



CANADIAN NIAGARA POWER INC.

A **FORTIS** ONTARIO
Company

An Application
By
Canadian Niagara Power Inc.
To Adjust
Electricity Distribution Rates
Effective January 1, 2026

EB-2025-0050

Filed: August 14, 2025

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Attachments:

- A: Certification of Evidence and Confidentiality Statement
- B: 2026 IRM Rate Generator (excel version submitted separately)
- C: 2026 Commodity Accounts Workform (excel version submitted separately)
- D: Current Tariff of Rates and Charges
- E: Proposed Tariff of Rates and Charges
- F: 2026 IRM Checklist

ONTARIO ENERGY BOARD

IN THE MATTER OF the *Ontario Energy Board Act*,
1998, C. S.O. 1998, c.15 (Sched. B);

AND IN THE MATTER OF an Application by Canadian
Niagara Power Inc. for an Order or Orders pursuant to
Section 78 of the *Ontario Energy Board Act, 1998*
approving or fixing just and reasonable rates and other
service charges for the distribution of electricity.

APPLICATION

1. The applicant is Canadian Niagara Power Inc. (“CNPI” or the “Applicant”), a licensed distributor (ED-2002-0572/ED-2023-0265) that owns and operates electricity distribution systems in Fort Erie, Port Colborne and Gananoque. CNPI is an Ontario corporation with its head office in Fort Erie, and is a wholly-owned subsidiary of FortisOntario Inc.
2. CNPI hereby applies to the Ontario Energy Board (the “Board” or the “OEB”), pursuant to section 78 of the *Ontario Energy Board Act, 1998* as amended (the “OEB Act”) for an Order or Orders approving its proposed electricity distribution rates and other charges, effective January 1, 2026.
3. Effective January 1, 2025 in the matter of EB-2024-0011 the Board approved electricity distribution rates for CNPI’s electricity distribution customers.
4. CNPI is seeking approval for electricity distribution rates using the OEB’s 2026 IRM Rate Generator Model. CNPI confirms that pre-populated values and billing determinants in the models as filed are accurate. CNPI confirms it has not made any revisions to its 2024 RRR data.

5. In this Application, CNPI is applying to the Board to change the amount it charges for the delivery of electricity as follows:
 - A Residential RPP customer consuming 750 kWh per month would experience a total bill increase of \$2.62 or 1.9%.
 - A small commercial (General Service < 50 kW) RPP customer consuming 2000 kWh would experience a total bill increase of \$11.32 or 3.3%.
6. The persons affected by this Application are the electricity consumers in CNPI's service territory.
7. The Applicant confirms that the Application and related documents will be published on its website (www.cnpower.com)
8. The Applicant requests that, pursuant to Section 32.01 of the OEB's *Rules of Practice and Procedure*, this proceeding be conducted by way of written hearing, or delegated authority.
9. The Applicant requests that a copy of all documents filed with the OEB in this proceeding be served on the Applicant, by email, as follows:

Oana Stefan
Manager, Regulatory Affairs
Canadian Niagara Power Inc.
Phone: 905-871-0330 ext. 3271

Email Address: regulatoryaffairs@fortisontario.com

10. In addition to the written evidence provided herein, the following live Microsoft Excel models have been filed in conjunction with the Application:
 - 2026 CNPI Rate Generator Model
 - 2026 CNPI Commodity Accounts Workform
 - 2026 CNPI Checklist.

1.0 MANAGER'S SUMMARY

1.1 PREAMBLE

This Application was prepared in accordance with Chapter 3, Incentive Rate Setting Applications, of the Board's Filing Requirements for Electricity Distribution Rate Applications – 2025 Edition for 2026 Rate Applications, dated May June 19, 2025 (the "Filing Requirements").

In Attachment F, CNPI has completed the OEB's 2026 IRM application checklist, which identifies where in this Application CNPI has complied with each applicable requirement. All rates referenced in this Manager's Summary and included in the accompanying 2026 Proposed Tariff of Rates and Charges are based on the output of the OEB's 2026 IRM Rate Generator Model (the "2026 IRM Model" or the "IRM Model", included as Attachment B).

The following table outlines the applicability of adjustments requested in this Application.

Table 1 – Applicable Elements of the Application

| Description/Item | Applicability of Section |
|--|---------------------------------|
| Annual Adjustment Mechanism | Yes-Price Cap IR |
| Revenue-to-Cost Ratio Adjustments | No |
| Shared Tax Adjustments | No |
| Retail Transmission Service Rates | Yes |
| Group 1 Deferral and Variance Account Disposition/Recovery | Yes |
| Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) | No |
| Group 2 Deferral and Variance Account Disposition/Recovery | No |
| Residential Rate Design (ie: transitioning to fully fixed rates) | No |
| Z-Factor Claims | No |
| Incremental Capital Module/Advanced Capital Module | No |
| Rate Year Alignment | No |
| Requests for new utility-specific DVAs | No |
| Renewable Generation and/or Smart Grid Funding Adder | No |
| Correction to Previously Disposed DVA Balances | No |
| Non-Mechanistic Changes (ex: creation or addition of a new rate class) | No |
| Rate design where bill mitigation plans need consideration | No |
| Other Items/Requests of Note | Not Applicable |

The following table summarizes CNPI's 2026 proposed distribution rates, as compared to its current approved rates.

Table 2 – Distribution Rate Summary

| Rate Class | Current MFC | Current Volumetric Charge | Price Cap Index | Proposed MFC | Proposed Volumetric Charge |
|---------------------------------|-------------|---------------------------|-----------------|--------------|----------------------------|
| Residential | \$44.63 | | 3.25% | \$46.08 | \$ - |
| General Service Less Than 50 kW | \$37.61 | \$ 0.0305 | 3.25% | \$38.83 | \$ 0.0315 |
| General Service 50 to 4,999 KW | \$188.60 | \$ 8.9047 | 3.25% | \$194.73 | \$ 9.1941 |
| Embedded Distributor | \$678.63 | \$ 10.2541 | 3.25% | \$700.69 | \$ 10.5874 |
| Unmetered Scattered Load | \$59.30 | \$ 0.0322 | 3.25% | \$61.23 | \$ 0.0332 |
| Standby Power | \$0.00 | \$ 1.4629 | 3.25% | \$0.00 | \$ 1.5104 |
| Sentinel Lighting | \$6.79 | \$ 7.8461 | 3.25% | \$7.01 | \$ 8.1011 |
| Street Lighting | \$4.54 | \$ 9.0629 | 3.25% | \$4.69 | \$ 9.3574 |
| microFIT | \$5.00 | | | \$5.00 | \$ - |

1.2 ELEMENTS OF THE APPLICATION

This 2026 4th Generation Incentive Rate-setting Application includes discussion of the items listed below, with the relevant section of the Filing Requirements included in parentheses where applicable:

- The price cap adjustment for 2026 distribution rates (3.2.1)
- Bill Impacts(3.2.3)
- Retail Transmission Service Rates (3.2.4)
- Low Voltage Service Rates (3.2.5)
- Review and disposition of Group 1 DVA balances (3.2.6)

For greater clarity, this Application does not include any claims, changes, requests or proposals in relation to any of the following items:

- LRAMVA (3.2.7)
- Tax changes (3.2.8)
- Z-factor claims (3.2.9)
- Revenue-to-cost ratio adjustments (3.2.2)
- Advanced Capital Module (3.3.1)
- Incremental Capital Module (3.3.2)
- 'Eligible Investments' (3.3.3)
- Off-Ramps (3.2.10)¹.

1.2.1 Previous Board Directives

On June 17, 2025 the OEB issued its Decision in the matter of EB-2025-0081, a licence amendment and Accounting Order application from CNPI. The application was submitted by CNPI to facilitate the use of the International Power Line (IPL) to support the

¹ CNPI's 2024 regulated ROE is within the 300 basis point deadband, therefore no off ramp provisions apply.

continuation of power to CNPI's Fort Erie customers during periods when CNPI's typical transmission connection for those customers is unavailable.

During such periods, CNPI temporarily can use the IPL to purchase power from National Grid in New York State. As part of the Decision and Order in EB-2025-0081, CNPI was ordered by the OEB to disclose certain details regarding the use of the IPL in each of its annual distribution rate filings.

Accordingly, CNPI provides the following details regarding its use of the IPL since the 2023 instance identified in EB-2025-0081:

As a result of planned work on the CNPI Transmission system, CNPI is currently using the IPL to supply its customers in Fort Erie (from National Grid) as of July 26, 2025. CNPI expects this arrangement to be in place for approximately 7 weeks, concluding on September 15, 2025

This is the first time CNPI has utilized the IPL since the occurrence in 2023 which was documented in EB-2025-0081.

At this time, CNPI does not have the details of the kWh purchases or cost levels to be purchased during this period.

1.3 PRICE CAP ADJUSTMENT

CNPI confirms there are no revenue-to-cost ratio adjustments required in this Application due to a previous OEB Decision.

CNPI is submitting this Application with a price cap adjustment of 3.25%. This is based on the 2026 rate-setting parameters: an inflation factor of 3.7%², a productivity factor of 0.0%, and a stretch factor of 0.45%³.

² Issued via OEB Letter on June 11, 2025

³ Forecasted value to be confirmed with Total Cost Benchmarking Update for 2024, to be issued in 2025.

In accordance with the filing requirements, section 3.2.10. CNPI confirms its most recent ROE is within the 300 basis point threshold. CNPI's most recent (2024) ROE is 7.53%, which is within 300 basis points of the OEB-Approved deemed rate of 8.66% from CNPI's 2022 COS Application.

1.4 RETAIL TRANSMISSION SERVICE RATES (“RTSR”)

CNPI is proposing 2026 Retail Transmission Service Rates (“RTSR”) that are compliant with the Board’s Guideline issued March 31, 2025. CNPI’s proposed 2026 RTSR rates are calculated in Tabs 10-15 of the 2026 IRM Model. An electronic version of the Model has been filed with this Application, and a print version of the Model has been provided in Attachment B to this Application.

CNPI’s proposed RTSRs effective January 1, 2026 are shown in Table 3 below. The proposed RTSRs are based on the output of the IRM Model, which at the time of this Application uses the approved 2025 UTR and approved Hydro One sub-transmission rates as placeholders for 2026 rates. CNPI expects that once any 2026 UTR or Hydro One sub-transmission rates are approved or if preliminary rates are issued, CNPI will work with OEB Staff to update the model accordingly.

In 2026, a new Electric Vehicle Charging (EVC) Rate will be implemented by CNPI and all electricity distributors. CNPI has not received any applications from EVC-eligible consumers at this time, however CNPI has identified the billing units associated with potentially eligible accounts and included adjustments to the EVC rates for these accounts.

CNPI notes that the RTSR rate increases for all classes exceed the 4% threshold built into the Bill Impact model which triggers a requirement to explain the RTSR increase. CNPI can attribute the currently assessed increase to several factors:

- 1) A 7.7% increase in Network wholesale billing units and 5.1% increase in the Line and Connection wholesale billing units between the calculations in the 2025 RTSR rate setting (based on 2023 historic values) and the 2026 calculations (based on 2024 historic values); and
- 2) Additional, smaller increases related to the UTR/Sub Transmission increases from 2025 to 2026.

These changes in the wholesale rates primarily account for the changes in the RTSRs.

Table 3 – RTSR Summary

| Residential | Unit | 2025 Approved | 2026 Proposed |
|--|-------------|----------------------|----------------------|
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0106 | 0.0115 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0082 | 0.0086 |
| <u>General Service Less Than 50 kW</u> | | | |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0091 | 0.0099 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0071 | 0.0074 |
| <u>General Service 50 TO 4,999 KW</u> | | | |
| Retail Transmission Rate - Network Service Rate | /kW | 3.8432 | 4.1870 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | /kW | 2.9118 | 3.0362 |
| <u>General Service 50 TO 4,999 KW - EV CHARGING</u> | | | |
| Retail Transmission Rate - Network Service Rate | /kW | 0.0000 | 0.7118 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | /kW | 0.0000 | 0.5162 |
| <u>Embedded Distributor</u> | | | |
| Retail Transmission Rate - Network Service Rate | /kW | 3.8342 | 4.1870 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | /kW | 2.9118 | 3.0362 |
| <u>Unmetered Scattered Load</u> | | | |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0094 | 0.0102 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0072 | 0.0075 |
| <u>Sentinel Lighting</u> | | | |
| Retail Transmission Rate - Network Service Rate | /kW | 3.2751 | 3.5680 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | /kW | 2.3762 | 2.4777 |
| <u>Street Lighting</u> | | | |
| Retail Transmission Rate - Network Service Rate | /kW | 2.8446 | 3.0990 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | /kW | 2.2217 | 2.3166 |
| | | | |

1.5 REVIEW AND DISPOSITION OF GROUP 1 DEFERRAL AND VARIANCE ACCOUNTS

In accordance with the Filing Requirements, CNPI verified pre-populated values and otherwise populated the relevant Group 1 Deferral and Variance Accounts (“DVA”) tabs within the 2026 IRM Rate Generator Model. A print version of the DVA Workform is provided in Attachment B to this Application. CNPI confirms that the opening interest and principal amounts for the Group 1 balances shown in the continuity schedule reconcile with the most recently approved closing balances.

In the table below, the threshold test using the Group 1 Sub-Total (including Account 1589 - Global Adjustment) yields a value of (\$0.0025) per kWh which exceeds the threshold set out in Chapter 3. Accordingly, CNPI requests the disposition of its Group 1 accounts.

Table 4 – Threshold Test

Threshold Test

| | |
|--|----------------------|
| Total Claim (including Account 1568) | (\$1,209,025) |
| Total Claim for Threshold Test (All Group 1 Accounts) | (\$1,209,025) |
| Threshold Test (Total claim per kWh) ² | (\$0.0025) |

Currently, the threshold test has been met and the default is that Group 1 account balances will be disposed. If you are requesting not to dispose of the Group 1 account balances, please select NO and provide detailed reasons in the manager’s summary.

YES

The table below details the reconciliation of the DVA Workform with CNPI RRR filings as at December 31, 2024.

Table 5 – Reconciliation of DVA Workform to RRR Filings

| Explanation of Variances Between 2.1.7 RRR Filing and DVA WorkForm | | | | |
|--|----------------|--------------------|--------------------|---------------|
| Canadian Niagara Power Inc. | | | | |
| EB-2025-0050 | | | | |
| Balances as at December 31, 2024 | | | | |
| Group 1 Accounts | Account Number | Per DVA Work Form | Per 2.1.7 Filing | Variance |
| LV Variance Account | 1550 | 20,162 | 20,162 | 0 |
| Smart Metering Entity Charge Variance Account | 1551 | (91,385) | (91,384) | 1 |
| RSVA - Wholesale Market Service Charge | 1580 | (815,911) | (596,562) | 219,349 |
| Variance WMS - Sub-account CBR Class A | 1580 | - | - | - |
| Variance WMS - Sub-account CBR Class B | 1580 | 219,348 | 219,347 | (1) |
| RSVA - Retail Transmission Network Charge | 1584 | (260,997) | (260,997) | 0 |
| RSVA - Retail Transmission Connection Charge | 1586 | (519,864) | (519,863) | 1 |
| RSVA - Power | 1588 | (352,837) | (143,338) | 209,499 |
| RSVA - Global Adjustment | 1589 | (342,783) | (700,142) | (357,359) |
| Disposition and Recovery/Refund of Regulatory Balances (2021) | 1595 | 43,482 | 43,482 | 0 |
| Disposition and Recovery/Refund of Regulatory Balances (2022) | 1595 | (61,191) | (61,191) | 0 |
| Disposition and Recovery/Refund of Regulatory Balances (2023) | 1595 | 6,151 | 6,151 | (0) |
| Disposition and Recovery/Refund of Regulatory Balances (2024) | 1595 | (9,711) | (9,710) | 1 |
| | | (2,165,536) | (2,094,045) | 71,491 |

Notes:

A Balance in 2.1.7 filing includes CBR Class B balance which is reported as a sub-account in the DVA continuity schedule.

B Variance a combination of the reversal of 2024 activity (not being requested for disposition at this time) and 2023 current year principal adjustments:

| | Differences Explained |
|---|-----------------------|
| Reversal of 2023 Principal and Interest Activity (Recorded in Adjustments during 2023 column in DVA continuity) | (190,157) |
| CT 148 true-up of GA Charges based on actual RPP volumes | (13,461) |
| CT 1142/142 true-up based on actuals | 171,708 |
| Unbilled to actual revenue differences | 104,648 |
| CT 148 recalculated settlement true-up for 2023 | (56,204) |
| CT 142 recalculated settlement true up for 2023 | (276,133) |
| 2023 accrued energy purchases from mFIT/FIT generators paid in 2024 | 41,101 |
| mFIT/FIT true-up for Dec 2023 - CY | 9,000 |
| | (209,499) |
| Per above | 209,499 |
| Unexplained difference | (0) |

C Variance a combination of the reversal of 2024 activity (not being requested for disposition at this time) and 2023 current year principal adjustments:

| | Differences Explained |
|---|-----------------------|
| Reversal of 2023 Principal and Interest Activity (Recorded in | 82,789 |
| CT 148 true-up of GA Charges based on actual Non-RPP volumes | (27,311) |
| Unbilled to actual revenue differences | 351,017 |
| Elimination of timing differences included in Dec 23 balance of 1589 related to class A | (36,774) |
| CT 148 recalculated settlement true up 2023 | (12,362) |
| | 357,358 |
| Per above | (357,359) |
| Unexplained difference | (1) |

1.5.1 Adjustments to DVA Balances

CNPI has not made any material adjustments to DVA balances that were previously approved by the Board on a final basis in both Cost of Service (“CoS”) and IRM proceedings (i.e. balances that were adjusted subsequent to the balance sheet date that were cleared in the most recent rates proceeding).

1.5.2 1595 Residual Balances

CNPI is requesting disposition of its 1595 (2022) residual account balance as two years have passed since the expiry date of the rate riders which was December 31, 2022. CNPI confirms that the residual balance of (\$61,593) is not material. CNPI confirms that residual balances in Account 1595 sub-accounts for each vintage year have only been disposed once. CNPI confirms that its financial statements have been audited for the two financial years since the expiry of the related rate riders (audits completed for 2023 and 2024).

1.5.3 Global Adjustment

CNPI’s balances for accounts 1588 and 1589 were last disposed of in its 2024 IRM Application. The disposition was approved on a final basis and included the balances as of December 31, 2022 plus projected interest.

Based on the status of the reconciliations in the Commodity Account Work Form for 2023 and 2024, CNPI is proposing an interim disposition of the 2023 1588 and 1589 balances, and is proposing to not dispose of the 2024 balances as work remains on-going for that year. The interim disposition proposal for 2023 considers the potential for prior-year impacts from yet-to-be determined 2024 reconciling items.

CNPI will continue to investigate the reconciliation of the 2024 balances, and will provide prompt updates if able to bring the reconciling items within the OEB’s threshold value, in addition to proposing a final disposition of all balances, if appropriate at that time.

For clarity, CNPI is proposing to dispose of the other Group 1 balances (excluding 1588 and 1589) as at December 31, 2024.

From August to September 2023, CNPI purchased power from National Grid as a measure for continuation of service to the Town of Fort Erie during planned transmission system maintenance. The value of the power purchased from National Grid for that period was \$1.5 million CAD for the purchase of 28.1 GWh. CNPI worked with the OEB and IESO staff to determine how to appropriately account for this transaction, both from an IESO RPP settlements perspective, and also from a deferral and variance accounting perspective. A decision and Order for CNPI (EB-2025-0081) was provided by the OEB on June 17, 2025, amending CNPI's electricity distribution license, and approving an Accounting Order outlining the treatment of the out-of-province power purchased from National Grid.

The Accounting Order outlined the mechanisms to address the power purchased from National Grid, including the direction to prorate the cost of power purchased between RPP and non-RPP Class B customers (split using the same percentages of RPP and non-RPP used to separate CT 148 for RPP settlement calculations) for all power purchased from the Ontario Grid. The cost and quantity of power purchased from out-of-province (i.e. National Grid) was to be excluded from the IESO CT 142 RPP settlement calculations. CNPI has applied these guidelines in the calculation of its August and September 2023 settlement recalculations and followed both the approved Accounting Order and the excel illustrative commodity model approved by the OEB.

In order to incorporate the GA costs avoided from the National Grid power purchased in August and September 2023, a modification to the 2026 Commodity Accounts Analysis Workform was necessary. The 'GA 2023' tab cells I48 and I49 were modified from the GA Actual Rate that was being pulled in automatically from the 'GA Rates' hidden tab, to CNPI's calculated value of the actual GA rate paid \$/kWh.

In accordance with the Filing Requirements, CNPI has completed the Commodity Account Workform. The Commodity Account Workform is included as Attachment C to this Application, and has also been filed in live excel format.

For the 2023 balances, the unexplained discrepancy is within the +/- 1% threshold. The reconciling items are included in the Workform provided.

Unexplained discrepancies for the 2024 are *not* yet within the +/- 1% threshold of total annual IESO GA charges, and the Account 1588 balance relative to cost of power exceeds the +/- 1% threshold as well. See Disposition of DVA Balances section for further comments and details regarding CNPI's proposed treatment of these accounts.

CNPI bills its customers based on calendar month billing, meaning that for regular billing, all customers receive an invoice for the full calendar month (1st to the 28th or 29th during leap years, 30th or 31st, as applicable). Therefore, the Class B Non-RPP monthly consumption⁴ was available and was used in the Commodity Account Workform. It was determined that this method provides more direct and accurate information than using billed and unbilled estimate amounts.

1.5.4 Commodity Accounts 1588 and 1589

CNPI confirms that it has followed the accounting guidance related to Accounts 1588 Power, and 1589 RSVA Global Adjustment as laid out in the OEB letter issued on February 21, 2019, and as updated on May 23, 2023 so as to incorporate the Ultra-Low Overnight (ULO) price plan. The transactions recorded in these accounts during 2023 and 2024 were accounted for accordance with this guidance. On a go-forward basis, CNPI has processes in place to incorporate the updated Accounting Guidance issued on April 28, 2025 resulting from the Independent Electricity System Operator's (IESO) Market Renewal Program (MRP).

1.5.5 Capacity Based Recovery (CBR)

CNPI has followed the accounting guidance on disposition of CBR variances. The relevant tabs have been completed within the 2026 IRM Model to ensure appropriate allocation of the CBR balance being requested for disposition within this Application. There was one GS>50 kW Class B customer that transitioned to Class A during the period that account 1580 sub-account CBR Class B balance accumulated (2024), and as such, tabs 6.2 and 6.2a were completed within the 2026 IRM Model with a customer specific customer

⁴ As calculated through the Regulated Price Settlement process for each month.

recovery calculated of \$522(annual value) for the period that the customer was a Class B Customer.

1.5.6 Disposition of DVA Balances

CNPI has used the same allocation methodology as used in previous proceedings to assign Group 1 balances to its rate classes. CNPI confirms it is proposing final disposition of the balances in question (with the exception of accounts 1588 and 1589, as discussed above).

With respect to accounts 1588 and 1589 for the year 2024, the unexplained variances exceed the Board's threshold of 1%. While CNPI continues to investigate the driver of the variances for the year 2024, CNPI has not been able to ascertain a full reconciliation at this time. Accordingly, CNPI proposes the following in the context of this application:

a) CNPI will continue to investigate the driver of the variances in accounts 1588 and 1589 for 2024 and bring forward any explanations it may identify during the course of this proceeding and, if such explanations are satisfactory to the Board, consider seeking to have these accounts disposed of alongside all other balances already identified above.

CNPI has followed the methodology in the OEB's Rate Generator model in allocating the Group 1 account balances to its rate classes.

In consideration of the treatment for Group 1 account balances outlined in the Filing Requirements, CNPI is proposing a one-year disposition period, which is the standard approach.

For the disposition of the amounts in accounts 1588 and 1589 related to purchases from National Grid, CNPI has proposed a rate harmonized approach, as originally proposed in its application EB-2025-0081. CNPI's proposal is based on the same rationale outlined in EB-2025-0081, specifically: the consistency with the harmonization of other service-area specific costs and benefits (ex: inclusion of HONI Sub-Transmission Rates in a general RTSR rate, and subsequent RSVA impacts); and the ease of implementation and understanding.

CNPI notes it has made adjustments in the DVA Continuity schedule to exclude the 1588 and 1589 2024 balances from the total being proposed for disposition. Offsetting entries have been made in column BF and BK– normally used for adjustments to principal and interest.

Rate rider calculations can be found in the electronic copy of the 2026 IRM Rate Generator Model that has been submitted with this Application. A print version of the Model has been provided in Attachment B to this Application.

Consistent with CNPI's proposal to consider the disposition of 2023 1588 and 1589 balances as interim, CNPI would request OEB Staff's assistance to label all "Rate Riders for Disposition of Global Adjustment Account" and "Rate Rider for Disposition of Deferral/Variance Accounts" as "Approved on an Interim basis" in the proposed Tariff.

1.6 LOW VOLTAGE SERVICE RATES

Recent version of the Filing Requirements have introduced the option for LDCs to update their Low Voltage rates during the IRM term.

CNPI is not proposing to update its Low Voltage rates in this Application primarily due to the fact that the 2024 Low Voltage VA (USOA 1550) activity of \$680 is very low, indicating the current LV rates are appropriate for the levels of LV charges.

1.7 LRAMVA

The lost revenue adjustment mechanism variance account (LRAMVA) is a retrospective adjustment designed to account for differences between forecast revenue loss attributable to CDM activity embedded in rates and actual revenue loss due to the impacts of CDM programs. The OEB established Account 1568-LRAMVA to capture the difference between the OEB-approved CDM forecast and actual results at the customer rate class level.

CNPI last disposed of LRAMVA balances representing the persistence of eligible CDM program results into 2021 in its 2024 IRM Application. With CNPI rebasing its rates in 2022 following the CFF wind-down, there are no further LRAMVA eligible CDM results to be disposed of, and therefore CNPI has no balance in its LRAMVA account and is not requesting disposition of any LRAMVA balances.

CNPI has not proposed any Non-Wires Solutions at this time, and therefore there are no proposals to include any related values in the LRAMVA.

CNPI therefore has not prepared an LRAMVA workform in relation to this Application.

1.8 TAX CHANGES

In relation to Bill C-97, which provides for a first-year increase in Capital Cost Allowance (“CCA”) deductions on eligible capital assets acquired after November 20, 2018, CNPI has recorded the impacts of CCA rule changes in Account 1592, in accordance with the OEB’s July 25, 2019 letter.⁵ CNPI addressed disposition of these amounts in its 2022 cost of service application. From 2022 to CNPI’s next rebasing application, account 1592 will only capture the impact of any further changes to the CCA rules beyond those contemplated in CNPI’s 2022 cost of service application.

No other legislated tax changes result in changes from the tax rates embedded in CNPI’s approved distribution rates, therefore Tabs 8 and 9 of the IRM Model have not been populated.

⁵ Accounting Direction Regarding Bill C-97 and Other Changes in Regulatory or Legislated Tax Rules for Capital Cost Allowance, issued July 25, 2019

1.9 Z-FACTOR CLAIM

CNPI is not filing any Z Factor claim with this Application.

1.10 CERTIFICATION OF EVIDENCE

A certification has been provided in Attachment A to this Application.

1.11 BILL IMPACT SUMMARY

A summary of total bill impacts resulting from this Application is provided in Table 6 below. Further detail on these bill impacts can be found at Tab 21 in the electronic copy of the 2026 IRM Model that has been submitted with this Application. A print version of the IRM Model has been provided in Attachment B to this Application.

CNPI has reviewed the total bill impacts for all customer classes, none of which exceed 10%, except for the Street Lighting class. The Filing Requirements include a requirement for distributors to file a rate mitigation plan for bill impacts which exceed 10%, however CNPI is unable to determine an appropriate rate mitigation proposal that will bring the Street Lighting class below the OEB's 10% threshold. The largest contributing factor to the Street Lighting Class's proposed bill impact is the expiry of a large credit rate rider from 2025 rates⁶. The street lighting class had a 30% *decrease* in its 2025 rate application, and as a result street lighting customers experienced lower bills in 2025. CNPI is proposing to return to a normal invoice levels with 2026 rates following the expiry of this temporary rate rider.

