



April 15, 2025

Ontario Energy Board P.O.
Box 2319 27th Floor
2300 Yonge Street Toronto,
Ontario M4P 1E4

Attention: Registrar

Regarding: EB-2024-0030 – Hydro 2000 Inc. – 2025 Cost of Service Application – Draft Rate Order Update

Dear Registrar,

Further to our letter dated April 7, 2025, and in response to the OEB Staff Submission on the Draft Rate Order dated April 14, 2025, Hydro 2000 Inc. has updated its Tariff of Rates and Charges and Bill Impact model to address the corrections identified by OEB Staff.

The following revisions have been made:

- Distribution rate changes resulting from the updated revenue requirement have now been reflected in the Tariff Schedule and Bill Impact model.
- In Tab 4 of the model, the GA rate rider units for the GS >50 kW and Street Lighting classes have been corrected to \$/kWh, in alignment with the DVA continuity schedule.
- The GA rate rider is now presented as a separate line item in Tab 6 (Bill Impact calculations).
- The rate rider end dates in Tab 4 have been updated to April 30, 2027.
- Units for Group 1 DVAs have been corrected: Street Lighting is now shown in \$/kW, and USL in \$/kWh.
- Units for Group 2 DVAs have also been corrected, with USL now reflected in \$/kWh.
- Group 2 DVAs have been updated to match the revised DVA continuity schedule.

Hydro 2000 circulated the revised Draft Rate Order, including the corrected Tariff Schedule and Bill Impact model, to OEB Staff for approval prior to filing. The updated materials are now being filed with the Board.

Should you have any questions or require further clarification, please do not hesitate to contact the undersigned.

Sincerely,

A handwritten signature in green ink, appearing to be the name 'Lise', written in a cursive style.

Lise Wilkinson, Manager
Hydro 2000 Inc.
440 Rue St-Philippe PO Box 370
Alfred, ON, K0B 1A0
Phone 613-679-4093

APPENDIX A

Revenue Requirement Work Form



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2025 Filers



Version 1.10

Utility Name	Hydro 2000 Inc.
Service Territory	
Assigned EB Number	EB-2024-0030
Name and Title	Lise Wilkinson
Phone Number	(613) 679-4093 ext 202
Email Address	lisewilkinson@hydro2000.ca
Test Year	2025
Bridge Year	2024
Last Rebasing Year	2020

The RRWF has been enhanced commencing with 2017 rate applications to provide estimated base distribution rates. The enhanced RRWF is not intended to replace a utility's formal rate generator model which should continue to be the source of the proposed rates as well as the final ones at the conclusion of the proceeding. The load forecasting addition made to this model is intended to be demonstrative only and does not replace the information filed in the utility's application. In an effort to minimize the incremental work required from utilities, the cost allocation and rate design additions to this model do in fact replace former appendices that were required to be filed as part of the cost of service (Chapter 2) filing requirements.

Commencing with 2023 rate applications, the RRWF has been enhanced with an additional column, so that two stages of processing of an application (e.g. interrogatory responses and settlement agreement) between the initial application filing and the OEB decision and draft rate order ("Per Board Decision") can be used. Functionality of the RRWF is the same as in previous versions of the RRWF. (May 2022)

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2025 Filers

Table of Contents

[1. Info](#)

[2. Table of Contents](#)

[3. Data Input Sheet](#)

[4. Rate Base](#)

[5. Utility Income](#)

[6. Taxes PILs](#)

[7. Cost of Capital](#)

[8. Rev Def Suff](#)

[9. Rev Reqt](#)

[10. Load Forecast](#)

[11. Cost Allocation](#)

12. Residential Rate Design - hidden. Contact OEB staff if needed.

[13. Rate Design and Revenue Reconciliation](#)

[14. Tracking Sheet](#)

Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale blue cells represent drop-down lists
- (4) ***Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.***
- (5) ***Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel format.***



