	672,149	694,330
2026	613,851	634,108
2027	541,655	559,529
2028	465,556	480,919

Table 9.2: LRAM-Eligible Amounts for Prospective Disposition - Whitby Rate Zone

Year	LRAM-Eligible Amount (in \$2024) ²⁸	LRAM-Eligible Amount (in \$2025) ²⁹
2025	348,221	359,713
2026	332,894	343,880
2027	309,448	319,659
2028	256,173	264,627

²⁵ EB-2022-0024, Decision and Rate Order, December 8, 2022

²⁶ EB-2023-0014, Partial Decision and Rate Order, December 14, 2023

²⁷ Calculated as: (previously approved 2025 LRAM-eligible amount in 2024 dollars) x (2025 approved inflation minus X-factor).

²⁸ EB-2023-0014, Partial Decision and Rate Order, December 14, 2023

²⁹ Ibid.

10. IMPLEMENTATION

This Decision and Rate Order is accompanied by Rate Generator Models, applicable supporting models, and a Tariff of Rates and Charges (Schedule A). The Rate Generator Models also incorporate the following regulatory rates and charges set out in Table 10.1.

Table 10.1: Regulatory Rates and Charges

Rates	per kWh (\$)
Rural or Remote Electricity Rate Protection (RRRP)	0.0015
Wholesale Market Service (WMS) billed to Class A and B Customers	0.0041
Capacity Based Recovery (CBR) billed to Class B Customers	0.0004
Charges	(\$)
Smart Metering Entity Charge	0.42
microFIT Charge	5.00
Standard Supply Service - Administrative Charge (if applicable)	0.25

Each of the rates is a component of the “Regulatory Charge” on a customer’s bill, established annually by the OEB through a separate, generic order. The RRRP and WMS rates were set by the OEB on December 10, 2024.³⁰

The Smart Metering Entity Charge is a component of the “Distribution Charge” on a customer’s bill, established by the OEB through a separate order. The Smart Metering Entity Charge was set by the OEB on September 8, 2022.³¹

In the *Report of the Board: Review of Electricity Distribution Cost Allocation Policy*,³² the OEB indicated that it will review the default province-wide microFIT charge annually to ensure it continues to reflect actual costs in accordance with the established methodology. On November 19, 2024, the OEB issued a letter advising electricity

³⁰ EB-2024-0282, Decision and Order, December 10, 2024

³¹ EB-2022-0137, Decision and Order, September 8, 2022

³² EB-2010-0219, Report of the Board “Review of Electricity Distribution Cost Allocation Policy”, March 31, 2011

distributors that the microFIT charge shall be \$5.00 for the duration of the 2025 rate year (January 1 to December 31, 2025).³³

³³ OEB Letter, "Review of Fixed Monthly Charge for microFIT Generator Service Classification", issued November 19, 2024

11. ORDER

THE ONTARIO ENERGY BOARD ORDERS THAT

1. The Tariff of Rates and Charges set out in Schedule A of this Decision and Rate Order is approved effective January 1, 2025, for electricity consumed or estimated to have been consumed on and after such date. Elexicon Energy Inc. shall notify its customers of the rate changes no later than the delivery of the first bill reflecting the new rates.

DATED at Toronto, December 12, 2024

ONTARIO ENERGY BOARD

Nancy Marconi
Registrar

SCHEDULE A
DECISION AND RATE ORDER
ELEXICON ENERGY INC.
TARIFF OF RATES AND CHARGES
EB-2024-0016
DECEMBER 12, 2024

Elexicon Energy Inc.
Veridian Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0016

RESIDENTIAL SERVICE CLASSIFICATION

All residential customers with kilowatt-hour meters shall be deemed to have a demand of 50kW or less. This customer classification included single family homes, street townhouses, multiplexes, and block townhouses. This classification applies to a customer's main place of abode and may include additional buildings served through the same meter, provided they are not rental income units. To be classified as Residential, the customer must represent and warrant that the premise is designated as his/her principal residence or, in the case of a rented premise, that the premise is the principal residence of the rental occupant.

A principal residence is defined as meeting the following criteria:

- a. The occupant must live in this residence for at least 8 months of the year.
- b. The address of this residence must appear on the occupant's electric bill, driver's license, credit card invoice, property tax bill, etc.
- c. Occupants who are eligible to vote in Provincial or Federal elections must be enumerated for this purpose at the address of this residence.

Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	31.71
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.54
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.12
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	1.76
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0014
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0113
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0077

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.
Veridian Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
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SEASONAL RESIDENTIAL SERVICE CLASSIFICATION

This classification is defined as any residential service not meeting the Residential Service Classification criteria. It includes such dwellings as cottages, chalets, and camps. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	57.92
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.99
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.25
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	3.22
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0019
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0118
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0099

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.
Veridian Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than 50kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	20.56
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.35
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.31
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	1.14
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0207
Low Voltage Service Rate	\$/kWh	0.0014
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kWh	0.0011
Rate Rider for Prospective LRAMVA Disposition (2025) - effective until December 31, 2025	\$/kWh	0.0004
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0103
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0072

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.
Veridian Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
This schedule supersedes and replaces all previously
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GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50kW but less than 3,000 kW. Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	131.37
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	2.25
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	3.75
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	7.30
Distribution Volumetric Rate	\$/kW	4.0530
Low Voltage Service Rate	\$/kW	0.5977
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kW	0.2251
Rate Rider for Prospective LRAMVA Disposition (2025) - effective until December 31, 2025	\$/kW	0.1471
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kW	0.0695
Retail Transmission Rate - Network Service Rate	\$/kW	5.0383
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.3349

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

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GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average peak demand used for billing purposes over the past twelve months is equal to or greater than, or forecast to be equal to or greater than, 3,000 kW but less than 5,000 kW. Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	6,902.97
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	118.34
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	51.58
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	383.39
Distribution Volumetric Rate	\$/kW	2.5676
Low Voltage Service Rate	\$/kW	0.6564
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kW	0.1426
Rate Rider for Prospective LRAMVA Disposition (2025) - effective until December 31, 2025	\$/kW	0.0830
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kW	0.0440
Retail Transmission Rate - Network Service Rate	\$/kW	5.5510
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.6625

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.
Veridian Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
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LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is greater than, or is forecast to be greater than, 5,000 kW. Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	10,369.67
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	177.77
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	70.27
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	575.93
Distribution Volumetric Rate	\$/kW	3.6163
Low Voltage Service Rate	\$/kW	0.6564
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kW	0.2008
Rate Rider for Prospective LRAMVA Disposition (2025) - effective until December 31, 2025	\$/kW	0.2259
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kW	0.0620
Retail Transmission Rate - Network Service Rate	\$/kW	5.5510
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.6625

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.
Veridian Rate Zone
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UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

In general, all services will be metered. However, certain types of electrical loads are not practical to meter, or the cost of metering represents an inordinate expense to both the Customer and Elexicon Energy. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. These situations can be managed through a controlled connection and a pre-defined basis for estimating consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	8.39
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.14
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.08
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	0.47
Distribution Volumetric Rate	\$/kWh	0.0206
Low Voltage Service Rate	\$/kWh	0.0014
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kWh	0.0011
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0103
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0072

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.
Veridian Rate Zone
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SENTINEL LIGHTING SERVICE CLASSIFICATION

Sentinel lights (dusk-to-dawn) connected to unmetered wires will have a flat rate monthly energy charge added to the regular customer bill. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	\$	5.52
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.09
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.08
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	0.31
Distribution Volumetric Rate	\$/kW	16.6950
Low Voltage Service Rate	\$/kW	0.3757
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kW	0.9272
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kW	0.2862
Retail Transmission Rate - Network Service Rate	\$/kW	3.1426
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.0967

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

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STREET LIGHTING SERVICE CLASSIFICATION

All services supplied to street or roadway lighting equipment owned by or operated for a municipality or the Province of Ontario shall be classified as Street Lighting Service. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	\$	0.86
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.01
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.01
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	0.05
Distribution Volumetric Rate	\$/kW	4.5650
Low Voltage Service Rate	\$/kW	0.3926
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$/kW	0.2535
Rate Rider for Prospective LRAMVA Disposition (2025) - effective until December 31, 2025	\$/kW	3.0451
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kW	0.0783
Retail Transmission Rate - Network Service Rate	\$/kW	3.3089
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.1909

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.
Veridian Rate Zone
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microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

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Veridian Rate Zone
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SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00

Other

Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	39.14
Customer substation isolation - after hours	\$	905.00

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RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23
Monthly fixed charge, per retailer	\$	48.50
Monthly variable charge, per customer, per retailer	\$/cust.	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.71)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.61
Processing fee, per request, applied to the requesting party	\$	1.20
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.85
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0482
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0146
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0344
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0045

Elexicon Energy Inc.
Whitby Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
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EB-2024-0016

