

Letter of Comment - EB-2024-0115

-- Name --

Christine Gardner

-- Do you reside in the impacted service area? -- Yes

-- Comments --

You probably got the notice from Ottawa Hydro that they wanted to increase the Distribution Rates. I did a deep dive into this and found this comment that someone made noting this is the 2nd increase in Distribution Rates in 2 years

The distribution rates were already increased as of Jan 1st, 2025. In less than 5 months, Ottawa Hydro is proposing yet another increase - a SIGNIFICANT increase of 17%! Ottawa Hydro's reported profit for 2022 was \$39.7 million. This net income led to a dividend payment of \$23.7 million to the City of Ottawa. Despite the pandemic, the company also achieved a return on equity of 7.7% in 2022.

I don't feel this significant hike is warranted - look at the profit!!! People are struggling right now. The most recent hike is enough!