

Exhibit 9: Deferral and Variance Accounts



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9.1 DEFERRAL AND VARIANCE ACCOUNTS OVERVIEW

9.1.1 DVAs Requested for Disposition

Oshawa Power has included in this Application a request for approval for disposition of Group 1 Deferral and Variance Account (DVA) balances including principal and interest as at December 31, 2024 and forecast interest through to December 31, 2025. Oshawa Power has also included a request in this Application for approval for disposal of Group 2 DVAs.

Oshawa Power has followed the OEB's guidance in the Accounting Procedures Handbook (APH), the related documents to the APH, and the Report of the Board on Electricity Distributors' Deferral and Variance Account Review Initiative (EDDVAR Report) (EB-2008-0046) for recording amounts in the deferral and variance accounts.

9.1.2 Review and Disposition of Group 1 DVA Balances

In the OEB's Decision and Rate Order of Oshawa Power 2019 Incentive Rate-setting Application (IRM) (EB-2019-0062) issued by the OEB on December 12, 2019, the OEB directed Oshawa Power to carry out a review by way of external special purpose audit engagement, at a minimum for accounts 1588 and 1589, for the period January 1, 2017 to December 31, 2019. The special purpose audit was to be completed prior to any request for disposition of 1588 or 1589 deferral and variance accounts. Oshawa Power extended the audit to all of its Group 1 accounts. No disposition was requested in the 2021 Cost of Service application (EB-2020-0048) or in the 2022 IRM application (EB-2021-0051). The audit was subject to delays and was completed in 2022. Detailed results of the review and the Independent Auditor's Report can be found in Oshawa Power's 2023 IRM Application (EB-2022-0057). Oshawa Power requested disposition of Group 1 accounts accumulated during the period of 2017 through 2021 and the OEB approved the disposition of a credit balance of \$2,839,501 as of December 31, 2021, including interest projected to December 31, 2022 on a final basis. In Oshawa Power's 2024 IRM Application and the OEB's Decision and Rate Order (EB-2023-0046), Oshawa Power requested and was approved for the disposition of a debit balance of \$ 3,661,587 as of

December 31, 2022 which pertained to variances during the 2022 calendar year, including interest projected to December 31, 2023 on a final basis. Per the 2025 IRM Application and the OEB's Decision and Rate Order (EB-2024-0049), Oshawa Power requested and was approved for the disposition of Group 1 debit balance of \$1,026,132 as of December 31, 2023 including interest projected to December 31, 2024 on a final basis.

9.2 ACCOUNT BALANCES

9.2.1 DVA Balances and DVAs Requested for Disposal

Table 9-1 provides a list of Oshawa Power's outstanding DVAs as at December 31, 2024 plus principal and carrying charges forecast for the full year of 2025. This contains descriptions and balances of Group 1 and Group 2 DVAs. Oshawa Power confirms that it has used the DVAs in the manner as described in the APH. Oshawa Power confirms that it has not made any adjustments to any DVA balances that were previously approved by the OEB on a final basis.

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Table 9-1: DVA Balances and DVAs Requested for Disposal in 2026 Application

		2024 Actual Net Additions to Accounts			2025 Forecast Net Additions to Accounts			December 31, 2025 Balances			Proposed Disposition	Total Claim
Account Descriptions	Account Number	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Yes/ No	
Group 1 Accounts												
Smart Metering Entity Charge Variance Account	1551	\$(52,257)	\$(936)	\$(53,193)	-	\$(1,714)	\$(1,714)	\$(52,257)	\$(2,650)	\$(54,907)	Yes	\$(54,907)
RSVA - Wholesale Market Service Charge	1580	\$(341,678)	\$2,083	\$(339,595)	-	\$(11,207)	\$(11,207)	\$(341,677)	\$(9,124)	\$(350,801)	Yes	\$(350,801)
Variance WMS – Sub-account CBR Class A	1580	-	-	-	-	-	-	-	-	-	N/A	-
Variance WMS – Sub-account CBR Class B	1580	\$452,045	\$2,067	\$454,113	-	\$14,827	\$14,827	\$452,045	\$16,895	\$468,940	Yes	\$468,940
RSVA - Retail Transmission Network Charge	1584	\$(288,741)	\$(727)	\$(289,467)	-	\$(9,471)	\$(9,471)	\$(288,741)	\$(10,197)	\$(298,938)	Yes	\$(298,938)
RSVA - Retail Transmission Connection Charge	1586	\$(686,242)	\$(6,322)	\$(692,564)	-	\$(22,509)	\$(22,509)	\$(686,242)	\$(28,831)	\$(715,073)	Yes	\$(715,073)
RSVA - Power (excluding Global Adjustment)	1588	\$(374,975)	\$21,455	\$(353,520)	-	\$(12,299)	\$(12,299)	\$(374,975)	\$9,156	\$(365,819)	Yes	\$(365,819)
Disposition and Recovery/Refund of Regulatory Balances (2021)	1595	\$(38,494)	\$45,894	\$7,400	-	\$(1,263)	\$(1,263)	\$(38,494)	\$44,631	\$6,137	Yes	\$6,137
Disposition and Recovery/Refund of Regulatory Balances (2023)	1595	\$225,959	\$(396,677)	\$(170,718)	-	\$7,411	\$7,411	\$225,959	\$(389,265)	\$(163,306)	No	-
Disposition and Recovery/Refund of Regulatory Balances (2024)	1595	\$20,144	\$330,080	\$350,224	-	\$661	\$661	\$20,144	\$330,741	\$350,885	No	-
Total Group 1 Accounts excluding GA		\$(1,084,238)	\$(3,082)	\$(1,087,320)	-	\$(35,563)	\$(35,563)	\$(1,084,237)	\$(38,645)	\$(1,122,882)		\$(1,310,461)
RSVA - Global Adjustment	1589	\$1,096,946	\$80,307	\$1,177,252	-	\$35,980	\$35,980	\$1,096,946	\$116,286	\$1,213,232		\$1,213,232
Total Group 1 Accounts		\$12,708	\$77,224	\$89,932	-	\$417	\$417	\$12,709	\$77,641	\$90,350		\$(97,229)
Group 2 Accounts												
Other Regulatory Assets, Sub-account ULO Implementation Cost	1508	\$16,825	\$1,042	\$17,867	-	\$552	\$552	\$16,825	\$1,594	\$18,419	Yes	\$18,419
Other Regulatory Assets, Sub-Account GOCA Variance Account	1508	\$216,114	\$4,576	\$220,690	\$214,924	\$14,138	\$229,063	\$431,038	\$18,714	\$449,753	Yes	\$449,753
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account	1508	\$44,348	\$447	\$44,795	\$51,401	\$3,141	\$54,542	\$95,749	\$3,587	\$99,336	Yes	\$99,336
Sub-Account - Pension Cost Differential Deferral Account	1508	\$(4,333,954)	\$(234,941)	\$(4,568,895)	-	\$(142,154)	\$(142,154)	\$(4,333,954)	\$(377,094)	\$(4,711,048)	No	-
Sub-Account - OEB Cost Assessment Variance	1508	\$149,372	\$15,271	\$164,643	-	\$4,899	\$4,899	\$149,372	\$20,171	\$169,543	Yes	\$169,543
Sub-Account - Pole Attachment Revenue Variance	1508	\$44,407	\$(4,734)	\$39,672	\$42,080	\$2,837	\$44,917	\$86,487	\$(1,898)	\$84,590	Yes	\$84,590
Sub-Account - Retail Service Charges Incremental Revenue	1508	\$(13,946)	\$(1,670)	\$(15,616)	-	\$(457)	\$(457)	\$(13,946)	\$(2,128)	\$(16,074)	Yes	\$(16,074)
PILs and Tax Variance for 2006 and Subsequent Years - Sub-account CCA Changes	1592	\$(449,209)	\$(58,866)	\$(508,075)	\$393,294	\$4,529	\$397,823	\$(55,915)	\$(54,337)	\$(110,252)	Yes	\$(110,252)
Total Group 2 Accounts		\$(4,326,043)	\$(278,875)	\$(4,604,918)	\$701,700	\$(112,516)	\$589,184	\$(3,624,344)	\$(391,391)	\$(4,015,734)		\$695,314
Total DVA Account Balances		\$(4,313,336)	\$(201,650)	\$(4,514,986)	\$701,700	\$(112,099)	\$589,601	\$(3,611,635)	\$(313,749)	\$(3,925,384)		\$598,085

Oshawa Power is requesting disposition for the DVAs presented in the table above for a total amount of \$598,085 debit balance. This is composed of Group 1 DVA balances of \$(97,229) and Group 2 DVA balances of \$695,314. A detailed breakdown of the Group 1 balances requested for disposition by source can be found in Table 9-5 in section 9.2.6. Group 1 Account analysis and review of balances requested for disposition can be found in section 9.3 and Group 2 Accounts analysis and review of balances requested for disposition can be found in section 9.4.

As described in section 9.3.7, 2023 and 2024 balances in Account 1595 are not eligible for disposition in this Application. As described in section 9.4.4, Sub-Account Pension Cost Differential Deferral is not proposing disposition because the cumulative actuarial gains and losses have generally offset each other during the 2020 to 2024 period.

Section 9.5 provides an explanation of Group 2 accounts that are proposed for disposition.

9.2.2 Reconciliation of Accounts

Table 9-2 provides reconciliation of Oshawa Power's DVA balances.

Table 9-2: DVA Balances as of December 31, 2024 vs RRR Reported

Account Descriptions	Account Number	Principal	Interest	Balance at December 31, 2024	Per RRR 2.1.7	Variance
Group 1 Accounts						
Smart Metering Entity Charge Variance Account	1551	\$(168,087)	\$(8,118)	\$(176,205)	\$(176,206)	\$(1)
RSVA - Wholesale Market Service Charge	1580	\$(1,441,157)	\$(65,921)	\$(1,507,078)	\$(876,346)	\$630,732
Variance WMS – Sub-account CBR Class A	1580	-	-	-	-	-
Variance WMS – Sub-account CBR Class B	1580	\$621,431	\$9,301	\$630,732	-	\$(630,732)
RSVA - Retail Transmission Network Charge	1584	\$186,294	\$37,292	\$223,586	\$223,586	\$0
RSVA - Retail Transmission Connection Charge	1586	\$(177,887)	\$35,472	\$(142,414)	\$(142,414)	\$0
RSVA - Power (excluding Global Adjustment)	1588	\$201,640	\$60,101	\$261,741	\$265,618	\$3,877
RSVA - Global Adjustment	1589	\$1,523,430	\$115,368	\$1,638,798	\$1,634,448	\$(4,350)
Disposition and Recovery/Refund of Regulatory Balances (2020)	1595	-	-	-	-	-
Disposition and Recovery/Refund of Regulatory Balances (2021)	1595	\$(38,494)	\$45,894	\$7,400	\$7,400	\$(0)
Disposition and Recovery/Refund of Regulatory Balances (2022)	1595	-	-	-	-	-
Disposition and Recovery/Refund of Regulatory Balances (2023)	1595	\$225,959	\$(396,677)	\$(170,718)	\$(170,718)	\$0
Disposition and Recovery/Refund of Regulatory Balances (2024)	1595	\$20,144	\$330,080	\$350,224	\$350,225	\$0
Total Group 1 Accounts		\$953,273	\$162,792	\$1,116,066	\$1,115,593	\$(473)
Group 2 Accounts						
Other Regulatory Assets, Sub-account ULO Implementation Cost	1508	\$16,825	\$1,042	\$17,867	\$17,867	-
Other Regulatory Assets, Sub-Account GOCA Variance Account	1508	\$431,038	\$4,576	\$435,614	\$220,690	\$(214,924)
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account	1508	\$95,749	\$447	\$96,196	\$44,795	\$(51,401)
Sub-Account - Pension Cost Differential Deferral Account	1508	\$(4,333,954)	\$(234,941)	\$(4,568,895)	\$(4,568,895)	-
Sub-Account - OEB Cost Assessment Variance	1508	\$149,372	\$15,271	\$164,643	\$164,643	\$(1)
Sub-Account - Pole Attachment Revenue Variance	1508	\$86,487	\$(4,734)	\$81,753	\$39,673	\$(42,080)
Sub-Account - Retail Service Charges Incremental Revenue	1508	\$(13,946)	\$(1,670)	\$(15,616)	\$(15,617)	\$(0)
PLs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes	1592	\$(55,915)	\$(52,503)	\$(108,418)	\$(508,075)	\$(399,657)
Total Group 2 Accounts		\$(3,624,344)	\$(272,512)	\$(3,896,856)	\$(4,604,919)	\$(708,063)
Total DVA Account Balances		\$(2,671,070)	\$(109,720)	\$(2,780,790)	\$(3,489,326)	\$(708,536)

Oshawa Power confirms the Group 1 balances as of December 31, 2024 presented in the table above reconcile with Oshawa Power's 2024 Audited Financial Statements and to the 2024 year-end balances for Electricity Reporting and Recordkeeping Requirement (RRR) 2.1.7 Trial Balance as filed April 30, 2025 with exceptions noted below:

1580 RSVA – Wholesale Market Service Charge

The variance in the amount of \$630,732 represents the balance of 1580 WMS Sub-account CBR Class B. For reporting purposes, RRR 2.1.7 for RSVA – Wholesale Market Service Charge is the balance of the control account that includes the balance of 1580 WMS – Sub-account CBR Class B.

1588 RSVA – Power

Variance Description	Amount
Unbilled to actual revenue differences	\$(3,875)
Total	\$(3,875)

1589 RSVA – Global Adjustment

Variance Description	Amount
Unbilled to actual revenue differences	\$4,348
Total	\$4,348

The Group 2 DVAs are based on the December 31, 2024, audited balances plus a forecast for the net principal transactions to the end of December 31, 2025. Not all Group 2 DVAs have forecast net principal amount activity for 2025.

1508 Sub-accounts for GOCA Variance, LEAP, and Pole Attachment Revenue

Oshawa Power provides explanations for Accounts 1508 Sub-accounts for Getting Ontario Connected Act (GOCA) Variance Account, LEAP EFA Funding Deferral, and Pole Attachment Revenue Variance forecast 2025 net principal amounts in section 9.4.4 Disposition of Account 1508 – Other Regulatory Assets.

1592 Sub-account CCA Changes

Oshawa Power provides an explanation for Account 1592 Sub-account CCA Changes forecast 2024 and 2025 principal amounts in section 9.4.2 Disposition of Account 1592, PILs and Tax Variance for 2006 and Subsequent Years – Sub-account CCA Changes.

9.2.3 DVA Continuity Schedule Model

Oshawa Power completed the 2026 DVA Continuity Schedule – Version 1.0 which includes the continuity schedule of all DVA accounts, the cost allocations of each of the DVA balances to the respective customer classes, and the computations for each of the rate riders, and customer specific charges or credits. See Attachment 9-1 2026 DVA Continuity Schedule and model “OPUCN_2026_DVA_Continuity_Schedule_1.0” for the live excel spreadsheet file. Oshawa Power confirms that it used the load forecast data found in the Exhibit 3 of the Application in the DVA Continuity Schedule, tab 4 billing determinants, to calculate the DVA disposition rate riders in accordance with the OEB’s approved allocators.

9.2.4 Energy Sales and Cost of Power Balances

The sale of energy represents a flow through of revenue to the IESO and the cost of power represents a flow through expense to the IESO. The respective components of energy sales and cost of power are presented in Table 9-3. Oshawa Power derives no regulated or economic profit or loss resulting from the flow through of energy revenue and expenses. Any temporary variances are included in the RSVA account balances.