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to detached, semi-detached or freehold townhouse dwelling units. Energy is supplied to residential customers as single phase, three wire, 60 Hertz, having a normal voltage of 120/240 Volts up to a maximum of 200 Amps per dwelling unit. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	37.29
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.56
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.08
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Rate Rider for Application of Tax Change (2025) - effective until December 31, 2025	\$	(0.06)
Low Voltage Service Rate	\$/kWh	0.0011
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0134
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0100

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.
Whitby Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
This schedule supersedes and replaces all previously
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GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW, shall include small apartment buildings and smaller commercial, industrial, and institutional developments. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	31.34
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.47
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.23
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0232
Low Voltage Service Rate	\$/kWh	0.0011
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2023) - Effective until December 31, 2025	\$/kWh	0.0007
Rate Rider for Application of Tax Change (2025) - effective until December 31, 2025	\$/kWh	(0.0001)
Rate Rider for Prospective LRAMVA Disposition (2025) - effective until December 31, 2025	\$/kWh	0.0004
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kWh	0.0003
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0123
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0094

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.
Whitby Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously
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GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW and includes apartment buildings, and commercial, industrial, and institutional developments. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	238.73
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	3.60
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	3.14
Distribution Volumetric Rate	\$/kW	4.7680
Low Voltage Service Rate	\$/kW	0.3886
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2023) - Effective until December 31, 2025	\$/kW	0.2690
Rate Rider for Application of Tax Change (2025) - effective until December 31, 2025	\$/kW	(0.0131)
Rate Rider for Prospective LRAMVA Disposition (2025) - effective until December 31, 2025	\$/kW	0.2467
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kW	0.0718
Retail Transmission Rate - Network Service Rate	\$/kW	4.8532
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.5700

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.
Whitby Rate Zone
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Effective and Implementation Date January 1, 2025
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UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, decorative lighting, bill boards, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	11.60
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.17
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.09
Distribution Volumetric Rate	\$/kWh	0.0370
Low Voltage Service Rate	\$/kWh	0.0011
Rate Rider for Application of Tax Change (2025) - effective until December 31, 2025	\$/kWh	(0.0001)
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kWh	0.0006
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0123
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0094

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.
Whitby Rate Zone
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SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	\$	6.82
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.10
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.02
Distribution Volumetric Rate	\$/kW	18.3566
Low Voltage Service Rate	\$/kW	0.3067
Rate Rider for Application of Tax Change (2025) - effective until December 31, 2025	\$/kW	(0.0862)
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kW	0.2765
Retail Transmission Rate - Network Service Rate	\$/kW	3.6781
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.8177

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.
Whitby Rate Zone
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STREET LIGHTING SERVICE CLASSIFICATION

This classification relates to the supply of power for street lighting installations. Street lighting design and installations shall be in accordance with the requirements of Elexicon Energy, Town of Whitby specifications and ESA. The Town of Whitby retains ownership of the street lighting system on municipal roadways. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	\$	2.10
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$	0.03
Rate Rider for Recovery of Z Factor - Capital Cost - effective until the effective date of the next cost of service-based rate order.	\$	0.01
Distribution Volumetric Rate	\$/kW	8.0317
Low Voltage Service Rate	\$/kW	0.3004
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2023) - Effective until December 31, 2025	\$/kW	8.8138
Rate Rider for Application of Tax Change (2025) - effective until December 31, 2025	\$/kW	(0.0827)
Rate Rider for Prospective LRAMVA Disposition (2025) - effective until December 31, 2025	\$/kW	9.4103
Rate Rider for Recovery of Incremental Capital (2023) - in effect from April 1, 2025, until the effective date of the next cost of service based rate order.	\$/kW	0.1210
Retail Transmission Rate - Network Service Rate	\$/kW	3.6603
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.7600

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.
Whitby Rate Zone
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Effective and Implementation Date January 1, 2025
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microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

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SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Easement Letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned Cheque (plus bank charges)	\$	15.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Legal letter charge	\$	15.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection charge - at meter - during regular hours	\$	65.00
Reconnection charge - at meter - after regular hours	\$	185.00
Reconnection charge - at pole - during regular hours	\$	185.00
Reconnection charge - at pole - after regular hours	\$	415.00

Other

Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	39.14

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Whitby Rate Zone
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RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23
Monthly fixed charge, per retailer	\$	48.50
Monthly variable charge, per customer, per retailer	\$/cust.	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.71)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.61
Processing fee, per request, applied to the requesting party	\$	1.20
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.85
Notice of switch letter charge, per letter (unless the distributor has opted out of applying for the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0454
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0349