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August 8, 2025

Ms. Nancy Marconi
Registrar
Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4

RE: 2026 IRM Rate Application EB-2025-0020

Dear Ms. Marconi:

Niagara Peninsula Energy Inc. ("NPEI") hereby submits its 2026 Incentive Rate Mechanism ("IRM") Rate Application.

NPEI has submitted a .pdf version of the application, including all appendices, as well as the corresponding live Excel models, via the Board's Regulatory Electronic Submission System ("RESS"). In accordance with the Board's Digitization Program Announcement, issued on June 23, 2020, NPEI has not provided hard copies.

NPEI hereby confirms that the documents filed in support of NPEI's 2026 IRM Rate Application do not include any personal information (as that phrase is defined in the Freedom of Information and Protection of Privacy Act), that is not otherwise redacted in accordance with rule 9A of the OEB's Rules of Practice and Procedure.

If there are any questions, please contact Paul Blythin at (905) 356-2681 ext. 6064, or Paul.Blythin@npei.ca.

Yours truly,
NIAGARA PENINSULA ENERGY INC.

Paul Blythin, CPA, CGA
Vice-President, Regulatory Affairs & Revenue

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NIAGARA PENINSULA ENERGY INC.
APPLICATION FOR APPROVAL OF ELECTRICITY DISTRIBUTION RATES
EFFECTIVE JANUARY 1, 2026

EB-2025-0020

List of Appendices

- A: Current Tariff of Rates and Charges Effective January 1, 2025 from the Decision and Order in NPEI's 2025 IRM Rate Application (EB-2024-0043)
- B: Proposed Tariff of Rates and Charges Effective January 1, 2026
- C: 2026 IRM Rate Generator Model
- D: 2026 Commodity Accounts Analysis Workform
- E: 2026 IRM Checklist
- F: 2026 Bill Impact for the Wellandport and Port Davidson installations of the Embedded Distributor rate class

IN THE MATTER OF the Ontario Energy Board Act, 1998, being Schedule B to the Energy Competition Act, 1998, S.O. 1998, c.15;

AND IN THE MATTER OF an Application by Niagara Peninsula Energy Inc. to the Ontario Energy Board for an Order or Orders approving or fixing just and reasonable rates and other service charges for the distribution of electricity as of January 1, 2026.

Title of Proceeding: An application by Niagara Peninsula Energy Inc. for an Order or Orders approving or fixing just and reasonable distribution rates and other charges, effective January 1, 2026.

Applicant's Name: Niagara Peninsula Energy Inc.

Applicant's Address for Service: 7447 Pin Oak Drive
Box 120
Niagara Falls, Ontario L2E 6S9

Attention: Paul Blythin, Vice-President, Regulatory Affairs & Revenue
Telephone: (905) 356-2681 ext. 6064
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Application

Introduction

The Applicant is Niagara Peninsula Energy Inc. (referred to in this Application as the “Applicant” or “NPEI”). The Applicant is a corporation incorporated pursuant to the Ontario Business Corporations Act with its head office in the City of Niagara Falls. The Applicant carries on the business of distributing electricity within the City of Niagara Falls, the Town of Lincoln, the Township of West Lincoln and the Town of Pelham. NPEI hereby applies to the Ontario Energy Board (the “OEB” or “Board”) pursuant to Section 78 of the Ontario Energy Board Act, 1998 (the “OEB Act”) for approval of its proposed adjustments to its distribution rates and other charges, effective January 1, 2026. NPEI followed *Chapter 3 Incentive Rate-Setting Applications* of the OEB’s *Filing Requirements for Electricity Distribution Rate Applications*, updated June 19, 2025, (the “Filing Requirements”) in order to prepare this application.

Proposed Distribution Rates and Other Charges

The Schedules of Proposed Rates and Charges proposed in this Application are included as Appendix B.

Proposed Effective Date of Rate Order

NPEI requests that the OEB make its Rate Order effective January 1, 2026.

Relief Sought

NPEI applies for an Order or Orders approving the proposed distribution rates and other charges set out in Appendix B in this Application as just and reasonable rates and charges pursuant to Section 78 of the OEB Act, to be effective January 1, 2026, or as soon as possible thereafter; and NPEI requests that the existing rates be made interim commencing January 1, 2026 in the event that there is insufficient time for NPEI to prepare a draft rate order and the Board to issue a final Decision and Order in this application for the implementation of the proposed rates and charges as of January 1, 2026.

Certification

As Vice President, Regulatory Affairs & Revenue, I certify that, to the best of my knowledge:

- The evidence filed, including the models and appendices, is accurate, consistent and complete.
- NPEI has processes and internal controls in place for the preparation, review, verification and oversight of the account balances being disposed.
- The application does not include personal information in accordance with rule 9A of the OEB's *Rules of Practice and Procedure*

All of which is respectfully submitted,
NIAGARA PENINSULA ENERGY INC.



Paul Blythin, CPA, CGA
Vice President, Regulatory Affairs & Revenue

Contact Information:

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Manager's Summary

NPEI has adhered to *Chapter 3 Incentive Rate-Setting Applications* of the OEB's *Filing Requirements for Electricity Distribution Rate Applications*, updated June 19, 2025, (the "Filing Requirements") in order to prepare this application. The evidence presented in this Manager's Summary has been organized in sections corresponding to the sections in the Filing Requirements.

3.1.1 Grouping for Filings

Section 3.1.1 of the Filing Requirements states:

"Application filing deadlines for each tranche will be communicated in an annual letter from the OEB, usually issued in June. The OEB's letter will list all the distributors assigned to each tranche. All distributors seeking an adjustment for rates effective January 1 will be assigned to tranche 1 of applications to be processed."

On June 20, 2025, the OEB issued its *letter Re: Tranche Assignments and Filing Due Dates for 2026 Incentive Rate-setting Mechanism (IRM) Distribution Rate Applications*, which indicates that NPEI has been assigned to Tranche 1, with a filing deadline of August 14, 2025.

3.1.2 Administrative Documents to be Filed

The application includes all of the components listed in Section 3.1.2 of the Filing Requirements.

The application, as submitted, will affect all of NPEI's customers.

The changes proposed in this application will result in a total monthly bill increase of \$3.52 or 2.5% for a TOU Residential customer who uses 750 kWh per month and a total monthly bill increase of \$4.48 or 2.1% for a Non-RPP Residential customer who uses 750 kWh per month.

The changes proposed in this application will result in a total monthly bill increase of \$8.04 or 2.4% for a TOU General Service < 50 kW customer who uses 2,000 kWh per month, and a total monthly bill increase of \$10.45 or 2.0% for a Non-RPP General Service < 50 kW customer who uses 2,000 kWh per month.

A summary of total bill impacts by Rate Class is given in Table 1 below. Detailed bill impacts are included in Appendix C and Appendix F.

Table 1 – Total Bill Impacts Summary

Rate Class	Typical Monthly Usage	Total Monthly Bill Impact - RPP Customer		Total Monthly Bill Impact - Non - RPP Customer	
		\$	%	\$	%
Residential	750 kWh/month				
Comparison to 2025		\$ 3.52	2.5%	\$ 4.48	2.1%
GS<50 kW	2,000 kWh/month				
Comparison to 2025		\$ 8.04	2.4%	\$ 10.45	2.0%
GS>50 kW	65,000 kWh/month 180 kW/month				
Comparison to 2025		\$ 245.00	2.3%	\$ 289.07	1.9%
USL	250 kWh/month				
Comparison to 2025		\$ 1.64	2.7%	\$ 1.97	2.3%
Sentinel	44 kWh/month 0.12 kW/month				
Comparison to 2025		\$ 1.01	3.3%	\$ 1.16	3.1%
Streetlighting	50 kWh/month 0.13 kW/month				
Comparison to 2025		\$ (0.02)	-0.3%	\$ 0.01	0.1%
Embedded Distributor (Victoria and Rockway)	152,800 kWh/month 333 kW/month				
Comparison to 2025		N/A	N/A	\$ 533.76	1.6%
Embedded Distributor (Wellandport and Port Davidson)	117,359 kWh/month				
Comparison to 2025		N/A	N/A	\$ 285.02	1.8%

3.1.3 Applications and Electronic Models

Section 3.1.3 of the Filing Requirements states:

“All distributors are required to complete and submit the Commodity Accounts Analysis Workform for each year that has not previously been approved by the OEB for disposition, irrespective of whether they are seeking disposition of the Account 1588 and Account 1589 balances as part of their application.”

As part of the application evidence, NPEI has included the following models in both pdf and live Excel format:

- 2026 IRM Rate Generator Model - see Appendix C.
- 2026 Commodity Accounts Analysis Workform - see Appendix D.
- 2026 IRM Checklist – see Appendix E.

NPEI has an Embedded Distributor rate class which includes four accounts, all of which are Primary Metering Elements (“PMEs”). Due to the differences in asset ownership and retail settlement,

certain rates and rate riders only apply to the Victoria and Rockway PMEs and some only to the Wellandport and Port Davidson PMEs. Please see the OEB-approved Current Tariff of Rates and Charges for the Embedded Distributor Rate Class in Appendix A.

NPEI worked with Board Staff to modify NPEI’s 2026 IRM Rate Generator Model to accommodate the Embedded Distributor rate class, in order to ensure that the 2026 Proposed Tariff of Rates and Charges reflects the appropriate rates and rate riders for the Victoria/Rockway PMEs and the Wellandport/Port Davidson PMEs.

The 2024 billing determinants for the Embedded Distributor rate class that were pre-populated in the 2026 IRM Rate Generator Model originally included kWh and kW for the Victoria/Rockway PMEs and the Wellandport/Port Davidson PMEs. Board Staff revised NPEI’s 2026 IRM Rate Generator model so that the 2024 kWh and kW in the model only reflects the 2024 consumption and demand for the Victoria/Rockway installations of the Embedded Distributor rate class. The rate riders that are applicable to the Wellandport/Port Davidson installations of the Embedded Distributor rate class have been calculated separately outside the model, and entered on Sheet 19 - Additional Rates. The average bill impact for the Wellandport/Port Davidson installations of the Embedded Distributor rate class has been calculated separately outside the model, and included as Appendix F.

The 2024 consumption and demand for the Victoria/Rockway installations and the Wellandport/Port Davidson installations of the Embedded Distributor rate class are shown in Table 2 below.

Table 2 – Embedded Distributor 2024 Consumption and Demand

Rate Class	Total Metered kWh	Total Metered kW
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - Victoria and Rockway	2,845,299	6,747
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION - Wellandport and Port Davidson	3,016,745	
Total Embedded Distributor per 2024 RRR 2.1.5	5,862,044	6,747

3.2 Elements of the Price Cap IR and the Annual IR Index Plan

3.2.1 Annual Adjustment Mechanism

In accordance with Section 3.2.1 of the Filing Requirements, NPEI has calculated a price cap adjustment of 3.55% for rates effective January 1, 2026. The price cap adjustment is based on a price escalator of 3.7%, a productivity factor of 0.0% and a stretch factor of 0.15%.

The price escalator is based on the OEB's 2026 inflation factor for distributors of 3.7%, as indicated in the OEB's letter *Re: 2026 Inflation Parameters*, issued on June 11, 2025. The stretch factor of 0.15% is a placeholder based on NPEI's placement in Stretch Factor Group II in the *Empirical Research in Support of Incentive Rate-Setting: 2023 Benchmarking Update Report to the Ontario Energy Board by Pacific Economics Group Research* (the "PEG Report"), which was published on August 6, 2024.

At the time of filing this application, the 2024 Benchmarking Update Report was not yet available. NPEI requests that Board Staff update NPEI's stretch factor, if necessary, once the 2024 Benchmarking Update Report is published.

3.2.1.1 Application of the Annual Adjustment Mechanism

Section 3.2.1.1 of the Filing Requirements lists the following components of delivery rates to which the annual adjustment mechanism does not apply:

- Rate Adders
- Rate Riders
- Low Voltage Service Rates
- Retail Transmission Service Rates
- Wholesale Market Service Rate
- Rural and Remote Rate Protection Benefit and Charge
- Standard Supply Service – Administrative Charge
- Capacity Based Recovery
- MicroFIT Service Charge
- Specific Service Charges
- Smart Metering Entity Charge

- Loss Factors
- Transformation and Primary Metering Allowances

NPEI confirms that it has not applied the price cap adjustment to any of the components listed above.

3.2.2 Revenue-to-Cost Ratio Adjustments

NPEI is not proposing any revenue-to-cost ratio adjustments in this application.

3.2.3 Rate Design for Residential Electricity Distributors

On April 2, 2015, the OEB released its *Board Policy: A New Distribution Rate Design for Residential Electricity Customers (EB-2014-0210)*, which stated that electricity distributors will transition to a fully fixed monthly distribution service charge for residential customers. The transition began in 2016 and has been completed by distributors.

In NPEI's 2019 IRM Rate Application (EB-2018-0054), the Board approved Residential distribution rates representing NPEI's final year of transition towards the fully fixed rate. Therefore, NPEI has completed the transition required by the *Board Policy: A New Distribution Rate Design for Residential Electricity Customers (EB-2014-0210)*.

Section 3.2.3 of the Filing Requirements states: "*Beyond the issue of residential rate design specifically addressed in this section, distributors are reminded that they must file a mitigation plan if total bill increases for any customer class exceed 10%.*"

NPEI notes that none of the total monthly bill impacts for any rate class based on typical monthly usage, as shown in Table 1 above, is greater than 10%. Therefore, NPEI submits that no bill impact mitigation plan is required.

3.2.4 Electricity Distribution Retail Transmission Service Rates

The OEB's *Guideline: Electricity Distribution Retail Transmission Service Rates and Low Voltage Charges*, issued March 31, 2025, instructs electricity distributors to adjust their retail transmission service rates ("RTSRs") based on a comparison of historical transmission costs adjusted for new Uniform Transmission Rates ("UTR") levels, and revenues generated from existing RTSRs.

NPEI has calculated the adjustment to the current RTSRs using Sheets 10 – 15 of the 2026 IRM Rate Generator Model.

NPEI notes that, in addition to the IESO and Hydro One, NPEI is also billed transmission charges by Grimsby Power Inc. (“GPI”) for NPEI load that is supplied by GPI’s Niagara West Transmission Station (“Niagara West”). For the 2024 historical and 2025 current rates, NPEI used the RTSRs approved for GPI’s Embedded Distributor Class, as approved by the Board in GPI’s 2024 IRM Rate Application (EB-2023-0025) and GPI’s 2025 IRM Rate Application (EB-2024-0027). On Sheet 11. RTSR – UTRs & Sub-Tx of the 2026 Rate Generator Model, under 2026 rates, NPEI used GPI’s approved 2025 RTSRs.

In accordance with the Chapter 3 Filing Requirements issued June 19, 2025, NPEI notes the addition of the General Service 50 to 4,999 – EV Charging rate class. NPEI acknowledges that the quantity of load (energy and demand) used by these facilities has been identified using an estimate of the last actual year (2024) of the amount of load used by customers expected to qualify for the EVC Rate. The EV charging volume used in the rows pertaining to the EV charging, only pertains to the General Service 50 to 4,999 – EV Charging rate class and has been separated from the remainder of the applicable rate class.

NPEI acknowledges that Board Staff will adjust each distributor’s 2026 IRM Rate Generator Model to incorporate the 2026 Board-approved UTRs and Hydro One Sub-Transmission rates, if available. NPEI requests that Board Staff also update NPEI’s 2026 IRM Rate Generator Model to reflect GPI’s 2026 Board-approved RTSRs once they are determined in GPI’s 2026 IRM Rate Application, if available.

A summary of the updated RTSRs as filed is provided in the following Table 3:

Table 3 – Proposed RTSRs

Class	Unit	Existing RTSR Network	Proposed RTSR Network	Variance	Variance %	Existing RTSR Connection	Proposed RTSR Connection	Variance	Variance %
Residential	kWh	0.0117	0.0128	0.0011	9.7%	0.0071	0.0077	0.0006	8.4%
General Service Less Than 50 kW	kWh	0.0106	0.0116	0.0010	9.7%	0.0060	0.0065	0.0005	8.4%
General Service 50 to 4,999 kW	kW	4.4150	4.8421	0.4271	9.7%	2.4633	2.6704	0.2071	8.4%
General Service 50 to 4,999 kW - EV Charging	kW	0.7506	0.8232	0.0726	9.7%	0.4188	0.4540	0.0352	8.4%
Unmetered Scattered Load	kWh	0.0106	0.0116	0.0010	9.7%	0.0060	0.0065	0.0005	8.4%
Sentinel Lighting	kW	3.2686	3.5848	0.3162	9.7%	2.0585	2.2316	0.1731	8.4%
Street Lighting	kW	3.3372	3.6600	0.3228	9.7%	1.8924	2.0515	0.1591	8.4%
Embedded Distributor (Victoria and Rockway)	kW	4.4150	4.8421	0.4271	9.7%	2.4633	2.6704	0.2071	8.4%

As indicated in Table 3 above, NPEI's 2026 proposed RTSRs represents an increase of 9.7% in Network rates and an increase of 8.4% in Connection rates.

On Sheet 21 - Bill Impacts of the 2026 IRM Rate Generator Model, the comment indicates that any proposed increase in RTSR Network charges or RTSR Connection charges greater than 4% should be explained.

The increases in NPEI's proposed RTSR Network and RTSR Connection rates are both above the threshold of 4%. The increase of 8.4% in NPEI's proposed RTSR Connection rates is primarily driven by a 5.5% increase in the Connection UTR rate approved by the OEB in the January 1, 2025, Decision and Rate Order (EB-2024-0244) in Table 4 below. Additionally, there was a 5.6% increase in Hydro-One Sub-Transmission charges approved on December 19, 2024 Decision and Order (EB-2024-0032) as seen in Table 5 below.

Table 4 – Change in 2025 vs 2024 Connection UTRs

UTR Charge	Connection - Line	Connection - Transformation	Combined Connection
July 1, 2024 UTR (EB-2024-0183) per kW	0.95	3.21	4.16
January 1, 2025 UTR (EB-2024-0244) per kW	1.00	3.39	4.39
Increase Jan. 1, 2025 over July 1, 2024 (\$/kW)	0.05	0.18	0.23
Increase Jan. 1, 2025 over July 1, 2024 (%)	5.3%	5.6%	5.5%

Table 5 – Change in 2025 vs 2024 Sub-Transmission Connection Rates

Hydro One Sub-Transmission Charge	Connection - Line	Connection - Transformation	Combined Connection
Jan 1, 2024 Sub-Transmission (EB-2023-0030) per kW	0.65	3.30	3.96
Jan 1, 2025 Sub-Transmission (EB-2024-0032) per kW	0.69	3.49	4.18
Increase Jan 1, 2025 over Jan 1, 2024 (\$/kW)	0.03	0.19	0.22
Increase Jan 1, 2025 over Jan 1, 2024 (%)	5.3%	5.6%	5.6%

The increase of 9.7% in NPEI’s proposed RTSR Network rates is primarily driven by a 4.1% increase in the Network UTR rate approved by the OEB in the January 1, 2025, Decision and Rate Order (EB-2024-0244) in Table 6 below. Additionally, there was an 8.5% increase in Hydro-One Sub-Transmission Network rates approved on December 19, 2024, Decision and Order (EB-2024-0032) as seen in Table 7 below.

Table 6 – Change in 2025 vs 2024 Network UTR

UTR Charge	Network
July 1, 2024 UTR (EB-2024-0183) per kW	6.12
January 1, 2025 UTR (EB-2024-0244) per kW	6.37
Increase Jan. 1, 2025 over July 1, 2024 (\$/kW)	0.25
Increase Jan. 1, 2025 over July 1, 2024 (%)	4.1%

Table 7 – Change in 2025 vs 2024 Sub-Transmission Charges Network Rate

Hydro One Sub-Transmission Charge	Network
Jan 1, 2024 Sub-Transmission (EB-2023-0030) per kW	4.91
Jan 1, 2025 Sub-Transmission (EB-2024-0032) per kW	5.33
Increase Jan 1, 2025 over Jan 1, 2024 (\$/kW)	0.42
Increase Jan 1, 2025 over Jan 1, 2024 (%)	8.5%

3.2.5 Low Voltage Service Rates

Section 3.2.5 of the Filing Requirements states: *“An embedded distributor (whether fully or partially) has the option to update its Low Voltage service rate during the IRM term. A distributor requesting this update must provide the following information:*

- *Most recent Low Voltage costs charged by the host distributor to the applicant*
- *Actual Low Voltage costs for the last five historical years. The distributor must also provide the year-over-year variances and explanations for substantive changes in the costs over time*
- *Support for the updated Low Voltage costs: last actual volumes and host distributor(s) rates applicable to the distributor. For example, a distributor whose host distributor is*

Hydro One Networks Inc. would include the distributor’s costs for sub-transmission lines, plus a sub-transmission service charge, plus any other charges, such as facility charges for connection to a shared distribution station, that apply to the embedded distributor’s monthly bill from the host distributor, together with the applicable charge determinants.

- *Allocation of Low Voltage costs to customer classes (generally in proportion to transmission connection rate revenues)*
- *Proposed Low Voltage rates by customer class to reflect these costs”*

NPEI is partially embedded within Hydro One Networks Inc. (“HONI”) and Grimsby Power Inc. (“GPI”).

In accordance with the Filing Requirements, NPEI is proposing to update its Low Voltage (“LV”) service rates in this 2026 IRM Rate Application. NPEI has populated sheets 16.1 - LV Expense and 16.2 - LV Service Rate in the 2026 IRM Rate Generator Model to calculate NPEI’s proposed LV service rates for 2026.

Table 8 below provides NPEI’s actual LV costs for the last five historical years (2020 – 2024).

Table 8 – Historical Low Voltage Costs

Host Distributor	2020	2021	2022	2023	2024
Grimsby Power Inc.	485,385	546,315	544,858	621,235	705,270
Hydro One Networks Inc.	1,452,621	1,495,942	1,264,354	1,273,995	1,543,889
Total LV Costs	1,938,006	2,042,258	1,809,212	1,895,230	2,249,159

Tables 9 and 10 below show the applicable volumes and rates for NPEI’s 2024 LV costs from GPI and HONI, respectively.

