



File 1
GRIMSBY POWER INCORPORATED

231 Roberts Road

Grimsby, ON

L3M 5N2

Tel: 905-945-5437 ext. 232

Fax: 905-945-9933

RECEIVED

MAR 27 2008

ONTARIO ENERGY BOARD

March 26, 2008

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
26th Floor
2300 Yonge Street
Toronto, Ontario
M4P 1E4

Re: 2008 Incentive Regulation Mechanism Distribution Rate Adjustments

Dear Ms. Walli:

Please find enclosed the following materials in regards to the 2008 Incentive Regulation Mechanism:

- Draft Rate Order – 2 hard copies;
- Proposed Tariff of Rates and Charges – 2 hard copies;
- Finalized 2008 IRM Rate Model – 2 hard copies; and
- CD containing electronic copies of the Draft Rate Order, the Proposed Tariff of Rates and Charges, and the Finalized 2008 IRM Model.

In addition, the above noted documents were emails in electronic format to Boardsec@oeb.gov.on.ca on March 26, 2008.

Please do not hesitate to contact us, if you require any further information.

Sincerely,

Sejal Jain, C.A.
Director of Finance
/sj

Encls.

DRAFT

EB-2007-0857

IN THE MATTER OF the *Ontario Energy Board Act*,
1998, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an application by Grimsby
Power Incorporated for an order or orders approving or
fixing just and reasonable distribution rates and other
charges, to be effective May 1, 2008.

BEFORE:

Presiding Member

Member

ORDER

This Order is made further to and for the purpose of implementing the decision issued by the Board on March 25, 2008 in relation to the application by Grimsby Power Incorporated ("Grimsby") for an order or orders approving or fixing just and reasonable distribution rates and other charges, to be effective May 1, 2008.

The Board has made the necessary adjustments to Grimsby's filed 2007 Tariff of Rates and Charges to produce a new Tariff of Rates and Charges to be effective May 1, 2008. The Board finds the rates and charges in the Tariff of Rates and Charges attached as Appendix A to this decision to be just and reasonable.

THE BOARD ORDERS THAT:

1. The Tariff of Rates and Charges set out in Appendix A of this order is approved, effective May 1, 2008, for electricity consumed or estimated to have been consumed on and after May 1, 2008.

2. The Tariff of Rates and Charges set out in Appendix A of this order supersedes all previous distribution rate schedules approved by the Ontario Energy Board for Grimsby, and is final in all respects.
3. Grimsby shall notify its customers of the rate changes no later than with the first bill reflecting the new rates.

DATED at Toronto, _____, 2008.

ONTARIO ENERGY BOARD

Original signed by

Peter H. O'Dell
Assistant Board Secretary

Appendix A

The Tariff of Rates and Charges

EB-2007-0857

_____, 2008

ONTARIO ENERGY BOARD

Grimsby Power Incorporated

TARIFF OF RATES AND CHARGES

Effective May 1, 2008

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2007-0857

APPLICATION

- The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Codes, Guidelines or Orders of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.
- No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code, Guideline or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.
- This schedule does not contain any rates and charges relating to the electricity commodity (e.g. the Regulated Price Plan).

EFFECTIVE DATES

DISTRIBUTION RATES - May 1, 2008 for all consumption or deemed consumption services used on or after that date.

SPECIFIC SERVICE CHARGES - May 1, 2008 for all charges incurred by customers on or after that date.

LOSS FACTOR ADJUSTMENT - May 1, 2008 unless the distributor is not capable of prorating changed loss factors jointly with distribution rates. In that case, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

SERVICE CLASSIFICATIONS

Residential

This class refers to the supply of electricity to residential customers residing in detached or semi-detached dwelling units, as defined in the local zoning by-law. **Residential Service** - means a service which is less than 50kW supplied to single-family dwelling units that is for domestic or household purposes, including seasonal occupancy. At Grimsby Power's discretion, residential rates may be applied to apartment buildings with 6 or less units by simple application of the residential rate or by blocking the residential rate by the number of units.

General Service Less Than 50 kW

This classification applies to a non-residential customer that is identified by the billing system as registering under 50 kW on a demand meter in any one month of the year.

General Service 50 to 4,999 kW

This classification applies to a non-residential customer that is identified by the billing system as registering equal to or over 50 kW on a demand meter in any one month of the year.

Standby Power - Approved on an Interim Basis

This classification applies to an account that has load displacement generation and requires Grimsby Power to provide back-up service. The same rates as the General Service 50kW to 4,999kW are used, except that the billing determinant is based on the name plate rating of the transformer to reflect the fact that Grimsby Power maintains the potential from its system for the desired maximum load.

Unmetered Scattered Load

This classification applies to electricity consumption that is not metered and is billed based on estimated usage. Such connections include street lighting equipment not owned by or operated for a municipality or the Province of Ontario, traffic signals and other small services etc.

Street Lighting

All services to street lighting equipment owned by or operated for a municipality or the Province of Ontario shall be classified as Street lighting Service.

Grimsby Power Incorporated

TARIFF OF RATES AND CHARGES

Effective May 1, 2008

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2007-0857

MONTHLY RATES AND CHARGES

Residential

Service Charge	\$	15.43
Distribution Volumetric Rate	\$/kWh	0.0093
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0049
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0049
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service Less Than 50 kW

Service Charge	\$	25.91
Distribution Volumetric Rate	\$/kWh	0.0106
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0045
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 50 to 4,999 kW

Service Charge	\$	165.87
Distribution Volumetric Rate	\$/kW	1.7051
Retail Transmission Rate – Network Service Rate	\$/kW	1.8245
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7668
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	1.8479
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	1.8623
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Unmetered Scattered Load

Service Charge (per connection)	\$	12.82
Distribution Volumetric Rate	\$/kWh	0.0106
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0045
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Street Lighting

Service Charge (per connection)	\$	0.66
Distribution Volumetric Rate	\$/kW	3.4653
Retail Transmission Rate – Network Service Rate	\$/kW	1.3760
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3658
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Grimsby Power Incorporated