Table 9-3: Energy Sales and Cost of Power

UsofA	Description	RRR 2.1.7 2019	RRR 2.1.7 2020	RRR 2.1.7 2021	RRR 2.1.7 2022	RRR 2.1.7 2023	RRR 2.1.7 2024
Energy Revenue							
4006	Residential Energy Sales	\$(52,734,415)	\$(78,526,433)	\$(61,777,404)	\$(59,062,732)	\$(55,981,878)	\$(59,628,388)
4010	Commercial Energy Sales	\$(2,168,855)	\$(1,503,658)	\$(2,831,671)	\$(5,214,691)	\$(3,735,692)	\$(13,303,730)
4015	Industrial Energy Sales	\$(37,978,425)	\$(37,833,807)	\$(33,555,741)	\$(33,975,663)	\$(35,067,130)	\$(33,486,708)
4020	Energy Sales to Large Users	\$(6,178,948)	\$(7,678,265)	\$(5,846,144)	\$(4,809,091)	\$(5,287,236)	\$(6,261,105)
4050	Revenue Adjustment	\$4,212,580	\$4,466,399	\$9,908,094	\$6,045,307	\$3,296,663	\$3,616,717
4055	Energy Sales For Retailers/Others	\$(1,914,650)	\$(1,033,005)	\$(1,380,215)	\$(3,129,879)	\$(2,144,570)	\$(2,121,723)
4062	Billed WMS	\$(3,436,010)	\$(3,247,420)	\$(3,780,063)	\$(3,708,919)	\$(4,247,064)	\$(5,919,190)
4066	Billed NW	\$(7,694,659)	\$(7,793,718)	\$(9,335,072)	\$(11,101,262)	\$(11,617,716)	\$(12,413,874)
4068	Billed CN	\$(6,039,832)	\$(6,375,951)	\$(6,750,716)	\$(8,626,197)	\$(8,323,171)	\$(9,722,915)
4076	Billed SME Charge	\$(350,615)	\$(357,835)	\$(367,664)	\$(124,652)	\$(182,337)	\$(217,837)
Total Energy Revenue		\$(114,841,747)	\$(140,450,674)	\$(115,836,877)	\$(124,465,272)	\$(123,748,633)	\$(139,877,207)
Cost of Power							
4705	Power Purchased	\$59,002,843	\$85,219,781	\$68,629,169	\$83,011,109	\$75,239,432	\$93,014,237
4707	Charges - Global Adjustment	\$38,317,789	\$37,456,011	\$26,974,193	\$17,893,135	\$24,138,912	\$18,589,154
4708	Charges - WMS	\$3,436,010	\$3,247,420	\$3,780,063	\$3,708,919	\$4,247,064	\$5,919,190
4714	Charges - NW	\$6,630,533	\$6,787,928	\$8,735,929	\$11,101,262	\$11,617,716	\$12,413,874
4716	Charges - CN	\$7,103,958	\$7,381,741	\$7,349,859	\$8,626,197	\$8,323,171	\$9,722,915
4751	Charges - Smart Metering Entity Charge	\$350,615	\$357,835	\$367,664	\$124,652	\$182,337	\$217,837
Total Cost of Power		\$114,841,747	\$140,450,716	\$115,836,877	\$124,465,273	\$123,748,633	\$139,877,207
Difference Energy Revenue vs Cost of Power		\$(0)	\$42	\$0	\$0	\$(0)	\$0

Note: There was an immaterial out of balance of \$42 reported in 2020.

9.2.5 Interest Rates

Carrying charges have been calculated on DVAs using the prescribed interest rates published quarterly by the OEB and posted on its website. DVAs available for disposition include carrying charges calculated to December 31, 2025. Oshawa Power has forecast interest on the December 31, 2024 DVA principal balances calculated using the OEB's currently prescribed rate of 3.64% and 3.16% for 2025 Q1 and Q2 respectively, and Oshawa Power has used a rate of 3.16% to forecast interest for the remainder of the year to December 31, 2025.

Table 9-4 provides the quarterly interest rates used to compute carrying charges.

Table 9-4: OEB Prescribed Interest Rates

Quarter	2020	2021	2022	2023	2024	2025
Q1	2.18%	0.57%	0.57%	4.73%	5.49%	3.64%
Q2	2.18%	0.57%	1.02%	4.98%	5.49%	3.16%
Q3	0.57%	0.57%	2.20%	4.98%	5.20%	
Q4	0.57%	0.57%	3.87%	4.98%	4.40%	

Note: 2025 Q3 and Q4 rates are not available at the time of Application

9.2.6 Group 1 and Group 2 Balances Requested for Disposal

Table 9-5 below summarizes the mechanisms used in the disposition of Group 1 DVAs in 2026 and reconciles the total balances requested for disposition by source to the total balance of Group 1 DVAs being requested for disposal of \$(97,229). Oshawa Power is proposing to dispose its Group 1 account balances over a one-year period, using the rate rider calculated in the DVA Continuity Schedule.

Oshawa Power is requesting a total balance of Group 2 DVAs for disposal of \$695,314. Oshawa Power is proposing to dispose its Group 2 account balances over a one-year period using the rate rider calculated in the DVA Continuity Schedule. Group 1 and 2 balances for disposition are shown in Table 9-6.

1 **Table 9-5: Group 1 DVAs Proposed Disposition by Source**

Description	Group 1 DVA Excluding GA	Account 1589 GA	Total Group 1 DVAs
Total Balances requested for disposition	\$(1,310,461)	\$1,213,232	\$(97,229)
Balances to be disposed by source:			
Rate Rider for Group 1 DVA's (excluding GA and CBR Class B)	\$(1,571,330)		\$(1,571,330)
Rate Rider for Group 1 DVA's (excluding GA and CBR Class B) - Non WMP	\$(208,070)		\$(208,070)
Rate Rider for CBR Class B	\$463,779		\$463,779
Rate Rider for CBR Class B for Class A/B transitioning customers	\$5,161		\$5,161
Rate Rider for GA		\$1,157,805	\$1,157,805
Rate Rider for GA for Class A/B transitioning customers		\$55,428	\$55,428
Total Group 1 requested for disposition by source	\$(1,310,461)	\$1,213,232	\$(97,229)

2 **Table 9-6: Group 1 and Group 2 Balances for Disposition**

Description	Total
Group 1 DVAs (excluding GA and CBR)	\$(1,779,401)
Group 1 DVAs GA	\$1,213,232
Group 1 DVAs CBR	\$468,940
Group 2 DVAs	\$695,314
Total Group 1 and Group 2 for Disposition	\$598,085

3 **9.3 GROUP 1 ACCOUNT ANALYSIS**

4 **9.3.1 Account 1551: RSVA – Smart Metering Entity (SME)**

5 Account 1551 is used to record the difference between the amounts charged by the IESO
6 for Smart Meter Entity charges and the amount Oshawa Power billed to customers using
7 the OEB approved rates. Oshawa Power uses the accrual method.

8 Carrying charges were calculated using simple interest applied to the monthly opening
9 principal balance using the prescribed interest rates approved by the OEB.

10 Account 1551 Balances as at December 31, 2023 including forecast interest to December
11 31, 2024 were approved for disposition on a final basis in its 2025 IRM application.

Oshawa Power requests in this Application disposition of a credit balance of \$54,907 of Account 1551 – Smart Metering Entity Charge as a payment to customers, including forecast interest to December 31, 2025. This represents balances that accumulated in the calendar year 2024.

9.3.2 Account 1588: RSVA – Power

Account 1588 is used to recover the net difference between the energy amount billed to customers and the energy charged to Oshawa Power using the settlement invoice from the IESO. Oshawa Power uses the accrual method.

Carrying charges were calculated using simple interest applied to the monthly opening principal balance using the prescribed interest rates approved by the OEB.

Account 1588 Balances as at December 31, 2023 including forecast interest to December 31, 2024 were approved for disposition on a final basis in its 2025 IRM application.

Oshawa Power requests in this Application disposition of a credit balance of \$365,819 of Account 1588 – Power as a payment to customers, including forecast interest to December 31, 2025. This represents balances that accumulated in the calendar year 2024.

9.3.3 Account 1589: RSVA – Global Adjustment

Account 1589 is used to recover the net difference between the Global Adjustment (GA) amount billed to non-RPP customers and the GA adjustment charge to Oshawa Power. The differences for non-RPP Class B customers arise from Oshawa Power billing these customers on GA First Estimate provided by the IESO and the IESO billing Oshawa Power based on the final monthly GA rate.

Carrying charges were calculated using simple interest applied to the monthly opening principal balance using the prescribed interest rates approved by the OEB.

Account 1589 Balances as at December 31, 2023 including forecast interest to December 31, 2024 were approved for disposition on a final basis in its 2025 IRM application.

Oshawa Power requests in this Application disposition of a debit balance of \$1,213,232 of Account 1589 – GA as a collection from customers, including forecast interest to December 31, 2025. This represents balances that accumulated in the calendar year 2024.

During 2024, one customer has transitioned from being a Class A to Class B Non-RPP (Customer 1). Another customer transitioned from Class B Non-RPP to Class A (Customer 2). Both customers have allocated GA amounts for the portion of the disposal that relates to when these customers were Class B Non-RPP customers. Out of the \$1,213,232 requested GA balance to be disposed, \$55,428 is allocated to the two transition customers. Specific monthly charges for each customer are calculated in the Continuity Workform (tab 6.1a GA Allocation) at \$76 and \$4,543 for customers 1 and 2, respectively. The monthly charges are requested to be disposed for a 12 month period.

Commodity Analysis (formerly GA Analysis) Workform

Oshawa Power has completed the 2026 Commodity Accounts Analysis Workform and OEB-directed calculations, as set out in Attachment 9-2 and live excel file 2026_Commodity_Accounts_Analysis_Workform_1.0 to support the claim for disposition of Account 1589.

Oshawa Power confirms the following information:

- 1) The unresolved difference as a % of Expected GA Payments to IESO is less than 1%.
- 2) All Principal adjustments made to Accounts 1588 RSVA Power, and Account 1589 RSVA GA are detailed in the model in the Principal Adjustments tab.
 - a) All principal adjustments that were made in the 2025 GA Analysis Workform for year 2023 have been reversed in the Principal Adjustments tab in the 2026 Commodity Accounts Analysis Workform, and in the 2026 DVA Continuity Schedule model.
 - b) All new principal adjustments made in the 2026 Commodity Analysis Workform, are the only reconciling items for both Accounts 1588 and 1589 in the 2026 DVA Continuity Schedule model.

3) The total activity in 2024 for Account 1588 RSVA Power is less than 1% of the total power purchased in account 4705 - Power Purchased.

9.3.4 Disposition of Account 1580 Wholesale Market Services

Account 1580 is used to record the difference between the amounts charged by the IESO for wholesale market services and the amount Oshawa Power billed to customers using the OEB approved rates. Oshawa Power uses the accrual method.

Carrying charges were calculated using simple interest applied to the monthly opening principal balance using the prescribed interest rates approved by the OEB.

Account 1580 Balances as at December 31, 2023 including forecast interest to December 31, 2024 were approved for disposition on a final basis in its 2025 IRM application.

Oshawa Power requests in this Application disposition of a credit balance of \$350,801 of Account 1580 – WMS (excluding CBR Class B) as a payment to customers, including forecast interest to December 31, 2025. This represents balances that accumulated in the calendar year 2024.

Sub-account CBR Class A

Oshawa Power Class A customers pay the actual IESO billed amount for CBR – Class A based on their proportionate share of energy used during five coincident peaks during a defined base period. Oshawa Power confirms that 1580 WMS – sub-account CBR Class A does not contain a balance as at December 31, 2024.

Sub-account CBR Class B

As directed by the OEB, Oshawa Power has tracked CBR revenues and expenses for Class B customers separately.

Oshawa Power requests in this Application disposition of a debit balance of \$468,940 of Account 1580 – sub-account CBR Class B as a collection from customers, including forecast interest to December 31, 2025. This represents balances that accumulated in the calendar year 2024.

During 2024, one customer has transitioned from being a Class A to Class B Non-RPP (Customer 1). Another customer transitioned from Class B Non-RPP to Class A (Customer 2). Both customers have allocated CBR Class B amounts for the portion of the disposal that relates to when these customers were Class B Non-RPP customers. Out of the \$468,940 requested sub-account CBR Class B balance to be disposed, \$5,161 is allocated to the two transition customers. Specific monthly charges for each customer are calculated in the Continuity Workform (tab 6.2a CBR_B_Allocation) at \$7 and \$423 for customer 1 and 2, respectively. The monthly charges are requested to be disposed for a 12 month period.

9.3.5 Disposition of Account 1584: RSVA – Retail Transmission Networks

This account is used to record the net of the amount charged by the IESO, based on the settlement invoice for transmission network services, and the amount billed to customers using the OEB Approved Retail Transmission Rate for network services. Oshawa Power uses the accrual method.

Carrying charges were calculated using simple interest applied to the monthly opening principal balance using the prescribed interest rates approved by the OEB.

Account 1584 Balances as at December 31, 2023 including forecast interest to December 31, 2024 were approved for disposition on a final basis in its 2025 IRM application.

Oshawa Power requests in this Application disposition of a credit balance of \$298,938 of Account 1584 as a payment to customers, including forecast interest to December 31, 2025. This represents balances that accumulated in the calendar year 2024.

9.3.6 Disposition of Account 1586: RSVA – Retail Transmission Connection

This account is used to record the net of the amount charged by the IESO, based on the settlement invoice for transmission connection services and the amount billed to customers using the OEB Approved Retail Transmission Rate for connection services. Oshawa Power uses the accrual method.

1 Carrying charges were calculated using simple interest applied to the monthly opening
2 principal balance using the prescribed interest rates approved by the OEB.
3 Account 1586 Balances as at December 31, 2023 including forecast interest to December
4 31, 2024 was approved for disposition on a final basis in its 2025 IRM application.
5 Oshawa Power requests in this Application disposition of a credit balance of \$715,073 of
6 Account 1586 as a payment to customers, including forecast interest to December 31,
7 2025. This represents balances that accumulated in the calendar year 2024.

8 **9.3.7 Disposition of Account 1595: Disposition and Recovery/ Refund of**
9 **Regulatory Balances**

10 Account 1595 is used to record the disposition of DVA balances authorized by the OEB
11 for recovery in rates or refunds made to customers. Separate sub-accounts are
12 maintained for principal and carrying charges approved for disposition, and interest on
13 the net principal amounts for each OEB Approved balances.

14 **Disposition and Recovery/Refund of Regulatory Balances (2021)**

15 As at December 31, 2024, Oshawa Power recorded an ending balance of \$(38,494)
16 principal and \$45,894 in interest for Account 1595 (2021). Oshawa Power forecast
17 interest of \$(1,263) for 2025. Oshawa Power requests in this Application disposition of a
18 debit balance of \$6,137 of Account 1595 (2021) as a collection from customers, including
19 forecast interest to December 31, 2025.

20 **Disposition and Recovery/Refund of Regulatory Balances (2023)**

21 As at December 31, 2024, Oshawa Power recorded an ending balance of \$225,959
22 principal and \$(396,677) in interest for Account 1595 (2023). Oshawa Power forecast
23 interest of \$7,411 for 2025. Oshawa Power is not requesting disposition of this balance
24 as this account is not eligible for disposition in this Application.

25 **Disposition and Recovery/Refund of Regulatory Balances (2024)**

26 As at December 31, 2024, Oshawa Power recorded an ending balance of \$20,144
27 principal and \$330,080 in interest for Account 1595 (2024). Oshawa Power forecast

- 1 interest of \$661 for 2025. Oshawa Power is not requesting disposition of this balance as
- 2 this account is not eligible for disposition in this Application.

3 **9.4 Group 2 Accounts Analysis and Disposition**

- 4 Oshawa Power last disposed of Group 2 accounts as part of its 2021 Cost of Service
- 5 application. Table 9-7 presents Oshawa Power's Group 2 account balances approved by
- 6 the OEB for disposition in the said application.