Table 9 – Details of 2024 LV Costs Paid to GPI

Grimby Power Inc								
Month 2024	Service Charge	GPI Gross kW	Volumetric Rate	Distribution Volumetric Charge	GPI Net kW	Rate Rider per kW	Rate Rider Charge	Total LV Charge
Jan	18,837.99	16,420.71	1.69	27,751.01	13,954.06	0.7268	10,141.81	56,730.81
Feb	18,837.99	15,082.99	1.69	25,490.26	13,924.46	0.7268	10,120.30	54,448.55
Mar	18,837.99	14,871.97	1.69	25,133.63	12,721.84	0.7268	9,246.24	53,217.85
Apr	18,837.99	13,711.31	1.69	23,172.11	13,548.38	0.7268	9,846.96	51,857.06
May	18,837.99	16,966.53	1.69	28,673.44	13,190.22	0.7268	9,586.65	57,098.09
Jun	18,837.99	18,670.75	1.69	31,553.56	17,038.64	0.7268	12,383.69	62,775.24
Jul	18,837.99	28,551.25	1.69	48,251.61	26,628.44	0.7268	19,353.55	86,443.15
Aug	18,837.99	18,700.29	1.69	31,603.49	18,048.03	0.7268	13,117.30	63,558.78
Sep	18,837.99	17,548.67	1.69	29,657.26	16,391.61	0.7268	11,913.43	60,408.67
Oct	18,837.99	13,782.25	1.69	23,291.99	13,078.93	0.7268	9,505.76	51,635.75
Nov	18,837.99	14,056.18	1.69	23,754.94	13,611.15	0.7268	9,892.59	52,485.51
Dec	18,837.99	15,657.41	1.69	26,461.02	12,811.58	0.7268	9,311.46	54,610.47
Total	226,055.88			344,794.32			134,419.73	705,269.93

Table 10 – Details of 2024 LV Costs Paid to HONI

Hydro One Networks Inc.																
Month 2024	# of Services	Service Charge Rate	Prorate Factor	Total Service Charge	Common ST Lines kW	Common ST Lines Rate	Common ST Lines Charge	Specific ST Lines kW	Specific ST Lines Rate	Prorate Factor	Specific ST Lines Charge	HVDS - High Voltage kW	HVDS - High Voltage Rate	HVDS - High Voltage Charge		
Jan	10.00	824.28		8,242.80	34,259.98	1.6301	55,847.19	0.13	655.2453		85.18	16,464.28	3.4164	56,248.57		
Feb	10.00	824.28		8,242.80	31,716.90	1.6301	51,701.72	0.13	655.2453		85.18	15,315.38	3.4164	52,323.46		
Mar	10.00	824.28		8,242.80	32,225.09	1.6301	52,530.12	0.13	655.2453		85.18	14,691.17	3.4164	50,190.91		
Apr	10.00	824.28		8,242.80	30,176.77	1.6301	49,191.15	0.13	655.2453		85.18	13,067.21	3.4164	44,642.82		
May	10.00	824.28		8,242.80	29,432.36	1.6301	47,977.69	0.13	655.2453		85.18	15,192.02	3.4164	51,902.02		
Jun	10.00	824.28		8,242.80	35,049.80	1.6301	57,134.68	0.13	655.2453		85.18	18,191.63	3.4164	62,149.88		
Jul	10.00	824.28		8,242.80	36,136.56	1.6301	58,906.21	0.13	655.2453		85.18	19,232.63	3.4164	65,706.36		
Aug	10.00	824.28		8,242.80	37,592.90	1.6301	61,280.19	0.13	655.2453		85.18	18,841.79	3.4164	64,371.09		
Sep	10.00	824.28		8,242.80	32,210.70	1.6301	52,506.66	0.13	655.2453		85.18	15,306.56	3.4164	52,283.33		
Oct	10.00	824.28		8,242.80	30,561.37	1.6301	49,818.09	0.13	655.2453		85.18	12,867.64	3.4164	43,961.01		
Nov	10.00	824.28		8,242.80	32,376.75	1.6301	52,777.34	0.13	655.2453		85.18	14,772.20	3.4164	50,467.74		
Dec	10.00	824.28		8,242.80	34,960.14	1.6301	56,988.52	0.13	655.2453		85.18	16,146.76	3.4164	55,163.79		
Total				98,913.60			646,659.56				1,022.16			649,420.98		
Month 2024	LVDS - Low kW	LVDS - Low Rate	LVDS - Low Charge	Meter Charge	Group 1 Def/Var Acct (NONWMP) Rate Rider	Group 1 Def/Var Acct (NONWMP) Rate Rider	Rate Rider Disp. Group1 (NONWMP) Vol Charge	Group 2 Def/Var Acct Rate Rider	Group 2 Def/Var Acct Rate Rider	Rate Rider Disp. Group 2 Vol Charge	Group 2 Def/Var Acct Rate Rider	Group 2 Def/Var Acct Rate Rider	Rate Rider Disp. Group2 Vol Charge			
Jan	5,145.99	2.0255	10,423.20	417.59	176.75	(0.1880)	(33.23)	50,724.26	0.0291	1,476.08	50,724.26	(0.0363)	(1,841.29)			
Feb	4,558.54	2.0255	9,233.32	417.59	189.63	(0.1880)	(35.65)	47,032.28	0.0291	1,368.64	47,032.28	(0.0363)	(1,707.27)			
Mar	4,210.89	2.0255	8,529.16	417.59	162.36	(0.1880)	(30.52)	46,916.26	0.0291	1,365.26	46,916.26	(0.0363)	(1,703.06)			
Apr	3,804.90	2.0255	7,706.82	417.59	188.11	(0.1880)	(35.36)	43,243.98	0.0291	1,258.40	43,243.98	(0.0363)	(1,569.76)			
May	4,597.51	2.0255	9,312.26	417.59	154.78	(0.1880)	(29.10)	44,624.38	0.0291	1,298.57	44,624.38	(0.0363)	(1,619.86)			
Jun	5,096.57	2.0255	10,323.10	417.59	70.95	(0.1880)	(13.34)	53,241.43	0.0291	1,549.33	53,241.43	(0.0363)	(1,932.66)			
Jul	5,591.72	2.0255	11,326.03	417.59	56.56	(0.1880)	(10.63)	55,369.19	0.0291	1,611.24	55,369.19	(0.0363)	(2,009.90)			
Aug	5,264.52	2.0255	10,663.29	417.59	53.78	(0.1880)	(10.11)	56,434.69	0.0291	1,642.25	56,434.69	(0.0363)	(2,048.58)			
Sep	4,687.33	2.0255	9,494.19	417.59	58.33	(0.1880)	(10.97)	47,517.26	0.0291	1,382.75	47,517.26	(0.0363)	(1,724.88)			
Oct	3,391.37	2.0255	6,869.22	417.59	91.41	(0.1880)	(17.19)	43,429.01	0.0291	1,263.78	43,429.01	(0.0363)	(1,576.47)			
Nov	3,754.69	2.0255	7,605.12	417.59	146.70	(0.1880)	(27.58)	47,148.95	0.0291	1,372.03	47,148.95	(0.0363)	(1,711.51)			
Dec	4,193.03	2.0255	8,492.98	417.59	246.69	(0.1880)	(46.38)	51,106.90	0.0291	1,487.21	51,106.90	(0.0363)	(1,855.18)			
Total			109,978.70	5,011.08			(300.06)			17,075.55			(21,300.43)			
Month 2024	Group 1 Def/Var Acct Rate Rate Rider	Group 1 Def/Var Acct Rate Rate Rider	Rate Rider Disp. Group2 Vol Charge	Group 1 Def/Var Acct Rate Rate Rider (2024)	Group 1 Def/Var Acct Rate Rate Rider (2024)	Rate Rider Disp. Group2 Vol Charge (2024)	Disposition Account 1595 Rate Rate Rider	Disposition Account 1595 Rate Rate Rider	Rate Rider Disp. Account 1595 Vol Charge	Disposition of CBR Class B (2024) Rate Rate Rider	Disposition CBR Class B (2024) Rate Rate Rider	Rate Rider Disp. CBR Class B (2024) Vol Charge	Group 1 Def/Var Acct Rate Rate Rider (2024 - NONWMP)	Group 1 Def/Var Acct Rate Rate Rider (2024 - NONWMP)	Group 1 Def/Var Acct Rate Rate Rider (2024 - NONWMP) Vol Charge	Total LV Charge
Jan	50,724.26	(0.1340)	(6,797.05)	-	-	-	-	-	-	-	-	-	-	-	-	124,069.04
Feb	47,032.28	(0.1340)	(6,302.33)	-	-	-	-	-	-	-	-	-	-	-	-	115,327.47
Mar	46,916.26	(0.1340)	(6,286.78)	-	-	-	-	-	-	-	-	-	-	-	-	113,340.66
Apr	43,243.98	(0.1340)	(5,794.69)	-	-	-	-	-	-	-	-	-	-	-	-	104,144.95
May	44,624.38	(0.1340)	(5,979.67)	-	-	-	-	-	-	-	-	-	-	-	-	111,607.47
Jun	53,241.43	(0.1340)	(7,134.35)	-	-	-	-	-	-	-	-	-	-	-	-	130,822.21
Jul	55,369.19	(0.1340)	(7,419.47)	55,369.19	0.4094	22,668.15	55,369.19	(0.0241)	(1,334.40)	56.56	(0.2481)	(14.03)	56.56	0.3400	19.23	158,194.35
Aug	56,434.69	(0.1340)	(7,562.25)	56,434.69	0.4094	23,104.36	56,434.69	(0.0241)	(1,360.08)	53.78	(0.2481)	(13.34)	53.78	0.3400	18.29	158,830.67
Sep	47,517.26	(0.1340)	(6,367.31)	47,517.26	0.4094	19,453.57	47,517.26	(0.0241)	(1,145.17)	58.33	(0.2481)	(14.47)	58.33	0.3400	19.83	134,633.11
Oct	43,429.01	(0.1340)	(5,819.49)	43,429.01	0.4094	17,779.84	43,429.01	(0.0241)	(1,046.64)	91.41	(0.2481)	(22.68)	91.41	0.3400	31.08	119,986.12
Nov	47,148.95	(0.1340)	(6,317.96)	47,148.95	0.4094	19,302.78	47,148.95	(0.0241)	(1,136.29)	146.70	(0.2481)	(36.40)	146.70	0.3400	49.88	131,090.74
Dec	51,106.90	(0.1340)	(6,848.32)	51,106.90	0.4094	20,923.16	51,106.90	(0.0241)	(1,231.68)	246.69	(0.2481)	(61.20)	246.69	0.3400	83.87	141,842.35
Total			(78,629.67)			123,231.86			(7,254.24)			(162.13)			222.18	1,543,889.14

In accordance with the Filing Requirements, year-over-year variances in NPEI's Low Voltage costs are provided in the following Table 11.

Table 11 – Low Voltage Cost Variances

Host Distributor	2020	2021	Variance (\$)	Variance (%)
Grimsby Power Inc.	485,385	546,315	60,930	12.6%
Hydro One Networks Inc.	1,452,621	1,495,942	43,321	3.0%
Total LV Costs	1,938,006	2,042,258	104,251	5.4%
Host Distributor	2021	2022	Variance (\$)	Variance (%)
Grimsby Power Inc.	546,315	544,858	(1,457)	-0.3%
Hydro One Networks Inc.	1,495,942	1,264,354	(231,588)	-15.5%
Total LV Costs	2,042,258	1,809,212	(233,045)	-11.4%
Host Distributor	2022	2023	Variance (\$)	Variance (%)
Grimsby Power Inc.	544,858	621,235	76,377	14.0%
Hydro One Networks Inc.	1,264,354	1,273,995	9,641	0.8%
Total LV Costs	1,809,212	1,895,230	86,018	4.8%
Host Distributor	2023	2024	Variance (\$)	Variance (%)
Grimsby Power Inc.	621,235	705,270	84,035	13.5%
Hydro One Networks Inc.	1,273,995	1,543,889	269,894	21.2%
Total LV Costs	1,895,230	2,249,159	353,929	18.7%

Explanations for substantive changes in NPEI's historical Low Voltage costs are included below.

Variance for 2021 versus 2020

As shown in Table 11 above, NPEI's LV costs did not change materially from 2020 to 2021.

Variance for 2022 versus 2021

From 2021 to 2022, NPEI's Low Voltage costs decreased from \$2,042,248 to \$1,809,212, a decrease of \$233,045 or 11.4%. This decrease is mainly due to a lower OEB-approved Volumetric Rate Rider in 2022, partially offset by an increase in HVDS High Voltage and Common ST Lines rates (EB-2021-0032). Details are provided in the following Table 12.

Table 12 – Drivers of 2022 versus 2021 Variance

Year	HVDS - High Voltage			Common ST Lines			Volumetric Rate Rider		
	Annual kW	Avg. Rate	Annual Cost	Annual kW	Avg. Rate	Annual Cost	Annual kW	Avg. Rate	Annual Cost
2021	185,634	2.1154	392,691	295,677	1.5335	453,420	481,311	0.9444	454,550
2022	209,444	2.4058	503,881	335,013	1.6208	542,989	544,457	0.0540	29,401
Variance (2021 over 2020)	23,810	0.2904	111,190	39,336	0.0873	89,569	63,146	(0.8904)	(425,149)
Variance % (2021 over 2020)	12.8%	13.7%	28.3%	13.3%	5.7%	19.8%	13.1%	-94.3%	-93.5%

Variance for 2023 versus 2022

As shown in Table 11 above, NPEI's LV costs did not change materially from 2022 to 2023.

Variance for 2024 versus 2023

From 2023 to 2024, NPEI's Low Voltage costs increased from \$1,895,230 to \$2,249,159, an increase of \$353,929 or 18.7%. This increase is mainly due to a higher OEB-approved Volumetric Rate Riders in 2024, and an increase in HVDS High Voltage and Common ST Lines rates (EB-2023-0030). Details are provided in the following Table 13.

Table 13 – Drivers of 2024 versus 2023 Variance

Year	HVDS - High Voltage			Common ST Lines			Volumetric Rate Rider		
	Annual KW	Avg. Rate	Annual Cost	Annual KW	Avg. Rate	Annual Cost	Annual KW	Avg. Rate	Annual Cost
2023	184,826	2.9907	552,758	368,060	1.5442	568,358	552,886	(0.1161)	(64,172)
2024	190,089	3.4164	649,421	396,699	1.6301	646,660	586,789	0.0560	32,883
Variance (2024 over 2023)	5,264	0.4257	96,663	28,640	0.0859	78,302	33,903	0.1721	97,055
Variance % (2024 over 2023)	2.8%	14.2%	17.5%	7.8%	5.6%	13.8%	6.1%	148.3%	151.2%

Table 14 below shows NPEI's existing Low Voltage rates, proposed allocation of Low Voltage costs by rate class and NPEI's 2026 proposed Low Voltage charges.

Table 14 – Current LV Rates, Proposed Allocation and Proposed LV Rates

Rate Class	Unit	Current LV Rate	Proposed Allocation Based on Tx-Connection Revenue %	Allocated 2024 Expense	Metered kWh / kW	Proposed LV Rate	Variance	Variance (%)
Residential	kWh	0.0017	43.8%	985,491	472,693,407	0.0021	0.0004	23.5%
GS < 50 kW	kWh	0.0014	9.8%	221,324	125,621,345	0.0018	0.0004	28.6%
GS > 50 kW	kW	0.5550	45.7%	1,027,625	1,499,119	0.6855	0.1305	23.5%
Unmetered Scattered Load	kWh	0.0014	0.1%	3,239	1,838,392	0.0018	0.0004	28.6%
Sentinel Lights	kW	0.4638	0.0%	370	638	0.5799	0.1161	25.0%
Streetlighting	kW	0.4264	0.3%	6,428	12,058	0.5331	0.1067	25.0%
Embedded Distributor (Victoria and Rockway)	kW	0.5550	0.2%	4,682	6,747	0.6940	0.1390	25.0%
			100.0%	2,249,159				

3.2.6. Review and Disposition of Group 1 Deferral and Variance Account Balances

The *Report of the Board on Electricity Distributor’s Deferral and Variance Account Review Report* (the “EDDVAR Report”) provides that under the price cap IR or the Annual IR Index, the distributors Group 1 audited account balances will be reviewed and disposed if the preset disposition threshold of \$0.001 per kWh (debit or credit) is exceeded.

Section 3.2.6 of the Filing Requirements states: “A distributor must make a statement as to whether it has made any adjustments to deferral and variance (DVA) balances that were previously approved by the OEB on a final basis. The OEB expects that distributors will not adjust any DVA balances that were previously approved by the OEB on a final basis. If any adjustments are made to previously approved final balances, the distributor must identify the nature of the adjustment as “retroactive”, provide explanations for the nature and the amount of the adjustment(s), and include appropriate supporting documentation, under a section titled “Adjustments to Deferral and Variance Accounts”. NPEI confirms that no adjustments have been made to any DVA balances that have previously been approved for disposition on a final basis.

The 2026 IRM Rate Generator Model, Sheet 4. Billing Det. For Def-Var, is pre-populated with the metered kWh and metered kW billing determinants from NPEI’s most recent RRR 2.1.5 filing for 2024. NPEI has reviewed the pre-populated data, and confirms that the pre-populated data agrees with NPEI’s 2024 2.1.5 RRR filing.

As explained in Section 3.1.3 above, NPEI worked with Board Staff to revise the 2026 IRM Rate Generator Model as necessary to reflect the appropriate rate riders for NPEI’s Embedded Distributor rate class.

NPEI's Group 1 balances as of December 31, 2024, adjusted for Board approved disposition during 2025, plus projected interest to December 31, 2025, amounts to a total debit balance of \$1,592,100. Upon completion of Sheets 3 and 4 of the 2026 IRM Rate Generator Model, NPEI has determined that its total claim per kWh is \$0.0013 per kWh, which does exceed the default threshold of \$0.001 per kWh.

The following Table 15 shows the account balances proposed for disposition, based on audited balances as at December 31, 2024, adjusted for Board approved disposition during 2025, plus projected carrying charges to December 31, 2025. Projected carrying charges for 2025 were calculated using the actual Board-approved prescribed interest rates for Q1 - Q3 2025, and the Q3 2025 rate of 2.91% as an estimate for the Q4 2025 rate.

Table 15 – Group 1 Variance Account Balances Proposed for Disposition

Account Description	Account No.	2024 Principal Balance (Adjusted for Disposition in 2025)	2024 Carrying Charge Balance (Adjusted for Disposition in 2025)	2024 Total Balance (Adjusted for Disposition in 2025)	Projected Carrying Charges 2025	Total for Disposition
Group 1 Accounts						
LV Variance Account	1550	372,043	7,071	379,114	11,738	390,852
Smart Metering Entity Charge Variance	1551	(49,744)	(1,195)	(50,939)	(1,569)	(52,508)
RSVA - Wholesale Market Service Charge	1580	(576,834)	(11,354)	(588,188)	(18,199)	(606,387)
Variance WMS – Sub-account CBR Class A	1580	-	-	-	-	-
Variance WMS – Sub-account CBR Class B	1580	499,787	4,677	504,464	15,768	520,232
RSVA - Retail Transmission Network Charge	1584	644,842	20,433	665,275	20,345	685,620
RSVA - Retail Transmission Connection Charge	1586	23,810	367	24,177	751	24,928
RSVA - Power (excluding Global Adjustment)	1588	392,748	7,347	400,096	12,391	412,487
RSVA - Global Adjustment	1589	152,904	3,924	156,829	4,824	161,653
Disposition and Recovery/Refund of Regulatory Balances (2021)	1595	37,929	29,956	67,885	1,197	69,082
Disposition and Recovery/Refund of Regulatory Balances (2022)	1595	(47,924)	35,579	(12,346)	(1,512)	(13,858)
Total Group 1 Account Balances		1,449,560	96,806	1,546,366	45,734	1,592,100

3.2.6.0.1 Reconciliation Between Continuity Schedule and RRR Trial Balance

Section 3.2.6 of the Filing Requirements further states: *“Distributors must provide an explanation when the Group 1 account balances presented on the Tab 3 – Continuity Schedule of the Rate Generator Model differ from the account balances in the trial balance as reported through the RRR (which have been pre-populated in the Tab 3 – Continuity Schedule of the Rate Generator Model.”*

Sheet 3. Continuity Schedule of the 2026 IRM Rate Generator Model provides a comparison of the balances in the Continuity Schedule as at December 31, 2024, compared to the amounts filed in the 2024 RRR Trial Balance. This comparison is reproduced in the following Table 16.

Table 16 – Comparison of Account Balances to RRR Trial Balance

Account Description	Account No.	2024 Total Balance per Continuity Schedule	2024 Balances Reported in RRR Trial Balance	Difference
Group 1 Accounts				
LV Variance Account	1550	681,634	681,634	-
Smart Metering Entity Charge Variance	1551	(172,641)	(172,641)	-
RSVA - Wholesale Market Service Charge	1580	(1,999,818)	(1,303,623)	696,196
Variance WMS – Sub-account CBR Class A	1580	-	-	-
Variance WMS – Sub-account CBR Class B	1580	696,196	696,196	-
RSVA - Retail Transmission Network Charge	1584	1,804,397	1,804,397	-
RSVA - Retail Transmission Connection Charge	1586	893,265	893,264	-
RSVA - Power (excluding Global Adjustment)	1588	217,062	217,062	-
RSVA - Global Adjustment	1589	77,179	77,179	-
Disposition and Recovery/Refund of Regulatory Balances (2021)	1595	67,885	20,027	(47,858)
Disposition and Recovery/Refund of Regulatory Balances (2022)	1595	(12,346)	(12,346)	-
Disposition and Recovery/Refund of Regulatory Balances (2023)	1595	(356,632)	(308,774)	47,858
Total Group 1 Account Balances		1,896,181	2,592,376	696,196

1595 – Disposition of Recovery/Refund of Regulatory Balances

As shown in Table 16, there are offsetting differences of \$47,858 between NPEI's Continuity Schedule and RRR Trial Balance for Account 1595 RSVA – Disposition and Recovery/Refund of Regulatory balances (2021) and Account 1595 RSVA – Disposition and Recovery/Refund of Regulatory balances (2023). This difference relates to part of the balance of Account 1595 RSVA – Disposition and Recovery/Refund of Regulatory balances (2021) that was inadvertently reported under Account 1595 RSVA – Disposition and Recovery/Refund of Regulatory balances (2023) during the 2024 RRR reporting.

On August 5, 2025, NPEI completed a revision to RRR 2.1.7 to correct the balances of Account 1595 RSVA – Disposition and Recovery/Refund of Regulatory balances (2021) and Account 1595 RSVA – Disposition and Recovery/Refund of Regulatory balances (2023). The corrected balances as at December 31, 2024 that have now been reported in RRR 2.1.7 agree with the 2024 totals per the continuity schedule.

RSVA – Wholesale Market Service Charge

As shown in Table 16, there is a difference of \$696,196 between NPEI's Continuity Schedule and RRR Trial Balance for Account 1580 RSVA – Wholesale Market Services. This difference relates to the balance of Account 1580 Variance WMS – Sub-Account CBR Class B, and is due to the Account 1580 RRR balance that is included in the 2026 IRM Rate Generator Model includes the CBR Sub Account balances, but the CBR Sub-Account balances are separated in the continuity schedule.

It is expected that the 2026 Rate Generator Model Continuity Schedule will display this difference, as indicated in the footnote on Sheet 3. Continuity Schedule, which states:

"RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580, Variance WMS – Sub-account CBR Class B."

NPEI confirms that the variance in cell BW23 on Sheet 3. Continuity Schedule of \$696,196 equals the balance of Account 1580 – Variance WMS – Sub-Account CBR Class B included in NPEI's 2024 RRR Trial Balance.

3.2.6.0.2 Wholesale Market Participants

The *IRM Rate Generator – DVA Tabs Instructions – 2026 Rates* states: "A wholesale market participant (WMP) refers to any entity that participates directly in any of the Independent Electricity System Operator (IESO) administered markets. These participants settle commodity and market-related charges with the IESO even if they are embedded in a distributor's distribution system. Therefore, the Rate Generator model will not allocate the balances in the below accounts to WMP customers. The Rate Generator model establishes separate rate riders to recover balances in Retail Settlement Variance Accounts (RSVAs) from WMP customers.