TARIFF OF RATES AND CHARGES

Effective May 1, 2008

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2007-0857

Specific Service Charges

Customer Administration

Arrears Certificate	\$	15.00
Statement of Account	\$	15.00
Pulling Post Dated Cheques	\$	15.00
Duplicate Invoices for Previous Billing	\$	15.00
Easement Letter	\$	15.00
Account History	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned Cheque Charge (plus bank charges)	\$	15.00
Charge to Certify Cheque	\$	15.00
Legal Letter Charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special Meter Reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Interval Meter Interrogation	\$	20.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of Account Charge – No Disconnection	\$	30.00
Collection of Account Charge – No Disconnection – After Regular Hours	\$	165.00
Disconnect/Reconnect Charges at Meter – During Regular Hours	\$	65.00
Disconnect/Reconnect Charges at Meter – After Regular Hours	\$	185.00
Disconnect/Reconnect Charges at Pole – During Regular Hours	\$	185.00
Disconnect/Reconnect Charges at Pole – After Regular Hours	\$	415.00

Service Call – Customer-owned Equipment

Service Call – Customer-owned Equipment	\$	30.00
Service Call – After Regular Hours	\$	165.00
Install/Remove Load Control Device – During Regular Hours	\$	65.00
Install/Remove Load Control Device – After Regular Hours	\$	185.00
Temporary Service Install & Remove – Overhead – No Transformer	\$	500.00
Temporary Service Install & Remove – Underground – No Transformer	\$	300.00
Temporary Service Install & Remove – Overhead – with Transformer	\$	1,000.00
Specific Charge for Access to the Power Poles – per pole/year	\$	22.35

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0502
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0397
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A



Ontario Energy Board

2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Sheet 1 Utility Information Sheet

Legend:	Input Cell	Pull-Down Menu Option	Output Cell
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Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.

Name of LDC:	Grimsby Power Incorporated		
Licence Number:	ED-2002-0554		
IRM 2008 EB Number: (if known)	EB-2007-0857		
IRM 2007 EB Number:	EB-2007-0533		
EDR 2006 RP Number:	RP-2005-0020	EDR 2006 EB Number:	EB-2005-0371
Date of Submission:	10/29/07	Last Saved Date:	03/26/08 12:28 PM
Model Version:	3.1		
Contact Information			
Name:	Sejal Jain		
Title:	Director of Finance		
Phone Number:	905-945-5437 x232		
E-Mail Address:	sejalj@grimsbypower.com		

Please Note: In the event of an inconsistency between this model and any element of the December 20, 2006 "Report of the Board on Cost of Capital and 2nd Generation Incentive Regulation of Ontario's Electricity Distributors", the Report governs.

Comments

Grimsby Power's Service Classifications includes a classification for Stand-by Power - Approved on an Interim Basis. There is not a separate section, however, in the Monthly Rates and Charges for Stand-by. Standby Power rates are the same as General Service 50kW to 4,999kW, except that the billing determinant is based on the name plate rating of the transformer.

Grimsby Power has complied with all filing guidelines for the 2008 IRM.

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This IRM adjustment model is protected by copyright and is being made available to you solely for the purpose of preparing or reviewing an IRM adjustment application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing an IRM adjustment application, you must ensure that the person understands and agrees to the restrictions noted above.



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Grimsby Power Incorporated

EB-2007-0857, EB-2007-0533, EB-2005-0371

Monday, October 29, 2007

Sheet 2 - 2007 Rate Classes

Are you changing the descriptions of any of your Service Classifications?

☐ YES ☒ NO

Service Classifications, including descriptions, can be found on your Board Approved 2007 Tariff of Rates and Charges.

Instructions:

(In some instances, rate classifications may differ from service classifications. The following table accounts for those differences.)

Using the pull-down list in column B, choose the classes that match those on your Board-Approved 2007 Tariff of Rates and Charges, are found under sub-heading "Monthly Rates and Charges". (If a Rate Classification needs to be added to the pull-down list, please contact the Board.)

Indicate which Rate Classifications exist using the pull-down menu in column C.

Changes made to the Class names will affect the rest of the model.

Upon completion, press the update button.

LEGEND

INPUT CELLS

PULL-DOWN MENU

OUTPUT CELLS

Rate Classifications		Currently in Place
1	Residential	Yes
2	General Service Less Than 50 kW	Yes
3	General Service 50 to 4,999 kW	Yes
4	Unmetered Scattered Load	Yes
5	Street Lighting	Yes
6	Standby Power - APPROVED ON AN INTERIM BASIS	No
7	Rate Class 7	No
8	Rate Class 8	No
9	Rate Class 9	No
10	Rate Class 10	No
11	Rate Class 11	No
12	Rate Class 12	No
13	Rate Class 13	No
14	Rate Class 14	No
15	Rate Class 15	No
16	Rate Class 16	No





2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Grimsby Power Incorporated

EB-2007-0857, EB-2007-0533, EB-2005-0371

Monday, October 29, 2007

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Grimsby Power Incorporated

EB-2007-0857, EB-2007-0533, EB-2005-0371

Monday, October 29, 2007

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

MONTHLY RATES AND CHARGES

Using the pull-down menu in column H below, indicate whether (Yes) or not (No) the rate riders will be continuing into the 2008-09 rate year

Residential

Service Charge	\$	15.51	
Distribution Volumetric Rate	\$/kWh	0.0093	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kWh	0.0010	No
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0060	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0052	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Grimsby Power Incorporated

EB-2007-0857, EB-2007-0533, EB-2005-0371

Monday, October 29, 2007

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

General Service Less Than 50 kW

Service Charge	\$	26.04		
Distribution Volumetric Rate	\$/kWh	0.0107		
Rate Rider 1 (if applicable)				
Rate Rider 2 (if applicable)				
Regulatory Asset Recovery	\$/kWh			No
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0055		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0047		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh			
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh			
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh			
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh			
Wholesale Market Service Rate	\$/kWh	0.0052		
Rural Rate Protection Charge	\$/kWh	0.0010		
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25		

General Service 50 to 4,999 kW

Service Charge	\$	166.70		
Distribution Volumetric Rate	\$/kW	1.7137		
Rate Rider 1 (if applicable)				
Rate Rider 2 (if applicable)				
Regulatory Asset Recovery	\$/kW	(0.1467)		No
Retail Transmission Rate – Network Service Rate	\$/kW	2.2250		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.8598		
Retail Transmission Rate – Network Service Rate - Interval Metered	\$/kW	2.2535		
Retail Transmission Rate – Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.9603		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW			
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW			
Wholesale Market Service Rate	\$/kWh	0.0052		
Rural Rate Protection Charge	\$/kWh	0.0010		
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25		

Unmetered Scattered Load

Service Charge (per connection)	\$	12.88		
Distribution Volumetric Rate	\$/kWh	0.0107		
Rate Rider 1 (if applicable)				
Rate Rider 2 (if applicable)				
Regulatory Asset Recovery	\$/kWh	0.0031		No
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0055		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0047		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh			
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh			
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh			
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh			
Wholesale Market Service Rate	\$/kWh	0.0052		
Rural Rate Protection Charge	\$/kWh	0.0010		
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25		