7 **Table 9-7: 2021 OEB Approved Group 2 Balances**

UsofA	Description	Closing Principal Balances as of Dec 31-19 Adjusted for Dispositions during 2020	Closing Interest Balances as of Dec 31-19 Adjusted for Dispositions during 2020	2020 Projected Interest	Total Claim 2021 CoS (EB-2020-0048)
1508	Sub-Account - OEB Cost Assessment Variance	\$379,519	\$28,866	\$8,274	\$416,658
1508	Sub-Account - Pole Attachment Revenue Variance	\$(189,648)	\$(2,624)	\$(4,134)	\$(196,406)
1508	Sub-Account - Lost Revenue for Collection of Account and Reconnection Charges	\$178,633	\$750	\$3,894	\$183,277
1508	Sub-Account - Retail Service Charges Incremental Revenue	\$(12,778)	\$(72)	\$(279)	\$(13,129)
1592	PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes	\$(121,892)	\$(1,225)	\$(2,657)	\$(125,774)
1555	Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	\$(54,099)	\$(505)	\$(1,179)	\$(55,783)
Total		\$179,735	\$25,190	\$3,918	\$208,843

- 8 In this Application, Oshawa Power is seeking approval to dispose of Group 2 total
- 9 balances of \$695,314 as shown in Table 9-8 below. Oshawa Power is seeking recovery
- 10 for Group 2 account balances over a one-year period, using the rate riders calculated in
- 11 the DVA Continuity Schedule.

12 **Table 9-8: 2026 CoS Group 2 Balances Requested for Disposition**

UsofA	Description	Closing Principal Balances as of Dec 31-24 Adjusted for Dispositions during 2025	Closing Interest Balances as of Dec 31-24 Adjusted for Dispositions during 2025	2025 Projected Balances		Total Claim 2026 CoS (EB-2025-0014)
				Principal	Interest	
1508	Other Regulatory Assets, Sub-account ULO	\$16,825	\$1,042	-	\$552	\$18,419
1508	Other Regulatory Assets, Sub-Account GOCA	\$216,114	\$4,576	\$214,924	\$14,138	\$449,753
1508	Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account	\$44,348	\$447	\$51,401	\$3,141	\$99,336
1508	Sub-Account - OEB Cost Assessment Variance	\$149,372	\$15,271	-	\$4,899	\$169,543
1508	Sub-Account - Pole Attachment Revenue	\$44,407	\$(4,734)	\$42,080	\$2,837	\$84,590
1508	Sub-Account - Retail Service Charges	\$(13,946)	\$(1,670)	-	\$(457)	\$(16,074)
1592	PILs and Tax Variance for 2006 and Subsequent Years - Sub-account CCA Changes	\$(325,542)	\$(52,503)	\$269,627	\$(1,834)	\$(110,252)
Total		\$131,577	\$(37,572)	\$578,033	\$23,275	\$695,314

1 The following sections provide details of each Group 2 account and the amounts
2 requested for disposition.

3 **9.4.1 Disposition of Retail Service Charges Related Accounts**

4 Oshawa Power confirms that it has followed Article 490 of the APH relating to Retail
5 Service Charges and has zero balances in accounts 1518 and 1548.

6 In its Decision and Order on energy retailer service charges (EB-2015-0304), issued on
7 February 14, 2019, the OEB noted that electricity distributors are required to establish
8 two new variance accounts (1508 Other Regulatory Assets, sub-account Retail Service
9 Charges Incremental Revenue and 1508 Other Regulatory Assets, sub- account Retail
10 Service Charges Incremental Revenue Carrying Charges) effective May 1, 2019 in order
11 to track the difference between the revenue collected from the electricity distributor Retail
12 Service Charges (electricity RSCs) and the revenue collected when the updated
13 electricity RSCs came into force on May 1, 2019. Oshawa Power's balances in these
14 variance accounts are discussed under Disposition of Account 1508 – Other Regulatory
15 Assets Sub-Account - Retail Service Charges Incremental Revenue.

16 **9.4.2 Disposition of Account 1592, PILs and Tax Variance for 2006 and** 17 **Subsequent Years - Sub-account CCA Changes**

18 On July 25, 2019, the OEB released a letter titled Accounting Direction Regarding Bill C-
19 97 and Other Changes in Regulatory or Legislated Tax Rules for Capital Cost Allowance.
20 This letter discusses the government's Accelerated Investment Incentive (AII) which
21 provides for a first-year increase in capital cost allowance (CCA) deductions on eligible
22 capital assets acquired after November 20, 2018. The OEB expects Utilities to record the
23 impacts of CCA rule changes in the appropriate account (Account 1592 – PILs and Tax
24 Variances) for the period November 21, 2018 until the effective date of the Utility's next
25 cost-based rate order.

26 As per Oshawa Power's 2021 Cost of Service Decision and Rate Order, Oshawa Power
27 received approval to dispose of the 2019 balances in this account including carrying

charges in the amount of (\$125,774). Oshawa Power did not seek disposition of 2020 balances opting to wait for audited balances prior to requesting disposition.

The following citation is from Oshawa Power's 2021 Cost of Service Decision and Rate Order:

OPUCN agrees that the calculation of the balance in Account 1592 – PILs and Tax Variances-Sub-account CCA Changes will be on actual additions incurred where Accelerated Investment Incentive has been claimed and will include a tax gross-up at the tax rate of 26.5% and will be 100% refunded to ratepayers. OPUCN further agrees to use the same methodology when it seeks to dispose of the 2020 balances of this Sub-account.

Oshawa Power confirms that Account 1592 amounts related to 2020 balances have been appropriately calculated using the same methodology used for 2019 balances. Oshawa Power has recorded \$(449,209) of principal and \$(58,866) in interest to the end of December 31, 2024 representing 2020 AIIP Savings to customers. Oshawa Power has forecast balances for 2024 and 2025 AIIP Expense to customers resulting from the CCA impact for the AIIP phase-out period. Oshawa Power proposes disposal of \$(110,253) composed of \$(55,915) principal and \$(54,338) interest, as shown in Table 9-9 below.

Table 9-9: Accelerated CCA Disposition Balance

Description	Principal	Interest	Total	Note
2020 CCA AIIP Savings	-\$449,209	-\$73,600	-\$522,809	Actual
2024 CCA AIIP Expense	\$123,667	\$10,419	\$134,086	Forecast
2025 CCA AIIP Expense	\$269,627	\$8,844	\$278,471	Forecast
Total Balance requested for disposition	-\$55,915	-\$54,338	-\$110,253	

The calculation of principal balances for each tax year is outlined in Table 9-10 below.

1

Table 9-10: Accelerated CCA Calculations

2020 AIIP Accelerated vs. no AIIP

Class	AIIP Additions	Proceeds of Disposition	Rate %	UCC for AIIP	CCA AIIP	UCC no AIIP	CCA no AIIP	CCA Rates vs Claimed	Tax Rate	Tax Impact	Grossed Up Tax Impact to 1592
8	\$477,647		20%	\$1,830,477	\$366,095	\$1,421,553	\$284,311	-\$81,785			
10	\$453,134		30%	\$1,537,659	\$461,298	\$1,184,566	\$355,370	-\$105,928			
12	\$215,752		100%	\$215,752	\$215,752	\$195,705	\$195,705	-\$20,047			
47	\$12,426,989	\$15,736	8%	\$101,375,826	\$8,110,066	\$88,956,705	\$7,116,536	-\$993,530			
50	\$162,641		55%	\$429,095	\$236,002	\$347,939	\$191,366	-\$44,636			
Total	\$ 13,736,163	\$ 15,736		\$105,388,808	\$9,389,213	\$ 92,106,467	\$ 8,143,288	-\$1,245,925	26.5%	-\$330,170	-\$449,209

2024 AIIP phase-out vs. AIIP Accelerated

Class	AIIP Additions	Proceeds of Disposition	Rate %	UCC for AIIP phase out	CCA AIIP phase out	UCC AIIP	CCA AIIP	CCA Rates vs Claimed	Tax Rate	Tax Impact	Grossed Up Tax Impact to 1592
8	\$168,527		20%	\$733,002	\$146,600	\$817,266	\$163,453	\$16,853			
10	\$60,978	\$40,000	30%	\$215,507	\$64,652	\$245,996	\$73,799	\$9,147			
47	\$7,648,206		8%	\$106,373,826	\$8,509,906	\$110,197,929	\$8,815,834	\$305,928			
50	\$40,261		55%	\$68,879	\$37,883	\$89,010	\$48,955	\$11,072			
Total	\$ 7,917,972	\$ 40,000		\$107,391,214	\$8,759,042	\$111,350,200	\$ 9,102,041	\$ 342,999	26.5%	\$ 90,895	\$123,667

2025 AIIP phase-out vs. AIIP Accelerated

Class	AIIP Additions	Proceeds of Disposition	Rate %	UCC for AIIP phase out	CCA AIIP phase out	UCC AIIP	CCA AIIP	CCA Rates vs Claimed	Tax Rate	Tax Impact	Grossed Up Tax Impact to 1592
8	\$351,406		20%	\$937,807	\$187,561	\$1,096,658	\$219,332	\$31,770			
10	\$681,000		30%	\$831,855	\$249,557	\$1,163,208	\$348,962	\$99,406			
47	\$16,180,500		8%	\$114,044,420	\$9,123,554	\$121,828,742	\$9,746,299	\$622,746			
50	\$0		55%	\$30,995	\$17,047	\$19,924	\$10,958	-\$6,089			
Total	\$ 17,212,906	\$ -		\$115,845,077	\$9,577,719	\$124,108,532	\$10,325,552	\$ 747,833	26.5%	\$198,176	\$269,627

2 Oshawa Power would continue to use Account 1592, in future, in the event that the
3 Federal or Provincial governments make changes to corporate income tax rates or
4 parameters underpinning Oshawa Power's 2026 PILS component of Distribution
5 Revenue.

6 **9.4.3 Disposition of Account 1509 Impacts Arising from the COVID-19 Emergency**

7 Oshawa Power confirms that Account 1509 does not contain a balance as at December
8 31, 2024. Oshawa Power is proposing to discontinue this account effective January 1,
9 2026.

10 **9.4.4 Disposition of Account 1508 Other Regulatory Assets**

11 This account includes one-time incremental costs or revenues for each of the following
12 sub-accounts of Account 1508 – Other Regulatory Assets:

Sub-account ULO Implementation Cost

On March 2, 2023, the OEB issued a letter entitled “Accounting Order (001-2023) for the Establishment of a Deferral Account to Record Impacts Arising from Implementing the Ultra-Low Overnight (ULO) Regulated Price Plan Option” (EB-2022-0160). This letter sets out the accounting order that establishes a generic deferral account for distributors to track the revenue requirement impacts of their material costs of implementing the ULO option.

Oshawa Power recorded incremental one-time implementation costs directly attributable to the costs in implementing the ULO option. As at December 31, 2024, Oshawa Power has recorded a debit balance of \$16,825 principal and \$1,042 in interest. Oshawa Power forecast interest of \$552 for the full year 2025.

Oshawa Power requests in this Application disposition of a debit balance of \$18,419 of Account 1508: Sub-account ULO Implementation Cost as a collection from customers, including forecast interest to December 31, 2025.

Sub-account GOCA Variance Account

On October 31, 2023, the OEB issued its Decision and Order Getting Ontario Connected Act Variance Account (EB-2023-0143) to establish a generic, sector-wide variance account to record the incremental costs of locates arising from the implementation of provincial legislation Bill 93 (the *Getting Ontario Connected Act, 2022*) with an effective date of April 1, 2023.

Oshawa Power has followed the accounting entries as outlined in “Schedule A Electricity Accounting Order” of the above Decision and Order resulting in the recording of incremental costs of locates for the period of January 1, 2024 to December 31, 2024. In addition, Oshawa Power has forecast the incremental costs of locates for the period of January 1, 2025 to December 31, 2025 using an estimated number of locates that closely aligns with historical volumes and per unit costs per locate established for the period. While the 2025 forecast amount has not been audited, it can be determined with reasonable accuracy and Oshawa Power submits this balance to be disposed of in this Application.

Table 9-11 GOCA Variance and Balance Calculation below provides an analysis of actual locate costs for the period of 2021 to 2024, a forecast of locate costs for the 2025 calendar year, Revenue Requirement related to locate costs approved in base rates escalated by annual rate adjustments in Oshawa Power's IRM decisions and orders, and the resulting balances recorded in OM&A Underground Locates Program, Account 4305 – Regulatory Debits and Account 1508 GOCA Variance Account.

Table 9-11: GOCA Variance Account Balance Calculation

Locate Costs Analysis 2021-2025

Locate Costs	2021 Actuals	2022 Actuals	2023 Actuals	2024 Actuals	2025 Forecast
Locate Costs	\$433,389	\$340,520	\$457,350	\$575,001	\$586,194
Number of locates	10,289	6,853	6,462	7,051	6,697
Unit cost per locate	\$42.12	\$49.69	\$70.78	\$81.55	\$87.53

Locate Costs approved in base rates 2021-2025

Revenue Requirement	2021 OEB Approved	2022 IRM	2023 IRM	2024 IRM	2025 IRM
IRM Inflation Factor		3.15%	3.55%	4.65%	3.45%
Locate Costs	\$321,070	\$331,184	\$342,941	\$358,887	\$371,269

Locate Balances USoA Accounts

Locate Costs	2021 Actuals	2022 Actuals	2023 Actuals	2024 Actuals	2025 Forecast
OM&A - Underground Locates Program	\$433,389	\$340,520	\$457,350	\$0	\$0
4305 - Regulatory Debits	\$0	\$0	\$0	\$358,887	\$371,269
1508 - GOCA Variance Account (Principal)	\$0	\$0	\$0	\$216,114	\$214,924
Total Locate Costs	\$433,389	\$340,520	\$457,350	\$575,001	\$586,194

1508 - GOCA Variance Account Balance

Activity	Principal	Interest	Total	Note
2023 Closing Balance	\$0	\$0	\$0	n/a
2024 Variance Amount & Interest	\$216,114	\$4,576	\$220,690	actual
2025 Variance Amount & Interest	\$214,924	\$14,138	\$229,063	forecast
Total Balance requested for disposition	\$431,038	\$18,714	\$449,753	

Locate costs for the period of 2021 to 2023 have been recorded in the OM&A Underground Locates Program. As per the proposed accounting entries for the GOCA Variance Account, the portion of locate costs approved in base rates has been recorded

in Account 4305 – Regulatory Debits and the incremental costs of locates has been recorded in Account 1508 GOCA Variance Account for the period of 2024 to 2025.

Oshawa Power has recorded a debit balance of \$431,038 principal and \$4,576 in interest. Oshawa Power forecast interest of \$14,138 for the full year 2025.

Oshawa Power requests in this Application disposition of a debit balance of \$449,753 of Account 1508: Sub-account GOCA Variance Account as a collection from customers, including forecast interest to December 31, 2025.

Sub-account LEAP EFA Funding Deferral

On February 12, 2024, the OEB released a letter titled Changes to the Low-income Energy Assistance Program Emergency Financial Assistance and Accounting Orders (EB-2023-0135). This letter and Rate Order announced changes to the Low-income Energy Assistance Program Emergency Financial Assistance (LEAP EFA) to provide an appropriate level of assistance to vulnerable consumers and to establish a generic deferral account to record incremental LEAP EFA contributions beyond the amounts embedded in distribution rates effective March 1, 2024.

Table 9-12 below outlines the incremental contributions for the period of 2024 and 2025. While the 2025 forecast amount has not been audited, Oshawa Power has calculated this forecast based upon a demonstrated historical need for this funding including an escalation in 2025 to reflect a full year of program changes.

Table: 9-12 LEAP EFA Funding Deferral Balance Calculation

Incremental LEAP Contributions

LEAP EFA Contributions	2024 Actuals	2025 Forecast
LEAP Funds Disbursed	\$81,744	\$90,187
LEAP Contributions (in rates)	\$37,396	\$38,786
LEAP Contributions to Deferral Account	\$44,348	\$51,401

1508 - LEAP EFA Deferral Account Balance

Activity	Principal	Interest	Total	Note
2023 Closing Balance	\$0	\$0	\$0	n/a
2024 Variance Amount & Interest	\$44,348	\$447	\$44,795	actual
2025 Variance Amount & Interest	\$51,401	\$3,141	\$54,541	forecast
Total Balance requested for disposition	\$95,749	\$3,587	\$99,336	

The total balance requested for disposition consists of total 2024 principal and interest (including forecast interest) of \$46,249 and total 2025 forecast principal and interest of \$53,087. Oshawa Power requests in this Application disposition of a debit balance of \$99,336 of Account 1508: Sub-account LEAP EFA Funding Deferral as a collection from customers, including forecast interest to December 31, 2025.

