

John Vellone
T: 416-367-6730
jvellone@blg.com

Colm Boyle
T: 416-367-7273
cboyle@blg.com

Borden Ladner Gervais LLP
Bay Adelaide Centre, East Tower
22 Adelaide Street West
Toronto ON M5H 4E3
Canada
T 416-367-6000
F 416-367-6749
blg.com



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February 24, 2025

BY EMAIL & RESS

Ms. Nancy Marconi, Registrar
Ontario Energy Board
PO Box 2319
26th Floor, 2300 Yonge Street
Toronto, ON M4P 1E4

Dear Ms. Marconi:

**Re: Lakeland Power Distribution Ltd. ("LPDL") Cost of Service Application for 2025
Electricity Distribution Rates ("Application")
Ontario Energy Board ("OEB") File No. EB-2024-0039
48 Hour Letter**

We write on behalf of our client, LPDL, in response to OEB Procedural Order No. 1 issued on December 17, 2024 to advise the OEB that a tentative agreement has been reached on all issues in the Proceeding except for the balance in Account 1595. The parties have agreed to work together to draft a settlement proposal and process for resolving the remaining issue. Account 1595 will not affect May 1, 2025 rates as it is not being requested for disposition in this proceeding.

If you have any questions or concerns, please do not hesitate to contact me.

Your truly,

BORDEN LADNER GERVAIS LLP

A handwritten signature in black ink, appearing to read 'Colm Boyle', is written over a horizontal line.

Colm Boyle