

Gas Marketer Licence Application

Hudson Energy Canada Corp.

Website: www.hudsonenergy.net

1. Application Type		
1. (a) Application Type		
○ New		
1. (b) Licence Number		
GM-2020-0118		
1. (c) Expiry Date		
June 10, 2025		
2. The Applicant		
2. (a) Legal Name of the Applicant		
Hudson Energy Canada Corp.		
2. (b) Business Classification		
O Sole Proprietorship		
2. (c) Date of Formation or Incorporation		
May 25, 2010		
2. (d) Province/State of Formation or Incorporation Ontario		
2. (e) Country of Formation or Incorporation		
Canada		
2. (f) If the applicant is an individual, are they at least 18 years old?		
If the applicant is an individual, the applicant must be at least 18 years old.		
○ Yes ○ No ✓ Not Applicable		
2. (g) Head Office or Business Address of the Applicant		
Street Address: 7025 Langer Drive Suite 200		
City: Mississauga		
Province/State: Ontario		
Country: Canada Postal/Zin Codo: LEN 058		
Postal/Zip Code: L5N 0E8		

Main Phone Number and Email Address

Phone Number: 905-670-4440

Email Address: Regulatory_Administration@justenergy.com

2. (h) Please describe the applicant's current or intended line of business and business activities.

Hudson Energy Canada is an energy retailer conducting natural gas and electricity sales to commercial customers.

3. Licence Primary Contact

The licensee shall designate a person who will act as a primary contact with the Ontario Energy Board (OEB) on matters related to the licence.

3. (a) Licence Primary Contact

Salutation: Ms.

Last Name: Anesetti- Parra

First Name: Vanessa

Title/Position: Vice President, Regulatory **Company:** Hudson Energy Canada Corp.

Phone Number: 1-888-364-3599

Toll Free: N/A

Email Address: vanesetti@justenergy.com

3. (b) Is the Licence Primary Contact address the same as the Head Office or Business address?



Yes



NOTE: If the Licence Primary Contact Address is not in Ontario, the applicant must also provide the contact information for service purposes in Ontario. The applicant may provide the address of an agent (an individual who is a resident of Ontario and is at least 18 years old, or a corporation that has its head office or registered office in Ontario) as the contact for service.

3. (c) Contact Information for Service in Ontario

Salutation: Ms.

Last Name: Anesetti- Parra

First Name: Vanessa

Title/Position: Vice President, Regulatory **Company:** Hudson Energy Canada Corp.

Phone Number: 1-888-364-3599

Email Address: vanesetti@justenergy.com

Address for Service in Ontario

Street Address: 7025 Langer Drive Suite 200

City: Mississauga

Province/State: Ontario

Country: Canada

Postal/Zip Code: L5N 0E8

Website: www.hudsonenergy.net

4. Application Primary Contact

The primary contact for the licence application may be a person within the applicant's organization other than the licence primary contact noted above. An applicant may also choose to designate a consultant, lawyer, etc. to be the primary contact for the licence application. The OEB will communicate with this person during the course of the application review process, but with the licence primary contact after a licence is issued.

4. (a) Is the Application Primary Contact the same as the Licence Primary Contact?

O Yes

No

4. (b) Application Primary Contact

Salutation: Ms.

Last Name: Arrazola First Name: Lucia

Title/Position: Sr. Manager, Regulatory administration

Company: Hudson Energy Canada Corp.

Phone Number: 289-804-9457

Email Address: regulatory_administartion@justenergy.com

Application Primary Contact Address

Street Address: 7025 Langer Drive Suite 200

City: Mississauga

Province/State: Ontario

Country: Canada

Postal/Zip Code: L5N 0E8

Website: www.hudsonenergy.net

5. Customer Complaint or Inquiries Primary Contact

Provide contact information of the person to whom correspondence or communication regarding customer complaints or inquiries should be addressed. The mailing address should be in Ontario and the phone number should be listed in Ontario. The applicant should also provide a toll-free phone number for the general public to use.

5. (a) Customer Complaint or Inquiries Primary Contact

Salutation: Ms.