CNPI notes that its street lighting customers are typically a "Municipality, Region, or Ministry of Transportation" (per description of the Classification in CNPI's Tariff). Such customers will typically hold a variety of accounts across multiple customer classes. CNPI confirms it has multiple customers (more than five) in the Street Lighting Class, and CNPI has estimated the impact to individual customers, across all of their respective accounts, to range between 0%- 11% on this basis⁷, with an average impact of 7%.

CNPI also plans to reach out to the affected customers to provide information regarding the forecasted increase and the contributing factors.

⁶ The driver of the large credit rate rider for the Street Lighting Class in 2025 was the disposition of the 1595 (2021) sub-account. Details of this account disposition are outlined in CNPI's response to Interrogatory Staff -1 in EB-2024-0011, dated October 15, 2024.

⁷ Using the current vs. proposed total bill per customer class from the bill impacts, with per-connection bill impact estimates for the Sentinel and Street Lighting classes.

Table 6 – Summary of Bill Impacts

| Rate Class | Consumption (kWh) | Demand (kW, as Applicable) | Units | Total Bill | | | |
|---------------------------------|-------------------|----------------------------|-------|---------------|---------------|---------------------|--------|
| | | | | 2025 | 2026 | Change 2025 to 2026 | |
| | | | | | | \$ | % |
| Residential (RPP) | 750 | | kWh | \$ 141.63 | \$ 144.25 | \$ 2.62 | 1.85% |
| General Service Less Than 50 kW | 2,000 | | kWh | \$ 345.52 | \$ 356.84 | \$ 11.32 | 3.28% |
| General Service 50 TO 4,999 KW | 20,000 | 60 | kW | \$ 5,209.87 | \$ 5,172.55 | \$ 37.32 | -0.72% |
| Embedded Distributor | 468,676 | 1,127 | kW | \$ 114,126.96 | \$ 113,477.75 | \$ 649.21 | -0.57% |
| Unmetered Scattered Load | 3,500 | | kWh | \$ 615.48 | \$ 624.61 | \$ 9.12 | 1.48% |
| Standby Power | | 4,500 | kW | \$ 7,439.13 | \$ 7,680.67 | \$ 241.54 | 3.25% |
| Sentinel Lighting | 60 | 0.20 | kW | \$ 22.77 | \$ 23.12 | \$ 0.35 | 1.54% |
| Street Lighting | 20 | 0.10 | kW | \$ 8.65 | \$ 11.13 | \$ 2.48 | 28.68% |

Attachment “A”

Certification of Evidence & Confidentiality Statement

**Certification of CNPI Application for Distribution and Other Rate Adjustments,
effective January 1, 2026.**

I, Duane Fecteau, CFO and Vice President Finance, certify the following:

- To the best of my knowledge, the evidence filed is accurate, consistent and complete;
- To the best of my knowledge, API has the appropriate processes and internal controls for the preparation, review, verification and oversight of all deferral and variance accounts.

Furthermore, I certify that the application and evidence does not include any personal information.



Duane Fecteau

Attachment “B”
2026 IRM Rate Generator
(Live Excel version filed separately)

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Quick Link
Ontario Energy Board's 2026 Electricity
Distribution Rate Applications Webpage

Version 1.0

Utility Name

Assigned EB Number

Name of Contact and Title

Phone Number

Email Address

Rate Effective Date

Rate-Setting Method

1. Select the last Cost of Service rebasing year.

To determine the first year the continuity schedules in tab 3 will be generated for input, answer the following questions:
For all the responses below, when selecting a year, select the year relating to the account balance. For example, if the 2021 balances that were reviewed in the 2023 rate application were to be selected, select 2021.

2. For Accounts 1588 and 1589, please indicate the year of the account balances that the accounts were last disposed on a final basis for information purposes.

Determine whether scenario a or b below applies, then select the appropriate year.

a) If the account balances were last approved on a final basis, select the year of the year-end balances that were last approved for disposition on a final basis.

b) If the account balances were last approved on an interim basis, and

i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis.

ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis.

3. For the remaining Group 1 DVAs, please indicate the year of the account balances that were last disposed on a final basis

Determine whether scenario a or b below applies, then select the appropriate year.

a) If the account balances were last approved on a final basis, select the year of the year-end balances that the balance was last approved on a final basis.

b) If the accounts were last approved on an interim basis, and

i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis.

ii) If there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis.

4. Select the earliest vintage year in which there is a balance in Account 1595.
(e.g. If 2017 is the earliest vintage year in which there is a balance in a 1595 sub-account, select 2017.)

5. Did you have any Class A customers at any point during the period that the Account 1589 balance accumulated (i.e. from the year the balance selected in #2 above to the year requested for disposition)?

6. Did you have any Class A customers at any point during the period where the balance in Account 1580, Sub-account CBR Class B accumulated (i.e. from the year selected in #3 above to the year requested for disposition)?

7. Retail Transmission Service Rates: Canadian Niagara Power Inc. is: Within Distribution System(s)

(If necessary, enter all host-distributors' names in the above green shaded cell.)

8. Have you transitioned to fully fixed rates?

9. Do you want to update your low voltage service rate?

Legend

-
-

For instructions to complete tabs 3 to 7 of the IRM Rate Generator Model, refer to the IRM Rate Generator Model Tabs 3-7 Instructions document posted on the OEB's 2026 Electricity Distribution Rates webpage.



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

Canadian Niagara Power Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2024-0011

RESIDENTIAL SERVICE CLASSIFICATION

The Residential Class (Regular) refers to a service taking electricity normally at 750 volts or less where the electricity is used for domestic and household purposes in a single family unit. A single family unit being a permanent structure located on a single parcel of land and approved by a civic authority as a dwelling and occupied for that purpose by a single customer. Residential rates are also applied to apartment buildings with 6 units or less that are bulk metered. Apartment buildings with more than 6 units that are bulk metered are deemed to be General Service. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|--------|----------|
| Service Charge | \$ | 44.63 |
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Low Voltage Service Rate | \$/kWh | 0.0003 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers | \$/kWh | 0.0001 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025 | \$/kWh | (0.0021) |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0106 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0082 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |



Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to single commercial or industrial customer and whose average peak demand is (or is forecasted to be) less than 50 kW. Single commercial or industrial customers are interpreted as a structure or structures on a single parcel of land occupied by one customer. An apartment building with more than 6 units that is bulk metered and has an average peak demand less than 50 kW is deemed to be General Service less than 50 kW. The common area of a separately metered apartment building having a demand less than 50 kW is also deemed to be General Service less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|--------|----------|
| Service Charge | \$ | 37.61 |
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Distribution Volumetric Rate | \$/kWh | 0.0305 |
| Low Voltage Service Rate | \$/kWh | 0.0003 |
| | | |
| Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers | \$/kWh | 0.0001 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025 | \$/kWh | (0.0047) |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0091 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0071 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to single commercial or industrial customer and whose average peak demand is (or is forecasted to be) equal to or greater than 50 kW but less than 5000 kW. Single commercial or industrial customers are interpreted as a structure or structures on a single parcel of land occupied by one customer. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|--|-------|----------|
| Service Charge | \$ | 188.60 |
| Distribution Volumetric Rate | \$/kW | 8.9047 |
| Low Voltage Service Rate | \$/kW | 0.1151 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 | | |
| Applicable only for Class B Customers | \$/kW | 0.0349 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025 | \$/kW | (0.2079) |
| Retail Transmission Rate - Network Service Rate | \$/kW | 3.8432 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.9118 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRERC) - Current Tariff Schedule | \$/kWh Month | 0.0055 |



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Standard Supply Service - Administrative Charge (if applicable)

\$

0.25



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|--|-------|----------|
| Service Charge | \$ | 678.63 |
| Distribution Volumetric Rate | \$/kW | 10.2541 |
| Low Voltage Service Rate | \$/kW | 0.1151 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 | | |
| Applicable only for Class B Customers | \$/kW | 0.0416 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025 | \$/kW | (0.6274) |
| Retail Transmission Rate - Network Service Rate | \$/kW | 3.8432 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.9118 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |



Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to the supply of electrical service to a customer that is deemed to have a constant load over a billing period, normally with minimum electrical consumption and the consumption is unmetered. Energy consumption is based on connected wattage and calculated hours of use. Examples of unmetered scattered load are cable television amplifiers, billboards, area lighting. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|--|--------|----------|
| Service Charge (per account) | \$ | 59.30 |
| Distribution Volumetric Rate | \$/kWh | 0.0322 |
| Low Voltage Service Rate | \$/kWh | 0.0003 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 | | |
| Applicable only for Class B Customers | \$/kWh | 0.0001 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025 | | |
| | \$/kWh | (0.0016) |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0094 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0072 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

STANDBY POWER SERVICE CLASSIFICATION

The Standby subclass charge is applied to a customer with load displacement facilities behind its meter but is dependent on Canadian Niagara Power Inc. to supply a minimum amount of electricity in the event the customer's own facilities are out of service. The minimum amount of supply that Canadian Niagara Power Inc. must supply is a contracted amount agreed upon between the customer and Canadian Niagara Power Inc. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - APPROVED ON AN INTERIM BASIS

| | | |
|---|-------|--------|
| Standby Charge - for a month where standby power is not provided. The charge is applied to the contracted amount (e.g. nameplate rating of generation facility) | \$/kW | 1.4629 |
|---|-------|--------|



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to all services required to supply sentinel lighting equipment. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|--|-------|----------|
| Service Charge (per device) | \$ | 6.79 |
| Distribution Volumetric Rate | \$/kW | 7.8461 |
| Low Voltage Service Rate | \$/kW | 0.0939 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 | | |
| Applicable only for Class B Customers | \$/kW | 0.0344 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025 | | |
| | \$/kW | (0.3399) |
| Retail Transmission Rate - Network Service Rate | \$/kW | 3.2751 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.3762 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to the supply of electrical service for roadway lighting. Energy consumption is based on connected wattage and calculated hours of use. Customers are usually a Municipality, Region or the Ministry of Transportation. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|--|-------|-----------|
| Service Charge (per device) | \$ | 4.54 |
| Distribution Volumetric Rate | \$/kW | 9.0629 |
| Low Voltage Service Rate | \$/kW | 0.0878 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 | | |
| Applicable only for Class B Customers | \$/kW | 0.0368 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025 | \$/kW | (20.4805) |
| Retail Transmission Rate - Network Service Rate | \$/kW | 2.8446 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.2217 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|----------------|----|------|
| Service Charge | \$ | 5.00 |
|----------------|----|------|



Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

ALLOWANCES

| | | |
|---|-------|----------|
| Transformer Allowance for Ownership - per kW of billing demand/month | \$/kW | (0.6000) |
| Primary Metering Allowance for Transformer Losses - applied to measured demand & energy | % | (1.00) |

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

| | | |
|---|----|-------|
| Arrears certificate (credit reference) | \$ | 15.00 |
| Statement of account | \$ | 15.00 |
| Pulling post dated cheques | \$ | 15.00 |
| Duplicate invoices for previous billing | \$ | 15.00 |
| Request for other billing information | \$ | 15.00 |
| Easement letter | \$ | 15.00 |
| Income tax letter | \$ | 15.00 |
| Notification charge | \$ | 15.00 |
| Account history | \$ | 15.00 |
| Credit reference/credit check (plus credit agency costs) | \$ | 15.00 |
| Account set up charge/change of occupancy charge (plus credit agency costs if applicable) | \$ | 30.00 |
| Returned cheque (plus bank charges) | \$ | 15.00 |
| Charge to certify cheque | \$ | 15.00 |
| Legal letter charge | \$ | 15.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct) | \$ | 30.00 |

Non-Payment of Account

| | | |
|--|----|--------|
| Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate) | % | 1.50 |
| Reconnection at meter - during regular hours | \$ | 65.00 |
| Reconnection at meter - after regular hours | \$ | 185.00 |
| Reconnection at pole - during regular hours | \$ | 185.00 |
| Reconnection at pole - after regular hours | \$ | 415.00 |

Other

| | | |
|---|----|----------|
| Special meter reads | \$ | 30.00 |
| Service call - customer owned equipment | \$ | 30.00 |
| Service call - after regular hours | \$ | 165.00 |
| Temporary service install & remove - overhead - no transformer | \$ | 500.00 |
| Temporary service install & remove - underground - no transformer | \$ | 300.00 |
| Temporary service install & remove - overhead - with transformer | \$ | 1,000.00 |
| Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments) | \$ | 39.14 |



Ontario Energy Board

Incentive Rate-setting Mechanism

Rate Generator for 2026 Filers

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

| | | |
|--|----------|-----------|
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 121.23 |
| Monthly fixed charge, per retailer | \$ | 48.50 |
| Monthly variable charge, per customer, per retailer | \$/cust. | 1.20 |
| Distributor-consolidated billing monthly charge, per customer, per retailer | \$/cust. | 0.71 |
| Retailer-consolidated billing monthly credit, per customer, per retailer | \$/cust. | (0.71) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.61 |
| Processing fee, per request, applied to the requesting party | \$ | 1.20 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | \$ | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 4.85 |
| Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019) | \$ | 2.42 |

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

| | |
|---|--------|
| Total Loss Factor - Secondary Metered Customer < 5,000 kW | 1.0524 |
| Total Loss Factor - Primary Metered Customer < 5,000 kW | 1.0419 |

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Please complete the following continuity schedule for the following Deferral/Variance Accounts. Enter information into green cells only. Please see instructions tab for detailed instructions on how to complete tabs 3 to 7. Column BV has been prepopulated from the latest 2.1.7 RRR filing.

Please refer to the footnotes for further instructions.

| Account Descriptions | Account Number |
|--|----------------|
| Group 1 Accounts | |
| LV Variance Account | 1550 |
| Smart Metering Entity Charge Variance Account | 1551 |
| RSVA - Wholesale Market Service Charge ⁵ | 1580 |
| Variance WMS – Sub-account CBR Class A ⁵ | 1580 |
| Variance WMS – Sub-account CBR Class B ⁵ | 1580 |
| RSVA - Retail Transmission Network Charge | 1584 |
| RSVA - Retail Transmission Connection Charge | 1586 |
| RSVA - Power ⁴ | 1588 |
| RSVA - Global Adjustment ⁴ | 1589 |
| Disposition and Recovery/Refund of Regulatory Balances (2021) ³ | 1595 |
| Disposition and Recovery/Refund of Regulatory Balances (2022) ³ | 1595 |
| Disposition and Recovery/Refund of Regulatory Balances (2023) ³ | 1595 |
| Disposition and Recovery/Refund of Regulatory Balances (2024) ³ | 1595 |
| Disposition and Recovery/Refund of Regulatory Balances (2025) ³ | 1595 |
| <i>Not to be disposed of until two years after rate rider has expired and that balance has been audited. Refer to the Filing Requirements for disposition eligibility.</i> | 1595 |
| RSVA - Global Adjustment requested for disposition | 1589 |
| Total Group 1 Balance excluding Account 1589 - Global Adjustment requested for disposition | |
| Total Group 1 Balance requested for disposition | |
| LRAM Variance Account (only input amounts if applying for disposition of this account) | 1568 |
| Total Group 1 balance including Account 1568 requested for disposition | |

2023

| Opening Principal Amounts as of Jan 1, 2023 | Transactions Debit / (Credit) during 2023 | OEB-Approved Disposition during 2023 | Principal Adjustments ¹ during 2023 | Closing Principal Balance as of Dec 31, 2023 | Opening Interest Amounts as of Jan 1, 2023 | Interest Jan 1 to Dec 31, 2023 | OEB-Approved Disposition during 2023 | Interest Adjustments ¹ during 2023 | Closing Interest Amounts as of Dec 31, 2023 |
|---|--|--|--|---|---|-----------------------------------|--|---|---|
| 0 | | | 66,684 | 66,684 | 0 | | | 3,673 | 3,673 |
| 0 | | | (138,075) | (138,075) | 0 | | | (5,269) | (5,269) |
| 0 | | | 347,432 | 347,432 | 0 | | | 56,880 | 56,880 |
| 0 | | | 0 | 0 | 0 | | | 0 | 0 |
| 0 | | | (3,949) | (3,949) | 0 | | | (5,396) | (5,396) |
| 0 | | | (15,108) | (15,108) | 0 | | | 14,648 | 14,648 |
| 0 | | | (176,282) | (176,282) | 0 | | | (5,135) | (5,135) |
| (314,442) | (1,858,033) | (252,128) | 1,455,658 | (464,689) | 14,124 | 46,394 | (4,532) | | 65,050 |
| 90,124 | (217,732) | (41,134) | (126,431) | (212,905) | (6,306) | 8,002 | (1,882) | | 3,578 |
| 85,416 | (32,337) | | | 53,079 | 12,573 | 3,605 | | | 16,178 |
| 86,926 | (22,343) | | (77,697) | (13,114) | (128,902) | 3,408 | | 77,697 | (47,797) |
| 0 | (688,170) | (689,566) | (2,619) | (1,223) | 0 | 17,592 | 13,449 | 2,619 | 6,762 |
| 0 | | | | 0 | 0 | | | | 0 |
| 0 | | | | 0 | 0 | | | | 0 |
| 90,124 | (217,732) | (41,134) | (126,431) | (212,905) | (6,306) | 8,002 | (1,882) | 0 | 3,578 |
| (95,487) | (2,637,761) | (932,131) | 1,456,044 | (345,073) | (100,188) | 107,239 | (14,026) | 139,717 | 160,794 |
| (5,363) | (2,855,493) | (973,265) | 1,329,613 | (557,978) | (106,494) | 115,241 | (15,908) | 139,717 | 164,372 |
| 0 | | | | 0 | 0 | | | | 0 |
| (5,363) | (2,855,493) | (973,265) | 1,329,613 | (557,978) | (106,494) | 115,241 | (15,908) | 139,717 | 164,372 |

2024

| Opening Principal Amounts as of Jan 1, 2024 | Transactions Debit / (Credit) during 2024 | OEB-Approved Disposition during 2024 | Principal Adjustments ¹ during 2024 | Closing Principal Balance as of Dec 31, 2024 | Opening Interest Amounts as of Jan 1, 2024 | Interest Jan 1 to Dec 31, 2024 | OEB-Approved Disposition during 2024 | Interest Adjustments ¹ during 2024 | Closing Interest Amounts as of Dec 31, 2024 |
|---|--|--|--|---|---|-----------------------------------|--|---|---|
| 66,684 | 680 | 48,314 | | 19,050 | 3,673 | 485 | 3,046 | | 1,112 |
| (138,075) | (28,480) | (79,381) | | (87,174) | (5,269) | (3,499) | (4,557) | | (4,211) |
| 347,432 | (201,020) | 922,076 | | (775,664) | 56,880 | (34,879) | 62,248 | | (40,247) |
| 0 | | | | 0 | 0 | | | | 0 |
| (3,949) | 174,180 | (48,185) | | 218,416 | (5,396) | 2,727 | (3,601) | | 932 |
| (15,108) | (26,581) | 202,735 | | (244,424) | 14,648 | (15,975) | 15,246 | | (16,573) |
| (176,282) | (315,369) | 4,903 | | (496,554) | (5,135) | (17,907) | 268 | | (23,310) |
| (464,689) | 201,863 | (62,314) | (201,863) | (402,375) | 65,050 | (11,706) | 15,512 | 11,706 | 49,538 |
| (212,905) | (58,215) | 131,258 | 58,215 | (344,163) | 3,578 | (24,574) | 2,198 | 24,574 | 1,380 |
| 53,079 | (28,053) | 0 | | 25,026 | 16,178 | 2,278 | 0 | | 18,456 |
| (13,114) | 380 | 0 | | (12,734) | (47,797) | (660) | 0 | | (48,457) |
| (1,223) | 641 | 0 | | (582) | 6,762 | (29) | 0 | | 6,733 |
| 0 | (2,347,501) | (2,098,016) | | (249,485) | 0 | 43,216 | (196,558) | | 239,774 |
| 0 | | | | 0 | 0 | | | 0 | 0 |
| (212,905) | (58,215) | 131,258 | 58,215 | (344,163) | 3,578 | (24,574) | 2,198 | 24,574 | 1,380 |
| (345,073) | (2,569,260) | (1,109,696) | (201,863) | (2,006,500) | 160,794 | (35,947) | (47,197) | 11,706 | 183,750 |
| (557,978) | (2,627,475) | (978,438) | (143,648) | (2,350,663) | 164,372 | (60,521) | (44,999) | 36,280 | 185,130 |
| 0 | | | | 0 | 0 | | | | 0 |
| (557,978) | (2,627,475) | (978,438) | (143,648) | (2,350,663) | 164,372 | (60,521) | (44,999) | 36,280 | 185,130 |

| 2025 | | | | Projected Interest on Dec-31-2025 Balances | | | | 2.1.7 RRR ⁵ | | |
|---|--|--|---|---|---|----------------|-------------|------------------------------|--------------------|--|
| Principal Disposition during 2025 - instructed by OEB | Interest Disposition during 2025 - instructed by OEB | Closing Principal Balances as of Dec 31, 2023 Adjusted for Disposition during 2025 | Closing Interest Balances as of Dec 31, 2023 Adjusted for Disposition during 2025 | Projected Interest from Jan 1, 2025 to Dec 31, 2025 on Dec 31, 2024 balance adjusted for disposition during 2025 ² | Projected Interest from Jan 1, 2025 to Apr 30, 2025 on Dec 31, 2024 balance adjusted for disposition during 2025 ² | Total Interest | Total Claim | Account Disposition: Yes/No? | As of Dec 31, 2024 | Variance RRR vs. 2024 Balance (Principal + Interest) |
| 18,370 | 1,572 | 680 | (460) | 21 | | (439) | 241 | | 20,162 | 0 |
| (58,694) | (3,732) | (28,480) | (479) | (899) | | (1,378) | (29,858) | | (91,384) | 1 |
| (574,643) | (34,933) | (201,021) | (5,314) | (6,342) | | (11,656) | (212,677) | | (596,562) | 219,349 |
| | | 0 | 0 | 0 | | 0 | 0 | | 0 | 0 |
| 44,236 | 481 | 174,180 | 451 | 5,495 | | 5,946 | 180,126 | | 219,347 | (1) |
| (217,843) | (11,806) | (26,581) | (4,767) | (839) | | (5,606) | (32,187) | | (260,997) | 0 |
| (181,185) | (14,725) | (315,369) | (8,585) | (9,950) | | (18,535) | (333,904) | | (519,863) | 1 |
| | | (402,375) | 49,538 | (12,695) | | 36,843 | (365,532) | | (143,338) | 209,499 |
| | | (344,163) | 1,380 | (10,858) | | (9,478) | (353,641) | | (700,142) | (357,359) |
| 53,079 | 18,909 | (28,053) | (453) | (885) | | (1,338) | 0 | No | 43,482 | 0 |
| | | (12,734) | (48,457) | (402) | | (48,859) | (61,593) | Yes | (61,191) | 0 |
| | | (582) | 6,733 | (18) | | 6,715 | 0 | No | 6,151 | (0) |
| | | (249,485) | 239,774 | (7,871) | | 231,903 | 0 | No | (9,710) | 1 |
| | | 0 | 0 | | | 0 | 0 | No | | 0 |
| 0 | 0 | (344,163) | 1,380 | (10,858) | 0 | (9,478) | (353,641) | | (700,142) | (357,359) |
| (916,680) | (44,234) | (1,089,820) | 227,984 | (34,385) | 0 | 193,599 | (855,384) | | (1,613,250) | 209,501 |
| (916,680) | (44,234) | (1,433,983) | 229,364 | (45,243) | 0 | 184,121 | (1,209,025) | | (2,313,392) | (147,859) |
| | | 0 | 0 | | | 0 | 0 | | 0 | 0 |
| (916,680) | (44,234) | (1,433,983) | 229,364 | (45,243) | 0 | 184,121 | (1,209,025) | | (2,313,392) | (147,859) |

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Data on this worksheet has been populated using your most recent RRR filing.
 If you have identified any issues, please contact the OEB.
 Have you confirmed the accuracy of the data below?

If a distributor uses the actual GA price to bill non-RPP Class B customers for an entire rate class, it must exclude these customers from the allocation of the GA balance and the calculation of the resulting rate riders. These rate classes are not to be charged/refunded the general GA rate rider as they did not contribute to the GA balance.

Please contact the OEB to make adjustments to the IRM rate generator for this situation.

| Rate Class | Unit | Total Metered kWh | Total Metered kW | Metered kWh for Non-RPP Customers (excluding WMP) | Metered kW for Non-RPP Customers (excluding WMP) | Metered kWh for Wholesale Market Participants (WMP) | Metered kW for Wholesale Market Participants (WMP) | Total Metered kWh less WMP consumption (if applicable) | Total Metered kW less WMP consumption (if applicable) | 1595 Recovery Proportion (2022) ¹ | 1568 LRAM Variance Account Class Allocation (\$ amounts) | Number of Customers for Residential and GS<50 classes ³ |
|--|------|-------------------|------------------|---|--|---|--|--|---|--|--|--|
| RESIDENTIAL SERVICE CLASSIFICATION | kWh | 228,623,867 | 0 | 2,466,645 | 0 | | | 228,623,867 | 0 | 51% | | 28,178 |
| GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION | kWh | 67,302,263 | 0 | 12,523,600 | 0 | | | 67,302,263 | 0 | 11% | | 2,537 |
| GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION | kW | 184,252,866 | 577,912 | 167,292,314 | 524,683 | | | 184,252,866 | 577,912 | 37% | | 205 |
| EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION | kW | 5,640,447 | 15,143 | 5,640,447 | 15,143 | | | 5,640,447 | 15,143 | 1% | | 1 |
| UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION | kWh | 1,292,091 | 0 | 891,636 | 0 | | | 1,292,091 | 0 | 0% | | 42 |
| STANDBY POWER SERVICE CLASSIFICATION | kW | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| SENTINEL LIGHTING SERVICE CLASSIFICATION | kW | 450,678 | 1,478 | 0 | 0 | | | 450,678 | 1,478 | 0% | | 628 |
| STREET LIGHTING SERVICE CLASSIFICATION | kWh | 1,456,996 | 4,442 | 1,378,183 | 4,183 | | | 1,456,996 | 4,442 | 0% | | 6,199 |
| Total | | 489,019,210 | 598,975 | 190,192,826 | 544,009 | 0 | 0 | 489,019,210 | 598,975 | 100% | 0 | 37,790 |

Threshold Test

| | |
|---|---------------|
| Total Claim (including Account 1568) | (\$1,209,025) |
| Total Claim for Threshold Test (All Group 1 Accounts) | (\$1,209,025) |
| Threshold Test (Total claim per kWh) ² | (\$0.0025) |

Currently, the threshold test has been met and the default is that Group 1 account balances will be disposed. If you are requesting not to dispose of the Group 1 account balances, please select NO and provide detailed reasons in the manager's summary.

YES

¹ Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

² The Threshold Test does not include the amount in 1568.

³ The proportion of customers for the Residential and GS<50 Classes will be used to allocate Account 1551.



Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

No input required. This worksheet allocates the deferral/variance account balances (Group 1 and Account 1568) to the appropriate classes as per EDDVAR dated July 31, 2009.

Allocation of Group 1 Accounts (including Account 1568)

| Rate Class | % of Total kWh | % of Customer Numbers ** | % of Total kWh adjusted for WMP | allocated based on Total less WMP | | | | allocated based on Total less WMP | | | |
|--|----------------|--------------------------|---------------------------------|-----------------------------------|-----------------|------------------|-----------------|-----------------------------------|------------------|-----------------|----------|
| | | | | 1550 | 1551 | 1580 | 1584 | 1586 | 1588 | 1595_(2022) | 1568 |
| RESIDENTIAL SERVICE CLASSIFICATION | 46.8% | 91.7% | 46.8% | 113 | (27,392) | (99,430) | (15,048) | (156,105) | (170,892) | (31,146) | 0 |
| GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION | 13.8% | 8.3% | 13.8% | 33 | (2,466) | (29,270) | (4,430) | (45,954) | (50,307) | (6,779) | 0 |
| GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION | 37.7% | 0.0% | 37.7% | 91 | 0 | (80,132) | (12,127) | (125,808) | (137,725) | (22,946) | 0 |
| EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION | 1.2% | 0.0% | 1.2% | 3 | 0 | (2,453) | (371) | (3,851) | (4,216) | (476) | 0 |
| UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION | 0.3% | 0.0% | 0.3% | 1 | 0 | (562) | (85) | (882) | (966) | (67) | 0 |
| STANDBY POWER SERVICE CLASSIFICATION | 0.0% | 0.0% | 0.0% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SENTINEL LIGHTING SERVICE CLASSIFICATION | 0.1% | 0.0% | 0.1% | 0 | 0 | (196) | (30) | (308) | (337) | (79) | 0 |
| STREET LIGHTING SERVICE CLASSIFICATION | 0.3% | 0.0% | 0.3% | 1 | 0 | (634) | (96) | (995) | (1,089) | (100) | 0 |
| Total | 100.0% | 100.0% | 100.0% | 241 | (29,858) | (212,677) | (32,187) | (333,904) | (365,532) | (61,593) | 0 |

** Used to allocate Account 1551 as this account records the variances arising from the Smart Metering Entity Charges to Residential and GS<50 customers.