Revenue Requirement Workform (RRWF) for 2025 Filers

Data Input Sheet ⁽¹⁾

	Initial Application ⁽²⁾	Adjustments	Interrogatory Responses ⁽⁶⁾	Adjustments	Settlement Agreement ⁽⁶⁾	Adjustments	Per Board Decision
1 Rate Base							
Gross Fixed Assets (average)	\$ 1,626,485	(\$31,804)	\$ 1,594,681		\$ 1,594,681		\$ 1,594,681
Accumulated Depreciation (average)	(\$567,595) ⁽⁴⁾	\$1,050	(\$566,545)		(\$566,545)		(\$566,545)
Allowance for Working Capital:							
Controllable Expenses	\$687,474	(\$667)	\$ 686,808	(\$27,000)	\$ 659,808		\$ 659,808
Cost of Power	\$2,343,290	\$90,334	\$ 2,433,624	\$71,188	\$ 2,504,811		\$ 2,504,811
Working Capital Rate (%)	7.50% ⁽⁵⁾	0.00%	7.50% ⁽⁵⁾	0.00%	7.50% ⁽⁵⁾	0.00%	7.50% ⁽⁵⁾
2 Utility Income							
Operating Revenues:							
Distribution Revenue at Current Rates	\$640,077	\$2,040	\$642,116	\$6,371	\$648,487	\$0	\$648,487
Distribution Revenue at Proposed Rates	\$786,407	\$21,402	\$807,810	(\$38,345)	\$769,464	(\$2,666)	\$766,798
Other Revenue:							
Specific Service Charges	\$3,872	\$0	\$3,872	(\$0)	\$3,872	\$0	\$3,872
Late Payment Charges	\$4,516	\$0	\$4,516	(\$0)	\$4,516	\$0	\$4,516
Other Distribution Revenue	\$28,424	\$0	\$28,424	(\$0)	\$28,424	\$0	\$28,424
Other Income and Deductions	\$19,163	(\$15,646)	\$3,517	\$3	\$3,520	\$0	\$3,520
Total Revenue Offsets	\$55,975 ⁽⁷⁾	(\$15,646)	\$40,329	\$3	\$40,332	\$0	\$40,332
Operating Expenses:							
OM+A Expenses	\$687,474	(\$667)	\$ 686,808	(\$27,000)	\$659,808		\$ 659,808
Depreciation/Amortization	\$62,361	(\$1,381)	\$ 60,980	\$ -	\$60,980		\$ 60,980
Property taxes	\$ -	\$ -	\$ -		\$0		\$ -
Other expenses	\$ -	\$ -	\$ -		\$0		\$ -
3 Taxes/PILs							
Taxable Income:							
Adjustments required to arrive at taxable income	\$17,167 ⁽⁸⁾	(\$38,298)	(\$21,131)	(\$65)	(\$21,196)	\$253	(\$20,943)
Utility Income Taxes and Rates:							
Income taxes (not grossed up)	\$7,875	(\$1,153)	\$6,722	(\$3,596)	\$3,126	(\$124)	\$3,003
Income taxes (grossed up)	\$8,969		\$9,146		\$3,561		\$3,420
Federal tax (%)	9.00%	6.00%	15.00%	(6.00%)	9.00%	0.00%	9.00%
Provincial tax (%)	3.20%	8.30%	11.50%	(8.30%)	3.20%	0.00%	3.20%
Income Tax Credits							
4 Capitalization/Cost of Capital							
Capital Structure:							
Long-term debt Capitalization Ratio (%)	56.0%	0.00%	56.0%	0.00%	56.0%	0.00%	56.0%
Short-term debt Capitalization Ratio (%)	4.0% ⁽⁹⁾	0.00%	4.0% ⁽⁹⁾	0.00%	4.0% ⁽⁹⁾	0.00%	4.0% ⁽⁹⁾
Common Equity Capitalization Ratio (%)	40.0%	0.00%	40.0%	0.00%	40.0%	0.00%	40.0%
Preferred Shares Capitalization Ratio (%)							
	100.0%		100.0%		100.0%		100.0%
Cost of Capital							
Long-term debt Cost Rate (%)	4.58%	1.30%	5.88%	(0.79%)	5.09%	(0.10%)	4.99%
Short-term debt Cost Rate (%)	6.23%	0.00%	6.23%	(1.19%)	5.04%	(1.13%)	3.91%
Common Equity Cost Rate (%)	9.21%	0.00%	9.21%	0.04%	9.25%	(0.25%)	9.00%
Preferred Shares Cost Rate (%)							

Notes:

General Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.

⁽¹⁾ Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for cost of service applications is 7.5%, per the letter issued by the Board on June 3, 2015.

⁽²⁾ Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I

⁽³⁾ Net of addbacks and deductions to arrive at taxable income.

⁽⁴⁾ Average of Gross Fixed Assets at beginning and end of the Test Year

⁽⁵⁾ Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter a negative amount.

⁽⁶⁾ Select option from drop-down list by clicking on cell M12 or U12. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected. Beginning for 2023, two intermediate stages can be shown (e.g., Interrogatory Responses and Settlement Agreement).

⁽⁷⁾ Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement

⁽⁸⁾ 4.0% unless an Applicant has proposed or been approved another amount.

⁽⁹⁾ The default Working Capital Allowance factor is 7.5% (of Cost of Power plus controllable expenses), per the letter issued by the Board on June 3, 2015. Alternatively, a WCA factor based on lead-lag study with supporting rationale could be provided.



