

April 15, 2025

**RESS & EMAIL**

Ontario Energy Board  
P.O. Box 2319  
27th Floor, 2300 Yonge Street  
Toronto, ON M4P 1E4

Attention: Ms. Nancy Marconi, Registrar

Dear Ms. Marconi:

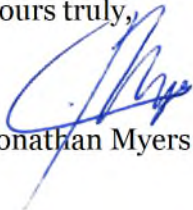
**Re: Wataynikaneyap Power LP - Application for Approval of 2025 Electricity Transmission Rates (EB-2024-0176) – Post-Settlement Update**

We are legal counsel to Wataynikaneyap Power LP (“WPLP”), applicant in the above-referenced proceeding. As a follow-up to our letters filed on December 9, 2024 and March 24, 2025, and in response to the OEB’s Decision and Order dated December 10, 2024, we are writing to provide a further update on the status of WPLP’s planned equity injection.

WPLP confirms that the equity injection has occurred on April 15, 2025. Based on this actual equity injection date, the total impact (calculated in the same manner as described in the December 9, 2024 letter, and as identified in the March 24, 2025 letter) is a decrease in the regulated return by approximately \$0.6 million, which is below WPLP’s materiality threshold of \$0.895 million.

If you have any questions, please do not hesitate to contact me at the number shown above.

Yours truly,



Jonathan Myers

cc: Ms. Margaret Kenequanash, WPLP  
Mr. Duane Fecteau, WPLP  
Mr. Charles Keizer, Torys LLP  
All Parties