Street Lighting

Service Charge (per connection)	\$	0.66		
Distribution Volumetric Rate	\$/kW	3.4827		
Rate Rider 1 (if applicable)				
Rate Rider 2 (if applicable)				
Regulatory Asset Recovery	\$/kW	(0.6448)		No
Retail Transmission Rate – Network Service Rate	\$/kW	1.6780		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4377		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW			
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW			
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW			
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW			
Wholesale Market Service Rate	\$/kWh	0.0052		
Rural Rate Protection Charge	\$/kWh	0.0010		
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25		



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Grimsby Power Incorporated

EB-2007-0857, EB-2007-0533, EB-2005-0371

Monday, October 29, 2007

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Grimsby Power Incorporated

EB-2007-0857, EB-2007-0533, EB-2005-0371

Monday, October 29, 2007

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Grimsby Power Incorporated

EB-2007-0857, EB-2007-0533, EB-2005-0371

Monday, October 29, 2007

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

Specific Service Charges

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
	\$	
	\$	
	\$	
	\$	

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Collection of account charge - no disconnection - after regular hours	\$	165.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00

Service call - customer-owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Install/Remove load control device - during regular hours	\$	65.00
Install/Remove load control device - after regular hours	\$	185.00
Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - underground - no transformer	\$	300.00
Temporary service install & remove - overhead - with transformer	\$	1000.00
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35
	\$	
	\$	
Interval Meter Interrogation	\$	20.00
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
	%	
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)
	\$/kW	

LOSS FACTORS

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0502
Total Loss Factor - Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0397
Total Loss Factor - Primary Metered Customer > 5,000 kW	N/A



2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Grimsby Power Incorporated

EB-2007-0857, EB-2007-0533, EB-2005-0371

Monday, October 29, 2007

Sheet 4 - Smart Meter Information

The smart meter plan rate adder is a monthly service charge for metered customers equivalent to an amount of \$0.30 per month per residential customer for utilities that do not have a plan. A different amount applied to utilities who had a smart meter plan that was modified in accordance with the Decision with Reasons RP-2005-0020 / EB-2005-0529.

Please identify the customer classes and sub-classes that the smart meter funding incremental adjustment applies to by inserting the smart meter rate adder into column D. For most utilities, the rate adder can be located in the Board-approved 2007 IRM model. Clicking the cursor on the Residential cell should show the formula for the monthly service charge including the smart meter adder. The adder is the same for all metered classes and sub-classes of a distributor.

Leave column F blank, and the model will by default use the existing rate adder in the following calculations. If a new value of the rate rider is required by a subsequent decision, Board staff will enter the appropriate values in column F.

Smart Meter Rate Adder

Residential
General Service Less Than 50 kW
General Service 50 to 4,999 kW

2007 IRM	
\$	0.27
\$	0.27
\$	0.27

2008 IRM	



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Grimsby Power Incorporated

EB-2007-0857, EB-2007-0533, EB-2005-0371

Monday, October 29, 2007

Sheet 5 - Removal of Smart Meter and CDM

Did the applicant receive Board approval for incremental CDM spending (over and above the 3rd tranche) in 2007?

☐ YES ☒ NO

Class	2007 Monthly Service Charge	2007 Volumetric Rate Charge	Less: 2007 Smart Meter Adder from Monthly Service Charge	Adjusted Monthly Service Charge	Adjusted Volumetric Charge	
	\$	kW / kWh	\$	\$	kW / kWh	
<i>Residential</i>	\$ 15.51	\$ 0.0093	\$ 0.27	\$ 15.24	\$ 0.0093	\$/kWh
<i>General Service Less Than 50 kW</i>	\$ 26.04	\$ 0.0107	\$ 0.27	\$ 25.77	\$ 0.0107	\$/kWh
<i>General Service 50 to 4,999 kW</i>	\$ 166.70	\$ 1.7137	\$ 0.27	\$ 166.43	\$ 1.7137	\$/kW
<i>Unmetered Scattered Load</i>	\$ 12.88	\$ 0.0107	-	\$ 12.88	\$ 0.0107	\$/kWh
<i>Street Lighting</i>	\$ 0.66	\$ 3.4827	-	\$ 0.66	\$ 3.4827	\$/kW



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Grimsby Power Incorporated

EB-2007-0857, EB-2007-0533, EB-2005-0371

Monday, October 29, 2007

Sheet 6 - K-Factor Derivation

Capital Structure Transition

Size of Utility (Rate Base)

Year	Small [\$0, \$100M)		Med-Small [\$100M, \$250M)		Med-Large [\$250M, \$1B)		Large >=\$1B	
	Debt	Equity	Debt	Equity	Debt	Equity	Debt	Equity
2007	50.0%	50.0%	55.0%	45.0%	60.0%	40.0%	65.0%	35.0%
2008	53.3%	46.7%	57.5%	42.5%	60.0%	40.0%	62.5%	37.5%
2009	56.7%	43.3%	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%
2010	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%

Cost of Capital parameters

ROE	A	9.00%	(Board Approved 2006 EDR Model, Sheet 3-2, Cell E32)
Debt Rate	B	7.25%	(Board Approved 2006 EDR Model, Sheet 3-2, Cell C25)
Rate Base	C	\$ 12,129,508	(Board Approved 2006 EDR Model, Sheet 3-1, Cell F21)
Size of Utility	D	Small	

Deemed Capital Structure

	Debt	Equity	
Current	E1 50.0%	50.0%	E2
2008	F1 53.3%	46.7%	F2

Based on C, copies the deemed D/E from row "2007" of the table
Based on C, copies the deemed D/E from row "2008" of the table

Cost of Capital

Current	G	8.125%	= (E1 X B) + (E2 X A)	Weighted Average Cost of capital
2008	H	8.07%	= (F1 X B) + (F2 X A)	

Return on Rate Base

Current	I	\$ 985,522.53	= C X G / 100
2008	J	\$ 978,517.73	= C X H / 100

Distribution Expenses and Revenue Requirement (before PILs)

Distribution Expenses (other than PILs)	K	\$ 2,304,363	(Board Approved 2006 EDR Model, Sheet 4-1, Cell F15)
Base Revenue Requirement	L	\$ 3,322,374	(Board Approved 2006 EDR Model, Sheet 5-5, Cell F27)
Transformer Allowance Credit	M	\$ 24,294	(Board Approved 2006 EDR Model, Sheet 6-3, Cell "Total" in Row R120)

