

- Letter of Comment - EB-2024-0115

-- Name --

Kezia Banton

-- Do you reside in the impacted service area? -- Yes

-- Comments --

With a huge increase in cost of living, including cost of food, transportation, and housing costs, we do not need more increase. The distribution rates were already increased as of Jan 1st, 2025. In less than 5 months, they're proposing yet another increase, SIGNIFICANT increase of 17%!

Hydro Ottawa's reported profit for 2022 was \$39.7 million. This net income led to a dividend payment of \$23.7 million to the City of Ottawa. Despite the pandemic, the company also achieved a return on equity of 7.7% in 2022.

This added increase does not appear to be an alignment adjustment to ensure expenses are covered. This is greed and it is unacceptable.