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File No. 41054.5

March 10, 2025

BY EMAIL & RESS

registrar@oeb.ca

Ms. Nancy Marconi Ontario Energy Board 2300 Yonge Street, 27th Floor Toronto, ON M4P 1E4

Dear Ms. Marconi:

Re: Essex Powerlines Corporation ("EPLC")

Deferral Account Application (EB-2024-0022 / EB-2024-0096)

48 Hour Letter - PowerShare DVA Amendment

We represent EPLC in the above noted matter and write in response to the Ontario Energy Board's ("OEB") Procedural Order No. 4 issued on February 20, 2025. Following the technical conference and settlement conference on March 6, 2025 regarding Essex Powerlines' request to amend the terms of the PowerShare DVA, the Parties have reached a tentative agreement on all issues related to this matter. The Parties have agreed to work together to draft a settlement proposal.

If you have any questions or concerns, please do not hesitate to contact me.

Yours truly,

BORDEN LADNER GERVAIS LLP

Colm Boyle

Cole Byle

CB/JV