Last Name: Kiura- George First Name: Roseanne

Title/Position: Manager, Compliance Company: Hudson Energy Canada Corp. Phone Number: 289-675-1630

Email Address: on_customerfeedback@hudsonenergy.net

Customer Complaint or Inquiries Primary Contact Address

Street Address: 7025 Langer Drive Suite 200

City: Mississauga

Province/State: Ontario

Country: Canada

Postal/Zip Code: L5N 0E8

Website: www.hudsonenergy.net

6. Trade Names

The gas marketer licence authorizes the licensee to conduct business using the name under which the licence is held (i.e. the applicant's legal name). It also provides for the use of trade names by the licensee.

6. (a) Does the applicant intend to use trade names?

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Yes



If yes, please provide a list of trade names the applicant intends to use.

"Hudson Energy"

7. Applicant's Licensing Status and History

7. (a) Has the applicant, an affiliate of the applicant, or an associated entity	(e.g. a partnership or limited partnership) eve
been licensed by the OEB?	

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Yes



The Business Corporations Act definition for "affiliate" can be found at www.e-laws.gov.on.ca.

If yes, please provide current and expired licences.

Licensee Name	Relation to the Applicant (e.g. applicant itself, affiliate, partner, etc.)	Licence Number
Universal Energy Corporation	affiliate	ER-2021-0291
Universal Energy Corporation	affiliate	GM-2021-0274
Just Energy Ontario L.P.	affiliate	GM-2020-0121
Just Energy Ontario L.P.	affiliate	ER-2020-0120
Hudson Energy Canada Corp.	affiliate	ER-2020-0117

Licensee Name	Relation to the Applicant (e.g. applicant itself, affiliate, partner, etc.)	Licence Number
Hudson Energy Canada Corp.	applicant itself	GM-2020-0118
Just Energy Solutions Inc.	affiliate	EW-2021-0127
Just Energy New York Corp.	affiliate (Expired)	EW-2019-0108
National Energy Corp.	affiliate (Expired)	ER-2008-0256
National Energy Corp.	Affiliate (Expired)	GM-2008-0257

7. (b) Does the applicant, an affiliate of the applicant, or an associated entity (e.g. a par	rtnership or limited partnership) have
any other application(s) before the OEB?	

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If yes, please provide other applications.

Applicant Name	Relation to the Applicant	Type of Application	OEB File Number
Just Energy Ontario L.P.	Affiliate	Gas Marketer License Renewal	GM-2020-0121
Just Energy Ontario L.P.	Affiliate	Electricity Retailer License Renewal	ER-2020-0120
Hudson Energy Canada Corp.	Affiliate	Electricity Retailer License Renewal	ER-2020-0117

7. (c) Has the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) ever undertaken energy sector activity in any other jurisdiction within North America?

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Yes

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If yes, please provide information about activities in other jurisdictions.

Company Name	Relation to the Applicant	Jurisdiction	Business Activity	Name of Licensing Body and Licence/Registration No. (if applicable)
Attaching the list of affiliates of the applicant within North America for Q7c in 11a as advised by OEB.	Attaching the list of affiliates of the applicant within North America for Q7c in 11a as advised by OEB.	Attaching the list of affiliates of the applicant within North America for Q7c in 11a as advised by OEB.	Attaching the list of affiliates of the applicant within North America for Q7c in 11a as advised by OEB.	Attaching the list of affiliates of the applicant within North America for Q7c in 11a as advised by OEB.

8. Officers, Directors and Key Individuals

8. (a) Please confirm the number of officers, directors and key individuals in your organization.

8. (b) In the table below, identify the key individuals that are responsible for executing the following functions for the applicant: matters related to regulatory requirements and conduct, financial matters and technical matters.

Key individuals include the Chief Executive Officer, the Chief Financial Officer, other officers and directors, partners or proprietors.

NOTES:

- 1. List a minimum of 3 key individuals in the table below. Additional information about each key individual is required in Section 17.
- 2. One of the listed key individuals must sign the completed application. See Section 19 for signing authority details.

Name of Key Individual	Email	Title/Position within Applicant's Business (or identify company if not the Applicant's Business)		
Michael Carter	Mcarter@justenergy.com	President and CEO		
Greg Wilks	Gwilks@justenergy.com	Chief Financial Officer		
Scott Fordham	Sfordham@justenergy.com	Chief Operating Officer		

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9. (a	. (a) Identify the applicant's intended markets and services. Select all that apply.							
~	To sell or offer to sell gas to low-volume consumers (consuming 50,000m ³ or less of natural gas per year) in Ontario.							
	To act as an agent or broker for a gas marketer with respect to the sale or offering for sale of natural gas to low-volume consumers in Ontario.							
	To act as an agent or broker for low-volume consumers with respect to the sale or offering for sale of natural gas in Ontario.							
9. (b) Is the applicant currently providing any of the above listed services?							
②	Yes O No							
9. (k	_yes) If yes, provide a list of the services the applicant is currently providing.							

