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BY EMAIL

December 12, 2024

Margaret Nanninga
Vice President Finance & CFO
Enova Power Corp.
301 Victoria Street South
Kitchener ON N2G 4L2
Margaret.nanninga@Enovapower.com

Dear Margaret Nanninga:

Re: EB-2024-0017 Enova Power Corp. Application for 2025 Rates

The Ontario Energy Board (OEB) provided a draft Decision and Rate Order and a draft Tariff of Rates and Charges in relation to the above-noted proceeding on November 29, 2024. On December 9, 2024, in its comments on the drafts, Enova Power Corp. (Enova) noted the following:

IRM Rate Generator Model:

1. Both 2025 Capacity Based Recovery (CBR) and 2024 CBR rate riders are included in the Kitchener-Wilmot Rate Zone and Waterloo North Rate Zone Rate Generator Models. Enova noted that the 2024 rate riders should be removed from the rate generator.
2. Kitchener-Wilmot Rate Zone's Rate Generator Model includes the rate rider for Account 1509, although the balances will not be disposed during 2025. The Account 1509 rate rider should be removed from the Rate Generator Model and final Tariff of Rates and Charges.

Draft Decision and Rate Order:

1. Page 1: The monthly total bill decrease amount for both rate zones should be updated to reflect the two updates highlighted for the Rate Generator Model.
2. Page 12: The amount in Account 1509 should be included in the Kitchener-Wilmot Rate Zone Group 1 Deferral Variance Account Balances section.

3. Page 14: The balance in Account 1509 should be listed as a debit amount instead of a credit amount.
4. Page 15: The first sentence under the “Findings” section should refer to “rate design for 2025” instead of “rate design for 2024”.
5. Page 41: The CBR 2024 rate rider should be removed from the tariff for the Embedded Distributor rate class.

The comments received from Enova have been incorporated in the final Decision and Rate Order, except for Comment 2 on the draft Decision and Rate Order. In response to OEB staff questions, Enova has agreed to transfer Account 1509 into Account 1595 for a disposition at a later date. The Group 1 Deferral Variance Account Balances section should only record the balances that will be disposed during 2025.

The OEB has now issued a final Decision and Rate Order, together with a final Tariff of Rates and Charges. Copies of these documents are enclosed with this letter.

Yours truly,

Nancy Marconi
Registrar