



Ontario  
Energy  
Board | Commission  
de l'énergie  
de l'Ontario

**BY EMAIL**

August 11, 2025

To: All Rate-regulated Electricity Distributors and Transmitters  
All Registered Intervenors in 2025 and 2026 Rate Applications  
All Other Interested Parties

Re: **Consultation – Accounting Procedures Handbook Update – and Invitation  
to Participate in Working Group**  
**OEB File Number: EB-2025-0214**

---

#### What You Need to Know

- The OEB is forming a working group to review and update the OEB's *Accounting Procedures Handbook*.
- Updating the *Accounting Procedures Handbook* will ensure conformance with international accounting standards and promote regulatory efficiency for distributors and transmitters.
- This letter provides instructions if you are interested in participating. You can keep track of our work via our Engage with Us [website](#).

The Ontario Energy Board (OEB) is initiating a consultation and working group to review and update the OEB's *Accounting Procedures Handbook* ([APH](#)) for electricity distributors and electricity transmitters.

This consultation is expected to provide a comprehensive assessment of the OEB's regulatory accounting procedures and requirements, resulting in an updated APH. The updated APH is expected to address both current International Financial Reporting Standards (IFRS) requirements and the pending update for *Regulatory Assets and Regulatory Liabilities*, as well as policies the OEB has issued in recent years. The current version of the APH was issued in December 2011, effective January 1, 2012. As part of this consultation, the working group will assist with an initial assessment of updates and refinements that may be required to the APH.

The OEB invites electricity distributors, electricity transmitters, and ratepayer groups to participate in the working group. After receiving parties' expressions of interest in

participating, the members of the working group will be selected by the OEB. The timing of discussions may span from Fall 2025 to Spring 2026.

Working group meetings will be hybrid meetings (participants will have the option of attending in person or virtually). Meetings will not be transcribed and future meeting times will be discussed during the first meeting. The discussions of the working group will likely involve:

- Completeness and accuracy of the APH sections
- Potential new accounting guidance to reflect IFRS requirements and the OEB's policies since the last time the APH was updated

Further steps of the consultation may be communicated to stakeholders at a later date.

### **Invitation to Participate in the Working Group**

Stakeholders wanting to participate in the working group are asked to email notice of their intention to [registrar@oeb.ca](mailto:registrar@oeb.ca) by **August 25, 2025**, with "EB-2025-0214: APH Update Consultation Participation" in the e-mail subject line. Letters should include:

- Full name of organization/participant
- A contact name, telephone number and email address
- Name(s) of proposed working group member(s)
- A brief statement describing the participant's level of expertise with the current APH
- A statement as to whether the participant is requesting cost eligibility.

The OEB will select a group of stakeholders that represent a range of electricity distributor, electricity transmitter, and customer interests and have relevant expertise and experience, ensuring that the working group is appropriately sized for effective collaboration. While it may not be possible for all interested stakeholders to participate in the working group, all working group meeting materials will be posted on the OEB's Engage with Us [website](#), allowing stakeholders to stay informed about the working group's progress.

Groups representing the same interests or constituency are encouraged to make every effort to co-ordinate their nominations for participation in the working group.

### **Stay Informed**

Interested stakeholders are encouraged to visit the OEB's [Engage with Us page](#) and sign up to receive future communications regarding the APH Update consultation. Login details for the stakeholder meeting will be provided in due course.

**Cost Award Matters and Filing Instructions**

Cost awards will be available to eligible participants under section 30 of the *Ontario Energy Board Act, 1998* for participation in the working group and for subsequent eligible activities as may be identified at the relevant time. Stakeholders that would like to seek an award of costs for their participation in the working group should indicate this in their letter of interest in joining the working group. Costs awarded will be recovered from all rate-regulated electricity distributors and rate-regulated electricity transmitters.

Further information regarding cost awards, including eligible activities and the process for requesting eligibility, is provided in Appendix A of this letter. Appendix A also contains instructions for filing materials with the OEB.