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

- 1a The year Account 1589 GA was last disposed
- 1b The year Account 1580 CBR Class B was last disposed Note that the sub-account was established in 2015.
- 2a Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1589 GA balance accumulated (i.e. from the year after the balance was last disposed per #1a above to the current year requested for disposition)? (If you received approval to dispose of the GA account balance as at December 31, 2019, the period the GA variance accumulated would be 2020 to 2022.)
- 2b Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1580, sub-account CBR Class B balance accumulated (i.e. from the year after the balance was last disposed per #1b above to the current year requested for disposition)? (If you received approval to dispose of the CBR Class B account balance as at December 31, 2019, the period the CBR Class B variance accumulated would be 2020 to 2022.)
- 3a Enter the number of transition customer you had during the period the Account 1589 GA or Account 1580 CBR B balance accumulated (i.e. from the year after the balance was last disposed per #1a/1b above to the current year requested for disposition).

Transition Customers - Non-loss Adjusted Billing Determinants by Customer

| Customer | Rate Class | | 2024 | |
|------------|---|-----------|------------------|-----------------|
| | | | July to December | January to June |
| Customer 1 | GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION | kWh | 1,223,664 | 1,179,847 |
| | | kW | 3,246 | 3,074 |
| | | Class A/B | A | B |

- 3b Enter the number of rate classes in which there were customers who were Class A for the full year during the period the Account 1589 GA or Account 1580 CBR B balance accumulated (i.e. from the year after the balance was last disposed per #1a/1b above to the current year requested for disposition).

In the table, enter the total Class A consumption for full year Class A customers in each rate class for each year, including any transition customer's consumption identified in table 3a above that were Class A customers for the full year before/after the transition year (E.g. If a customer transitioned from Class B to A in 2021, exclude this customer's consumption for 2021 but include this customer's consumption in 2022 as they were a Class A customer for the full year).

Rate Classes with Class A Customers - Billing Determinants by Rate Class

| Rate Class | Rate Class | | 2024 | |
|--------------|---|-----|------------|---------|
| | | | kWh | kW |
| Rate Class 1 | GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION | kWh | 80,333,260 | |
| | | kW | | 247,804 |

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The purpose of this tab is to calculate the GA rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1589 GA was last disposed. Calculations in this tab will be modified upon completion of tab 6.1a, which allocates a portion of the GA balance to transition customers, if applicable.

Effective January 2017, the billing determinant and all rate riders for the disposition of GA balances will be calculated on an energy basis (kWhs) regardless of the billing determinant used for distribution rates for the particular class (see Chapter 3, Filing Requirements)

| | |
|---|----|
| Default Rate Rider Recovery Period (in months) | 12 |
| Proposed Rate Rider Recovery Period (in months) | 12 |

Rate Rider Recovery to be used below

| | Total Metered Non-RPP 2024 Consumption excluding WMP kWh | Total Metered 2024 Consumption for Class A Customers that were Class A for the entire period GA balance accumulated kWh | Total Metered 2024 Consumption for Customers that Transitioned Between Class A and B during the period GA balance accumulated kWh | Non-RPP Metered 2024 Consumption for Current Class B Customers (Non-RPP Consumption excluding WMP, Class A and Transition Customers' Consumption) kWh | % of total kWh | Total GA \$ allocated to Current Class B Customers | GA Rate Rider | | |
|--|---|--|--|--|----------------|--|---------------|------------|-----|
| RESIDENTIAL SERVICE CLASSIFICATION | kWh | 2,466,645 | 0 | 0 | 2,466,645 | 2.3% | (\$7,988) | (\$0.0032) | kWh |
| GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION | kWh | 12,523,600 | 0 | 0 | 12,523,600 | 11.7% | (\$40,557) | (\$0.0032) | kWh |
| GENERAL SERVICE 50 TO 4999 KW SERVICE CLASSIFICATION | kWh | 167,292,314 | 80,333,260 | 2,403,511 | 86,555,544 | 78.7% | (\$273,832) | (\$0.0032) | kWh |
| EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION | kWh | 5,640,447 | 0 | 0 | 5,640,447 | 5.2% | (\$18,266) | (\$0.0032) | kWh |
| UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION | kWh | 891,636 | 0 | 0 | 891,636 | 0.8% | (\$2,888) | (\$0.0032) | kWh |
| STANDBY POWER SERVICE CLASSIFICATION | kWh | 0 | 0 | 0 | 0 | 0.0% | \$0 | \$0.0000 | |
| SENTINEL LIGHTING SERVICE CLASSIFICATION | kWh | 0 | 0 | 0 | 0 | 0.0% | \$0 | \$0.0000 | |
| STREET LIGHTING SERVICE CLASSIFICATION | kWh | 1,378,183 | 0 | 0 | 1,378,183 | 1.3% | (\$4,463) | (\$0.0032) | kWh |
| Total | | 190,192,826 | 80,333,260 | 2,403,511 | 107,456,055 | 100.0% | (\$347,994) | | |



Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

This tab allocates the CBR Class B balance to transition customers (i.e Class A customers who were former Class B customers and Class B customers who were former Class A customers) who contributed to the current CBR Class B balance. The tables below calculate specific amounts for each customer who made the change. The general CBR Class B rate rider is not to be charged to the transition customers that are allocated amounts in the table below. Consistent with prior decisions, distributors are generally expected to settle the amount through 12 equal adjustments to bills.

Year Account 1580 CBR Class B was Last Disposed 2023

Allocation of Total Consumption (kWh) between Current Class B and Class A/B Transition Customers

| | | Total | 2024 |
|--|------------------|--------------------|--------------------|
| Total Consumption Less WMP Consumption | A | 489,019,210 | 489,019,210 |
| Less Class A Consumption for Partial Year Class A Customers | B | 1,223,664 | 1,223,664 |
| Less Consumption for Full Year Class A Customers | C | 80,333,260 | 80,333,260 |
| Total Class B Consumption for Years During Balance Accumulation | D = A-B-C | 407,462,286 | 407,462,286 |
| All Class B Consumption for Transition Customers | E | 1,179,847 | 1,179,847 |
| Transition Customers' Portion of Total Consumption | F = E/D | 0.29% | |

Allocation of Total CBR Class B Balance \$

| | | |
|--|-------|------------|
| Total CBR Class B Balance | G | \$ 180,126 |
| Transition Customers Portion of CBR Class B Balance | H=F*G | \$ 522 |
| CBR Class B Balance to be disposed to Current Class B Customers through Rate Rider | I=G-H | \$ 179,604 |

Allocation of CBR Class B Balances to Transition Customers

| # of Class A/B Transition Customers | | 1 | | | | |
|-------------------------------------|--|---|---|----------|--|------------------------|
| Customer | | Total Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers | Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers in 2024 | % of kWh | Customer Specific CBR Class B Allocation for the Period When They Were Class B Customers | Monthly Equal Payments |
| Customer 1 | | 1,179,847 | 1,179,847 | 100.00% | \$ 522 | \$ 43 |
| Total | | 1,179,847 | 1,179,847 | 100.00% | \$ 522 | \$ 43 |

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

No input required. The purpose of this tab is to calculate the CBR rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1580, sub-account CBR Class B balance accumulated.

The year Account 1580 CBR Class B was last disposed

2023

| | | Total Metered 2024 Consumption Minus WMP | | Total Metered 2024 Consumption for Full Year Class A Customers | | Total Metered 2024 Consumption for Transition Customers | | Metered 2024 Consumption for Current Class B Customers (Total Consumption LESS WMP, Class A and Transition Customers' Consumption) | | % of total kWh | Total CBR Class B \$ allocated to Current Class B Customers | CBR Class B Rate Rider | Unit |
|--|-----|--|----------------|--|----------------|---|--------------|--|----------------|----------------|---|------------------------|------|
| | | kWh | kW | kWh | kW | kWh | kW | kWh | kW | | | | |
| RESIDENTIAL SERVICE CLASSIFICATION | kWh | 228,623,867 | 0 | 0 | 0 | 0 | 0 | 228,623,867 | 0 | 56.3% | \$101,067 | \$0.0004 | kWh |
| GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION | kWh | 67,302,263 | 0 | 0 | 0 | 0 | 0 | 67,302,263 | 0 | 16.6% | \$29,752 | \$0.0004 | kWh |
| GENERAL SERVICE 50 to 4,999 KW SERVICE CLASSIFICATION | kW | 184,252,866 | 577,912 | 80,333,260 | 247,804 | 2,403,511 | 6,321 | 101,516,096 | 323,787 | 25.0% | \$44,877 | \$0.1386 | kW |
| EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION | kW | 5,640,447 | 15,143 | 0 | 0 | 0 | 0 | 5,640,447 | 15,143 | 1.4% | \$2,493 | \$0.1646 | kW |
| UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION | kWh | 1,292,091 | 0 | 0 | 0 | 0 | 0 | 1,292,091 | 0 | 0.3% | \$571 | \$0.0004 | kWh |
| STANDBY POWER SERVICE CLASSIFICATION | kW | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% | \$0 | \$0.0000 | kW |
| SENTINEL LIGHTING SERVICE CLASSIFICATION | kW | 450,678 | 1,478 | 0 | 0 | 0 | 0 | 450,678 | 1,478 | 0.1% | \$199 | \$0.1347 | kW |
| STREET LIGHTING SERVICE CLASSIFICATION | kWh | 1,456,996 | 4,442 | 0 | 0 | 0 | 0 | 1,456,996 | 4,442 | 0.4% | \$644 | \$0.0004 | kWh |
| Total | | 489,019,210 | 598,975 | 80,333,260 | 247,804 | 2,403,511 | 6,321 | 406,282,438 | 344,850 | 100.0% | \$179,603 | | |

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Input required at cells C13 and C14. This worksheet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and rate riders for Account 1568. Rate Riders will not be generated for the microFIT class.

| | | |
|--|----|--------------------------------------|
| Default Rate Rider Recovery Period (in months) | 12 | |
| DVA Proposed Rate Rider Recovery Period (in months) | 12 | Rate Rider Recovery to be used below |
| LRAM Proposed Rate Rider Recovery Period (in months) | 12 | Rate Rider Recovery to be used below |

| Rate Class | Unit | Total Metered kWh | Metered kW or kVA | Total Metered kWh less WMP consumption | Total Metered kW less WMP consumption | Allocation of Group 1 Account Balances to All Classes ² | Allocation of Group 1 Account Balances to Non-WMP Classes Only (If Applicable) ² | Deferral/Variance Account Rate Rider ² | Deferral/Variance Account Rate Rider for Non-WMP (if applicable) ² | Account 1568 Rate Rider |
|--|------|-------------------|-------------------|--|---------------------------------------|--|---|---|---|-------------------------|
| RESIDENTIAL SERVICE CLASSIFICATION | kWh | 228,623,867 | 0 | 228,623,867 | 0 | (499,899) | | (0.0022) | | 0.0000 |
| GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION | kWh | 67,302,263 | 0 | 67,302,263 | 0 | (139,173) | | (0.0021) | | 0.0000 |
| GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION | kW | 184,252,866 | 577,912 | 184,252,866 | 577,912 | (378,648) | | (0.6552) | | 0.0000 |
| EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION | kW | 5,640,447 | 15,143 | 5,640,447 | 15,143 | (11,365) | | (0.7505) | | 0.0000 |
| UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION | kWh | 1,292,091 | 0 | 1,292,091 | 0 | (2,562) | | (0.0020) | | 0.0000 |
| STANDBY POWER SERVICE CLASSIFICATION | kW | 0 | 0 | 0 | 0 | 0 | | 0.0000 | | 0.0000 |
| SENTINEL LIGHTING SERVICE CLASSIFICATION | kW | 450,678 | 1,478 | 450,678 | 1,478 | (949) | | (0.6420) | | 0.0000 |
| STREET LIGHTING SERVICE CLASSIFICATION | kWh | 1,456,996 | 4,442 | 1,456,996 | 4,442 | (2,913) | | (0.0020) | | 0.0000 |



Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Summary - Sharing of Tax Change Forecast Amounts

| | 2022 | | 2026 |
|--|------|----|---------|
| OEB-Approved Rate Base | | \$ | - |
| OEB-Approved Regulatory Taxable Income | | \$ | - |
| Federal General Rate | | | 15.0% |
| Federal Small Business Rate | | | 9.0% |
| Federal Small Business Rate (calculated effective rate) ^{1,2} | | | 9.0% |
| Ontario General Rate | | | 11.5% |
| Ontario Small Business Rate | | | 3.2% |
| Ontario Small Business Rate (calculated effective rate) ^{1,2} | | | 3.2% |
| Federal Small Business Limit | | \$ | 500,000 |
| Ontario Small Business Limit | | \$ | 500,000 |
| Federal Taxes Payable | | \$ | - |
| Provincial Taxes Payable | | \$ | - |
| Federal Effective Tax Rate | | | 0.0% |
| Provincial Effective Tax Rate | | | 0.0% |
| Combined Effective Tax Rate | | | 0.0% |
| Total Income Taxes Payable | \$ - | \$ | - |
| OEB-Approved Total Tax Credits (enter as positive number) | \$ - | \$ | - |
| Income Tax Provision | \$ - | \$ | - |
| Grossed-up Income Taxes | \$ - | \$ | - |
| Incremental Grossed-up Tax Amount | | \$ | - |
| Sharing of Tax Amount (50%) | | \$ | - |

Notes

1. The appropriate Federal and Ontario small business rates are calculated in the Income/PILs Workform. The Federal and Ontario small business deduction:

- a. is applicable if taxable capital is below \$10 million.
- b. is phased out with taxable capital of more than \$10 million.
- c. is completely eliminated when the taxable capital is \$50 million or more.

This is effective for taxation years starting in 2023. Prior to 2023, the small business deduction was completely eliminated when taxable capital was \$15 million or more.

2. The OEB's proxy for taxable capital is rate base.

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Calculation of Rebased Revenue Requirement and Allocation of Tax Sharing Amount. Enter data from the last OEB-approved Cost of Service application in columns C through H.

As per Chapter 3 Filing Requirements, shared tax rate riders are based on a 1 year disposition.

| Rate Class | Re-based Billed Customers or Connections | Re-based Billed kWh | Re-based Billed kW | Re-based Service Charge | Re-based Distribution Volumetric Rate kWh | Re-based Distribution Volumetric Rate kW | Service Charge Revenue | Distribution Volumetric Rate Revenue kWh | Distribution Volumetric Rate Revenue kW | Revenue Requirement from Rates | Service Charge % Revenue | Distribution Volumetric Rate % Revenue kWh | Distribution Volumetric Rate % Revenue kW | Total % Revenue |
|--|--|---------------------|--------------------|-------------------------|---|--|------------------------|--|---|--------------------------------|--------------------------|--|---|-----------------|
| RESIDENTIAL SERVICE CLASSIFICATION | kWh | | | | | | 0 | 0 | 0 | 0 | 0.0% | 0.0% | 0.0% | 0.0% |
| GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION | kWh | | | | | | 0 | 0 | 0 | 0 | 0.0% | 0.0% | 0.0% | 0.0% |
| GENERAL SERVICE 50 to 4,999 KW SERVICE CLASSIFICATION | kW | | | | | | 0 | 0 | 0 | 0 | 0.0% | 0.0% | 0.0% | 0.0% |
| EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION | kW | | | | | | 0 | 0 | 0 | 0 | 0.0% | 0.0% | 0.0% | 0.0% |
| UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION | kWh | | | | | | 0 | 0 | 0 | 0 | 0.0% | 0.0% | 0.0% | 0.0% |
| STANDBY POWER SERVICE CLASSIFICATION | kW | | | | | | 0 | 0 | 0 | 0 | 0.0% | 0.0% | 0.0% | 0.0% |
| SENTINEL LIGHTING SERVICE CLASSIFICATION | kW | | | | | | 0 | 0 | 0 | 0 | 0.0% | 0.0% | 0.0% | 0.0% |
| STREET LIGHTING SERVICE CLASSIFICATION | kWh | | | | | | 0 | 0 | 0 | 0 | 0.0% | 0.0% | 0.0% | 0.0% |
| Total | | 0 | 0 | 0 | | | 0 | 0 | 0 | 0 | 0.0% | 0.0% | 0.0% | 0.0% |

| Rate Class | Total kWh (most recent RRR filing) | Total kW (most recent RRR filing) | Allocation of Tax Savings by Rate Class | Distribution Rate Rider |
|--|------------------------------------|-----------------------------------|---|-------------------------|
| RESIDENTIAL SERVICE CLASSIFICATION | kWh 228,623,867 | | 0 | 0.00 \$/customer |
| GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION | kWh 67,302,263 | | 0 | 0.0000 kWh |
| GENERAL SERVICE 50 to 4,999 KW SERVICE CLASSIFICATION | kW 184,252,866 | 577,912 | 0 | 0.0000 kW |
| EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION | kW 5,640,447 | 15,143 | 0 | 0.0000 kW |
| UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION | kWh 1,292,091 | | 0 | 0.0000 kWh |
| STANDBY POWER SERVICE CLASSIFICATION | kW | | 0 | 0.0000 kW |
| SENTINEL LIGHTING SERVICE CLASSIFICATION | kW 450,678 | 1,478 | 0 | 0.0000 kW |
| STREET LIGHTING SERVICE CLASSIFICATION | kWh 1,456,996 | 4,442 | 0 | 0.0000 kWh |
| Total | 489,019,210 | 598,975 | 50 | |

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Columns E and F have been populated with data from the most recent RRR filing. Rate classes that have more than one Network or Connection charge will notice that the cells are highlighted in green and unlocked. If the data needs to be modified, please make the necessary adjustments and note the changes in your manager's summary. As well, the Loss Factor has been imported from Tab 2.

EV Multiplier: 0.17

| Rate Class | Rate Description | Unit | Rate | Non-Loss Adjusted Metered kWh | Non-Loss Adjusted Metered kW | Applicable Loss Factor | Loss Adjusted Billed kWh |
|--|--|--------|--------|-------------------------------|------------------------------|------------------------|--------------------------|
| Residential Service Classification | Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0106 | 228,623,867 | 0 | 1.0524 | 240,603,758 |
| Residential Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0082 | 228,623,867 | 0 | 1.0524 | 240,603,758 |
| General Service Less Than 50 kW Service Classification | Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0091 | 67,302,263 | 0 | 1.0524 | 70,828,902 |
| General Service Less Than 50 kW Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0071 | 67,302,263 | 0 | 1.0524 | 70,828,902 |
| General Service 50 To 4,999 kW Service Classification | Retail Transmission Rate - Network Service Rate | \$/kW | 3.8432 | 184,252,866 | 567,375 | | |
| General Service 50 To 4,999 kW Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.9118 | 184,252,866 | 567,375 | | |
| General Service 50 To 4,999 kW Service Classification | Retail Transmission Rate - Network Service Rate - EV CHARGING | \$/kW | 0.6533 | 0 | 10,537 | | |
| General Service 50 To 4,999 kW Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING | \$/kW | 0.4950 | 0 | 10,537 | | |
| Embedded Distributor Service Classification | Retail Transmission Rate - Network Service Rate | \$/kW | 3.8432 | 5,640,447 | 15,143 | | |
| Embedded Distributor Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.9118 | 5,640,447 | 15,143 | | |
| Unmetered Scattered Load Service Classification | Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0094 | 1,292,091 | 0 | 1.0524 | 1,359,797 |
| Unmetered Scattered Load Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0072 | 1,292,091 | 0 | 1.0524 | 1,359,797 |
| Sentinel Lighting Service Classification | Retail Transmission Rate - Network Service Rate | \$/kW | 3.2751 | 450,678 | 1,478 | | |
| Sentinel Lighting Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.3762 | 450,678 | 1,478 | | |
| Street Lighting Service Classification | Retail Transmission Rate - Network Service Rate | \$/kW | 2.8446 | 1,456,996 | 4,442 | | |
| Street Lighting Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.2217 | 1,456,996 | 4,442 | | |

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

| Uniform Transmission Rates | | Unit | 2024 Jan to Jun | | 2024 Jul to Dec | | 2025 Jan to Jun | | 2025 Jul to Dec | | 2026 |
|--|----|------|--------------------|----|--------------------|----|--------------------|----|--------------------|----|------|
| Rate Description | | | Rate | | Rate | | Rate | | Rate | | Rate |
| Network Service Rate | kW | \$ | 5.78 | \$ | 6.12 | \$ | 6.37 | \$ | 6.37 | \$ | 6.37 |
| Line Connection Service Rate | kW | \$ | 0.95 | \$ | 0.95 | \$ | 1.00 | \$ | 1.00 | \$ | 1.00 |
| Transformation Connection Service Rate | kW | \$ | 3.21 | \$ | 3.21 | \$ | 3.39 | \$ | 3.39 | \$ | 3.39 |

| Hydro One Sub-Transmission Rates | | Unit | 2024 | | 2025 | | 2026 |
|--|----|------|------|--------|------|--------|-----------|
| Rate Description | | | Rate | | Rate | | Rate |
| Network Service Rate | kW | \$ | | 4.9103 | \$ | 5.3280 | \$ 5.3280 |
| Line Connection Service Rate | kW | \$ | | 0.6537 | \$ | 0.6882 | \$ 0.6882 |
| Transformation Connection Service Rate | kW | \$ | | 3.3041 | \$ | 3.4894 | \$ 3.4894 |
| Both Line and Transformation Connection Service Rate | kW | \$ | | 3.9578 | \$ | 4.1776 | \$ 4.1776 |

| If needed, add extra host here. (I) | | Unit | 2024 | | 2025 | | 2026 |
|--|----|------|------|---|------|---|------|
| Rate Description | | | Rate | | Rate | | Rate |
| Network Service Rate | kW | | | | | | |
| Line Connection Service Rate | kW | | | | | | |
| Transformation Connection Service Rate | kW | | | | | | |
| Both Line and Transformation Connection Service Rate | kW | \$ | | - | \$ | - | \$ - |

| If needed, add extra host here. (II) | | Unit | 2024 | | 2025 | | 2026 |
|--|----|------|-----------------|---|--------------|---|---------------|
| Rate Description | | | Rate | | Rate | | Rate |
| Network Service Rate | kW | | | | | | |
| Line Connection Service Rate | kW | | | | | | |
| Transformation Connection Service Rate | kW | | | | | | |
| Both Line and Transformation Connection Service Rate | kW | \$ | | - | \$ | - | \$ - |
| | | | Historical 2024 | | Current 2025 | | Forecast 2026 |
| Low Voltage Switchgear Credit (if applicable, enter as a negative value) | \$ | | | | | | |

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Tab 10. For Hydro One Sub-transmission Rates, if you are charged a combined Line and Transformer connection rate, please ensure that both the Line Connection and Transformation Connection columns are completed. If any of the Hydro One Sub-transmission rates (column E, I and M) are highlighted in red, please double check the billing data entered in "Units Billed" and "Amount" columns. The highlighted rates do not match the Hydro One Sub-transmission rates approved for that time period. If data has been entered correctly, please provide explanation for the discrepancy in rates.

| IESO Month | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|---------------|----------------|----------------|---------------------|-----------------|----------------|-------------------|---------------------------|----------------|---------------------|---------------------|
| | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | 69,299 | \$5.78 | \$ 400,548 | 72,748 | \$0.95 | \$ 69,111 | 72,748 | \$3.21 | \$ 233,521 | \$ 302,632 |
| February | 62,992 | \$5.78 | \$ 364,094 | 66,535 | \$0.95 | \$ 63,208 | 66,535 | \$3.21 | \$ 213,577 | \$ 276,786 |
| March | 59,849 | \$5.78 | \$ 345,927 | 64,181 | \$0.95 | \$ 60,972 | 64,181 | \$3.21 | \$ 206,021 | \$ 266,993 |
| April | 57,548 | \$5.78 | \$ 332,627 | 60,376 | \$0.95 | \$ 57,357 | 60,376 | \$3.21 | \$ 193,807 | \$ 251,164 |
| May | 66,505 | \$5.78 | \$ 384,401 | 67,312 | \$0.95 | \$ 63,946 | 67,125 | \$3.21 | \$ 215,472 | \$ 279,418 |
| June | 84,894 | \$5.78 | \$ 490,687 | 90,662 | \$0.95 | \$ 86,129 | 90,662 | \$3.21 | \$ 291,025 | \$ 377,154 |
| July | 86,860 | \$6.12 | \$ 531,583 | 92,792 | \$0.95 | \$ 88,143 | 92,792 | \$3.21 | \$ 297,630 | \$ 385,973 |
| August | 93,977 | \$6.12 | \$ 574,527 | 103,779 | \$0.95 | \$ 98,590 | 103,779 | \$3.21 | \$ 333,131 | \$ 431,721 |
| September | 76,954 | \$6.12 | \$ 470,958 | 78,597 | \$0.95 | \$ 74,667 | 78,597 | \$3.21 | \$ 252,296 | \$ 326,964 |
| October | 55,933 | \$6.12 | \$ 342,310 | 60,469 | \$0.95 | \$ 57,446 | 60,469 | \$3.21 | \$ 194,105 | \$ 251,551 |
| November | 60,123 | \$6.12 | \$ 367,953 | 63,780 | \$0.95 | \$ 60,591 | 63,780 | \$3.21 | \$ 204,734 | \$ 265,325 |
| December | 68,795 | \$6.12 | \$ 421,025 | 70,888 | \$0.95 | \$ 67,344 | 70,888 | \$3.21 | \$ 227,550 | \$ 294,894 |
| Total | 843,629 | \$ 5.96 | \$ 5,026,642 | 892,109 | \$ 0.95 | \$ 847,504 | 891,922 | \$ 3.21 | \$ 2,863,070 | \$ 3,710,574 |

| Hydro One Month | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|--------------------|----------------|------------------|-------------------|-----------------|------------------|------------------|---------------------------|------------------|-------------------|-------------------|
| | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | 7,731 | \$4.9103 | \$ 37,964 | 7,731 | \$0.6537 | \$ 5,054 | 7,731 | \$3.3041 | \$ 25,545 | \$ 30,563 |
| February | 8,003 | \$4.9103 | \$ 39,297 | 8,003 | \$0.6537 | \$ 5,232 | 8,003 | \$3.3041 | \$ 26,443 | \$ 31,674 |
| March | 7,350 | \$4.9103 | \$ 36,092 | 7,350 | \$0.6537 | \$ 4,805 | 7,350 | \$3.3041 | \$ 24,286 | \$ 29,091 |
| April | 6,685 | \$4.9103 | \$ 32,826 | 6,685 | \$0.6537 | \$ 4,370 | 6,685 | \$3.3041 | \$ 22,088 | \$ 26,459 |
| May | 9,368 | \$4.9103 | \$ 45,998 | 9,368 | \$0.6537 | \$ 6,124 | 9,368 | \$3.3041 | \$ 30,952 | \$ 37,076 |
| June | 11,067 | \$4.9103 | \$ 54,340 | 11,067 | \$0.6537 | \$ 7,234 | 11,067 | \$3.3041 | \$ 36,565 | \$ 43,799 |
| July | 11,755 | \$4.9103 | \$ 57,721 | 11,755 | \$0.6537 | \$ 7,684 | 11,755 | \$3.3041 | \$ 38,840 | \$ 46,525 |
| August | 11,842 | \$4.9103 | \$ 58,146 | 11,842 | \$0.6537 | \$ 7,741 | 11,842 | \$3.3041 | \$ 39,126 | \$ 46,867 |
| September | 8,664 | \$4.9103 | \$ 42,542 | 8,664 | \$0.6537 | \$ 5,664 | 8,664 | \$3.3041 | \$ 28,626 | \$ 34,290 |
| October | 8,154 | \$4.9103 | \$ 40,039 | 8,154 | \$0.6537 | \$ 5,330 | 8,154 | \$3.3041 | \$ 26,942 | \$ 32,272 |
| November | 9,041 | \$4.9103 | \$ 44,394 | 10,111 | \$0.6537 | \$ 6,610 | 10,111 | \$3.3041 | \$ 33,408 | \$ 40,018 |
| December | 10,370 | \$4.9103 | \$ 50,920 | 10,370 | \$0.6537 | \$ 6,779 | 10,370 | \$3.3041 | \$ 34,264 | \$ 41,043 |
| Total | 110,029 | \$ 4.9103 | \$ 540,278 | 111,100 | \$ 0.6537 | \$ 72,626 | 111,100 | \$ 3.3041 | \$ 367,087 | \$ 439,713 |