Revenue Requirement (before PILs)

Current	N	\$ 3,289,885.53	= I + K
2008	O	\$ 3,282,880.73	= J + K

Target Net Income (EBIT)

Current	\$ 545,827.86	P1 = I - P2
2008	\$ 509,803.22	Q1 = J - Q2

Interest Expense

Current	\$ 439,694.67	P2 = C X (B X E1 / 100)
2008	\$ 468,714.51	Q2 = C X (B X F1 / 100)

PILs

Tax Rate R 30.02% (Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D14)

Large Corporation Tax Allowance (if applicable) - grossed up	\$ -	S	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D31)
OCT (Rate Base less \$10,000,000 X 0.30%)	\$ 6,389	T	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D30)
PILs Allowance	\$ 360,248	U	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D33)
Taxable Income	Current \$ 824,755	AC	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D11)
	2008 \$ 813,940	AD	= AC + (Q1 - P1) * (R / 100)
Federal Tax (grossed up)	Current \$ 353,803	V	= AC * (R / 100) / (1 - R / 100)
	2008 \$ 349,164	W	= AD * (R / 100) / (1 - R / 100)

Base Revenue Requirement Adjustment (including PILs)

Revenue Requirement (less LCT)	(LCT is removed as it was removed in from rates in 2007 EDR)
Current	\$ 3,650,077.68 X = N + V + T
2008	\$ 3,638,433.65 Y = O + W + T

Base Revenue Requirement (plus transformer allowance credit)

(Transformer allowance credit needs to be added onto revenue requirement for full rate recovery - similar to LCT calculation in 2007 EDR)

Current	\$ 3,346,668.45	Z	= L + M
2008	\$ 3,335,024.42	AA1	= Z + (Y - X)
Difference	\$ - 11,644.03	AA2	= AA1 - Z
K-factor	-0.3%	AB	= AA2 / Z



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL
Grimsby Power Incorporated
EB-2007-0857, EB-2007-0533, EB-2005-0371
Monday, October 29, 2007
Sheet 6A - 2008 Fed Tax Adjustment Factor

	2006		2008	Difference
From 2006 PIL's Model				
2006 Regulatory Taxable Income (K-Factor Cell F69)	824,755	A	824,755	
2006 Corporate Income Tax Rate (K-Factor Cell C61)	30.02%	B	27.40%	
Corporate PILs/Income Tax Provision for Test Year	247,591	C = A * B	226,011	
Income Tax (grossed-up)	353,803	D = C / (1 - B)	311,324	-42,479 ← Amount to be adjusted
From 2006 EDR Model				
2006 EDR Base Revenue Requirement From Distribution Rates (K-Factor Cell C84)	3,346,668	E	3,346,668	
Grossed up taxes as a % of Revenue Requirement	10.600%	F = D / E	9.300%	-1.300%
				↑ 2008 Federal Tax Rate Adjustment Factor

This calculates the percentage amount that the distribution rates must be reduced by in order to reflect the change in Federal tax rates. The adjustment is calculated by applying the new 2008 tax rates (cell D9) against the 2006 Regulatory Taxable Income (cell D7).



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL
Grimsby Power Incorporated
EB-2007-0857, EB-2007-0533, EB-2005-0371
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Sheet 7 - Price Cap Adjustment

Note: No inputs are required for this worksheet.

Price Escalator (GDP-IPI)	Average annual expected Productivity Gain (X)	(GDP-IPI) - X	K-Factor	2008 Fed Tax Adjust Factor	Total Price Cap Adjustment
2.1%	1.0%	1.1%	-0.3%	-1.3%	-0.5%
	Adjusted Monthly Service Charge	Monthly Service Charge with Price Cap Adjustment	Adjusted Volumetric Rate (kW / kWh)	Volumetric Rate with Price Cap Adjustment	
<i>Residential</i>	\$ 15.24	\$ 15.16	\$ 0.0093	\$ 0.0093	
<i>General Service Less Than 50 kW</i>	\$ 25.77	\$ 25.64	\$ 0.0107	\$ 0.0106	
<i>General Service 50 to 4,999 kW</i>	\$ 166.43	\$ 165.60	\$ 1.7137	\$ 1.7051	
<i>Unmetered Scattered Load</i>	\$ 12.88	\$ 12.82	\$ 0.0107	\$ 0.0106	
<i>Street Lighting</i>	\$ 0.66	\$ 0.66	\$ 3.4827	\$ 3.4653	



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Grimsby Power Incorporated

EB-2007-0857, EB-2007-0533, EB-2005-0371

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Sheet 8 - Addback of Smart Meter Rate Adder

Note: No inputs are required for this worksheet.

Class	Monthly Service Charge \$	Add: Smart Meter Rate Adder \$	Adjusted Monthly Service Charge \$	Adjusted Volumetric Charge kW / kWh
<i>Residential</i>	\$ 15.16	\$ 0.27	\$ 15.43	0.0093
<i>General Service Less Than 50 kW</i>	\$ 25.64	\$ 0.27	\$ 25.91	0.0106
<i>General Service 50 to 4,999 kW</i>	\$ 165.60	\$ 0.27	\$ 165.87	1.7051
<i>Unmetered Scattered Load</i>	\$ 12.82	\$ -	\$ 12.82	0.0106
<i>Street Lighting</i>	\$ 0.66	\$ -	\$ 0.66	3.4653



2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Grimsby Power Incorporated

EB-2007-0857, EB-2007-0533, EB-2005-0371

Monday, October 29, 2007

Sheet 9. - Z-Factor Rate Rider Adjustment

Is the Applicant seeking Board approval for other rate adjustments?

☐ YES ☒ NO

Z-Factor rate riders being applied for as part of the 2008 IRM rate adjustments should comply with Section 3.5 and Appendix C of the *Report of the Board on Cost of Capital and 2nd Generation Regulation Mechanism for Ontario's Electricity Distributors*, iss

In columns C and D below, insert the Z-Factor rate riders associated with the rate adjustment. Provide a brief explanation about the nature of the rate adjustment.