Sub-account OPEB Deferral Account (Pension Cost Differential Deferral)

On January 10, 2012, as corrected January 12, 2012, the OEB issued Oshawa Power's Rate Order (EB-2011-0073) approving the establishment of Account 1508 Sub-Account OPEB Deferral Account to record the cumulative actuarial gains or losses in Oshawa Power's post-retirement benefits. The use of this account was approved for continuation in Oshawa Power's Decision and Order for 2015 rates (EB-2014-0101) and in Oshawa Power's Decision and Order on its 2021 Cost of Service application.

The OEB's Report on Regulatory Treatment of Pension and Other Post-employment Benefits (OPEBs) Costs (EB-2015-0040) issued September 14, 2017, states that utilities may propose disposition of an account that captures the cumulative actuarial gains or losses in post-retirement benefits in future cost-based rate proceedings if the gains and losses that are tracked in this account do not substantially offset over time.

Oshawa Power did not seek disposition of this sub-account in its 2021 cost of service application. As per the OEB's Staff Submission Settlement Proposal issued February 10, 2021, OEB staff noted that transactions in the account have generally offset over time during the period of 2015 to 2019 and agreed that disposition was not warranted at that time.

Table 9-13 below outlines the principal adjustments for the period of 2020 to 2024.

Table 9-13: OPEB Deferral Account Principal Adjustments

Year	Principal Adjustments	Year end balance	Change over prior year
2020	Actuarial loss recognized	\$3,144,802	\$2,825,144
2021	Actuarial gain recognized	\$1,098,111	\$(2,046,691)
2022	Actuarial gain recognized	\$(4,343,342)	\$(5,441,453)
2023	Actuarial loss recognized	\$(1,622,577)	\$2,720,765
2024	Actuarial gain recognized	\$(4,333,954)	\$(2,711,377)

Oshawa Power continues to see year over year fluctuations in the account between a debit of \$2,825,144 and a credit of \$5,441,453. As the cumulative actuarial gains or losses have generally offset during the period, Oshawa Power is not seeking disposition of Account 1508 OPEB Deferral at this time.

Sub-account OEB Cost Assessment Variance

In a letter from the OEB dated February 9, 2016, entitled “Revisions to the Ontario Energy OEB Cost Assessment Model”; the OEB authorized the establishment of Account 1508 – Other Regulatory Assets Sub-Account OEB Cost Assessment Variance. The OEB authorized this account to record any material differences between the annual OEB cost assessment currently approved in rates and the actual OEB cost assessment amounts charged to Oshawa Power that will result from the application of the new cost assessment model effective April 1, 2016.

As per Oshawa Power’s 2021 Cost of Service Decision and Rate Order, Oshawa Power received approval to dispose of the 2019 balances in this account including carrying charges in the amount of \$416,658. Oshawa Power did not seek disposition of 2020 balances opting to wait for audited balances prior to requesting disposition.

As at December 31, 2024, Oshawa Power has recorded a debit balance of \$149,372 principal and \$15,271 in interest. Oshawa Power forecast interest of \$4,899 for the full year 2025. The residual principal balance represents the difference between the annual OEB cost assessment approved in rates and the actual OEB cost assessment amounts charged to Oshawa Power in the year 2020. No further amounts have been recorded in this Account 1508: Sub-account OEB Cost Assessment Variance.

Oshawa Power requests in this Application disposition of a debit balance of \$169,543 of Account 1508: Sub-account OEB Cost Assessment Variance as a collection from customers, including forecast interest to December 31, 2025.

Sub-account Pole Attachment Revenue Variance

In its letter, Accounting Guidance on Wireline Pole Attachment Charges, dated July 20, 2018, the OEB created a new variance account, Account 1508: Sub-account – Pole

1 Attachment Revenue Variance to be used for the recording of incremental revenue arising
2 from changes to the pole attachment charge.

3 As per Oshawa Power's 2021 Cost of Service Decision and Rate Order, Oshawa Power
4 received approval to dispose of the 2019 balances in this account including carrying
5 charges in the amount of \$(196,406). Oshawa Power did not seek disposition of 2020
6 balances, opting to wait for audited balances prior to requesting disposition. As outlined
7 in Table 9-14 below, the 2020 balance was calculated using Oshawa Power's pole
8 attachment rate at \$22.35 incorporated in base distribution rates and the OEB approved
9 pole attachment rate at \$44.50 resulting in a rate differential of \$(22.15) per pole.

10 Oshawa Power's pole attachment rate at \$44.50 was set as part of its 2021 Cost of
11 Service application which is incorporated into its base distribution rates. The prevailing
12 rate approved by the OEB for the years 2021 to 2025 is outlined in Table 9-14 Column
13 "OEB Approved Rate Per Year (Per Pole)".

14 Table 9-14 below outlines the calculations used and the resulting incremental revenue by
15 year for the period of 2021-2024. The 2025 forecast balance of \$42,080 is based on the
16 2025 OEB approved rate of \$39.14 with the known number of poles to which it applies.
17 This amount is showing as a variance in Account 1508: Sub-account Pole Attachment
18 Revenue Variance under section 9.2.2 Reconciliation of Accounts. While the 2025
19 forecast amount has not been audited, it can be determined with reasonable accuracy
20 and Oshawa Power submits this balance to be disposed of in this Application.

1

Table 9-14: Pole Attachment Variance and Balance Calculation

Pole Attachment Revenue Variance Summary 2020

Year	Oshawa Power 2019 OEB Approved Rate (Per pole)	OEB Approved Rate Per Year (Per Pole)	Rate Difference	Number of Poles	Variance Amount	Note
2020	\$22.35	\$44.50	\$(22.15)	6,684	\$(148,067)	actual
Total Revenue Variance 2020					\$(148,067)	

Pole Attachment Revenue Variance Summary by Year

Year	Oshawa Power 2021 COS OEB Approved Rate (Per pole)	OEB Approved Rate Per Year (Per Pole)	Rate Difference	Number of Poles	Variance Amount	Note
2021	\$44.50	\$44.50	\$0.00	7,544	-	actual
2022	\$44.50	\$34.76	\$9.74	7,663	\$74,638	actual
2023	\$44.50	\$36.05	\$8.45	7,700	\$65,085	actual
2024	\$44.50	\$37.78	\$6.72	7,847	\$52,752	actual
2025	\$44.50	\$39.14	\$5.36	7,847	\$42,080	forecast
Total Revenue Variance by Year					\$234,555	

1508 - Pole Attachment Revenue Variance Balance

Year	Transaction	Principal	Interest	Total	Note
2020	Closing Balance	\$(337,715)	\$(5,867)	\$(343,582)	actual
2021	Approved disposition (EB-2020-0048) - 2019 balance	\$189,648	\$6,758	\$196,406	actual
2021	Variance Amount & Interest	-	\$(2,287)	\$(2,287)	actual
2022	Variance Amount & Interest	\$74,638	\$(1,928)	\$72,710	actual
2023	Variance Amount & Interest	\$65,085	\$(2,153)	\$62,932	actual
2024	Variance Amount & Interest	\$52,752	\$742	\$53,494	actual
2025	Variance Amount & Interest	\$42,080	\$2,837	\$44,917	forecast
Total Balance requested for disposition		\$86,488	\$(1,898)	\$84,590	

2 Oshawa Power requests in this Application disposition of a debit balance of \$84,590 of
3 Account 1508: sub-account Pole Attachment Variance as a collection from customers,
4 including the 2025 forecast variance amount and interest to December 31, 2025.

5 **Sub-Account - Retail Service Charges Incremental Revenue**

6 The OEB's 2019 Decision and Order on energy retailer service charges established a
7 new variance account, Account 1508: Sub-account – Retail Service Charges Incremental
8 Revenue to be used to record the difference between revenues collected at the previously
9 set electricity Retail Service Charges (RSCs) and the revenue collected based on the
10 electricity RSCs established effective May 1, 2019.

As per Oshawa Power's 2021 Cost of Service Decision and Rate Order, Oshawa Power received approval to dispose of the 2019 balances in this account including carrying charges in the amount of (\$13,129). Oshawa Power did not seek disposition of 2020 balances opting to wait for audited balances prior to requesting disposition.

As at December 31, 2024, Oshawa Power has recorded a balance of \$(13,946) principal and \$(1,670) in interest. Oshawa Power forecast interest of \$(457) for the full year 2025. The principal balance represents the incremental revenue accumulated by Oshawa Power in the year 2020.

Oshawa Power requests in this Application disposition of a credit balance of \$16,074 of Account 1508: sub-account Retail Service Charges Incremental Revenue as a refund to customers, including forecast interest to December 31, 2025.

9.5 Continuation or Discontinuation of Account

9.5.1 Group 1 Accounts

Oshawa Power plans to continue to utilize the existing Group 1 accounts as required per the APH and discontinue the Account 1595 relating years 2020 and 2021.

Table 9-15 below lists all Group 1 accounts which Oshawa Power will continue and discontinue on a going-forward basis.

Table 9-15: Group 1 Accounts to Continue or Discontinue

Account Descriptions	Account Number	Continue / Discontinue	Explanation
Group 1 Accounts			
Smart Metering Entity Charge Variance Account	1551	Continue	Remain for future variance accumulation
RSVA - Wholesale Market Service Charge	1580	Continue	Remain for future variance accumulation
Variance WMS – Sub-account CBR Class A	1580	Continue	Remain for future variance accumulation
Variance WMS – Sub-account CBR Class B	1580	Continue	Remain for future variance accumulation
RSVA - Retail Transmission Network Charge	1584	Continue	Remain for future variance accumulation
RSVA - Retail Transmission Connection Charge	1586	Continue	Remain for future variance accumulation
RSVA - Power (excluding Global Adjustment)	1588	Continue	Remain for future variance accumulation
RSVA - Global Adjustment	1589	Continue	Remain for future variance accumulation
Disposition and Recovery/Refund of Regulatory Balances (2020)	1595	Discontinue	Account already disposed; no balance
Disposition and Recovery/Refund of Regulatory Balances (2021)	1595	Discontinue	Upon final balance cleared to 1595 (2026) sub-account. Discontinue effective January 1, 2026
Disposition and Recovery/Refund of Regulatory Balances (2023)	1595	Continue	Remain for future disposal
Disposition and Recovery/Refund of Regulatory Balances (2024)	1595	Continue	Remain for future disposal

9.5.2 Group 2 Accounts

Table 9-16 below lists all Group 2 accounts which Oshawa Power will continue and discontinue on a going-forward basis.

Table 9-16: Group 2 Accounts to Continue or Discontinue

Account Descriptions	Account Number	Continue / Discontinue	Explanation
Group 2 Accounts			
Other Regulatory Assets, Sub-account ULO Implementation Cost	1508	Discontinue	Upon final balance cleared to 1595 (2026) sub-account. Discontinue effective January 1, 2026
Other Regulatory Assets, Sub-Account GOCA Variance Account	1508	Discontinue	Upon final balance cleared to 1595 (2026) sub-account. Discontinue effective January 1, 2026
Other Regulatory Assets, sub-account LEAP EFA Funding Deferral Account	1508	Discontinue	Upon final balance cleared to 1595 (2026) sub-account. Discontinue effective January 1, 2026
Sub-Account - OPEB Deferral Account (Pension Cost Differential Deferral)	1508	Continue	Remain available to capture cumulative actuarial gains or losses in post-retirement benefits.
Sub-Account - OEB Cost Assessment Variance	1508	Discontinue	Upon final balance cleared to 1595 (2026) sub-account. Discontinue effective January 1, 2026
Sub-Account - Pole Attachment Revenue Variance	1508	Discontinue	Upon final balance cleared to 1595 (2026) sub-account. Discontinue effective January 1, 2026
Sub-Account - Lost Revenue for Collection of Account and Reconnection Charges	1508	Discontinue	Account already disposed; no balance
Sub-Account - Retail Service Charges Incremental Revenue	1508	Discontinue	Upon final balance cleared to 1595 (2026) sub-account. Discontinue effective January 1, 2026
PILs and Tax Variance for 2006 and Subsequent Years - Sub-account CCA Changes	1592	Continue	Remain available for new legislative tax changes not reflected in OEB approved 2026 PILs.
LRAM Variance Account	1568	Discontinue	Account already disposed; no balance

9.6 Establishment of New Deferral and Variance Accounts

Per the OEB's Filing Requirements Chapter 2 2025 Edition for 2026 Rate Applications (the Filing Requirements), a distributor that seeks an accounting order to establish a new DVA must file evidence demonstrating how the Causation, Materiality, and Prudence eligibility criteria have been met.

9.6.1 Cloud Computing Implementation Costs Deferral Account

On November 2, 2023, The OEB established a generic deferral account, 1511 Incremental Cloud Computing Implementation Costs Variance Account, to record the up-front costs for implementation of cloud computing solutions. To date, Oshawa Power has not recorded any amounts in that account.

Also in 2023, Microsoft announced that it will no longer develop and release new versions of its Dynamics GP Enterprise Resource Planning (ERP) solutions and will discontinue

technical support by late 2029, which Oshawa Power uses primarily as its Financial Information System in support of numerous business functions. To avoid reliability, performance and security risks that could manifest from owning and operating an unsupported system, Oshawa Power is planning to replace its legacy ERP with a new solution. See Oshawa Power ERP Upgrade Business Case (DSP Appendix A in Exhibit 2).

The decision to remain with an on-premise approach or migrate to a cloud-based solution for the new ERP will be considered and determined when competitive bids are solicited in a Request for Proposal (RFP) process scheduled for Q3 2025. This Application assumes that cloud-based software will be the optimal solution for Oshawa Power.

The OEB's 2025 Decision and Order on Cost of Capital & Other Matters (EB-2024-0063), issued on March 27, 2025 specified that a utility may propose the treatment of any future cloud solutions during the rate term, which could include a new cloud solution deferral account. Accordingly, Oshawa Power seeks approval to establish a new distributor-specific deferral account, the Cloud Computing Implementation Costs Deferral Account, to record cloud computing implementation costs in order to transition from on-premise to a cloud-based solution. This requested DVA meets the OEB's requirements for a new DVA account based on the following:

- **Causation:** Oshawa Power has no choice but to replace its existing ERP, and expects that a cloud-based solution may be the most cost-effective solution to meet its needs, but has not included associated expenses in this Application given an RFP process has not yet been undertaken. If a distributor-specific account is not established, Oshawa Power will be required to undertake an on-premise solution, even if it is not as cost-effective.
- **Materiality:** An estimate of the total cost for this project is not being provided in this Application to protect the integrity of the RFP process, but in comparing with similar projects completed by other organizations, Oshawa Power expects the costs to exceed the required thresholds.
- **Prudence:** By virtue of conducting an RFP process, Oshawa Power will identify the most cost-effective solution to meet its needs, and ensure recorded costs are

prudently incurred throughout its implementation in order to meet the OEB's
prudence requirements for disposition at Oshawa Power's next rebasing.

The amounts recorded in this account would be reviewed in the next Cost of Service
application. A Draft Accounting Order is provided in Attachment 9-3.

9.7 Lost Revenue Adjustment Mechanism Variance Account

Per the Filing Requirements, the LRAMVA is a retrospective adjustment designed to
account for differences between forecast revenue loss attributable to CDM activity
embedded in rates and actual revenue loss due to the impacts of CDM programs. The
OEB established Account 1568 as the LRAMVA to capture the difference between the
OEB Approved CDM forecast and actual results at the customer rate class level.
Treatment of the LRAMVA is documented in several versions of the CDM Guidelines
(2012, 2015, 2021) and the 2024 NWS Guidelines.

In 2024, the OEB replaced the CDM Guidelines with the NWS Guidelines. Distributors
may request the use of an LRAMVA for distribution rate-funded NWS activities or LIP
activities, with need to be determined on a case-by-case basis.

9.7.1 Disposition of the LRAMVA

Oshawa Power last disposed of its LRAM Variance Account as part of its 2021 Cost of
Service application. The OEB Approved disposition of the principal balance of \$144,976
and interest (including forecast interest) of \$14,271 for a total of \$159,247 claim. This
balance is related to the previous CDM Guidelines.

Oshawa Power confirms that LRAM Variance Account does not contain a balance as at
December 31, 2024.