| If needed, add extra host here. (I) | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|-------------------------------------|--------------|-------------|-------------|-----------------|-------------|-------------|---------------------------|-------------|-------------|------------------|
| | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | | | | | | | | | | |
| February | | | | | | | | | | |
| March | | | | | | | | | | |
| April | | | | | | | | | | |
| May | | | | | | | | | | |
| June | | | | | | | | | | |
| July | | | | | | | | | | |
| August | | | | | | | | | | |
| September | | | | | | | | | | |
| October | | | | | | | | | | |
| November | | | | | | | | | | |
| December | | | | | | | | | | |
| Total | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |

| If needed, add extra host here. (II) | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|--------------------------------------|--------------|-------------|-------------|-----------------|-------------|-------------|---------------------------|-------------|-------------|------------------|
| | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | | | | | | | | | | |
| February | | | | | | | | | | |
| March | | | | | | | | | | |
| April | | | | | | | | | | |
| May | | | | | | | | | | |
| June | | | | | | | | | | |
| July | | | | | | | | | | |
| August | | | | | | | | | | |
| September | | | | | | | | | | |
| October | | | | | | | | | | |
| November | | | | | | | | | | |
| December | | | | | | | | | | |
| Total | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |

| Total | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|--------------|----------------|----------------|---------------------|------------------|----------------|-------------------|---------------------------|----------------|---------------------|---------------------|
| | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | 77,030 | \$ 5.6927 | \$ 438,512 | 80,479 | \$ 0.9215 | \$ 74,165 | 80,479 | \$ 3.2190 | \$ 259,066 | \$ 333,231 |
| February | 70,995 | \$ 5.6820 | \$ 403,390 | 74,538 | \$ 0.9182 | \$ 68,440 | 74,538 | \$ 3.2201 | \$ 240,020 | \$ 308,460 |
| March | 67,199 | \$ 5.6849 | \$ 382,019 | 71,531 | \$ 0.9196 | \$ 65,777 | 71,531 | \$ 3.2197 | \$ 230,307 | \$ 296,084 |
| April | 64,233 | \$ 5.6895 | \$ 365,453 | 67,061 | \$ 0.9205 | \$ 61,727 | 67,061 | \$ 3.2194 | \$ 215,895 | \$ 277,623 |
| May | 75,873 | \$ 5.6726 | \$ 430,399 | 76,680 | \$ 0.9138 | \$ 70,070 | 76,493 | \$ 3.2215 | \$ 246,424 | \$ 316,494 |
| June | 95,961 | \$ 5.6797 | \$ 545,028 | 101,729 | \$ 0.9178 | \$ 93,363 | 101,729 | \$ 3.2202 | \$ 327,590 | \$ 420,953 |
| July | 98,615 | \$ 5.9758 | \$ 589,304 | 104,537 | \$ 0.9167 | \$ 95,827 | 104,537 | \$ 3.2206 | \$ 336,671 | \$ 432,498 |
| August | 105,719 | \$ 5.9845 | \$ 632,673 | 115,621 | \$ 0.9197 | \$ 106,331 | 115,621 | \$ 3.2196 | \$ 372,257 | \$ 478,588 |
| September | 85,618 | \$ 5.9976 | \$ 513,501 | 87,261 | \$ 0.9206 | \$ 80,331 | 87,261 | \$ 3.2193 | \$ 280,923 | \$ 361,253 |
| October | 64,087 | \$ 5.9661 | \$ 382,349 | 68,623 | \$ 0.9148 | \$ 62,776 | 68,623 | \$ 3.2212 | \$ 221,047 | \$ 283,623 |
| November | 69,164 | \$ 5.9619 | \$ 412,347 | 73,891 | \$ 0.9095 | \$ 67,201 | 73,891 | \$ 3.2229 | \$ 238,142 | \$ 305,343 |
| December | 79,165 | \$ 5.9615 | \$ 471,945 | 81,258 | \$ 0.9122 | \$ 74,123 | 81,258 | \$ 3.2220 | \$ 261,815 | \$ 335,937 |
| Total | 953,659 | \$ 5.84 | \$ 5,566,920 | 1,003,209 | \$ 0.92 | \$ 920,130 | 1,003,023 | \$ 3.22 | \$ 3,230,157 | \$ 4,150,287 |

Low Voltage Switchgear Credit (if applicable) \$ -
 Total including deduction for Low Voltage Switchgear Credit \$ 4,150,287

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The purpose of this sheet is to calculate the expected billing when current 2025 Uniform Transmission Rates are applied against historical 2024 transmission units.

| IESO | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|--------------|----------------|----------------|---------------------|-----------------|----------------|-------------------|---------------------------|----------------|---------------------|---------------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | 69,299 | \$ 6.3700 | \$ 441,435 | 72,748 | \$ 1.0000 | \$ 72,748 | 72,748 | \$ 3.3900 | \$ 246,616 | \$ 319,364 |
| February | 62,992 | \$ 6.3700 | \$ 401,259 | 66,535 | \$ 1.0000 | \$ 66,535 | 66,535 | \$ 3.3900 | \$ 225,554 | \$ 292,089 |
| March | 59,849 | \$ 6.3700 | \$ 381,238 | 64,181 | \$ 1.0000 | \$ 64,181 | 64,181 | \$ 3.3900 | \$ 217,574 | \$ 281,755 |
| April | 57,548 | \$ 6.3700 | \$ 366,581 | 60,376 | \$ 1.0000 | \$ 60,376 | 60,376 | \$ 3.3900 | \$ 204,675 | \$ 265,051 |
| May | 66,505 | \$ 6.3700 | \$ 423,639 | 67,312 | \$ 1.0000 | \$ 67,312 | 67,125 | \$ 3.3900 | \$ 227,554 | \$ 294,866 |
| June | 84,894 | \$ 6.3700 | \$ 540,775 | 90,662 | \$ 1.0000 | \$ 90,662 | 90,662 | \$ 3.3900 | \$ 307,344 | \$ 398,006 |
| July | 86,860 | \$ 6.3700 | \$ 553,298 | 92,782 | \$ 1.0000 | \$ 92,782 | 92,782 | \$ 3.3900 | \$ 314,531 | \$ 407,313 |
| August | 93,877 | \$ 6.3700 | \$ 597,996 | 103,779 | \$ 1.0000 | \$ 103,779 | 103,779 | \$ 3.3900 | \$ 351,811 | \$ 455,590 |
| September | 76,954 | \$ 6.3700 | \$ 490,197 | 78,597 | \$ 1.0000 | \$ 78,597 | 78,597 | \$ 3.3900 | \$ 266,444 | \$ 345,041 |
| October | 55,933 | \$ 6.3700 | \$ 356,293 | 60,469 | \$ 1.0000 | \$ 60,469 | 60,469 | \$ 3.3900 | \$ 204,990 | \$ 265,459 |
| November | 60,123 | \$ 6.3700 | \$ 382,984 | 63,780 | \$ 1.0000 | \$ 63,780 | 63,780 | \$ 3.3900 | \$ 216,214 | \$ 279,994 |
| December | 68,795 | \$ 6.3700 | \$ 438,224 | 70,888 | \$ 1.0000 | \$ 70,888 | 70,888 | \$ 3.3900 | \$ 240,310 | \$ 311,198 |
| Total | 843,629 | \$ 6.37 | \$ 5,373,919 | 892,109 | \$ 1.00 | \$ 892,109 | 891,922 | \$ 3.39 | \$ 3,023,616 | \$ 3,915,725 |

| Hydro One | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|--------------|----------------|----------------|-------------------|-----------------|----------------|------------------|---------------------------|----------------|-------------------|-------------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | 7,731 | \$ 5.3280 | \$ 41,193 | 7,731 | \$ 0.6882 | \$ 5,321 | 7,731 | \$ 3.4894 | \$ 26,978 | \$ 32,299 |
| February | 8,003 | \$ 5.3280 | \$ 42,639 | 8,003 | \$ 0.6882 | \$ 5,508 | 8,003 | \$ 3.4894 | \$ 27,926 | \$ 33,433 |
| March | 7,350 | \$ 5.3280 | \$ 39,162 | 7,350 | \$ 0.6882 | \$ 5,058 | 7,350 | \$ 3.4894 | \$ 25,648 | \$ 30,706 |
| April | 6,685 | \$ 5.3280 | \$ 35,618 | 6,685 | \$ 0.6882 | \$ 4,601 | 6,685 | \$ 3.4894 | \$ 23,327 | \$ 27,928 |
| May | 9,368 | \$ 5.3280 | \$ 49,911 | 9,368 | \$ 0.6882 | \$ 6,447 | 9,368 | \$ 3.4894 | \$ 32,688 | \$ 39,135 |
| June | 11,067 | \$ 5.3280 | \$ 58,963 | 11,067 | \$ 0.6882 | \$ 7,616 | 11,067 | \$ 3.4894 | \$ 38,616 | \$ 46,232 |
| July | 11,755 | \$ 5.3280 | \$ 62,531 | 11,755 | \$ 0.6882 | \$ 8,090 | 11,755 | \$ 3.4894 | \$ 41,019 | \$ 49,109 |
| August | 11,842 | \$ 5.3280 | \$ 63,092 | 11,842 | \$ 0.6882 | \$ 8,149 | 11,842 | \$ 3.4894 | \$ 41,320 | \$ 49,470 |
| September | 8,664 | \$ 5.3280 | \$ 46,161 | 8,664 | \$ 0.6882 | \$ 5,962 | 8,664 | \$ 3.4894 | \$ 30,232 | \$ 36,194 |
| October | 8,154 | \$ 5.3280 | \$ 43,445 | 8,154 | \$ 0.6882 | \$ 5,612 | 8,154 | \$ 3.4894 | \$ 28,453 | \$ 34,064 |
| November | 9,041 | \$ 5.3280 | \$ 48,171 | 10,111 | \$ 0.6882 | \$ 6,958 | 10,111 | \$ 3.4894 | \$ 35,282 | \$ 42,240 |
| December | 10,370 | \$ 5.3280 | \$ 55,252 | 10,370 | \$ 0.6882 | \$ 7,137 | 10,370 | \$ 3.4894 | \$ 36,186 | \$ 43,323 |
| Total | 110,029 | \$ 5.33 | \$ 586,237 | 111,100 | \$ 0.69 | \$ 76,459 | 111,100 | \$ 3.49 | \$ 387,674 | \$ 464,133 |

If needed, add extra host here. (I)

| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
|--------------|--------------|-------------|-------------|--------------|-------------|-------------|--------------|-------------|-------------|-------------|
| January | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| February | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| March | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| April | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| May | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| June | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| July | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| August | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| September | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| October | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| November | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| December | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| Total | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |

If needed, add extra host here. (II)

| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
|--------------|--------------|-------------|-------------|--------------|-------------|-------------|--------------|-------------|-------------|-------------|
| January | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| February | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| March | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| April | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| May | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| June | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| July | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| August | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| September | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| October | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| November | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| December | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| Total | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |

| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
|--------------|----------------|----------------|---------------------|------------------|----------------|-------------------|------------------|----------------|---------------------|---------------------|
| January | 77,030 | \$ 6.2654 | \$ 482,628 | 80,479 | \$ 0.9700 | \$ 78,069 | 80,479 | \$ 3.3995 | \$ 273,594 | \$ 351,663 |
| February | 70,995 | \$ 6.2525 | \$ 443,898 | 74,538 | \$ 0.9665 | \$ 72,043 | 74,538 | \$ 3.4007 | \$ 253,479 | \$ 325,522 |
| March | 67,199 | \$ 6.2560 | \$ 420,400 | 71,531 | \$ 0.9680 | \$ 69,239 | 71,531 | \$ 3.4002 | \$ 243,222 | \$ 312,461 |
| April | 64,233 | \$ 6.2616 | \$ 402,199 | 67,061 | \$ 0.9689 | \$ 64,977 | 67,061 | \$ 3.3999 | \$ 228,002 | \$ 292,979 |
| May | 75,873 | \$ 6.2414 | \$ 473,550 | 76,680 | \$ 0.9619 | \$ 73,759 | 76,493 | \$ 3.4022 | \$ 260,242 | \$ 334,001 |
| June | 95,961 | \$ 6.2498 | \$ 599,738 | 101,729 | \$ 0.9661 | \$ 98,278 | 101,729 | \$ 3.4008 | \$ 345,960 | \$ 444,238 |
| July | 98,615 | \$ 6.2458 | \$ 615,929 | 104,537 | \$ 0.9649 | \$ 100,872 | 104,537 | \$ 3.4012 | \$ 355,550 | \$ 456,422 |
| August | 105,719 | \$ 6.2533 | \$ 661,986 | 115,621 | \$ 0.9681 | \$ 111,926 | 115,621 | \$ 3.4002 | \$ 393,191 | \$ 505,060 |
| September | 85,618 | \$ 6.2646 | \$ 536,358 | 87,261 | \$ 0.9690 | \$ 84,559 | 87,261 | \$ 3.3999 | \$ 296,676 | \$ 381,235 |
| October | 64,087 | \$ 6.2374 | \$ 399,738 | 68,623 | \$ 0.9630 | \$ 66,081 | 68,623 | \$ 3.4018 | \$ 233,443 | \$ 299,523 |
| November | 69,164 | \$ 6.2338 | \$ 431,154 | 73,891 | \$ 0.9573 | \$ 70,738 | 73,891 | \$ 3.4036 | \$ 251,496 | \$ 322,234 |
| December | 79,165 | \$ 6.2335 | \$ 493,476 | 81,258 | \$ 0.9602 | \$ 78,025 | 81,258 | \$ 3.4027 | \$ 276,496 | \$ 354,521 |
| Total | 953,659 | \$ 6.25 | \$ 5,960,156 | 1,003,209 | \$ 0.97 | \$ 968,568 | 1,003,023 | \$ 3.40 | \$ 3,411,290 | \$ 4,379,858 |

Low Voltage Switchgear Credit (if applicable) \$ -
 Total including deduction for Low Voltage Switchgear Credit \$ 4,379,858

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The purpose of this sheet is to calculate the expected billing when forecasted 2026 Uniform Transmission Rates are applied against historical 2024 transmission units.

| IESO | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|--------------|----------------|----------------|---------------------|-----------------|----------------|-------------------|---------------------------|----------------|---------------------|---------------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | 69,299 | \$ 6.3700 | \$ 441,435 | 72,748 | \$ 1.0000 | \$ 72,748 | 72,748 | \$ 3.3900 | \$ 246,616 | \$ 319,364 |
| February | 62,992 | \$ 6.3700 | \$ 401,259 | 66,535 | \$ 1.0000 | \$ 66,535 | 66,535 | \$ 3.3900 | \$ 225,554 | \$ 292,089 |
| March | 59,849 | \$ 6.3700 | \$ 381,238 | 64,181 | \$ 1.0000 | \$ 64,181 | 64,181 | \$ 3.3900 | \$ 217,574 | \$ 281,755 |
| April | 57,548 | \$ 6.3700 | \$ 366,581 | 60,376 | \$ 1.0000 | \$ 60,376 | 60,376 | \$ 3.3900 | \$ 204,675 | \$ 265,051 |
| May | 66,505 | \$ 6.3700 | \$ 423,639 | 67,312 | \$ 1.0000 | \$ 67,312 | 67,125 | \$ 3.3900 | \$ 227,554 | \$ 294,866 |
| June | 84,894 | \$ 6.3700 | \$ 540,775 | 90,662 | \$ 1.0000 | \$ 90,662 | 90,662 | \$ 3.3900 | \$ 307,344 | \$ 398,006 |
| July | 86,860 | \$ 6.3700 | \$ 553,298 | 92,782 | \$ 1.0000 | \$ 92,782 | 92,782 | \$ 3.3900 | \$ 314,531 | \$ 407,313 |
| August | 93,877 | \$ 6.3700 | \$ 597,996 | 103,779 | \$ 1.0000 | \$ 103,779 | 103,779 | \$ 3.3900 | \$ 351,811 | \$ 455,590 |
| September | 76,954 | \$ 6.3700 | \$ 490,197 | 78,597 | \$ 1.0000 | \$ 78,597 | 78,597 | \$ 3.3900 | \$ 266,444 | \$ 345,041 |
| October | 55,933 | \$ 6.3700 | \$ 356,293 | 60,469 | \$ 1.0000 | \$ 60,469 | 60,469 | \$ 3.3900 | \$ 204,990 | \$ 265,459 |
| November | 60,123 | \$ 6.3700 | \$ 382,984 | 63,780 | \$ 1.0000 | \$ 63,780 | 63,780 | \$ 3.3900 | \$ 216,214 | \$ 279,994 |
| December | 68,795 | \$ 6.3700 | \$ 438,224 | 70,888 | \$ 1.0000 | \$ 70,888 | 70,888 | \$ 3.3900 | \$ 240,310 | \$ 311,198 |
| Total | 843,629 | \$ 6.37 | \$ 5,373,919 | 892,109 | \$ 1.00 | \$ 892,109 | 891,922 | \$ 3.39 | \$ 3,023,616 | \$ 3,915,725 |

| Hydro One | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|--------------|----------------|----------------|-------------------|-----------------|----------------|------------------|---------------------------|----------------|-------------------|-------------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | 7,731 | \$ 5.3280 | \$ 41,193 | 7,731 | \$ 0.6882 | \$ 5,321 | 7,731 | \$ 3.4894 | \$ 26,978 | \$ 32,299 |
| February | 6,003 | \$ 5.3280 | \$ 32,039 | 6,003 | \$ 0.6882 | \$ 5,508 | 6,003 | \$ 3.4894 | \$ 27,926 | \$ 33,433 |
| March | 7,350 | \$ 5.3280 | \$ 39,162 | 7,350 | \$ 0.6882 | \$ 5,058 | 7,350 | \$ 3.4894 | \$ 25,648 | \$ 30,706 |
| April | 6,685 | \$ 5.3280 | \$ 35,618 | 6,685 | \$ 0.6882 | \$ 4,601 | 6,685 | \$ 3.4894 | \$ 23,327 | \$ 27,928 |
| May | 9,368 | \$ 5.3280 | \$ 49,911 | 9,368 | \$ 0.6882 | \$ 6,447 | 9,368 | \$ 3.4894 | \$ 32,688 | \$ 39,135 |
| June | 11,067 | \$ 5.3280 | \$ 58,963 | 11,067 | \$ 0.6882 | \$ 7,616 | 11,067 | \$ 3.4894 | \$ 38,616 | \$ 46,232 |
| July | 11,755 | \$ 5.3280 | \$ 62,631 | 11,755 | \$ 0.6882 | \$ 8,090 | 11,755 | \$ 3.4894 | \$ 41,019 | \$ 49,109 |
| August | 11,842 | \$ 5.3280 | \$ 63,092 | 11,842 | \$ 0.6882 | \$ 8,149 | 11,842 | \$ 3.4894 | \$ 41,320 | \$ 49,470 |
| September | 8,664 | \$ 5.3280 | \$ 46,161 | 8,664 | \$ 0.6882 | \$ 5,962 | 8,664 | \$ 3.4894 | \$ 30,232 | \$ 36,194 |
| October | 8,154 | \$ 5.3280 | \$ 43,445 | 8,154 | \$ 0.6882 | \$ 5,612 | 8,154 | \$ 3.4894 | \$ 28,453 | \$ 34,064 |
| November | 9,041 | \$ 5.3280 | \$ 48,171 | 10,111 | \$ 0.6882 | \$ 6,958 | 10,111 | \$ 3.4894 | \$ 35,282 | \$ 42,240 |
| December | 10,370 | \$ 5.3280 | \$ 55,252 | 10,370 | \$ 0.6882 | \$ 7,137 | 10,370 | \$ 3.4894 | \$ 36,186 | \$ 43,323 |
| Total | 110,029 | \$ 5.33 | \$ 586,237 | 111,100 | \$ 0.69 | \$ 76,459 | 111,100 | \$ 3.49 | \$ 387,674 | \$ 464,133 |

| If needed, add extra host here. (I) | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|-------------------------------------|--------------|-------------|-------------|-----------------|-------------|-------------|---------------------------|-------------|-------------|------------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| February | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| March | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| April | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| May | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| June | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| July | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| August | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| September | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| October | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| November | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| December | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| Total | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |

| If needed, add extra host here. (II) | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|--------------------------------------|--------------|-------------|-------------|-----------------|-------------|-------------|---------------------------|-------------|-------------|------------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| February | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| March | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| April | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| May | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| June | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| July | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| August | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| September | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| October | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| November | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| December | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |
| Total | - | \$ - | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | \$ - |

| Total | Network | | | Line Connection | | | Transformation Connection | | | Total Connection |
|--------------|----------------|----------------|---------------------|------------------|----------------|-------------------|---------------------------|----------------|---------------------|---------------------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Amount |
| January | 77,030 | \$ 6.27 | \$ 482,628 | 80,479 | \$ 0.97 | \$ 78,069 | 80,479 | \$ 3.40 | \$ 273,594 | \$ 351,663 |
| February | 70,995 | \$ 6.25 | \$ 443,898 | 74,538 | \$ 0.97 | \$ 72,043 | 74,538 | \$ 3.40 | \$ 253,479 | \$ 325,522 |
| March | 67,199 | \$ 6.26 | \$ 420,400 | 71,531 | \$ 0.97 | \$ 69,239 | 71,531 | \$ 3.40 | \$ 243,222 | \$ 312,461 |
| April | 64,233 | \$ 6.26 | \$ 402,199 | 67,961 | \$ 0.97 | \$ 64,977 | 67,961 | \$ 3.40 | \$ 228,002 | \$ 292,979 |
| May | 75,873 | \$ 6.24 | \$ 473,550 | 76,680 | \$ 0.96 | \$ 73,759 | 76,493 | \$ 3.40 | \$ 260,242 | \$ 334,001 |
| June | 95,961 | \$ 6.25 | \$ 599,738 | 101,729 | \$ 0.97 | \$ 98,278 | 101,729 | \$ 3.40 | \$ 345,960 | \$ 444,238 |
| July | 98,615 | \$ 6.25 | \$ 615,929 | 104,537 | \$ 0.96 | \$ 100,872 | 104,537 | \$ 3.40 | \$ 355,550 | \$ 456,422 |
| August | 105,719 | \$ 6.25 | \$ 661,088 | 115,621 | \$ 0.97 | \$ 111,928 | 115,621 | \$ 3.40 | \$ 393,131 | \$ 505,060 |
| September | 85,618 | \$ 6.26 | \$ 536,358 | 87,261 | \$ 0.97 | \$ 84,559 | 87,261 | \$ 3.40 | \$ 296,676 | \$ 381,235 |
| October | 64,087 | \$ 6.24 | \$ 399,738 | 68,623 | \$ 0.96 | \$ 66,081 | 68,623 | \$ 3.40 | \$ 233,443 | \$ 299,523 |
| November | 69,164 | \$ 6.26 | \$ 431,154 | 73,991 | \$ 0.97 | \$ 70,978 | 73,991 | \$ 3.40 | \$ 251,496 | \$ 322,234 |
| December | 79,165 | \$ 6.23 | \$ 493,476 | 81,258 | \$ 0.96 | \$ 78,025 | 81,258 | \$ 3.40 | \$ 276,496 | \$ 354,521 |
| Total | 953,659 | \$ 6.25 | \$ 5,960,156 | 1,003,209 | \$ 0.97 | \$ 968,568 | 1,003,023 | \$ 3.40 | \$ 3,411,290 | \$ 4,379,858 |

Low Voltage Switchgear Credit (if applicable)

Total including deduction for Low Voltage Switchgear Credit

\$ -
\$ 4,379,858

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The purpose of this table is to re-align the current RTS Network Rates to recover current wholesale network costs.

| Rate Class | Rate Description | Unit | Current RTSR- Network | Loss Adjusted Billed kWh | Billed kWh | Billed Amount | Billed Amount % | Current Wholesale Billing | Adjusted RTSR Network |
|--|---|--------|--------------------------|-----------------------------|------------|------------------|--------------------|---------------------------------|-----------------------------|
| Residential Service Classification | Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0106 | 240,603,758 | 0 | 2,550,400 | 46.6% | 2,778,521 | 0.0115 |
| General Service Less Than 50 kW Service Classification | Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0091 | 70,828,902 | 0 | 644,543 | 11.8% | 702,194 | 0.0099 |
| General Service 50 To 4,999 kW Service Classification | Retail Transmission Rate - Network Service Rate | \$/kW | 3.8432 | | 567,375 | 2,180,536 | 39.9% | 2,375,574 | 4.1870 |
| General Service 50 To 4,999 kW Service Classification | Retail Transmission Rate - Network Service Rate - EV CHARGING | \$/kW | 0.6533 | | 10,537 | 6,884 | 0.1% | 7,500 | 0.7118 |
| Embedded Distributor Service Classification | Retail Transmission Rate - Network Service Rate | \$/kW | 3.8432 | | 15,143 | 58,197 | 1.1% | 63,403 | 4.1870 |
| Unmetered Scattered Load Service Classification | Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0094 | 1,359,797 | 0 | 12,782 | 0.2% | 13,925 | 0.0102 |
| Sentinel Lighting Service Classification | Retail Transmission Rate - Network Service Rate | \$/kW | 3.2751 | | 1,478 | 4,840 | 0.1% | 5,272 | 3.5680 |
| Street Lighting Service Classification | Retail Transmission Rate - Network Service Rate | \$/kW | 2.8446 | | 4,442 | 12,636 | 0.2% | 13,766 | 3.0990 |

The purpose of this table is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

| Rate Class | Rate Description | Unit | Current RTSR- Connection | Loss Adjusted Billed kWh | Billed kWh | Billed Amount | Billed Amount % | Current Wholesale Billing | Adjusted RTSR- Connection |
|--|--|--------|-----------------------------|-----------------------------|------------|------------------|--------------------|---------------------------------|---------------------------------|
| Residential Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0082 | 240,603,758 | 0 | 1,972,951 | 47.0% | 2,057,244 | 0.0086 |
| General Service Less Than 50 kW Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0071 | 70,828,902 | 0 | 502,885 | 12.0% | 524,371 | 0.0074 |
| General Service 50 To 4,999 kW Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.9118 | | 567,375 | 1,652,983 | 39.3% | 1,722,667 | 3.0362 |
| General Service 50 To 4,999 kW Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING | \$/kW | 0.4950 | | 10,537 | 5,216 | 0.1% | 5,439 | 0.5162 |
| Embedded Distributor Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.9118 | | 15,143 | 44,093 | 1.0% | 45,977 | 3.0362 |
| Unmetered Scattered Load Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0072 | 1,359,797 | 0 | 9,791 | 0.2% | 10,209 | 0.0075 |
| Sentinel Lighting Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.3762 | | 1,478 | 3,511 | 0.1% | 3,661 | 2.4777 |
| Street Lighting Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.2217 | | 4,442 | 9,869 | 0.2% | 10,291 | 2.3166 |

The purpose of this table is to update the re-aligned RTS Network Rates to recover future wholesale network costs.