Class	Monthly Service Charge Rate Rider	Volumetric Charge Rate Rider
	\$	kW / kWh
Residential	\$ -	\$ -
General Service Less Than 50 kW	\$ -	\$ -
General Service 50 to 4,999 kW	\$ -	\$ -
Unmetered Scattered Load	\$ -	\$ -
Street Lighting	\$ -	\$ -



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Grimsby Power Incorporated

EB-2007-0857, EB-2007-0533, EB-2005-0371

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Sheet 9A - 2008 RTS Rate Change

Instruction: The applicant may input the % value which will applied equally to to all rate classes or enter individual rates.

Retail Transmission Rates - Network Service Rate Adjustment	(Enter % amount here:)	-18.0%
Retail Transmission Rates - Line and Transformation Connection Service Rate Adjustment	(Enter % amount here:)	-5.0%

	2007 Tariff Sheet	2008 Proposed	% Change
Residential			
Retail Transmission Rate – Network Service Rate	\$/kWh 0.0060	0.0049	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh 0.0052	0.0049	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh 0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh 0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh 0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh 0.0000	0.0000	0.0000%
General Service Less Than 50 kW			
Retail Transmission Rate – Network Service Rate	\$/kWh 0.0055	0.0045	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh 0.0047	0.0045	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh 0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh 0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh 0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh 0.0000	0.0000	0.0000%
General Service 50 to 4,999 kW			
Retail Transmission Rate – Network Service Rate	\$/kW 2.2250	1.8245	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW 1.8598	1.7668	-5.0000%
Retail Transmission Rate – Network Service Rate - Interval Metered	\$/kW 2.2535	1.8479	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate - Interval Metered	\$/kW 1.9603	1.8623	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW 0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW 0.0000	0.0000	0.0000%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Grimsby Power Incorporated

EB-2007-0857, EB-2007-0533, EB-2005-0371

Monday, October 29, 2007

Sheet 9A - 2008 RTS Rate Change

Unmetered Scattered Load

Retail Transmission Rate – Network Service Rate	\$/kWh	0.0055	0.0045	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0047	0.0045	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000	0.0000	0.0000%

Street Lighting

Retail Transmission Rate – Network Service Rate	\$/kW	1.6780	1.3760	-18.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4377	1.3658	-5.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000	0.0000	0.0000%

Grimsby Power Incorporated

Tariff OF RATES AND CHARGES

Effective May 1, 2008*

(*Except as otherwise noted)

This schedule supersedes and replaces all previously approved schedules of Rates, Charges, and Loss Factors

EB-2007-0533

FOR OEB STAFF USE ONLY

MONTHLY RATES AND CHARGES

Residential

Service Charge	\$	15.43
Distribution Volumetric Rate	\$/kWh	0.0093
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0049
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0049
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service Less Than 50 kW

Service Charge	\$	25.91
Distribution Volumetric Rate	\$/kWh	0.0106
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0045
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 50 to 4,999 kW

Service Charge	\$	165.87
Distribution Volumetric Rate	\$/kW	1.7051
Retail Transmission Rate – Network Service Rate	\$/kW	1.8245
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7668
Retail Transmission Rate – Network Service Rate - Interval Metered	\$/kW	1.8479
Retail Transmission Rate – Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.8623
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Unmetered Scattered Load

Service Charge (per connection)	\$	12.82
Distribution Volumetric Rate	\$/kWh	0.0106
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0045
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Street Lighting

Service Charge (per connection)	\$	0.66
Distribution Volumetric Rate	\$/kW	3.4653
Retail Transmission Rate – Network Service Rate	\$/kW	1.3760
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3658
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Specific Service Charges

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Collection of account charge - no disconnection - after regular hours	\$	165.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00
Service call - customer-owned equipment	\$	30.00
Service call - after regular hours	\$	165.00



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Grimsby Power Incorporated

EB-2007-0857, EB-2007-0533, EB-2005-0371

Monday, October 29, 2007

Sheet 11 - Distribution Rate Change Summary

Note: No inputs are required for this worksheet.

Residential

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 15.51	\$ 0.0093
Less: Smart meters	-\$ 0.27	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPI - X	\$ 0.17	\$ 0.0001
Add: K-Factor	-\$ 0.05	-\$ 0.0000
Add: Fed Tax Adjustment	-\$ 0.20	-\$ 0.0001
Add: Smart Meters	\$ 0.27	\$ -
Final 2008 Rates	\$ 15.43	\$ 0.0093

General Service Less Than 50 kW

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 26.04	\$ 0.0107
Less: Smart meters	-\$ 0.27	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPI - X	\$ 0.28	\$ 0.0001
Add: K-Factor	-\$ 0.08	-\$ 0.0000
Add: Fed Tax Adjustment	-\$ 0.34	-\$ 0.0001
Add: Smart Meters	\$ 0.27	\$ -
Final 2008 Rates	\$ 25.91	\$ 0.0106

General Service 50 to 4,999 kW

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 166.70	\$ 1.7137
Less: Smart meters	-\$ 0.27	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPI - X	\$ 1.83	\$ 0.0189
Add: K-Factor	-\$ 0.50	-\$ 0.0051
Add: Fed Tax Adjustment	-\$ 2.16	-\$ 0.0223
Add: Smart Meters	\$ 0.27	\$ -
Final 2008 Rates	\$ 165.87	\$ 1.7051

Unmetered Scattered Load

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 12.88	\$ 0.0107
Less: Smart meters	\$ -	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPI - X	\$ 0.14	\$ 0.0001
Add: K-Factor	-\$ 0.04	-\$ 0.0000
Add: Fed Tax Adjustment	-\$ 0.17	-\$ 0.0001
Add: Smart Meters	\$ -	\$ -
Final 2008 Rates	\$ 12.82	\$ 0.0106



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Grimsby Power Incorporated

EB-2007-0857, EB-2007-0533, EB-2005-0371

Monday, October 29, 2007

Sheet 11 - Distribution Rate Change Summary

Street Lighting

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 0.66	\$ 3.4827
Less: Smart meters	\$ -	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPI - X	\$ 0.01	\$ 0.0383
Add: K-Factor	-\$ 0.00	-\$ 0.0104
Add: Fed Tax Adjustment	-\$ 0.01	-\$ 0.0453
Add: Smart Meters	\$ -	\$ -
Final 2008 Rates	\$ 0.66	\$ 3.4653



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Grimsby Power Incorporated

EB-2007-0857, EB-2007-0533, EB-2005-0371

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Sheet 11 - Distribution Rate Change Summary



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

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Sheet 11 - Distribution Rate Change Summary



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

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Sheet 11 - Distribution Rate Change Summary



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

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Sheet 11 - Distribution Rate Change Summary