Revenue Requirement Workform (RRWF) for 2025 Filers

Rate Base and Working Capital

Line No.	Particulars	Initial Application	Adjustments	Interrogatory Responses	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
1	Gross Fixed Assets (average) ⁽²⁾	\$1,626,485	(\$31,804)	\$1,594,681	\$ -	\$1,594,681	\$ -	\$1,594,681
2	Accumulated Depreciation (average) ⁽²⁾	(\$567,595)	\$1,050	(\$566,545)	\$ -	(\$566,545)	\$ -	(\$566,545)
3	Net Fixed Assets (average) ⁽²⁾	\$1,058,890	(\$30,755)	\$1,028,136	\$ -	\$1,028,136	\$ -	\$1,028,136
4	Allowance for Working Capital ⁽¹⁾	\$227,307	\$6,725	\$234,032	\$3,314	\$237,346	\$ -	\$237,346
5	Total Rate Base	\$1,286,198	(\$24,030)	\$1,262,168	\$3,314	\$1,265,482	\$ -	\$1,265,482

(1) Allowance for Working Capital - Derivation

6	Controllable Expenses	\$687,474	(\$667)	\$686,808	(\$27,000)	\$659,808	\$ -	\$659,808
7	Cost of Power	\$2,343,290	\$90,334	\$2,433,624	\$71,188	\$2,504,811	\$ -	\$2,504,811
8	Working Capital Base	\$3,030,764	\$89,668	\$3,120,432	\$44,188	\$3,164,619	\$ -	\$3,164,619
9	Working Capital Rate % ⁽¹⁾	7.50%	0.00%	7.50%	0.00%	7.50%	0.00%	7.50%
10	Working Capital Allowance	\$227,307	\$6,725	\$234,032	\$3,314	\$237,346	\$ -	\$237,346

Notes

(1) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for cost of service applications is 7.5%, per the letter issued by the Board on June 3, 2015.

(2) Average of opening and closing balances for the year.



Revenue Requirement Workform (RRWF) for 2025 Filers

Utility Income

Line No.	Particulars	Initial Application	Adjustments	Interrogatory Responses	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
Operating Revenues:								
1	Distribution Revenue (at Proposed Rates)	\$786,407	\$21,402	\$807,810	(\$38,345)	\$769,464	(\$2,666)	\$766,798
2	Other Revenue ⁽¹⁾	\$55,975	(\$15,646)	\$40,329	\$3	\$40,332	\$ -	\$40,332
3	Total Operating Revenues	\$842,382	\$5,756	\$848,139	(\$38,342)	\$809,797	(\$2,666)	\$807,130
Operating Expenses:								
4	OM+A Expenses	\$687,474	(\$667)	\$686,808	(\$27,000)	\$659,808	\$ -	\$659,808
5	Depreciation/Amortization	\$62,361	(\$1,381)	\$60,980	\$ -	\$60,980	\$ -	\$60,980
6	Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Subtotal (lines 4 to 8)	\$749,836	(\$2,047)	\$747,788	(\$27,000)	\$720,788	\$ -	\$720,788
10	Deemed Interest Expense	\$36,194	\$8,512	\$44,706	(\$6,082)	\$38,624	(\$1,260)	\$37,364
11	Total Expenses (lines 9 to 10)	\$786,029	\$6,465	\$792,494	(\$33,082)	\$759,413	(\$1,260)	\$758,153
12	Utility income before income taxes	\$56,353	(\$709)	\$55,644	(\$5,261)	\$50,384	(\$1,406)	\$48,978
13	Income taxes (grossed-up)	\$8,969	\$177	\$9,146	(\$5,585)	\$3,561	(\$141)	\$3,420
14	Utility net income	\$47,384	(\$885)	\$46,498	\$325	\$46,823	(\$1,265)	\$45,557

Notes

Other Revenues / Revenue Offsets

(1)	Specific Service Charges	\$3,872	\$ -	\$3,872	(\$0)	\$3,872	\$ -	\$3,872
	Late Payment Charges	\$4,516	\$ -	\$4,516	(\$0)	\$4,516	\$ -	\$4,516
	Other Distribution Revenue	\$28,424	\$ -	\$28,424	(\$0)	\$28,424	\$ -	\$28,424
	Other Income and Deductions	\$19,163	(\$15,646)	\$3,517	\$3	\$3,520	\$ -	\$3,520
	Total Revenue Offsets	\$55,975	(\$15,646)	\$40,329	\$3	\$40,332	\$ -	\$40,332



Revenue Requirement Workform (RRWF) for 2025 Filers

Taxes/PILs

Line No.	Particulars	Application	Interrogatory Responses	Settlement Agreement	Per Board Decision
<u>Determination of Taxable Income</u>					
1	Utility net income before taxes	\$47,384	\$46,498	\$46,823	\$45,557
2	Adjustments required to arrive at taxable utility income	\$17,167	(\$21,131)	(\$21,196)	(\$20,943)
3	Taxable income	\$64,550	\$25,367	\$25,627	\$24,615
<u>Calculation of Utility income Taxes</u>					
4	Income taxes	\$7,875	\$6,722	\$3,126	\$3,003
6	Total taxes	\$7,875	\$6,722	\$3,126	\$3,003
7	Gross-up of Income Taxes	\$1,094	\$2,424	\$434	\$417
8	Grossed-up Income Taxes	\$8,969	\$9,146	\$3,561	\$3,420
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	\$8,969	\$9,146	\$3,561	\$3,420
10	Other tax Credits	\$ -	\$ -	\$ -	\$ -
<u>Tax Rates</u>					
11	Federal tax (%)	9.00%	15.00%	9.00%	9.00%
12	Provincial tax (%)	3.20%	11.50%	3.20%	3.20%
13	Total tax rate (%)	12.20%	26.50%	12.20%	12.20%