1 **9.7.2 Continuing Use of the LRAMVA for New CDM Activities**

2 Per the 2024 NWS Guidelines, Section 8, the use of an LRAMVA may be requested by
3 distributors for distribution-rate funded NWSs and LIP activities only, with need to be
4 determined on a case-by-case basis. If such a request is granted, the distributor may
5 propose to make use of the existing generic LRAMVA (Account 1568), or propose to
6 establish a new account, with appropriate rationale and accounting details to support their
7 proposed approach.

8 At the time of this Application, Oshawa Power does not use LRAMVA for NWSs and LIP
9 activities outlined in the new NWS Guidelines.

Attachment 9 – 1

DVA Continuity Schedule



Ontario Energy Board

2026 Deferral/Variance Account Workform

version 1.0

Utility Name	Oshawa PUC Networks Inc.
Service Territory	Oshawa
Assigned EB Number	EB-2025-0014
Name of Contact and Title	Lori Filion, Manager Regulatory Affairs & Strategy
Phone Number	1-905-723-4626
Email Address	lfilion@oshawapower.ca

To determine the first year the continuity schedules in tabs 2a and 2b will be generated for input, answer the following questions:

For all the the responses below, when selecting a year, select the year relating to the account balance. For example, if the 2021 balances that were reviewed in the 2023 rate application were to be selected, select 2021.

Question 1

For Accounts 1588 and 1589,

Please indicate the year the account balances were last disposed on a final basis for information purposes.

Year Selected
2023

Determine whether scenario a or b below applies, then select the appropriate year.

- a) If the accounts balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.
- b) If the accounts balances were last approved on an interim basis, and
- i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis.
- ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis.

2023

Question 2

For the remaining Group 1 DVAs,

Please indicate the year of the account balances were last disposed on a final basis for information purposes.

2023

Determine whether scenario a or b below applies, then select the appropriate year.

- a) If the accounts balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.
- b) If the accounts were last approved on an interim basis, and
- i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis.
- ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis.

2023

Question 3

Select the earliest account balance vintage year in which there is a balance in Account 1595

(e.g. if 2019 is the earliest vintage year in which there is a balance in a 1595 sub-account, select 2019)

2021

Question 4

Select the earlier of i) the year of the year-end balances in which Group 2 DVAs were last disposed and ii) the earliest year of the year-end balances in which Group 2 DVAs started to accumulate.

2019

To determine whether tabs 6 and 6.2 will be generated, answer the following questions:

Question 5

Did you have any Class A customers at any point during the period that the Account 1589 balance accumulated (i.e. from the year the balance selected in #1 above to the year requested for disposition) or forecasted in the test year?

Yes





Question 6

Did you have any Class A customers at any point during the period where the balance in Account 1580, Sub-account CBR Class B accumulated (i.e. from the year selected in #2 above to the year requested for disposition) or the forecasted in the test year?

Yes

General Notes

Notes

-  Pale green cells represent input cells.
-  Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.
-  White cells contain fixed values, automatically generated values or formulae.
-  Pale grey cell represent auto-populated RRR data

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Ontario Energy Board

2026 Deferral/Variance Account Workform

		2021										2022									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-21	Transactions Debit / (Credit) during 2021	OEB-Approved Disposition during 2021	Principal Adjustments(1) during 2021	Closing Principal Balance as of Dec-31-21	Opening Interest Amounts as of Jan-1-21	Interest Jan-1 to Dec-31-21	OEB-Approved Disposition during 2021	Interest Adjustments(1) during 2021	Closing Interest Amounts as of Dec-31-21	Opening Principal Amounts as of Jan-1-22	Transactions(1) Debit / (Credit) during 2022	OEB-Approved Disposition during 2022	Principal Adjustments(1) during 2022	Closing Principal Balance as of Dec-31-22	Opening Interest Amounts as of Jan-1-22	Interest Jan-1 to Dec-31-22	OEB-Approved Disposition during 2022	Interest Adjustments(1) during 2022	Closing Interest Amounts as of Dec-31-22
Group 1 Accounts																					
LV Variance Account	1550	\$0				\$0	\$0				\$0	\$0				\$0	\$0				\$0
Smart Metering Entity Charge Variance Account	1551	\$0				\$0	\$0				\$0	\$0				\$0	\$0				\$0
RSVA - Wholesale Market Service Charge ³	1580	\$0				\$0	\$0				\$0	\$0				\$0	\$0				\$0
Variance WMS – Sub-account CBR Class A ⁵	1580	\$0				\$0	\$0				\$0	\$0				\$0	\$0				\$0
Variance WMS – Sub-account CBR Class B ⁵	1580	\$0				\$0	\$0				\$0	\$0				\$0	\$0				\$0
RSVA - Retail Transmission Network Charge	1584	\$0				\$0	\$0				\$0	\$0				\$0	\$0				\$0
RSVA - Retail Transmission Connection Charge	1586	\$0				\$0	\$0				\$0	\$0				\$0	\$0				\$0
RSVA - Power (excluding Global Adjustment) ⁶	1588	\$0				\$0	\$0				\$0	\$0				\$0	\$0				\$0
RSVA - Global Adjustment ⁴	1589	\$0				\$0	\$0				\$0	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2020) ³	1595	\$0			-\$21,722	-\$21,722	\$0			-\$4,567	-\$4,567	-\$21,722				-\$21,722	-\$4,567	-\$538			-\$5,104
Disposition and Recovery/Refund of Regulatory Balances (2021) ³	1595	\$0	1,861			\$1,861	\$0	45,955			\$45,955	\$1,861	(40,317)			\$45,955	67				\$46,022
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595	\$0				\$0	\$0				\$0	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2023) ³	1595	\$0				\$0	\$0				\$0	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595	\$0				\$0	\$0				\$0	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2025) ³	1595	\$0				\$0	\$0				\$0	\$0				\$0	\$0				\$0
<i>Refer to the Filing Requirements for Account 1595 disposition eligibility.</i>																					
Group 1 total (including Account 1589)		\$0	\$1,861	\$0	-\$21,722	-\$19,861	\$0	\$45,955	\$0	-\$4,567	\$41,388	-\$19,861	-\$40,317	\$0	\$0	-\$60,179	\$41,388	-\$470	\$0	\$0	\$40,918
Group 1 total (excluding Account 1589)		\$0	\$1,861	\$0	-\$21,722	-\$19,861	\$0	\$45,955	\$0	-\$4,567	\$41,388	-\$19,861	-\$40,317	\$0	\$0	-\$60,179	\$41,388	-\$470	\$0	\$0	\$40,918
RSVA - Global Adjustment	1589	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure).

¹ Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

² 1) If the LDC's rate year begins on January 1, 2026, the projected interest is recorded from January 1, 2025 to December 31, 2025 on the December 31, 2024 balances adjusted to remove balances approved for disposition in the 2025 rate decision.
2) If the LDC's rate year begins on May 1, 2026, the projected interest is recorded from January 1, 2025 to April 30, 2026 on the December 31, 2024 balances adjusted to remove balances approved for disposition in the 2025 rate decision.

³ The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Accounts 1595 (2020), (2021) and (2022) will not be eligible for disposition in the 2023 rate application.

⁴ New accounting guidance effective January 1, 2019 for Accounts 1589 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transaction" column in the DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" column). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

⁵ Account 1580 RSVA WMS balance inputted into this schedule is to exclude any amounts relating to CBR. CBR amounts are to be inputted into Account 1580, sub-accounts CBR Class A and Class B separately. There is no disposition of Account 1580, sub-account CBR Class A, accounting guidance for this sub-account is to be followed. If a balance exists for Account 1580, sub-account CBR Class A at the December year-end, the balance must be explained.

⁶ RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580, Variance WMS – Sub-account CBR Class B.

Energy Board

Deferral/Variance Account Workform

		2023										2024									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-23	Transactions(I) Debit/(Credit) during 2023	OEB-Approved Disposition during 2023	Principal Adjustments(I) during 2023	Closing Principal Balance as of Dec-31-23	Opening Interest Amounts as of Jan-1-23	Interest Jan-1 to Dec-31-23	OEB-Approved Disposition during 2023	Interest Adjustments(I) during 2023	Closing Interest Amounts as of Dec-31-23	Opening Principal Amounts as of Jan-1-24	Transactions Debit / (Credit) during 2024	OEB-Approved Disposition during 2024	Principal Adjustments(I) during 2024	Closing Principal Balance as of Dec-31-24	Opening Interest Amounts as of Jan-1-24	Interest Jan-1 to Dec-31-24	OEB-Approved Disposition during 2024	Interest Adjustments(I) during 2024	Closing Interest Amounts as of Dec-31-24
Group 1 Accounts																					
L/V Variance Account	1550	\$0				\$0					\$0	\$0				\$0	\$0				\$0
Smart Metering Entity Charge Variance Account	1551	\$0			-\$315,151	-\$315,151	\$0			-\$13,633	-\$13,633	-\$315,151	-\$52,257	-\$199,321		-\$168,087	-\$13,633	-\$6,895	-\$12,410		-\$8,118
RSVA - Wholesale Market Service Charge ¹	1580	\$0			\$1,338,676	\$1,338,676	\$0			\$138,242	\$138,242	\$1,338,676	-\$341,677	2,438,156		-\$1,441,157	\$138,242	-\$54,485	149,678		-\$65,921
Variance WMS – Sub-account CBR Class A ²	1580	\$0			\$0	\$0	\$0			\$0	\$0	\$0				\$0	\$0				\$0
Variance WMS – Sub-account CBR Class B ²	1580	\$0			\$50,889	\$50,889	\$0			-\$10,778	-\$10,778	\$50,889	\$452,045	\$118,497		\$621,431	-\$10,778	\$10,783	-\$9,297		\$9,301
RSVA - Retail Transmission Network Charge	1584	\$0			\$2,024,385	\$2,024,385	\$0			\$118,220	\$118,220	\$2,024,385	-\$268,740	\$1,549,351		\$186,294	\$118,220	\$23,714	\$104,642		\$37,292
RSVA - Retail Transmission Connection Charge	1586	\$0			\$1,493,217	\$1,493,217	\$0			\$85,934	\$85,934	\$1,493,217	-\$686,242	\$984,862		-\$177,887	\$85,934	\$19,833	\$70,294		\$35,472
RSVA - Power (excluding Global Adjustment) ³	1588	\$0			-\$179,534	-\$179,534	\$0			-\$22,054	-\$22,054	-\$179,534	-\$1,041,816	-\$756,149	\$666,841	\$201,640	-\$22,054	\$51,122	(31,033)		\$60,101
RSVA - Global Adjustment ⁴	1589	\$0			-\$10,743	-\$10,743	\$0			-\$30,423	-\$30,423	-\$10,743	\$1,067,005	(437,227)	\$29,941	\$1,523,430	-\$30,423	\$102,249	(43,542)		\$115,368
Disposition and Recovery/Refund of Regulatory Balances (2020) ³	1595	-\$21,722				-\$21,722	-\$5,104	-\$1,096			-\$6,200	-\$21,722		(21,722)		\$0	-\$6,200		(6,200)		\$0
Disposition and Recovery/Refund of Regulatory Balances (2021) ³	1595	-\$38,457	(37)			-\$38,494	\$46,022	0			\$46,022	-\$38,494				-\$38,494	\$46,022		-\$128		\$45,894
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595	\$0				\$0	\$0				\$0	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2023) ³	1595	\$0	(1,710,761)	(567,398)		-\$1,143,363	\$0	(317,120)	49,951		-\$367,071	-\$1,143,363	\$1,369,322			\$225,959	-\$367,071	-\$29,606			-\$396,677
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595	\$0				\$0	\$0				\$0	\$0	\$20,144			\$20,144	\$0	\$330,080			\$330,080
Disposition and Recovery/Refund of Regulatory Balances (2025) ³	1595	\$0				\$0	\$0				\$0	\$0				\$0	\$0				\$0
<i>Refer to the Filing Requirements for Account 1595 disposition eligibility.</i>																					
Group 1 total (including Account 1589)		-\$60,179	-\$1,710,798	-\$567,398	\$4,401,740	\$3,198,161	\$40,918	-\$318,216	\$49,951	\$265,508	-\$61,741	\$3,198,161	\$497,784	\$3,439,453	\$696,762	\$953,273	-\$61,741	\$446,666	\$222,133	\$0	\$162,792
Group 1 total (excluding Account 1589)		-\$60,179	-\$1,710,798	-\$567,398	\$4,412,483	\$3,208,904	\$40,918	-\$316,216	\$49,951	\$295,931	-\$31,318	\$3,208,904	-\$569,221	\$3,876,680	\$666,941	-\$570,156	-\$31,318	\$344,417	\$265,675	\$0	\$47,424
RSVA - Global Adjustment	1589	\$0	\$0	\$0	-\$10,743	-\$10,743	\$0	\$0	\$0	-\$30,423	-\$30,423	-\$10,743	\$1,067,005	-\$437,227	\$29,941	\$1,523,430	-\$30,423	\$102,249	-\$43,542	\$0	\$115,368

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure).

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

1) If the LDC's rate year begins on January 1, 2026, the projected interest is recorded from January 1, 2025 to December 31, 2025 on the December 31, 2024 balances adjusted to remove balances approved for disposition in the 2025 rate decision.

2) If the LDC's rate year begins on May 1, 2026, the projected interest is recorded from January 1, 2025 to April 30, 2026 on the December 31, 2024 balances adjusted to remove balances approved for disposition in the 2025 rate decision.

The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transactions" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Accounts 1595 (2020), (2021) and (2022) will not be eligible for disposition in the 2023 rate application.

New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

Account 1580 RSVA WMS balance inputted into this schedule is to exclude any amounts relating to CBR. CBR amounts are to be inputted into Account 1580, sub-accounts CBR Class A and Class B separately. There is no disposition of Account 1580, sub-account CBR Class A, accounting guidance for this sub-account is to be followed. If a balance exists for Account 1580, sub-account CBR Class A at the December year-end, the balance must be explained.

RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580,Variance WMS – Sub-account CBR Class B.

Energy Board

Deferral/Variance Account Workform

		2025				Projected Interest on Dec-31-24 Balances					2.1.7 RRR	
Account Descriptions	Account Number	Principal Disposition during 2025 - instructed by OEB	Interest Disposition during 2025 - instructed by OEB	Closing Principal Balances as of Dec 31-24 Adjusted for Dispositions during 2025	Closing Interest Balances as of Dec 31-24 Adjusted for Dispositions during 2025	Projected Interest from Jan 1, 2025 to December 31, 2025 on Dec 31-24 balance adjusted for disposition during 2025 (2)	Projected Interest from January 1, 2026 to April 30, 2026 on Dec 31-24 balance adjusted for disposition during 2025 (2)	Total Interest	Total Claim	Accounts To Dispose Yes/No	As of Dec 31-24	Variance RRR vs. 2024 Balance (Principal + Interest)
Group 1 Accounts												
LV Variance Account	1550			\$0	\$0			\$0	\$0.00			\$0
Smart Metering Entity Charge Variance Account	1551	-\$115,830	-\$7,182	-\$52,257	-\$939	-\$1,714		-\$2,650	-\$64,907.08		-\$176,206	-\$1
RSVA - Wholesale Market Service Charge ¹	1580	-\$1,099,480	-\$68,004	-\$341,677	\$2,083	-\$11,207		-\$9,124	-\$350,800.88		-\$876,340	\$630,732
Variance WMS – Sub-account CBR Class A ³	1580			\$0	\$0	\$0		\$0	\$0.00			\$0
Variance WMS – Sub-account CBR Class B ³	1580	\$169,386	\$7,234	\$452,045	\$2,067	\$14,827		\$16,895	\$468,939.86		\$0	-\$630,732
RSVA - Retail Transmission Network Charge	1584	\$475,034	\$38,019	-\$288,741	-\$727	-\$9,471		-\$10,197	-\$298,937.93		\$223,586	\$0
RSVA - Retail Transmission Connection Charge	1586	\$508,355	\$41,795	-\$686,242	-\$6,322	-\$22,509		-\$28,831	-\$715,072.83		-\$142,414	\$0
RSVA - Power (excluding Global Adjustment) ²	1588	\$576,615	\$38,645	-\$374,975	\$21,455	-\$12,299		\$9,156	-\$365,819.11		\$265,618	\$3,877
RSVA - Global Adjustment ⁴	1589	\$426,484	\$35,062	\$1,096,946	\$80,307	\$35,980		\$116,286	\$1,213,232.09		\$1,634,448	-\$4,350
Disposition and Recovery/Refund of Regulatory Balances (2020) ³	1595			\$0	\$0	\$0		\$0	\$0.00	No		\$0
Disposition and Recovery/Refund of Regulatory Balances (2021) ³	1595			-\$38,494	\$45,894	-\$1,263		\$44,631	\$6,137.40	Yes	\$7,400	-\$0
Disposition and Recovery/Refund of Regulatory Balances (2022) ³	1595			\$0	\$0	\$0		\$0	\$0.00	No		\$0
Disposition and Recovery/Refund of Regulatory Balances (2023) ³	1595			\$225,959	-\$396,677	\$7,411		-\$389,265	\$0.00	No	-\$170,718	\$0
Disposition and Recovery/Refund of Regulatory Balances (2024) ³	1595			\$20,144	\$330,080	\$661		\$330,741	\$0.00	No	\$350,225	\$0
Disposition and Recovery/Refund of Regulatory Balances (2025) ³	1595			\$0	\$0	\$0		\$0	\$0.00	No		\$0
Refer to the Filing Requirements for Account 1595 disposition eligibility.												
Group 1 total (including Account 1589)		\$940,565	\$85,568	\$12,709	\$77,224	\$417	\$0	\$77,641	-\$97,228.47			
Group 1 total (excluding Account 1589)		\$514,081	\$50,506	-\$1,084,237	-\$3,083	-\$35,563	\$0	-\$38,645	-\$1,310,460.96			
RSVA - Global Adjustment	1589	\$426,484	\$35,062	\$1,096,946	\$80,307	\$35,980	\$0	\$116,286	\$1,213,232.09			

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure).