| Rate Class | Rate Description | Unit | Adjusted RTSR- Network | Loss Adjusted Billed kWh | Billed kWh | Billed Amount | Billed Amount % | Forecast Wholesale Billing | Proposed RTSR- Network |
|--|---|--------|---------------------------|-----------------------------|------------|------------------|--------------------|----------------------------------|------------------------------|
| Residential Service Classification | Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0115 | 240,603,758 | 0 | 2,778,521 | 46.6% | 2,778,521 | 0.0115 |
| General Service Less Than 50 kW Service Classification | Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0099 | 70,828,902 | 0 | 702,194 | 11.8% | 702,194 | 0.0099 |
| General Service 50 To 4,999 kW Service Classification | Retail Transmission Rate - Network Service Rate | \$/kW | 4.1870 | | 567,375 | 2,375,574 | 39.9% | 2,375,574 | 4.1870 |
| General Service 50 To 4,999 kW Service Classification | Retail Transmission Rate - Network Service Rate - EV CHARGING | \$/kW | 0.7118 | | 10,537 | 7,500 | 0.1% | 7,500 | 0.7118 |
| Embedded Distributor Service Classification | Retail Transmission Rate - Network Service Rate | \$/kW | 4.1870 | | 15,143 | 63,403 | 1.1% | 63,403 | 4.1870 |
| Unmetered Scattered Load Service Classification | Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0102 | 1,359,797 | 0 | 13,925 | 0.2% | 13,925 | 0.0102 |
| Sentinel Lighting Service Classification | Retail Transmission Rate - Network Service Rate | \$/kW | 3.5680 | | 1,478 | 5,272 | 0.1% | 5,272 | 3.5680 |
| Street Lighting Service Classification | Retail Transmission Rate - Network Service Rate | \$/kW | 3.0990 | | 4,442 | 13,766 | 0.2% | 13,766 | 3.0990 |

The purpose of this table is to update the re-aligned RTS Connection Rates to recover future wholesale connection costs.

| Rate Class | Rate Description | Unit | Adjusted RTSR- Connection | Loss Adjusted Billed kWh | Billed kWh | Billed Amount | Billed Amount % | Forecast Wholesale Billing | Proposed RTSR- Connection |
|--|--|--------|------------------------------|-----------------------------|------------|------------------|--------------------|----------------------------------|---------------------------------|
| Residential Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0086 | 240,603,758 | 0 | 2,057,244 | 47.0% | 2,057,244 | 0.0086 |
| General Service Less Than 50 kW Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0074 | 70,828,902 | 0 | 524,371 | 12.0% | 524,371 | 0.0074 |
| General Service 50 To 4,999 kW Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 3.0362 | | 567,375 | 1,722,667 | 39.3% | 1,722,667 | 3.0362 |
| General Service 50 To 4,999 kW Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING | \$/kW | 0.5162 | | 10,537 | 5,439 | 0.1% | 5,439 | 0.5162 |
| Embedded Distributor Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 3.0362 | | 15,143 | 45,977 | 1.0% | 45,977 | 3.0362 |
| Unmetered Scattered Load Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0075 | 1,359,797 | 0 | 10,209 | 0.2% | 10,209 | 0.0075 |
| Sentinel Lighting Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.4777 | | 1,478 | 3,661 | 0.1% | 3,661 | 2.4777 |
| Street Lighting Service Classification | Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.3166 | | 4,442 | 10,291 | 0.2% | 10,291 | 2.3166 |

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns C and E. The Price Escalator has been set at the 2026 value and will be updated by OEB staff at a later date.

| | | | |
|---------------------------------|-------|---------------------|-------|
| Price Escalator | 3.70% | Productivity Factor | 0.00% |
| Choose Stretch Factor Group | IV | Price Cap Index | 3.25% |
| Associated Stretch Factor Value | 0.45% | | |

| Rate Class | Current MFC | MFC Adjustment from R/C Model | Current Volumetric Charge | DVR Adjustment from R/C Model | Price Cap Index to be Applied to MFC and DVR | Proposed MFC | Proposed Volumetric Charge |
|--|-------------|-------------------------------|---------------------------|-------------------------------|--|--------------|----------------------------|
| RESIDENTIAL SERVICE CLASSIFICATION | 44.63 | | | | 3.25% | 46.08 | 0.0000 |
| GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION | 37.61 | | 0.0305 | | 3.25% | 38.83 | 0.0315 |
| GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION | 188.6 | | 8.9047 | | 3.25% | 194.73 | 9.1941 |
| EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION | 678.63 | | 10.2541 | | 3.25% | 700.69 | 10.5874 |
| UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION | 59.3 | | 0.0322 | | 3.25% | 61.23 | 0.0332 |
| STANDBY POWER SERVICE CLASSIFICATION | 0 | | 1.4629 | | 3.25% | 0.00 | 1.5104 |
| SENTINEL LIGHTING SERVICE CLASSIFICATION | 6.79 | | 7.8461 | | 3.25% | 7.01 | 8.1011 |
| STREET LIGHTING SERVICE CLASSIFICATION | 4.54 | | 9.0629 | | 3.25% | 4.69 | 9.3574 |
| microFIT SERVICE CLASSIFICATION | 5 | | | | | 5 | |

If applicable, Wheeling Service Rate will be adjusted for PCI on Sheet 19.

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

Update the following rates if an OEB Decision has been issued at the time of completing this application

Regulatory Charges

| Effective Date of Regulatory Charges | | January 1, 2025 | January 1, 2026 |
|--|--------|-----------------|-----------------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$/kWh | 0.25 | 0.25 |

Time-of-Use RPP Prices and Percentages

| As of | November 1, 2025 | | |
|----------|------------------|--------|-----|
| Off-Peak | \$/kWh | 0.0760 | 64% |
| Mid-Peak | \$/kWh | 0.1220 | 18% |
| On-Peak | \$/kWh | 0.1580 | 18% |

Ontario Electricity Rebate (OER)

| | | |
|----------------------------------|----|--------|
| Ontario Electricity Rebate (OER) | \$ | 13.10% |
|----------------------------------|----|--------|

Smart Meter Entity Charge (SME)

| | | |
|---------------------------------|----|------|
| Smart Meter Entity Charge (SME) | \$ | 0.42 |
|---------------------------------|----|------|

Distribution Rate Protection (DRP) Amount (Applicable to LDCs under the Distribution Rate Protection program):

| | | |
|--|----|-------|
| | \$ | 42.88 |
|--|----|-------|

Miscellaneous Service Charges

| Wireline Pole Attachment Charge | Unit | Current charge | Inflation factor * | Proposed charge ** / *** |
|---|------|----------------|--------------------|--------------------------|
| Specific charge for access to the power poles - per pole/year | \$ | 39.14 | 3.70% | 40.59 |

Retail Service Charges

| | | Current charge | Inflation factor* | Proposed charge *** |
|---|----------|----------------|-------------------|---------------------|
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 121.23 | 3.70% | 125.72 |
| Monthly fixed charge, per retailer | \$ | 48.50 | 3.70% | 50.29 |
| Monthly variable charge, per customer, per retailer | \$/cust. | 1.20 | 3.70% | 1.24 |
| Distributor-consolidated billing monthly charge, per customer, per retailer | \$/cust. | 0.71 | 3.70% | 0.74 |
| Retailer-consolidated billing monthly credit, per customer, per retailer | \$/cust. | (0.71) | 3.70% | (0.74) |
| Service Transaction Requests (STR) | | | 3.70% | - |
| Request fee, per request, applied to the requesting party | \$ | 0.61 | 3.70% | 0.63 |
| Processing fee, per request, applied to the requesting party | \$ | 1.20 | 3.70% | 1.24 |
| Electronic Business Transaction (EBT) system, applied to the requesting party | | | | |
| up to twice a year | | no charge | | no charge |
| more than twice a year, per request (plus incremental delivery costs) | \$ | 4.85 | 3.70% | 5.03 |
| Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019) | \$ | 2.42 | 3.70% | 2.51 |

* OEB approved inflation rate effective in 2026

** applicable only to LDCs in which the province-wide pole attachment charge applies

*** subject to change pending OEB order on miscellaneous service charges

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

In the Green Cells below, enter all proposed rate rider rates.
 In column A, select the rate rider descriptions from the drop-down list in the blue cells. If the rate description cannot be found, enter the rate rider descriptions in the green cells. The rate rider description must begin with "Rate Rider for".
 In column B, choose the associated unit from the drop-down menu.
 In column C, enter the rate. All rate riders with a "\$" unit should be rounded to 2 decimal places and all others rounded to 4 decimal places.
 In column D, enter the expiry date (e.g. April 30, 2026) or description of the expiry date in text (e.g. the effective date of the next cost of service-based rate order).
 In column E, a sub-total (A or B) should already be assigned to the rate rider unless the rate description was entered into a green cell in column A. In those particular cases, from the dropdown list in column G, choose the appropriate sub-total (A or B). Sub-total A refers to rates/rate riders that are not considered as pass through costs (eg. LRMMVA and ICMACM rate riders). Sub-total B refers to rates/rate riders that are considered pass through costs.

| RESIDENTIAL SERVICE CLASSIFICATION | UNIT | RATE | DATE (e.g. April 30, 2026) | SUB-TOTAL |
|------------------------------------|------|------|----------------------------|-----------|
| | | | - effective until | |
| | | | - effective until | |
| | | | - effective until | |
| | | | - effective until | |
| | | | - effective until | |
| | | | - effective until | |
| | | | - effective until | |
| | | | - effective until | |
| | | | - effective until | |
| | | | - effective until | |
| | | | - effective until | |

| GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION | UNIT | RATE | DATE (e.g. April 30, 2026) | SUB-TOTAL |
|--|------|------|----------------------------|-----------|
| | | | - effective until | |
| | | | - effective until | |
| | | | - effective until | |
| | | | - effective until | |
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| | | | - effective until | |
| | | | - effective until | |
| | | | - effective until | |

| GENERAL SERVICE 50 to 4,999 KW SERVICE CLASSIFICATION | UNIT | RATE | DATE (e.g. April 30, 2026) | SUB-TOTAL |
|---|------|------|----------------------------|-----------|
| | | | - effective until | |
| | | | - effective until | |
| | | | - effective until | |
| | | | - effective until | |
| | | | - effective until | |
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| | | | - effective until | |
| | | | - effective until | |
| | | | - effective until | |
| | | | - effective until | |

| EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION | UNIT | RATE | DATE (e.g. April 30, 2026) | SUB-TOTAL |
|---|------|------|----------------------------|-----------|
| | | | - effective until | |
| | | | - effective until | |
| | | | - effective until | |
| | | | - effective until | |
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| | | | - effective until | |
| | | | - effective until | |
| | | | - effective until | |

| UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION | UNIT | RATE | DATE (e.g. April 30, 2026) | SUB-TOTAL |
|---|------|------|----------------------------|-----------|
| | | | - effective until | |
| | | | - effective until | |
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| | | | - effective until | |
| | | | - effective until | |
| | | | - effective until | |

| STANDBY POWER SERVICE CLASSIFICATION | UNIT | RATE | DATE (e.g. April 30, 2026) | SUB-TOTAL |
|--------------------------------------|------|------|----------------------------|-----------|
| | | | - effective until | |
| | | | - effective until | |
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| | | | - effective until | |
| | | | - effective until | |

| SENTINEL LIGHTING SERVICE CLASSIFICATION | UNIT | RATE | DATE (e.g. April 30, 2026) | SUB-TOTAL |
|--|------|------|----------------------------|-----------|
| | | | - effective until | |
| | | | - effective until | |
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| | | | - effective until | |
| | | | - effective until | |

| STREET LIGHTING SERVICE CLASSIFICATION | UNIT | RATE | DATE (e.g. April 30, 2026) | SUB-TOTAL |
|--|------|------|----------------------------|-----------|
| | | | - effective until | |
| | | | - effective until | |
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| | | | - effective until | |
| | | | - effective until | |

| microFIT SERVICE CLASSIFICATION | UNIT | RATE | DATE (e.g. April 30, 2026) | SUB-TOTAL |
|---------------------------------|------|------|----------------------------|-----------|
| | | | - effective until | |
| | | | - effective until | |
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| | | | - effective until | |

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0050

RESIDENTIAL SERVICE CLASSIFICATION

The Residential Class (Regular) refers to a service taking electricity normally at 750 volts or less where the electricity is used for domestic and household purposes in a single family unit. A single family unit being a permanent structure located on a single parcel of land and approved by a civic authority as a dwelling and occupied for that purpose by a single customer. Residential rates are also applied to apartment buildings with 6 units or less that are bulk metered. Apartment buildings with more than 6 units that are bulk metered are deemed to be General Service. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|--------|----------|
| Service Charge | \$ | 46.08 |
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Low Voltage Service Rate | \$/kWh | 0.0003 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers | \$/kWh | (0.0032) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 | \$/kWh | (0.0022) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers | \$/kWh | 0.0004 |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0115 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0086 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0050

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to single commercial or industrial customer and whose average peak demand is (or is forecasted to be) less than 50 kW. Single commercial or industrial customers are interpreted as a structure or structures on a single parcel of land occupied by one customer. An apartment building with more than 6 units that is bulk metered and has an average peak demand less than 50 kW is deemed to be General Service less than 50 kW. The common area of a separately metered apartment building having a demand less than 50 kW is also deemed to be General Service less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|--------|----------|
| Service Charge | \$ | 38.83 |
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Distribution Volumetric Rate | \$/kWh | 0.0315 |
| Low Voltage Service Rate | \$/kWh | 0.0003 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers | \$/kWh | (0.0032) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 | \$/kWh | (0.0021) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers | \$/kWh | 0.0004 |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0099 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0074 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2025-0050

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to single commercial or industrial customer and whose average peak demand is (or is forecasted to be) equal to or greater than 50 kW but less than 5000 kW. Single commercial or industrial customers are interpreted as a structure or structures on a single parcel of land occupied by one customer. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|--|--------|----------|
| Service Charge | \$ | 194.73 |
| Distribution Volumetric Rate | \$/kW | 9.1941 |
| Low Voltage Service Rate | \$/kW | 0.1151 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 | | |
| Applicable only for Non-RPP Customers | \$/kWh | (0.0032) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 | | |
| Applicable only for Class B Customers | \$/kW | (0.6552) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 | | |
| Applicable only for Class B Customers | \$/kW | 0.1386 |
| Retail Transmission Rate - Network Service Rate | \$/kW | 4.1870 |
| Retail Transmission Rate - Network Service Rate - EV CHARGING | \$/kW | 0.7118 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 3.0362 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING | \$/kW | 0.5162 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
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EB-2025-0050

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|--|--------|----------|
| Service Charge | \$ | 700.69 |
| Distribution Volumetric Rate | \$/kW | 10.5874 |
| Low Voltage Service Rate | \$/kW | 0.1151 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 | | |
| Applicable only for Non-RPP Customers | \$/kWh | (0.0032) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 | \$/kW | (0.7505) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 | | |
| Applicable only for Class B Customers | \$/kW | 0.1646 |
| Retail Transmission Rate - Network Service Rate | \$/kW | 4.1870 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 3.0362 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

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UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to the supply of electrical service to a customer that is deemed to have a constant load over a billing period, normally with minimum electrical consumption and the consumption is unmetered. Energy consumption is based on connected wattage and calculated hours of use. Examples of unmetered scattered load are cable television amplifiers, billboards, area lighting. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|--------|----------|
| Service Charge (per account) | \$ | 61.23 |
| Distribution Volumetric Rate | \$/kWh | 0.0332 |
| Low Voltage Service Rate | \$/kWh | 0.0003 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers | \$/kWh | (0.0032) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 | \$/kWh | (0.0020) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers | \$/kWh | 0.0004 |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0102 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0075 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

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STANDBY POWER SERVICE CLASSIFICATION

The Standby subclass charge is applied to a customer with load displacement facilities behind its meter but is dependent on Canadian Niagara Power Inc. to supply a minimum amount of electricity in the event the customer's own facilities are out of service. The minimum amount of supply that Canadian Niagara Power Inc. must supply is a contracted amount agreed upon between the customer and Canadian Niagara Power Inc. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - APPROVED ON AN INTERIM BASIS

| | | |
|---|-------|--------|
| Standby Charge - for a month where standby power is not provided. The charge is applied to the contracted amount (e.g. nameplate rating of generation facility) | \$/kW | 1.5104 |
|---|-------|--------|

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SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to all services required to supply sentinel lighting equipment. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|-------|----------|
| Service Charge (per device) | \$ | 7.01 |
| Distribution Volumetric Rate | \$/kW | 8.1011 |
| Low Voltage Service Rate | \$/kW | 0.0939 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers | \$/kW | 0.1347 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 | \$/kW | (0.6420) |
| Retail Transmission Rate - Network Service Rate | \$/kW | 3.5680 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.4777 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

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STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to the supply of electrical service for roadway lighting. Energy consumption is based on connected wattage and calculated hours of use. Customers are usually a Municipality, Region or the Ministry of Transportation. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|--------|----------|
| Service Charge (per device) | \$ | 4.69 |
| Distribution Volumetric Rate | \$/kW | 9.3574 |
| Low Voltage Service Rate | \$/kW | 0.0878 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers | \$/kWh | (0.0032) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 | \$/kWh | (0.0020) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers | \$/kWh | 0.0004 |
| Retail Transmission Rate - Network Service Rate | \$/kW | 3.0990 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.3166 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

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microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|----------------|----|------|
| Service Charge | \$ | 5.00 |
|----------------|----|------|

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ALLOWANCES

| | | |
|---|-------|--------|
| Transformer Allowance for Ownership - per kW of billing demand/month | \$/kW | (0.60) |
| Primary Metering Allowance for Transformer Losses - applied to measured demand & energy | % | (1.00) |

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

| | | |
|---|----|-------|
| Arrears certificate (credit reference) | \$ | 15.00 |
| Statement of account | \$ | 15.00 |
| Pulling post dated cheques | \$ | 15.00 |
| Duplicate invoices for previous billing | \$ | 15.00 |
| Request for other billing information | \$ | 15.00 |
| Easement letter | \$ | 15.00 |
| Income tax letter | \$ | 15.00 |
| Notification charge | \$ | 15.00 |
| Account history | \$ | 15.00 |
| Credit reference/credit check (plus credit agency costs) | \$ | 15.00 |
| Account set up charge/change of occupancy charge (plus credit agency costs if applicable) | \$ | 30.00 |
| Returned cheque (plus bank charges) | \$ | 15.00 |
| Charge to certify cheque | \$ | 15.00 |
| Legal letter charge | \$ | 15.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct) | \$ | 30.00 |

Non-Payment of Account

| | | |
|--|----|--------|
| Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate) | % | 1.50 |
| Reconnection at meter - during regular hours | \$ | 65.00 |
| Reconnection at meter - after regular hours | \$ | 185.00 |
| Reconnection at pole - during regular hours | \$ | 185.00 |
| Reconnection at pole - after regular hours | \$ | 415.00 |

Other

| | | |
|---|----|----------|
| Special meter reads | \$ | 30.00 |
| Service call - customer owned equipment | \$ | 30.00 |
| Service call - after regular hours | \$ | 165.00 |
| Temporary service install & remove - overhead - no transformer | \$ | 500.00 |
| Temporary service install & remove - underground - no transformer | \$ | 300.00 |
| Temporary service install & remove - overhead - with transformer | \$ | 1,000.00 |
| Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments) | \$ | 40.59 |

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RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

| | | |
|--|----------|-----------|
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 125.72 |
| Monthly fixed charge, per retailer | \$ | 50.29 |
| Monthly variable charge, per customer, per retailer | \$/cust. | 1.24 |
| Distributor-consolidated billing monthly charge, per customer, per retailer | \$/cust. | 0.74 |
| Retailer-consolidated billing monthly credit, per customer, per retailer | \$/cust. | (0.74) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.63 |
| Processing fee, per request, applied to the requesting party | \$ | 1.24 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | \$ | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 5.03 |
| Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019) | \$ | 2.42 |

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

| | |
|---|--------|
| Total Loss Factor - Secondary Metered Customer < 5,000 kW | 1.0524 |
| Total Loss Factor - Primary Metered Customer < 5,000 kW | 1.0419 |

| | | |
|-------------------------------|---|-----|
| Customer Class: | RESIDENTIAL SERVICE CLASSIFICATION | |
| RPP / Non-RPP: | RPP | |
| Consumption | 750 | kWh |
| Demand | - | kW |
| Current Loss Factor | 1.0524 | |
| Proposed/Approved Loss Factor | 1.0524 | |

| | Current OEB-Approved | | | Proposed | | | Impact | |
|---|----------------------|--------|------------------|------------|--------|------------------|----------------|--------------|
| | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| Monthly Service Charge | \$ 44.63 | 1 | \$ 44.63 | \$ 46.08 | 1 | \$ 46.08 | \$ 1.45 | 3.25% |
| Distribution Volumetric Rate | \$ - | 750 | \$ - | \$ - | 750 | \$ - | \$ - | - |
| Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | - |
| Volumetric Rate Riders | \$ - | 750 | \$ - | \$ - | 750 | \$ - | \$ - | - |
| Sub-Total A (excluding pass through) | | | \$ 44.63 | | | \$ 46.08 | \$ 1.45 | 3.25% |
| Line Losses on Cost of Power | \$ 0.0990 | 39 | \$ 3.89 | \$ 0.0990 | 39 | \$ 3.89 | \$ - | 0.00% |
| Total Deferral/Variance Account Rate Riders | -\$ 0.0021 | 750 | \$ (1.58) | -\$ 0.0022 | 750 | \$ (1.65) | \$ (0.08) | 4.76% |
| CBR Class B Rate Riders | \$ 0.0001 | 750 | \$ 0.08 | \$ 0.0004 | 750 | \$ 0.30 | \$ 0.23 | 300.00% |
| GA Rate Riders | \$ - | 750 | \$ - | \$ - | 750 | \$ - | \$ - | - |
| Low Voltage Service Charge | \$ 0.0003 | 750 | \$ 0.23 | \$ 0.0003 | 750 | \$ 0.23 | \$ - | 0.00% |
| Smart Meter Entity Charge (if applicable) | \$ 0.42 | 1 | \$ 0.42 | \$ 0.42 | 1 | \$ 0.42 | \$ - | 0.00% |
| Additional Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | - |
| Additional Volumetric Rate Riders | \$ - | 750 | \$ - | \$ - | 750 | \$ - | \$ - | - |
| Sub-Total B - Distribution (includes Sub-Total A) | | | \$ 47.67 | | | \$ 49.27 | \$ 1.60 | 3.36% |
| RTSR - Network | \$ 0.0106 | 789 | \$ 8.37 | \$ 0.0115 | 789 | \$ 9.08 | \$ 0.71 | 8.49% |
| RTSR - Connection and/or Line and Transformation Connection | \$ 0.0082 | 789 | \$ 6.47 | \$ 0.0086 | 789 | \$ 6.79 | \$ 0.32 | 4.88% |
| Sub-Total C - Delivery (including Sub-Total B) | | | \$ 62.51 | | | \$ 65.13 | \$ 2.63 | 4.20% |
| Wholesale Market Service Charge (WMSC) | \$ 0.0045 | 789 | \$ 3.55 | \$ 0.0045 | 789 | \$ 3.55 | \$ - | 0.00% |
| Rural and Remote Rate Protection (RRRP) | \$ 0.0015 | 789 | \$ 1.18 | \$ 0.0015 | 789 | \$ 1.18 | \$ - | 0.00% |
| Standard Supply Service Charge | \$ 0.25 | 1 | \$ 0.25 | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% |
| TOU - Off Peak | \$ 0.0760 | 480 | \$ 36.48 | \$ 0.0760 | 480 | \$ 36.48 | \$ - | 0.00% |
| TOU - Mid Peak | \$ 0.1220 | 135 | \$ 16.47 | \$ 0.1220 | 135 | \$ 16.47 | \$ - | 0.00% |
| TOU - On Peak | \$ 0.1580 | 135 | \$ 21.33 | \$ 0.1580 | 135 | \$ 21.33 | \$ - | 0.00% |
| Total Bill on TOU (before Taxes) | | | \$ 141.77 | | | \$ 144.40 | \$ 2.63 | 1.85% |
| HST 13% | | | \$ 18.43 | 13% | | \$ 18.77 | \$ 0.34 | 1.85% |
| Ontario Electricity Rebate 13.1% | | | \$ (18.57) | 13.1% | | \$ (18.92) | \$ (0.34) | - |
| Total Bill on TOU | | | \$ 141.63 | | | \$ 144.25 | \$ 2.62 | 1.85% |

In the manager's summary, discuss the reason for the change.