Notes

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Revenue Requirement Workform (RRWF) for 2025 Filers

Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
Initial Application					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$720,271	4.58%	\$32,988
2	Short-term Debt	4.00%	\$51,448	6.23%	\$3,205
3	Total Debt	60.00%	\$771,719	4.69%	\$36,194
	Equity				
4	Common Equity	40.00%	\$514,479	9.21%	\$47,384
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$514,479	9.21%	\$47,384
7	Total	100.00%	\$1,286,198	6.50%	\$83,577
Interrogatory Responses					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$706,814	5.88%	\$41,561
2	Short-term Debt	4.00%	\$50,487	6.23%	\$3,145
3	Total Debt	60.00%	\$757,301	5.90%	\$44,706
	Equity				
4	Common Equity	40.00%	\$504,867	9.21%	\$46,498
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$504,867	9.21%	\$46,498
7	Total	100.00%	\$1,262,168	7.23%	\$91,204
Settlement Agreement					
		(%)	(\$)	(%)	(\$)
	Debt				
8	Long-term Debt	56.00%	\$708,670	5.09%	\$36,073
9	Short-term Debt	4.00%	\$50,619	5.04%	\$2,551
10	Total Debt	60.00%	\$759,289	5.09%	\$38,624
	Equity				
11	Common Equity	40.00%	\$506,193	9.25%	\$46,823
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	40.00%	\$506,193	9.25%	\$46,823
14	Total	100.00%	\$1,265,482	6.75%	\$85,447
Per Board Decision					
		(%)	(\$)	(%)	(\$)
	Debt				
8	Long-term Debt	56.00%	\$708,670	4.99%	\$35,385
9	Short-term Debt	4.00%	\$50,619	3.91%	\$1,979
10	Total Debt	60.00%	\$759,289	4.92%	\$37,364
	Equity				
11	Common Equity	40.00%	\$506,193	9.00%	\$45,557
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	40.00%	\$506,193	9.00%	\$45,557
14	Total	100.00%	\$1,265,482	6.55%	\$82,922

Notes



Revenue Requirement Workform (RRWF) for 2025 Filers

Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Interrogatory Responses		Settlement Agreement		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$156,448		\$212,990		\$133,731		\$130,855
2	Distribution Revenue	\$640,077	\$629,959	\$642,116	\$594,820	\$648,487	\$635,733	\$648,487	\$635,943
3	Other Operating Revenue	\$55,975	\$55,975	\$40,329	\$40,329	\$40,332	\$40,332	\$40,332	\$40,332
	Offsets - net								
4	Total Revenue	\$696,051	\$842,382	\$682,445	\$848,139	\$688,819	\$809,797	\$688,819	\$807,130
5	Operating Expenses	\$749,836	\$749,836	\$747,788	\$747,788	\$720,788	\$720,788	\$720,788	\$720,788
6	Deemed Interest Expense	\$36,194	\$36,194	\$44,706	\$44,706	\$38,624	\$38,624	\$37,364	\$37,364
8	Total Cost and Expenses	\$786,029	\$786,029	\$792,494	\$792,494	\$759,413	\$759,413	\$758,153	\$758,153
9	Utility Income Before Income Taxes	(\$89,978)	\$56,353	(\$110,049)	\$55,644	(\$70,593)	\$50,384	(\$69,333)	\$48,978
10	Tax Adjustments to Accounting Income per 2013 PILs model	\$17,167	\$17,167	(\$21,131)	(\$21,131)	(\$21,196)	(\$21,196)	(\$20,943)	(\$20,943)
11	Taxable Income	(\$72,811)	\$73,520	(\$131,180)	\$34,513	(\$91,789)	\$29,188	(\$90,276)	\$28,035
12	Income Tax Rate	12.20%	12.20%	26.50%	26.50%	12.20%	12.20%	12.20%	12.20%
13	Income Tax on Taxable Income	\$ -	\$8,969	\$ -	\$9,146	\$ -	\$3,561	\$ -	\$3,420
14	Income Tax Credits	\$ -	\$ -						
15	Utility Net Income	(\$89,978)	\$47,384	(\$110,049)	\$46,498	(\$70,593)	\$46,823	(\$69,333)	\$45,557
16	Utility Rate Base	\$1,286,198	\$1,286,198	\$1,262,168	\$1,262,168	\$1,265,482	\$1,265,482	\$1,265,482	\$1,265,482
17	Deemed Equity Portion of Rate Base	\$514,479	\$514,479	\$504,867	\$504,867	\$506,193	\$506,193	\$506,193	\$506,193
18	Income/(Equity Portion of Rate Base)	-17.49%	9.21%	-21.80%	9.21%	-13.95%	9.25%	-13.70%	9.00%
19	Target Return - Equity on Rate Base	9.21%	9.21%	9.21%	9.21%	9.25%	9.25%	9.00%	9.00%
20	Deficiency/Sufficiency in Return on Equity	-26.70%	0.00%	-31.01%	0.00%	-23.20%	0.00%	-22.70%	0.00%
21	Indicated Rate of Return	-4.18%	6.50%	-5.18%	7.23%	-2.53%	6.75%	-2.53%	6.55%
22	Requested Rate of Return on Rate Base	6.50%	6.50%	7.23%	7.23%	6.75%	6.75%	6.55%	6.55%
23	Deficiency/Sufficiency in Rate of Return	-10.68%	0.00%	-12.40%	0.00%	-9.28%	0.00%	-9.08%	0.00%
24	Target Return on Equity	\$47,384	\$47,384	\$46,498	\$46,498	\$46,823	\$46,823	\$45,557	\$45,557
25	Revenue Deficiency/(Sufficiency)	\$137,361	\$ -	\$156,547	\$ -	\$117,416	\$ -	\$114,891	\$ -
26	Gross Revenue Deficiency/(Sufficiency)	\$156,448 ⁽¹⁾		\$212,990 ⁽¹⁾		\$133,731 ⁽¹⁾		\$130,855 ⁽¹⁾	