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

- 1) If the LDC's rate year begins on January 1, 2026, the projected interest is recorded from January 1, 2025 to December 31, 2025 on the December 31, 2024 balances adjusted to remove balances approved for disposition in the 2025 rate decision.
- 2) If the LDC's rate year begins on May 1, 2026, the projected interest is recorded from January 1, 2025 to April 30, 2026 on the December 31, 2024 balances adjusted to remove balances approved for disposition in the 2025 rate decision.

The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Accounts 1596 (2020), (2021) and (2022) will not be eligible for disposition in the 2023 rate application.

New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

Account 1580 RSVA WMS balance inputted into this schedule is to exclude any amounts relating to CBR. CBR amounts are to be inputted into Account 1580, sub-accounts CBR Class A and Class B separately. There is no disposition of Account 1580, sub-account CBR Class A, accounting guidance for this sub-account is to be followed. If a balance exists for Account 1580, sub-account CBR Class A at the December year-end, the balance must be explained.

RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580,Variance WMS – Sub-account CBR Class B.

[illegible]

For all other figures, please ensure that the expenditure and balance are to have a negative figure as per the related CDS decision.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously GDS-Approved disposal balances, please provide amounts for adjustments and include supporting documentation.

Amount 1007 is to be measured in a manner similar to the Smart Meter accounts. Distributors should request the disposition upon completion of the 1007 meter deployment. Agreements review and disposition should be done in the application, outside the OPA Continuity Schedule.

This amount is effective September 1, 2018 per the ORW's letter *Amending Evidence on Worksite Photo Monitoring Charges*, dated

The 100% sub-account is effective May 1, 2019 per the Energy Filer's Service Charges Decision and Order (SR-2019-0306). The 100% sub-account is used to track the 100% of the account balance that is subject to the 100% of the account balance.

The USCB sub-account is effective August 8, 2020 in accordance with the September 16, 2020 Accounting Order by the Establishment of a Federal Reserve's Recordkeeping Arising from Implementing the Customer Choice Initiative (Ontario Energy Board File No. EB-2019-007).

Amount 1022 is misclassified effective January 1, 2016, in accordance with Report of the CEB - Regulatory Treatment of Pension and Other Post-employment Benefits (CPERs) Case E8-2016-0040

This 100% sub-account for Local Initiatives Program Cocks is effective May 26, 2021 per Accounting Order (EO 2021) for the Establishment of a Deferral Account to Reward Cocks Associated With Distributor Partnership in the Local Initiatives Program Under the 2020-2024 Conservation and Demand Management Program (EO 2021-0106). Distributors that partner with the ESD for the

This 100% subaccount for Green Action Initiative Cards is effective November 1, 2011 and for Accountant Order 003/2010 for the

Establishment of a Deferred Asset to Record Impacts Arising from Implementing the Green Button Initiative (GB-2021-01002).

Amount 1039 - Impacts Arising from the COVID-19 Emergency was established effective March 24, 2020. Refer to Report of the CBR Regulatory Treatment of Impacts Arising from the COVID-19 Emergency (BR-2020-0130), dated June 17, 2021, and Accounting Order for the Establishment of a Sub-account to Record Impacts Arising from the COVID-19 Emergency for Programs Paramount from Participating Rate Implementation, dated August 6, 2020, for further details. Receipts that are approved for disposition in this account

The 1986 sub-account for CCA changes was established to track the impact of changes in CCA rules, starting from November 18, 2018, as per the IRS's July 26, 2018 letter Ruling. Accounting Director, regarding the CCA and Other Changes in Regulatory or Legislative Taxation for Capital Cost Allocation.

The 1099 sub-account is **effective July 7, 2022**. Accounting Order (AO) 601-2022 for the Establishment of a Deferral Account in Forward Impacts Pertaining to Ontario Regulation 610/22 (Electricity Infrastructure - Designated Broadband Projects).

the material requirement in part of their material costs, of in glass ending the U.S. Caplan, pertaining to amendments to U. Reg. 34.50 (Classroom of Consumers and Determination of Rules) under the Ontario Energy Board Act, 1998 (OEBA Act) that came into force on January 1, 2023.

The 1039 sub-account is effective April 1, 2023. Accounting Order (AO 2023) for the Establishment of a Deferral Account is issued to enable the local entities. Distributors are expected to track costs at a sufficiently detailed level to assist in a prudent review of the costs incurred, materially, and causation related to §§ 55 at the time of disposition.

The 1031 account is effective December 1, 2023. Accounting Order (003-2020) for the Establishment of a Debit Account to Record Incremental Cloud Computing Expenses and in Implementation Costs Incurred and any related offering savings. If applicable, Utilities are expended to track costs at a sufficiently detailed level or category to assist in a prudent review of the costs incurred.

The 2022 sub-amount is effective March 1, 2024. Accounting Order (ER 2023-0138) for the Establishment of a Federal Account to record the Incremental Low Income Energy Assistance Emergency Financial Assistance (LEAF EFA) contributions that are beyond amounts currently embedded in distribution rates.

[illegible]

For Accounts 1909, 1922 and 1992, only show the total control account that is reported in the 1999 in the first row for that account in this tab

Interest expense is calculated on the basis of the adjusted debt. The adjusted debt is generally (1) the aggregate principal, interest payable amounts for adjustments and include supporting documentation.

Reservoir "0007" is to be monitored in a manner similar to the Ennet Water reservoir. Distributors should request for digital open completion of the 0007 water deployment. Appliances receive and dispatches should be done in the application, include the DPA Continuity Schedule.

The 2018 stock award is effective August 1, 2018 in accordance with the September 16, 2017 Amending Order to the Establishment of a Deferred Stock Award Program Along with Implementing the Customer Choice Election Status (EnergyStock) by the DB. On 02/02/2022, EnergyStock was moved to permanent stock. After 10/1/2022, the customer will continue to be the award owner.

Interest (2018) is available effective January 1, 2018 in accordance with Regard of the DB. Regarding "Treatment of Pension and Other Post-employment Benefits (PPEB)", Code 19-2014-0040.

The USDG sub-account for Local Initiatives Program Grants is effective May 26, 2021 per Accounting Order (SO-2021) for the Establishment of a Deferral Notice to Return Grants Associated With Disbursement Parameters in the Local Initiatives Program Under the ARJIS-2021 Conservation and Natural Management Parameters (SO-2021-1106). Contributions that partner with the USDG for the Local Initiatives Program may record incremental administrative costs directly billable to the disbursement's participation as a supporting partner to the SO-2021 for the Local Initiatives Program in the sub-account.

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[illegible]

The 100% rule was applied as effective July 7, 2020 - Accounting Order (06-1-2020) for the Rebalancing of a Federal Account to Record Impacts Pertaining to Ontario Regulation 610/21 (Electricity Infrastructure - Designated Broadband Projects)

The material requirements in parts of this standard shall be subject to change due to regulatory changes, pertaining to sustainability or other factors.
(Changes of Consumers and Determination of Rules) under the Ontario Energy Board Act, 1986 (OEB Act) that came into force on January 1, 2023.

The 100% was assumed in effective April 1, 2023. Accounting Order (AO-2023), for the Establishment of a Central Account is assumed to enable the local entities. Distributors are expected to bank costs at a sufficiently detailed level to assist in a prudent review of the costs incurred, materially, and save also related to B010 at the time of disposition.

Actual results may differ from the estimates. The estimates are based on the information provided by the insureds and are not a guarantee. The estimates are based on the information provided by the insureds and are not a guarantee. The estimates are based on the information provided by the insureds and are not a guarantee.



2026 Deferral/Variance Account Workform

Accounts that produced a variance on the continuity schedule are listed below.
Please provide a detailed explanation for each variance below.

Account Descriptions	Account Number	Variance RRR vs. 2024 Balance (Principal + Interest)	Explanation
Smart Metering Entity Charge Variance Account	1551	\$ (0.68)	rounding difference
RSVA - Wholesale Market Service Charge5	1580	\$ 630,732.20	represents the balance of Sub-account of RSVA 1580 - CBR Class B below
Variance WMS - Sub-account CBR Class B5	1580	\$ (630,732.20)	for reporting purposes, RRR 2.1.7 RSVA 1580 is the balance of the control account that includes the balance of RSVA- 1580 sub-account CBR Class B above
RSVA - Retail Transmission Network Charge	1584	\$ 0.34	rounding difference
RSVA - Retail Transmission Connection Charge	1586	\$ 0.06	rounding difference
RSVA - Power (excluding Global Adjustment)4	1588	\$ 3,877.02	unbilled to actual revenue differences
RSVA - Global Adjustment 4	1589	\$ (4,350.00)	unbilled to actual revenue differences
Disposition and Recovery/Refund of Regulatory Balances (2021)3	1595	\$ (0.43)	rounding difference
Disposition and Recovery/Refund of Regulatory Balances (2023)3	1595	\$ 0.09	rounding difference
Disposition and Recovery/Refund of Regulatory Balances (2024)3	1595	\$ 0.45	rounding difference
GOCA Variance Account15	1508	\$ (214,924.49)	2025 GOCA Variance amount forecast
LEAP EFA Funding Deferral Account17	1508	\$ (51,401.00)	2025 LEAP EFA Funding Deferral amount forecast
Sub-Account - OEB Cost Assessment Variance	1508	\$ (0.55)	rounding difference
Sub-Account - Pole Attachment Revenue Variance	1508	\$ (42,079.84)	2025 Pole Attachment Revenue Variance amount forecast
Sub-Account - Lost Revenue for Collection of Account and Reconnection Charges	1508	\$ (0.00)	rounding difference
Sub-Account - Retail Service Charges Incremental Revenue	1508	\$ (0.25)	rounding difference
PLs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes12	1592	\$ (399,656.69)	2024 actual and 2025 forecast AIP Expense to Ratepayers
LRAM Variance Account4	1568	\$ 0.06	rounding difference
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	\$ (0.17)	rounding difference

In the green shaded cells, enter the data related to the **proposed** load forecast. Do not enter data for the MicroFit class.

[illegible]

¹ Account 1595 sub-accounts are to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

² The proportion of customers for the Residential and GS<50 Classes will be used to allocate Account 1551.

³ Input the allocation as determined in the LRAMVA model. The associated rate riders will be calculated in the EDDVAR model.

⁴ If a distributor uses the actual GA price to bill non-RPP Class B customers for an entire rate class, it must exclude these customers from the allocation of the GA balance and the calculation of the resulting rate riders. These rate classes are not to be charged/refunded the general GA rate rider as they did not contribute to the GA balance. If this is the case, this must be noted in the evidence and the proposed allocation methodology must be explained.

⁵ The revenue amounts which are used to derive the service charges should be used to derive the DVA rate riders. Therefore, these distribution revenues should include the transformer ownership allowance (RRWF tab 13, Rate Design, column O + Y).

2026 Deferral/Variance Account Workform

		Amounts from Sheet 2	Allocator	RESIDENTIAL SERVICE CLASSIFICATION	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	LARGE USE SERVICE CLASSIFICATION	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	SENTINEL LIGHTING SERVICE CLASSIFICATION	STREET LIGHTING SERVICE CLASSIFICATION
LV Variance Account	1550	0	kWh	0	0	0	0	0	0	0	0
Smart Metering Entity Charge Variance Account	1551	(54,907)	# of Customers	(51,029)	(3,878)	0	0	0	0	0	0
RSVA - Wholesale Market Service Charge	1580	(350,801)	kWh	(172,279)	(40,071)	(101,855)	(23,324)	(10,912)	(896)	(8)	(1,457)
RSVA - Retail Transmission Network Charge	1584	(298,938)	kWh	(146,001)	(33,959)	(87,963)	(19,766)	(9,247)	(759)	(7)	(1,235)
RSVA - Retail Transmission Connection Charge	1586	(715,073)	kWh	(349,241)	(81,231)	(210,412)	(47,282)	(22,120)	(1,815)	(17)	(2,954)
RSVA - Power (excluding Global Adjustment)	1588	(365,819)	kWh	(179,654)	(41,786)	(106,215)	(24,322)	(11,379)	(934)	(9)	(1,520)
RSVA - Global Adjustment	1589	1,157,805	Non-RPP kWh	25,145	82,444	922,305	105,804	0	0	0	22,106
Disposition and Recovery/Refund of Regulatory Balances (2009)	1595	0	%	0	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2021)	1595	6,137	%	2,725	759	1,987	464	238	14	0	(46)
Disposition and Recovery/Refund of Regulatory Balances (2023)	1595	0	%	0	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2024)	1595	0	%	0	0	0	0	0	0	0	0
Disposition and Recovery/Refund of Regulatory Balances (2025)	1595	0	%	0	0	0	0	0	0	0	0
Total Group 1 accounts above (excluding 1589)		(1,779,400)		(895,480)	(200,167)	(504,458)	(114,230)	(53,423)	(4,390)	(41)	(7,212)
Deferred IFRS Transition Costs	1508	0	kWh	0	0	0	0	0	0	0	0
Pole Attachment Revenue Variance	1508	0	Distribution Rev.	0	0	0	0	0	0	0	0
Retail Service Charge Incremental Revenue	1508	0	# of Customers	0	0	0	0	0	0	0	0
Customer Choice Initiative Costs	1508	0	kWh	0	0	0	0	0	0	0	0
Local Initiatives Program Costs	1508	0	kWh	0	0	0	0	0	0	0	0
Green Button Initiative Costs	1508	0	kWh	0	0	0	0	0	0	0	0
Designated Broadband Project Impacts13	1508	0	kWh	0	0	0	0	0	0	0	0
ULO Implementation Cost14	1508	18,419	kWh	8,996	2,092	5,420	1,218	570	47	0	76
GOCA Variance Account15	1508	449,753	kWh	219,659	51,091	132,341	29,738	13,913	1,142	11	1,858
LEAP EPA Funding Deferral Account17	1508	99,336	kWh	48,516	11,284	29,230	6,568	3,073	252	2	410
Sub-Account - OPEB Deferral Account (Pension Cost Differential Deferral)	1508	0	kWh	0	0	0	0	0	0	0	0
Sub-Account - OEB Cost Assessment Variance	1508	169,543	kWh	82,805	19,260	49,888	11,210	5,245	430	4	700
Sub-Account - Pole Attachment Revenue Variance	1508	84,590	kWh	41,314	9,609	24,891	5,593	2,617	215	2	349
Sub-Account - Lost Revenue for Collection of Account and Reconnection Charges	1508	0	kWh	0	0	0	0	0	0	0	0
Sub-Account - Retail Service Charges Incremental Revenue	1508	(16,074)	kWh	(7,850)	(1,826)	(4,730)	(1,063)	(497)	(41)	(0)	(66)
Incremental Cloud Computing Implementation Costs	1508	0	kWh	0	0	0	0	0	0	0	0
Incremental Cloud Computing Implementation Costs	1511	0	kWh	0	0	0	0	0	0	0	0
Retail Cost Variance Account - Retail	1518	0	# of Customers	0	0	0	0	0	0	0	0
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges	1522	0	kWh	0	0	0	0	0	0	0	0
Misc. Deferred Debits	1525	0	kWh	0	0	0	0	0	0	0	0
Retail Cost Variance Account - STR	1548	0	# of Customers	0	0	0	0	0	0	0	0
Extra-Ordinary Event Costs	1572	0	kWh	0	0	0	0	0	0	0	0
Deferred Rate Impact Amounts	1574	0	kWh	0	0	0	0	0	0	0	0
RSVA - One-time	1582	0	kWh	0	0	0	0	0	0	0	0
Other Deferred Credits	2425	0	kWh	0	0	0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)	1592	0	kWh	0	0	0	0	0	0	0	0
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes	1592	(110,252)	kWh	(53,847)	(12,524)	(32,442)	(7,290)	(3,411)	(280)	(3)	(455)
Renewable Generation Connection OM&A Deferral Account	1532	0	kWh	0	0	0	0	0	0	0	0
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	0	kWh	0	0	0	0	0	0	0	0
Variance WMS - Sub-account CBR Class B (separate rate rider if Class A Customers)	1580	463,779	kWh	251,069	58,397	140,707	10,165	0	1,305	12	2,124
Total of Group 1 Accounts (1550, 1551, 1584, 1586 and 1595)		(1,062,780)		(543,547)	(118,310)	(296,388)	(66,584)	(31,132)	(2,561)	(24)	(4,235)
Total of Account 1580 and 1588 (not allocated to WMPs)		(716,620)		(351,933)	(81,857)	(208,070)	(47,546)	(22,291)	(1,829)	(17)	(2,977)
Account 1589 (allocated to Non-WMPs)		1,157,805		25,145	82,444	922,305	105,804	0	0	0	22,106
Total Group 2 Accounts		695,314		339,591	78,987	204,598	45,975	21,509	1,765	16	2,873
IFRS-CGAAP Transition PP&E Amounts Balance + Return Component	1575	0	kWh	0	0	0	0	0	0	0	0
Accounting Changes Under CGAAP Balance + Return Component	1576	0	kWh	0	0	0	0	0	0	0	0
Total of Accounts 1575 and 1576		0		0	0	0	0	0	0	0	0
LRAM Variance Account	1568	(0)		0	0	0	0	0	0	0	0
Impacts Arising from the COVID-19 Emergency	1509	0	Distribution Rev.	0	0	0	0	0	0	0	0