- Account 1580 RSVA – Wholesale Market Service Charge
- Account 1580 Variance WMS Sub-Account CBR Class B
- Account 1588 RSVA – Power
- Account 1589 RSVA – Global Adjustment."

NPEI has one WMP customer in the General Service > 50 kW class, and has confirmed that the 2024 Metered kWh for WMP and the 2024 Metered kW for WMP on Sheet 4 - Billing Det.for Def-Var in the 2026 IRM Rate Generator Model agree to the RRR data for 2024.

In accordance with the DVA Continuity Schedule instructions, the 2026 IRM Rate Generator Model has not allocated any balances to the WMP customer from Account 1580 RSVA – Wholesale Market Service Charge, Account 1580 Variance WMS, Sub-Account CBR Class B, Account 1588 RSVA – Power, or Account 1589 RSVA – Global Adjustment.

3.2.6.0.3 Class A and Class B Customers

The IRM Rate Generator – DVA Tabs Instructions – 2026 Rates states: “Distributors that settle GA costs with Class A customers that participate in the Industrial Conservation Initiative based on actual GA prices should allocate no Account 1589 GA variance balance to these customers for the period that customers were designated as Class A. Most customers pay GA and CBR charges based on the amount of electricity they consume in a month (kWh). These customers are referred to as Class B.”

In accordance with the instructions, NPEI has not allocated any GA variance balance to Class A customers for the period that these customers were designated as Class A.

3.2.6.1 Commodity Accounts 1588 and 1589

Section 3.2.6.1 of the Filing Requirements states: “On February 21, 2019, the OEB issued a letter providing accounting guidance related to Accounts 1588 Power and 1589 RSVA Global Adjustment (Accounting Guidance). This Accounting Guidance is effective January 1, 2019, and was to be implemented by August 31, 2019. Distributors should indicate the year in which Account 1588 and Account 1589 balances were last approved for disposition, whether the balances were approved on an interim or final basis, and if they were disposed on an interim basis, which year they were last disposed on a final basis.”

NPEI’s Account 1588 and Account 1589 balances were last approved for disposition for 2023 balances on a final basis in NPEI’s 2025 IRM Rate Application (EB-2024-0043).

In this current application, NPEI is requesting the disposition of Account 1588 RSVA – Power in the amount of \$412,487. As shown in Table 17 below, this amount consists of the principal account balance as at December 31, 2024 (adjusted for disposition in 2025) of \$392,748 plus carrying charges as at December 31, 2024 (adjusted for disposition during 2025) of \$7,347, plus projected carrying charges to December 31, 2025 of \$12,391.

Table 17 – Account 1588 RSVA – Power Balance Proposed for Disposition

Item	1588 RSVA - Power
Principal Balance as at December 31, 2024 (Adjusted for Disposition during 2025)	392,748
Carrying Charges as at December 31, 2024 (Adjusted for Disposition during 2025)	7,347
Projected Carrying Charges 2025	12,391
Total Proposed for Disposition (Principal plus Carrying Charges)	412,487

NPEI is requesting the disposition of Account 1589 RSVA – Global Adjustment in the amount of \$161,653. As shown in Table 18 below, this amount consists of the principal account balance as at December 31, 2024 (adjusted for disposition in 2025) of \$152,904 plus carrying charges as at December 31, 2024 (adjusted for disposition during 2025) of \$3,924 plus projected carrying charges to December 31, 2025 of \$4,824.

Table 18– Account 1588 RSVA – Global Adjustment Balance Proposed for Disposition

Item	1589 RSVA - Global Adjustment
Principal Balance as at December 31, 2024 (Adjusted for Disposition during 2025)	152,904
Carrying Charges as at December 31, 2024 (Adjusted for Disposition during 2025)	3,924
Projected Carrying Charges 2025	4,824
Total Proposed for Disposition (Principal plus Carrying Charges)	161,653

Commodity Accounts Analysis Workform

Section 3.2.6.1 of the Filing Requirements states:

“All distributors are required to complete and submit the Commodity Accounts Analysis Workform for each year that has not previously been approved by the OEB for disposition, irrespective of whether they are seeking disposition of the Account 1589 balance as part of their current application. If the distributor is adjusting the Account 1589 balance that was previously approved for disposition on an interim basis, the workform is required to be completed from the year after the

distributor last received final disposition for Account 1589. The workform helps the OEB to assess if the total annual variance that is recorded to Account 1589 is reasonable. The workform compares the actual general ledger transactions recorded during the year to an expected balance that is calculated based on monthly GA volumes, revenues and costs.

Any unexplained discrepancy that is greater than +/- 1% of the total annual IESO GA charges is considered material and warrants further analysis and supporting evidence.”

NPEI has completed the OEB’s 2026 Commodity Accounts Analysis Workform for balances that accumulated during 2024, which is included as Appendix D. Table 19 below provides a summary of the expected GA volume variance for 2024 calculated in the Commodity Accounts Analysis Workform.

Table 19 – Expected GA Volume Variance

2024 Annual Non-RPP Class B Wholesale kWh	2024 Annual Non-RPP Class B Retail billed kWh	2024 Annual Unaccounted for Energy Loss kWh	2024 Weighted Average GA Actual Rate Paid (\$/kWh)	2024 Expected GA Volume Variance (\$)
O	P	Q=O-P	R	P= Q*R
487,374,651	486,117,889	1,256,763	0.07087	89,070

Table 20 below shows the comparison of NPEI’s 2024 net change in principal balance in Account 1589 of \$152,904 to the 2024 expected GA volume variance of \$89,070, as calculated in the Commodity Accounts Analysis Workform.

**Table 20 – Comparison of Net Change in Principal Balance to Commodity Accounts
Analysis Workform Expected Change**

Item	2024
Net change in Principal Balance in the GL	\$ 152,904
Reconciling Items	\$ -
Adjusted Net Change in Principal Balance in the GL	\$ 152,904
Net Change in Expected GA Balance in the Year Per Analysis	\$ 89,070
Unresolved Difference	\$ 63,835
Expected GA Payments to IESO (per GA Analysis Workform)	\$ 34,419,097
Unresolved Difference as % of Expected GA Payments to IESO	0.2%

As shown in Table 20 above, the unresolved difference in GA Principal Balance is within the materiality threshold of +/- 1% of IESO charges as indicated in the Filing Requirements.

The Commodity Accounts Analysis Workform includes the columns below for entering non-RPP Class B consumption:

Non-RPP Class B Including Loss Factor Billed Consumption (kWh)	Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh)	Add Current Month Unbilled Loss Adjusted Consumption (kWh)	Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh)
F	G	H	I = F-G+H

Step 4 a) i) in the Commodity Accounts Analysis Workform instructions states:

“Note that the Workform requires kWh volumes for revenues and expenses on a calendar month basis. It is calculated as billed kWh minus the prior month’s unbilled kWh plus the current month’s unbilled kWh. Alternatively, if more precise calendar month consumption is available, this may be used rather than using unbilled data. In this case, input the calendar month consumption data in column F. Unbilled consumption would not be required in columns G and H. However, if columns G and H are not used, an explanation should be provided in the text box under Note 4, part a.”

In accordance with the instructions above, NPEI has populated Column F with calendar month consumption data, and has entered the following explanation in the text box under Note 4, part a:

The kWh consumption data that NPEI used to complete the Commodity Accounts Analysis Workform was obtained from a report of NPEI’s CIS. The report provides details of each GA transaction billed to each customer, including kWh consumption, consumption period, rate billed and amount billed. Using the CIS report results, NPEI was able to populate the Commodity Accounts Analysis Workform by consumption month. For each month, the volumes included in Column ‘F’ of the Workform represent kWh consumption for that month, regardless of when it was billed during the year. Since NPEI had kWh volume data by consumption month by customer, it was not necessary to use Columns G and H for estimated unbilled consumption.

Section 3.2.6.1 *Commodity Accounts 1588 and 1589* of the Filing Requirements states:

“To further support a conclusion that GA charges have been appropriately allocated between customer classes, distributors must also perform a reasonability test for Account 1588. The reasonability test is included in the workform.”

The Commodity Accounts Analysis Workform Instructions, Step 7), states:

“Typically, large balances are not expected for Account 1588, as it should only hold the variance between commodity costs based on actual line losses and commodity revenues calculated based on approved line losses. The Account 1588 Reasonability Test included in the Workform compares the annual Account 1588 variance to the Cost of Power purchased in that respective year. Any annual Account 1588 variance greater than +/- 1% of that year’s cost of power purchased must be explained.”

The reasonability test from the Commodity Accounts Analysis Workform for NPEI’s principal transactions recorded in Account 1588 during 2024 is reproduced in Table 21 below.

Table 21 – Account 1588 RSVA – Power Reasonability Test from Commodity Accounts Analysis Workform

Year	Account 1588 - RSVA Power			Account 4705 - Power Purchased	Account 1588 as % of Account 4705
	Transactions ¹	Principal Adjustments ¹	Total Activity in Calendar Year		
2024	392,748		392,748	88,401,127	0.4%

As shown in Table 21 above, the principal transactions recorded in Account 1588 during 2024 represent 0.4% of the Account 4705 Power Purchased total for 2024, and therefore no additional explanation is required.

The IRM Rate Generator – DVA Tabs Instructions – 2026 Rates states: “The Continuity Schedule establishes separate rate riders on an energy basis (i.e., kWh) to non-RPP Class B customers for Account 1589 GA as the account captures the difference between the amounts billed and unbilled (under accrual accounting) to non-RPP Class B customers by the distributor and the actual amount paid by the distributor to the IESO (or host distributor) for those customers.

The Continuity Schedule will allocate the portion of Account 1589 GA to customers who transitioned between Class A and Class B, during the period in which the balance requested for disposition accumulated, based on customer-specific consumption levels. Each transitioning customer will only be responsible for the customer-specific amount allocated to them and are not to be charged/refunded the general GA rate rider calculated in Tab 7. Customers should be charged in a consistent manner for the entire rate rider period until the sunset date, regardless of whether customers transitioned between Class A and Class B during the disposition period.”

On July 1, 2024, NPEI had 3 GS > 50 kW customers that transitioned from Class B to Class A, and 1 GS > 50 kW customer that moved from Class A to Class B. On Sheet 6. Class A Consumption Data for the 2025 IRM Rate Generator Model, NPEI has entered the individual non-loss adjusted kWh and kW for the 4 transition customers, for the period where they were Class B and the period where they were Class A.

As a result, on Sheet 6.1a GA Allocation, the Rate Generator Model has allocated a portion of the Account 1589 RSVA - GA balance to these transition customers based on customer specific consumption levels for the period where they were Class B customers.

Table 22 below provides a reproduction of the allocation to transition customers from Sheet 6.1a GA Allocation of the 2026 IRM Rate Generator model.

The Class A consumption for Partial Year Class A Customers of 11,270,791 kWh represents the consumption from July 1, 2024 to December 31, 2024 for the 3 customers that moved from Class

B to Class A, plus the consumption from January 1, 2024 to June 30, 2024 for the 1 customer that moved from Class A to Class B

The Class B consumption for Transition Customers of 8,079,024 kWh represents the consumption from July 1, 2024 to December 31, 2024 for the one (1) customer that moved from Class A to Class B, plus the consumption from January 1, 2024 to June 30, 2024 for the three (3) customers that moved from Class B to Class A.

Table 22 – GA Allocation to Transition Customers

Allocation of total Non-RPP Consumption (kWh) between Current Class B and Class A/B Transition Customers		
		2024
Non-RPP Consumption Less WMP Consumption	A	625,961,763
Less Class A Consumption for Partial Year Class A Customers	B	11,270,791
Less Consumption for Full Year Class A Customers	C	250,126,886
Total Class B Consumption for Years During Balance Accumulation	D = A-B-C	364,564,086
All Class B Consumption for Transition Customers	E	8,079,025
Transition Customers' Portion of Total Consumption	F = E/D	2.22%
Allocation of Total GA Balance \$		
Total GA Balance	G	\$ 161,653
Transition Customers Portion of GA Balance	H=F*G	\$ 3,582
GA Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	\$ 158,071

As shown in Table 22 above, the portion of the Account 1589 RSVA – GA balance that is attributable to the 4 customers that transitioned between Class B and Class A in 2024 is \$3,582. On sheet 6.1a GA Allocation, the IRM Rate Generator model calculates the amount allocated to each customer, as well as the equal monthly payment for each customer.

Table 23 below shows the customer specific GA allocation and monthly payment for the 4 transition customers.

Table 23 – Transition Customer Individual GA Amounts

Transition Customer	Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers in 2024	% of kWh	Customer Specific GA Allocation for the Period When They Were a Class B customer	Monthly Equal Payments
Customer 1	695,868	8.61%	309	25.71
Customer 2	935,831	11.58%	415	34.58
Customer 3	1,445,050	17.89%	641	53.40
Customer 4	5,002,276	61.92%	2,218	184.84
Total	8,079,025	100.00%	3,582	

As shown in Table 22 above, after the allocation to transition customers, the remaining balance to be allocated to current non-RPP Class B customers is\$ 161,653 – \$3,582 = \$158,071.

Sheet 6.1 GA calculates the proposed GA rate riders for current non-RPP Class B customers, allocated on the basis of non-RPP kWh for 2024, excluding consumption for WMP customers, Class A customers and transition customers, using the default recovery period of 12 months. The resulting GA rate riders are shown in Table 24 below. The calculation of the proposed GA rate rider for the Wellandport/Port Davidson installations of the Embedded Distributor rate class is also included in Table 24.

Table 24 – Proposed Global Adjustment Rate Riders for Current non-RPP Class B Customers

Rate Class	2024 Non-RPP Metered Consumption for Current Class B Customers (excluding WMP, Class A and Transition Customers' Consumption) (kWh)	% of kWh	Allocated GA Balance (including Carrying Charges)	Proposed Rate Rider (per kWh)
Residential	101,341	0.0%	45	0.0004
GS < 50 kW	31,175,086	8.7%	13,713	0.0004
GS > 50 kW	317,546,765	88.3%	139,678	0.0004
Unmetered Scattered Load	333,951	0.1%	147	
Sentinel Lights	37,145	0.0%	16	0.0004
Streetlighting	4,445,474	1.2%	1,955	0.0004
Embedded Distributor (Victoria & Rockway)	2,845,299	0.8%	1,252	0.0004
Total kWh per 2024 IRM Rate Generator Model	356,485,061	99.2%	156,806	
Embedded Distributor (Wellandport & Port Davidson)	3,016,745	0.8%	1,266	0.0004
Total	359,501,806	100.0%	158,072	

3.2.6.2 Capacity Based Recovery (CBR)

Section 3.2.6.2 of the Filing Requirements states: *“Distributors that propose disposition of Account 1580 sub-account CBR Class B must do so in accordance with the OEB’s Capacity Based Recovery (CBR) accounting guidance. The balance in sub-account CBR Class B must be disposed over the default period of one year. For the disposition of Account 1580, sub-account CBR Class A, distributors must follow the CBR accounting guidance, which results in balances disposed outside of a rates proceeding.”*

NPEI has recorded balances in Account 1580 Variance – WMS, Sub-account CBR Class B in accordance with the Board’s letter to All Licensed Distributors *RE: Accounting Guidance on Capacity Based Recovery (previously called Capacity Based Demand Response)*, issued July 25, 2016.

In this current application, the balance of Account 1580 Sub-account CBR Class B proposed for disposition, including projected carrying charges to December 31, 2025, is \$520,232, which consists of the principal account balance as at December 31, 2024 (adjusted for disposition in 2025) of \$499,787 plus carrying charges as at December 31, 2024 (adjusted for disposition during 2025) of \$4,677 plus projected carrying charges to December 31, 2025 of \$15,768.

On Sheet 1 - Information Sheet of the 2026 IRM Rate Generator Model, NPEI indicated that it had Class A customers during the period in which the balance in Account 1580, Sub-account CBR Class B accumulated. Accordingly, the 2026 IRM Rate Generator model calculated customer- specific CBR Class B rate riders for the transition customers on Sheet 6.2a CBR B_Allocation, and CBR Class B rate riders by rate class on Sheet 6.2 CBR B.

Table 25 below provides a reproduction of the allocation to transition customers from 6.2a CBR B_Allocation of the 2026 IRM Rate Generator model.

Table 25 – CBR Class B Allocation to Transition Customers

Allocation of Total Consumption (kWh) between Current Class B and Class A/B Transition Customers		
		2024
Total Consumption Less WMP Consumption	A	1,194,784,924
Less Class A Consumption for Partial Year Class A Customers	B	11,270,791
Less Consumption for Full Year Class A Customers	C	250,126,886
Total Class B Consumption for Years During Balance Accumulation	D = A-B-C	933,387,247
All Class B Consumption for Transition Customers	E	8,079,025
Transition Customers' Portion of Total Consumption	F = E/D	0.87%
Allocation of Total CBR Class B Balance \$		
Total CBR Class B Balance	G	\$ 520,232
Transition Customers Portion of CBR Class B Balance	H=F*G	\$ 4,503
CBR Class B Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	\$ 515,729

Table 26 below shows the customer specific CBR allocation and monthly payment for the 4 transition customers.

Table 26 – Transition Customer Individual CBR Amounts

Transition Customer	Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers in 2024	% of kWh	Customer Specific CBR Class B Allocation for the Period When They Were Class B Customers	Monthly Equal Payments
Customer 1	695,868	8.61%	388	32.32
Customer 2	935,831	11.58%	522	43.47
Customer 3	1,445,050	17.89%	805	67.12
Customer 4	5,002,276	61.92%	2,788	232.34
Total	8,079,025	100.00%	4,503	

As shown in Table 25 above, after the allocation to transition customers, the remaining balance to be allocated to current Class B customers is \$520,232– \$4,503 = \$515,729.

Sheet 6.2 CBR B calculates the proposed CBR rate riders for current Class B customers, allocated on the basis of kWh consumption for 2024, excluding consumption for WMP customers, Class A customers and transition customers, using the default recovery period of 12 months. The resulting CBR rate riders are shown in Table 27 below. The calculation of the proposed Class B CBR rate rider for the Wellandport/Port Davidson installations of the Embedded Distributor rate class is also included in Table 27.

Table 27 – Proposed CBR Rate Riders for Current Class B Customers

Rate Class	Metered 2024 Consumption for Current Class B Customers (Total Consumption LESS WMP, Class A and Transition Customers' Consumption) (kWh)	Metered 2024 Consumption for Current Class B Customers (Total Consumption LESS WMP, Class A and Transition Customers' Consumption) (kW)	% of kWh	Total CBR Class B \$ allocated to Current Class B Customers	Proposed Rate Rider	Unit
Residential	472,693,407		50.9%	262,604	0.0006	kWh
GS < 50 kW	125,621,345		13.5%	69,789	0.0006	kWh
GS > 50 kW	317,546,765	846,193	34.2%	176,413	0.2085	kW
Unmetered Scattered Load	1,838,392		0.2%	1,021	0.0006	kWh
Sentinel Lights	317,540	638	0.0%	176	0.2767	kW
Streetlighting	4,445,474	12,058	0.5%	2,470	0.2048	kW
Embedded Distributor (Victoria and Rockway)	2,845,299	6,747	0.3%	1,581	0.2343	kW
Totals kW per 2024 IRM Rate Generator Model	925,308,222	865,635	99.7%	514,053		
Embedded Distributor (Wellandport & Port Davidson)	3,016,745		0.3%	1,676	0.0006	kWh
Total	928,324,967	865,635	100.0%	515,729		

NPEI has no balance in Account 1580 Sub-account CBR Class A.

3.2.6.3 Disposition of Account 1595

Section 3.2.6.3 of the Filing Requirements states: *“When the OEB approves disposition of DVA balances, the approved amounts of principal and carrying charges are transferred to Account 1595 for that rate year.*

Distributors are expected to request disposition of residual balances in Account 1595 Sub-accounts for each vintage year only once, on a final basis. Distributors only become eligible to seek disposition of these residual balances two years after the expiry of the rate rider. During the two years after the expiry of the rate rider, distributors may still make billing corrections as per the Retail Settlement Code and record the related transactions in the associated Account 1595 sub-account. The eligibility criteria for disposition of Account 1595 sub-accounts depends on the distributor’s rate year. For example:

- January 1 rate year – If 2021 rate riders expire on December 31, 2021, the balance of sub-account 1595 (2021) is eligible to be disposed after the account balance as at December 31, 2023 has been audited. Therefore, sub-account 1595 (2021) would be eligible for disposition in the 2025 rate year.*
- May 1 rate year - If 2021 rate riders end on April 30, 2022, the balance of sub-account 1595 (2021) is eligible to be disposed after the account balance as of December 31, 2024 has been audited. Therefore, sub-account 1595 (2020) would be eligible for disposition in the 2026 rate year.”*

In NPEI’s 2025 IRM Rate Application (EB-2024-0043), the OEB approved the final disposition of residual balances in Account 1595 – Disposition and Recovery/Refund of Regulatory Balances (2020). NPEI confirms that the residual balances in Account 1595 sub-accounts for each vintage year, up to and including 2020, have been disposed once on a final basis.

In this current application, NPEI is requesting final disposition of the residual balance in Account 1595 – Disposition and Recovery/Refund of Regulatory Balances (2021) and Account 1595 – Disposition and Recovery/Refund of Regulatory Balances (2022).

NPEI is requesting disposition of the residual balance in Account 1595 – Disposition and Recovery/Refund of Regulatory Balances (2021) in the amount of \$69,082 and disposition of the residual balance in Account 1595 – Disposition and Recovery/Refund of Regulatory Balances (2022) in the amount of (\$13,859) as shown in the following Table 28 and Table 31.

Table 28 – Account 1595 – Disposition and Recovery/Refund of Regulatory Balances (2021)
Residual Balance

Item	Account 1595 - Disposition and Recovery/Refund of Regulatory Balances (2021)
Amount approved for disposition in 2021 COS Rate Application (EB-2020-0040)	(364,522)
Amount refunded through Rate Riders	428,299
Residual Balance (Excluding Carrying Charges on Net Principal Balance)	63,777
Carrying Charges on Net Principal Balance	4,109
Projected Carrying Charges on Net Principal Balance 2025	1,197
Total Residual Balance Requested for Disposition	69,082

As shown in Table 28 above, the residual balance in Account 1595 – Disposition and Recovery/Refund of Regulatory Balances (2021), excluding carrying charges on net principal balance, is \$63,777. Carrying Charges on Net Principal Balance includes the projected carrying charges up to December 31, 2025.

Table 29 below compares the residual balance of \$63,777, excluding carrying charges on net principal balance, to the amount originally approved for disposition in NPEI’s 2021 COS Rate Application (EB-2020-0040).

Table 29 – Account 1595 (2021) – Residual Balance Excluding Carrying Charges on Net Principal Balance versus Originally Approved Amount

Item	Account 1595 - Disposition and Recovery/Refund of Regulatory Balances (2021)
Residual Balance (Excluding Carrying Charges on Net Principal Balance) Proposed for Disposition in 2026 IRM Rate Application (EB-2025-0020)	63,777
Total amount approved for disposition in 2021 COS Rate Application (EB-2020-0040)	(364,522)
Total Proposed for Disposition % of Original Amount	-17.5%

Section 3.2.6.3 of the Filing Requirements states:

“If there are material residual balances being proposed for disposition, applicants are expected to provide a detailed explanation, including quantifying any significant drivers of the residual balances.”