In the manager's summary, discuss the reason for the change.

| | | |
|-------------------------------|--|-----|
| Customer Class: | GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION | |
| RPP / Non-RPP: | RPP | |
| Consumption | 2,000 | kWh |
| Demand | - | kW |
| Current Loss Factor | 1.0524 | |
| Proposed/Approved Loss Factor | 1.0524 | |

| | Current OEB-Approved | | | Proposed | | | Impact | |
|---|----------------------|--------|------------------|------------|--------|------------------|-----------------|--------------|
| | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| Monthly Service Charge | \$ 37.61 | 1 | \$ 37.61 | \$ 38.83 | 1 | \$ 38.83 | \$ 1.22 | 3.24% |
| Distribution Volumetric Rate | \$ 0.0305 | 2000 | \$ 61.00 | \$ 0.0315 | 2000 | \$ 63.00 | \$ 2.00 | 3.28% |
| Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | |
| Volumetric Rate Riders | \$ - | 2000 | \$ - | \$ - | 2000 | \$ - | \$ - | |
| Sub-Total A (excluding pass through) | | | \$ 98.61 | | | \$ 101.83 | \$ 3.22 | 3.27% |
| Line Losses on Cost of Power | \$ 0.0990 | 105 | \$ 10.38 | \$ 0.0990 | 105 | \$ 10.38 | \$ - | 0.00% |
| Total Deferral/Variance Account Rate Riders | -\$ 0.0047 | 2,000 | \$ (9.40) | -\$ 0.0021 | 2,000 | \$ (4.20) | \$ 5.20 | -55.32% |
| CBR Class B Rate Riders | \$ 0.0001 | 2,000 | \$ 0.20 | \$ 0.0004 | 2,000 | \$ 0.80 | \$ 0.60 | 300.00% |
| GA Rate Riders | \$ - | 2,000 | \$ - | \$ - | 2,000 | \$ - | \$ - | |
| Low Voltage Service Charge | \$ 0.0003 | 2,000 | \$ 0.60 | \$ 0.0003 | 2,000 | \$ 0.60 | \$ - | 0.00% |
| Smart Meter Entity Charge (if applicable) | \$ 0.42 | 1 | \$ 0.42 | \$ 0.42 | 1 | \$ 0.42 | \$ - | 0.00% |
| Additional Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | |
| Additional Volumetric Rate Riders | \$ - | 2,000 | \$ - | \$ - | 2,000 | \$ - | \$ - | |
| Sub-Total B - Distribution (includes Sub-Total A) | | | \$ 100.81 | | | \$ 109.83 | \$ 9.02 | 8.95% |
| RTSR - Network | \$ 0.0091 | 2,105 | \$ 19.15 | \$ 0.0099 | 2,105 | \$ 20.84 | \$ 1.68 | 8.79% |
| RTSR - Connection and/or Line and Transformation Connection | \$ 0.0071 | 2,105 | \$ 14.94 | \$ 0.0074 | 2,105 | \$ 15.58 | \$ 0.63 | 4.23% |
| Sub-Total C - Delivery (including Sub-Total B) | | | \$ 134.91 | | | \$ 146.24 | \$ 11.34 | 8.40% |
| Wholesale Market Service Charge (WMSC) | \$ 0.0045 | 2,105 | \$ 9.47 | \$ 0.0045 | 2,105 | \$ 9.47 | \$ - | 0.00% |
| Rural and Remote Rate Protection (RRRP) | \$ 0.0015 | 2,105 | \$ 3.16 | \$ 0.0015 | 2,105 | \$ 3.16 | \$ - | 0.00% |
| Standard Supply Service Charge | \$ 0.25 | 1 | \$ 0.25 | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% |
| TOU - Off Peak | \$ 0.0760 | 1,280 | \$ 97.28 | \$ 0.0760 | 1,280 | \$ 97.28 | \$ - | 0.00% |
| TOU - Mid Peak | \$ 0.1220 | 360 | \$ 43.92 | \$ 0.1220 | 360 | \$ 43.92 | \$ - | 0.00% |
| TOU - On Peak | \$ 0.1580 | 360 | \$ 56.88 | \$ 0.1580 | 360 | \$ 56.88 | \$ - | 0.00% |
| Total Bill on TOU (before Taxes) | | | \$ 345.87 | | | \$ 357.20 | \$ 11.34 | 3.28% |
| HST | 13% | | \$ 44.96 | 13% | | \$ 46.44 | \$ 1.47 | 3.28% |
| Ontario Electricity Rebate | 13.1% | | \$ (45.31) | 13.1% | | \$ (46.79) | \$ (1.48) | |
| Total Bill on TOU | | | \$ 345.52 | | | \$ 356.84 | \$ 11.32 | 3.28% |

In the manager's summary, discuss the reason

In the manager's summary, discuss the reason

| | | |
|-------------------------------|---|-----|
| Customer Class: | GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION | |
| RPP / Non-RPP: | Non-RPP (Other) | |
| Consumption | 20,000 | kWh |
| Demand | 60 | kW |
| Current Loss Factor | 1.0524 | |
| Proposed/Approved Loss Factor | 1.0524 | |

| | Current OEB-Approved | | | Proposed | | | Impact | |
|---|----------------------|--------|--------------------|------------|--------|--------------------|-------------------|---------------|
| | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| Monthly Service Charge | \$ 188.60 | 1 | \$ 188.60 | \$ 194.73 | 1 | \$ 194.73 | \$ 6.13 | 3.25% |
| Distribution Volumetric Rate | \$ 8.9047 | 60 | \$ 534.28 | \$ 9.1941 | 60 | \$ 551.65 | \$ 17.36 | 3.25% |
| Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | |
| Volumetric Rate Riders | \$ - | 60 | \$ - | \$ - | 60 | \$ - | \$ - | |
| Sub-Total A (excluding pass through) | | | \$ 722.88 | | | \$ 746.38 | \$ 23.49 | 3.25% |
| Line Losses on Cost of Power | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | |
| Total Deferral/Variance Account Rate Riders | -\$ 0.2079 | 60 | \$ (12.47) | -\$ 0.6552 | 60 | \$ (39.31) | \$ (26.84) | 215.15% |
| CBR Class B Rate Riders | \$ 0.0349 | 60 | \$ 2.09 | \$ 0.1386 | 60 | \$ 8.32 | \$ 6.22 | 297.13% |
| GA Rate Riders | \$ - | 20,000 | \$ - | -\$ 0.0032 | 20,000 | \$ (64.00) | \$ (64.00) | |
| Low Voltage Service Charge | \$ 0.1151 | 60 | \$ 6.91 | \$ 0.1151 | 60 | \$ 6.91 | \$ - | 0.00% |
| Smart Meter Entity Charge (if applicable) | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | |
| Additional Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | |
| Additional Volumetric Rate Riders | \$ - | 60 | \$ - | \$ - | 60 | \$ - | \$ - | |
| Sub-Total B - Distribution (includes Sub-Total A) | | | \$ 719.41 | | | \$ 658.29 | \$ (61.12) | -8.50% |
| RTSR - Network | \$ 3.8432 | 60 | \$ 230.59 | \$ 4.1870 | 60 | \$ 251.22 | \$ 20.63 | 8.95% |
| RTSR - Connection and/or Line and Transformation Connection | \$ 2.9118 | 60 | \$ 174.71 | \$ 3.0362 | 60 | \$ 182.17 | \$ 7.46 | 4.27% |
| Sub-Total C - Delivery (including Sub-Total B) | | | \$ 1,124.71 | | | \$ 1,091.68 | \$ (33.03) | -2.94% |
| Wholesale Market Service Charge (WMSC) | \$ 0.0045 | 21,048 | \$ 94.72 | \$ 0.0045 | 21,048 | \$ 94.72 | \$ - | 0.00% |
| Rural and Remote Rate Protection (RRRP) | \$ 0.0015 | 21,048 | \$ 31.57 | \$ 0.0015 | 21,048 | \$ 31.57 | \$ - | 0.00% |
| Standard Supply Service Charge | \$ 0.25 | 1 | \$ 0.25 | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% |
| Average IESO Wholesale Market Price | \$ 0.1596 | 21,048 | \$ 3,359.26 | \$ 0.1596 | 21,048 | \$ 3,359.26 | \$ - | 0.00% |
| Total Bill on Average IESO Wholesale Market Price | | | \$ 4,610.51 | | | \$ 4,577.48 | \$ (33.03) | -0.72% |
| HST | 13% | | \$ 599.37 | 13% | | \$ 595.07 | \$ (4.29) | -0.72% |
| Ontario Electricity Rebate | 13.1% | | \$ (603.98) | 13.1% | | \$ (599.65) | \$ (4.33) | |
| Total Bill on Average IESO Wholesale Market Price | | | \$ 5,209.87 | | | \$ 5,172.55 | \$ (37.32) | -0.72% |

In the manager's summary, discuss the reason for the change.

In the manager's summary, discuss the reason for the change.

| | | |
|-------------------------------|--|-----|
| Customer Class: | EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION | |
| RPP / Non-RPP: | Non-RPP (Other) | |
| Consumption | 468,676 | kWh |
| Demand | 1,127 | kW |
| Current Loss Factor | 1.0524 | |
| Proposed/Approved Loss Factor | 1.0524 | |

| | Current OEB-Approved | | | Proposed | | | Impact | |
|---|----------------------|---------|----------------------|------------|---------|----------------------|----------------------|---------------|
| | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| Monthly Service Charge | \$ 678.63 | 1 | \$ 678.63 | \$ 700.69 | 1 | \$ 700.69 | \$ 22.06 | 3.25% |
| Distribution Volumetric Rate | \$ 10.2541 | 1127 | \$ 11,556.37 | \$ 10.5874 | 1127 | \$ 11,932.00 | \$ 375.63 | 3.25% |
| Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | |
| Volumetric Rate Riders | \$ - | 1127 | \$ - | \$ - | 1127 | \$ - | \$ - | |
| Sub-Total A (excluding pass through) | | | \$ 12,235.00 | | | \$ 12,632.69 | \$ 397.69 | 3.25% |
| Line Losses on Cost of Power | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | |
| Total Deferral/Variance Account Rate Riders | -\$ 0.6274 | 1,127 | \$ (707.08) | -\$ 0.7505 | 1,127 | \$ (845.81) | \$ (138.73) | 19.62% |
| CBR Class B Rate Riders | \$ 0.0416 | 1,127 | \$ 46.88 | \$ 0.1646 | 1,127 | \$ 185.50 | \$ 138.62 | 295.67% |
| GA Rate Riders | \$ - | 468,676 | \$ - | -\$ 0.0032 | 468,676 | \$ (1,499.76) | \$ (1,499.76) | |
| Low Voltage Service Charge | \$ 0.1151 | 1,127 | \$ 129.72 | \$ 0.1151 | 1,127 | \$ 129.72 | \$ - | 0.00% |
| Smart Meter Entity Charge (if applicable) | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | |
| Additional Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | |
| Additional Volumetric Rate Riders | \$ - | 1,127 | \$ - | \$ - | 1,127 | \$ - | \$ - | |
| Sub-Total B - Distribution (includes Sub-Total A) | | | \$ 11,704.52 | | | \$ 10,602.34 | \$ (1,102.19) | -9.42% |
| RTSR - Network | \$ 3.8432 | 1,127 | \$ 4,331.29 | \$ 4.1870 | 1,127 | \$ 4,718.75 | \$ 387.46 | 8.95% |
| RTSR - Connection and/or Line and Transformation Connection | \$ 2.9118 | 1,127 | \$ 3,281.60 | \$ 3.0362 | 1,127 | \$ 3,421.80 | \$ 140.20 | 4.27% |
| Sub-Total C - Delivery (including Sub-Total B) | | | \$ 19,317.41 | | | \$ 18,742.88 | \$ (574.53) | -2.97% |
| Wholesale Market Service Charge (WMSC) | \$ 0.0045 | 493,235 | \$ 2,219.56 | \$ 0.0045 | 493,235 | \$ 2,219.56 | \$ - | 0.00% |
| Rural and Remote Rate Protection (RRRP) | \$ 0.0015 | 493,235 | \$ 739.85 | \$ 0.0015 | 493,235 | \$ 739.85 | \$ - | 0.00% |
| Standard Supply Service Charge | \$ 0.25 | 1 | \$ 0.25 | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% |
| Average IESO Wholesale Market Price | \$ 0.1596 | 493,235 | \$ 78,720.25 | \$ 0.1596 | 493,235 | \$ 78,720.25 | \$ - | 0.00% |
| Total Bill on Average IESO Wholesale Market Price | | | \$ 100,997.31 | | | \$ 100,422.78 | \$ (574.53) | -0.57% |
| HST | 13% | | \$ 13,129.65 | 13% | | \$ 13,054.96 | \$ (74.69) | -0.57% |
| Ontario Electricity Rebate | 13.1% | | \$ - | 13.1% | | \$ - | \$ - | |
| Total Bill on Average IESO Wholesale Market Price | | | \$ 114,126.96 | | | \$ 113,477.75 | \$ (649.21) | -0.57% |

In the manager's summary, discuss the reason for the change in the distribution sub-total B and sub-total C.

| | | |
|-------------------------------|--|-----|
| Customer Class: | UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION | |
| RPP / Non-RPP: | RPP | |
| Consumption | 3,500 | kWh |
| Demand | - | kW |
| Current Loss Factor | 1.0524 | |
| Proposed/Approved Loss Factor | 1.0524 | |

| | Current OEB-Approved | | | Proposed | | | Impact | |
|---|----------------------|--------|-------------|------------|--------|-------------|-----------|----------|
| | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| Monthly Service Charge | \$ 59.30 | 1 | \$ 59.30 | \$ 61.23 | 1 | \$ 61.23 | \$ 1.93 | 3.25% |
| Distribution Volumetric Rate | \$ 0.0322 | 3500 | \$ 112.70 | \$ 0.0332 | 3500 | \$ 116.20 | \$ 3.50 | 3.11% |
| Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | |
| Volumetric Rate Riders | \$ - | 3500 | \$ - | \$ - | 3500 | \$ - | \$ - | |
| Sub-Total A (excluding pass through) | | | \$ 172.00 | | | \$ 177.43 | \$ 5.43 | 3.16% |
| Line Losses on Cost of Power | \$ 0.0990 | 183 | \$ 18.16 | \$ 0.0990 | 183 | \$ 18.16 | \$ - | 0.00% |
| Total Deferral/Variance Account Rate Riders | -\$ 0.0016 | 3,500 | \$ (5.60) | -\$ 0.0020 | 3,500 | \$ (7.00) | \$ (1.40) | 25.00% |
| CBR Class B Rate Riders | \$ 0.0001 | 3,500 | \$ 0.35 | \$ 0.0004 | 3,500 | \$ 1.40 | \$ 1.05 | 300.00% |
| GA Rate Riders | \$ - | 3,500 | \$ - | \$ - | 3,500 | \$ - | \$ - | |
| Low Voltage Service Charge | \$ 0.0003 | 3,500 | \$ 1.05 | \$ 0.0003 | 3,500 | \$ 1.05 | \$ - | 0.00% |
| Smart Meter Entity Charge (if applicable) | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | |
| Additional Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | |
| Additional Volumetric Rate Riders | \$ - | 3,500 | \$ - | \$ - | 3,500 | \$ - | \$ - | |
| Sub-Total B - Distribution (includes Sub-Total A) | | | \$ 185.96 | | | \$ 191.04 | \$ 5.08 | 2.73% |
| RTSR - Network | \$ 0.0094 | 3,683 | \$ 34.62 | \$ 0.0102 | 3,683 | \$ 37.57 | \$ 2.95 | 8.51% |
| RTSR - Connection and/or Line and Transformation Connection | \$ 0.0072 | 3,683 | \$ 26.52 | \$ 0.0075 | 3,683 | \$ 27.63 | \$ 1.11 | 4.17% |
| Sub-Total C - Delivery (including Sub-Total B) | | | \$ 247.11 | | | \$ 256.24 | \$ 9.13 | 3.70% |
| Wholesale Market Service Charge (WMSC) | \$ 0.0045 | 3,683 | \$ 16.58 | \$ 0.0045 | 3,683 | \$ 16.58 | \$ - | 0.00% |
| Rural and Remote Rate Protection (RRRP) | \$ 0.0015 | 3,683 | \$ 5.53 | \$ 0.0015 | 3,683 | \$ 5.53 | \$ - | 0.00% |
| Standard Supply Service Charge | \$ 0.25 | 1 | \$ 0.25 | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% |
| TOU - Off Peak | \$ 0.0760 | 2,240 | \$ 170.24 | \$ 0.0760 | 2,240 | \$ 170.24 | \$ - | 0.00% |
| TOU - Mid Peak | \$ 0.1220 | 630 | \$ 76.86 | \$ 0.1220 | 630 | \$ 76.86 | \$ - | 0.00% |
| TOU - On Peak | \$ 0.1580 | 630 | \$ 99.54 | \$ 0.1580 | 630 | \$ 99.54 | \$ - | 0.00% |
| Total Bill on TOU (before Taxes) | | | \$ 616.10 | | | \$ 625.23 | \$ 9.13 | 1.48% |
| HST 13% | | | \$ 80.09 | 13% | | \$ 81.28 | \$ 1.19 | 1.48% |
| Ontario Electricity Rebate 13.1% | | | \$ (80.71) | 13.1% | | \$ (81.91) | \$ (1.20) | |
| Total Bill on TOU | | | \$ 615.48 | | | \$ 624.61 | \$ 9.12 | 1.48% |

In the manager's summary, discuss the reason for the change.

In the manager's summary, discuss the reason for the change.

| | | |
|-------------------------------|---|-----|
| Customer Class: | STANDBY POWER SERVICE CLASSIFICATION | |
| RPP / Non-RPP: | Non-RPP (Other) | |
| Consumption | - | kWh |
| Demand | 4,500 | kW |
| Current Loss Factor | 1.0524 | |
| Proposed/Approved Loss Factor | 1.0524 | |

| | Current OEB-Approved | | | Proposed | | | Impact | |
|---|----------------------|--------|--------------------|-----------|--------|--------------------|------------------|--------------|
| | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| Monthly Service Charge | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | |
| Distribution Volumetric Rate | \$ 1.4629 | 4500 | \$ 6,583.05 | \$ 1.5104 | 4500 | \$ 6,796.80 | \$ 213.75 | 3.25% |
| Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | |
| Volumetric Rate Riders | \$ - | 4500 | \$ - | \$ - | 4500 | \$ - | \$ - | |
| Sub-Total A (excluding pass through) | | | \$ 6,583.05 | | | \$ 6,796.80 | \$ 213.75 | 3.25% |
| Line Losses on Cost of Power | \$ 0.1596 | - | \$ - | \$ 0.1596 | - | \$ - | \$ - | |
| Total Deferral/Variance Account Rate Riders | \$ - | 4,500 | \$ - | \$ - | 4,500 | \$ - | \$ - | |
| CBR Class B Rate Riders | \$ - | 4,500 | \$ - | \$ - | 4,500 | \$ - | \$ - | |
| GA Rate Riders | \$ - | - | \$ - | \$ - | - | \$ - | \$ - | |
| Low Voltage Service Charge | \$ - | 4,500 | \$ - | \$ - | 4,500 | \$ - | \$ - | |
| Smart Meter Entity Charge (if applicable) | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | |
| Additional Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | |
| Additional Volumetric Rate Riders | \$ - | 4,500 | \$ - | \$ - | 4,500 | \$ - | \$ - | |
| Sub-Total B - Distribution (includes Sub-Total A) | | | \$ 6,583.05 | | | \$ 6,796.80 | \$ 213.75 | 3.25% |
| RTSR - Network | \$ - | 4,500 | \$ - | \$ - | 4,500 | \$ - | \$ - | |
| RTSR - Connection and/or Line and Transformation Connection | \$ - | 4,500 | \$ - | \$ - | 4,500 | \$ - | \$ - | |
| Sub-Total C - Delivery (including Sub-Total B) | | | \$ 6,583.05 | | | \$ 6,796.80 | \$ 213.75 | 3.25% |
| Wholesale Market Service Charge (WMSC) | \$ 0.0045 | - | \$ - | \$ 0.0045 | - | \$ - | \$ - | |
| Rural and Remote Rate Protection (RRRP) | \$ 0.0015 | - | \$ - | \$ 0.0015 | - | \$ - | \$ - | |
| Standard Supply Service Charge | \$ 0.25 | 1 | \$ 0.25 | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% |
| Average IESO Wholesale Market Price | \$ 0.1596 | - | \$ - | \$ 0.1596 | - | \$ - | \$ - | |
| Total Bill on Average IESO Wholesale Market Price | | | \$ 6,583.30 | | | \$ 6,797.05 | \$ 213.75 | 3.25% |
| HST | 13% | | \$ 855.83 | 13% | | \$ 883.62 | \$ 27.79 | 3.25% |
| Ontario Electricity Rebate | 13.1% | | \$ - | 13.1% | | \$ - | \$ - | |
| Total Bill on Average IESO Wholesale Market Price | | | \$ 7,439.13 | | | \$ 7,680.67 | \$ 241.54 | 3.25% |

| | | | |
|-------------------------------|--|-----|--|
| Customer Class: | SENTINEL LIGHTING SERVICE CLASSIFICATION | | |
| RPP / Non-RPP: | Non-RPP (Other) | | |
| Consumption | 60 | kWh | |
| Demand | 0 | kW | |
| Current Loss Factor | 1.0524 | | |
| Proposed/Approved Loss Factor | 1.0524 | | |

| | Current OEB-Approved | | | Proposed | | | Impact | |
|---|----------------------|--------|-----------------|------------|--------|-----------------|----------------|--------------|
| | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| Monthly Service Charge | \$ 6.79 | 1 | \$ 6.79 | \$ 7.01 | 1 | \$ 7.01 | \$ 0.22 | 3.24% |
| Distribution Volumetric Rate | \$ 7.8461 | 0.2 | \$ 1.57 | \$ 8.1011 | 0.2 | \$ 1.62 | \$ 0.05 | 3.25% |
| Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | - |
| Volumetric Rate Riders | \$ - | 0.2 | \$ - | \$ - | 0.2 | \$ - | \$ - | - |
| Sub-Total A (excluding pass through) | | | \$ 8.36 | | | \$ 8.63 | \$ 0.27 | 3.24% |
| Line Losses on Cost of Power | \$ 0.1596 | 3 | \$ 0.50 | \$ 0.1596 | 3 | \$ 0.50 | \$ - | 0.00% |
| Total Deferral/Variance Account Rate Riders | -\$ 0.3399 | 0 | \$(0.07) | -\$ 0.6420 | 0 | \$(0.13) | \$(0.06) | 88.88% |
| CBR Class B Rate Riders | \$ 0.0344 | 0 | \$ 0.01 | \$ 0.1347 | 0 | \$ 0.03 | \$ 0.02 | 291.57% |
| GA Rate Riders | \$ - | 60 | \$ - | \$ - | 60 | \$ - | \$ - | - |
| Low Voltage Service Charge | \$ 0.0939 | 0 | \$ 0.02 | \$ 0.0939 | 0 | \$ 0.02 | \$ - | 0.00% |
| Smart Meter Entity Charge (if applicable) | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | - |
| Additional Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | - |
| Additional Volumetric Rate Riders | \$ - | 0 | \$ - | \$ - | 0 | \$ - | \$ - | - |
| Sub-Total B - Distribution (includes Sub-Total A) | | | \$ 8.82 | | | \$ 9.05 | \$ 0.23 | 2.62% |
| RTSR - Network | \$ 3.2751 | 0 | \$ 0.66 | \$ 3.5680 | 0 | \$ 0.71 | \$ 0.06 | 8.94% |
| RTSR - Connection and/or Line and Transformation Connection | \$ 2.3762 | 0 | \$ 0.48 | \$ 2.4777 | 0 | \$ 0.50 | \$ 0.02 | 4.27% |
| Sub-Total C - Delivery (including Sub-Total B) | | | \$ 9.95 | | | \$ 10.26 | \$ 0.31 | 3.11% |
| Wholesale Market Service Charge (WMSC) | \$ 0.0045 | 63 | \$ 0.28 | \$ 0.0045 | 63 | \$ 0.28 | \$ - | 0.00% |
| Rural and Remote Rate Protection (RRRP) | \$ 0.0015 | 63 | \$ 0.09 | \$ 0.0015 | 63 | \$ 0.09 | \$ - | 0.00% |
| Standard Supply Service Charge | \$ 0.25 | 1 | \$ 0.25 | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% |
| Average IESO Wholesale Market Price | \$ 0.1596 | 60 | \$ 9.58 | \$ 0.1596 | 60 | \$ 9.58 | \$ - | 0.00% |
| Total Bill on Average IESO Wholesale Market Price | | | \$ 20.15 | | | \$ 20.46 | \$ 0.31 | 1.54% |
| HST | 13% | | \$ 2.62 | 13% | | \$ 2.66 | \$ 0.04 | 1.54% |
| Ontario Electricity Rebate | 13.1% | | \$(2.64) | 13.1% | | \$(2.68) | | |
| Total Bill on Average IESO Wholesale Market Price | | | \$ 22.77 | | | \$ 23.12 | \$ 0.35 | 1.54% |

In the manager's summary, discuss the reason for the change in the distribution and delivery sub-totals.

| | | |
|-------------------------------|--|-----|
| Customer Class: | STREET LIGHTING SERVICE CLASSIFICATION | |
| RPP / Non-RPP: | Non-RPP (Other) | |
| Consumption | 20 | kWh |
| Demand | 0 | kW |
| Current Loss Factor | 1.0524 | |
| Proposed/Approved Loss Factor | 1.0524 | |

| | Current OEB-Approved | | | Proposed | | | Impact | |
|---|----------------------|--------|-------------|-----------|--------|-------------|-----------|----------|
| | Rate (\$) | Volume | Charge (\$) | Rate (\$) | Volume | Charge (\$) | \$ Change | % Change |
| Monthly Service Charge | \$ 4.54 | 1 | \$ 4.54 | \$ 4.69 | 1 | \$ 4.69 | \$ 0.15 | 3.30% |
| Distribution Volumetric Rate | \$ 9.0629 | 0.1 | \$ 0.91 | \$ 9.3574 | 0.1 | \$ 0.94 | \$ 0.03 | 3.25% |
| Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | |
| Volumetric Rate Riders | \$ - | 0.1 | \$ - | \$ - | 0.1 | \$ - | \$ - | |
| Sub-Total A (excluding pass through) | | | \$ 5.45 | | | \$ 5.63 | \$ 0.18 | 3.29% |
| Line Losses on Cost of Power | \$ 0.1596 | 1 | \$ 0.17 | \$ 0.1596 | 1 | \$ 0.17 | \$ - | 0.00% |
| Total Deferral/Variance Account Rate Riders | \$ 20.4805 | 0 | \$ (2.05) | \$ 0.0020 | 0 | \$ (0.00) | \$ 2.05 | -99.99% |
| CBR Class B Rate Riders | \$ 0.0368 | 0 | \$ 0.00 | \$ 0.0004 | 0 | \$ 0.00 | \$ (0.00) | -98.91% |
| GA Rate Riders | \$ - | 20 | \$ - | \$ 0.0032 | 20 | \$ (0.06) | \$ (0.06) | |
| Low Voltage Service Charge | \$ 0.0878 | 0 | \$ 0.01 | \$ 0.0878 | 0 | \$ 0.01 | \$ - | 0.00% |
| Smart Meter Entity Charge (if applicable) | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | |
| Additional Fixed Rate Riders | \$ - | 1 | \$ - | \$ - | 1 | \$ - | \$ - | |
| Additional Volumetric Rate Riders | \$ - | 0 | \$ - | \$ - | 0 | \$ - | \$ - | |
| Sub-Total B - Distribution (includes Sub-Total A) | | | \$ 3.58 | | | \$ 5.74 | \$ 2.16 | 60.36% |
| RTSR - Network | \$ 2.8446 | 0 | \$ 0.28 | \$ 3.0990 | 0 | \$ 0.31 | \$ 0.03 | 8.94% |
| RTSR - Connection and/or Line and Transformation Connection | \$ 2.2217 | 0 | \$ 0.22 | \$ 2.3166 | 0 | \$ 0.23 | \$ 0.01 | 4.27% |
| Sub-Total C - Delivery (including Sub-Total B) | | | \$ 4.08 | | | \$ 6.28 | \$ 2.19 | 53.73% |
| Wholesale Market Service Charge (WMSC) | \$ 0.0045 | 21 | \$ 0.09 | \$ 0.0045 | 21 | \$ 0.09 | \$ - | 0.00% |
| Rural and Remote Rate Protection (RRRP) | \$ 0.0015 | 21 | \$ 0.03 | \$ 0.0015 | 21 | \$ 0.03 | \$ - | 0.00% |
| Standard Supply Service Charge | \$ 0.25 | 1 | \$ 0.25 | \$ 0.25 | 1 | \$ 0.25 | \$ - | 0.00% |
| Average IESO Wholesale Market Price | \$ 0.1596 | 20 | \$ 3.19 | \$ 0.1596 | 20 | \$ 3.19 | \$ - | 0.00% |
| Total Bill on Average IESO Wholesale Market Price | | | \$ 7.65 | | | \$ 9.85 | \$ 2.19 | 28.68% |
| HST | 13% | | \$ 0.99 | 13% | | \$ 1.28 | \$ 0.29 | 28.68% |
| Ontario Electricity Rebate | 13.1% | | \$ - | 13.1% | | \$ - | \$ - | |
| Total Bill on Average IESO Wholesale Market Price | | | \$ 8.65 | | | \$ 11.13 | \$ 2.48 | 28.68% |

In the manager's summary, discuss the reason

In the manager's summary, discuss the reason

Attachment “C”

2026 Commodity Accounts Workform

(Live Excel version filed separately)

Commodity Accounts Analysis Workform for 2026 Rate Applications

Formerly "GA Analysis Workform"

Version 1.0

Unlock Model

Input cells

Drop down cells

Utility Name

Note 1

For Account 1589 and Account 1588, determine if a or b below applies and select the appropriate year related to the account balance in the drop-down box to the right.

- a) If the account balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.
- b) If the account balances were last approved on an interim basis, and
 - i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis. OR
 - ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis. An explanation should be provided to explain the reason for the change in the previously approved interim balances.

Year Selected

2022

(e.g. If the 2022 balances that were reviewed in the 2024 rate application were to be selected, select 2022)

Instructions:

1) Determine which scenario above applies (a, bi or bii). Select the appropriate year to generate the appropriate Commodity Accounts Analysis Workform tabs, and information in the Principal Adjustments tab and Account 1588 tab.
 For example:

- Scenario a -If 2023 balances were last approved on a final basis - Select 2023 and a Commodity Accounts Analysis Workform for 2024 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
- Scenario bi - If 2023 balances were last approved on an interim basis and there are no changes to 2023 balances - Select 2023 and a Commodity Accounts Analysis Workform for 2024 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
- Scenario bii - If 2023 balances were last approved on an interim basis, there are changes to 2023 balances, and 2022 balances were last approved for disposition - Select 2022 and Commodity Accounts Analysis Workforms for 2023 and 2024 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.

2) Complete the Commodity Accounts Analysis Workform for each year generated.
 3) Complete the Account 1588 tab. Note that the number of years that require the reasonability test to be completed are shown in the Account 1588 tab, depending on the year selected on the Information Sheet.
 4) Complete the Principal Adjustments tab. Note that the number of years that require principal adjustment reconciliations are all shown in the one Principal Adjustments tab, depending on the year selected on the Information Sheet.