Notes:

⁽¹⁾ Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)



Revenue Requirement Workform (RRWF) for 2025 Filers

Revenue Requirement

Line No.	Particulars	Application	Interrogatory Responses	Settlement Agreement	Per Board Decision
1	OM&A Expenses	\$687,474	\$686,808	\$659,808	\$659,808
2	Amortization/Depreciation	\$62,361	\$60,980	\$60,980	\$60,980
3	Property Taxes	\$ -	\$ -	\$ -	\$ -
5	Income Taxes (Grossed up)	\$8,969	\$9,146	\$3,561	\$3,420
6	Other Expenses	\$ -			
7	Return				
	Deemed Interest Expense	\$36,194	\$44,706	\$38,624	\$37,364
	Return on Deemed Equity	\$47,384	\$46,498	\$46,823	\$45,557
8	Service Revenue Requirement (before Revenues)	<u>\$842,382</u>	<u>\$848,139</u>	<u>\$809,797</u>	<u>\$807,130</u>
9	Revenue Offsets	\$55,975	\$40,329	\$40,332	\$40,332
10	Base Revenue Requirement (excluding Transformer Owership Allowance credit adjustment)	<u>\$786,407</u>	<u>\$807,810</u>	<u>\$769,464</u>	<u>\$766,798</u>
11	Distribution revenue	\$786,407	\$807,810	\$769,464	\$766,798
12	Other revenue	\$55,975	\$40,329	\$40,332	\$40,332
13	Total revenue	<u>\$842,382</u>	<u>\$848,139</u>	<u>\$809,797</u>	<u>\$807,130</u>
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	<u>\$ -</u> ⁽¹⁾	<u>\$ -</u> ⁽¹⁾	<u>\$ -</u> ⁽¹⁾	<u>\$ -</u> ⁽¹⁾

Summary Table of Revenue Requirement and Revenue Deficiency/Sufficiency

	Application	Interrogatory Responses	Δ% ⁽²⁾	Settlement Agreement	Δ% ⁽²⁾	Per Board Decision	Δ% ⁽²⁾
Service Revenue Requirement Grossed-Up Revenue Deficiency/(Sufficiency)	\$842,382	\$848,139	###	\$809,797	(3.87%)	\$807,130	(4.18%)
Base Revenue Requirement (to be recovered from Distribution Rates) Revenue Deficiency/(Sufficiency) Associated with Base Revenue Requirement	\$786,407	\$807,810	###	\$769,464	(2.15%)	\$766,798	(2.49%)
	\$146,331	\$165,693	###	\$120,977	#####	\$118,311	(19.15%)

Notes

⁽¹⁾ Line 11 - Line 8

⁽²⁾ Percentage Change Relative to Initial Application

Revenue Requirement Workform (RRWF) for 2025 Filers

Load Forecast Summary

This spreadsheet provides a summary of the customer and load forecast on which the test year revenue requirement is derived. The amounts serve as the denominators for deriving the rates to recover the test year revenue requirement for purposes of this RRWF.

The information to be input is inclusive of any adjustments to kWh and kW to reflect the impacts of CDM programs up to and including CDM programs planned to be executed in the test year. i.e., the load forecast adjustments determined in **Appendix 2-1** should be incorporated into the entries. The inputs should correspond with the summary of the Load Forecast for the Test Year in **Appendix 2-1B** and in Exhibit 3 of the application.

Appendix 2-1B is still required to be filled out, as it also provides a year-over-year variance analysis of demand growth and trends from historical actuals to the Bridge and Test Year forecasts.