Table 30 below provides additional details of the components that make up the balances originally approved for disposition in NPEI’s 2021 COS Rate Application (EB-2020-0040), and the remaining residual balance of each component.

Table 30 – Breakdown of Account 1595 (2021)

Account Description	Account No.	Balance Approved for Disposition (Including Carrying Charges)	Recovery	Residual Balance (Excluding Carrying Charges on Net Principal)	% of Original Amount Approved
LRAM	1568	829,371	(784,521)	44,850	-12.3%
Meter Cost Deferral Account (MIST Meters)	1557	300,013	(257,898)	42,115	-11.6%
Account Changes Under CGAAP	1576	(160,882)	142,400	(18,482)	5.1%
GA	1589	(448,196)	508,192	59,995	-16.5%
Def/Var Group 1	1595	(737,017)	690,036	(46,981)	12.9%
Def/Var Group 2	1595	(147,810)	130,090	(17,720)	4.9%
Total		(364,522)	428,299	63,777	-17.5%

NPEI submits that none of the components of the residual balance in Account 1595 – Disposition and Recovery/Refund of Regulatory Balances (2021), excluding carrying charges on net principal balance, shown in Table 30 above, are material.

Table 31 – Account 1595 (2022) – Residual Balance Excluding Carrying Charges on Net Principal Balance versus Originally Approved Amount

Item	Account 1595 - Disposition and Recovery/Refund of Regulatory Balances (2022)
Amount approved for disposition in 2022 IRM Rate Application (EB-2021-0043)	730,424
Amount refunded through Rate Riders	(739,921)
Residual Balance (Excluding Carrying Charges on Net Principal Balance)	(9,497)
Carrying Charges on Net Principal Balance	(2,851)
Projected Carrying Charges on Net Principal Balance 2025	(1,512)
Total Residual Balance Requested for Disposition	(13,859)

As shown in Table 31 above, the residual balance in Account 1595 – Disposition and Recovery/Refund of Regulatory Balances (2022), excluding carrying charges on net principal balance, is (\$9,497). Carrying Charges on Net Principal Balance includes the projected carrying charges up to December 31, 2025.

Table 32 below compares the residual balance of (\$9,497), excluding carrying charges on net principal balance, to the amount originally approved for disposition in NPEI's 2022 IRM Rate Application (EB-2021-0043).

Table 32 – Account 1595 (2022) – Residual Balance Excluding Carrying Charges on Net Principal Balance versus Originally Approved Amount

Item	Account 1595 - Disposition and Recovery/Refund of Regulatory Balances (2022)
Residual Balance (Excluding Carrying Charges on Net Principal Balance) Proposed for Disposition in 2026 IRM Rate Application (EB-2025-0020)	(9,497)
Total amount approved for disposition in 2021 IRM Rate Application (EB-2021-0043)	730,424
Total Proposed for Disposition % of Original Amount	1.3%

Section 3.2.6.3 of the Filing Requirements states:

“If there are material residual balances being proposed for disposition, applicants are expected to provide a detailed explanation, including quantifying any significant drivers of the residual balances.”

NPEI submits that the residual balance in Account 1595 – Disposition and Recovery/Refund of Regulatory Balances (2022), excluding carrying charges on net principal balance, of (\$9,497) is immaterial, and therefore no further explanation of the residual balance is required.

3.2.6.4 Deferral and Variance Account Disposition and Proposed Rate Riders

The total of all Group 1 accounts for disposition, including projected carrying charges to December 31, 2024, excluding Account 1589 RSVA - Global Adjustment and Account 1580 Sub-account CBR Class B, is a debit balance of \$910,215 as shown in Table 33 below.

Table 33 - Balances for disposition Excluding Account 1589 – RSVA GA and Account 1580 Sub-account CBR Class B

Account Description	Account No.	2024 Principal Balance (Adjusted for Disposition in 2025)	2024 Carrying Charge Balance (Adjusted for Disposition in 2025)	2024 Total Balance (Adjusted for Disposition in 2025)	Projected Carrying Charges 2025	Total for Disposition
Group 1 Accounts						
LV Variance Account	1550	372,043	7,071	379,114	11,738	390,852
Smart Metering Entity Charge Variance	1551	(49,744)	(1,195)	(50,939)	(1,569)	(52,508)
RSVA - Wholesale Market Service Charge	1580	(576,834)	(11,354)	(588,188)	(18,199)	(606,387)
RSVA - Retail Transmission Network Charge	1584	644,842	20,433	665,275	20,345	685,620
RSVA - Retail Transmission Connection Charge	1586	23,810	367	24,177	751	24,928
RSVA - Power (excluding Global Adjustment)	1588	392,748	7,347	400,096	12,391	412,487
Disposition and Recovery/Refund of Regulatory Balances (2021)	1595	37,929	29,956	67,885	1,197	69,082
Disposition and Recovery/Refund of Regulatory Balances (2022)	1595	(47,924)	35,579	(12,346)	(1,512)	(13,858)
Total Group 1 Account Balances Excluding Account 1589 - RSVA GA		796,870	88,204	885,074	25,141	910,215

Sheet 5 - Allocating Def-Var Balances of the 2026 IRM Rate Generator Model allocates the balance of each Group 1 account, excluding Account 1589 – RSVA GA and Account 1580 Sub-account CBR Class B, to the customer rate classes.

As discussed in Section 3.1.3, due to the differences in asset ownership and retail settlement, certain rates and rate riders only apply to the Victoria and Rockway PMEs and some only to the Wellandport and Port Davidson PMEs.

NPEI worked with Board Staff to modify NPEI’s 2026 IRM Rate Generator Model to accommodate the Embedded Distributor rate class, in order to ensure that the 2026 Proposed Tariff of Rates and Charges reflects the appropriate rates and rate riders for the Victoria/Rockway PMEs and the Wellandport/Port Davidson PMEs.

The Wellandport and Port Davidson installations of the Embedded Distributor rate class are allocated a portion of the balances in Account 1580 – RSVA WMS and Account 1588 - RSVA Power, but are not allocated any portion of the balances in Accounts 1550 – LV Variance, 1584 – RSVA NW or 1586 – RSVA CN. Table 34 below shows the allocation of Account 1580 – RSVA WMS and Account 1588 - RSVA Power.

Table 34 - Allocation of Account 1580 – RSVA WMS and Account 1588 – RSVA Power

Rate Class	Total Metered kWh less WMP consumption (if applicable)	% of Total Metered kWh less WMP	Account 1580	Account 1588
Residential	472,693,407	39.4%	(239,301)	162,781
GS < 50 kW	125,621,345	10.5%	(63,596)	43,260
GS > 50 kW	587,023,467	48.9%	(297,181)	202,153
USL	1,838,392	0.2%	(931)	633
Sentinel Lights	317,540	0.0%	(161)	109
Streetlighting	4,445,474	0.4%	(2,251)	1,531
Embedded Distributor (Victoria and Rockway)	4,445,474	0.4%	(1,440)	980
Total per 2025 IRM Rate Model	1,196,385,099	99.7%	(604,860)	411,448
Embedded Distributor (Wellandport Davidson)	3,016,745	0.3%	(1,525)	1,037
Total	1,199,401,845	100.0%	(606,385)	412,485

Table 35 below reproduces the balance allocations from Sheet 5. Allocating Def-Var Balances, and also includes the balances allocated to the Wellandport and Port Davidson installations of the Embedded Distributor rate class.

Table 35 - Group 1 Balance Allocations Excluding Account 1589 RSVA – GA and Account 1580 Sub-account CBR Class B

Rate Class	1550 - LV Variance	1551 - SME Variance	1580 - RSVA - WMS	1584 - RSVA - NW	1586 - RSVA - CN	1588 - RSVA - Power	1595 (2021) - Disposition and Recovery/Refund of Regulatory Balances	1595 (2022) - Disposition and Recovery/Refund of Regulatory Balances	Total Group 1 Balance (Excluding 1589 - RSVA - GA and 1580 Sub-Account CBR Class B)
Residential	154,263	(48,132)	(239,301)	270,603	9,839	162,781	937	(7,558)	303,431
GS < 50 kW	40,996	(4,377)	(63,596)	71,914	2,615	43,260	(4,015)	(1,541)	85,257
GS > 50 kW	192,510	-	(297,181)	337,695	12,278	202,153	87,128	(4,754)	529,830
USL	600	-	(931)	1,052	38	633	226	(25)	1,595
Sentinel Lights	104	-	(161)	182	7	109	33	(4)	270
Streetlighting	1,451	-	(2,251)	2,545	93	1,531	(18,342)	(27)	(15,000)
Embedded Distributor (Victoria and Rockway)	929	-	(1,440)	1,629	59	980	3,114	51	5,321
Total per 2025 IRM Rate Model	390,852	(52,508)	(604,860)	685,620	24,928	411,448	69,082	(13,858)	910,703
Embedded Distributor (Wellandport Davidson)	-	-	(1,525)	-	-	1,037	-	-	(488)
Total	390,852	(52,508)	(606,385)	685,620	24,928	412,485	69,082	(13,858)	910,215

Sheet 7 - Calculation of Def-Var RR of the 2026 IRM Rate Generator model calculates the proposed Deferral / Variance account rate riders, which are shown in Table 36 below. NPEI proposes to recover this balance from customers using the default disposition period of 12 months. Table 36 also shows the calculation of the proposed Deferral / Variance rate rider for the Wellandport and Port Davidson installations of the Embedded Distributor rate class, which has been entered on Sheet 19. Additional Rates in NPEI's 2026 IRM Rate Generator Model.

Table 36 – Proposed Deferral / Variance Rate Riders

Rate Class	Allocated Deferral / Variance Balance to All Classes	Deferral / Variance Balance to Non-WMP Classes Only if Applicable	Total Allocated	Metered kWh / kW	Metered kWh / kW (Not including WMP)	Proposed Rate Rider (per kWh or kW)	Proposed Rate Rider (per kWh or kW) Applicable to Non-WMP Only	Volumetric Billing Determinant
Residential	303,431		303,431	472,693,407		0.0006		kWh
GS < 50 kW	85,257		85,257	125,621,345		0.0007		kWh
GS > 50 kW	624,857	(95,027)	529,830	1,499,119	1,493,499	0.4168	(0.0636)	kW
USL	1,595		1,595	1,838,392		0.0009		kWh
Sentinel Lights	270		270	638		0.4242		kW
Streetlighting	(15,000)		(15,000)	12,058		(1.2440)		kW
Embedded Distributor (Victoria and Rockway)	5,321		5,321	6,747		0.7887		kW
Embedded Distributor (Wellandport and Port Davidson)	(488)		(488)	3,016,745		(0.0002)		kWh
Total	1,005,243	(95,027)	910,215					

As indicated in Section 3.2.6.0.2 Wholesale Market Participants above, NPEI has one WMP customer in the GS > 50 kW rate class. In accordance with the Filing Requirements, no portion of the balance in Account 1580 RSVA - WMS or Account 1588 RSVA – Power have been allocated to the WMP.

As shown in Table 34 above, the amount of Account 1580 RSVA – WMS balance allocated to the GS > 50 kW class is (\$297,181) and the amount of Account 1588 RSVA – Power balance allocated to the GS > 50 kW class is \$202,153. As indicated in Table 36 above, on Sheet 7. Calculation of Def-Var RR, the 2026 IRM Rate Generator Model calculates a separate rate rider based on the total amount of $(\$297,181) + \$202,153 = (\$95,027)$, which is applicable only to non-WMP GS > 50 kW customers.

3.2.7 LRAM Variance Account (LRAMVA)

NPEI is not requesting disposition of Lost Revenue Adjustment Mechanism Variance Account balances in this application.

NPEI received OEB approval for the disposition of all Conservation First Framework (“CFF”) related LRAMVA balances in its 2021 COS Rate Application (EB-2020-0040).

The Filing Requirements state:

“The 2021 CDM Guidelines indicated that distributors were not eligible for LRAM for other IESO programs funded through the Interim Framework, or for CDM activities funded by the IESO through the 2021-2024 CDM Framework.

In 2024, the OEB replaced the CDM Guidelines with the NWS Guidelines. Distributors may request the use of an LRAMVA for distribution rate-funded NWS activities or Local Initiatives Program (LIP) activities, with need to be determined on a case-by-case basis. Distributors should now refer to the NWS Guidelines for additional guidance relating to the LRAMVA”

NPEI confirms that it has not recorded any LRAMVA balances relating to the Interim Framework or the 2021-2024 CDM Framework. NPEI does not have any rate-funded CDM or NWS activities.

3.2.7.1 Disposition of the LRAMVA and Rate Rides for Previously Approved LRAM-Eligible Amounts

NPEI confirms a zero balance in the LRAMVA and is not requesting any disposition in this application.

3.2.7.2 Continuing Use of the LRAMVA for New NWS Activities

NPEI is not requesting an LRAMVA for NWS or LIP activities.

3.2.8 Tax Changes

NPEI is not requesting Shared Tax Savings Rate Riders in this application.

Section 3.2.8 of the Filing Requirements indicates that *“The OEB’s policy, as described in the OEB’s 2008 report entitled Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario’s Distributors (the “Supplemental Report”), prescribes a 50/50 sharing of impacts of legislated tax changes from distributors’ tax rates embedded in its OEB approved base rate known at the time of application.”*

“On June 21, 2019, Bill C-97, the Budget implementation Act, 2019, No. 1, was given Royal Assent. Included in Bill C-97 are various changes to the federal income tax regime. One of the changes introduced by Bill C-97 is the Accelerated Investment Incentive Program (AIIP), which provides for a first-year increase in Capital Cost Allowance (CCA) deductions on eligible capital assets acquired after November 20, 2018. The impacts of changes in CCA rules are to be considered in distributor rebasing applications, and are excluded from the tax changes (such as changes in corporate tax rates) typically addressed in an IRM application.”

At the time of application, NPEI is not aware of any other impacts of legislated tax changes from NPEI's current tax rates, as approved in its 2021 COS Application (EB-2020-0040).

3.2.9 Z-Factor Claims

NPEI is not requesting a Z-factor claim in this application.

3.2.10 Off-Ramps

Section 3.2.10 of the Filing Requirements states:

"For the Price-Cap IR and annual IR index rate-setting options, a regulatory review may be triggered if a distributor's earnings are outside of a dead band of +/- 300 basis points from the OEB-approved ROE. The OEB monitors results filed by distributors as part of their RRR and determines if a regulatory review is warranted. Any such review will be prospective, and may result in modifications, termination or the continuation of the respective Price Cap IR or Annual IR Index plan for that distributor."

NPEI's regulated rate of return achieved for 2024 is 9.45%, which is within the +/- 300 basis points of NPEI's deemed regulatory return on equity of 8.34%.

3.3 Elements Specific only to the Price Cap IR Plan

3.3.1 Advanced Capital Module

NPEI is not requesting approval for an Advanced Capital Module (ACM) claim in this application.

3.3.2 Incremental Capital Module

NPEI is not requesting approval for an Incremental Capital Module (ICM) claim in this application.

3.3.3 Treatment of Costs for Eligible Investments

NPEI is not requesting a funding adder for renewable generation connection or smart grid costs in this application.

3.4 Specific Exclusions from Price Cap IR or Annual IR Index Applications

Section 3.4 of the Filing Requirements lists the following exclusions to the IRM rate application process:

- Rate Harmonization, other than that pursuant to a prior OEB decision
- Changes to revenue-to-cost ratios, other than pursuant to a prior OEB decision

- Loss Factor Changes
- Establishing or changing Specific Service Charges
- Any requests for approval that require a new of further prudence review for a cost component of an approved revenue requirement item, such as long-term debt rates, pension and other post-employment benefit (OPEB) costs, or PILs/Taxes
- Disposition of Group 2 Deferral and Variance Accounts
- Loss of Customer Load

NPEI confirms that it is not requesting approval for any of the excluded items listed above.

Summary

NPEI has adhered to *Chapter 3 Incentive Rate-Setting Applications* of the OEB's *Filing Requirements for Electricity Distribution Rate Applications*, updated June 19, 2025, in order to prepare this application.

Filing Requirements state: *"The Manager's Summary that documents and explains all rate adjustments requested must be supported by a table of OEB Approval(s) Requested (see Appendix A). This table is a summary that enables the OEB to confirm the complexity of the application and assign the appropriate resources to review the application."*

Table 37 below provides the summary of NPEI's approvals requested in this rate application.

Table 37 – Approvals Requested

Description/ Item	Summary of Request
Annual Adjustment Mechanism	Yes
Revenue-to-Cost Ratio Adjustments	No
Shared Tax Adjustments	No
Retail Transmission Service Rates	Yes
Low Voltage Service Rates	Yes
Group 1 Deferral and Variance Accounts Disposition/ Recovery	Yes
Lost Revenue Adjustment Mechanism Variance Account (LRAMVA)	No
Group 2 Deferral and Variance Accounts Disposition/ Recovery	No
Residential Rate Design (i.e., transitioning to fully fixed rates)	No
Z-factor claims	No
Incremental Capital Module/ Advanced Capital Module	No
Rate Year Alignment	No
Requests for new utility-specific DVAs	No
Renewable Generation and/or Smart Grid Funding Adder	No
Correction to Previously Disposed DVA Balances	No
Non-mechanism changes (e.g., creation or addition of a new rate class)	No
Rate design where bill mitigation plans need consideration	No
Other Items/Requests of Note	No

NPEI requests approval of the proposed distribution rates and other charges set out in Appendix B in this Application as just and reasonable rates and charges pursuant to Section 78 of the OEB Act, to be effective January 1, 2026.

All of Which is Respectfully Submitted.

Appendix A

Current Tariff of Rates and Charges
Effective and Implemented January 1, 2025
from

NPEI's 2025 IRM Rate Application (EB-2024-0043)

Niagara Peninsula Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB 2024-0043

RESIDENTIAL SERVICE CLASSIFICATION

This class pertains to customers residing in detached, semi-detached or duplex dwelling units, where energy is supplied single-phase, 3 wire, 60 hertz, having a nominal voltage of 120/240 volts. Large residential services will include all services from 201 amp. Up to and including 400 amp., 120/240 volt, single phase, three wire. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	40.66
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0017
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025 Applicable only for Non-RPP Customers	\$/kWh	(0.0002)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kWh	0.0004
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	\$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0117
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0071

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Niagara Peninsula Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
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EB 2024-0043

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This class pertains to non-residential customers taking electricity at 750 volts or less whose monthly average peak demand is less than, or forecast to be less than, 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	48.36
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0176
Low Voltage Service Rate	\$/kWh	0.0014
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025 Applicable only for Non-RPP Customers	\$/kWh	(0.0002)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kWh	0.0005
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	\$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0106
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0060

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Niagara Peninsula Energy Inc.
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GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than, or forecast to be equal to or greater than 50 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	150.17
Distribution Volumetric Rate	\$/kW	4.1804
Low Voltage Service Rate	\$/kW	0.5550
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025		
Applicable only for Non-RPP Customers	\$/kWh	(0.0002)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025		
Applicable only for Non-Wholesale Market Participants	\$/kW	(0.4907)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kW	0.7212
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	\$/kW	0.0693
Retail Transmission Rate - Network Service Rate	\$/kW	4.4150
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4633

Niagara Peninsula Energy Inc.
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MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

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UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electricity demand/consumption of the proposed unmetered load. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per customer)	\$	23.52
Distribution Volumetric Rate	\$/kWh	0.0163
Low Voltage Service Rate	\$/kWh	0.0014
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	\$/kWh	0.0002
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kWh	0.0006
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0106
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0060

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Niagara Peninsula Energy Inc.
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EB 2024-0043

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	21.71
Distribution Volumetric Rate	\$/kW	27.1035
Low Voltage Service Rate	\$/kW	0.4638
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kW	0.2166
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	\$/kW	0.0688
Retail Transmission Rate - Network Service Rate	\$/kW	3.2686
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.0585

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Niagara Peninsula Energy Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB 2024-0043

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. Street lighting profile is derived through the use of a “virtual street lighting meter” that uses a street light control eye, consistent with the model type and product manufacturer of devices currently in service in the Applicant’s distribution area, to simulate the exact daily conditions that the typical street light is exposed to. This simulated street light load is captured using an interval metering device, and is processed as part of the distributor’s daily interval meter interrogation, validation and processing procedures. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor’s Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor’s Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.31
Distribution Volumetric Rate	\$/kW	5.1963
Low Voltage Service Rate	\$/kW	0.4264
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025		
Applicable only for Non-RPP Customers	\$/kWh	(0.0002)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kW	0.2152
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	\$/kW	0.0685
Retail Transmission Rate - Network Service Rate	\$/kW	3.3372
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.8924

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Niagara Peninsula Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
This schedule supersedes and replaces all previously
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EB 2024-0043

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Ontario Energy Board that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	162.95
Distribution Volumetric Rate - Applicable only for Victoria and Rockway installations of the embedded distributor	\$/kW	3.1925
Low Voltage Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor	\$/kW	0.5550
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025 Applicable only for Non-RPP Customers	\$/kWh	(0.0002)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025 - Applicable only for Victoria and Rockway installations of the embedded distributor	\$/kW	0.9739
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers - Applicable only for Victoria and Rockway installations of the embedded distributor	\$/kW	0.0778
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025 - Applicable only for Wellandport and Port Davidson installations of the embedded distributor	\$/kWh	(0.0013)
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers - Applicable only for Wellandport and Port Davidson installations of the embedded distributor	\$/kWh	0.0002
Retail Transmission Rate - Network Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor	\$/kW	4.4150
Retail Transmission Rate - Line and Transformation Connection Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor	\$/kW	2.4633

Niagara Peninsula Energy Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

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MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Niagara Peninsula Energy Inc.
TARIFF OF RATES AND CHARGES
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EB 2024-0043

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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Customer Administration

Returned cheque (plus bank charges)	\$	20.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - underground - no transformer	\$	300.00
Temporary service install & remove - overhead - with transformer	\$	1,000.00
Specific charge for access to the power poles (with the exception of wireless attachments)	\$	39.14

Niagara Peninsula Energy Inc.
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RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23
Monthly fixed charge, per retailer	\$	48.50
Monthly variable charge, per customer, per retailer	\$	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	\$	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	\$	(0.71)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.61
Processing fee, per request, applied to the requesting party	\$	1.20
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.85
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0423
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0318

Appendix B

Proposed Tariff of Rates and Charges Effective January 1, 2026

Niagara Peninsula Energy Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB 2024-0043

RESIDENTIAL SERVICE CLASSIFICATION

This class pertains to customers residing in detached, semi-detached or duplex dwelling units, where energy is supplied single-phase, 3 wire, 60 hertz, having a nominal voltage of 120/240 volts. Large residential services will include all services from 201 amp. Up to and including 400 amp., 120/240 volt, single phase, three wire. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	42.10
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0021
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0004
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	0.0006
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kWh	0.0006
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0128
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0077

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Niagara Peninsula Energy Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

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EB 2024-0043

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This class pertains to non-residential customers taking electricity at 750 volts or less whose monthly average peak demand is less than, or forecast to be less than, 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	50.08
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0182
Low Voltage Service Rate	\$/kWh	0.0018
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0004
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	0.0007
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kWh	0.0006
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0116
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0065

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Niagara Peninsula Energy Inc.
TARIFF OF RATES AND CHARGES
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GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than, or forecast to be equal to or greater than 50 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	155.50
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Distribution Volumetric Rate	\$/kW	4.3288
Low Voltage Service Rate	\$/kW	0.6855
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0004
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	\$/kW	(0.0638)
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.4168
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.2092
Retail Transmission Rate - Network Service Rate	\$/kW	4.8421
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.8232
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.6704
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.4540

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Niagara Peninsula Energy Inc.