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL
Grimsby Power Incorporated
EB-2007-0857, EB-2007-0533, EB-2005-0371
Monday, October 29, 2007
Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Regulated Price Plan Residential	May-07 Threshold	May-07 \$/ kWh	May-08 Threshold	May-08 \$/ kWh
less than or equal to	600	\$ 0.053	600	\$ 0.053
greater than	> 600	\$ 0.062	> 600	\$ 0.062

Regulated Price Plan Non-Residential	May-07 Threshold	May-07 \$/ kWh	May-08 Threshold	May-08 \$/ kWh
less than or equal to	750	\$ 0.053	750	\$ 0.053
greater than	> 750	\$ 0.062	> 750	\$ 0.062

Residential

Consumption	1,000 kWh	0 kW	Loss Factor 1.0502
--------------------	------------------	-------------	---------------------------

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	600	\$ 0.0530	\$ 31.80	600	\$ 0.0530	\$ 31.80	\$0.00	0.0%	27.63%
Energy Second Tier (kWh)	450	\$ 0.0620	\$ 27.91	450	\$ 0.0620	\$ 27.91	\$0.00	0.0%	24.26%
Sub-Total: Energy			\$ 59.71			\$ 59.71	\$0.00	0.0%	51.89%
Monthly Service Charge	1	\$ 15.51	\$ 15.51	1	\$ 15.43	\$ 15.43	-\$0.08	(0.5)%	13.41%
Distribution (kWh)	1,000	\$ 0.0093	\$ 9.30	1,000	\$ 0.0093	\$ 9.30	\$0.00	0.0%	8.08%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%	0.00%
Regulatory Assets (kWh)	1,000	\$ 0.0010	\$ 1.00	1,000	\$ -	\$ -	-\$1.00	(100.0)%	0.00%
Rate Riders	1,000	\$ -	\$ -	1,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate - Network Service Rate	1,050	\$ 0.0060	\$ 6.30	1,050	\$ 0.0049	\$ 5.17	-\$1.13	(18.0)%	4.49%
Retail Transmission Rate - Line and Transformation Connection Service Rate	1,050	\$ 0.0052	\$ 5.46	1,050	\$ 0.0049	\$ 5.19	-\$0.27	(5.0)%	4.51%
Sub-Total: Delivery			\$ 37.57			\$ 35.08	-\$2.49	(6.6)%	30.49%
Wholesale Market Service Rate	1050	\$ 0.0052	\$ 5.46	1050	\$ 0.0052	\$ 5.46	\$0.00	0.0%	4.75%
Rural Rate Protection Charge	1050	\$ 0.0010	\$ 1.05	1050	\$ 0.0010	\$ 1.05	\$0.00	0.0%	0.91%
Regulated Price Plan - Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.22%
Sub-Total: Regulatory			\$ 6.76			\$ 6.76	\$0.00	0.0%	5.88%
Debt Retirement Charge (DRC)	1,000	\$ 0.0070	\$ 7.00	1,000	\$ 0.0070	\$ 7.00	\$0.00	0.0%	6.08%
Total Bill before Taxes			\$ 111.05			\$ 108.56	-\$2.49	(2.2)%	94.34%
GST	\$ 111.05	6.00%	\$ 6.66	\$ 108.56	6.00%	\$ 6.51	-\$0.15	(2.2)%	5.66%
Total Bill after Taxes			\$ 117.71			\$ 115.07	-\$2.64	(2.2)%	100.00%

General Service Less Than 50 kW

Consumption	2,000 kWh	0 kW	Loss Factor 1.0502
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%	34.54%
Energy Second Tier (kWh)	1,350	\$ 0.0620	\$ 83.72	1,350	\$ 0.0620	\$ 83.72	\$0.00	0.0%	72.76%
Sub-Total: Energy			\$ 123.47			\$ 123.47	\$0.00	0.0%	107.30%
Monthly Service Charge	1	\$ 26.04	\$ 26.04	1	\$ 25.91	\$ 25.91	-\$0.13	(0.5)%	22.52%
Distribution (kWh)	2,000	\$ 0.0107	\$ 21.40	2,000	\$ 0.0106	\$ 21.20	-\$0.20	(0.9)%	18.42%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%	0.00%
Regulatory Assets (kWh)	2,000	\$ -	\$ -	2,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Rate Riders	2,000	\$ -	\$ -	2,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Grimsby Power Incorporated

EB-2007-0857, EB-2007-0533, EB-2005-0371

Monday, October 29, 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	2,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	2,100	\$ 0.0055	\$ 11.55	2,100	\$ 0.0045	\$ 9.47	-\$2.08	(18.0)%	8.23%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,100	\$ 0.0047	\$ 9.87	2,100	\$ 0.0045	\$ 9.38	-\$0.49	(5.0)%	8.15%
Sub-Total: Delivery			\$ 68.86			\$ 65.96	-\$2.90	(4.2)%	57.32%
Wholesale Market Service Rate	2100	\$ 0.0052	\$ 10.92	2100	\$ 0.0052	\$ 10.92	\$0.00	0.0%	9.49%
Rural Rate Protection Charge	2100	\$ 0.0010	\$ 2.10	2100	\$ 0.0010	\$ 2.10	\$0.00	0.0%	1.83%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.22%
Sub-Total: Regulatory			\$ 13.27			\$ 13.27	\$0.00	0.0%	11.53%
Debt Retirement Charge (DRC)	2,000	\$ 0.0070	\$ 14.00	2,000	\$ 0.0070	\$ 14.00	\$0.00	0.0%	12.17%
Total Bill before Taxes			\$ 219.61			\$ 216.71	-\$2.90	(1.3)%	188.32%
GST	\$ 219.61	6.00%	\$ 13.18	\$ 216.71	6.00%	\$ 13.00	-\$0.17	(1.3)%	11.30%
Total Bill after Taxes			\$ 232.79			\$ 229.71	-\$3.08	(1.3)%	199.62%

