



395 Southgate Drive
Guelph, ON N1G 4Y1
Telephone (519) 837-4715
Fax (519) 836-1055
email astokman@guelphhydro.com
www.guelphhydro.com

November 7, 2008

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street, 27th Floor
P.O. Box 2319
Toronto, ON M4P 1E4

Dear Ms. Walli:

Subject: May 1, 2009 IRM Rate Filing / EB-2008-0180

Pursuant to the Board's letter and Filing Requirements for 2009 Incentive Regulation Distribution Rate Adjustments issued October 3, 2008, Guelph Hydro Electric Systems Inc. (GHESI) hereby submits its May 1, 2009 Rate Adjustment application together with all relevant working papers. We enclose two hard copies of the Manager's Summary, two 2009 IRM Models and a CD ROM containing an electronic format of the PDF documentation emailed to the Board, as well as a completed copy of the 2009 Excel IRM models.

GHESI has previously forwarded two electronic versions of the Excel 2009 IRM Model via email to boardsec@oeb.gov.on.ca and an electronic filing of the application through the Board's web portal.

If there are any questions, please contact the undersigned at (519) 837-4715, astokman@guelphhydro.com.

Yours sincerely,

GUELPH HYDRO ELECTRIC
SYSTEMS INC.

A handwritten signature in black ink, appearing to read 'Art Stokman', written over a horizontal line.

Art Stokman, P. Eng.
President