See the separate document Commodity Accounts Analysis Workform Instructions for detailed instructions on how to complete the Workform and examples of reconciling items and principal adjustments.

| Year | Annual Net Change in Expected GA Balance from GA Analysis | Net Change in Principal Balance in the GL | Reconciling Items | Adjusted Net Change in Principal Balance in the GL | Unresolved Difference | \$ Consumption at Actual Rate Paid | Unresolved Difference as % of Expected GA Payments to IESO |
|---------------------------|---|---|---------------------|--|-----------------------|------------------------------------|--|
| 2023 | \$ (719,935) | \$ (217,732) | \$ (483,431) | \$ (701,163) | \$ 18,772 | \$ 7,697,391 | 0.2% |
| 2024 | #DIV/0! | \$ (58,215) | \$ (274,569) | \$ (332,784) | #DIV/0! | \$ - | 0.0% |
| Cumulative Balance | #DIV/0! | \$ (275,947) | \$ (758,000) | \$ (1,033,947) | #DIV/0! | \$ 7,697,391 | N/A |

Account 1588 Reconciliation Summary

| Year | Account 1588 as a % of Account 4705 |
|---------------------------|-------------------------------------|
| 2023 | -1.0% |
| 2024 | 0.0% |
| Cumulative Balance | 0.0% |

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your COS application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with your application, the onus remains on the applicant to ensure the accuracy of the data and the results.

Commodity Accounts Analysis Workform

Note 2 **Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)**

| Year | 2023 | | | |
|-----------------------------|---------|-------------|-----|-------|
| Total Metered excluding WMP | C = A+B | 476,879,269 | kWh | 100% |
| RPP | A | 291,321,857 | kWh | 61.1% |
| Non-RPP | B = D+E | 185,557,412 | kWh | 38.9% |
| Non-RPP Class A | D | 79,290,757 | kWh | 16.6% |
| Non-RPP Class B* | E | 106,266,655 | kWh | 22.3% |

Show RRR data

*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected Balance table below. The difference should be equal to the loss factor.

Note 3 **GA Billing Rate**

GA is billed on the

Please confirm that the same GA rate is used to bill all customer classes. If not, please provide further details

Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any particular month

Note 4 **Analysis of Expected GA Amount**

| Year | 2023 | | | | | | | | | |
|---|--|--|--|--|-------------------------|----------------------------------|------------------------------|------------------------------------|---------------------------------|--|
| Calendar Month | Non-RPP Class B Including Loss Factor Billed Consumption (kWh) | Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh) | Add Current Month Unbilled Loss Adjusted Consumption (kWh) | Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh) | GA Rate Billed (\$/kWh) | \$ Consumption at GA Rate Billed | GA Actual Rate Paid (\$/kWh) | \$ Consumption at Actual Rate Paid | Expected GA Price Variance (\$) | |
| | F | G | H | I = F-G+H | J | K = FJ | L | M = LI | N = M-K | |
| January | 9,166,291 | | | 9,166,291 | 0.05145 | \$ 471,606 | 0.05377 | \$ 492,871 | \$ 21,266 | |
| February | 8,406,340 | | | 8,406,340 | 0.08370 | \$ 703,611 | 0.08249 | \$ 693,436 | \$ (10,172) | |
| March | 9,317,917 | | | 9,317,917 | 0.06864 | \$ 639,582 | 0.08031 | \$ 748,322 | \$ 108,740 | |
| April | 8,216,096 | | | 8,216,096 | 0.11617 | \$ 954,464 | 0.09853 | \$ 809,532 | \$ (144,932) | |
| May | 8,724,670 | | | 8,724,670 | 0.09384 | \$ 818,723 | 0.09962 | \$ 869,152 | \$ 50,429 | |
| June | 9,212,303 | | | 9,212,303 | 0.08972 | \$ 826,528 | 0.08293 | \$ 763,976 | \$ (62,552) | |
| July | 11,128,635 | | | 11,128,635 | 0.05105 | \$ 568,117 | 0.04949 | \$ 550,756 | \$ (17,361) | |
| August | 10,746,310 | | | 10,746,310 | 0.05154 | \$ 553,866 | 0.05712 | \$ 613,927 | \$ 59,962 | |
| September | 9,693,592 | | | 9,693,592 | 0.07454 | \$ 722,560 | 0.01525 | \$ 147,798 | \$ (574,762) | |
| October | 9,208,286 | | | 9,208,286 | 0.08433 | \$ 776,535 | 0.08498 | \$ 782,520 | \$ 5,985 | |
| November | 8,912,102 | | | 8,912,102 | 0.08288 | \$ 738,635 | 0.07090 | \$ 631,868 | \$ (106,767) | |
| December | 8,959,970 | | | 8,959,970 | 0.06759 | \$ 605,604 | 0.06622 | \$ 593,329 | \$ (12,275) | |
| Net Change in Expected GA Balance in the Year (i.e. Transactions in the Year) | 111,692,513 | - | - | 111,692,513 | | \$ 8,379,829 | | \$ 7,697,391 | \$ (682,438) | |

| Annual Non-RPP Class B Wholesale kWh | Annual Non-RPP Class B Retail billed kWh | Annual Unaccounted for Energy Loss kWh | Weighted Average GA Actual Rate Paid (\$/kWh)** | Expected GA Volume Variance (\$) |
|--------------------------------------|--|--|---|----------------------------------|
| O | P | Q=O-P | R | P=QR |
| 111,148,420 | 111,692,513 | -544,093 | 0.06802 | \$ (37,497) |

*Equal to (AQEW - Class A + embedded generation kWh)/(Non-RPP Class B retail kWh/Total retail Class B kWh)
 **Equal to annual Non-RPP Class B \$ GA paid (i.e. non-RPP portion of CT 148 on IESO invoice) divided by Non-RPP Class B Wholesale kWh (as quantified in column O in the table above)

Total Expected GA Variance \$ (719,935)

Calculated Loss Factor 1.0511
 Most Recent Approved Loss Factor for Secondary Metered Customer < 5,000kWh 1.0524
 Difference -0.0013

a) Please provide an explanation in the text box below if columns G and H for unbilled consumption are not used in the table above.

b) Please provide an explanation in the text box below if the difference in loss factor is greater than 1%.

N/A - within threshold

Note 5 **Reconciling Items**

| Item | Amount | Explanation | Principal Adjustments |
|--|--------------|---|---|
| | | | Principal Adjustment on DVA Continuity Schedule |
| Net Change in Principal Balance in the GL (i.e. Transactions in the Year) | \$ (217,732) | | If "no", please provide an explanation |
| 1a CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior year | \$ (30,000) | Nov and Dec 2022 RPP/non-RPP true-up reclass entries recorded in 2023 as well as true-up of Dec 2022 GA cost accrual vs actual IESO bill recorded in following month (Jan), record a CR adj to 2023. | Yes |
| 1b CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - current year | \$ (27,311) | Nov and Dec 2023 RPP/non-RPP true-up reclass entries recorded in 2024 as well as true-up of Dec 2023 GA cost accrual vs actual IESO bill recorded in following month (Jan), record a DR adj to 2024. | Yes |
| 2a Remove prior year end unbilled to actual revenue differences | \$ (258,000) | \$258k relates to the overstatement of the Dec 2022 unbilled revenue accrual and billed actual (CR to be recorded in DVA in 2022), therefore record a DR adj to 2023. | Yes |
| 2b Add current year end unbilled to actual revenue differences | \$ 351,017 | \$258k relates to the overstatement of the Dec 2023 unbilled revenue accrual and billed actual (CR to be recorded in DVA in 2023), therefore record a DR adj to 2024. | Yes |
| 3a Remove difference between prior year accrual/forecast to actual from long term load transfers | | | |
| 3b Add difference between current year accrual/forecast to actual from long term load transfers | | | |
| 4 Remove GA balances pertaining to Class A customers | | | |
| 5a Significant prior period billing adjustments recorded in current year | | | |
| 5b Significant current period billing adjustments recorded in other year(s) | \$ (357,000) | GS-50 prior period billing correction from 2021 and 2022 (completed in 2023) for a customer. Amount is sum of GA related to billing correction of (\$74,000 and \$133,000), and the reclassification of (\$54,000 and \$96,000) to 1588 | No |
| 6 Differences in GA IESO posted rate and rate charged on IESO invoice | | | |
| 7 Class A Global adjustment | \$ (113,000) | Difference in Class A Global Adjustment (GA) accrued for unbilled revenue in Dec 2022 vs. IESO Class A GA CT | Yes |
| 8 Class A Global adjustment | \$ (36,774) | Difference in Class A Global Adjustment (GA) accrued for unbilled revenue in Dec 2023 vs. IESO Class A GA CT | Yes |
| 9 2023 CT 148 Recalculated Settlement Adjustment | \$ (12,962) | True-up adjustment to be made in 2024. | Yes |
| 10 | | | |

Note 6 **Adjusted Net Change in Principal Balance in the GL** \$ (701,163)
Net Change in Expected GA Balance in the Year Per Analysis \$ (719,935)
Unresolved Difference \$ 18,772
Unresolved Difference as % of Expected GA Payments to IESO 0.2%

Commodity Accounts Analysis Workform

Note 2 **Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)**

| Year | 2024 | | | |
|-----------------------------|---------|-------------|-----|-------|
| Total Metered excluding WMP | C = A+B | 489,019,210 | kWh | 100% |
| RPP | A | 298,826,383 | kWh | 61.1% |
| Non RPP | B = D+E | 190,192,826 | kWh | 38.9% |
| Non-RPP Class A | D | 81,556,923 | kWh | 16.7% |
| Non-RPP Class B* | E | 108,635,903 | kWh | 22.2% |

*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected Balance table below. The difference should be equal to the loss factor.

Note 3 **GA Billing Rate**

GA is billed on the

2nd Estimate

Please confirm that the same GA rate is used to bill all customer classes. If not, please provide further details

Yes

Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any particular month

No

Note 4 **Analysis of Expected GA Amount**

| Year | 2024 | | | | | | | | | |
|---|--|--|--|--|-------------------------|----------------------------------|------------------------------|------------------------------------|---------------------------------|--|
| Calendar Month | Non-RPP Class B Including Loss Factor Billed Consumption (kWh) | Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh) | Add Current Month Unbilled Loss Adjusted Consumption (kWh) | Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh) | GA Rate Billed (\$/kWh) | \$ Consumption at GA Rate Billed | GA Actual Rate Paid (\$/kWh) | \$ Consumption at Actual Rate Paid | Expected GA Price Variance (\$) | |
| | F | G | H | I = F-G+H | J | K = I*J | L | M = I*L | N=M-K | |
| January | | | | | 0.0510 | \$ - | 0.04588 | \$ - | \$ - | |
| February | | | | | 0.06868 | \$ - | 0.06632 | \$ - | \$ - | |
| March | | | | | 0.08310 | \$ - | 0.08171 | \$ - | \$ - | |
| April | | | | | 0.06905 | \$ - | 0.07427 | \$ - | \$ - | |
| May | | | | | 0.07976 | \$ - | 0.07763 | \$ - | \$ - | |
| June | | | | | 0.07430 | \$ - | 0.07640 | \$ - | \$ - | |
| July | | | | | 0.06455 | \$ - | 0.06371 | \$ - | \$ - | |
| August | | | | | 0.05375 | \$ - | 0.06323 | \$ - | \$ - | |
| September | | | | | 0.08669 | \$ - | 0.07928 | \$ - | \$ - | |
| October | | | | | 0.06478 | \$ - | 0.07484 | \$ - | \$ - | |
| November | | | | | 0.08948 | \$ - | 0.08904 | \$ - | \$ - | |
| December | | | | | 0.05277 | \$ - | 0.06177 | \$ - | \$ - | |
| Net Change in Expected GA Balance in the Year (i.e. Transactions in the Year) | | | | | | \$ - | | \$ - | \$ - | |

| Annual Non-RPP Class B Wholesale kWh | Annual Non-RPP Class B Retail billed kWh | Annual Unaccounted for Energy Loss kWh | Weighted Average GA Actual Rate Paid (\$/kWh)** | Expected GA Volume Variance (\$) |
|--------------------------------------|--|--|---|----------------------------------|
| O | P | Q=O-P | R | P=Q/R |
| | | | #DIV/0! | #DIV/0! |

*Equal to (AQEW - Class A + embedded generation kWh)/(Non-RPP Class B retail kWh/Total retail Class B kWh)

**Equal to annual Non-RPP Class B \$ GA paid (i.e. non-RPP portion of CT 148 on IESO invoice) divided by Non-RPP Class B Wholesale kWh (as quantified in column O in the table above)

| | |
|----------------------------|---------|
| Total Expected GA Variance | #DIV/0! |
|----------------------------|---------|

| | |
|---|---------|
| Calculated Loss Factor | 0.0000 |
| Most Recent Approved Loss Factor for Secondary Metered Customer < 5,000kW | 1.0524 |
| Difference | -1.0524 |

a) Please provide an explanation in the text box below if columns G and H for unbilled consumption are not used in the table above.

b) Please provide an explanation in the text box below if the difference in loss factor is greater than 1%.

Note 5 **Reconciling Items**

| Item | Amount | Explanation | Principal Adjustments |
|--|--------------|-------------|---|
| | | | Principal Adjustment on DVA Continuity Schedule |
| Net Change in Principal Balance in the GL (i.e. Transactions in the Year) | | | If "no", please provide an explanation |
| CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior year | \$ (58,215) | | |
| 1a | \$ 27,311 | | |
| CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - current year | | | |
| 1b | | | |
| 2a Remove prior year end unbilled to actual revenue differences | \$ (351,017) | | |
| 2b Add current year end unbilled to actual revenue differences | | | |
| 3a Remove difference between prior year accrual/unbilled to actual from load transfers | | | |
| 3b Add difference between current year accrual/unbilled to actual from load transfers | | | |
| 4a Significant prior period billing adjustments recorded in current year | | | |
| 4b Significant current period billing adjustments recorded in other year(s) | | | |
| 5 CT 2148 for prior period corrections | | | |
| 6 Class A Global Adjustment | \$ 36,774 | | |
| 7 Class A Global Adjustment | | | |
| 8 21, 22, 23 CT 148 Recalculated Settlement Adjustment | \$ 12,362 | | |
| 9 2024 CT 148 Recalculated Settlement Adjustment | | | |
| 10 2024 Class A changes impacting Class B GA | | | |

| | |
|---|--------------|
| Note 6 Adjusted Net Change in Principal Balance in the GL | \$ (332,784) |
| Net Change in Expected GA Balance in the Year Per Analysis | #DIV/0! |
| Unresolved Difference | #DIV/0! |
| Unresolved Difference as % of Expected GA Payments to IESO | 0.0% |

Account 1588 Reasonability

Note 7 Account 1588 Reasonability Test

| Year | Account 1588 - DVA Power | | Total Activity in Calendar Year | Account 4765 - Power Purchased | Account 1588 as % of Account 4765 |
|-------------------|----------------------------|-------------------------------------|---------------------------------|--------------------------------|-----------------------------------|
| | Transactions ¹⁾ | Principal Adjustments ²⁾ | | | |
| 2020 | 1,859,633 | 1,455,658 | 402,375 | 50,820,117 | 1.0% |
| 2019 | - | - | - | - | 0.0% |
| Cumulative | 1,859,633 | 1,455,658 | 402,375 | - | 0.6% |

Notes

- 1) The transactions should equal the "Transaction" column in the DVA Continuity Schedule. This is also expected to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule).
- 2) Reconciling items and Principal Adjustments reflect the total of Note 7a "Reconciling Items and Principal Adjustments". Reconciling items represent the items that are recorded in the current period but are related to the prior periods. These items are booked in the GL in the appropriate period and as such do not need to be included in the principal adjustments. However, the reconciling items should be excluded for the purpose of the reasonability test for Account 1588.
- 3) Principal adjustments should equal the "Principal Adjustments" column in the DVA Continuity Schedule. Principal adjustments adjust the transactions in the general ledger to the amount that should be requested for disposition.

Note 7a Reconciling Items and Principal Adjustments - complete for each year where Account 1588 as a % of Account 4765 is greater than +/- .1% of that year's cost of power purchased (Note 7, above)

| Item | Amount | Explanation | Principal Adjustment on DVA Continuity Schedule | If "No", please provide an explanation ³⁾ |
|---|----------|-------------|---|--|
| CT 148 True-up of GA Charges based on Actual RFP volumes - prior year | - | | | |
| CT 148 True-up of GA Charges based on Actual RFP volumes - current year | - | | | |
| CT 1142/142 True-up adjustment based on actual price and volume - prior year | - | | | |
| CT 1142/142 True-up adjustment based on actual price and volume - current year | - | | | |
| Remove prior year and unbilled to actual reserve differences | - | | | |
| Add current year end unbilled to actual reserve differences | - | | | |
| Significant prior period billing adjustments recorded in current year | - | | | |
| Significant current period billing adjustments recorded in other periods | - | | | |
| Materiality Variance due to significant misclassification/overstated line item factor | - | | | |
| | | | | |
| | | | | |
| Total Reconciling Items | 0 | | | |

Commodity Accounts Analysis Workform - Account 1588 and 1589 Principal Adjustment Reconciliation

Note 8 **Breakdown of principal adjustments included in last approved balance:**

| Account 1589 - RSVA Global Adjustment | | | |
|---------------------------------------|---|-----------|---|
| | Adjustment Description | Amount | To be reversed in current application? Explanation if not to be reversed in current application |
| 1 | CT 148 true-up of GA based on Actual Non-RPP Volumes - PY | (51,563) | No '21 Reversed in '22 |
| 2 | Unbilled to actual revenue differences - PY | 7,000 | No '21 reversed in '22 |
| 3 | Correction of Ganarque RPP Settlement | (261,703) | No '21 reversed in '22 |
| 4 | CT 148 true-up of GA Charges based on actual Non-RPP volumes | 30,000 | Yes |
| 5 | Unbilled to actual revenue differences | 258,000 | Yes |
| 6 | Unbilled GA Class A revenue accrual and IESO CT 142 accrual | 113,000 | Yes |
| 7 | | | |
| 8 | | | |
| | Total | 94,734 | |
| | Total principal adjustments included in last approved balance | 94,734 | |
| | Difference | - | |

| Account 1588 - RSVA Power | | | |
|---------------------------|---|-------------|---|
| | Adjustment Description | Amount | To be Reversed in Current Application? Explanation if not to be reversed in current application |
| 1 | CT 142/148 True-up of Comm + GA on Actual RPP/Non-RPP Volumes - CY | (53,732) | No '21 Reversed in '22 |
| 2 | Unbilled to actual revenue differences - CY | (96,000) | No '21 Reversed in '22 |
| 3 | microFIT/FIT true-up - CY | 80,472 | No '21 Reversed in '22 |
| 4 | CT 148 true-up of GA Charges based on actual RPP volumes | 30,000 | Yes |
| 5 | CT 1142/142 true-up based on actuals | 55,000 | Yes |
| 6 | Unbilled to actual revenue differences | (282,000) | Yes |
| 7 | microFIT/FIT true-up - CY | 20,000 | Yes |
| 8 | IESO CT 101 accrual and billed differences + Correction to a 2022 IESO CT 142 | (1,298,000) | Yes |
| | Total | (1,544,260) | |
| | Total principal adjustments included in last approved balance | (1,544,260) | |
| | Difference | - | |

Note 9 **Principal adjustment reconciliation in current application:**

Notes

- 1) The "Transaction" column in the DVA Continuity Schedule is to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule)
- 2) Any principal adjustments needed to adjust the transactions in the general ledger to the amount that should be requested for disposition should be shown separately in the "Principal Adjustments" column of the DVA Continuity Schedule
- 3) The "Variance RRR vs. 2024 Balance" column in the DVA Continuity Schedule should equal principal adjustments made in the current disposition period. It should not be impacted by reversals from prior year approved principal adjustments.
- 4) Principal adjustments to the pro-ratio of CT 148 true-ups (i.e. principal adjustment #1 in tables below) are expected to be equal and offsetting between Account 1588 and Account 1589, if not, please explain. If this results in further adjustments to RPP settlements, this should be shown separately as a principal adjustment to CT 1142/142 (i.e. principal adjustment #2 in tables below)

Complete the table below for the current disposition period. Complete a table for each year included in the balance under review in this rate application. The number of tables to be completed is automatically generated based on data provided in the Information Sheet

| Account 1589 - RSVA Global Adjustment | | | |
|---------------------------------------|---|-----------|---------------------|
| Year | Adjustment Description | Amount | Year Recorded in GL |
| 2023 | <i>Reversals of prior approved principal adjustments (auto-populated from table above)</i> | | |
| | 1 | | |
| | 2 | | |
| | 3 | | |
| | 4 | (30,000) | 2023 |
| | 5 | (258,000) | 2023 |
| | 6 | (113,000) | 2023 |
| | 7 | | |
| | 8 | | |
| | Total Reversal Principal Adjustments | (401,000) | |
| 2023 | <i>Current year principal adjustments</i> | | |
| | 1 | (27,311) | 2024 |
| | 2 | 351,017 | 2024 |
| | 3 | (36,774) | 2024 |
| | 4 | (12,362) | 2025 |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | Total Current Year Principal Adjustments | 274,569 | |
| | Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model | (126,431) | |

| Account 1588 - RSVA Power | | | |
|---------------------------|---|-----------|---------------------|
| Year | Adjustment Description | Amount | Year Recorded in GL |
| 2023 | <i>Reversals of prior approved principal adjustments (auto-populated from table above)</i> | | |
| | 1 | | |
| | 2 | | |
| | 3 | | |
| | 4 | (30,000) | 2,023 |
| | 5 | (55,000) | 2,023 |
| | 6 | 282,000 | 2,023 |
| | 7 | (20,000) | 2,023 |
| | 8 | 1,298,000 | 2,023 |
| | Total Reversal Principal Adjustments | 1,475,000 | |
| 2023 | <i>Current year principal adjustments</i> | | |
| | 1 | (13,461) | 2,024 |
| | 2 | 171,708 | 2,024 |
| | 3 | 104,648 | 2,024 |
| | 4 | (56,204) | 2,025 |
| | 5 | (276,133) | 2,025 |
| | 6 | 41,101 | 2,024 |
| | 7 | 9,000 | 2,024 |
| | 8 | | |
| | Total Current Year Principal Adjustments | (19,342) | |
| | Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model | 1,455,658 | |

| Account 1589 - RSVA Global Adjustment | | | |
|---------------------------------------|---|--------|---------------------|
| Year | Adjustment Description | Amount | Year Recorded in GL |
| 2024 | <i>Reversals of prior year principal adjustments</i> | | |
| | 1 | | |
| | 2 | | |
| | 3 | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | Total Reversal Principal Adjustments | - | |
| 2024 | <i>Current year principal adjustments</i> | | |
| | 1 | | |
| | 2 | | |
| | 3 | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | Total Current Year Principal Adjustments | - | |
| | Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model | - | |

| Account 1588 - RSVA Power | | | |
|---------------------------|---|--------|---------------------|
| Year | Adjustment Description | Amount | Year Recorded in GL |
| 2024 | <i>Reversals of prior year principal adjustments</i> | | |
| | 1 | | |
| | 2 | | |
| | 3 | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | Total Reversal Principal Adjustments | - | |
| 2024 | <i>Current year principal adjustments</i> | | |
| | 1 | | |
| | 2 | | |
| | 3 | | |
| | 4 | | |
| | 5 | | |
| | 6 | | |
| | 7 | | |
| | 8 | | |
| | Total Current Year Principal Adjustments | - | |
| | Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model | - | |

Attachment “D”

2025 Current Tariff of Rates

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0011

RESIDENTIAL SERVICE CLASSIFICATION

The Residential Class (Regular) refers to a service taking electricity normally at 750 volts or less where the electricity is used for domestic and household purposes in a single family unit. A single family unit being a permanent structure located on a single parcel of land and approved by a civic authority as a dwelling and occupied for that purpose by a single customer. Residential rates are also applied to apartment buildings with 6 units or less that are bulk metered. Apartment buildings with more than 6 units that are bulk metered are deemed to be General Service. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|--------|----------|
| Service Charge | \$ | 44.63 |
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Low Voltage Service Rate | \$/kWh | 0.0003 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers | \$/kWh | 0.0001 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025 | \$/kWh | (0.0021) |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0106 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0082 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
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EB-2024-0011

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to single commercial or industrial customer and whose average peak demand is (or is forecasted to be) less than 50 kW. Single commercial or industrial customers are interpreted as a structure or structures on a single parcel of land occupied by one customer. An apartment building with more than 6 units that is bulk metered and has an average peak demand less than 50 kW is deemed to be General Service less than 50 kW. The common area of a separately metered apartment building having a demand less than 50 kW is also deemed to be General Service less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|--------|----------|
| Service Charge | \$ | 37.61 |
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Distribution Volumetric Rate | \$/kWh | 0.0305 |
| Low Voltage Service Rate | \$/kWh | 0.0003 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers | \$/kWh | 0.0001 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025 | \$/kWh | (0.0047) |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0091 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0071 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
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EB-2024-0011

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to single commercial or industrial customer and whose average peak demand is (or is forecasted to be) equal to or greater than 50 kW but less than 5000 kW. Single commercial or industrial customers are interpreted as a structure or structures on a single parcel of land occupied by one customer. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|-------|----------|
| Service Charge | \$ | 188.60 |
| Distribution Volumetric Rate | \$/kW | 8.9047 |
| Low Voltage Service Rate | \$/kW | 0.1151 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers | \$/kW | 0.0349 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025 | \$/kW | (0.2079) |
| Retail Transmission Rate - Network Service Rate | \$/kW | 3.8432 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.9118 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
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EB-2024-0011

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|-------|----------|
| Service Charge | \$ | 678.63 |
| Distribution Volumetric Rate | \$/kW | 10.2541 |
| Low Voltage Service Rate | \$/kW | 0.1151 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers | \$/kW | 0.0416 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025 | \$/kW | (0.6274) |
| Retail Transmission Rate - Network Service Rate | \$/kW | 3.8432 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.9118 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
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EB-2024-0011

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to the supply of electrical service to a customer that is deemed to have a constant load over a billing period, normally with minimum electrical consumption and the consumption is unmetered. Energy consumption is based on connected wattage and calculated hours of use. Examples of unmetered scattered load are cable television amplifiers, billboards, area lighting. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|--------|----------|
| Service Charge (per account) | \$ | 59.30 |
| Distribution Volumetric Rate | \$/kWh | 0.0322 |
| Low Voltage Service Rate | \$/kWh | 0.0003 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers | \$/kWh | 0.0001 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025 | \$/kWh | (0.0016) |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0094 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0072 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
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EB-2024-0011

STANDBY POWER SERVICE CLASSIFICATION

The Standby subclass charge is applied to a customer with load displacement facilities behind its meter but is dependent on Canadian Niagara Power Inc. to supply a minimum amount of electricity in the event the customer's own facilities are out of service. The minimum amount of supply that Canadian Niagara Power Inc. must supply is a contracted amount agreed upon between the customer and Canadian Niagara Power Inc. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - APPROVED ON AN INTERIM BASIS

| | | |
|---|-------|--------|
| Standby Charge - for a month where standby power is not provided. The charge is applied to the contracted amount (e.g. nameplate rating of generation facility) | \$/kW | 1.4629 |
|---|-------|--------|

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
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EB-2024-0011

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to all services required to supply sentinel lighting equipment. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|-------|----------|
| Service Charge (per device) | \$ | 6.79 |
| Distribution Volumetric Rate | \$/kW | 7.8461 |
| Low Voltage Service Rate | \$/kW | 0.0939 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers | \$/kW | 0.0344 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025 | \$/kW | (0.3399) |
| Retail Transmission Rate - Network Service Rate | \$/kW | 3.2751 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.3762 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2025
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EB-2024-0011

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to the supply of electrical service for roadway lighting. Energy consumption is based on connected wattage and calculated hours of use. Customers are usually a Municipality, Region or the Ministry of Transportation. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|-------|-----------|
| Service Charge (per device) | \$ | 4.54 |
| Distribution Volumetric Rate | \$/kW | 9.0629 |
| Low Voltage Service Rate | \$/kW | 0.0878 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers | \$/kW | 0.0368 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025 | \$/kW | (20.4805) |
| Retail Transmission Rate - Network Service Rate | \$/kW | 2.8446 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.2217 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
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EB-2024-0011

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator’s microFIT program and connected to the distributor’s distribution system. Further servicing details are available in the distributor’s Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor’s Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|----------------|----|------|
| Service Charge | \$ | 5.00 |
|----------------|----|------|