Stage in Process:		Per Board Decision											
Customer Class		Initial Application			Interrogatory Responses			Settlement Agreement			Per Board Decision		
Input the name of each customer class.		Customer / Connections	kWh	kW/kVA ⁽¹⁾	Customer / Connections	kWh	kW/kVA ⁽¹⁾	Customer / Connections	kWh	kW/kVA ⁽¹⁾	Customer / Connections	kWh	kW/kVA ⁽¹⁾
		Test Year average or mid-year	Annual	Annual	Test Year average or mid-year	Annual	Annual	Test Year average or mid-year	Annual	Annual	Test Year average or mid-year	Annual	Annual
1	Residential	1,148	11,990,705	-	1,148	11,963,156	-	1,152	12,563,960	-	1,152	12,563,960	-
2	General Service < 50 kW	138	3,673,076	-	138	3,695,452	-	138	3,881,270	-	138	3,881,270	-
3	General Service > 50 to 4999 kW	15	3,602,631	9,679	15	3,619,699	9,725	17	3,801,806	10,214	17	3,801,806	10,214
4	Unmetered Scattered Load	22	9,316	-	22	9,316	-	22	9,316	-	22	9,316	-
5	Street Lighting	370	152,497	422	370	152,497	422	370	152,497	422	370	152,497	422
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7													
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20													
Total			19,428,226	10,102		19,440,121	10,147		20,408,849	10,637			

Notes:

⁽¹⁾ Input kW or kVA for those customer classes for which billing is based on demand (kW or kVA) versus energy consumption (kWh)



Revenue Requirement Workform (RRWF) for 2025 Filers

Cost Allocation and Rate Design

This spreadsheet replaces **Appendix 2-P** and provides a summary of the results from the Cost Allocation spreadsheet, and is used in the determination of the class revenue requirement and, hence, ultimately, the determination of rates from customers in all classes to recover the revenue requirement.

Stage in Application Process: *Per Board Decision*

A) Allocated Costs

Name of Customer Class ⁽³⁾	Costs Allocated from Previous Study ⁽¹⁾	%	Allocated Class Revenue Requirement ⁽¹⁾ <i>(7A)</i>	%
<i>From Sheet 10. Load Forecast</i>				
1 Residential	\$ 432,483	78.36%	\$ 668,975	82.88%
2 General Service < 50 kW	\$ 80,126	14.52%	\$ 88,867	11.01%
3 General Service > 50 to 4999 kW	\$ 29,797	5.40%	\$ 35,616	4.41%
4 Unmetered Scattered Load	\$ 9,030	1.64%	\$ 2,396	0.30%
5 Street Lighting	\$ 464	0.08%	\$ 11,276	1.40%
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19				
20				
Total	\$ 551,899	100.00%	\$ 807,130	100.00%
does not match Base Revenue	Service Revenue Requirement (from Sheet 9)		\$ 848,138.60	

- (1) Class Allocated Revenue Requirement, from Sheet O-1, Revenue to Cost || RR, row 40, from the Cost Allocation Study in this application. This excludes costs in deferral and variance accounts. For Embedded Distributors, Account 4750 - Low Voltage (LV) Costs are also excluded.
- (2) Host Distributors - Provide information on any embedded distributor(s) as a separate class, if applicable. If embedded distributors are billed in a General Service class, include the allocated costs and revenues of the embedded distributor(s) in the applicable class, and also complete Appendix 2-Q.
- (3) Customer Classes - If these differ from those in place in the previous cost allocation study, modify the customer classes to match the proposal in the current application as closely as possible.

B) **Calculated Class Revenues**

Name of Customer Class	Load Forecast (LF) X current approved rates (7B)	LF X current approved rates X (1+d) (7C)	LF X Proposed Rates (7D)	Miscellaneous Revenues (7E)
1 Residential	\$ 511,243	\$ 604,515	\$ 611,157	\$ 30,767
2 General Service < 50 kW	\$ 88,520	\$ 104,669	\$ 101,395	\$ 5,244
3 General Service > 50 to 4999 kW	\$ 36,800	\$ 43,513	\$ 40,099	\$ 2,638
4 Unmetered Scattered Load	\$ 1,585	\$ 1,874	\$ 2,118	\$ 181
5 Street Lighting	\$ 10,340	\$ 12,226	\$ 12,029	\$ 1,502
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19				
20				
Total	\$ 648,487	\$ 766,798	\$ 766,798	\$ 40,332

- (4) In columns 7B to 7D, LF means Load Forecast of Annual Billing Quantities (i.e., customers or connections, as applicable X 12 months, and kWh, kW or kVA as applicable. Revenue quantities should be net of the Transformer Ownership Allowance for applicable customer classes. Exclude revenues from rate adders and rate riders.
- (5) Columns 7C and 7D - Column Total should equal the Base Revenue Requirement for each.
Column 7C - The OEB-issued cost allocation model calculates "1+d" on worksheet O-1, cell C22. "d" is defined as Revenue Deficiency/Revenue at Current Rates.
- (6)
- (7) Column 7E - If using the OEB-issued cost allocation model, enter Miscellaneous Revenues as it appears on worksheet O-1, row 19.

