



**Lakefront
Utilities
Inc.**

207 Division Street, P.O. Box 577, Cobourg, ON K9A 4L3 • www.lakefrontutilities.com • Tel: 905-372-2193

July 18, 2025

BY RESS and EMAIL

Ritchie Murray
Acting Registrar
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4
Registrar@oeb.ca

Dear Mr. Murray,

**Re: EB-2024-0038 Lakefront Utilities Inc.
2025 Distribution Rate Application
Procedural Order No. 5 – Response Submission**

Dear Mr. Murray,

In accordance with paragraph 2 of Procedural Order No. 5 dated July 15, 2025, Lakefront Utilities Inc. (LUI) hereby files its updated Rate Generator Model incorporating the distinct forgone revenue rate riders, and confirms as follows:

1. Foregone Distribution Revenue Rate Rider
 - Covers the period January 1, 2025 through July 31, 2025.
 - Calculated incremental shortfall has been captured in a separate “Foregone Distribution Revenue” rate rider, effective August 1, 2025.
2. Foregone Incremental Capital Module (ICM) Rate Rider
 - Covers the period May 1, 2025 through July 31, 2025.
 - Calculated ICM shortfall has been captured in a separate “Foregone ICM Revenue” rate rider, effective August 1, 2025.
3. Deferral / Variance Account (DVA) Recovery Adjustment
 - The disposition of the 2016–2023 Group 1 DVAs has been revised for recovery over five months (August–December 2025) on the corresponding worksheet in the Rate Generator Model (worksheet “7. Calculation of Def Var RR”).

Enclosures include:

- Updated Rate Generator Model containing:
 - Two distinct rate riders for forgone revenue (Distribution and ICM)
 - Revised DVA recovery schedules for the five-month disposition
- Workbook summarizing the detailed calculations for each rider



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LUI respectfully submits that these updates fully address the Board's direction in Procedural Order No. 5. We trust the enclosed materials are in order and look forward to any further guidance.

Should you have any questions, please contact the undersigned.

Yours truly,

A handwritten signature in blue ink, consisting of a large, stylized 'D' followed by a 'W'. The signature is fluid and cursive.

Danielle Wakelin
Manager of Regulatory Compliance
Lakefront Utilities Inc.

cc: All parties in EB-2024-0038