[illegible][illegible][illegible][illegible][illegible][illegible][illegible]



2026 Deferral/Variance Account Workform

1a The year Account 1589 GA was last disposed 2023

1b The year Account 1580 CBR Class B was last disposed 2023 Note that the sub-account was established in 2015.

2a Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1589 GA balance accumulated (i.e. from the year after the balance was last disposed (regardless of if the disposition was interim or final) to the current year requested for disposition)? Yes (e.g. If you received approval to dispose of the GA variance account balance as at December 31, 2019, the period the GA variance accumulated would be 2020 to 2021.)

2b Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1580, sub-account CBR Class B balance accumulated (i.e. from the year after the balance was last disposed (regardless of if the disposition was interim or final) to the current year requested for disposition)? Yes (e.g. If you received approval to dispose of the CBR Class B balance as at December 31, 2020, the period the CBR Class B variance accumulated would be 2021.)

3a Enter the number of transition customer you had during the period the Account 1589 GA or Account 1580 CBR B balance accumulated 2

Transition Customers - Non-loss Adjusted Billing Determinants by Customer

Customer	Rate Class		2024		2023	
			July to December	January to June	July to December	January to June
Customer 1	GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	kWh	177,372	508,599		
		kW	1,768	1,402		
		Class A/B	B	A		
Customer 2	GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	kWh	14,086,795	10,615,717		
		kW	28,177	25,065		
		Class A/B	A	B		

3b Enter the number of rate classes in which there were customers who were Class A for the full year during the period the Account 1589 GA or Account 1580 CBR B balance accumulated (i.e. from the year after the balance was last disposed (regardless of if the disposition was interim or final) to the current year requested for disposition). 3

In the table, enter

- i) the total Class A consumption for full year Class A customers in each rate class for each year, including any transition customer's consumption identified in table 3a above that were Class A customers for the full year before/after the transition year (E.g. If a customer transitioned from Class B to A in 2019, exclude this customer's consumption for 2019 but include this customer's consumption in 2020 as the customer was a Class A customer for the full year); and
- ii) the total forecast Class A and Class B consumption for transition customers and full year Class A customers in each rate class for the test year.

Rate Classes with Class A Customers - Billing Determinants by Rate Class		Transition Customers (Total Class A and B Consumption)	Class A Customer for Full Year (Total Class A Consumption)		
Rate Class		Test Year Forecast	Test Year Forecast	2024	2023
GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	kWh		16,980,922	17,000,051	
	kW		34,959	37,676	
GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	kWh	22,628,559	29,708,111	46,517,715	
	kW	50,070	83,410	107,995	
LARGE USE SERVICE CLASSIFICATION	kWh		34,931,300	39,718,185	
	kW		77,832	82,733	



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2026 Deferral/Variance Account Workform

This tab allocates the GA balance to transition customers (i.e Class A customers who were former Class B customers and Class B customers who were former Class A customers) who contributed to the current GA balance. The tables below calculate specific amounts for each customer who made the change. The general GA rate rider to non-RPP customers is not to be charged to the transition customers that are allocated amounts in the table below. Consistent with prior decisions, distributors are generally expected to settle the amount through 12 equal adjustments to bills.

Year Account 1589 GA Balance Last Disposed

2023

Allocation of total Non-RPP Consumption (kWh) between Current Class B and Class A/B Transition Customers

		Total	2023
Non-RPP Consumption Less WMP Consumption	A	354,077,126	354,077,126
Less Class A Consumption for Partial Year Class A Customers	B	14,595,394	14,595,394
Less Consumption for Full Year Class A Customers	C	103,235,951	103,235,951
Total Class B Consumption for Years During Balance Accumulation	D = A-B-C	236,245,781	236,245,781
All Class B Consumption for Transition Customers	E	10,793,089	10,793,089
Transition Customers' Portion of Total Consumption	F = E/D	4.57%	

Allocation of Total GA Balance \$

Total GA Balance	G	\$	1,213,232
Transition Customers Portion of GA Balance	H=F*G	\$	55,428
GA Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	\$	1,157,805

Allocation of GA Balances to Class A/B Transition Customers

# of Class A/B Transition Customers		2				
Customer		Total Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers	Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers in 2023	% of kWh	Customer Specific GA Allocation for the Period When They Were a Class B customer	Monthly Equal Payments
Customer 1		177,372	177,372	1.64%	\$ 911	\$ 76
Customer 2		10,615,717	10,615,717	98.36%	\$ 54,517	\$ 4,543
Total		10,793,089	10,793,089	100.00%	\$ 55,428	



2026 Deferral/Variance Account Workform

This tab allocates the CBR Class B balance to transition customers (i.e Class A customers who were former Class B customers and Class B customers who were former Class A customers) who contributed to the current CBR Class B balance. The tables below calculate specific amounts for each customer who made the change. The general CBR Class B rate rider is not to be charged to the transition customers that are allocated amounts in the table below. Consistent with prior decisions, distributors are generally expected to settle the amount through 12 equal adjustments to bills.

Year Account 1580 CBR Class B was Last Disposed

2023

Allocation of Total Consumption (kWh) between Current Class B and Class A/B Transition Customers

		Total	2024
Total Consumption Less WMP Consumption	A	1,098,602,405	1,098,602,405
Less Class A Consumption for Partial Year Class A Customers	B	14,595,394	14,595,394
Less Consumption for Full Year Class A Customers	C	103,235,951	103,235,951
Total Class B Consumption for Years During Balance Accumulation	D = A-B-C	980,771,060	980,771,060
All Class B Consumption for Transition Customers	E	10,793,089	10,793,089
Transition Customers' Portion of Total Consumption	F = E/D	1.10%	

Allocation of Total CBR Class B Balance \$

Total CBR Class B Balance	G	\$	468,940
Transition Customers Portion of CBR Class B Balance	H=F*G	\$	5,161
CBR Class B Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	\$	463,779

Allocation of CBR Class B Balances to Transition Customers

# of Class A/B Transition Customers		2				
Customer		Total Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers	Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers in 2024	% of kWh	Customer Specific CBR Class B Allocation for the Period When They Were a Class B Customer	Monthly Equal Payments
Customer 1		177,372	177,372	1.64%	\$ 85	\$ 7
Customer 2		10,615,717	10,615,717	98.36%	\$ 5,076	\$ 423
Total		10,793,089	10,793,089	100.00%	\$ 5,161	\$ 430



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2025 Deferral/Variance Account Workform

No Input Required in this tab. The purpose of this tab is to calculate the billing determinants for CBR rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1580, sub-account CBR Class B balance accumulated.

The Year the Account 1580 CBR Class B was Last Disposed.

2023

	Total Metered Forecast Consumption Minus WMP		Forecast Total Metered Test Year kWh for Full Year Class A Customers		Forecast Total Metered Test Year kWh for Transition Customers		Metered Consumption for Current Class B Customers (Total Consumption LESS WMP, Class A and Transition Customers' Consumption)		% of total kWh
	kWh	kW	kWh	kW	kWh	kW	kWh	kW	
RESIDENTIAL SERVICE CLASSIFICATION	551,504,306	-	0	0	0	0	551,504,306	-	54%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	128,276,139	-	0	0	0	0	128,276,139	-	13%
GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	326,060,504	826,398	16,980,922	34,959	0	0	309,079,581	791,439	30%
GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	74,664,595	178,388	29,708,111	83,410	22,628,559	50,070	22,327,925	44,908	2%
LARGE USE SERVICE CLASSIFICATION	34,931,300	77,832	34,931,300	77,832	0	0	-	-	0%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	2,866,800	-	0	0	0	0	2,866,800	-	0%
SENTINEL LIGHTING SERVICE CLASSIFICATION	26,718	79	0	0	0	0	26,718	79	0%
STREET LIGHTING SERVICE CLASSIFICATION	4,665,082	13,198	0	0	0	0	4,665,082	13,198	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
Total	1,122,995,443	1,095,895	81,620,333	196,200	22,628,559	50,070	1,018,746,551	849,624	100%

2026 Deferral/Variance Account Workform

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In the event where the calculation of any rate adder or rate rider results in a rate rider that rounds to zero at five significant digits (i.e., the fourth decimal place) per kWh or per kW, the entire OEB-approved amount for recovery or refund will be recorded in Account 1595 for disposition in a future rate-setting proceeding.

Rate Rider Calculation for Group 1 Deferral / Variance Accounts Balances (excluding Global Adj.)

1550, 1551, 1584, 1586, 1595, 1580 and 1588

Rate Class <small>(Enter Rate Classes in cells below)</small>	Units	kW / kWh / # of Customers	Allocated Group 1 Balance (excluding 1589)	Rate Rider for Deferral/Variance Accounts
RESIDENTIAL SERVICE CLASSIFICATION	kWh	551,504,306 \$	895,480 -	0.0016
GENERAL SERVICE LESS THAN 50 KW S	kWh	128,276,139 \$	200,167 -	0.0016
GENERAL SERVICE 50 TO 999 KW SERV	kW	838,115 \$	296,388 -	0.3536
GENERAL SERVICE 1,000 TO 4,999 KW S	kW	178,388 \$	114,230 -	0.6403
LARGE USE SERVICE CLASSIFICATION	kW	77,832 \$	53,423 -	0.6864
UNMETERED SCATTERED LOAD SERVICE	kWh	2,866,800 \$	4,390 -	0.0015
SENTINEL LIGHTING SERVICE CLASSIFI	kW	79 \$	41 -	0.5184
STREET LIGHTING SERVICE CLASSIFICA	kW	13,198 \$	7,212 -	0.5464
		- \$	-	-
		- \$	-	-
		- \$	-	-
		- \$	-	-
		- \$	-	-
		- \$	-	-
		- \$	-	-
		- \$	-	-
		- \$	-	-
		- \$	-	-
		- \$	-	-
		- \$	-	-
		- \$	-	-
Total		\$- 1,571,330		

Rate Rider Calculation for Group 1 Deferral / Variance Accounts Balances (excluding Global Adj.) - NON-WMP

1580 and 1588

Rate Class	Units	kW / kWh / # of Customers	Allocated Group 1 Balance - Non-WMP	Rate Rider for Deferral/Variance Accounts
(Enter Rate Classes in cells below)				
RESIDENTIAL SERVICE CLASSIFICATION	kWh	551,504,306	\$ -	-
GENERAL SERVICE LESS THAN 50 KW S	kWh	128,276,139	\$ -	-
GENERAL SERVICE 50 TO 999 KW SERV	kW	826,398	\$ 208,070	- 0.2518
GENERAL SERVICE 1,000 TO 4,999 KW S	kW	178,388	\$ -	-
LARGE USE SERVICE CLASSIFICATION	kW	77,832	\$ -	-
UNMETERED SCATTERED LOAD SERVICE	kWh	2,866,800	\$ -	-
SENTINEL LIGHTING SERVICE CLASSIFI	kW	79	\$ -	-
STREET LIGHTING SERVICE CLASSIFICA	kW	13,198	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
Total			\$ 208,070	-

Only for rate classes with WMP customers are the Deferral/Variance Account Rate Riders for Non-WMP calculated separately in the table above. For all rate classes without WMP customers, balances in Accounts 1580 and 1588 are included in Deferral/Variance Account Rate Riders calculated in the first table above and disposed through a combined Deferral/Variance Account and Rate Rider.

Rate Rider Calculation for Account 1580, sub-account CBR Class B

1580. Sub-account CBR Class B

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Sub-account 1580 CBR Class B Balance	Rate Rider for Sub-account 1580 CBR Class B
RESIDENTIAL SERVICE CLASSIFICATION	kWh	551,504.306	\$ 251,069	0.0005
GENERAL SERVICE LESS THAN 50 KW S	kWh	128,276.139	\$ 68,397	0.0005
GENERAL SERVICE 50 TO 999 KW SERV	kW	791.439	\$ 140.707	0.1778
GENERAL SERVICE 1,000 TO 4,999 KW S	kW	44.908	\$ 10.165	0.2263
LARGE USE SERVICE CLASSIFICATION	kW	-	\$ -	-
UNMETERED SCATTERED LOAD SERVIC	kWh	2,866.800	\$ 1,305	0.0005
SENTINEL LIGHTING SERVICE CLASSIFI	kW	79	\$ 12	0.1538
STREET LIGHTING SERVICE CLASSIFICA	kW	13.198	\$ 2,124	0.1609
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
		-	\$ -	-
Total			\$ 463.779	-

Rate rider calculated separately only if Class A customers exist during the period the balance accumulated

Balance of Account 1589 Allocated to Non-WMPs

Rate riders for Global Adjustment is to be calculated on the basis of kWh for all classes.

As per the Board's letter issued July 16, 2015 outlining details regarding the implementation of the transition to fully fixed distribution charges for residential customers, Residential rates for group 2 accounts are to be on a per customer basis. Please choose "# of customers" for the **Residential** class.