General Service 50 to 4,999 kW

Consumption	2,000,000 kWh	5,000 kW	Loss Factor 1.0502
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%	34.54%
Energy Second Tier (kWh)	2,099,650	\$ 0.0620	\$ 130,178.30	2,099,650	\$ 0.0620	\$ 130,178.30	\$0.00	0.0%	113127.57%
Sub-Total: Energy			\$ 130,218.05			\$ 130,218.05	\$0.00	0.0%	113162.11%
Monthly Service Charge	1	\$ 166.70	\$ 166.70	1	\$ 165.87	\$ 165.87	-\$0.83	(0.5)%	144.14%
Distribution (kWh)	2,000,000	\$ -	\$ -	2,000,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Distribution (kW)	5,000	\$ 1.7137	\$ 8,568.50	5,000	\$ 1.7051	\$ 8,525.50	-\$43.00	(0.5)%	7408.83%
Regulatory Assets (kWh)	5,000	\$ 0.1467	\$ 733.50	5,000	\$ -	\$ -	\$733.50	(100.0)%	0.00%
Rate Riders	5,000	\$ -	\$ -	5,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	5,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	5,251	\$ 4.4785	\$ 23,516.60	5,251	\$ 3.6724	\$ 19,283.61	-\$4,232.99	(18.0)%	16757.85%
Retail Transmission Rate – Line and Transformation Connection Service Rate	5,251	\$ 3.8201	\$ 20,059.35	5,251	\$ 3.6291	\$ 19,056.38	-\$1,002.97	(5.0)%	16560.38%
Sub-Total: Delivery			\$ 51,577.65			\$ 47,031.36	-\$4,546.29	(8.8)%	40871.20%
Wholesale Market Service Rate	2100400	\$ 0.0052	\$ 10,922.08	2100400	\$ 0.0052	\$ 10,922.08	\$0.00	0.0%	9491.51%
Rural Rate Protection Charge	2100400	\$ 0.0010	\$ 2,100.40	2100400	\$ 0.0010	\$ 2,100.40	\$0.00	0.0%	1825.29%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.22%
Sub-Total: Regulatory			\$ 13,022.73			\$ 13,022.73	\$0.00	0.0%	11317.01%
Debt Retirement Charge (DRC)	2,000,000	\$ 0.0070	\$ 14,000.00	2,000,000	\$ 0.0070	\$ 14,000.00	\$0.00	0.0%	12166.28%
Total Bill before Taxes			\$ 208,818.43			\$ 204,272.14	-\$4,546.29	(2.2)%	177516.61%
GST	\$ 208,818.43	6.00%	\$ 12,529.11	#####	6.00%	\$ 12,256.33	-\$272.78	(2.2)%	10651.00%
Total Bill after Taxes			\$ 221,347.53			\$ 216,528.47	-\$4,819.06	(2.2)%	188167.61%

Unmetered Scattered Load

Consumption	2,000,000 kWh	5,000 kW	Loss Factor 1.0502
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%	34.54%
Energy Second Tier (kWh)	2,099,650	\$ 0.0620	\$ 130,178.30	2,099,650	\$ 0.0620	\$ 130,178.30	\$0.00	0.0%	113127.57%
Sub-Total: Energy			\$ 130,218.05			\$ 130,218.05	\$0.00	0.0%	113162.11%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Grimsby Power Incorporated

EB-2007-0857, EB-2007-0533, EB-2005-0371

Monday, October 29, 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Monthly Service Charge	1	\$ 12.88	\$ 12.88	1	\$ 12.82	\$ 12.82	-\$0.06	(0.5)%	11.14%
Distribution (kWh)	2,000,000	\$ -	\$ -	2,000,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Distribution (kW)	5,000	\$ 0.0107	\$ 53.50	5,000	\$ 0.0106	\$ 53.00	-\$0.50	(0.9)%	46.06%
Regulatory Assets (kWh)	5,000	\$ 0.0031	\$ 15.50	5,000	\$ -	\$ -	-\$15.50	(100.0)%	0.00%
Rate Riders	5,000	\$ -	\$ -	5,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	5,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	5,251	\$ 0.0055	\$ 28.88	5,251	\$ 0.0045	\$ 23.68	-\$5.20	(18.0)%	20.58%
Retail Transmission Rate – Line and Transformation Connection Service Rate	5,251	\$ 0.0047	\$ 24.68	5,251	\$ 0.0045	\$ 23.45	-\$1.23	(5.0)%	20.37%
Sub-Total: Delivery			\$ 135.44			\$ 112.95	-\$22.49	(16.6)%	98.15%
Wholesale Market Service Rate	2100400	\$ 0.0052	\$ 10,922.08	2100400	\$ 0.0052	\$ 10,922.08	\$0.00	0.0%	9491.51%
Rural Rate Protection Charge	2100400	\$ 0.0010	\$ 2,100.40	2100400	\$ 0.0010	\$ 2,100.40	\$0.00	0.0%	1825.29%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.22%
Sub-Total: Regulatory			\$ 13,022.73			\$ 13,022.73	\$0.00	0.0%	11317.01%
Debt Retirement Charge (DRC)	2,000,000	\$ 0.0070	\$ 14,000.00	2,000,000	\$ 0.0070	\$ 14,000.00	\$0.00	0.0%	12166.28%
Total Bill before Taxes			\$ 157,376.22			\$ 157,353.73	-\$22.49	(0.0)%	136743.56%
GST	\$ 157,376.22	6.00%	\$ 9,442.57	#####	6.00%	\$ 9,441.22	-\$1.35	(0.0)%	8204.61%
Total Bill after Taxes			\$ 166,818.79			\$ 166,794.95	-\$23.84	(0.0)%	144948.18%

