

BY EMAIL

May 26, 2025

Simon Bergevin
General Manager
HQ Energy Marketing Inc.
150, Sainte-Catherine, St.
Montreal QC H5B 1B7
bergevin.simon@hydroguebec.com

Dear Simon Bergevin:

Re: HQ Energy Marketing Inc (HQ Energy)

Application for an Electricity Wholesaler Licence Ontario Energy Board File No.: EB-2025-0167

The Ontario Energy Board (OEB) received HQ Energy's application for electricity wholesaler licence on May 12, 2025. The OEB has assigned file number EB-2025-0167 to the application.

Upon preliminary review of the application, OEB staff has determined it to be incomplete. Accordingly, please be advised that the application cannot be processed until the following missing information is filed:

1. Finance

Section 10(a) of HQ Energy's application requires the applicant to provide audited financial statements for the last 2 years. If audited financial statements are not available, the applicant is required to provide unaudited financial statements for the last 2 years. The documents must be signed by at least 1 key individual identified in section 7 of the application.

HQ Energy has provided English and French versions of the unaudited financial statements, and the French version is signed. To fulfill the requirements of section 10(a), please provide a signed English version of the applicant's financial statements.

T 416-481-1967 1-888-632-6273

F 416-440-7656 OEB.ca

2. Technical Resources

Section 11(a) of HQ Energy's application requires the applicant to describe the technical qualifications of the key technical and operational personnel involved in the applicant's electricity wholesaling business. The applicant has not provided an adequate description of the technical qualifications of the applicant's key technical and operational personnel as it relates to wholesaling electricity. To fulfill the requirements of section 11(a), please describe the technical qualifications of key technical and operational personnel responsible for the day-to-day operations of the applicant's electricity wholesaling business.

The OEB will process the application after the noted information is filed with the Registrar at registrar@oeb.ca. Please submit both an electronic Word version and an electronically signed, searchable PDF. If the above information is not filed within 30 days of the date of this letter, the OEB may close the file for this application.

Please note, HQ Energy is responsible for ensuring that the documents it files with the OEB, such as its evidence, responses to interrogatories and any other supporting documentation, do not include personal information (as that phrase is defined in the *Freedom of Information and Protection of Privacy Act*), unless filed in accordance with rule 9A of the OEB's *Rules of Practice and Procedure*.

Please direct any questions to Humphrey Kisembe, Advisor, at 437-880-4358 or humphrey.kisembe@oeb.ca. Please refer to the OEB file number noted above in all future correspondence to the OEB regarding your application.

Yours truly,

John Pickernell Manager, Applications Administration