# Appendix A Proof of Power Purchase Agreement

Project Name: Wolfe Island Wind Project
Reference: Renewables II RFP (SSB-071540)

# RENEWABLE ENERGY SUPPLY II CONTRACT (RES II Contract)

#### Between

### CANADIAN RENEWABLE ENERGY CORPORATION

- and -

#### ONTARIO POWER AUTHORITY

DATED as of the 21st day of November, 2005

# 16.12 Rights and Remedies Not Limited to Contract

Unless expressly provided in this Agreement, the express rights and remedies of the Buyer or the Supplier set out in this Agreement are in addition to and shall not limit any other rights and remedies available to the Buyer or the Supplier, respectively, at law or in equity.

#### 16.13 Time of Essence

Time is of the essence in the performance of the Parties' respective obligations under this Agreement.

#### 16.14 Further Assurances

Each of the Parties shall, from time to time on written request of the other Party, do all such further acts and execute and deliver or cause to be done, executed or delivered all such further acts, deeds, documents, assurances and things as may be reasonably required in order to fully perform and to more effectively implement and carry out the terms of this Agreement. The Parties agree to promptly execute and deliver any documentation required by any Governmental Authority in connection with any termination of this Agreement.

IN WITNESS WHEREOF, and intending to be legally bound, the Parties have executed this Agreement by the undersigned duly authorized representatives as of the date first stated above.

# CANADIAN RENEWABLE ENERGY CORPORTION

			-
By:		By:	
	Name:		Name
	Title:		Title:
By:			I have
	Name:		
	Title:		
	I/We have authority to bind the Corporation.		

## ONTARIO POWER AUTHORITY

Name: Jan Carr

Title: Chief Executive Officer

I have authority to bind the Corporation.

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	ADIAN RENEWABLE ENERGY PORTION	ONTARIO POWER AUTHORITY	
Ву:	9-2A-	Ву:	
	Name: John D. Keating	Name: Jan Carr	
	Title: Chief Executive Officer	Title: Chief Executive Officer	
Ву:	V Com horm	I have authority to bind the Corporati	ion.
	Name: Ross Keating		
	Title: President		
	Chief Operating Officer  I/We have authority to bind the		
	Corporation.		

## News Release 🖺

# $^{\tiny{\text{Ministry}}} Energy$

21 November, 2005

#### McGuinty Government Approves New Green Power Projects

Eight New Wind Projects And One Hydro Project Enough To Power 250,000 Homes

**QUEEN'S PARK** – The McGuinty government has approved nine clean, renewable energy projects that will provide enough power for more than 250,000 homes, Energy Minister Donna Cansfield announced today.

"The new projects announced today will provide 975 megawatts of clean, renewable energy," Cansfield said. "The success of this request for proposals means that, combined with our first renewables RFP completed last year, we will be adding over 1,300 megawatts of wind power to Ontario's electricity system. We're on track to achieve our goal of ten per cent of Ontario's generation coming from renewable sources by 2010."

The projects, which include eight new wind farms and a waterpower project, are the result of the province's second request for proposals seeking approximately 1,000 megawatts of new renewable energy. The selected projects will spur economic development in the renewable energy sector and will bring an estimated \$2 billion of new investment to Ontario.

"It clearly makes sense for Ontario to increase production of electricity from clean energy resources," said David Butters, President of the Association of Power Producers of Ontario. "We've maintained that the private sector will step up to the plate to invest capital in renewable generation projects if there is an appropriate competitive procurement and this is the second time they have done so."

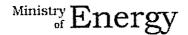
"The response to this RFP shows just how much potential this province has for renewable energy," Cansfield said. "With such good proposals to choose from, we can ensure the most viable, cost-effective projects for Ontario's electricity consumers."

Combined with 395 megawatts of renewable energy capacity announced last year, these projects mean the government has now contracted for 1,370 megawatts of new renewable capacity. The government will continue to move forward towards meeting its target of adding 2,700 megawatts of new renewable energy by 2010.

In just two years, the McGuinty government has advanced projects that will provide Ontario with nearly 9,000 megawatts of power by 2010 — enough power for 4 million homes.

The McGuinty government is committed to protecting the interests of Ontarians by ensuring a reliable, sustainable and diverse supply of competitively priced power for the province, while promoting energy conservation.

# Backgrounder 🖺



# McGuinty Government Announces Nine New Renewable Energy Projects

The McGuinty government is committed to addressing Ontario's electricity demand, while improving the province's air quality. Part of this commitment is to provide five per cent, or 1,350 megawatts, of Ontario's electricity capacity through renewable sources by 2007, and ten per cent, or 2,700 megawatts, by 2010.

Today, the government announced nine projects that will provide a total of 975 megawatts of new renewable energy capacity, with an estimated value of \$2 billion in investment. These projects were selected through the government's second Request for Proposals (RFP) for renewable power.

#### The projects are:

- Island Falls Hydroelectric Project, Smooth Rock Falls, 20 megawatts;
- Kingsbridge II Wind Power Project, Goderich, 158.7 megawatts;
- Kruger Energy Port Alma, Port Alma, 101.2 megawatts;
- Enbridge's Leader Wind Project A, Kincardine, 100.65 megawatts;
- Enbridge's Leader Wind Project B, Kincardine, 99 megawatts;
- Melancthon II Wind Project, Shelburne, 132 megawatts;
- Prince II Wind Power Project, Sault Ste. Marie, 90 megawatts;
- Ripley Wind Power Project, Ripley, 76 megawatts;
- Wolfe Island Wind Project, Kingston, 197.8 megawatts.

A government team evaluated the proposals, and an independent RFP fairness commissioner oversaw all aspects of the process. Proposals were first evaluated to ensure they were complete and met the information requirements of the RFP. Proposals that met this requirement were evaluated to ensure they met the minimum mandatory technical and financial requirements required by the RFP. Projects that met these requirements were then ranked on the basis of total proposal price from lowest to highest.

Based on this evaluation, the selected proponents have signed a contract with the Ontario Power Authority to supply renewable electricity capacity for a period of twenty years.

The government issued the RFP on April 22, 2004 seeking approximately 1,000 megawatts of renewable energy capacity. It received 22 proposals for a total of 2,029 megawatts in response. The RFP was open to wind, water, solar, biomass and landfill gas projects. More detail on the RFP, including the RFP document itself, is available at <a href="https://www.ontarioelectricityrfp.ca">www.ontarioelectricityrfp.ca</a>.

To date, the government has issued three RFPs for renewable energy that cover large, medium and

small projects. Winners from the first two RFPs have signed agreements on 1,370 megawatts of new, renewable generation in Ontario. Results for the third RFP for small and medium-sized renewable energy projects under 20 megawatts are expected in 2006.

• Click here for a map of the new projects (PDF Format)

Media Contacts:

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www.energy.gov.on.ca/index.cfm?fuseaction=english.news

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