Any questions relating to this letter can be directed to Fiona O'Connell at [fiona.oconnell@oeb.ca](mailto:fiona.oconnell@oeb.ca).

Yours truly,

Kevin Mancherjee  
Director, Operations Decision Support

## Appendix A – Cost Award Matters

The OEB will determine eligibility for cost awards in accordance with its *Practice Direction on Cost Awards*. Any participant intending to request cost awards in respect of their participation in this consultation must file a written submission with the OEB by **August 25, 2025** in accordance with the filing instructions below, identifying the nature of their interest in this process and the grounds on which they are eligible for cost awards (addressing the OEB's cost eligibility criteria in Section 3 of the OEB's *Practice Direction on Cost Awards*). An explanation of any other funding to which the participant has access must also be provided, and should include the name and credentials of any lawyer, analyst or consultant that the person intends to retain, if known. All requests for cost eligibility will be posted on the OEB [website](#).

Rate-regulated electricity distributors and rate-regulated electricity transmitters will be provided with an opportunity to object to any of the requests for cost award eligibility. If an electricity distributor or electricity transmitter has objections to any of the cost eligibility requests, those objections must be filed with the OEB by **September 8, 2025** in accordance with the filing instructions set out below. Any objections will be posted on the OEB [website](#). A participant whose request for cost award eligibility was objected to will have until **September 15, 2025** to file with the OEB a reply submission as to why its request for cost award eligibility should be allowed. The OEB will then make a final determination on the cost eligibility of the requesting participants.

### Eligible Activities

Cost awards will be available to eligible participants for their participation on the working group. Cost awards will be available to a maximum of actual meeting time plus 1.5 times the actual meeting time for preparation and reporting per eligible participant.

### Cost Awards

The OEB will apply the principles in Section 5 of its *Practice Direction on Cost Awards*, when determining the amount of the cost awards. The maximum hourly rates in the OEB's Cost Awards Tariff will also be applied. The OEB expects that groups representing the same interests or same type of participant will make every effort to communicate and co-ordinate their participation in this process. Cost awards are made available on a per eligible participant basis, regardless of the number of professional advisors that an eligible participant may wish to retain.

The OEB will use the process in Section 12 of its *Practice Direction on Cost Awards* to implement the payment of the cost awards; i.e., the OEB will act as a clearing house for all cost award payments in this process. For more information on this process, please see the [OEB's Practice Direction on Cost Awards](#) and the [October 27, 2005 letter](#) regarding the rationale for the OEB acting as a clearing house for the cost award payments. These documents can be found on the OEB's [Rules, Codes and Requirements](#) webpage.

## How to File Materials

Stakeholders are responsible for ensuring that any documents they file with the OEB **do not include personal information** (as that phrase is defined in the *Freedom of Information and Protection of Privacy Act*), unless filed in accordance with rule 9A of the OEB's [Rules of Practice and Procedure](#). Please quote file number **EB-2025-0214** for all materials filed and submit them in searchable/unrestricted PDF format with a digital signature through the [OEB's online filing portal](#).

- Filings should clearly state the sender's name, postal address, telephone number and email address.
- Please use the document naming conventions and document submission standards outlined in the [Regulatory Electronic Submission System \(RESS\) Document Guidelines](#) found at the [File documents online page](#) on the OEB's website.
- Stakeholders are encouraged to use RESS. Those who have not yet [set up an account](#), or require assistance using the online filing portal can contact [registrar@oeb.ca](mailto:registrar@oeb.ca) for assistance.
- Cost claims are filed through the OEB's online filing portal. Please visit the [File documents online page](#) of the OEB's website for more information. All participants shall download a copy of their submitted cost claim and serve it on all required parties as per the [Practice Direction on Cost Awards](#).

All communications should be directed to the attention of the Registrar and be received by end of business, 4:45 p.m., on the required date.

Email: [registrar@oeb.ca](mailto:registrar@oeb.ca)

Tel: 1-877-632-2727 (Toll-free)