

January 8, 2025

Ms. Nancy Marconi
Registrar
Ontario Energy Board
2300 Yonge St, 27th Floor
Toronto, ON M4P 1E4

Dear Ms. Marconi:

Re: Advancing Performance-Based Regulation (EB-2024-0129)

On October 9, 2024, the Ontario Energy Board (OEB) initiated its Consultation on Advancing Performance-based Regulation (APBR) and invited stakeholders, including Ontario's local electricity distributors and the Electricity Distributors Association (EDA), to participate in an initiative examining potential changes to utilities' remuneration models.

The EDA represents Ontario's local hydro utilities, the part of our electricity system closest to customers. Publicly and privately owned utilities, otherwise known as local distribution companies (LDCs), deliver electricity to residential, commercial, industrial, and institutional customers—powering every community in the province. The sector owns more than \$30 billion in electricity system infrastructure and invests more than \$2.5 billion annually in the electricity grid to meet system needs while providing safe and reliable electricity - that is the Power of Local Hydro.

Following the consultation, stakeholders were invited to provide written comments on the consultation meeting materials by January 8, 2025. The EDA has attached the following report as our submission on the content and our members' direct responses to questions posed by the OEB during the stakeholder meeting, as well as general feedback on the APBR Consultation.

Thank you once again for the opportunity to comment on this proposed development of Advancing Performance Based Regulation. We look forward to contributing with the OEB on this project and offering valuable LDC feedback. Should you have any questions on this submission or require clarification, please do not hesitate to contact Brittany Ashby, Senior Regulatory Affairs Advisor, at bashby@eda-on.ca or at 416.886.4420.

Sincerely,



Teresa Sarkesian
President & CEO