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Ontario Energy Board P.O. Box 2319 27th. Floor 2300 Yonge Street Toronto ON M4P 1E4 Telephone: 416- 481-1967 Facsimile: 416-440-7656 Toll free: 1-888-632-6273

Commission de lÉnergie de I

Ontario C.P. 2319 27e étage 2300, rue Yonge Toronto ON M4P 1E4 Téléphone; 416-481-1967 Télécopieur: 416-440-7656 Numéro sans frais: 1-888-632-6273

SEP n 4 799 ONTARIO ENERGY BOARD



BY E-MAIL

steve_dalhoff@dynegy.com

July 10, 2008

Mr. Steven Dalhoff Mr. Karl Ebert

Dynegy Power Marketing, Inc.

1000 Louisiana Street, Suite 5700 5800

Houston, Texas 77002

USA

Dear Mr. Dalhoff:

Re:

Electricity Wholesaler Licence Renewal

Dynegy Power Marketing, Inc. - EW-2003-0272

Your electricity wholesaler licence EW-2003-0272 is due to expire on November 9, 2008.

If you wish to continue to participate in the Ontario electricity market, you are invited to file an application to renew your electricity wholesaler licence. As you are aware, no person is permitted to carry out activities described in section 57 of the Ontario Energy Board Act, 1998 (the "Act") without a licence.

To assist the Board to renew your licence in a timely manner prior to the expiry date, you are required to submit your application to the Board before July 25th, 2008. A licence application form is available on our website at the following address: http://www.oeb.gov.on.ca/html/en/licences/applyforalicence.htm

On receipt of your application, the Board will proceed to review your application for renewal in accordance with Part V of the Act.

If we do not receive your application by the required date, the Board will be prepared to remove your name from the licensee records once the current licence has expired.

If you have any questions regarding this process, you may contact Irina Kuznetsova, Analyst, Licensing Applications, at 416-440-8138 or by email at irina.kuznetsova@oeb.gov.on.ca.

Yours truly,

Original signed by

John Pickernell Assistant Board Secretary