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UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electricity demand/consumption of the proposed unmetered load. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per customer)	\$	24.35
Distribution Volumetric Rate	\$/kWh	0.0169
Low Voltage Service Rate	\$/kWh	0.0018
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0004
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	0.0009
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kWh	0.0006
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0116
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0065

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Niagara Peninsula Energy Inc.

TARIFF OF RATES AND CHARGES

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SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	22.48
Distribution Volumetric Rate	\$/kW	28.0657
Low Voltage Service Rate	\$/kW	0.5799
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0004
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.4242
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kW	0.2776
Retail Transmission Rate - Network Service Rate	\$/kW	3.5848
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2316

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Niagara Peninsula Energy Inc.

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EB 2024-0043

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. Street lighting profile is derived through the use of a “virtual street lighting meter” that uses a street light control eye, consistent with the model type and product manufacturer of devices currently in service in the Applicant’s distribution area, to simulate the exact daily conditions that the typical street light is exposed to. This simulated street light load is captured using an interval metering device, and is processed as part of the distributor’s daily interval meter interrogation, validation and processing procedures. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor’s Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor’s Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.36
Distribution Volumetric Rate	\$/kW	5.3808
Low Voltage Service Rate	\$/kW	0.5331
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0004
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	(1.2440)
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kW	0.2055
Retail Transmission Rate - Network Service Rate	\$/kW	3.6600
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.0515

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Niagara Peninsula Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB 2024-0043

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Ontario Energy Board that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	168.73
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Niagara Peninsula Energy Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
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Distribution Volumetric Rate - Applicable only for Victoria and Rockway installations of the embedded distributor	\$/kW	3.3058
Low Voltage Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor	\$/kW	0.6940
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0004
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 - Applicable only for Non-RPP Customers - Applicable only for Victoria and Rockway installations of the embedded distributor	\$/kW	0.7887
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers - Applicable only for Victoria and Rockway installations of the embedded distributor	\$/kW	0.2351
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 - Applicable only for Wellandport and Port Davidson installations of the embedded distributor	\$/kWh	(0.0002)
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers (2026) - effective until December 31, 2026 - Applicable only for Wellandport and Port Davidson installations of the embedded distributor	\$/kWh	0.0006
Retail Transmission Rate - Network Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor	\$/kW	4.8421
Retail Transmission Rate - Line and Transformation Connection Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor	\$/kW	2.6704

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Niagara Peninsula Energy Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
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EB 2024-0043

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Niagara Peninsula Energy Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

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Returned cheque (plus bank charges)	\$	20.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - underground - no transformer	\$	300.00
Temporary service install & remove - overhead - with transformer	\$	1,000.00
Specific charge for access to the power poles (with the exception of wireless attachments)	\$	40.59 40.59

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72
Monthly fixed charge, per retailer	\$	50.29
Monthly variable charge, per customer, per retailer	\$	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$	(0.74)
Service Transaction Requests (STR)		

Niagara Peninsula Energy Inc.
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Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.51

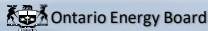
LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0423
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0318

Appendix C

2026 IRM Rate Generator Model



Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Quick Link

Ontario Energy Board's 2026 Electricity
Distribution Rate Applications Webpage

Version 1.0

Utility Name

Assigned EB Number

Name of Contact and Title

Phone Number

Email Address

Rate Effective Date

Rate-Setting Method

1. Select the last Cost of Service rebasing year.

2021

To determine the first year the continuity schedules in tab 3 will be generated for input, answer the following questions:

For all the the responses below, when selecting a year, select the year relating to the account balance. For example, if the 2021 balances that were reviewed in the 2023 rate application were to be selected, select 2021.

2. For Accounts 1588 and 1589, please indicate the year of the account balances that the accounts were last disposed on a final basis for information purposes.

2023

Determine whether scenario a or b below applies, then select the appropriate year.

a) If the account balances were last approved on a final basis, select the year of the year-end balances that were last approved for disposition on a final basis.

b) If the account balances were last approved on an interim basis, and

i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis.

ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis.

2023

3. For the remaining Group 1 DVAs, please indicate the year of the account balances that were last disposed on a final basis

2023

Determine whether scenario a or b below applies, then select the appropriate year.

a) If the account balances were last approved on a final basis, select the year of the year-end balances that the balance was were last approved on a final basis.

b) If the accounts were last approved on an interim basis, and

i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis.

ii) If there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis.

2023

4. Select the earliest vintage year in which there is a balance in Account 1595.

(e.g. If 2017 is the earliest vintage year in which there is a balance in a 1595 sub-account, select 2017.)

2020

5. Did you have any Class A customers at any point during the period that the Account 1589 balance accumulated (i.e. from the year the balance selected in #2 above to the year requested for disposition)?

Yes

6. Did you have any Class A customers at any point during the period where the balance in Account 1580, Sub-account CBR Class B accumulated (i.e. from the year selected in #3 above to the year requested for disposition)?

Yes

7. Retail Transmission Service Rates: Niagara Peninsula Energy Inc. is:

Partially Embedded

Within

Hydro One, Grimsby Power Inc

Distribution System(s)

(If necessary, enter all host-distributors' names in the above green shaded cell.)

8. Have you transitioned to fully fixed rates?

Yes

9. Do you want to update your low voltage service rate?

Yes

Legend

☐ Pale green cells represent input cells.

☐ Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

Niagara Peninsula Energy Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB 2024-0043

RESIDENTIAL SERVICE CLASSIFICATION

This class pertains to customers residing in detached, semi-detached or duplex dwelling units, where energy is supplied single-phase, 3 wire, 60 hertz, having a nominal voltage of 120/240 volts. Large residential services will include all services from 201 amp. Up to and including 400 amp., 120/240 volt, single phase, three wire. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	40.66
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0017
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025		
Applicable only for Non-RPP Customers	\$/kWh	(0.0002)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kWh	0.0004
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	\$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0117
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0071

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This class pertains to non-residential customers taking electricity at 750 volts or less whose monthly average peak demand is less than, or forecast to be less than, 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	48.36
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0176
Low Voltage Service Rate	\$/kWh	0.0014
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025		
Applicable only for Non-RPP Customers	\$/kWh	(0.0002)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kWh	0.0005
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	\$/kWh	0.0002
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0106
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0060

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than, or forecast to be equal to or greater than 50 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	150.17
Distribution Volumetric Rate	\$/kW	4.1804
Low Voltage Service Rate	\$/kW	0.5550
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025		
Applicable only for Non-RPP Customers	\$/kWh	(0.0002)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025		
Applicable only for Non-Wholesale Market Participants	\$/kW	(0.4907)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kW	0.7212
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	\$/kW	0.0693
Retail Transmission Rate - Network Service Rate	\$/kW	4.4150
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4693



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electricity demand/consumption of the proposed unmetered load. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per customer)	\$	23.52
Distribution Volumetric Rate	\$/kWh	0.0163
Low Voltage Service Rate	\$/kWh	0.0014
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	\$/kWh	0.0002
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kWh	0.0006
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0106
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0060

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	21.71
Distribution Volumetric Rate	\$/kW	27.1035
Low Voltage Service Rate	\$/kW	0.4638
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kW	0.2166
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	\$/kW	0.0688
Retail Transmission Rate - Network Service Rate	\$/kW	3.2686
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.0585

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. Street lighting profile is derived through the use of a “virtual street lighting meter” that uses a street light control eye, consistent with the model type and product manufacturer of devices currently in service in the Applicant’s distribution area, to simulate the exact daily conditions that the typical street light is exposed to. This simulated street light load is captured using an interval metering device, and is processed as part of the distributor’s daily interval meter interrogation, validation and processing procedures. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor’s Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor’s Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.31
Distribution Volumetric Rate	\$/kW	5.1963
Low Voltage Service Rate	\$/kW	0.4264
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025		
Applicable only for Non-RPP Customers	\$/kWh	(0.0002)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kW	0.2152
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	\$/kW	0.0685
Retail Transmission Rate - Network Service Rate	\$/kW	3.3372
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.8924

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Ontario Energy Board that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	162.95
Distribution Volumetric Rate - Applicable only for Victoria and Rockway installations of the embedded distributor	\$/kW	3.1925
Low Voltage Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor	\$/kW	0.5550
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025 Applicable only for Non-RPP Customers	\$/kWh	(0.0002)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025 - Applicable only for Victoria and Rockway installations of the embedded distributor	\$/kW	0.9739
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers - Applicable only for Victoria and Rockway installations of the embedded distributor	\$/kW	0.0778
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025 - Applicable only for Wellandport and Port Davidson installations of the embedded distributor	\$/kW	0.0000

2. Current Tariff Schedule

\$/kW Month day Year
(0.0000)



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

Rate Rider for Disposition of Capacity Based Recovery Account (2025)		
- effective until December 31, 2025 Applicable only for Class B Customers		
- Applicable only for Wellandport and Port Davidson installations of the embedded distributor	\$/kWh	0.0002

Retail Transmission Rate - Network Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor	\$/kW	4.4150
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Retail Transmission Rate - Line and Transformation Connection Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor	\$/kW	2.4633
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MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.6000)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Returned cheque (plus bank charges)	\$	20.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

2. Current Tariff Schedule

Issued Month day, Year



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - underground - no transformer	\$	300.00
Temporary service install & remove - overhead - with transformer	\$	1,000.00
Specific charge for access to the power poles (with the exception of wireless attachments)	\$	39.14

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23
Monthly fixed charge, per retailer	\$	48.50
Monthly variable charge, per customer, per retailer	\$	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	\$	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	\$	(0.71)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.61
Processing fee, per request, applied to the requesting party	\$	1.20
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.85
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0423
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0318



Ontario Energy Board

Incentive Rate-setting Mechanism Rate

Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator

for 2026 Filers

Data on this worksheet has been populated using your most recent RRR filing.

If you have identified any issues, please contact the OEB.

Have you confirmed the accuracy of the data below?

Yes

If a distributor uses the actual GA price to bill non-RPP Class B customers for an entire rate class, it must exclude these customers from the allocation of the GA balance and the calculation of the resulting rate riders. These rate classes are not to be charged/refunded the general GA rate rider as they did not contribute to the GA balance.

Please contact the OEB to make adjustments to the IRM rate generator for this situation.

Rate Class	Unit	Total Metered kWh	Total Metered kW	Metered kWh for Non-RPP Customers (excluding WMP)	Metered kW for Non-RPP Customers (excluding WMP)	Metered kWh for Wholesale Market Participants (WMP)	Metered kW for Wholesale Market Participants (WMP)	Total Metered kWh less WMP consumption (if applicable)	Total Metered kW less WMP consumption (if applicable)	1595 Recovery Proportion (2021) ¹	1595 Recovery Proportion (2022) ¹	1568 LRAM Variance Account Class Allocation (\$ amounts)	Number of Customers for Residential and GS<50 classes ³
RESIDENTIAL SERVICE CLASSIFICATION	kWh	472,693,407	0	101,341	0			472,693,407	0	1%	55%		53,568
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	125,621,345	0	31,175,086	0			125,621,345	0	-6%	11%		4,871
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	589,891,474	1,499,119	587,023,467	1,493,499	2,868,007	5,619	587,023,467	1,493,499	126%	34%		729
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	1,838,392	0	333,951	0			1,838,392	0	0%	0%		423
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	317,540	638	37,145	102			317,540	638	0%	0%		241
STREET LIGHTING SERVICE CLASSIFICATION	kW	4,445,474	12,058	4,445,474	12,058			4,445,474	12,058	-27%	0%		13,471
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	2,845,299	6,747	2,845,299	6,747			2,845,299	6,747	5%	0%		4
Total		1,197,652,931	1,518,561	625,961,763	1,512,406	2,868,007	5,619	1,194,784,924	1,512,941	100%	100%	0	73,307

Threshold Test

Total Claim (including Account 1568)

Total Claim for Threshold Test (All Group 1 Accounts)

Threshold Test (Total claim per kWh) ²

\$1,592,100

\$1,592,100

\$0.0013

Currently, the threshold test has been met and the default is that Group 1 account balances will be disposed. If you are requesting not to dispose of the Group 1 account balances, please select NO and provide detailed reasons in the manager's summary.

YES

¹ Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

² The Threshold Test does not include the amount in 1568.

³ The proportion of customers for the Residential and GS<50 Classes will be used to allocate Account 1551.

4. Billing Det. for Def-Var



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

No input required. This workshseet allocates the deferral/variance account balances (Group 1 and Account 1568) to the appropriate classes as per EDDVAR dated July 31, 2009.

Allocation of Group 1 Accounts (including Account 1568)

Rate Class	% of Total kWh	% of Customer Numbers **	% of Total kWh adjusted for WMP	allocated based on Total less WMP			allocated based on Total less WMP		
				1550	1551	1580	1584	1586	1588



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

1a The year Account 1589 GA was last disposed

2023

1b The year Account 1580 CBR Class B was last disposed

2023

Note that the sub-account was established in 2015.

2a Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1589 GA balance accumulated (i.e. from the year after the balance was last disposed per #1a above to the current year requested for disposition)?

Yes

(If you received approval to dispose of the GA account balance as at December 31, 2019, the period the GA variance accumulated would be 2020 to 2022.)

2b Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1580, sub-account CBR Class B balance accumulated (i.e. from the year after the balance was last disposed per #1b above to the current year requested for disposition)?

Yes

(If you received approval to dispose of the CBR Class B account balance as at December 31, 2019, the period the CBR Class B variance accumulated would be 2020 to 2022.)

3a Enter the number of transition customer you had during the period the Account 1589 GA or Account 1580 CBR B balance accumulated (i.e. from the year after the balance was last disposed per #1a/1b above to the current year requested for disposition).

4

Transition Customers - Non-loss Adjusted Billing Determinants by Customer

Customer	Rate Class		2024	
			July to December	January to June
Customer 1	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	439,254	695,868
		kW	2,262	2,592
		Class A/B	A	B
Customer 2	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	935,831	485,831
		kW	8,808	3,583
		Class A/B	B	A
Customer 3	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	1,356,104	1,445,050
		kW	4,987	5,105
		Class A/B	A	B
Customer 4	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	8,989,602	5,002,276
		kW	19,272	15,815
		Class A/B	A	B

3b Enter the number of rate classes in which there were customers who were Class A for the full year during the period the Account 1589 GA or Account 1580 CBR B balance accumulated (i.e. from the year after the balance was last disposed per #1a/1b above to the current year requested for disposition).

1

In the table, enter the total Class A consumption for full year Class A customers in each rate class for each year, including any transition customer's consumption identified in table 3a above that were Class A customers for the full year before/after the transition year (E.g. If a customer transitioned from Class B to A in 2021, exclude this customer's consumption for 2021 but include this customer's consumption in 2022 as they were a Class A customer for the full year).

Rate Classes with Class A Customers - Billing Determinants by Rate Class

	Rate Class		2024
Rate Class 1	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	250,126,886
		kW	584,882



Ontario Energy Board

centive Rate-setting Mechanism Rate Generator for 2026 Filers

This tab allocates the GA balance to transition customers (i.e Class A customers who were former Class B customers and Class B customers who were former Class A customers) who contributed to the current GA balance. The tables below calculate specific amounts for each customer who made the change. The general GA rate rider to non-RPP customers is not to be charged to the transition customers that are allocated amounts in the table below. Consistent with prior decisions, distributors are generally expected to settle the amount through 12 equal adjustments to bills.

Year the Account 1589 GA Balance Last Disposed

2023

Allocation of total Non-RPP Consumption (kWh) between Current Class B and Class A/B Transition Customers

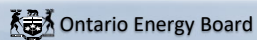
		Total	2024
Non-RPP Consumption Less WMP Consumption	A	625,961,763	625,961,763
Less Class A Consumption for Partial Year Class A Customers	B	11,270,791	11,270,791
Less Consumption for Full Year Class A Customers	C	250,126,886	250,126,886
Total Class B Consumption for Years During Balance Accumulation	D = A-B-C	364,564,086	364,564,086
All Class B Consumption for Transition Customers	E	8,079,025	8,079,025
Transition Customers' Portion of Total Consumption	F = E/D	2.22%	

Allocation of Total GA Balance \$

Total GA Balance	G	\$ 161,653
Transition Customers Portion of GA Balance	H=F*G	\$ 3,582
GA Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	\$ 158,071

Allocation of GA Balances to Class A/B Transition Customers

# of Class A/B Transition Customers		4				
Customer		Total Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers	Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers in 2024	% of kWh	Customer Specific GA Allocation for the Period When They Were Class B customers	Monthly Equal Payments
Customer 1		695,868	695,868	8.61%	\$ 309	\$ 26
Customer 2		935,831	935,831	11.58%	\$ 415	\$ 35
Customer 3		1,445,050	1,445,050	17.89%	\$ 641	\$ 53
Customer 4		5,002,276	5,002,276	61.92%	\$ 2,218	\$ 185
Total		8,079,025	8,079,025	100.00%	\$ 3,582	



Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The purpose of this tab is to calculate the GA rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1589 GA was last disposed. Calculations in this tab will be modified upon completion of tab 6.1a, which allocates a portion of the GA balance to transition customers, if applicable.

Effective January 2017, the billing determinant and all rate riders for the disposition of GA balances will be calculated on an energy basis (kWhs) regardless of the billing determinant used for distribution rates for the particular class (see Chapter 3, Filing Requirements)

Default Rate Rider Recovery Period (in months)	12
Proposed Rate Rider Recovery Period (in months)	12

Rate Rider Recovery to be used below

		Total Metered 2024 Consumption for Class A Customers that were Class A for the entire period GA balance accumulated	Total Metered 2024 Consumption for Customers that Transitioned Between Class A and B during the period GA balance accumulated	Non-RPP Metered 2024 Consumption for Current Class B Customers (Non-RPP Consumption excluding WMP, Class A and Transition Customers' Consumption)	% of total kWh	Total GA \$ allocated to Current Class B Customers	GA Rate Rider	
	kWh	kWh	kWh	kWh				
RESIDENTIAL SERVICE CLASSIFICATION	kWh	101,341	0	0	101,341	0.0%	\$45	\$0.0004 kWh
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	31,175,086	0	0	31,175,086	8.7%	\$13,823	\$0.0004 kWh
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kWh	587,023,467	250,126,886	19,349,816	317,546,765	89.1%	\$140,805	\$0.0004 kWh
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	333,951	0	0	333,951	0.1%	\$148	\$0.0004 kWh
SENTINEL LIGHTING SERVICE CLASSIFICATION	kWh	37,145	0	0	37,145	0.0%	\$16	\$0.0004 kWh
STREET LIGHTING SERVICE CLASSIFICATION	kWh	4,445,474	0	0	4,445,474	1.2%	\$1,971	\$0.0004 kWh
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kWh	2,845,299	0	0	2,845,299	0.8%	\$1,262	\$0.0004 kWh
Total		625,961,763	250,126,886	19,349,816	356,485,061	100.0%	\$158,070	



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

This tab allocates the CBR Class B balance to transition customers (i.e Class A customers who were former Class B customers and Class B customers who were former Class A customers) who contributed to the current CBR Class B balance. The tables below calculate specific amounts for each customer who made the change. The general CBR Class B rate rider is not to be charged to the transition customers that are allocated amounts in the table below. Consistent with prior decisions, distributors are generally expected to settle the amount through 12 equal adjustments to bills.

Year Account 1580 CBR Class B was Last Disposed

2023

Allocation of Total Consumption (kWh) between Current Class B and Class A/B Transition Customers

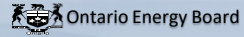
		Total	2024
Total Consumption Less WMP Consumption	A	1,194,784,924	1,194,784,924
Less Class A Consumption for Partial Year Class A Customers	B	11,270,791	11,270,791
Less Consumption for Full Year Class A Customers	C	250,126,886	250,126,886
Total Class B Consumption for Years During Balance Accumulation	D = A-B-C	933,387,247	933,387,247
All Class B Consumption for Transition Customers	E	8,079,025	8,079,025
Transition Customers' Portion of Total Consumption	F = E/D	0.87%	

Allocation of Total CBR Class B Balance \$

Total CBR Class B Balance	G	\$ 520,232
Transition Customers Portion of CBR Class B Balance	H=F*G	\$ 4,503
CBR Class B Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	\$ 515,729

Allocation of CBR Class B Balances to Transition Customers

# of Class A/B Transition Customers		4				
Customer		Total Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers	Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers in 2024	% of kWh	Customer Specific CBR Class B Allocation for the Period When They Were Class B Customers	Monthly Equal Payments
Customer 1		695,868	695,868	8.61%	\$ 388	\$ 32
Customer 2		935,831	935,831	11.58%	\$ 522	\$ 43
Customer 3		1,445,050	1,445,050	17.89%	\$ 805	\$ 67
Customer 4		5,002,276	5,002,276	61.92%	\$ 2,788	\$ 232
Total		8,079,025	8,079,025	100.00%	\$ 4,503	\$ 375



Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

No input required. The purpose of this tab is to calculate the CBR rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1580, sub-account CBR Class B balance accumulated.

The year Account 1580 CBR Class B was last disposed

2023

		Total Metered 2024 Consumption Minus WMP		Total Metered 2024 Consumption for Full Year Class A Customers		Total Metered 2024 Consumption for Transition Customers		Metered 2024 Consumption for Current Class B Customers (Total Consumption LESS WMP, Class A and Transition Customers' Consumption)		% of total kWh	Total CBR Class B \$ allocated to Current Class B Customers	CBR Class B Rate Rider	Unit
		kWh	kW	kWh	kW	kWh	kW	kWh	kW				
RESIDENTIAL SERVICE CLASSIFICATION	kWh	472,693,407	0	0	0	0	0	472,693,407	0	51.1%	\$263,460	\$0.0006	kWh
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	125,621,345	0	0	0	0	0	125,621,345	0	13.6%	\$70,016	\$0.0006	kWh
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	587,023,467	1,493,499	250,126,886	584,882	19,349,816	62,424	317,546,765	846,193	34.3%	\$176,988	\$0.2092	kW
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	1,838,392	0	0	0	0	0	1,838,392	0	0.2%	\$1,025	\$0.0006	kWh
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	317,540	638	0	0	0	0	317,540	638	0.0%	\$177	\$0.2776	kW
STREET LIGHTING SERVICE CLASSIFICATION	kW	4,445,474	12,058	0	0	0	0	4,445,474	12,058	0.5%	\$2,478	\$0.2055	kW
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	2,845,299	6,747	0	0	0	0	2,845,299	6,747	0.3%	\$1,586	\$0.2351	kW
Total		1,194,784,924	1,512,941	250,126,886	584,882	19,349,816	62,424	925,308,222	865,635	100.0%	\$515,730		



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Input required at cells C13 and C14. This worksheet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and rate riders for Account 1568. Rate Riders will not be generated for the microFIT class.