C) Rebalancing Revenue-to-Cost Ratios

Name of Customer Class		Previously Approved Ratios Most Recent Year: 2020 %	Status Quo Ratios (7C + 7E) / (7A) %	Proposed Ratios (7D + 7E) / (7A) %	Policy Range %
1	Residential	0.97	94.96%	95.96%	85 - 115
2	General Service < 50 kW	1.20	123.68%	120.00%	
3	General Service > 50 to 4999 kW	1.05	129.58%	119.99%	
4	Unmetered Scattered Load	0.97	85.77%	95.95%	
5	Street Lighting	1.20	121.75%	119.99%	
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- (8) Previously Approved Revenue-to-Cost (R/C) Ratios - For most applicants, the most recent year would be the third year (at the latest) of the Price Cap IR period. For example, if the applicant, rebased in 2020 with further adjustments to move within the range over two years, the Most Recent Year would be 2023. However, the ratios in 2023 would be equal to those after the adjustment in 2022.
- (9) Status Quo Ratios - The OEB-issued cost allocation model provides the Status Quo Ratios on Worksheet O-1. The Status Quo means "Before Rebalancing".
- (10) Ratios shown in red are outside of the allowed range. Applies to both Tables C and D.

(D) Proposed Revenue-to-Cost Ratios ⁽¹¹⁾

Name of Customer Class	Proposed Revenue-to-Cost Ratio			Policy Range
	Test Year	Price Cap IR Period		
	2025	2026	2027	
1 Residential	95.96%	95.96%	95.96%	85 - 115
2 General Service < 50 kW	120.00%	120.00%	120.00%	
3 General Service > 50 to 4999 kW	119.99%	119.99%	119.99%	
4 Unmetered Scattered Load	95.95%	95.95%	95.95%	
5 Street Lighting	119.99%	119.99%	119.99%	
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(11) The applicant should complete Table D if it is applying for approval of a revenue-to-cost ratio in 2025 that is outside of the OEB's policy range for any customer class. Table D will show that the distributor is likely to enter into the 2026 and 2027 Price Cap IR models, as necessary. For 2026 and 2027, enter the planned revenue-to-cost ratios that will be "Change" or "No Change" in 2026 (in the current Revenue/Cost Ratio Adjustment Workform, Worksheet C1.1 'Decision - Cost Revenue Adjustment, column d), and enter TBD for class(es) that will be entered as 'Rebalance'.

Revenue Requirement Workform (RRWF) for 2025 Filers

Rate Design and Revenue Reconciliation

This sheet replaces Appendix 2-V, and provides a simplified model for calculating the standard monthly and volumetric rates based on the allocated class revenues and fixed/variable split resulting from the cost allocation study and rate design and as proposed by the applicant. However, the RRWF does not replace the rate generator model that an applicant distributor may use in support of its application. The RRWF provides a demonstrative check on the derivation of the revenue requirement and on the proposed base distribution rates to recover the revenue requirement, based on summary information from a more detailed rate generator model and other models that applicants use for cost allocation, load forecasting, taxes/PILs, etc.

Stage in Process:		Per Board Decision		Class Allocated Revenues			Fixed / Variable Splits ^{2,3}			Distribution Rates				Revenue Reconciliation		
Customer and Load Forecast				From Sheet 11, Cost Allocation and Sheet 12, Residential Rate Design			Percentage to be entered as a fraction between 0 and 1		Transformer Ownership Allowance ¹ (\$)	Monthly Service Charge ²		Volumetric Rate ³		MSC Revenues	Volumetric revenues	Revenues less Transformer Ownership Allowance
Customer Class	Volumetric Charge Determinant	Customers / Connections	kWh	kW or kVA	Total Class Revenue Requirement	Monthly Service Charge	Volumetric	Fixed		Variable	Rate	No. of decimals	Rate			
From sheet 10, Load Forecast																
1 Residential	kWh	1,152	12,563,960	-	\$ 611,157	\$ 611,157	\$ -	100.00%	0.00%	\$44.20	2	\$0.0000 /kWh	4	\$ 611,223.75	\$ -	\$ 611,223.75
2 General Service < 50 kW	kWh	138	3,881,270	-	\$ 101,395	\$ 50,268	\$ 51,127	49.58%	50.42%	\$30.34		\$0.0132 /kWh		\$ 50,263.33	\$ 51,232,7648	\$ 101,496.10
3 General Service > 50 to 4999 kW	kW	17	3,801,806	10,214	\$ 40,099	\$ 19,228	\$ 20,871	47.95%	52.05%	\$96.43		\$2.0433 /kW		\$ 19,227.85	\$ 20,870,9630	\$ 40,098.83
4 Unmetered Scattered Load	kWh	22	9,316	-	\$ 2,118	\$ 1,928	\$ 192	90.95%	9.05%	\$7.30		\$0.0206 /kWh		\$ 1,927.20	\$ 191,9096	\$ 2,119.11
5 Street Lighting	kW	370	152,497	422	\$ 12,029	\$ 7,748	\$ 4,281	64.41%	35.59%	\$1.74		\$10.1350 /kW		\$ 7,725.60	\$ 4,281.0240	\$ 12,006.62
6														\$ -	\$ -	\$ -
7														\$ -	\$ -	\$ -
8														\$ -	\$ -	\$ -
9														\$ -	\$ -	\$ -
10														\$ -	\$ -	\$ -
11														\$ -	\$ -	\$ -
12														\$ -	\$ -	\$ -
13														\$ -	\$ -	\$ -
14														\$ -	\$ -	\$ -
15														\$ -	\$ -	\$ -
16														\$ -	\$ -	\$ -
17														\$ -	\$ -	\$ -
18														\$ -	\$ -	\$ -
19														\$ -	\$ -	\$ -
20														\$ -	\$ -	\$ -
Total Transformer Ownership Allowance										\$ -					Total Distribution Revenues	\$ 766,944.41
												Rates recover revenue requirement			Base Revenue Requirement	\$ 766,798.22
															Difference	\$ 146.19
															% Difference	0.019%