Street Lighting

Consumption	2,000,000 kWh	5,000 kW	Loss Factor 1.0502
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	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%	34.54%
Energy Second Tier (kWh)	2,099,650	\$ 0.0620	\$ 130,178.30	2,099,650	\$ 0.0620	\$ 130,178.30	\$0.00	0.0%	113127.57%
Sub-Total: Energy			\$ 130,218.05			\$ 130,218.05	\$0.00	0.0%	113162.11%
Monthly Service Charge	1	\$ 0.66	\$ 0.66	1	\$ 0.66	\$ 0.66	\$0.00	0.0%	0.57%
Distribution (kWh)	2,000,000	\$ -	\$ -	2,000,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Distribution (kW)	5,000	\$ 3.4827	\$ 17,413.50	5,000	\$ 3.4653	\$ 17,326.50	-\$87.00	(0.5)%	15057.08%
Regulatory Assets (kWh)	5,000	\$ 0.6448	\$ 3,224.00	5,000	\$ -	\$ -	\$3,224.00	(100.0)%	0.00%
Rate Riders	5,000	\$ -	\$ -	5,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%	0.00%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	5,000	\$ -	\$ -	\$0.00	0.0%	0.00%
Retail Transmission Rate – Network Service Rate	5,251	\$ 1.6780	\$ 8,811.18	5,251	\$ 1.3760	\$ 7,225.17	-\$1,586.01	(18.0)%	6278.81%
Retail Transmission Rate – Line and Transformation Connection Service Rate	5,251	\$ 1.4377	\$ 7,549.36	5,251	\$ 1.3658	\$ 7,171.89	-\$377.47	(5.0)%	6232.52%
Sub-Total: Delivery			\$ 30,550.70			\$ 31,724.22	\$1,173.52	3.8%	27568.99%
Wholesale Market Service Rate	2100400	\$ 0.0052	\$ 10,922.08	2100400	\$ 0.0052	\$ 10,922.08	\$0.00	0.0%	9491.51%
Rural Rate Protection Charge	2100400	\$ 0.0010	\$ 2,100.40	2100400	\$ 0.0010	\$ 2,100.40	\$0.00	0.0%	1825.29%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%	0.22%
Sub-Total: Regulatory			\$ 13,022.73			\$ 13,022.73	\$0.00	0.0%	11317.01%
Debt Retirement Charge (DRC)	2,000,000	\$ 0.0070	\$ 14,000.00	2,000,000	\$ 0.0070	\$ 14,000.00	\$0.00	0.0%	12166.28%
Total Bill before Taxes			\$ 187,791.48			\$ 188,965.00	\$1,173.52	0.6%	164214.40%
GST	\$ 187,791.48	6.00%	\$ 11,267.49	#####	6.00%	\$ 11,337.90	\$70.41	0.6%	9852.86%
Total Bill after Taxes			\$ 199,058.97			\$ 200,302.90	\$1,243.93	0.6%	174067.26%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Grimsby Power Incorporated

EB-2007-0857, EB-2007-0533, EB-2005-0371

Monday, October 29, 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Grimsby Power Incorporated

EB-2007-0857, EB-2007-0533, EB-2005-0371

October 29, 2007

Sheet 13 - Bill Impacts by Consumption

Click on the Calculate" button to determine a series of bill impacts for each class at different consumption levels.

Please note that the values input into columns C (kWh) and D (kW) below are filler only and may or may not reflect the true consumption n

Class	Consumption kWh	Consumption kW	2007 Bill	2008 Bill	Difference \$	Bill Impact %	Max	Min
Residential	100	0	\$ 26.38	\$ 26.04	\$ (0.34)	-1.3%	-1.3%	-2.3%
	250	0	\$ 40.88	\$ 40.16	\$ (0.72)	-1.8%		
	500	0	\$ 65.06	\$ 63.70	\$ (1.36)	-2.1%		
	600	0	\$ 75.02	\$ 73.40	\$ (1.62)	-2.2%		
	750	0	\$ 91.03	\$ 89.03	\$ (2.00)	-2.2%		
	1,000	0	\$ 117.71	\$ 115.07	\$ (2.64)	-2.2%		
	1,500	0	\$ 171.07	\$ 167.16	\$ (3.91)	-2.3%		
General Service Less Than 50 kW	2,000	0	\$ 232.79	\$ 229.71	\$ (3.08)	-1.3%	-1.3%	-1.4%
	2,500	0	\$ 285.81	\$ 281.99	\$ (3.81)	-1.3%		
	4,000	0	\$ 444.86	\$ 438.85	\$ (6.02)	-1.4%		
	5,000	0	\$ 550.90	\$ 543.42	\$ (7.49)	-1.4%		
	10,000	0	\$ 1,081.09	\$ 1,066.26	\$ (14.83)	-1.4%		
	12,500	0	\$ 1,346.19	\$ 1,327.68	\$ (18.51)	-1.4%		
	15,000	0	\$ 1,611.28	\$ 1,589.10	\$ (22.18)	-1.4%		
General Service 50 to 4,999 kW	15,000	10	\$ 1,531.97	\$ 1,521.18	\$ (10.79)	-0.7%	-0.7%	-0.7%
	40,000	27	\$ 3,802.22	\$ 3,774.93	\$ (27.30)	-0.7%		
	100,000	69	\$ 9,250.84	\$ 9,183.92	\$ (66.92)	-0.7%		
	400,000	274	\$ 36,493.93	\$ 36,228.90	\$ (265.03)	-0.7%		
	1,000,000	685	\$ 90,980.11	\$ 90,318.85	\$ (661.27)	-0.7%		
	1,500,000	1,028	\$ 136,385.27	\$ 135,393.81	\$ (991.46)	-0.7%		
	2,000,000	1,371	\$ 181,790.42	\$ 180,468.76	\$ (1,321.65)	-0.7%		
Unmetered Scattered Load	15,000	10	\$ 1,257.15	\$ 1,257.03	\$ (0.11)	0.0%	0.0%	0.0%
	40,000	27	\$ 3,341.12	\$ 3,340.92	\$ (0.19)	0.0%		
	100,000	69	\$ 8,342.65	\$ 8,342.26	\$ (0.39)	0.0%		
	400,000	274	\$ 33,350.31	\$ 33,348.94	\$ (1.37)	0.0%		
	1,000,000	685	\$ 83,365.63	\$ 83,362.30	\$ (3.32)	0.0%		
	1,500,000	1,028	\$ 125,045.06	\$ 125,040.11	\$ (4.95)	0.0%		
	2,000,000	1,371	\$ 166,724.49	\$ 166,717.91	\$ (6.58)	0.0%		
Street Lighting	15,000	10	\$ 1,310.50	\$ 1,313.06	\$ 2.56	0.2%	0.2%	0.2%
	40,000	27	\$ 3,504.99	\$ 3,511.81	\$ 6.82	0.2%		
	100,000	69	\$ 8,771.76	\$ 8,788.81	\$ 17.05	0.2%		
	400,000	274	\$ 35,105.62	\$ 35,173.82	\$ 68.20	0.2%		
	1,000,000	685	\$ 87,773.33	\$ 87,943.83	\$ 170.49	0.2%		
	1,500,000	1,028	\$ 131,663.10	\$ 131,918.84	\$ 255.74	0.2%		
	2,000,000	1,371	\$ 175,552.86	\$ 175,893.85	\$ 340.99	0.2%		



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Grimsby Power Incorporated

EB-2007-0857, EB-2007-0533, EB-2005-0371

October 29, 2007

Sheet 13 - Bill Impacts by Consumption

Click on the Calculate" button to determine a series of bill impacts for each class at different consumption levels.

Please note that the values input into columns C (kWh) and D (kW) below are filler only and may or may not reflect the true consumption n

Class	Consumption kWh	Consumption kW	2007 Bill	2008 Bill	Difference \$	Bill Impact %	Max	Min
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