Default Rate Rider Recovery Period (in months)	12	
DVA Proposed Rate Rider Recovery Period (in months)	12	Rate Rider Recovery to be used below
LRAM Proposed Rate Rider Recovery Period (in months)	12	Rate Rider Recovery to be used below

Rate Class	Unit	Total Metered kWh	Metered kW or kVA	Total Metered kWh less WMP consumption	Total Metered kW less WMP consumption	Allocation of Group 1 Account Balances to All Classes ²	Allocation of Group 1 Account Balances to Non- WMP Classes Only (If Applicable) ²	Deferral/Variance Account Rate Rider ²	Deferral/Variance Account Rate Rider for Non-WMP (if applicable) ²	Account 1568 Rate Rider



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Summary - Sharing of Tax Change Forecast Amounts

	2021	2026
OEB-Approved Rate Base	\$ 167,013,952	\$ 167,013,952
OEB-Approved Regulatory Taxable Income	\$ 1,159,568	\$ 1,159,568
Federal General Rate		15.0%
Federal Small Business Rate		9.0%
Federal Small Business Rate (calculated effective rate) ^{1,2}		15.0%
Ontario General Rate		11.5%
Ontario Small Business Rate		3.2%
Ontario Small Business Rate (calculated effective rate) ^{1,2}		11.5%
Federal Small Business Limit		\$ 500,000
Ontario Small Business Limit		\$ 500,000
Federal Taxes Payable		\$ 173,935
Provincial Taxes Payable		\$ 133,350
Federal Effective Tax Rate		15.0%
Provincial Effective Tax Rate		11.5%
Combined Effective Tax Rate	26.5%	26.5%
Total Income Taxes Payable	\$ 307,286	\$ 307,286
OEB-Approved Total Tax Credits (enter as positive number)	\$ 17,315	\$ 17,315
Income Tax Provision	\$ 289,971	\$ 289,971
Grossed-up Income Taxes	\$ 394,518	\$ 394,518
Incremental Grossed-up Tax Amount		\$ -
Sharing of Tax Amount (50%)		\$ -

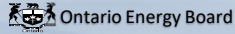
Notes

1. The appropriate Federal and Ontario small business rates are calculated in the Income/PILs Workform. The Federal and Ontario small business deduction:

- a. is applicable if taxable capital is below \$10 million.
- b. is phased out with taxable capital of more than \$10 million.
- c. is completely eliminated when the taxable capital is \$50 million or more.

This is effective for taxation years starting in 2023. Prior to 2023, the small business deduction was completely eliminated when taxable capital was \$15 million or more.

2. The OEB's proxy for taxable capital is rate base.



Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Calculation of Rebased Revenue Requirement and Allocation of Tax Sharing Amount. Enter data from the last OEB-approved Cost of Service application in columns C through H.

As per Chapter 3 Filing Requirements, shared tax rate riders are based on a 1 year disposition.

Rate Class		Re-based Billed Customers or Connections	Re-based Billed kWh	Re-based Billed kW	Re-based Service Charge	Re-based Distribution Volumetric Rate kWh	Re-based Distribution Volumetric Rate kW	Service Charge Revenue	Distribution Volumetric Rate Revenue kWh	Distribution Volumetric Rate Revenue kW	Revenue Requirement from Rates	Service Charge % Revenue	Distribution Volumetric Rate % Revenue kWh	Distribution Volumetric Rate % Revenue kW	Total % Revenue
RESIDENTIAL SERVICE CLASSIFICATION	kWh							0	0	0	0	0.0%	0.0%	0.0%	0.0%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh							0	0	0	0	0.0%	0.0%	0.0%	0.0%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW							0	0	0	0	0.0%	0.0%	0.0%	0.0%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh							0	0	0	0	0.0%	0.0%	0.0%	0.0%
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW							0	0	0	0	0.0%	0.0%	0.0%	0.0%
STREET LIGHTING SERVICE CLASSIFICATION	kW							0	0	0	0	0.0%	0.0%	0.0%	0.0%
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW							0	0	0	0	0.0%	0.0%	0.0%	0.0%
Total			0	0	0			0	0	0	0				0.0%

Rate Class		Total kWh (most recent RRR filing)	Total kW (most recent RRR filing)	Allocation of Tax Savings by Rate Class	Distribution Rate Rider
RESIDENTIAL SERVICE CLASSIFICATION	kWh	472,693,407		0	0.00 \$/customer
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	125,621,345		0	0.0000 kWh
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	589,891,474	1,499,119	0	0.0000 kW
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	1,838,392		0	0.0000 kWh
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	317,540	638	0	0.0000 kW
STREET LIGHTING SERVICE CLASSIFICATION	kW	4,445,474	12,058	0	0.0000 kW
EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	kW	2,845,299	6,747	0	0.0000 kW
Total		1,197,652,931	1,518,561	\$0	



Ontario Energy Board

Incentive

Columns E and F have been populated with data from the most recent
If the data needs to be modified, please make the necessary adjustments

EV Multiplier:

Rate Class

Residential Service Classification
Residential Service Classification
General Service Less Than 50 kW Service Classification
General Service Less Than 50 kW Service Classification
General Service 50 To 4,999 kW Service Classification
General Service 50 To 4,999 kW Service Classification
General Service 50 To 4,999 kW Service Classification
General Service 50 To 4,999 kW Service Classification
Unmetered Scattered Load Service Classification
Unmetered Scattered Load Service Classification
Sentinel Lighting Service Classification
Sentinel Lighting Service Classification
Street Lighting Service Classification
Street Lighting Service Classification

Embedded Distributor Service Classification

Embedded Distributor Service Classification



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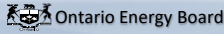
Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Uniform Transmission Rates		Unit		2024 Jan to Jun		2024 Jul to Dec		2025 Jan to Jun		2025 Jul to Dec		2026
Rate Description				Rate		Rate		Rate		Rate		Rate
Network Service Rate		kW	\$	5.78	\$	6.12	\$	6.37	\$	6.37	\$	6.37
Line Connection Service Rate		kW	\$	0.95	\$	0.95	\$	1.00	\$	1.00	\$	1.00
Transformation Connection Service Rate		kW	\$	3.21	\$	3.21	\$	3.39	\$	3.39	\$	3.39

Hydro One Sub-Transmission Rates		Unit		2024		2025		2026	
Rate Description				Rate		Rate		Rate	
Network Service Rate		kW	\$	4.9103		\$	5.3280		\$ 5.3280
Line Connection Service Rate		kW	\$	0.6537		\$	0.6882		\$ 0.6882
Transformation Connection Service Rate		kW	\$	3.3041		\$	3.4894		\$ 3.4894
Both Line and Transformation Connection Service Rate		kW	\$	3.9578		\$	4.1776		\$ 4.1776

If needed, add extra host here. (I)		Unit		2024		2025		2026	
Rate Description				Rate		Rate		Rate	
Network Service Rate		kW	\$	4.75		\$	5.64		\$ 5.64
Line Connection Service Rate		kW	\$	0.72		\$	0.77		\$ 0.77
Transformation Connection Service Rate		kW							
Both Line and Transformation Connection Service Rate		kW	\$	0.72		\$	0.77		\$ 0.77

If needed, add extra host here. (II)		Unit		2024		2025		2026	
Rate Description				Rate		Rate		Rate	
Network Service Rate		kW							
Line Connection Service Rate		kW							
Transformation Connection Service Rate		kW							
Both Line and Transformation Connection Service Rate		kW	\$	-		\$	-		\$ -
Low Voltage Switchgear Credit (if applicable, enter as a negative value)				Historical 2024		Current 2025		Forecast 2026	
				\$					



Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Tab 10. For Hydro One Sub-transmission Rates, if you are charged a combined Line and Transformer connection rate, please ensure that both the Line Connection and Transformation Connection columns are completed. If any of the Hydro One Sub-transmission rates (column E, I and M) are highlighted in red, please double check the billing data entered in "Units Billed" and "Amount" columns. The highlighted rates do not match the Hydro One Sub-transmission rates approved for that time period. If data has been entered correctly, please provide explanation for the discrepancy in rates.

IESO Month	Network			Line Connection			Transformation Connection			Total Connection
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	134,943	\$5.78	\$ 779,971	139,358	\$0.95	\$ 132,390	112,939	\$3.21	\$ 362,534	\$ 494,924
February	122,667	\$5.78	\$ 709,015	128,223	\$0.95	\$ 121,812	106,955	\$3.21	\$ 343,326	\$ 465,137
March	121,875	\$5.78	\$ 704,438	128,175	\$0.95	\$ 121,766	103,935	\$3.21	\$ 333,631	\$ 455,398
April	113,779	\$5.78	\$ 657,643	117,564	\$0.95	\$ 111,686	96,417	\$3.21	\$ 309,499	\$ 421,184
May	149,903	\$5.78	\$ 866,439	161,608	\$0.95	\$ 153,528	131,972	\$3.21	\$ 423,309	\$ 576,837
June	192,490	\$5.78	\$ 1,112,592	194,490	\$0.95	\$ 184,766	149,770	\$3.21	\$ 480,762	\$ 665,527
July	190,910	\$6.18	\$ 1,179,826	191,283	\$0.95	\$ 181,719	149,320	\$3.21	\$ 479,317	\$ 661,036
August	189,239	\$6.18	\$ 1,169,495	194,912	\$0.95	\$ 185,166	149,669	\$3.21	\$ 480,437	\$ 665,604
September	156,678	\$6.18	\$ 968,270	162,634	\$0.95	\$ 154,502	124,849	\$3.21	\$ 400,765	\$ 555,268
October	119,582	\$6.18	\$ 739,014	122,482	\$0.95	\$ 116,358	97,513	\$3.21	\$ 313,017	\$ 429,375
November	120,111	\$6.18	\$ 742,289	188,493	\$0.65	\$ 123,218	101,895	\$3.21	\$ 327,083	\$ 450,301
December	132,649	\$6.18	\$ 819,774	137,028	\$0.95	\$ 130,176	108,304	\$3.21	\$ 347,656	\$ 477,832
Total	1,744,826	\$ 5.99	\$ 10,448,765	1,866,249	\$ 0.92	\$ 1,717,087	1,433,438	\$ 3.21	\$ 4,601,336	\$ 6,318,422

Hydro One Month	Network			Line Connection			Transformation Connection			Total Connection
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	50,807	\$4.9103	\$ 249,478	50,811	\$0.6537	\$ 33,215	34,248	\$3.3041	\$ 113,158	\$ 146,373
February	47,047	\$4.9103	\$ 231,015	47,119	\$0.6537	\$ 30,802	31,712	\$3.3041	\$ 104,778	\$ 135,580
March	46,991	\$4.9103	\$ 230,738	46,998	\$0.6537	\$ 30,722	32,217	\$3.3041	\$ 106,448	\$ 137,170
April	43,318	\$4.9103	\$ 212,704	43,318	\$0.6537	\$ 28,317	30,172	\$3.3041	\$ 99,693	\$ 128,010
May	44,716	\$4.9103	\$ 219,571	44,716	\$0.6537	\$ 29,231	29,433	\$3.3041	\$ 97,251	\$ 126,482
June	53,264	\$4.9103	\$ 261,541	53,272	\$0.6537	\$ 34,824	34,972	\$3.3041	\$ 115,549	\$ 150,374
July	55,417	\$4.9103	\$ 272,112	55,425	\$0.6537	\$ 36,232	36,077	\$3.3041	\$ 119,203	\$ 155,434
August	56,428	\$4.9103	\$ 277,077	56,442	\$0.6537	\$ 36,896	37,487	\$3.3041	\$ 123,860	\$ 160,756
September	47,429	\$4.9103	\$ 232,889	47,575	\$0.6537	\$ 31,100	32,177	\$3.3041	\$ 106,315	\$ 137,415
October	43,476	\$4.9103	\$ 213,481	43,481	\$0.6537	\$ 28,424	30,536	\$3.3041	\$ 100,895	\$ 129,318
November	47,106	\$4.9103	\$ 231,304	47,242	\$0.6537	\$ 30,882	32,381	\$3.3041	\$ 106,991	\$ 137,873
December	51,133	\$4.9103	\$ 251,077	51,216	\$0.6537	\$ 33,480	34,973	\$3.3041	\$ 115,553	\$ 149,033
Total	587,131	\$ 4.9103	\$ 2,882,987	587,614	\$ 0.6537	\$ 384,124	396,385	\$ 3.3041	\$ 1,309,694	\$ 1,693,818

If needed, add extra host here. (I)	Network			Line Connection			Transformation Connection			Total Connection
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	13,954	\$ 4.7641	\$ 66,479	13,954	\$ 0.7164	\$ 9,997		\$ -		\$ 9,997
February	10,030	\$ 4.7641	\$ 47,782	13,924	\$ 0.7164	\$ 9,975		\$ -		\$ 9,975
March	12,722	\$ 4.7641	\$ 60,608	12,722	\$ 0.7164	\$ 9,114		\$ -		\$ 9,114
April	10,409	\$ 4.7641	\$ 49,589	13,548	\$ 0.7164	\$ 9,706		\$ -		\$ 9,706
May	6,544	\$ 4.7641	\$ 31,178	13,190	\$ 0.7164	\$ 9,449		\$ -		\$ 9,449
June	13,859	\$ 4.7641	\$ 66,025	17,039	\$ 0.7164	\$ 12,206		\$ -		\$ 12,206
July	23,559	\$ 4.7641	\$ 112,236	26,628	\$ 0.7164	\$ 19,077		\$ -		\$ 19,077
August	13,919	\$ 4.7641	\$ 66,310	18,048	\$ 0.7164	\$ 12,930		\$ -		\$ 12,930
September	13,524	\$ 4.7641	\$ 64,431	16,392	\$ 0.7164	\$ 11,743		\$ -		\$ 11,743
October	13,079	\$ 4.7641	\$ 62,309	13,079	\$ 0.7164	\$ 9,370		\$ -		\$ 9,370
November	11,569	\$ 4.7641	\$ 55,118	13,611	\$ 0.7164	\$ 9,751		\$ -		\$ 9,751
December	11,560	\$ 4.7641	\$ 55,075	12,812	\$ 0.7164	\$ 9,178		\$ -		\$ 9,178
Total	154,728	\$ 4.76	\$ 737,139	184,947	\$ 0.72	\$ 132,496	-	\$ -	\$ -	\$ 132,496

If needed, add extra host here. (II)	Network			Line Connection			Transformation Connection			Total Connection
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		\$ -			\$ -			\$ -		\$ -
February		\$ -			\$ -			\$ -		\$ -
March		\$ -			\$ -			\$ -		\$ -
April		\$ -			\$ -			\$ -		\$ -
May		\$ -			\$ -			\$ -		\$ -
June		\$ -			\$ -			\$ -		\$ -
July		\$ -			\$ -			\$ -		\$ -
August		\$ -			\$ -			\$ -		\$ -
September		\$ -			\$ -			\$ -		\$ -
October		\$ -			\$ -			\$ -		\$ -
November		\$ -			\$ -			\$ -		\$ -
December		\$ -			\$ -			\$ -		\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Total	Network			Line Connection			Transformation Connection			Total Connection
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	199,704	\$ 5.4878	\$ 1,095,927	204,123	\$ 0.8603	\$ 175,602	147,187	\$ 3.2319	\$ 475,692	\$ 651,294
February	179,744	\$ 5.4957	\$ 987,812	189,266	\$ 0.8590	\$ 162,589	138,667	\$ 3.2315	\$ 448,104	\$ 610,692
March	181,587	\$ 5.4838	\$ 995,784	187,893	\$ 0.8601	\$ 161,602	136,152	\$ 3.2323	\$ 440,080	\$ 601,681
April	167,506	\$ 5.4920	\$ 919,936	174,430	\$ 0.8583	\$ 149,709	126,589	\$ 3.2324	\$ 406,191	\$ 558,900
May	201,164	\$ 5.5536	\$ 1,117,189	219,515	\$ 0.8756	\$ 192,208	161,305	\$ 3.2272	\$ 520,560	\$ 712,768
June	259,613	\$ 5.5473	\$ 1,440,158	264,801	\$ 0.8754	\$ 231,796	184,742	\$ 3.2278	\$ 596,311	\$ 828,107
July	269,886	\$ 5.7957	\$ 1,564,174	273,337	\$ 0.8672	\$ 237,027	185,397	\$ 3.2283	\$ 598,520	\$ 835,547
August	259,585	\$ 5.8281	\$ 1,512,881	269,402	\$ 0.8723	\$ 234,992	187,156	\$ 3.2288	\$ 604,298	\$ 839,290
September	217,631	\$ 5.8153	\$ 1,265,589	226,601	\$ 0.8709	\$ 197,345	157,026	\$ 3.2293	\$ 507,081	\$ 704,426
October	176,137	\$ 5.7615	\$ 1,014,905	179,042	\$ 0.8610	\$ 154,151	128,049	\$ 3.2324	\$ 413,912	\$ 568,063
November	178,787	\$ 5.7538	\$ 1,028,711	249,348	\$ 0.8571	\$ 163,851	134,278	\$ 3.2327	\$ 434,074	\$ 597,925
December	195,343	\$ 5.7639	\$ 1,125,926	201,056	\$ 0.8596	\$ 172,835	143,277	\$ 3.2330	\$ 463,209	\$ 636,044
Total	2,486,685	\$ 5.66	\$ 14,068,891	2,638,811	\$ 0.85	\$ 2,233,706	1,829,823	\$ 3.23	\$ 5,911,030	\$ 8,144,736

Low Voltage Switchgear Credit (if applicable)										\$ -
Total including deduction for Low Voltage Switchgear Credit										\$ 8,144,736



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The purpose of this sheet is to calculate the expected billing when current 2025 Uniform Transmission Rates are applied against historical 2024 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	134,943	\$ 6.3700	\$ 859,587	139,358	\$ 1.0000	\$ 139,358	112,939	\$ 3.3900	\$ 382,863	\$ 522,221
February	122,667	\$ 6.3700	\$ 781,389	128,223	\$ 1.0000	\$ 128,223	106,955	\$ 3.3900	\$ 362,577	\$ 490,800
March	121,875	\$ 6.3700	\$ 776,344	128,175	\$ 1.0000	\$ 128,175	103,935	\$ 3.3900	\$ 352,340	\$ 480,515
April	113,779	\$ 6.3700	\$ 724,772	117,564	\$ 1.0000	\$ 117,564	96,417	\$ 3.3900	\$ 326,854	\$ 444,418
May	149,903	\$ 6.3700	\$ 954,882	161,608	\$ 1.0000	\$ 161,608	131,872	\$ 3.3900	\$ 447,046	\$ 608,654
June	192,490	\$ 6.3700	\$ 1,226,161	194,490	\$ 1.0000	\$ 194,490	149,770	\$ 3.3900	\$ 507,720	\$ 702,210
July	190,910	\$ 6.3700	\$ 1,216,099	191,283	\$ 1.0000	\$ 191,283	149,320	\$ 3.3900	\$ 506,195	\$ 697,478
August	189,239	\$ 6.3700	\$ 1,205,451	194,912	\$ 1.0000	\$ 194,912	149,669	\$ 3.3900	\$ 507,378	\$ 702,290
September	156,678	\$ 6.3700	\$ 998,038	162,634	\$ 1.0000	\$ 162,634	124,849	\$ 3.3900	\$ 423,238	\$ 585,872
October	119,582	\$ 6.3700	\$ 761,735	122,482	\$ 1.0000	\$ 122,482	97,513	\$ 3.3900	\$ 330,569	\$ 453,051
November	120,111	\$ 6.3700	\$ 765,110	188,493	\$ 1.0000	\$ 188,493	101,895	\$ 3.3900	\$ 345,424	\$ 533,917
December	132,649	\$ 6.3700	\$ 844,977	137,028	\$ 1.0000	\$ 137,028	108,304	\$ 3.3900	\$ 367,151	\$ 504,178
Total	1,744,826	\$ 6.37	\$ 11,114,545	1,866,249	\$ 1.00	\$ 1,866,249	1,433,438	\$ 3.39	\$ 4,859,355	\$ 6,725,604

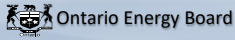
Hydro One	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	50,807	\$ 5.3280	\$ 270,700	50,811	\$ 0.6882	\$ 34,968	34,248	\$ 3.4894	\$ 119,504	\$ 154,472
February	47,047	\$ 5.3280	\$ 250,667	47,119	\$ 0.6882	\$ 32,427	31,712	\$ 3.4894	\$ 110,654	\$ 143,081
March	46,991	\$ 5.3280	\$ 250,366	46,996	\$ 0.6882	\$ 32,343	32,217	\$ 3.4894	\$ 112,418	\$ 144,761
April	43,318	\$ 5.3280	\$ 230,798	43,318	\$ 0.6882	\$ 29,811	30,172	\$ 3.4894	\$ 105,284	\$ 135,095
May	44,716	\$ 5.3280	\$ 238,249	44,716	\$ 0.6882	\$ 30,774	29,433	\$ 3.4894	\$ 102,705	\$ 133,478
June	53,264	\$ 5.3280	\$ 283,789	53,272	\$ 0.6882	\$ 36,662	34,972	\$ 3.4894	\$ 122,030	\$ 158,692
July	55,417	\$ 5.3280	\$ 295,260	55,425	\$ 0.6882	\$ 38,144	36,077	\$ 3.4894	\$ 125,886	\$ 164,032
August	56,428	\$ 5.3280	\$ 300,646	56,442	\$ 0.6882	\$ 38,843	37,457	\$ 3.4894	\$ 130,807	\$ 169,650
September	47,429	\$ 5.3280	\$ 252,700	47,575	\$ 0.6882	\$ 32,741	32,177	\$ 3.4894	\$ 112,278	\$ 145,019
October	43,476	\$ 5.3280	\$ 231,641	43,481	\$ 0.6882	\$ 29,924	30,536	\$ 3.4894	\$ 106,553	\$ 136,477
November	47,106	\$ 5.3280	\$ 250,980	47,242	\$ 0.6882	\$ 32,512	32,381	\$ 3.4894	\$ 112,991	\$ 145,503
December	51,133	\$ 5.3280	\$ 272,435	51,216	\$ 0.6882	\$ 35,247	34,973	\$ 3.4894	\$ 122,034	\$ 157,281
Total	587,131	\$ 5.33	\$ 3,128,232	587,614	\$ 0.69	\$ 404,396	396,385	\$ 3.49	\$ 1,383,144	\$ 1,787,540

