

Ontario Energy
Board

Commission de l'énergie
de l'Ontario

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July 1, 2013

Robert Weir
President
Canadian RiteRate Energy Corporation
2225 Sheppard Ave. East
Suite 1600
Toronto ON M2J 5C2

Dear Mr. Weir:

Re: Gas Marketer Licence Renewal
Canadian RiteRate Energy Corporation - GM-2008-0278

Your Gas Marketer Licence GM-2008-0278 is due to expire on December 10, 2013.

If Canadian RiteRate Energy Corporation wishes to continue to participate in the Ontario Natural Gas market, you are invited to file an application to renew Canadian RiteRate Energy Corporation's Gas Marketer Licence. As you are aware, Canadian RiteRate Energy Corporation is not permitted to carry out activities described in section 48 of the Ontario Energy Board Act, 1998 (the "Act") without a licence.

The standard time required to issue a licence is 90 days from receipt of a complete application. To assist the Board to renew Canadian RiteRate Energy Corporation's licence in a timely manner prior to the expiry date, you are required to submit your application to the Board within 30 days of this e-mail. A licence application form is available on our website at the following address:

<http://www.ontarioenergyboard.ca/OEB/Industry/Licences/Apply+for+a+Licence>

On receipt of the application, the Board will proceed to review the application for renewal in accordance with Part IV of the Act. If we do not receive the application by the required date, the Board will be prepared to remove the name from the licensee records once the current licence is expired.

If you have any questions regarding this process, you may contact Vince Mazzone, Analyst, at 416 544 5159 or by e-mail at Vince.Mazzone@ontarioenergyboard.ca.

Yours truly,


John Pickernell
Assistant Board Secretary