Hudson Energy provides electricity and natural gas and green energy solutions to commercial consumers including large volume consumers.

9. (c) Please describe in detail the applicant's intended business model and product offering(s). Include details of all products the applicant intends to offer to its customers and explain how the commodity pricing will be determined for each of the applicant's product offering.

Hudson markets gas and electricity offerings through third party brokers, consultants, and vendors. We offer Fixed, Index and Hybrid pricing options for power and gas customers. The commodity pricing will be based on the customers historical usage applied against future market costs assumptions. Depending on the product structure selected these costs could be fixed and/or variable but will be defined in their agreement.

9. (d) Describe how the applicant purchases, or intends to purchase, its commodity supply, including source(s) of supply, pricing terms, hedging mechanisms and timing of purchase relative to customer supply.

Hudson Energy's supply is managed by Just Energy Ontario L.P. and/or Just Energy Trading. These entities have supply purchase agreements with a variety of counterparties and exchanges, including Shell, Macquarie, Mercuria and NGX. Supply is purchased at prevailing market rates using a combination of physical and financial products.

9. (e) Describe in detail the applicant's intended approach to customer acquisition. Please include a detailed description of the marketing/advertising campaign that has been planned to begin customer acquisition and list all sales channels intended to be used.

Hudson Energy Canada Corp. operates as a retail energy company in Canada, specializing in providing commercial, and industrial customers with load-following fixed-price natural gas and power hedges. The core business model focuses on delivering predictable energy costs to customers by hedging against market volatility and providing price stability. Hudson markets gas and electricity offerings through third party brokers, consultants, and vendors.

9. (f) Does the applicant inte	end to acquire any service	es from the third-party	providers (e.g.	customer service	e, call centre
settlement services)?					

②

Yes

) No

9. (f_yes) If yes, please provide the following information:

- I. Describe functions to be provided by the third-party service providers and reasons for outsourcing these functions.
- II. Provide detailed information on the third-party service providers.
- III. Explain how the applicant's ability to comply with its legal and regulatory obligations will not be negatively impacted by using third-party service providers?
- I. Hudson Energy Canada Corp. utilizes third-party service providers for Transaction Management Services. Outsourcing these functions provides expertise, scalability, cost savings, and improved customer experiences, enabling Hudson Energy Canada Corp. to focus on core operations and strategic growth.
- II. Transaction management facilitates the secure and automated exchange of transactional information between Hudson Energy Canada Corp. and LDC's.
- III. Using third-party service providers does not negatively impact Hudson Energy Canada Corp. ability to comply with its legal and regulatory obligations because of appropriate oversight and controls, including adhering to detailed contracts and SLAs and undergoing regular audits.

CONFIDENTIAL SECTIONS

Information filed as part of or in support of sections 10 to 17 of this application will be treated as confidential and is not available for public view.

18. Notice

The OEB is authorized, under section 4.14 of the OEB Act, to collect personal information for the purpose of carrying out its duties and exercising its powers under the OEB Act or any other Act.

The information provided both on this form and attached to this form is being collected by the OEB for the purpose of determining whether the applicant is qualified to receive the licence for which it is applying.

In order to verify the information on this form and/or determine whether the applicant is qualified to receive the licence for which it is applying, it may be necessary for the OEB to collect additional information from some or all of the following sources: federal, provincial/state, or municipal governments; licensing bodies; law enforcement agencies; credit bureaus; and banks. Only information relevant to the application or the OEB's determination of the application will be collected by the OEB.

The public official who can answer questions about the collection of the information is:

Registrar Ontario Energy Board

P.O. Box 2319 2300 Yonge Street, 27th Floor Toronto, ON M4P 1E4 Tel: 416-481-1967 or 1-888-632-6273

Applicants are reminded that the OEB is subject to the <u>Freedom of Information and Protection of Privacy Act</u> (FIPPA). FIPPA addresses circumstances in which the OEB may, upon request, be required to release information that is in its custody or under its control, and generally prohibits the OEB from releasing personal information. "Personal Information" has the meaning given to it under FIPPA.