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Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Account 1509 Balance	Rate Rider for Account 1509
RESIDENTIAL SERVICE CLASSIFICATION	# of Customers	59,515	\$ -	-
GENERAL SERVICE LESS THAN 50 KW S	# of Customers	4,523	\$ -	-
GENERAL SERVICE 50 TO 999 KW SERV	# of Customers	518	\$ -	-
GENERAL SERVICE 1,000 TO 4,999 KW S	# of Customers	18	\$ -	-
LARGE USE SERVICE CLASSIFICATION	# of Customers	1	\$ -	-
UNMETERED SCATTERED LOAD SERVICE	# of Customers	263	\$ -	-
SENTINEL LIGHTING SERVICE CLASSIFI	# of Customers	19	\$ -	-
STREET LIGHTING SERVICE CLASSIFICA	# of Customers	14,845	\$ -	-
	# of Customers	-	\$ -	-
	# of Customers	-	\$ -	-
	# of Customers	-	\$ -	-
	# of Customers	-	\$ -	-
	# of Customers	-	\$ -	-
	# of Customers	-	\$ -	-
	# of Customers	-	\$ -	-
	# of Customers	-	\$ -	-
	# of Customers	-	\$ -	-
	# of Customers	-	\$ -	-
	# of Customers	-	\$ -	-
Total			\$ -	

Attachment 9 – 2

2026 Commodity Accounts Analysis Workform

Commodity Accounts Analysis Workform for 2026 Rate Applications

Formerly "GA Analysis Workform"

Version 1.0

Model Unlocked

Input cells

Drop down cells

Utility NameOshawa PUC Networks Inc.

Note 1

For Account 1589 and Account 1588, determine if a or b below applies and select the appropriate year related to the account balance in the drop-down box to the right.

- a) If the account balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.
- b) If the account balances were last approved on an interim basis, and
- i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis. OR
- ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis. An explanation should be provided to explain the reason for the change in the previously approved interim balances.

(e.g. If the 2022 balances that were reviewed in the 2024 rate application were to be selected, select 2022)

Year Selected

2023

Instructions:

1) Determine which scenario above applies (a, bi or bii). Select the appropriate year to generate the appropriate Commodity Accounts Analysis Workform tabs, and information in the Principal Adjustments tab and Account 1588 tab.

For example:

- Scenario a -If 2023 balances were last approved on a final basis - Select 2023 and a Commodity Accounts Analysis Workform for 2024 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
- Scenario bi - If 2023 balances were last approved on an interim basis and there are no changes to 2023 balances - Select 2023 and a Commodity Accounts Analysis Workform for 2024 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
- Scenario bii - If 2023 balances were last approved on an interim basis, there are changes to 2023 balances, and 2022 balances were last approved for disposition - Select 2022 and Commodity Accounts Analysis Workforms for 2023 and 2024 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.

2) Complete the Commodity Accounts Analysis Workform for each year generated.

3) Complete the Account 1588 tab. Note that the number of years that require the reasonability test to be completed are shown in the Account 1588 tab, depending on the year selected on the Information Sheet.

4) Complete the Principal Adjustments tab. Note that the number of years that require principal adjustment reconciliations are all shown in the one Principal Adjustments tab, depending on the year selected on the Information Sheet.

See the separate document Commodity Accounts Analysis Workform Instructions for detailed instructions on how to complete the Workform and examples of reconciling items and principal adjustments.

Year	Annual Net Change in Expected GA Balance from GA Analysis	Net Change in Principal Balance in the GL	Reconciling Items	Adjusted Net Change in Principal Balance in the GL	Unresolved Difference	\$ Consumption at Actual Rate Paid	Unresolved Difference as % of Expected GA Payments to IESO
2024	\$ 1,115,692	\$ 1,067,005	\$ 29,941	\$ 1,096,946	\$ (18,746)	\$ 18,602,367	-0.1%
Cumulative Balance	\$ 1,115,692	\$ 1,067,005	\$ 29,941	\$ 1,096,946	\$ (18,746)	\$ 18,602,367	N/A

Account 1588 Reconciliation Summary	
Year	Account 1588 as a % of Account 4705
2024	-0.4%
Cumulative Balance	0.0%

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While this model has been provided in Excel format and is required to be filed with your application, the onus remains on the applicant to ensure the accuracy of the data and the results.

Commodity Accounts Analysis Workform

Note 2 Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)

Year		2024		
Total Metered excluding WMP	C = A+B	1,098,602,405	kWh	100%
RPP	A	744,525,280	kWh	67.8%
Non-RPP	B = D+E	354,077,125	kWh	32.2%
Non-RPP Class A	D	103,235,950	kWh	9.4%
Non-RPP Class B*	E	250,841,175	kWh	22.8%

*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected Balance table below.
The difference should be equal to the loss factor.

Note 3 GA Billing Rate

GA is billed on the

1st Estimate

Please confirm that the same GA rate is used to bill all customer classes. If not, please provide further details

Yes

Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any particular month

Yes

Note 4 Analysis of Expected GA Amount

Year	2024								
Calendar Month	Non-RPP Class B Including Loss Factor Billed Consumption (kWh)	Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh)	Add Current Month Unbilled Loss Adjusted Consumption (kWh)	Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh)	GA Rate Billed (\$/kWh)	\$ Consumption at GA Rate Billed	GA Actual Rate Paid (\$/kWh)	\$ Consumption at Actual Rate Paid	Expected GA Price Variance (\$)
	F	G	H	I = F-G+H	J	K = P J	L	M = FL	N=M-K
January	23,423,489			23,423,489	0.05410	\$ 1,267,211	0.04590	\$ 1,075,138	\$ (192,073)
February	20,976,552			20,976,552	0.08900	\$ 1,783,007	0.06830	\$ 1,390,745	\$ (392,262)
March	21,475,801			21,475,801	0.08370	\$ 1,797,625	0.08170	\$ 1,754,573	\$ (42,952)
April	20,329,113			20,329,113	0.08500	\$ 1,727,975	0.07430	\$ 1,510,453	\$ (217,522)
May	22,978,539			22,978,539	0.04590	\$ 1,054,715	0.07760	\$ 1,783,135	\$ 728,420
June	23,879,787			23,879,787	0.04590	\$ 1,096,082	0.07840	\$ 1,872,175	\$ 776,093
July	23,283,605			23,283,605	0.04590	\$ 1,068,717	0.06370	\$ 1,483,166	\$ 414,448
August	22,324,862			22,324,862	0.05550	\$ 1,239,031	0.06320	\$ 1,410,933	\$ 171,902
September	21,100,084			21,100,084	0.08750	\$ 1,424,256	0.07930	\$ 1,673,237	\$ 248,981
October	19,823,899			19,823,899	0.08170	\$ 1,619,613	0.07480	\$ 1,482,828	\$ (136,785)
November	20,309,871			20,309,871	0.07680	\$ 1,559,798	0.08900	\$ 1,807,578	\$ 247,780
December	21,980,689			21,980,689	0.07930	\$ 1,743,069	0.06180	\$ 1,358,407	\$ (384,662)
Net Change in Expected GA Balance in the Year (i.e. Transactions in the Year)	261,886,311	-	-	261,886,311		\$ 17,380,997		\$ 18,602,367	\$ 1,221,370

Annual Non-RPP Class B Wholesale kWh +	Annual Non-RPP Class B Retail billed kWh	Annual Unaccounted for Energy Loss kWh	Weighted Average GA Actual Rate Paid (\$/kWh)**	Expected GA Volume Variance (\$)
O	P	Q=O-P	R	P=Q/R
260,394,831	261,886,311	-	1.491,480	0.07085
				\$ (105,678)

*Equal to (AQEW - Class A + embedded generation kWh) / (Non-RPP Class B retail kWh / Total retail Class B kWh)

**Equal to annual Non-RPP Class B \$ GA paid (i.e. non-RPP portion of CT 148 on IESO invoice) divided by Non-RPP Class B Wholesale kWh (as quantified in column O in the table above)

Total Expected GA Variance	\$ 1,115,692
----------------------------	--------------

Calculated Loss Factor	1.0440
Most Recent Approved Loss Factor for Secondary Metered Customer < 5,000kW	1.0432
Difference	0.0008

a) Please provide an explanation in the text box below if columns G and H for unbilled consumption are not used in the table above.

Report developed providing actual consumption by month (unbilled incorporated into Column F)

b) Please provide an explanation in the text box below if the difference in loss factor is greater than 1%

N/A

Note 5 Reconciling Items

	Item	Amount	Explanation	Principal Adjustments
				Principal Adjustment on DVA Continuity Schedule
				If "no", please provide an explanation
	Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	\$ 1,067,005		
1a	CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior year	\$ -		
1b	CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior period corrections	\$ -		
2a	Remove prior year end unbilled to actual revenue differences	\$ 25,593		Yes
2b	Add current year end unbilled to actual revenue differences	\$ 4,348		Yes
3a	Remove difference between prior year accrual/unbilled to actual from load transfers			
3b	Add difference between current year accrual/unbilled to actual from load transfers			
4a	Significant prior period billing adjustments recorded in current year			
4b	Significant current period billing adjustments recorded in other year(s)			
5	CT 2148 for prior period corrections			
6				
7				
8				
9				
10				

Note 6	Adjusted Net Change in Principal Balance in the GL	\$ 1,096,946
	Net Change in Expected GA Balance in the Year Per Analysis	\$ 1,115,692
	Unresolved Difference	\$ (18,746)
	Unresolved Difference as % of Expected GA Payments to IESO	-0.1%



Account 1588 Reasonability

Note 7 Account 1588 Reasonability Test

Year	Account 1588 - RSVA Power			Account 4705 - Power Purchased	Account 1588 as % of Account 4705
	Transactions ¹	Principal Adjustments ²	Total Activity in Calendar Year		
2024	- 1,041,816	666,841	- 374,975	93,014,237	-0.4%
Cumulative	- 1,041,816	666,841	- 374,975	-	0.0%

Notes

- 1) The transactions should equal the "Transaction" column in the DVA Continuity Schedule. This is also expected to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule)
- 2) Reconciling Items and Principal Adjustments reflect the total of Note 7a "Reconciling Items and Principal Adjustments". Reconciling items represent the items that are recorded in the current period but are related to the prior periods. These items are booked in the GL in the appropriate period and as such do not need to be included in the principal adjustments. However, the reconciling items should be excluded for the purpose of the reasonability test for Account 1588.
- 3) Principal adjustments should equal the "Principal Adjustments" column in the DVA Continuity Schedule. Principal adjustments adjust the transactions in the general ledger to the amount that should be requested for disposition.

Note 7a Reconciling Items and Principal Adjustments - complete for each year where Account 1588 as a % of Account 4705 is greater than + / - 1% of that year's cost of power purchased (Note 7, above)

	Item	Amount	Explanation	Principal Adjustment on DVA Continuity Schedule	If "no", please provide an explanation ³
1a	CT 148 True-up of GA Charges based on Actual RPP Volumes - prior year				
1b	CT 148 True-up of GA Charges based on Actual RPP Volumes - current year				
2a	CT 1142/142 true-up adjustment based on actual price and volume - prior year				
2b	CT 1142/142 true-up adjustment based on actual price and volume - current year				
3a	Remove prior year end unbilled to actual revenue differences				
3b	Add current year end unbilled to actual revenue differences				
4a	Significant prior period billing adjustments recorded in current year				
4b	Significant current period billing adjustments recorded in other year(s)				
5	Variance (eg. Variance due to significant understated/overstated line loss factor)				
6					
7					
8					
Total Reconciling Items		\$ -			

Commodity Accounts Analysis Workform -
Account 1588 and 1589
Principal Adjustment Reconciliation

Note 8 Breakdown of principal adjustments included in last approved balance:

Account 1589 - RSVA Global Adjustment			
	Adjustment Description	Amount	To be reversed in current application? Explanation if not to be reversed in current application
1	Unbilled to actual revenue differences	(25,593)	Yes
2			
3			
4			
5			
6			
7			
8			
Total		(25,593)	
Total principal adjustments included in last approved balance		(25,593)	
Difference		-	

Account 1588 - RSVA Power			
	Adjustment Description	Amount	To be Reversed in Current Application? Explanation if not to be reversed in current application
1	Unbilled to actual revenue differences	(124,788)	Yes
2	CT 1142/142 true-up based on actuals - over accrual	(545,928)	Yes
3			
4			
5			
6			
7			
8			
Total		(670,716)	
Total principal adjustments included in last approved balance		(670,716)	
Difference		0	

Note 9 Principal adjustment reconciliation in current application:

Notes

- 1) The "Transaction" column in the DVA Continuity Schedule is to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule)
- 2) Any principal adjustments needed to adjust the transactions in the general ledger to the amount that should be requested for disposition should be shown separately in the "Principal Adjustments" column of the DVA Continuity Schedule
- 3) The "Variance RRR vs. 2024 Balance" column in the DVA Continuity Schedule should equal principal adjustments made in the current disposition period. It should not be impacted by reversals from prior year approved principal adjustments.
- 4) Principal adjustments to the pro-ration of CT 148 true-ups (i.e. principal adjustment #1 in tables below) are expected to be equal and offsetting between Account 1588 and Account 1589, if not, please explain. If this results in further adjustments to RPP settlements, this should be shown separately as a principal adjustment to CT 1142/142 (i.e. principal adjustment #2 in tables below)

Complete the table below for the current disposition period. Complete a table for each year included in the balance under review in this rate application. The number of tables to be completed is automatically generated based on data provided in the Information Sheet

Year	Account 1589 - RSVA Global Adjustment		
	Adjustment Description	Amount	Year Recorded in GL
	Reversals of prior approved principal adjustments (auto-populated from table above)		
	1 Unbilled to actual revenue differences	25,593	2024
	2		
	3		
	4		
	5		
	6		
	7		
	8		
	Total Reversal Principal Adjustments	25,593	
	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual Non-RPP volumes		
	2 Unbilled to actual revenue differences	4,348	2025
	3		
	4		
	5		
	6		
	7		
	8		
	Total Current Year Principal Adjustments	4,348	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	29,941	

Year	Account 1588 - RSVA Power		
	Adjustment Description	Amount	Year Recorded in GL
	Reversals of prior approved principal adjustments (auto-populated from table above)		
	1 Unbilled to actual revenue differences	124,788	2,024
	2 CT 1142/142 true-up based on actuals - over accrual	545,928	2,024
	3		
	4		
	5		
	6		
	7		
	8		
	Total Reversal Principal Adjustments	670,716	
	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual RPP volumes		
	2 CT 1142/142 true-up based on actuals		
	3 Unbilled to actual revenue differences	(3,875)	2,025
	4		
	5		
	6		
	7		
	8		
	Total Current Year Principal Adjustments	(3,875)	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	666,841	

Attachment 9 – 3

Draft Accounting Order

Draft Accounting Order
Oshawa PUC Networks Inc.
EB-2025-0014

**Account 1508 – Other Regulatory Assets, Sub-account Cloud Computing
Implementation Costs Deferral Account**

Oshawa PUC Networks Inc. shall establish a new variance account: Account 1508 – Other Regulatory Assets, Sub-account Cloud Computing Implementation Costs Deferral Account. This account is established to record incremental cloud computing implementation costs in order to transition from on-premise ERP to a cloud-based solution.

This account will be disposed in Oshawa PUC Networks Inc. next rebasing application subject to a prudence review of the balance. The account will be discontinued following Oshawa PUC Networks Inc. next rebasing application.

Carrying charges at the OEB's prescribed interest rates will be applied to this sub-account.

Oshawa Power shall establish the following variance accounts effective January 1, 2026:

- Account 1508 – Other Regulatory Assets, Sub-Account Cloud Computing Implementation Costs
- Account 1508 – Other Regulatory Assets, Sub-Account Cloud Computing Implementation Costs, Carrying Charges

The sample accounting entries for the variance accounts are identified below:

To record incremental cloud computing implementation costs:

DR 1508 Cloud Computing Implementation Costs

CR XXXX OM&A Account(s) associated with cloud implementation costs

To record incremental cloud computing implementation costs incurred and any related offsetting savings, if applicable

DR 1508 Cloud Computing Implementation Costs, Carrying Charges

CR 6035 Other Interest Expense

To record carrying charges on the monthly opening balance in Account 1508 Cloud Computing Implementation Costs