If needed, add extra host here. (I)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	13,954	\$ 5.6427	\$ 78,739	13,954	\$ 0.7666	\$ 10,697	-	\$ -	\$ -	\$ 10,697
February	10,030	\$ 5.6427	\$ 56,594	13,924	\$ 0.7666	\$ 10,674	-	\$ -	\$ -	\$ 10,674
March	12,722	\$ 5.6427	\$ 71,786	12,722	\$ 0.7666	\$ 9,753	-	\$ -	\$ -	\$ 9,753
April	10,409	\$ 5.6427	\$ 58,734	13,548	\$ 0.7666	\$ 10,386	-	\$ -	\$ -	\$ 10,386
May	6,544	\$ 5.6427	\$ 36,928	13,190	\$ 0.7666	\$ 10,112	-	\$ -	\$ -	\$ 10,112
June	13,859	\$ 5.6427	\$ 78,201	17,039	\$ 0.7666	\$ 13,062	-	\$ -	\$ -	\$ 13,062
July	23,559	\$ 5.6427	\$ 132,935	26,628	\$ 0.7666	\$ 20,413	-	\$ -	\$ -	\$ 20,413
August	13,919	\$ 5.6427	\$ 78,539	18,048	\$ 0.7666	\$ 13,836	-	\$ -	\$ -	\$ 13,836
September	13,524	\$ 5.6427	\$ 76,313	16,392	\$ 0.7666	\$ 12,566	-	\$ -	\$ -	\$ 12,566
October	13,079	\$ 5.6427	\$ 73,800	13,079	\$ 0.7666	\$ 10,026	-	\$ -	\$ -	\$ 10,026
November	11,569	\$ 5.6427	\$ 65,283	13,611	\$ 0.7666	\$ 10,434	-	\$ -	\$ -	\$ 10,434
December	11,560	\$ 5.6427	\$ 65,232	12,812	\$ 0.7666	\$ 9,821	-	\$ -	\$ -	\$ 9,821
Total	154,728	\$ 5.64	\$ 873,083	184,947	\$ 0.77	\$ 141,781	-	\$ -	\$ -	\$ 141,781

If needed, add extra host here. (II)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Total	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	199,704	\$ 6.0541	\$ 1,209,025	204,123	\$ 0.9064	\$ 185,023	147,187	\$ 3.4131	\$ 502,367	\$ 687,390
February	179,744	\$ 6.0567	\$ 1,088,649	189,266	\$ 0.9052	\$ 171,325	138,667	\$ 3.4127	\$ 473,232	\$ 644,556
March	181,587	\$ 6.0494	\$ 1,098,495	187,893	\$ 0.9062	\$ 170,270	136,152	\$ 3.4135	\$ 464,758	\$ 635,028
April	167,506	\$ 6.0553	\$ 1,014,304	174,430	\$ 0.9044	\$ 157,762	126,589	\$ 3.4137	\$ 432,137	\$ 589,899
May	201,164	\$ 6.1147	\$ 1,230,059	219,515	\$ 0.9225	\$ 202,493	161,305	\$ 3.4081	\$ 549,751	\$ 752,244
June	259,613	\$ 6.1174	\$ 1,588,151	264,801	\$ 0.9223	\$ 244,214	184,742	\$ 3.4088	\$ 629,750	\$ 873,964
July	269,886	\$ 6.0926	\$ 1,644,293	273,337	\$ 0.9140	\$ 249,840	185,397	\$ 3.4093	\$ 632,083	\$ 881,923
August	269,585	\$ 6.1045	\$ 1,584,635	269,402	\$ 0.9190	\$ 247,591	187,156	\$ 3.4099	\$ 638,185	\$ 885,775
September	217,631	\$ 6.0977	\$ 1,327,051	226,601	\$ 0.9177	\$ 207,941	157,026	\$ 3.4104	\$ 535,516	\$ 743,457
October	176,137	\$ 6.0588	\$ 1,067,177	179,042	\$ 0.9072	\$ 162,432	128,049	\$ 3.4137	\$ 437,122	\$ 599,554
November	178,787	\$ 6.0484	\$ 1,081,373	249,346	\$ 0.9282	\$ 231,439	134,276	\$ 3.4140	\$ 458,415	\$ 689,854
December	195,343	\$ 6.0542	\$ 1,182,644	201,056	\$ 0.9057	\$ 182,096	143,277	\$ 3.4143	\$ 489,184	\$ 671,280
Total	2,486,685	\$ 6.08	\$ 15,115,859	2,638,811	\$ 0.91	\$ 2,412,426	1,829,823	\$ 3.41	\$ 6,242,499	\$ 8,654,925

Low Voltage Switchgear Credit (if applicable)										\$ -
Total including deduction for Low Voltage Switchgear Credit										\$ 8,654,925



Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The purpose of this sheet is to calculate the expected billing when forecasted 2026 Uniform Transmission Rates are applied against historical 2024 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	134,943	\$ 6.3700	\$ 859,587	139,358	\$ 1.0000	\$ 139,358	112,939	\$ 3.3900	\$ 382,863	\$ 522,221
February	122,667	\$ 6.3700	\$ 781,389	128,223	\$ 1.0000	\$ 128,223	106,955	\$ 3.3900	\$ 362,577	\$ 490,800
March	121,875	\$ 6.3700	\$ 776,344	128,175	\$ 1.0000	\$ 128,175	103,935	\$ 3.3900	\$ 352,340	\$ 480,515
April	113,770	\$ 6.3700	\$ 724,772	117,564	\$ 1.0000	\$ 117,564	96,417	\$ 3.3900	\$ 326,854	\$ 444,418
May	149,903	\$ 6.3700	\$ 954,882	161,608	\$ 1.0000	\$ 161,608	131,872	\$ 3.3900	\$ 447,046	\$ 608,654
June	192,490	\$ 6.3700	\$ 1,226,161	194,490	\$ 1.0000	\$ 194,490	149,770	\$ 3.3900	\$ 507,720	\$ 702,210
July	190,910	\$ 6.3700	\$ 1,216,099	191,283	\$ 1.0000	\$ 191,283	149,320	\$ 3.3900	\$ 506,195	\$ 697,478
August	189,239	\$ 6.3700	\$ 1,205,451	194,912	\$ 1.0000	\$ 194,912	149,669	\$ 3.3900	\$ 507,378	\$ 702,290
September	156,678	\$ 6.3700	\$ 998,038	162,634	\$ 1.0000	\$ 162,634	124,849	\$ 3.3900	\$ 423,238	\$ 585,872
October	119,582	\$ 6.3700	\$ 761,735	122,482	\$ 1.0000	\$ 122,482	97,513	\$ 3.3900	\$ 330,569	\$ 453,051
November	120,111	\$ 6.3700	\$ 765,110	188,493	\$ 1.0000	\$ 188,493	101,895	\$ 3.3900	\$ 345,424	\$ 533,917
December	132,649	\$ 6.3700	\$ 844,977	137,028	\$ 1.0000	\$ 137,028	108,304	\$ 3.3900	\$ 367,151	\$ 504,178
Total	1,744,826	\$ 6.37	\$ 11,114,545	1,866,249	\$ 1.00	\$ 1,866,249	1,433,438	\$ 3.39	\$ 4,859,355	\$ 6,725,604

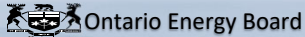
Hydro One	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	50,807	\$ 5.3280	\$ 270,700	50,811	\$ 0.6882	\$ 34,968	34,248	\$ 3.4894	\$ 119,504	\$ 154,472
February	47,047	\$ 5.3280	\$ 250,667	47,119	\$ 0.6882	\$ 32,427	31,712	\$ 3.4894	\$ 110,654	\$ 143,081
March	46,991	\$ 5.3280	\$ 250,366	46,996	\$ 0.6882	\$ 32,343	32,217	\$ 3.4894	\$ 112,418	\$ 144,761
April	43,318	\$ 5.3280	\$ 230,798	43,318	\$ 0.6882	\$ 29,811	30,172	\$ 3.4894	\$ 105,284	\$ 135,095
May	44,716	\$ 5.3280	\$ 238,249	44,716	\$ 0.6882	\$ 30,774	29,433	\$ 3.4894	\$ 102,705	\$ 133,478
June	53,264	\$ 5.3280	\$ 283,789	53,272	\$ 0.6882	\$ 36,662	34,972	\$ 3.4894	\$ 122,030	\$ 158,692
July	55,417	\$ 5.3280	\$ 295,260	55,425	\$ 0.6882	\$ 38,144	36,077	\$ 3.4894	\$ 125,888	\$ 164,032
August	56,428	\$ 5.3280	\$ 300,646	56,442	\$ 0.6882	\$ 38,843	37,487	\$ 3.4894	\$ 130,807	\$ 169,650
September	47,429	\$ 5.3280	\$ 252,700	47,575	\$ 0.6882	\$ 32,741	32,177	\$ 3.4894	\$ 112,278	\$ 145,019
October	43,476	\$ 5.3280	\$ 231,641	43,481	\$ 0.6882	\$ 29,924	30,536	\$ 3.4894	\$ 106,553	\$ 136,477
November	47,106	\$ 5.3280	\$ 250,980	47,242	\$ 0.6882	\$ 32,512	32,381	\$ 3.4894	\$ 112,991	\$ 145,503
December	51,133	\$ 5.3280	\$ 272,435	51,216	\$ 0.6882	\$ 35,247	34,973	\$ 3.4894	\$ 122,034	\$ 157,281
Total	587,131	\$ 5.33	\$ 3,128,232	587,614	\$ 0.69	\$ 404,396	396,385	\$ 3.49	\$ 1,383,144	\$ 1,787,540

If needed, add extra host here. (I)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	13,954	\$ 5.6427	\$ 78,739	13,954	\$ 0.7666	\$ 10,697	-	\$ -	\$ -	\$ 10,697
February	10,030	\$ 5.6427	\$ 56,594	13,924	\$ 0.7666	\$ 10,674	-	\$ -	\$ -	\$ 10,674
March	12,722	\$ 5.6427	\$ 71,786	12,722	\$ 0.7666	\$ 9,753	-	\$ -	\$ -	\$ 9,753
April	10,409	\$ 5.6427	\$ 58,734	13,548	\$ 0.7666	\$ 10,386	-	\$ -	\$ -	\$ 10,386
May	6,544	\$ 5.6427	\$ 36,928	13,190	\$ 0.7666	\$ 10,112	-	\$ -	\$ -	\$ 10,112
June	13,859	\$ 5.6427	\$ 78,201	17,039	\$ 0.7666	\$ 13,062	-	\$ -	\$ -	\$ 13,062
July	23,559	\$ 5.6427	\$ 132,935	26,628	\$ 0.7666	\$ 20,413	-	\$ -	\$ -	\$ 20,413
August	13,919	\$ 5.6427	\$ 78,539	18,048	\$ 0.7666	\$ 13,836	-	\$ -	\$ -	\$ 13,836
September	13,524	\$ 5.6427	\$ 76,313	16,392	\$ 0.7666	\$ 12,586	-	\$ -	\$ -	\$ 12,586
October	13,079	\$ 5.6427	\$ 73,800	13,079	\$ 0.7666	\$ 10,026	-	\$ -	\$ -	\$ 10,026
November	11,569	\$ 5.6427	\$ 65,283	13,611	\$ 0.7666	\$ 10,434	-	\$ -	\$ -	\$ 10,434
December	11,560	\$ 5.6427	\$ 65,232	12,812	\$ 0.7666	\$ 9,821	-	\$ -	\$ -	\$ 9,821
Total	154,728	\$ 5.64	\$ 873,083	184,947	\$ 0.77	\$ 141,781	-	\$ -	\$ -	\$ 141,781

If needed, add extra host here. (II)	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
February	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
March	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
April	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
May	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
June	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
July	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
August	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
September	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
October	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
November	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
December	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

Total	Network			Line Connection			Transformation Connection			Total Connection
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	199,704	\$ 6.05	\$ 1,209,025	204,123	\$ 0.91	\$ 185,023	147,187	\$ 3.41	\$ 502,367	\$ 687,390
February	179,744	\$ 6.06	\$ 1,088,649	189,266	\$ 0.91	\$ 171,325	138,667	\$ 3.41	\$ 473,232	\$ 644,556
March	181,587	\$ 6.05	\$ 1,098,495	187,893	\$ 0.91	\$ 170,270	136,152	\$ 3.41	\$ 464,758	\$ 635,028
April	167,506	\$ 6.06	\$ 1,014,304	174,430	\$ 0.90	\$ 157,762	126,589	\$ 3.41	\$ 432,137	\$ 599,899
May	201,164	\$ 6.11	\$ 1,230,059	219,515	\$ 0.92	\$ 202,493	161,305	\$ 3.41	\$ 549,751	\$ 752,244
June	259,613	\$ 6.12	\$ 1,588,151	264,801	\$ 0.92	\$ 244,214	184,742	\$ 3.41	\$ 629,570	\$ 873,964
July	269,886	\$ 6.09	\$ 1,644,293	273,337	\$ 0.91	\$ 249,840	185,397	\$ 3.41	\$ 632,083	\$ 881,923
August	259,585	\$ 6.10	\$ 1,584,635	269,402	\$ 0.92	\$ 247,591	187,156	\$ 3.41	\$ 638,185	\$ 885,775
September	217,631	\$ 6.10	\$ 1,327,051	226,601	\$ 0.92	\$ 207,941	157,026	\$ 3.41	\$ 535,516	\$ 743,457
October	176,137	\$ 6.06	\$ 1,067,177	179,042	\$ 0.91	\$ 162,432	128,049	\$ 3.41	\$ 437,122	\$ 599,554
November	178,787	\$ 6.05	\$ 1,081,373	249,346	\$ 0.93	\$ 231,439	134,276	\$ 3.41	\$ 458,415	\$ 669,854
December	195,343	\$ 6.05	\$ 1,182,644	201,056	\$ 0.91	\$ 182,096	143,277	\$ 3.41	\$ 489,184	\$ 671,280
Total	2,486,685	\$ 6.08	\$ 15,115,859	2,638,811	\$ 0.91	\$ 2,412,426	1,829,823	\$ 3.41	\$ 6,242,499	\$ 8,654,925

Low Voltage Switchgear Credit (if applicable)										\$ -
Total including deduction for Low Voltage Switchgear Credit										\$ 8,654,925



Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The purpose of this table is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Rate Description	Unit	Current RTSR- Network	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR Network
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0117	492,688,338	0	5,764,454	41.8%	6,322,123	0.0128
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0106	130,935,128	0	1,387,912	10.1%	1,522,183	0.0116
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.4150		1,477,043	6,521,145	47.3%	7,152,019	4.8421
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.7506		22,076	18,569	0.1%	18,172	0.8232
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0106	1,916,156	0	20,311	0.1%	22,276	0.0116
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.2886		638	2,084	0.0%	2,286	3.5848
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.3372		12,058	40,240	0.3%	44,133	3.6601
Embedded Distributor Service Classification	Retail Transmission Rate - Network Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor	\$/kW	4.4150		6,747	29,786	0.2%	32,668	4.8421

The purpose of this table is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

Rate Class	Rate Description	Unit	Current RTSR- Connection	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR- Connection
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0071	492,688,338	0	3,498,087	43.8%	3,792,240	0.0077
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0060	130,935,128	0	785,611	9.8%	851,672	0.0065
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4633		1,477,043	3,638,400	45.6%	3,944,351	2.6704
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.4188		22,076	9,244	0.1%	10,022	0.4540
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0060	1,916,156	0	11,497	0.1%	12,464	0.0065
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.0585		638	1,313	0.0%	1,423	2.2316
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.8924		12,058	22,818	0.3%	24,737	2.0515
Embedded Distributor Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor	\$/kW	2.4633		6,747	16,619	0.2%	18,016	2.6704

The purpose of this table is to update the re-aligned RTS Network Rates to recover future wholesale network costs.

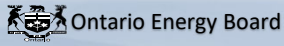
Rate Class	Rate Description	Unit	Adjusted RTSR-Network	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR- Network
Residential Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0128	492,688,338	0	6,322,123	41.8%	6,322,123	0.0128
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0116	130,935,128	0	1,522,183	10.1%	1,522,183	0.0116
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	4.8421		1,477,043	7,152,019	47.3%	7,152,019	4.8421
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.8232		22,076	18,172	0.1%	18,172	0.8232
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Network Service Rate	\$/kWh	0.0116	1,916,156	0	22,276	0.1%	22,276	0.0116
Sentinel Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.5848		638	2,286	0.0%	2,286	3.5848
Street Lighting Service Classification	Retail Transmission Rate - Network Service Rate	\$/kW	3.6601		12,058	44,133	0.3%	44,133	3.6600
Embedded Distributor Service Classification	Retail Transmission Rate - Network Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor	\$/kW	4.8421		6,747	32,668	0.2%	32,668	4.8421

The purpose of this table is to update the re-aligned RTS Connection Rates to recover future wholesale connection costs.

Rate Class	Rate Description	Unit	Adjusted RTSR- Connection	Loss Adjusted Billed kWh	Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR- Connection
Residential Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0077	492,688,338	0	3,792,240	43.8%	3,792,240	0.0077
General Service Less Than 50 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0065	130,935,128	0	851,672	9.8%	851,672	0.0065
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.6704		1,477,043	3,944,351	45.6%	3,944,351	2.6704
General Service 50 To 4,999 kW Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.4540		22,076	10,022	0.1%	10,022	0.4540
Unmetered Scattered Load Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0065	1,916,156	0	12,464	0.1%	12,464	0.0065
Sentinel Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.2316		638	1,423	0.0%	1,423	2.2316
Street Lighting Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.0515		12,058	24,737	0.3%	24,737	2.0515
Embedded Distributor Service Classification	Retail Transmission Rate - Line and Transformation Connection Service Rate - Applicable only for Victoria and Rockway installations of the embedded distributor	\$/kW	2.6704		6,747	18,016	0.2%	18,016	2.6704

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers



Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns C and E. The Price Escalator has been set at the 2026 value and will be updated by OEB staff at a later date.

	Price Escalator	3.70%	Productivity Factor	0.00%			
	Choose Stretch Factor Group	II	Price Cap Index	3.55%			
	Associated Stretch Factor Value	0.15%					
Rate Class	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	DVR Adjustment from R/C Model	Price Cap Index to be Applied to MFC and DVR	Proposed MFC	Proposed Volumetric Charge



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Incentive Rate-setting Mechanism Rates for 2026 Filers

Update the following rates if an OEB Decision has been issued at the time of completing this application

Regulatory Charges

Effective Date of Regulatory Charges		January 1, 2025	January 1, 2026
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$/kWh	0.25	0.25

Time-of-Use RPP Prices and Percentages

As of		November 1, 2025	
Off-Peak	\$/kWh	0.0760	64%
Mid-Peak	\$/kWh	0.1220	18%
On-Peak	\$/kWh	0.1580	18%

Ontario Electricity Rebate (OER)

Ontario Electricity Rebate (OER)	\$	13.10%
----------------------------------	----	--------

Smart Meter Entity Charge (SME)

Smart Meter Entity Charge (SME)	\$	0.42
---------------------------------	----	------

Distribution Rate Protection (DRP) Amount (Applicable to LDCs under the Distribution Rate Protection program):

	\$	42.88
--	----	-------

Miscellaneous Service Charges

Wireline Pole Attachment Charge	Unit	Current charge	Inflation factor *	Proposed charge ** / ***
Specific charge for access to the power poles - per pole/year	\$	39.14	3.70%	40.59

Retail Service Charges

		Current charge	Inflation factor*	Proposed charge ***
One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23	3.70%	125.72
Monthly fixed charge, per retailer	\$	48.50	3.70%	50.29
Monthly variable charge, per customer, per retailer	\$/cust.	1.20	3.70%	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.71	3.70%	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.71)	3.70%	(0.74)
Service Transaction Requests (STR)			3.70%	-
Request fee, per request, applied to the requesting party	\$	0.61	3.70%	0.63
Processing fee, per request, applied to the requesting party	\$	1.20	3.70%	1.24
Electronic Business Transaction (EBT) system, applied to the requesting party				
up to twice a year		no charge		no charge
more than twice a year, per request (plus incremental delivery costs)	\$	4.85	3.70%	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42	3.70%	2.51

* OEB approved inflation rate effective in 2026

** applicable only to LDCs in which the province-wide pole attachment charge applies

*** subject to change pending OEB order on miscellaneous service charges

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Niagara Peninsula Energy Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB 2024-0043

RESIDENTIAL SERVICE CLASSIFICATION

This class pertains to customers residing in detached, semi-detached or duplex dwelling units, where energy is supplied single-phase, 3 wire, 60 hertz, having a nominal voltage of 120/240 volts. Large residential services will include all services from 201 amp. Up to and including 400 amp., 120/240 volt, single phase, three wire. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

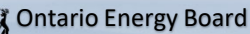
It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	42.10
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0021
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0004
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	0.0006
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kWh	0.0006
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0128
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0077

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



 Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

[illegible]

Appendix D

Commodity Accounts Analysis Workform



Ontario Energy Board

Commodity Accounts Analysis Workform for 2026 Rate Applications

Formerly "GA Analysis Workform"

Version 1.0

Unlock Model

Input cells
Drop down cells

Utility Name

Note 1

For Account 1589 and Account 1588, determine if a or b below applies and select the appropriate year related to the account balance in the drop-down box to the right.

- a) If the account balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.
b) If the account balances were last approved on an interim basis, and
i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis. OR
ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis. An explanation should be provided to explain the reason for the change in the previously approved interim balances.

(e.g. If the 2022 balances that were reviewed in the 2024 rate application were to be selected, select 2022)

Year Selected

2023

Instructions:

1) Determine which scenario above applies (a, bi or bii). Select the appropriate year to generate the appropriate Commodity Accounts Analysis Workform tabs, and information in the Principal Adjustments tab and Account 1588 tab.

For example:

- Scenario a - If 2023 balances were last approved on a final basis - Select 2023 and a Commodity Accounts Analysis Workform for 2024 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
 - Scenario bi - If 2023 balances were last approved on an interim basis and there are no changes to 2023 balances - Select 2023 and a Commodity Accounts Analysis Workform for 2024 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
 - Scenario bii - If 2023 balances were last approved on an interim basis, there are changes to 2023 balances, and 2022 balances were last approved for disposition - Select 2022 and Commodity Accounts Analysis Workforms for 2023 and 2024 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
- 2) Complete the Commodity Accounts Analysis Workform for each year generated.
3) Complete the Account 1588 tab. Note that the number of years that require the reasonability test to be completed are shown in the Account 1588 tab, depending on the year selected on the Information Sheet.
4) Complete the Principal Adjustments tab. Note that the number of years that require principal adjustment reconciliations are all shown in the one Principal Adjustments tab, depending on the year selected on the Information Sheet.

See the separate document Commodity Accounts Analysis Workform Instructions for detailed instructions on how to complete the Workform and examples of reconciling items and principal adjustments.

Year	Annual Net Change in Expected GA Balance from GA Analysis	Net Change in Principal Balance in the GL	Reconciling Items	Adjusted Net Change in Principal Balance in the GL	Unresolved Difference	\$ Consumption at Actual Rate Paid	Unresolved Difference as % of Expected GA Payments to IESO
2024	\$ 89,070	\$ 152,904	\$ -	\$ 152,904	\$ 63,835	\$ 34,419,097	0.2%
Cumulative Balance	\$ 89,070	\$ 152,904	\$ -	\$ 152,904	\$ 63,835	\$ 34,419,097	N/A

Account 1588 Reconciliation Summary

Year	Account 1588 as a % of Account 4705
2024	0.4%
Cumulative Balance	0.0%

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your COS application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard.

Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with your application, the onus remains on the applicant to ensure the accuracy of the data and the results.



Ontario Energy Board

Commodity Accounts Analysis Workform

Note 2 **Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)**

Year		2024		
Total Metered excluding WMP	C = A+B	1,294,002,954	kWh	100%
RPP	A	568,823,161	kWh	44.0%
Non-RPP	B = D+E	725,179,793	kWh	56.0%
Non-RPP Class A	D	261,397,677	kWh	20.2%
Non-RPP Class B*	E	463,782,116	kWh	35.8%

*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected Balance table below. The difference should be equal to the loss factor.

Note 3 **GA Billing Rate**

GA is billed on the

Actual

Please confirm that the same GA rate is used to bill all customer classes. If not, please provide further details

Yes

Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any particular month

Yes

Note 4 **Analysis of Expected GA Amount**

Year	2024								
Calendar Month	Non-RPP Class B Including Loss Factor Billed Consumption (kWh)	Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh)	Add Current Month Unbilled Loss Adjusted Consumption (kWh)	Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh)	GA Rate Billed (\$/kWh)	\$ Consumption at GA Rate Billed	GA Actual Rate Paid (\$/kWh)	\$ Consumption at Actual Rate Paid	Expected GA Price Variance (\$)
	F	G	H	I = F-G+H	J	K = I*J	L	M = F*L	N=M-K
January	43,971,272			43,971,272	0.04588	\$ 2,017,402	0.04588	\$ 2,017,402	\$ -
February	39,240,814			39,240,814	0.06632	\$ 2,602,451	0.06632	\$ 2,602,451	\$ -
March	40,730,917			40,730,917	0.08171	\$ 3,328,123	0.08171	\$ 3,328,123	\$ -
April	37,658,860			37,658,860	0.07427	\$ 2,796,924	0.07427	\$ 2,796,924	\$ -
May	38,745,759			38,745,759	0.07763	\$ 3,007,833	0.07763	\$ 3,007,833	\$ -
June	41,897,825			41,897,825	0.07840	\$ 3,284,789	0.07840	\$ 3,284,789	\$ -
July	46,161,373			46,161,373	0.06371	\$ 2,940,941	0.06371	\$ 2,940,941	\$ -
August	43,725,491			43,725,491	0.06323	\$ 2,764,763	0.06323	\$ 2,764,763	\$ -
September	39,281,424			39,281,424	0.07928	\$ 3,114,231	0.07928	\$ 3,114,231	\$ -
October	36,911,245			36,911,245	0.07484	\$ 2,762,438	0.07484	\$ 2,762,438	\$ -
November	36,447,907			36,447,907	0.08904	\$ 3,245,322	0.08904	\$ 3,245,322	\$ -
December	41,345,002			41,345,002	0.06177	\$ 2,553,881	0.06177	\$ 2,553,881	\$ -
Net Change in Expected GA Balance in the Year (i.e. Transactions in the Year)	486,117,889	-	-	486,117,889		\$ 34,419,097		\$ 34,419,097	\$ -

Annual Non-RPP Class B Wholesale kWh	Annual Non-RPP Class B Retail billed kWh	Annual Unaccounted for Energy Loss kWh	Weighted Average GA Actual Rate Paid (\$/kWh)**	Expected GA Volume Variance (\$)
O	P	Q=O-P	R	P=Q*R
487,374,651	486,117,889	1,256,763	0.07087	\$ 89,070

*Equal to (AQEW - Class A + embedded generation kWh)/(Non-RPP Class B retail kWh/Total retail Class B kWh)

**Equal to annual Non-RPP Class B \$ GA paid (i.e. non-RPP portion of CT 148 on IESO invoice) divided by Non-RPP Class B Wholesale kWh (as quantified in column O in the table above)

Total Expected GA Variance \$ 89,070

Calculated Loss Factor 1.0482
Most Recent Approved Loss Factor for Secondary Metered Customer < \$,000/kWh 1.0423
Difference 0.0059

a) Please provide an explanation in the text box below if columns G and H for unbilled consumption are not used in the table above.

The kWh consumption data that NPEI used to complete the Commodity Accounts Analysis Workform was obtained from

b) Please provide an explanation in the text box below if the difference in loss factor is greater than 1%

Note 5 **Reconciling Items**

Item	Amount	Explanation	Principal Adjustments
Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	\$ 152,904		Principal Adjustment on DVA Continuity Schedule
CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior year			If "no", please provide an explanation
CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior period corrections			
2a Remove prior year end unbilled to actual revenue differences			
2b Add current year end unbilled to actual revenue differences			
3a Remove difference between prior year accrual/unbilled to actual from load transfers			
3b Add difference between current year accrual/unbilled to actual from load transfers			
4a Significant prior period billing adjustments recorded in current year			
4b Significant current period billing adjustments recorded in other year(s)			
5 CT 2148 for prior period corrections			
6			
7			
8			
9			
10			

Note 6 **Adjusted Net Change in Principal Balance in the GL** \$ 152,904
Net Change in Expected GA Balance in the Year Per Analysis \$ 89,070
Unresolved Difference \$ 63,835
Unresolved Difference as % of Expected GA Payments to IESO 0.2%



Ontario Energy Board

Account 1588 Reasonability

Note 7 **Account 1588 Reasonability Test**

Year	Account 1588 - RSVA Power			Account 4705 - Power Purchased	Account 1588 as % of Account 4705
	Transactions ¹	Principal Adjustments ¹	Total Activity in Calendar Year		
2024	392,748		392,748	88,401,127	0.4%
Cumulative	392,748	-	392,748	-	0.0%

Notes

- 1) The transactions should equal the "Transaction" column in the DVA Continuity Schedule. This is also expected to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule)
- 2) Reconciling Items and Principal Adjustments reflect the total of Note 7a "Reconciling Items and Principal Adjustments". Reconciling items represent the items that are recorded in the current period but are related to the prior periods. These items are booked in the GL in the appropriate period and as such do not need to be included in the principal adjustments. However, the reconciling items should be excluded for the purpose of the reasonability test for Account 1588.
- 3) Principal adjustments should equal the "Principal Adjustments" column in the DVA Continuity Schedule. Principal adjustments adjust the transactions in the general ledger to the amount that should be requested for disposition.

Note 7a **Reconciling Items and Principal Adjustments - complete for each year where Account 1588 as a % of Account 4705 is greater than + / - 1% of that year's cost of power purchased (Note 7, above)**

	Item	Amount	Explanation	Principal Adjustment on DVA Continuity Schedule	If "no", please provide an explanation ³
1a	CT 148 True-up of GA Charges based on Actual RPP Volumes - prior year				
1b	CT 148 True-up of GA Charges based on Actual RPP Volumes - current year				
2a	CT 1142/142 true-up adjustment based on actual price and volume - prior year				
2b	CT 1142/142 true-up adjustment based on actual price and volume - current year				
3a	Remove prior year end unbilled to actual revenue differences				
3b	Add current year end unbilled to actual revenue differences				
4a	Significant prior period billing adjustments recorded in current year				
4b	Significant current period billing adjustments recorded in other year(s)				
5	Variance (eg. Variance due to significant understated/overstated line loss factor)				
6					
7					
8					
Total Reconciling Items		\$ -			

Ontario Energy Board

Commodity Accounts Analysis Workform - Account 1588 and 1589 Principal Adjustment Reconciliation

Note 8 **Breakdown of principal adjustments included in last approved balance:**

Account 1589 - RSVA Global Adjustment			
	Adjustment Description	Amount	To be reversed in current application?
1			
2			
3			
4			
5			
6			
7			
8			
Total		-	
Total principal adjustments included in last approved balance			
Difference		-	

Account 1588 - RSVA Power			
	Adjustment Description	Amount	To be Reversed in Current Application?
1			
2			
3			
4			
5			
6			
7			
8			
Total		-	
Total principal adjustments included in last approved balance			
Difference		-	

Note 9 **Principal adjustment reconciliation in current application:**

Notes

- 1) The "Transaction" column in the DVA Continuity Schedule is to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule)
- 2) Any principal adjustments needed to adjust the transactions in the general ledger to the amount that should be requested for disposition should be shown separately in the "Principal Adjustments" column of the DVA Continuity Schedule
- 3) The "Variance RRR vs. 2024 Balance" column in the DVA Continuity Schedule should equal principal adjustments made in the current disposition period. It should not be impacted by reversals from prior year approved principal adjustments.
- 4) Principal adjustments to the pro-ration of CT 148 true-ups (i.e. principal adjustment #1 in tables below) are expected to be equal and offsetting between Account 1588 and Account 1589, if not, please explain. If this results in further adjustments to RPP settlements, this should be shown separately as a principal adjustment to CT 1142/142 (i.e. principal adjustment #2 in tables below)

Complete the table below for the current disposition period. Complete a table for each year included in the balance under review in this rate application. The number of tables to be completed is automatically generated based on data provided in the Information Sheet

Year	Account 1589 - RSVA Global Adjustment		
	Adjustment Description	Amount	Year Recorded in GL
	Reversals of prior approved principal adjustments (auto-populated from table above)		
	1		
	2		
	3		
	4		
	5		
	6		
	7		
	8		
	Total Reversal Principal Adjustments	-	
	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual Non-RPP volumes		
	2 Unbilled to actual revenue differences		
	3		
	4		
	5		
	6		
	7		
	8		
	Total Current Year Principal Adjustments	-	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	-	

Year	Account 1588 - RSVA Power		
	Adjustment Description	Amount	Year Recorded in GL
	Reversals of prior approved principal adjustments (auto-populated from table above)		
	1		
	2		
	3		
	4		
	5		
	6		
	7		
	8		
	Total Reversal Principal Adjustments	-	
	Current year principal adjustments		
	1 CT 148 true-up of GA Charges based on actual RPP volumes		
	2 CT 1142/142 true-up based on actuals		
	3 Unbilled to actual revenue differences		
	4		
	5		
	6		
	7		
	8		
	Total Current Year Principal Adjustments	-	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	-	

Appendix E

2026 IRM Checklist

2026 IRM Checklist

Niagara Peninsula Energy Inc.

EB-2025-0020

Date: August 8, 2025

[Chapter 3 - Incentive Rate-Setting Applications Updated on June 19, 2025](#)

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
3.1.2 Administrative Documents to be Filed		
2	Manager's summary documenting and explaining all rate adjustments requested, and completed OEB Approval(s) Requested table	Pages 6-44
3	Contact info - primary contact may be a person within the distributor's organization other than the primary license contact	Introduction, page 5
3	Completed Rate Generator Model and supplementary work forms in Excel format	Appendices C, D, E & F
3	Current tariff sheet, PDF	Appendix A
3	Supporting documentation (e.g. relevant past decisions, RRWF etc.)	N/A
3	Statement as to who will be affected by the application, specific customer groups affected by particular request	Section 3.1.2
3	Distributor's internet address	Introduction, page 5
3	Text searchable PDF format for all documents	The entire application, including appendices has been filed in text searchable .pdf format.
3	2026 IRM Checklist	Appendix E
3	Three certifications required to support the application as indicated in Chapter 1 of the Filing Requirements	Introduction, page 4
3.1.3 Standardized OEB Models Provided		
4	Confirm the accuracy of the data. If a distributor has revised any RRR data after it has been incorporated into the model, this change should be disclosed in the application	3.2.6
5	File the Commodity Accounts Analysis Workform	Appendix D
5	A distributor seeking a revenue-to-cost ratio adjustment due to a previous OEB decision must continue to file the OEB's Revenue-to-Cost Ratio Adjustment Workform in addition to the Rate Generator model	N/A
5	For an Incremental or Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s), a distributor must file the Capital Module applicable to ACM and ICM	N/A
5	A distributor seeking to dispose of lost revenue amounts from conservation and demand management activities, during an IRM term, must file the Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) Workform	N/A
5	A distributor with a zero balance in the LRAMVA that is requesting a rate rider for previously approved LRAM-eligible amounts does not need to file the LRAMVA Workform but should provide the calculations used to generate the requested LRAM-eligible rate riders	N/A
3.2.2 Revenue to Cost Ratio Adjustments		
7 - 8	Revenue to Cost Ratio Adjustment Workform, if distributor is seeking revenue to cost ratio adjustments due to previous OEB decision	N/A
3.2.3 Rate Design for Residential Electricity Customers		
8	Mitigation plan if total bill increases for any customer class exceed 10%	N/A
3.2.4 Electricity Distribution Retail Transmission Service Rates		
3.2.5 Low Voltage Service Rates (optional)		
9	Provide most recent Low Voltage costs charged by the host distributor to the applicant	Section 3.2.5 & Appendix C

2026 IRM Checklist

Niagara Peninsula Energy Inc.

EB-2025-0020

Date: August 8, 2025

[Chapter 3 - Incentive Rate-Setting Applications Updated on June 19, 2025](#)

Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
9	Provide Actual Low Voltage costs for the last five historical years. The distributor must also provide the year-over-year variances and explanations for substantive changes in the costs over time	Section 3.2.5
9	Provide support for the updated Low Voltage costs: last actual volumes and host distributor(s) rates applicable to the distributor	Section 3.2.5 & Appendix C
9	Provide allocation of Low Voltage costs to customer classes (generally in proportion to transmission connection rate revenues)	Section 3.2.5 & Appendix C
9	Provide proposed Low Voltage rates by customer class to reflect these costs	Section 3.2.5 & Appendix C
3.2.6 Review and Disposition of Group 1 DVA Balances		
9 - 10	Justification if any account balance in excess of the threshold should not be disposed	N/A
10	Completed Tab 3 - continuity schedule in Rate Generator Model	Appendix C
10	The opening principal amounts as well as the opening interest amounts for Group 1 balances, shown in the continuity schedule, must reconcile with the last applicable, approved closing balances. Distributors must provide an explanation when the Group 1 account balances presented on the Tab 3 – Continuity Schedule of the Rate Generator model differ from the account balances in the trial balance as reported through the RRR (which have been pre-populated in the Tab 3 – Continuity Schedule of the Rate Generator model)	Section 3.2.6.0.1
11	Explanation of variance between amounts proposed for disposition and amounts reported in RRR for each account	Section 3.2.6.0.1
11	Statement as to whether any adjustments have been made to balances previously approved by the OEB on a final basis; If so, explanations provided for the nature and amounts of the adjustments and supporting documentation under a section titled "Adjustments to Deferral and Variance Accounts"	Section 3.2.6
11	Rate riders proposed for recovery or refund of balances that are proposed for disposition. The default disposition period is one year. Justification with proper supporting information is required if distributor is proposing an alternative recovery period	Section 3.2.6.4
3.2.6.1 Commodity Accounts 1588 and 1589		
12	Indicate the year in which Account 1588 and Account 1589 balances were last approved for disposition, whether the balances were approved on an interim or final basis, and if they were disposed on an interim basis, which year they were last disposed on a final basis	Section 3.2.6.1
12	Submit the Commodity Accounts Analysis Workform for each year that has not previously been approved by the OEB for disposition, irrespective of whether they are seeking disposition of the Account 1588 and Account 1589 balances as part of their application	Appendix D
12 - 13	If the distributor is proposing any retroactive adjustments on the final disposed balances of Account 1588 and Account 1589, the workform is required from the year(s) that contain(s) the error(s) and the associated adjustment(s) to the year that the balance is being requested	N/A
13	Supporting evidence if there is any unexplained discrepancy that is greater than +/- 1% of the total annual IESO GA charges	N/A
13	If a distributor is seeking OEB approval of an exception from the limitation period for a payment or adjustment, the distributor should provide detailed reasons for seeking approval of the exception in its application. The applicant should explain the actions taken to resolve the issue such that an exception to the limitation period would not be needed and why the applicant was not successful in its efforts to resolve the issue.	N/A

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Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
3.2.6.2 Capacity Based Recovery (CBR)		
14	Distributors that propose disposition of Account 1580 sub-account CBR Class B must do so in accordance with the OEB's Capacity Based Recovery (CBR) accounting guidance - The balance in sub-account CBR Class B must be disposed over the default period of one year - For the disposition of Account 1580, sub-account CBR Class A, distributors must follow the CBR accounting guidance, which results in balances disposed outside of a rates proceeding	Section 3.2.6.2 and Appendix C
3.2.6.3 Disposition of Account 1595		
14 - 15	Confirmation that residual balances in Account 1595 Sub-accounts for each vintage year have only been disposed once	Section 3.2.6.3
14 - 15	Confirmation that disposition of residual balances is requested two years after the expiry of the rate rider	Section 3.2.6.3
14 - 15	Detailed explanations provided for any significant residual balances attributable to specific rate riders for each customer rate class, including for example, differences between forecast and actual volumes	N/A
3.2.7.1 Disposition of the LRAMVA and Rate Riders for Previously Approved LRAM-Eligible Amounts		
For Distributors with a zero balance in the LRAMVA		
17	A distributor with a zero balance in the LRAMVA should indicate this fact in its application and advise that it is not requesting any disposition. If a distributor with zero balance in the LRAMVA is requesting rate rider(s) for current rate year rates to recover an LRAM-eligible amount approved in a previous proceeding, the distributor should reference the previous OEB decision where the base LRAM-eligible amount for the current rate year (i.e., the amount prior to the mechanistic adjustment) was approved, and provide the calculations used to generate the requested LRAM-eligible rate riders (i.e., the mechanistic adjustment and the allocation to rate classes). Distributors are to input the resulting rate rider(s) in Tab 19 – Additional Rates of the IRM Rate Generator Model. Distributors in this circumstance do not need to file the LRAMVA workform or any additional documentation	N/A
For Distributors with non-zero balance in the LRAMVA		
17 - 18	A distributor that does not have a confirmed zero balance in the LRAMVA should seek disposition as part of their IRM application, with supporting information, or provide a rationale for not doing so	N/A
17 - 18	Provide supporting evidence related to disposition of any balance in the LRAMVA (refer to Section 3.2.7.1 of the 2023 edition of the Chapter 3 Filing Requirements)	N/A
17 - 18	For persisting impacts until the next rebasing, calculate and request approval of LRAM-eligible amounts to address amounts that would otherwise be recorded in the LRAMVA for all years until their next rebasing application, and request any rate rider(s) for the LRAM-eligible amount	N/A
3.2.7.2 Continuing Use of the LRAMVA for New NWS Activities		
18	Statement whether it is requesting an LRAMVA for one or more of these activities, if this request has not been addressed in a previous application	N/A
3.2.8 Tax Changes		
18 - 19	Tabs 8 and 9 of Rate Generator model are completed, if applicable	
18 - 19	If a rate rider to the fourth decimal place is not generated for one or more customer classes, the entire sharing tax amount is be transferred to Account 1595 for disposition at a future date	N/A
3.2.9 Z-Factor Claims		

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20	Eligible Z-factor cost amounts are recorded in Account 1572, Extraordinary Event Costs. Carrying charges are calculated using simple interest applied to the monthly opening balances in the account and recorded in a separate sub-accounts of this account	N/A
20	To be eligible for a Z-factor claim, a distributor must demonstrate that its achieved regulatory return on equity (ROE), during its most recently completed fiscal year, does not exceed 300 basis points above its deemed ROE embedded in its base rates	N/A
3.2.9.1 Z-Factor Filing Guidelines		
20	Evidence that costs incurred meet criteria of causation, materiality and prudence	N/A
20 - 21	In addition, the distributor must: - Notify OEB by letter of all Z-Factor events within 6 months of event - Apply to OEB to recover costs recorded in the OEB-approved deferral account claimed under Z-Factor treatment - Demonstrate that distributor could not have been able to plan or budget for the event and harm caused is genuinely incremental - Demonstrate that costs incurred within a 12-month period and are incremental to those already being recovered in rates as part of ongoing business risk - Provide the distributor's achieved regulatory ROE for the most recently completed fiscal year	N/A
3.2.9.2 Recovery of Z-Factor Costs		
21	Description of manner in which distributor intends to allocate incremental costs, including rationale for approach and merits of alternative allocation methods	N/A
21	Specification of whether rate rider(s) will apply on fixed or variable basis, or combination; length of disposition period and rational for proposal	N/A
21	Residential rate rider to be proposed on fixed basis	N/A
21	Detailed calculation of incremental revenue requirement and resulting rate rider(s)	N/A
3.2.10 Off-Ramps		
21	If a distributor whose earnings are in excess of the dead band nevertheless applies for an increase to its base rates, it needs to substantiate its reasons for doing so	N/A
21	A distributor is expected to file its regulated ROE, as was filed for 2.1.5.6 of the RRR. However, if in the distributor's view this ROE has been affected by out-of-period or other items (for example, revenues or costs that pertain to a prior period but recognized in a subsequent one), it may also file a proposal to normalize its achieved regulated ROE for those impacts, for consideration by the OEB	N/A
3.3.1 Advanced Capital Module		
5	Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s)	N/A
22 - 23	Evidence of passing "Means Test"	N/A
22 - 23	Information on relevant project's (or projects') updated cost projections, confirmation that the project(s) are on schedule to be completed as planned and an updated ACM/ICM module in Excel format	N/A
22 - 23	If proposed recovery differs significantly from pre-approved amount, a detailed explanation is required	N/A

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Filing Requirement Section/Page Reference	IRM Requirements	Evidence Reference, Notes
3.3.2 Incremental Capital Module		
23 - 25	If updated cost projects are 30% greater than pre-approved amount, distributor must treat project as new ICM, re-filed business case and other relevant material required	N/A
23 - 25	Evidence of passing "Means Test"	N/A
3.3.2.1 ICM Filing Requirements		
5	Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s)	N/A
25	An analysis demonstrating that the materiality threshold test has been met and that the amounts will have a significant influence on the operation of the distributor	N/A
25	Justification that the amounts to be incurred will be prudent - amounts represents the most cost-effective option (but not necessarily the least initial cost) for ratepayers	N/A
25	Justification that amounts being sought are directly related to the cause, which must be clearly outside of the base upon which current rates were derived	N/A
25	Evidence that the incremental revenue requested will not be recovered through other means (e.g., it is not, in full or in part, included in base rates or being funded by the expansion of service to include new customers and other load growth)	N/A
25	Details by project for the proposed capital spending plan for the expected in-service year	N/A
25	Description of the proposed capital projects and expected in-service dates	N/A
25	Calculation of the revenue requirement (i.e. the cost of capital, depreciation, and PILs) associated with each proposed incremental capital project	N/A
25	Description of the actions the distributor would take in the event that the OEB does not approve the application	N/A
26	Calculation of a rate rider to recover the incremental revenue from each applicable customer class. The distributor must identify and provide a rationale for its proposed rider design, whether variable, fixed or a combination of fixed and variable riders. As discussed at section 3.2.3, any new rate rider for the residential class must be applied on a fixed basis	N/A
26	For each project with an expected capital cost of \$2 million or more, excluding general plant investments: documentation of the consideration of non-wires solutions (NWSs) to meet the identified system need that will be addressed by the project(s) as articulated in the OEB's BCA Framework to assess the economic feasibility of NWSs	N/A
3.3.2.3 ICM Filing Requirements		
27	Calculate the maximum allowable capital amount	N/A

Appendix F

2026 Bill Impact for the Wellandport and Port Davidson
installations of the Embedded Distributor rate class

