

April 3, 2025

**BY RESS**

Ms. Nancy Marconi  
Ontario Energy Board  
P.O. Box 2319  
2300 Young Street, 27<sup>th</sup> Floor  
Toronto, ON M4P 1E4

Dear Ms. Marconi:

**RE: Welland Hydro-Electric System Corp. ("WHESC")  
Application for May 1, 2025 Electricity Distribution Rates  
Ontario Energy Board ("OEB") File No. EB-2024-0058**

On March 27, 2025 the OEB issued its Decision and Order (the "Decision") on WHESC's Cost of Service Application. In its Decision, the OEB approved the Settlement Proposal as filed and directed WHESC as follows:

"WHESC shall file a draft rate order, including updates resulting from the OEB's decisions on the following:

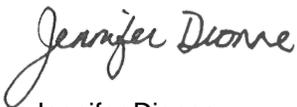
- 2025 Cost of Capital parameters (return on equity, deemed long-term debt rate and deemed short-term debt rate)
- 2025 Uniform Transmission Rates

WHESC shall file its draft rate order, updating its 2025 cost of service models to reflect the decisions noted above, with detailed supporting material showing the impact of any required adjustments.

WHESC shall also update the associated Tariff Schedule and Bill Impacts model."

Enclosed is the draft rate order and updated cost of service excel models are requested in the Decision.

Yours very truly,



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