

Electricity Wholesaler Licence Application

Agnico Eagle Mines Ltd

| 1. Application Type | | | | |
|--|--|--|--|--|
| 1. (a) Application Type | | | | |
| New Renewal | | | | |
| 1. (b) Licence Number EW-2020-0125 1. (c) Expiry Date June 05, 2025 | | | | |
| 2. The Applicant | | | | |
| 2. (a) Legal Name of the Applicant Agnico Eagle Mines Ltd 2. (b) Business Classification O Sole Proprietorship O Partnership ✓ Corporation O Other | | | | |
| 2. (c) Date of Formation or Incorporation January 01, 2024 | | | | |
| 2. (d) Province/State of Formation or Incorporation Ontario | | | | |
| 2. (e) Country of Formation or Incorporation Canada | | | | |
| 2. (f) If the applicant is an individual, are they at least 18 years old? | | | | |
| If the applicant is an individual, the applicant must be at least 18 years old. | | | | |
| 🔿 Yes 🔿 No 🕑 Not Applicable | | | | |
| 2. (g) Head Office or Business Address of the Applicant | | | | |
| Street Address: 145 King Street East, Suite 400 | | | | |
| City: Toronto | | | | |
| Province/State: Ontario | | | | |
| Country: Canada | | | | |
| Postal/Zip Code: M5C 2Y7 Website: https://agnicoeagle.com | | | | |
| Tobolio, https://dynicoedgie.com | | | | |

Main Phone Number and Email Address

Phone Number: +1-416-947-1212

Toll Free: +1-888-822-6714

Email Address: notice@agnicoeagle.com

2. (h) Please describe the applicant's current or intended line of business and business activities.

Agnico Eagle is a Canadian-based and led senior gold mining company and the third largest gold producer in the world, producing precious metals from operations in Canada, Australia, Finland and Mexico, with a pipeline of high-quality exploration and development projects. Agnico Eagle is a partner of choice within the mining industry, recognized globally for its leading sustainability practices. The Company was founded in 1957 and has consistently created value for its shareholders, declaring a cash dividend every year since 1983.

3. Licence Primary Contact

The licensee shall designate a person who will act as a primary contact with the Ontario Energy Board (OEB) on matters related to the licence.

3. (a) Licence Primary Contact

Salutation: Mr.

Last Name: Leite

First Name: Andre

Title/Position: Vice President, Ontario

Company: Agnico Eagle Mines Ltd

Phone Number: 705-271-6540

Extension: N/A

Toll Free: N/A

Email Address: Andre.Leite@agnicoeagle.com

3. (b) Is the Licence Primary Contact address the same as the Head Office or Business address?

🔿 Yes 🛛 🖌 No

Licence Primary Contact Address

Street Address: 823 Birch Street South

City: Timmins

Province/State: Ontario

Country: Canada

Postal/Zip Code: P4N 7C2

Website: https://agnicoeagle.com

4. Application Primary Contact

The primary contact for the licence application may be a person within the applicant's organization other than the licence primary contact noted above. An applicant may also choose to designate a consultant, lawyer, etc. to be the primary contact for the licence application. The OEB will communicate with this person during the course of the application review process, but with the licence

primary contact after a licence is issued.

4. (a) Is the Application Primary Contact the same as the Licence Primary Contact?

Yes No
4. (b) Application Primary Contact
Salutation: Other

If "Other", please enter a Salutation: Dr

Last Name: Millar

First Name: Dean

Initials: L

Title/Position: Energy Manager, Ontario Division

Company: Agnico Eagle Mines Limited

Phone Number: 705-465-1195

Extension: N/A

Toll Free: N/A

Email Address: Dean.Millar@agnicoeagle.com

Application Primary Contact Address

Street Address: 823 Birch Street South City: Timmins Province/State: Ontario Country: Canada Postal/Zip Code: P4N 7C2 Website: https://agnicoeagle.com

5. Trade Names

The electricity wholesaler licence authorizes the licensee to conduct business using the name under which the licence is held (i.e. the applicant's legal name). It also provides for the use of trade names by the licensee.

5. (a) Does the applicant intend to use trade names?

🔾 Yes 🛛 🕑 No

6. Applicant's Licensing Status and History

6. (a) Has the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) ever been licensed by the OEB?



The Business Corporations Act definition for "affiliate" can be found at www.e-laws.gov.on.ca.

If yes, please provide current and expired licences.

| Licensee Name | Relation to the Applicant (e.g. applicant itself, affiliate, partner, etc.) | Licence Number |
|------------------------|---|----------------|
| Agnico Eagle Mines Ltd | Itself | EW-2020-0125 |

6. (b) Does the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) have any other application(s) before the OEB?

🔿 Yes 🛛 🕑 No

6. (c) Has the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) ever undertaken energy sector activity in any other jurisdiction within North America?

