Bluewater Power Distribution Corporation Responses to OEB Staff Follow Up Questions EB-2024-0009

Follow-up Staff-1

Reference:

I. EB-2024-0009, Rate Generator Model, Tab 3, Continuity Schedule

Preamble:

On December 11, 2024, the OEB published the Q1 2025 prescribed accounting interest rate applicable to the carrying charges of deferral, variance and construction work in progress (CWIP) accounts of natural gas utilities, electricity distributors and other rate-regulated entities.

Question(s):

a) Please update Tab 3 (Continuity Schedule) as necessary to reflect the Q1 2025 OEBprescribed interest rate of 3.64% for the Rate Generator Model.

Response:

Tab 3 of the Rate Generator Model submitted with this response has been updated to reflect the Q1 2025 OEB-prescribed interest rate of 3.64%.

Follow-up Staff-2

Reference:

I. 2025 IRM Rate Generator Model, Tab 11 RTSR – UTRs & Sub Tx and EB-2024-0244, Letter for 2025 Preliminary Uniform Transmission Rates and Hydro One Sub-Transmission Rates, November 1, 2024, p. 2, Appendix B

Preamble:

Distributors must enter the applicable rates in the Rate Generator Model for the preliminary Uniform Transmission Rates (UTRs), Hydro One Sub-Transmission Rates, Time of Use (TOU) prices, Ontario Electricity Rebate (OER), Wholesale Market Services (WMS) and the Rural or Remote Electricity Rate Protection Charge (RRRP). These rates must align with the most recent rates and charges issued by the OEB.

Question(s):

a) OEB staff has updated Tab 11 RTSR – UTRs & Sub Tx UTRs. Please confirm the updates and ensure that all tabs are updated accordingly.

Response:

Confirmed.

Follow-up Staff-3

Reference:

I. EB-2024-0009, Rate Generator Model, Tab 3, Continuity Schedule

Preamble:

Distributors are to ensure that the principal and interest amounts approved for disposition in the Distributor's last rate application were accurately transferred to Account 1595 in its current year application.

Question(s):

a) For Account 1595, disposition and recovery/refund of regulatory balances (2020) in row 33 of the continuity schedule, please clarify how the claim amount of (\$107,806) reconciles to the appropriate previous year closing balance.

Response:

Bluewater has corrected the regulatory balances in for Account 1595 (2020), which now align with the previous year closing balances. The correction results in a reduction in carrying charges for 2024 and 2025. The revised total claim is (\$104,908), which is based on the previous closing balances plus carrying charges at the prescribed rates.