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ONTARIO ENERGY BUARD

August 7, 2008

A-58108 Board Secretary Ontario Energy Board P.O. Box 2319 2300 Yonge Street, 26th Floor Toronto, ON M4P 1E4

Dear Board Secretary,

Gas Marketer Licence Renewal Canadian RiteRate Energy Corporation – GM-2002-0452

Thank you for your email today ... informing me that Canadian RiteRate Energy Corporation ("RiteRate") needs to submit an application to renew the above captioned licence to the Ontario Energy Board before August 25, 2008.

In association with said reminder, we kindly submit two (2) completed Application Forms, together with a cheque in the amount of eight hundred dollars (\$800), signatures of all of the Key Individuals described in Section D after having read the Code of Conduct for Gas Marketers.

If you have questions, please do not hesitate to call the undersigned by telephone at 905.726.8056 x24.

Sincerely,

Canadian RiteRate Energy

Tim Nerbas

President & CEO