Yes 🔿 No

If yes, please provide information about activities in other jurisdictions.

| Company Name | Relation to the Applicant | Jurisdiction | Business Activity | Name of Licensing Body and Licence/Registration No. (if applicable) |
|--|---------------------------|--------------|---|---|
| Agnico Eagle Mines Limited Ltd | ltself | Quebec | Industrial electricity consumer | Regie de l'Energie |
| Agnico Eagle Mines Limited | itself | Nunavut | Off-grid producer & consumer of electricity | |
| Agnico Eagle Mexico, S.A. de C.V. (Mexico) | affiliate | Mexico | Industrial electricity consumer and off grid producer and consumer of electricity | Comisión Federal de Electricidad |

6. (d) Is the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) an Independent Electricity System Operator (IESO) market participant?

Yes 🔘

No

If yes, please provide information on the IESO market participant(s) below.

| Registered IESO Organization Name | Relation to the Applicant | Participant/Program/Service |
|--|------------------------------|---|
| AGNICO EAGLE MINES LIMITED (225657) | Itself | Owner-Operator of Facilities |
| AGNICO EAGLE MINES LIMITED - DETOUR (110411) | ltself | Registered Market Participant / Wholesale consumer / 230kV |
| AGNICO EAGLE MINES LIMITED - MACASSA (107054) | Itself | Registered Market Participant / Wholesale consumer / 115kV/44kV |
| AGNICO EAGLE MINES LIMITED - HOLT (109338) | Itself | Metered Market Participant / Wholesale consumer / 115kV |

| - | Officare | Directors and Ke | |
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7. (a) Please confirm the number of officers, directors and key individuals in your organization.

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7. (b) In the table below, identify the key individuals that are responsible for executing the following functions for the applicant: matters related to regulatory requirements and conduct, financial matters and technical matters.

Key individuals include the Chief Executive Officer, the Chief Financial Officer, other officers and directors, partners or proprietors.

NOTES:

1. List a minimum of 3 key individuals in the table below. Additional information about each key individual is required in Section 13.

2. One of the listed key individuals must sign the completed application. See Section 15 for signing authority details.

| Name of Key Individual | Email | Title/Position within Applicant's Business (or identify company if not the Applicant's Business) |
|---------------------------|------------------------------|--|
| Mohammed Ali | Mohammed.Ali@agnicoeagle.com | (Regulatory) : Vice President, Sustainability and Regulatory Affairs |
| Andre Leite | Andre.Leite@agnicoeagle.com | (Technical) : Vice President, Ontario |
| Jamie Porter | Jamie.Porter@agnicoeagle.com | (Financial) : Chief Financial Officer |

8. Intended Markets and Services

The <u>Ontario Energy Board Act, 1998</u>, (OEB Act), defines "ancillary services" as services necessary to maintain the reliability of the IESO-controlled grid, including frequency control, voltage control, reactive power and operating reserve services.

Identify the applicant's intended markets and services. Select any that apply.

8. (a) To purchase electricity or ancillary services in the IESO-administered markets.

| Yes | 0 | No | |
|-----|---|----|--|
|-----|---|----|--|

If yes, please select all that apply.

Energy Trader Consumer

Other

8. (b) To sell electricity or ancillary services in the IESO-administered markets.

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|--------|-----|---------|
| () | Yes | No |
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8. (c) Other Markets and Services. Select all that apply.

- To purchase electricity or ancillary services directly from generator.
- To sell electricity or ancillary services to wholesalers.
- To sell electricity or ancillary services to distributors (i.e. standard supply services).
- To sell electricity or ancillary services to electricity retailers.
- To sell electricity or ancillary services to persons outside of the Ontario Market.
- To sell electricity to a consumer, defined as a person who uses for the person's own consumption, electricity that the person did not generate. If the applicant selects this item, the applicant may require a retailer licence. The electricity retailer application form along with information regarding when a retailer licence is required can be found on OEB's <u>Apply for a licence</u> page. If required, the electricity retailer application should be filed as soon as possible.

CONFIDENTIAL SECTIONS

Information filed as part of or in support of sections 9 to 13 of this application will be treated as confidential and is not available for public view.

14. Notice

The OEB is authorized, under section 4.14 of the <u>OEB Act</u>, to collect personal information for the purpose of carrying out its duties and exercising its powers under the OEB Act or any other Act.

The information provided both on this form and attached to this form is being collected by the OEB for the purpose of determining whether the applicant is qualified to receive the licence for which it is applying.

In order to verify the information on this form and/or determine whether the applicant is qualified to receive the licence for which it is applying, it may be necessary for the OEB to collect additional information from some or all of the following sources: federal, provincial/state, or municipal governments; licensing bodies; law enforcement agencies; credit bureaus; and banks. Only information relevant to the application or the OEB's determination of the application will be collected by the OEB.

The public official who can answer questions about the collection of the information is:

Registrar Ontario Energy Board P.O. Box 2319 2300 Yonge Street, 27th Floor Toronto, ON M4P 1E4 Tel: 416-481-1967 or 1-888-632-6273

Applicants are reminded that the OEB is subject to the <u>Freedom of Information and Protection of Privacy Act</u> (FIPPA). FIPPA addresses circumstances in which the OEB may, upon request, be required to release information that is in its custody or under its control, and generally prohibits the OEB from releasing personal information. "Personal Information" has the meaning given to it under FIPPA.