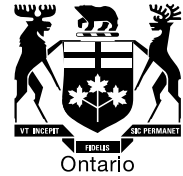


**Ontario Energy  
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**BY EMAIL ONLY**

November 5, 2008

Mr. Howard Rusak  
Director  
Global Energy Solutions  
Scotia Capital Energy Inc.  
40 King Street West  
68<sup>th</sup> Floor  
Toronto ON M5H 1H1

Dear Mr. Rusak:

**Re: Scotia Capital Energy Inc.  
Application for an Electricity Wholesaler Licence  
Board File No. EB-2008-0354**

This will acknowledge receipt on October 31, 2008 of your application for an electricity wholesaler licence. The Board has assigned file number EB-2008-0354 to this matter. Please refer to this number in all future correspondence to the Board regarding this matter. All information related to this matter that is to be included in the record of the application must be filed with the Board Secretary.

Based on the Board's experience with applications of this nature, the Board expects that it will be able to render a decision and/or order for this application on or about February 13, 2009.

Please direct any questions relating to this application to Julie Doherty, Advisor at 416-440-8133 or e-mail, [Julie.Doherty@oeb.gov.on.ca](mailto:Julie.Doherty@oeb.gov.on.ca).

Yours truly,

*Original Signed By*

John Pickernell  
Assistant Board Secretary