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
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ALLOWANCES

| | | |
|---|-------|--------|
| Transformer Allowance for Ownership - per kW of billing demand/month | \$/kW | (0.60) |
| Primary Metering Allowance for Transformer Losses - applied to measured demand & energy | % | (1.00) |

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

| | | |
|---|----|-------|
| Arrears certificate (credit reference) | \$ | 15.00 |
| Statement of account | \$ | 15.00 |
| Pulling post dated cheques | \$ | 15.00 |
| Duplicate invoices for previous billing | \$ | 15.00 |
| Request for other billing information | \$ | 15.00 |
| Easement letter | \$ | 15.00 |
| Income tax letter | \$ | 15.00 |
| Notification charge | \$ | 15.00 |
| Account history | \$ | 15.00 |
| Credit reference/credit check (plus credit agency costs) | \$ | 15.00 |
| Account set up charge/change of occupancy charge (plus credit agency costs if applicable) | \$ | 30.00 |
| Returned cheque (plus bank charges) | \$ | 15.00 |
| Charge to certify cheque | \$ | 15.00 |
| Legal letter charge | \$ | 15.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct) | \$ | 30.00 |

Non-Payment of Account

| | | |
|--|----|--------|
| Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate) | % | 1.50 |
| Reconnection at meter - during regular hours | \$ | 65.00 |
| Reconnection at meter - after regular hours | \$ | 185.00 |
| Reconnection at pole - during regular hours | \$ | 185.00 |
| Reconnection at pole - after regular hours | \$ | 415.00 |

Other

| | | |
|---|----|----------|
| Special meter reads | \$ | 30.00 |
| Service call - customer owned equipment | \$ | 30.00 |
| Service call - after regular hours | \$ | 165.00 |
| Temporary service install & remove - overhead - no transformer | \$ | 500.00 |
| Temporary service install & remove - underground - no transformer | \$ | 300.00 |
| Temporary service install & remove - overhead - with transformer | \$ | 1,000.00 |
| Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments) | \$ | 39.14 |

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
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EB-2024-0011

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

| | | |
|--|----------|-----------|
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 121.23 |
| Monthly fixed charge, per retailer | \$ | 48.50 |
| Monthly variable charge, per customer, per retailer | \$/cust. | 1.20 |
| Distributor-consolidated billing monthly charge, per customer, per retailer | \$/cust. | 0.71 |
| Retailer-consolidated billing monthly credit, per customer, per retailer | \$/cust. | (0.71) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.61 |
| Processing fee, per request, applied to the requesting party | \$ | 1.20 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | \$ | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 4.85 |
| Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019) | \$ | 2.42 |

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

| | |
|---|--------|
| Total Loss Factor - Secondary Metered Customer < 5,000 kW | 1.0524 |
| Total Loss Factor - Primary Metered Customer < 5,000 kW | 1.0419 |

Attachment “E”

2026 Proposed Tariff of Rates

Canadian Niagara Power Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0050

RESIDENTIAL SERVICE CLASSIFICATION

The Residential Class (Regular) refers to a service taking electricity normally at 750 volts or less where the electricity is used for domestic and household purposes in a single family unit. A single family unit being a permanent structure located on a single parcel of land and approved by a civic authority as a dwelling and occupied for that purpose by a single customer. Residential rates are also applied to apartment buildings with 6 units or less that are bulk metered. Apartment buildings with more than 6 units that are bulk metered are deemed to be General Service. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|--|--------|----------|
| Service Charge | \$ | 46.08 |
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Low Voltage Service Rate | \$/kWh | 0.0003 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers (approved on an interim basis) | \$/kWh | (0.0032) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 (approved on an interim basis) | \$/kWh | (0.0022) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers | \$/kWh | 0.0004 |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0115 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0086 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Canadian Niagara Power Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0050

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to single commercial or industrial customer and whose average peak demand is (or is forecasted to be) less than 50 kW. Single commercial or industrial customers are interpreted as a structure or structures on a single parcel of land occupied by one customer. An apartment building with more than 6 units that is bulk metered and has an average peak demand less than 50 kW is deemed to be General Service less than 50 kW. The common area of a separately metered apartment building having a demand less than 50 kW is also deemed to be General Service less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|--|--------|----------|
| Service Charge | \$ | 38.83 |
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Distribution Volumetric Rate | \$/kWh | 0.0315 |
| Low Voltage Service Rate | \$/kWh | 0.0003 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 | | |
| Applicable only for Non-RPP Customers (approved on an interim basis) | \$/kWh | (0.0032) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 (approved on an interim basis) | \$/kWh | (0.0021) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 | | |
| Applicable only for Class B Customers | \$/kWh | 0.0004 |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0099 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0074 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Canadian Niagara Power Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0050

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to single commercial or industrial customer and whose average peak demand is (or is forecasted to be) equal to or greater than 50 kW but less than 5000 kW. Single commercial or industrial customers are interpreted as a structure or structures on a single parcel of land occupied by one customer. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|--|--------|----------|
| Service Charge | \$ | 194.73 |
| Distribution Volumetric Rate | \$/kW | 9.1941 |
| Low Voltage Service Rate | \$/kW | 0.1151 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 | | |
| Applicable only for Non-RPP Customers (approved on an interim basis) | \$/kWh | (0.0032) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 (approved on an interim basis) | | |
| | \$/kW | (0.6552) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 | | |
| Applicable only for Class B Customers | \$/kW | 0.1386 |
| Retail Transmission Rate - Network Service Rate | \$/kW | 4.1870 |
| Retail Transmission Rate - Network Service Rate - EV CHARGING | \$/kW | 0.7118 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 3.0362 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING | \$/kW | 0.5162 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026
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EB-2025-0050
0.25

Standard Supply Service - Administrative Charge (if applicable)

\$

Canadian Niagara Power Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

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EB-2025-0050

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|--|--------|----------|
| Service Charge | \$ | 700.69 |
| Distribution Volumetric Rate | \$/kW | 10.5874 |
| Low Voltage Service Rate | \$/kW | 0.1151 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers (approved on an interim basis) | \$/kWh | (0.0032) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 (approved on an interim basis) | \$/kW | (0.7505) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers | \$/kW | 0.1646 |
| Retail Transmission Rate - Network Service Rate | \$/kW | 4.1870 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 3.0362 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Canadian Niagara Power Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0050

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to the supply of electrical service to a customer that is deemed to have a constant load over a billing period, normally with minimum electrical consumption and the consumption is unmetered. Energy consumption is based on connected wattage and calculated hours of use. Examples of unmetered scattered load are cable television amplifiers, billboards, area lighting. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|--|--------|----------|
| Service Charge (per account) | \$ | 61.23 |
| Distribution Volumetric Rate | \$/kWh | 0.0332 |
| Low Voltage Service Rate | \$/kWh | 0.0003 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers (approved on an interim basis) | \$/kWh | (0.0032) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 (approved on an interim basis) | \$/kWh | (0.0020) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers | \$/kWh | 0.0004 |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0102 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0075 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2025-0050

STANDBY POWER SERVICE CLASSIFICATION

The Standby subclass charge is applied to a customer with load displacement facilities behind its meter but is dependent on Canadian Niagara Power Inc. to supply a minimum amount of electricity in the event the customer's own facilities are out of service. The minimum amount of supply that Canadian Niagara Power Inc. must supply is a contracted amount agreed upon between the customer and Canadian Niagara Power Inc. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - APPROVED ON AN INTERIM BASIS

Standby Charge - for a month where standby power is not provided. The charge is applied to the contracted amount (e.g. nameplate rating of generation facility)

\$/kW

1.5104

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2025-0050

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to all services required to supply sentinel lighting equipment. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|---|-------|----------|
| Service Charge (per device) | \$ | 7.01 |
| Distribution Volumetric Rate | \$/kW | 8.1011 |
| Low Voltage Service Rate | \$/kW | 0.0939 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers | \$/kW | 0.1347 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 (approved on an interim basis) | \$/kW | (0.6420) |
| Retail Transmission Rate - Network Service Rate | \$/kW | 3.5680 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.4777 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Canadian Niagara Power Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0050

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to the supply of electrical service for roadway lighting. Energy consumption is based on connected wattage and calculated hours of use. Customers are usually a Municipality, Region or the Ministry of Transportation. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|--|--------|----------|
| Service Charge (per device) | \$ | 4.69 |
| Distribution Volumetric Rate | \$/kW | 9.3574 |
| Low Voltage Service Rate | \$/kW | 0.0878 |
| Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers (approved on an interim basis) | \$/kWh | (0.0032) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 (approved on an interim basis) | \$/kWh | (0.0020) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers | \$/kWh | 0.0004 |
| Retail Transmission Rate - Network Service Rate | \$/kW | 3.0990 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.3166 |

MONTHLY RATES AND CHARGES - Regulatory Component

| | | |
|--|--------|--------|
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0015 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2025-0050

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| | | |
|----------------|----|------|
| Service Charge | \$ | 5.00 |
|----------------|----|------|

ALLOWANCES

| | | |
|---|-------|--------|
| Transformer Allowance for Ownership - per kW of billing demand/month | \$/kW | (0.60) |
| Primary Metering Allowance for Transformer Losses - applied to measured demand & energy | % | (1.00) |

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026

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EB-2025-0050

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be imposed by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

| | | |
|---|----|-------|
| Arrears certificate (credit reference) | \$ | 15.00 |
| Statement of account | \$ | 15.00 |
| Pulling post dated cheques | \$ | 15.00 |
| Duplicate invoices for previous billing | \$ | 15.00 |
| Request for other billing information | \$ | 15.00 |
| Easement letter | \$ | 15.00 |
| Income tax letter | \$ | 15.00 |
| Notification charge | \$ | 15.00 |
| Account history | \$ | 15.00 |
| Credit reference/credit check (plus credit agency costs) | \$ | 15.00 |
| Account set up charge/change of occupancy charge (plus credit agency costs if applicable) | \$ | 30.00 |
| Returned cheque (plus bank charges) | \$ | 15.00 |
| Charge to certify cheque | \$ | 15.00 |
| Legal letter charge | \$ | 15.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct) | \$ | 30.00 |

Non-Payment of Account

| | | |
|--|----|--------|
| Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate) | % | 1.50 |
| Reconnection at meter - during regular hours | \$ | 65.00 |
| Reconnection at meter - after regular hours | \$ | 185.00 |
| Reconnection at pole - during regular hours | \$ | 185.00 |
| Reconnection at pole - after regular hours | \$ | 415.00 |

Other

| | | |
|---|----|----------|
| Special meter reads | \$ | 30.00 |
| Service call - customer owned equipment | \$ | 30.00 |
| Service call - after regular hours | \$ | 165.00 |
| Temporary service install & remove - overhead - no transformer | \$ | 500.00 |
| Temporary service install & remove - underground - no transformer | \$ | 300.00 |
| Temporary service install & remove - overhead - with transformer | \$ | 1,000.00 |
| Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments) | \$ | 40.59 |

Canadian Niagara Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2025-0050

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

| | | |
|--|----------|-----------|
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 125.72 |
| Monthly fixed charge, per retailer | \$ | 50.29 |
| Monthly variable charge, per customer, per retailer | \$/cust. | 1.24 |
| Distributor-consolidated billing monthly charge, per customer, per retailer | \$/cust. | 0.74 |
| Retailer-consolidated billing monthly credit, per customer, per retailer | \$/cust. | (0.74) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.63 |
| Processing fee, per request, applied to the requesting party | \$ | 1.24 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | \$ | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 5.03 |
| Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019) | \$ | 2.42 |

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

| | |
|---|--------|
| Total Loss Factor - Secondary Metered Customer < 5,000 kW | 1.0524 |
| Total Loss Factor - Primary Metered Customer < 5,000 kW | 1.0419 |

Attachment “F”
2026 IRM Checklist
(Excel Version Filed Separately)

2026 IRM Checklist

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| Filing Requirement Section/Page Reference | IRM Requirements | Evidence Reference, Notes |
|--|--|---|
| 3.1.2 Administrative Documents to be Filed | | |
| 2 | Manager's summary documenting and explaining all rate adjustments requested, and completed OEB Approval(s) Requested table | Manager's Summary section 1.0; Table 1. |
| 3 | Contact info - primary contact may be a person within the distributor's organization other than the primary license contact | Application, subsection 9 |
| 3 | Completed Rate Generator Model and supplementary work forms in Excel format | Attachment B |
| 3 | Current tariff sheet, PDF | Attachment D |
| 3 | Supporting documentation (e.g. relevant past decisions, RRWF etc.) | References throughout the Application |
| 3 | Statement as to who will be affected by the application, specific customer groups affected by particular request | Application, subsection 6 |
| 3 | Distributor's internet address | Application, subsection 9 |
| 3 | Text searchable PDF format for all documents | confirmed |
| 3 | 2026 IRM Checklist | Attachment F |
| 3 | Three certifications required to support the application as indicated in Chapter 1 of the Filing Requirements | Attachment A |
| 3.1.3 Standardized OEB Models Provided | | |
| 4 | Confirm the accuracy of the data. If a distributor has revised any RRR data after it has been incorporated into the model, this change should be disclosed in the application | Application, subsection 4 |
| 5 | File the Commodity Accounts Analysis Workform | Attachment C |
| 5 | A distributor seeking a revenue-to-cost ratio adjustment due to a previous OEB decision must continue to file the OEB's Revenue-to-Cost Ratio Adjustment Workform in addition to the Rate Generator model | N/A - confirmed in table 1 |
| 5 | For an Incremental or Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s), a distributor must file the Capital Module applicable to ACM and ICM | N/A - confirmed in table 1 |
| 5 | A distributor seeking to dispose of lost revenue amounts from conservation and demand management activities, during an IRM term, must file the Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) Workform | N/A - confirmed in table 1, section 1.7 |
| 5 | A distributor with a zero balance in the LRAMVA that is requesting a rate rider for previously approved LRAM-eligible amounts does not need to file the LRAMVA Workform but should provide the calculations used to generate the requested LRAM-eligible rate riders | N/A - confirmed in table 1, section 1.7 |
| 3.2.2 Revenue to Cost Ratio Adjustments | | |
| 7 - 8 | Revenue to Cost Ratio Adjustment Workform, if distributor is seeking revenue to cost ratio adjustments due to previous OEB decision | N/A - confirmed in table 1/section 1.3 |
| 3.2.3 Rate Design for Residential Electricity Customers | | |
| Applicable only to distributors that have not completed the residential rate design transition | | |
| 8 | Mitigation plan if total bill increases for any customer class exceed 10% | Section 1.11 |
| 3.2.4 Electricity Distribution Retail Transmission Service Rates | | |
| No action required at filing - model completed with most recent uniform transmission rates (UTRs) approved by the OEB | | |
| 3.2.5 Low Voltage Service Rates (optional) | | |
| 9 | Provide most recent Low Voltage costs charged by the host distributor to the applicant | N/A- section 1.6 |

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|---|--|--|
| 9 | Provide Actual Low Voltage costs for the last five historical years. The distributor must also provide the year-over-year variances and explanations for substantive changes in the costs over time | N/A- section 1.6 |
| 9 | Provide support for the updated Low Voltage costs: last actual volumes and host distributor(s) rates applicable to the distributor | N/A- section 1.6 |
| 9 | Provide allocation of Low Voltage costs to customer classes (generally in proportion to transmission connection rate revenues) | N/A- section 1.6 |
| 9 | Provide proposed Low Voltage rates by customer class to reflect these costs | N/A- section 1.6 |
| 3.2.6 Review and Disposition of Group 1 DVA Balances | | |
| 9 - 10 | Justification if any account balance in excess of the threshold should not be disposed | Section 1.5; Section 1.5.3 (no disposition of 2024 GA activity). |
| 10 | Completed Tab 3 - continuity schedule in Rate Generator Model | Attachment B |
| 10 | The opening principal amounts as well as the opening interest amounts for Group 1 balances, shown in the continuity schedule, must reconcile with the last applicable, approved closing balances. Distributors must provide an explanation when the Group 1 account balances presented on the Tab 3 – Continuity Schedule of the Rate Generator model differ from the account balances in the trial balance as reported through the RRR (which have been pre-populated in the Tab 3 – Continuity Schedule of the Rate Generator model) | Confirmed in Section 1.5. RRR Reconciliation in Table 5 |
| 11 | Explanation of variance between amounts proposed for disposition and amounts reported in RRR for each account | Table 5 |
| 11 | Statement as to whether any adjustments have been made to balances previously approved by the OEB on a final basis; If so, explanations provided for the nature and amounts of the adjustments and supporting documentation under a section titled "Adjustments to Deferral and Variance Accounts" | Section 1.5.1 |
| 11 | Rate riders proposed for recovery or refund of balances that are proposed for disposition. The default disposition period is one year. Justification with proper supporting information is required if distributor is proposing an alternative recovery period | Section 1.5.6- one year proposed |
| 3.2.6.1 Commodity Accounts 1588 and 1589 | | |
| 12 | Indicate the year in which Account 1588 and Account 1589 balances were last approved for disposition, whether the balances were approved on an interim or final basis, and if they were disposed on an interim basis, which year they were last disposed on a final basis | Section 1.5.3 |
| 12 | Submit the Commodity Accounts Analysis Workform for each year that has not previously been approved by the OEB for disposition, irrespective of whether they are seeking disposition of the Account 1588 and Account 1589 balances as part of their application | Attachment C |
| 12 - 13 | If the distributor is proposing any retroactive adjustments on the final disposed balances of Account 1588 and Account 1589, the workform is required from the year(s) that contain(s) the error(s) and the associated adjustment(s) to the year that the balance is being requested | N/A- Section 1.5.1 |
| 13 | Supporting evidence if there is any unexplained discrepancy that is greater than +/- 1% of the total annual IESO GA charges | Section 1.5.3/ Attachment C |

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|--|--|--|
| 13 | If a distributor is seeking OEB approval of an exception from the limitation period for a payment or adjustment, the distributor should provide detailed reasons for seeking approval of the exception in its application. The applicant should explain the actions taken to resolve the issue such that an exception to the limitation period would not be needed and why the applicant was not successful in its efforts to resolve the issue. | N/A |
| 3.2.6.2 Capacity Based Recovery (CBR) | | |
| 14 | Distributors that propose disposition of Account 1580 sub-account CBR Class B must do so in accordance with the OEB's Capacity Based Recovery (CBR) accounting guidance - The balance in sub-account CBR Class B must be disposed over the default period of one year - For the disposition of Account 1580, sub-account CBR Class A, distributors must follow the CBR accounting guidance, which results in balances disposed outside of a rates proceeding | Section 1.5.5 |
| 3.2.6.3 Disposition of Account 1595 | | |
| 14 - 15 | Confirmation that residual balances in Account 1595 Sub-accounts for each vintage year have only been disposed once | Section 1.5.2 |
| 14 - 15 | Confirmation that disposition of residual balances is requested two years after the expiry of the rate rider | Section 1.5.2 |
| 14 - 15 | Detailed explanations provided for any significant residual balances attributable to specific rate riders for each customer rate class, including for example, differences between forecast and actual volumes | Section 1.5.2 |
| 3.2.7.1 Disposition of the LRAMVA and Rate Riders for Previously Approved LRAM-Eligible Amounts | | |
| For Distributors with a zero balance in the LRAMVA | | |
| 17 | A distributor with a zero balance in the LRAMVA should indicate this fact in its application and advise that it is not requesting any disposition. If a distributor with zero balance in the LRAMVA is requesting rate rider(s) for current rate year rates to recover an LRAM-eligible amount approved in a previous proceeding, the distributor should reference the previous OEB decision where the base LRAM-eligible amount for the current rate year (i.e., the amount prior to the mechanistic adjustment) was approved, and provide the calculations used to generate the requested LRAM-eligible rate riders (i.e., the mechanistic adjustment and the allocation to rate classes). Distributors are to input the resulting rate rider(s) in Tab 19 – Additional Rates of the IRM Rate Generator Model. Distributors in this circumstance do not need to file the LRAMVA workform or any additional documentation | Section 1.7- Zero Balance, no RR from previous proceedings |
| For Distributors with non-zero balance in the LRAMVA | | |
| 17 - 18 | A distributor that does not have a confirmed zero balance in the LRAMVA should seek disposition as part of their IRM application, with supporting information, or provide a rationale for not doing so | N/A Section 1.7 |
| 17 - 18 | Provide supporting evidence related to disposition of any balance in the LRAMVA (refer to Section 3.2.7.1 of the 2023 edition of the Chapter 3 Filing Requirements) | N/A Section 1.7 |
| 17 - 18 | For persisting impacts until the next rebasing, calculate and request approval of LRAM-eligible amounts to address amounts that would otherwise be recorded in the LRAMVA for all years until their next rebasing application, and request any rate rider(s) for the LRAM-eligible amount | N/A Section 1.7 |
| 3.2.7.2 Continuing Use of the LRAMVA for New NWS Activities | | |
| 18 | Statement whether it is requesting an LRAMVA for one or more of these activities, if this request has not been addressed in a previous application | N/A Section 1.7 |

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|---|---|---------------------------|
| 3.2.8 Tax Changes | | |
| 18 - 19 | Tabs 8 and 9 of Rate Generator model are completed, if applicable | N/A Section 1.8 |
| 18 - 19 | If a rate rider to the fourth decimal place is not generated for one or more customer classes, the entire sharing tax amount is be transferred to Account 1595 for disposition at a future date | N/A Section 1.8 |
| 3.2.9 Z-Factor Claims | | |
| 20 | Eligible Z-factor cost amounts are recorded in Account 1572, Extraordinary Event Costs. Carrying charges are calculated using simple interest applied to the monthly opening balances in the account and recorded in a separate sub-accounts of this account | N/A Section 1.9 |
| 20 | To be eligible for a Z-factor claim, a distributor must demonstrate that its achieved regulatory return on equity (ROE), during its most recently completed fiscal year, does not exceed 300 basis points above its deemed ROE embedded in its base rates | N/A Section 1.9 |
| 3.2.9.1 Z-Factor Filing Guidelines | | |
| 20 | Evidence that costs incurred meet criteria of causation, materiality and prudence | N/A Section 1.9 |
| 20 - 21 | In addition, the distributor must: <ul style="list-style-type: none"> - Notify OEB by letter of all Z-Factor events within 6 months of event - Apply to OEB to recover costs recorded in the OEB-approved deferral account claimed under Z-Factor treatment - Demonstrate that distributor could not have been able to plan or budget for the event and harm caused is genuinely incremental - Demonstrate that costs incurred within a 12-month period and are incremental to those already being recovered in rates as part of ongoing business risk - Provide the distributor's achieved regulatory ROE for the most recently completed fiscal year | N/A Section 1.9 |
| 3.2.9.2 Recovery of Z-Factor Costs | | |
| 21 | Description of manner in which distributor intends to allocate incremental costs, including rationale for approach and merits of alternative allocation methods | N/A Section 1.9 |
| 21 | Specification of whether rate rider(s) will apply on fixed or variable basis, or combination; length of disposition period and rational for proposal | N/A Section 1.9 |
| 21 | Residential rate rider to be proposed on fixed basis | N/A Section 1.9 |
| 21 | Detailed calculation of incremental revenue requirement and resulting rate rider(s) | N/A Section 1.9 |
| 3.2.10 Off-Ramps | | |
| 21 | If a distributor whose earnings are in excess of the dead band nevertheless applies for an increase to its base rates, it needs to substantiate its reasons for doing so | N/A Section 1.3 |
| 21 | A distributor is expected to file its regulated ROE, as was filed for 2.1.5.6 of the RRR. However, if in the distributor's view this ROE has been affected by out-of-period or other items (for example, revenues or costs that pertain to a prior period but recognized in a subsequent one), it may also file a proposal to normalize its achieved regulated ROE for those impacts, for consideration by the OEB | N/A Section 1.3 |
| 3.3.1 Advanced Capital Module | | |

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|---|--|---------------------------|
| 5 | Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s) | N/A confirmed in Table 1 |
| 22 - 23 | Evidence of passing "Means Test" | N/A confirmed in Table 1 |
| 22 - 23 | Information on relevant project's (or projects') updated cost projections, confirmation that the project(s) are on schedule to be completed as planned and an updated ACM/ICM module in Excel format | N/A confirmed in Table 1 |
| 22 - 23 | If proposed recovery differs significantly from pre-approved amount, a detailed explanation is required | N/A confirmed in Table 1 |
| 3.3.2 Incremental Capital Module | | |
| 23 - 25 | If updated cost projects are 30% greater than pre-approved amount, distributor must treat project as new ICM, re-filed business case and other relevant material required | N/A confirmed in Table 1 |
| 23 - 25 | Evidence of passing "Means Test" | N/A confirmed in Table 1 |
| 3.3.2.1 ICM Filing Requirements | | |
| 5 | Capital Module applicable to ACM and ICM, for an incremental or pre-approved Advanced Capital Module (ICM/ACM) cost recovery and associated rate rider(s) | N/A confirmed in Table 1 |
| 25 | An analysis demonstrating that the materiality threshold test has been met and that the amounts will have a significant influence on the operation of the distributor | N/A confirmed in Table 1 |
| 25 | Justification that the amounts to be incurred will be prudent - amounts represents the most cost-effective option (but not necessarily the least initial cost) for ratepayers | N/A confirmed in Table 1 |
| 25 | Justification that amounts being sought are directly related to the cause, which must be clearly outside of the base upon which current rates were derived | N/A confirmed in Table 1 |
| 25 | Evidence that the incremental revenue requested will not be recovered through other means (e.g., it is not, in full or in part, included in base rates or being funded by the expansion of service to include new customers and other load growth) | N/A confirmed in Table 1 |
| 25 | Details by project for the proposed capital spending plan for the expected in-service year | N/A confirmed in Table 1 |
| 25 | Description of the proposed capital projects and expected in-service dates | N/A confirmed in Table 1 |
| 25 | Calculation of the revenue requirement (i.e. the cost of capital, depreciation, and PILs) associated with each proposed incremental capital project | N/A confirmed in Table 1 |
| 25 | Description of the actions the distributor would take in the event that the OEB does not approve the application | N/A confirmed in Table 1 |
| 26 | Calculation of a rate rider to recover the incremental revenue from each applicable customer class. The distributor must identify and provide a rationale for its proposed rider design, whether variable, fixed or a combination of fixed and variable riders. As discussed at section 3.2.3, any new rate rider for the residential class must be applied on a fixed basis | N/A confirmed in Table 1 |

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| Filing Requirement Section/Page Reference | IRM Requirements | Evidence Reference, Notes |
|--|--|---------------------------|
| 26 | For each project with an expected capital cost of \$2 million or more, excluding general plant investments: documentation of the consideration of non-wires solutions (NWSs) to meet the identified system need that will be addressed by the project(s) as articulated in the OEB's BCA Framework to assess the economic feasibility of NWSs | N/A confirmed in Table 1 |
| 3.3.2.3 ICM Filing Requirements | | |
| 27 | Calculate the maximum allowable capital amount | N/A confirmed in Table 1 |
| 3.3.2.5 Changes in Tax Rules for Capital Cost Allowance (CCA) | | |
| 28 | Provide the ICM revenue requirement reflecting the exclusion of accelerated CCA | N/A confirmed in Table 1 |
| 28 | Also, provide the ICM revenue requirement reflecting the inclusion of accelerated CCA | N/A confirmed in Table 1 |
| 3.3.2.6 ACM/ICM Accounting Treatment | | |
| 29 | Record eligible ICM amounts in Account 1508 - Other Regulatory Asset, Sub-Account Incremental Capital Expenditures, subject to assets being used and useful | N/A confirmed in Table 1 |
| 29 | Record actual amounts in the appropriate sub-accounts of Account 1508 – Other Regulatory Assets in accordance with the OEB's APH Guidance | N/A confirmed in Table 1 |
| 29 | The applicable rate of interest for deferral and variance accounts for the respective quarterly period is prescribed by the OEB and published on the OEB's website | N/A confirmed in Table 1 |
| 29 | At the time of the subsequent rebasing application, a distributor is required to provide the funding true-up calculation, if material, comparing the recalculated revenue requirement based on actual capital spending relating to the OEB-approved ACM/ICM project(s) to the rate rider revenues collected in the same period. Distributors should note assumptions used in the calculation (e.g. half-year rule). If the OEB determines that a true-up of variances is required, the variance will be refunded to (or collected from) customers through a rate rider | N/A confirmed in Table 1 |