Notes:

- Transformer Ownership Allowance is entered as a positive amount, and only for those classes to which it applies.
- The Fixed/Variable split, for each customer class, drives the "rate generator" portion of this sheet of the RRWF. Only the "fixed" fraction is entered, as the sum of the "fixed" and "variable" portions must sum to 100%. For a distributor that may set the Monthly Service Charge, the "fixed" ratio is calculated as: [MSC x (average number of customers or connections) x 12 months] / (Class Allocated Revenue Requirement).
- The Volumetric rate is calculated as [(allocated volumetric revenue requirement for the class + transformer allowance credit for the class)/(annual estimate of the charge determinant for the test year (either kW or kVA for demand-billed customer classes, or kWh for non-demand-billed classes))]

APPENDIX B
2025 Tariff Sheet

Hydro 2000 Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less where the electricity is used exclusively by residential customers residing in detached, semi-detached or townhouse dwelling units. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	44.20
Rate Rider for Disposition of Deferral/Variance Accounts Group 2 - effective until April 30, 2027	\$	1.32
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0111
Rate Rider for Disposition of Deferral/Variance Accounts - effective until April 30, 2027	\$/kWh	0.0024
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0106
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0083

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Hydro 2000 Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non residential account taking electricity at 750 volts or less whose average monthly average peak demand is less than, or is forecast to be less than, 50 kW. This section shall include small apartment buildings, stacked townhouses, and smaller commercial, industrial and institutional developments. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	30.34
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0132
Low Voltage Service Rate	\$/kWh	0.0107
Rate Rider for Disposition of Deferral/Variance Accounts - effective until April 30, 2027	\$/kWh	0.0025
Rate Rider for Disposition of Deferral/Variance Accounts Group 2 - effective until April 30, 2027	\$/kWh	0.0014
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0096
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0079

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Hydro 2000 Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	96.43
Distribution Volumetric Rate	\$/kW	2.0433
Low Voltage Service Rate	\$/kW	3.8561
Rate Rider for Disposition of Deferral/Variance Accounts - effective until April 30, 2027	\$/kW	0.9534
Rate Rider for Disposition of Deferral/Variance Accounts Group 2 - effective until April 30, 2027	\$/kW	0.5273
Rate Rider for Disposition of RSV Global Adjustment - effective until April 30, 2027	\$/kWh	0.0018

Hydro 2000 Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

Retail Transmission Rate - Network Service Rate	\$/kW	3.9465
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Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.1105
--	-------	--------

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
---	--------	--------

Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
--	--------	--------

Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
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Standard Supply Service - Administrative Charge (if applicable)	\$	0.25
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Hydro 2000 Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.74
Distribution Volumetric Rate	\$/kW	10.1350
Low Voltage Service Rate	\$/kW	2.9812
Rate Rider for Disposition of Deferral/Variance Accounts - effective until April 30, 2027	\$/kW	0.6890
Rate Rider for Disposition of Deferral/Variance Accounts Group 2 - effective until April 30, 2027	\$/kW	0.5330
Rate Rider for Disposition of RSVA Global Adjustment - effective until April 30, 2027	\$/kWh	0.0018
Retail Transmission Rate - Network Service Rate	\$/kW	2.9761
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4048

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Hydro 2000 Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/ documentation with regard to electrical demand/consumption of the proposed unmetered load. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	7.30
Distribution Volumetric Rate	\$/kWh	0.0206
Low Voltage Service Rate	\$/kWh	0.0107
Rate Rider for Disposition of Deferral/Variance Accounts - effective until April 30, 2027	\$/kWh	0.0155
Rate Rider for Disposition of Deferral/Variance Accounts Group 2 - effective until April 30, 2027	\$/kWh	0.0016
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0096
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0079

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Hydro 2000 Inc.
TARIFF OF RATES AND CHARGES
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microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00

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Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	25.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	15.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	25.00
Reconnection at meter - after regular hours	\$	50.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	39.14

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23
Monthly fixed charge, per retailer	\$	48.50
Monthly variable charge, per customer, per retailer	\$/cust.	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.71

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Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.71)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.61
Processing fee, per request, applied to the requesting party	\$	1.20
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.85
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0832
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0732