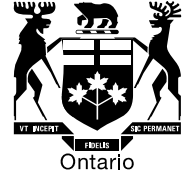


Ontario Energy Board
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Telephone: 416- 481-1967
Facsimile: 416- 440-7656
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BY E-MAIL

November 11, 2008

William G. Zehr
Festival Hydro Inc.
P.O. Box 397
187 Erie Street
Stratford ON N5A 6T5

Dear Mr. Zehr:

**Re: Festival Hydro Inc.
2009 Incentive Regulation Mechanism (2009 IRM) Rate Application
Board File Number EB-2008-0175**

This letter acknowledges the Board's receipt, on November 7, 2008, of your 2009 IRM application. The Board has assigned file number EB-2008-0175 to this matter. Please refer to this number in all future correspondence to the Board regarding this matter.

The Board will issue further correspondence indicating the next steps to be taken in this matter and corresponding dates. Based on the Board's experience with applications of this nature, the Board expects that it may be able to render a decision and/or order on or about March 20, 2009.

Please direct any questions relating to this application to Lawrie Gluck, Analyst at 416-440-7678, or by e-mail at Lawrie.Gluck@oeb.gov.on.ca.

Yours truly,

Original signed by

John Pickernell
Assistant Board Secretary

cc: Debbie Reece, Festival Hydro