



**Lakefront  
Utilities  
Inc.**

207 Division Street, P.O. Box 577, Cobourg, ON K9A 4L3 • [www.lakefrontutilities.com](http://www.lakefrontutilities.com) • Tel: 905-372-2193

July 23, 2025

BY RESS and EMAIL

Ritchie Murray  
Acting Registrar  
Ontario Energy Board  
2300 Yonge Street, 27th Floor  
Toronto, ON M4P 1E4  
[Registrar@oeb.ca](mailto:Registrar@oeb.ca)

Dear Mr. Murray,

**Re: EB-2024-0038 Lakefront Utilities Inc.  
2025 Distribution Rate Application  
Reply to OEB Staff Submission (July 22, 2025)**

Dear Mr. Murray,

Lakefront Utilities Inc. (LUI) respectfully submits this reply to the Ontario Energy Board Staff Submission dated July 22, 2025, regarding our forgone revenue calculations and Rate Generator Model updates.

1. ICM Foregone Revenue Calculation
  - We acknowledge staff's identification of the appropriate recovery factor for the ICM forgone revenue covering the eight-month period of May 1, 2025 to July 31, 2025, and have corrected our worksheets and Rate Generator Model to apply the 8/5 factor.
2. Rate Generator Model Updates
  - Tab 19 (Additional Rates) has now been fully populated in Column G, and all dependent calculations have been refreshed.
  - Although the workbook was saved after populating Column G, LUI notes that upon changing sheets and returning to Tab 19, the "A" allocation is unexpectedly removed and must be re-entered.
3. Deferral / Variance Account (DVA) Recovery Adjustment
  - We confirm that the 2016-2023 Group 1 DVA balances will be recovered over five months (August 2025 - December 2025) on the designated worksheet.
  - Although Tab 7 has been updated to reflect recovery over the five-month period from August 2025 to December 2025, the Rate Order descriptions continue to indicate an effective date to May 31, 2025. LUI kindly requests OEB Staff's assistance in resolving this discrepancy.



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Enclosures include:

- Updated Rate Generator Model
- Updated Workbook summarizing the detailed calculations

We apologize for the oversight in saving our initial Excel model and appreciate staff's diligence in identifying the discrepancies. We trust the revisions address all concerns, but please contact the undersigned if further clarification is needed.

Yours truly,

A handwritten signature in blue ink, consisting of the letters 'DW' in a stylized, cursive font.

Danielle Wakelin  
Manager of Regulatory Compliance  
Lakefront Utilities Inc.

cc: All parties in EB-2024-0038