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February 18, 2025

BY RESS

registrar@oeb.ca

Ms. Nancy Marconi, Registrar Ontario Energy Board PO Box 2319 26th Floor, 2300 Yonge Street Toronto, ON M4P 1E4

Dear Ms. Marconi:

Re: Capital Power Corporation, Thorold CoGen L.P., Portlands Energy Centre L.P. dba

Atura Power, St. Clair Power L.P., TransAlta (SC) L.P. (the "NQS Generation

Group")

Reply Argument

In accordance with Decision and Procedural Order No. 2 issued on December 2, 2024, Decision and Procedural Order No. 4 issued on January 14, 2025, and the Ontario Energy Board's *Rules of Practice and Procedure*, please find enclosed the Argument in Chief of the NQS Generation Group in EB-2024-0331.

Please contact the undersigned with any questions.

Yours truly,

BORDEN LADNER GERVAIS LLP

Colm Boyle

Cole Byle

JV/CB