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Reference No. 203019/20

February 10, 2025

**VIA E-MAIL AND RESS**

Ms. Nancy Marconi  
Registrar  
Ontario Energy Board  
P.O. Box 2319  
26<sup>th</sup> Floor, 2300 Yonge Street  
Toronto, ON M4P 1E4

**RE: Capital Power Corporation, Thorold CoGen L.P., Portlands Energy Centre L.P. dba Atura Power, St. Clair Power L.P., TransAlta (SC) L.P. (the “NQS Generation Group”) Application for Review of Amendments to the Independent Electricity System Operator (“IESO”) Market Rules - EB-2024-0331 (“Application”)**

Dear Ms. Marconi:

We write on behalf of intervener FirstLight.

Since the completion of the oral hearing in this matter on January 17, 2025, the IESO has confirmed to FirstLight that there will be an applicable -\$100 settlement floor price applied to its distribution connected hydroelectric generators settled under the new (pending) Retail Settlement Code Price.

While FirstLight does not agree this is the appropriate settlement floor price, nor that such settlement floor price will not lead to unjust economic harm following the implementation of the MRP Amendments, FirstLight is prepared to withdraw its participation in this proceeding such that no deliberation of its written argument need be included in the final decision for this proceeding.

In the circumstances, and more particularly the current stage of the proceeding, we hereby request direction from the OEB whether it requires FirstLight to bring a formal motion pursuant to Rule 20.02, or whether the Panel is otherwise prepared to grant FirstLight leave pursuant to Rules 1.03 and 8.01 to discontinue participation in this proceeding without such motion. The IESO has confirmed to the

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undersigned that it does not have any objection to, nor will it be seeking costs in respect of, FirstLight withdrawing from the proceeding.

Thank you,

Reena Goyal  
Counsel

RG/cdc

c: Stephen Somerville, FirstLight  
All parties